

**BV LIFE JOINT STOCK COMPANY**

5th floor, 25T1 building., Tran Duy Hung str.,  
Trung Hoa ward, Cau Giay dist., Hanoi, Vietnam  
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No: 10.2/2026/CV-BV LIFE

*Etc: Explanation of the fluctuations in profit  
after tax in the consolidated financial  
statements in 2025*

Ha Noi, Ha Noi, March 11, 2026

**To: - State Securities Commission of Vietnam  
- Hanoi Stock Exchange**

Company Name: BV Life Joint Stock Company (BV Life)

Stock Code: VCM

Tax Identification Number: 0102234864

Head Office: 5th Floor, 25T1 Building, Tran Duy Hung Street, Yen Hoa Ward, Hanoi City,  
Vietnam

Tel: 02462511300

BV Life Joint Stock Company would like to provide an explanation for the fluctuation in  
consolidated profit after tax in 2025 compared with 2024 as follows:

Consolidated profit after tax in 2025: 31.348.248.692 Vietnamese Dong

As 2025 is the first year the Company has had a subsidiary and prepared consolidated financial  
statements in accordance with regulations, the Company was not required to prepare consolidated  
financial statements in 2024. Therefore, there is no consolidated profit after tax figure for 2024 available  
as a basis for comparison.

In accordance with the regulations on information disclosure in the securities market, the  
Company hereby reports and provides this explanation for your information.

**Best regards!**

**Recipients:**

- As above
- The Accounting department



**NGUYEN VU THIEN  
GENERAL DIRECTOR**