

**CENCON VIETNAM JOINT
STOCK COMPANY**

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No.: 2603/2026/TB-CEN

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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Lao Cai, March 26, 2026

To: - State Securities Commission

- Hanoi Stock Exchange (HNX)

1. Company name: Cencon Vietnam Joint Stock Company
2. Ticker symbol: CEN
3. Head office address: Lot 45-50B Thuy Hoa Street, Lao Cai Ward, Lao Cai Province, Vietnam.
4. Telephone: 0246. 285 0292
5. Type of disclosed information ☐ 24h ☐ 72h ☒ Requirement ☐ Abnormal ☐ Periodic
6. Content of information disclosure: Explanation of the reasons and remedial measures for the continued maintenance of trading restriction status.
7. The disclosed information is published on March 26, 2026 on the Company's website at: <http://cencon.vn/>

We hereby notify the above to the Authorities and commit that the disclosed information is true and accurate, and we shall take full responsibility before the law for the content of the disclosed information.

Sincerely yours.

Recipients:

- As above;
- Published on the Company's website;
- Filed: Admin.

CHAIRMAN OF THE BOARD OF DIRECTORS



CHỦ TỊCH HĐQT

Trần Mạnh Sơn

**CENCON VIETNAM JOINT
STOCK COMPANY**

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No.: 2603/2026/CVGT-CEN
Re: Explanation of the reasons and
remedial measures for trading
restriction

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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Lao Cai, March 26, 2026

To: Hanoi Stock Exchange

Cencon Vietnam Joint Stock Company

Ticker symbol: CEN

Head office: Lot 45-50B Thuy Hoa Street, Lao Cai Ward, Lao Cai Province, Vietnam

On March 26, 2026, Cencon Vietnam Joint Stock Company received Decision No. 215/QĐ-SGDHN issued by the Hanoi Stock Exchange regarding the maintenance of trading restriction status, dated March 24, 2026 and effective from March 24, 2026.

Accordingly, our Company would like to provide an explanation of the reasons and propose remedial measures as required under Article 2 of Decision No. 215/QĐ-SGDHN as follows:

1. Reasons for the auditor's disclaimer of opinion on the 2025 Financial Statements:

The Company acquired the Lan Huy Hoang Hotel, Restaurant and Service Complex Project on September 16, 2021 with a total value of VND 68.38 billion. However, as of the preparation date of the 2025 Financial Statements, the Company has not yet completed the procedures for transferring ownership from Duyen Hai Lao Cai One Member Limited Liability Company to Cencon Vietnam Joint Stock Company, as the project has not yet been licensed by the competent authority for operation and exploitation. Based on the documents obtained, the Auditor was unable to determine whether any adjustments to the accompanying Financial Statements were necessary.

The Company has an investment contribution of VND 50.4 billion in Cencon Electric Automobile Company Limited (now renamed Truong Thanh Automobile Joint Stock Company). The Auditor was unable to obtain sufficient appropriate audit evidence to verify the existence and recoverable value of these investments. Therefore, the Auditor could not determine whether any adjustments to the accompanying Financial Statements were necessary.

2. Remedial measures:

Regarding the transfer of the Lan Huy Hoang Hotel, Restaurant and Tourism Project: We are currently coordinating with Duyen Hai Lao Cai One Member Limited Liability Company and the Management Board of Lao Cai Economic Zone to complete the project transfer procedures as soon as possible. In the coming time, we will calculate, develop appropriate plans and continue to work with relevant parties to finalize the transfer.

Regarding the capital contribution in Truong Thanh Automobile Joint Stock Company: As Truong Thanh Automobile Joint Stock Company has only recently commenced operations and is mainly focused on project implementation, along with having limited accounting personnel, it has not been able to complete the audit report as required. We have worked with Truong Thanh Automobile Joint Stock Company regarding the audit engagement, which will be conducted in the near future.



The above are the explanations of reasons and remedial measures of Cencon Vietnam Joint Stock Company regarding the auditor's disclaimer of opinion on the 2025 Financial Statements, which has led to the continued maintenance of trading restriction status. We hereby commit that the above information is true and accurate.

Sincerely thank you!

Recipients:

- *Board of Directors, Supervisory Board, Board of Management;*
- *Hanoi Stock Exchange (HNX);*
- *Filed at Office.*

CHAIRMAN OF THE

BOARD OF DIRECTORS



CHỦ TỊCH HĐQT

Trần Mạnh Sơn

