

No.: 519/TH-TCHC

Thanh Hoa, March 17th, 2026

**INFORMATION DISCLOSURE
ON ELECTRONIC PORTAL OF THE STATE SECURITIES COMMISSION
AND HANOI STOCK EXCHANGE**

To: - The State Securities Commission;
- Hanoi Stock Exchange.

1. Trading name of organization: PTSC Thanh Hoa Technical Services Company
2. Securities code: PSN
3. Head office address: No. 268 Tran Nhat Duat, Truc Lam Ward, Thanh Hoa Province.
4. Telephone: 02373.900.333 Fax: 02373.900.222
5. Authorized person to disclose information: Mr. NGUYEN THANH THUAN
6. Type of disclosed information: 24h On request Extraordinary Periodic
7. Contents of disclosure:

On March 17, 2026, PTSC Thanh Hoa issued Official Letter No. 527/TH-TCHC to the State Securities Commission of Vietnam regarding the update report on compliance with the conditions of a public company, as detailed in the attached file.

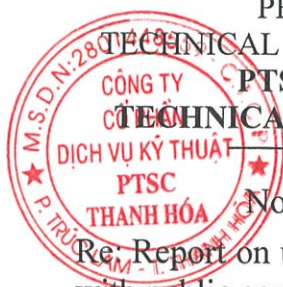
8. This information was published on the electronic portal of PTSC Thanh Hoa Technical Services Company, as on the Website: www.ptscthanhhoa.com.vn (section "Shareholder relations").

We hereby certify that above-disclosed information is true, and we shall take full responsibility for the content of disclosure to the law.

**AUTHORIZED PERSON TO DISCLOSE
INFORMATION**



NGUYEN THANH THUAN



PETROVIETNAM
TECHNICAL SERVICES CORPORATION
PTSC THANH HOA
TECHNICAL SERVICES COMPANY

SOCIAL REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No: 527/TH-TCHC

Thanh Hoa, 17th March 2026

Re: Report on updated status of compliance
with public company conditions

English Translation

To: State Securities Commission of Vietnam

First of all, PTSC Thanh Hoa Technical Services Company (“PTSC Thanh Hoa”) would like to express our sincere appreciation for the attention and support provided by the State Securities Commission of Vietnam (SSC) in recent times.

Pursuant to Point a, Clause 1, Article 32 of the Law on Securities No. 54/2019/QH14 (as amended and supplemented in 2024);

Pursuant to Clause 11, Article 1; Clause 15, Article 1 and Point d, Clause 1, Article 11 of Law No. 56/2024/QH15;

Pursuant to Point a, Clause 1, Article 8 of Circular No. 19/2025/TT-BTC dated May 5, 2025 of the Ministry of Finance regulating public company registration, deregistration of public company status, reporting on audited charter capital contributions, and related guidance on reviewing public company conditions applicable from January 1, 2026.

PTSC Thanh Hoa respectfully reports the updated status of compliance with public company conditions as follows:

1. General information of PTSC Thanh Hoa

- Company name: PTSC Thanh Hoa Technical Services Company
- Ticker symbol: PSN
- Trading platform: UPCoM – Hanoi Stock Exchange
- Trading registration certificate: Decision No. 783/QĐ-SGDHN dated November 29, 2016
- Charter capital: VND 400 billion
- Equity: VND 550.73 billion (based on audited financial statements for 2025)
- Total number of shareholders: 390 shareholders (including 02 major shareholders and 388 minority shareholders)

2. Status of compliance with public company conditions under new regulations

According to Point a, Clause 1, Article 32 of the Law on Securities No. 54/2019/QH14 as amended and supplemented by Clause 11, Article 1 of Law No. 56/2024/QH15, a public company must simultaneously satisfy the following conditions:



- Charter capital of at least VND 30 billion: **PTSC Thanh Hoa meets this condition**
- Equity of at least VND 30 billion: **PTSC Thanh Hoa meets this condition**
- At least 10% of voting shares held by a minimum of 100 investors who are not major shareholders: **PTSC Thanh Hoa does not meet this condition**, specifically:

+ Two (02) major shareholders hold 98.44% of voting shares: Petrovietnam Technical Services Corporation holds 54.69%, Vietnam National Industry – Energy Group holds 43.75%.

+ The remaining shareholders (388 shareholders) hold only **1.56%** of voting shares.

Therefore, PTSC Thanh Hoa does not satisfy the conditions to remain a public company under current regulations.

3. Possibility of deregistration of public company status

Point d, Clause 1, Article 11 of Law No. 56/2024/QH15 stipulates:

“A public company whose shares were listed or registered for trading before January 1, 2021 and still met the conditions under the Law on Securities No. 70/2006/QH11 as amended by Law No. 62/2010/QH12, but by January 1, 2026 fails to meet the conditions prescribed in Point a, Clause 11, Article 1 of this Law, shall have its public company status revoked in accordance with Clause 15, Article 1 of this Law, unless the General Meeting of Shareholders has decided to deregister public company status before January 1, 2026.”

Based on the current legal regulations and the Company’s actual situation, PTSC Thanh Hoa previously submitted Official Letter No. 1852/TH-TCHC dated December 11, 2025 reporting on compliance with public company conditions.

We hereby submit this updated report along with relevant documents in accordance with regulations.

We look forward to receiving guidance and feedback from your esteemed authority.

Sincerely yours./.

Recipients:

- As above;
- Hanoi Stock Exchange (for reporting);
- Board of Directors, Supervisory Board (for reporting);
- Archive: Admin, Company Secretary.

Attachments:

- Enterprise Registration Certificate (certified copy);
- List of securities holders as of March 10, 2026;
- Audited Financial Statements for 2025.

DIRECTOR

(Signed)

Pham Hung Phuong

