



**DONG DO MARINE
JOINT STOCK COMPANY**

No: 31 /CBTT-DDM

For: "Explanation of the Business Results
in the Audited Consolidated Financial
Statements for 2025"

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom – Happiness

Hanoi, 13 March 2026

**To: - HANOI STOCK EXCHANGE
- STATE SECURITIES COMMISSION (SSC)
- PUBLIC COMPANY SUPERVISION DEPARTMENT – SSC**

Trading Registration Organization: DONG DO MARITIME JOINT STOCK COMPANY
Headquarters Address: 19th Floor, Hoa Binh International Office Tower, No.106
Hoang Quoc Viet Street, Nghia Do Ward, Hanoi.
Telephone: 024.37556141 Fax: 024.37556149
Charter Capital: VND 122,444,950,000
Stock Code: DDM
Trading Registration Platform: UPCoM

Dong Do Maritime Joint Stock Company (DDM) would like to provide an explanation regarding certain contents related to the business results in the Audited Consolidated Financial Statements for 2025, as follows:

Business Result Figures:

Unit: Billion VND

| Indicator | 2025 | 2024 | Increase (+) / Decrease (-) | |
|-------------------|--------|--------|-----------------------------|------|
| | | | Value | Rate |
| Profit Before Tax | 89,636 | 17,106 | 72,530 | 524% |
| Profit After Tax | 89,515 | 17,142 | 72,373 | 522% |

1/ The Company's consolidated business results after tax for the year 2025 after audit amounted to VND 89.636 billion, representing an increase of VND 72.530 billion compared to the same period of the previous year (equivalent to 524%).

The Company respectfully provides explanations for the increase in the consolidated business results for 2025 by 524% compared to 2024 (an increase exceeding 10%), as follows:

In the Company's Consolidated Financial Statements for 2025, the figures of the Company's Separate Financial Statements account for the largest proportion, as the Company is the entity managing the majority of capital sources, fixed assets in the form of seagoing vessels (which give rise primarily to depreciation, interest expenses and operating costs), as well as the workforce of the entire Company.

Therefore, the Company's consolidated business results for 2025 amounted to VND 89.636 billion, and the consolidated profit after tax increased by VND 72.530 billion compared to the same period of the previous year (equivalent to 524%, exceeding the 10% threshold). This increase originates from the Company's separate business results for 2025, as previously explained. *(Please refer to Official Dispatch No. 30/CBTT-DDM dated 13/03/2026 of Dong Do Maritime Joint Stock Company regarding "Explanation of business results in the audited Separate Financial Statements for 2025")*.

2/ The qualified opinion issued by the auditing firm in the Company's audited Consolidated Financial Statements for 2025 is the same matter that has already been explained in Official Dispatch No. 30/CBTT-DDM mentioned above.

We respectfully submit this explanation.

Recipients:

- As stated above.
- Archive: Document Records

GENERAL DIRECTOR

(Signed and sealed)

Bui Nhat Truyen