

**VINATRANS**

**Socialist Republic of Vietnam**  
**Independence - Freedom - Happiness**

No : 129 /VIN-KTTC

Explanation for Emphasis of Matter in the  
2025 Audited Separate Financial  
Statements

HCMC, 19 March , 2026

To : - **The State Securities Commission**  
- **Hanoi Stock Exchange**

**1. Information Disclosure Organization**

- **Company Name:** VINATRANS
- **Stock Code:** VIN
- **Head Office Address:** 102C Nguyen Van Cu Street, Cau Ong Lanh Ward, Ho Chi Minh City
- **Phone:** 08.39414919

**2. Information Disclosure and Explanation:**

To clarify certain contents of the 2025 Separate Financial Statements audited by AASC Auditing Firm Co., Ltd., the Company hereby provides an explanation for the Emphasis of Matter as follows

**“Auditor’s Opinion”**

In our opinion, the Separate Financial Statements give a true and fair view, in all material respects, of the financial position of Vinatrans as at 31 December 2025, its operating results and its cash flows for the year then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of Financial Statements.

**“Emphasis of Matter”**

We would like to draw the readers' attention to Note 19 to the Separate Financial Statements. As at 31 December 2025, the Company's land lease agreement for the plot at No. 161 Nguyen Van Quy Street, Phu Thuan Ward, Ho Chi Minh City had expired and is currently in the process of being extended.


Our opinion is not modified in respect of this matter.

The Company provides an explanation for the Emphasis of Matter as follows

The Company is urgently completing the necessary procedures with the relevant government authorities to accelerate the process and finalize the renewal of the land lease contract as soon as possible.

The above is the explanation provided by VINATRANS.  
Sincerely./.

*Recipients:*

- As above
- Secretary's Office.
- Accounting dept. 

**LEGAL REPRESENTATIVE**



**Ha Minh Huan**