

No ~~47~~/CBTT-CHOLIMEX

Ho Chi Minh City, 14 March, 2026.

*Rgd: Explanation of net profit after tax
on separate financial statements
in 2025 before and after auditing.*

**To: - State Securities Commission
- Ha Noi City Stock Exchange**

In accordance with Article 4 clause 14 Circular 96/2020/TT-BTC dated November 16, 2020 of The Ministry of Finance providing guidelines on disclosure of information on securities market.

Cho Lon Investment and Import Export Corporation (Cholimex) would like to explanation of net profit after tax on separate financial statements in 2025 before and after auditing.

Unit: VND

Items	Before Auditing	After Auditing	Difference	%
1	2	3	4=2-3	5=4/2
Separate profit after tax	110.014.067.905	104.477.022.655	5.537.045.250	5,03%

The reason for the difference in profit after tax between the pre-audit and audited report is that the Company had an increase in administrative expenses of VND 5.537.045.250.

The increase in administrative expenses is as follows:

- The Company announced profit after tax for the year 2025 (cumulative number on the Q4 2025 financial statements) with an allocation for land lease of VND 2.318.553.600.

- After that, the Company received Notice No. 2349/TB – HCMC dated January 30, 2026, from the Ho Chi Minh City Tax Department regarding the payment of annual land rent (from July 15, 2016, to December 31, 2025), in which the land rent for the year 2025 is 7.855.598.850 VND.

- The Company allocated an additional VND 5.537.045.250 and coordinated with the auditing unit to agree on issuing the audited report.

Our company received the Notification after completing the self-prepared report, thus resulting in a discrepancy of over 5% in the profit after tax in the separate report between before and after the audit as mentioned above.

Best regards.

Recipient:

- As above;
- Save VT.



GENERAL DIRECTOR

HUYNH AN TRUNG