

VIETNAM NATIONAL CEMENT CORPORATION
VICEM BUT SON CEMENT JOINT STOCK COMPANY

No. 579 /BTS-TCKT

Re: Disclosure of information.

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ninh Binh, March 27, 2026

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

1. Company name: Vicem But Son Cement Joint Stock Company.
2. Stock code: BTS.
3. Head office address: Hong Son Residential Group, Ly Thuong Kiet Ward, Ninh Binh Province, Vietnam.
4. Telephone: 02263.851.323; Fax: 02263.851.320.
5. Person responsible for information disclosure.

The person responsible for information disclosure of Vicem But Son Cement Joint Stock Company is Mr. Pham Tran Viet – Chief Accountant of Vicem But Son Cement Joint Stock Company.

6. Content of the disclosed information.

Vicem But Son Cement Joint Stock Company hereby discloses:

Document No. 578 /BTS-TCKT dated March 27, 2026 regarding the implementation of measures and roadmap to address the warning status of securities.

7. Website for publication.

Website: vicembutson.com.vn or: vicembutson.vn.

We hereby certify that the above-disclosed information is true and accurate, and we take full legal responsibility for the content of this disclosure. /s/

Recipients:

- As above;
- BOD, Company's General Director (for reporting);
- Archive: Administration, Finance and Accounting Department.

PERSON RESPONSIBLE FOR INFORMATION
DISCLOSURE
FOR THE GENERAL DIRECTOR
CHIEF ACCOUNTANT



Pham Tran Viet

No. 578 /BTS-TCKT

Ninh Binh, March 27, 2026

Re: the implementation of measures and
roadmap to address the warning status of securities.

To: Hanoi Stock Exchange.

Pursuant to Decision No. 209/QD-SGDHN dated March 23, 2025, issued by the Hanoi Stock Exchange regarding the transfer of BTS shares of Vicem But Son Cement Joint Stock Company from the controlled status to the warning status.

Pursuant to the financial statements for the fiscal year ended December 31, 2025 of Vicem But Son Cement Joint Stock Company, audited by Deloitte Vietnam Audit Company Limited.

After many efforts and continuous endeavors in managing production and business operations, Vicem But Son Cement Joint Stock Company achieved profit after corporate income tax in 2025 of 31.599 billion VND. However, due to the accumulated undistributed profit after tax as at December 31, 2024 being negative 291.949 billion VND, the accumulated undistributed profit after tax as at December 31, 2025 of the Company remains negative at 260.350 billion VND.

The Company hereby reports to the Hanoi Stock Exchange the implementation of measures and roadmap in 2026 as follows:

1. Production sector:

- Focus on addressing major bottlenecks in the production line: carry out repair and upgrading of major equipment such as studying investment in kiln burner systems suitable for low calorific coal conditions, alternative fuels, and co-processing of waste; improving the grate cooler system, etc.

- Continue to implement and optimize the use of alternative raw materials and fuels (sludge, industrial waste, artificial gypsum) to reduce environmental pollution and production costs, thereby improving efficiency for the Company. Specifically, in 2026, the alternative raw materials ratio $\geq 40\%$, sludge replacing clay ratio $\geq 18\%$. Increase the use of artificial gypsum to reduce variable costs of products: artificial gypsum usage rate reaching 100% for bagged cement production, $\geq 60\%$ for bulk PCB40 cement products, and 50% for PC40/type I products.

- Implement comprehensive solutions to increase productivity in the cement grinding stage: Strengthen inspection and maintenance to ensure equipment efficiency; Inspect, supplement and re-grade grinding media to ensure grinding capacity; Use raw materials with appropriate size and hardness; Study the use of grinding aids to improve mill productivity; Study increasing fly ash blending ratio to supplement grinding capacity, etc. thereby reducing electricity consumption in cement production.



- Study solutions to reduce the clinker ratio in cement production: Adjust chemical composition and kiln operation regime to enhance clinker strength; Use high-activity additives (high activity index); Use grinding aids to improve product strength; Study optimal SO₃ ratio in cement to support strength enhancement; Increase fly ash blending ratio to supplement grinding capacity.

2. Consumption sector:

- Continue to closely monitor market developments in each consumption area, evaluate the efficiency of each product category, and develop flexible pricing and sales policies to increase output and market share.

- Implement the consumption of new products (PCB30, PCB40 Green) in markets where Vietnam National Cement Corporation (VICEM) has low market share, while monitoring and evaluating the implementation of new products to make appropriate adjustments.

- Work with ready-mix concrete batching plants to increase the proportion of But Son bulk cement consumption.

- Continue to coordinate with Distributors to implement short-term demand stimulation programs (Cement promotions, cash incentives, gold, gifts) and provide incentives to civil construction contractors, applying incremental tonnage consumption to end-users, etc. thereby creating market pull towards the retail network.

- Continue to review and restructure the distribution system in each area in a streamlined direction, reducing intermediaries to ensure profitability of the distribution system and enhance the competitiveness of But Son cement in the market.

- Work with investors, Project management units, and major contractors to supply cement to projects such as: Tu Lien Bridge – Hanoi, Ngoc Hoi Bridge – Hanoi, Phu Binh Airport – Bac Ninh; Projects of Sun Group in Ha Nam Area; overpasses and underpasses of Ring Road 4; Hoa Binh – Moc Chau project, etc.

- Coordinate with production departments to research and introduce new products to the market such as: blast furnace slag cement and PC50 cement to meet specific requirements of certain construction items.

- Coordinate with VICEM Market Department and commercial partners to seek export orders.

3. Financial sector:

- Effectively manage assets and capital sources, preserve capital; strictly control indicators related to revenue, costs, receivables, etc. in accordance with the Company's financial management regulations, VICEM's regulations, and applicable State regulations.

- Strengthen receivables collection to ensure that customers' outstanding balances remain within approved credit limits and Bank payment guarantees.



- Regularly update information on interest rates and proactively negotiate with Banks to obtain preferential lending rates; balance repayment schedules of loans at different times to minimize cash flow pressure for debt repayment; proactively prepay loans when credit limits are constrained to ensure sufficient cash flow for disbursement and settlement of payables to partners, thereby ensuring uninterrupted production and business operations and reducing outstanding working capital loans.

Vicem But Son Cement Joint Stock Company respectfully reports./.

Recipients:

- As above;
- Archived: Administration, Finance and Accounting Department.



GENERAL DIRECTOR

Do Tien Trinh

