

**VIET TRI CHEMICAL  
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIET NAM**  
**Independence – Freedom – Happiness**

No.: 183/HCVT-KT

*Phu Tho, March 13, 2026*

Regarding explanation of  
profit fluctuations

To:

- State Securities Commission;
- Hanoi Stock Exchange.

Company Name: Viet Tri Chemical Joint Stock Company

Stock Code: HVT

Address: Song Thao Street, Thanh Mieu Ward, Phu Tho Province

Tel: 0210 3911 696

Fax: 0210 3911 512

Viet Tri Chemical Joint Stock Company has prepared the 2025 Financial Statements, presenting the following key figures:

No.	Indicator	2025 (Billion VND)	2024 (Billion VND)	Comparison	
				±	%
1	Revenue from sales of goods and rendering of services	1,813.7	1,611.7	202	12.5
2	Net Revenue	1,603	1,451	152	10.5
3	Cost of Goods Sold (COGS)	1,296.5	1,159	137.5	11.9
4	Financial Expenses	9.2	21.8	(12.6)	(57.8)
5	Selling Expenses	105.3	102.7	2.6	2.5
6	General Administrative Expenses	69.0	63.7	5.3	8.3
7	Net Profit After Tax (NPAT)	98.8	84.7	14.1	16.7

Based on the data from the 2025 Financial Report, the net profit after tax for 2025 decreased by 16.7%, equivalent to 14.1 billion VND, compared with 2024. The Company hereby provides the following explanation:

The primary reason for the growth in profit was the increase in revenue. Revenue from sales of goods and rendering of services in 2025 increased by 12.5%, equivalent to VND 202 billion, while net revenue increased by 10.5%, equivalent to VND 152 billion compared with 2024.

This increase was mainly attributable to higher selling prices and higher sales volume compared with 2024. In addition, the effective implementation of financial management measures helped reduce financial expenses, thereby contributing to the increase in profit.

This concludes Viet Tri Chemical Joint Stock Company's explanation of the fluctuations in profit in 2025 compared with that in 2024.

Sincerely.

***Recipients:***

- As above;
- For filing: Archives, Information Disclosure, Accounting Department.

**GENERAL DIRECTOR**

**Van Dinh Hoan**