

**DA NANG WATER SUPPLY
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 355/CTCN – TCKT

Da Nang city, March 16th, 2026

Ref: Explanation of profit after tax on
Parent and Consolidated Financial
Statements for the year of 2025
increasing more than 10% compared to
the previous year

Dear : -State Securities Commission
 -Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding information disclosure on the securities market:

Da Nang Water Supply Joint Stock Company hereby explains profit after tax on the Parent and Consolidated Financial Statements for 2025, which increased by more than 10% compared to 2024, as follows:

1. Parent company Financial Statement :

Profit after tax for 2025: VND 234.099.300.547

Profit after tax for 2024: VND 129.247.946.027

Reasons: The Parent Company's profit after tax in 2025 was VND 234.099.300.547, an increase of VND 104.851.354.520 compared to 2024. The main reason is the growth in water production and revenue collection in 2025 compared to the previous year. Additionally, starting from early 2025, the company adjusted the clean water price to align with the rising input costs of water production, leading to a higher business result in 2025 by more than 10% compared to 2024.

2. Consolidated Financial Statement:

Profit after tax for 2025: VND 234.036.431.820

Profit after tax for 2024: VND 129.097.020.586

Reasons: The profit after tax in Profit after tax in 2025 is based on the combined financial statements of the Parent Company and subsidiaries. Therefore, the consolidated financial statements show an increase of more than 10% compared to 2024. Specifically, the Parent Company's after-tax profit was a profit of VND 234.099.300.547 and the Subsidiary's business results were a loss of VND 62.868.727. As a result, the consolidated after-tax profit in 2025 amounted to VND 234.036.431.820.

The main reason for the increase in consolidated after-tax profit in 2025 compared to 2024 is the growth in water production and revenue collection in 2025 compared to the previous year. Additionally, the adjustment of clean



water prices has contributed to the higher business results in 2025, leading to an increase of more than 10% compared to 2024.

Due to the above reasons, the profit after tax on the Parent and Consolidated Financial Statements for 2025 increased by more than 10% compared to 2024.

This is the explanation from Da Nang Water Supply Joint Stock Company. We respectfully report to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely.

Recipients:

- As above
- Save Archive, Finance&Accounting Dept



GENERAL DIRECTOR

HỒ MINH NAM

