

**PTM AUTOMOBILE SERVICE,
TRADING AND MANUFACTURING
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 06./2026/CBTT-PTM

Ha Noi, date 26 month 03 year 2026

EXTRAORDINARY INFORMATION DISCLOSURE

**To: - The State Securities Commission
- Hanoi Stock Exchange**

**1. Name of organization : PTM AUTOMOBILE SERVICE, TRADING AND
MANUFACTURING JOINT STOCK COMPANY**

- Stock code : PTM
- Address : 256 Kim Giang Street, Dinh Cong Ward, Ha Noi City
- Tel. : 8554589/8554591 Fax: 8554590
- E-mail : ptmgroup@mghaxaco.com.vn

2. Contents of disclosure: The Resolution of the Board of Directors No. 06./2026NQ-HĐQT-PTM approving the documents for the 2026 Annual General Meeting of Shareholders (attached documents).

3. This information was published on the company's website 26./03/2026 as in the link <https://otoptm.com.vn/>

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Attached documents:

- The Resolution No. 06./2026/NQ-HĐQT-PTM

Organization representative

Legal representative



TỔNG GIÁM ĐỐC
Trần Văn Mỹ

**CÔNG TY CỔ
PHẦN SẢN
XUẤT, THƯƠNG
MẠI VÀ DỊCH
VỤ Ô TÔ PTM**

Digitally signed by CÔNG TY CỔ PHẦN SẢN
XUẤT, THƯƠNG MẠI VÀ DỊCH VỤ Ô TÔ PTM
DN: C=VN, S=Hà Nội, L=Số 256 đường Kim
Giang, Phường Đại Kim, Quận Hoàng Mai,
Thành phố Hà Nội, M=Việt Nam, O=CÔNG TY
CỔ PHẦN SẢN XUẤT, THƯƠNG MẠI VÀ
DỊCH VỤ Ô TÔ PTM, CN=CÔNG TY CỔ
PHẦN SẢN XUẤT, THƯƠNG MẠI VÀ DỊCH
VỤ Ô TÔ PTM,
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No: 06/2026/NQ-HĐQT-PTM

Ha Noi City, date 26..month 03 year 2026

**RESOLUTION OF THE BOARD OF DIRECTORS PTM
AUTOMOBILE SERVICE, TRADING AND MANUFACTURING
JOINT STOCK COMPANY**

- Pursuant to Law On Enterprise No. 59/2020/QH14 issued by the National Assembly dated June 17th, 2020 & its amendments and supplements;
- Pursuant to Law On Securities No. 54/2019/QH14 issued by the National Assembly dated November 26th, 2019 & its amendments and supplements;
- Based on the Charter of PTM Automobile Service, Trading and Manufacturing Joint Stock Company;
- Based on the Meeting Minutes of the Board of Directors No. 06/2026/BBH-HĐQT-PTM dated 26/03/2026;

RESOLVES

ARTICLE 1: The Board of Directors of PTM Automobile Service, Trading and Manufacturing Joint Stock Company hereby approves the documents to be submitted to the 2026 Annual General Meeting of Shareholders (attached documents).

ARTICLE 2: This resolution takes effect from the date of signing. Members of the Board of Directors, the Board of Managements of PTM Automobile Service, Trading and Manufacturing Joint Stock Company, and all relevant units and individuals are responsible for implementing this resolution

Recipients:

- BOD;
- As article 2

PTM JSC.

**ON BEHALF OF THE BOARD OF
DIRECTORS CHAIRWOMAN OF THE**

BOARD
CÔNG TY
CỔ PHẦN
SẢN XUẤT,
THƯƠNG MẠI VÀ
DỊCH VỤ Ô TÔ
PTM
ĐÌNH CÔNG - T

VU THI HANH



**PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING
JOINT STOCK COMPANY**

Address : 256 Kim Giang, Dinh Cong Ward, Ha Noi City

Tax Code: 0101116000

Phone : 024 35590350

Email: ptmgroup@mghaxaco.com.vn Website: www.otoptm.com.vn

Ha Noi City, March 28th, 2026



CONTENTS

A. Reports at General Meeting :

1. Reports of Board of Directors on activities of the Company in 2025 and plan for 2026
2. Reports of Audit Committee on activities of the Company in 2025 and plan for 2026
3. Reports of Board of Managements on activities of the Company in 2025 and plan for 2026

B. Proposals at General Meeting :

1. Proposal for approval of audited 2025 financial statements.
2. Proposal for profit distribution plan in 2025.
3. Proposal for production and business plan for 2026.
4. Proposal for remuneration of Board of Directors in 2025 and plan for 2026
5. Proposal for selection of independent auditor for financial statement in 2026
6. Proposal on other matters under the authority of the General Meeting of Shareholders in 2026
7. Proposal on the continuation of the listing registration of shares on the Ho Chi Minh City Stock Exchange (HOSE)
8. Proposal on the election of the Board of Directors for the term 2026–2031
9. Proposal on the election of the Supervisory Board for the term 2026–2031
10. Draft 2026 Annual General Meeting of Shareholders Minutes
11. Draft 2026 Annual General Meeting of Shareholders Resolution



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Ha Noi City, March 06, 2026

INVITATION LETTER

TO ATTEND THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Pursuant to the Charter of PTM Automobile Service, Trading and Manufacturing Joint Stock Company, the Board of Directors of the Company respectfully invites shareholders to attend the 2026 Annual General Meeting of Shareholders as follows:

1. **Time:** 08:00 AM, Saturday – Marh 28th , 2026
2. **Address:** 256 Kim Giang, Dinh Cong Ward, Ha Noi City
3. **Meeting contents:**

Documents for 2026 Annual General Meeting of Shareholders are posted, updated on website: www.otoptm.com.vn and hard copy will be provided to Shareholders when attending the Meeting.

4. **Register to attend the meeting:**

For well-prepared facilities, please provide your confirmation or your Power of attorney via the information below before March 23th, 2026.

5. **Power of attorney:**

If you give authorization to another person to attend the General Meeting, please fill out the Power of Attorney form to attend the General Meeting or another form according to the provisions of civil law and send the signed Power of Attorney to the address below before March 23th, 2026 or present it when the Authorized Recipient attends the General Meeting.

(Note: The Power of Attorney must clearly state the name of the authorized individual or organization and must contain the number of authorized shares. The Power of Attorney must be an origin, with a wet signature. In case of receiving authorization from an organizational shareholder, the Power of Attorney must have the seal of the authorizing organization)

6. **Contact information:**

**PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING
JOINT STOCK COMPANY**

- Address: 256 Kim Giang, Dinh Cong Ward, Ha Noi City
- Phone: (024) 35590350 – Fax: (024) 35590351

Contact: Ms. Le Thi Huyen – Accouting Department

Phone: 096 1455186

7. **For shareholders or authorized recipients attending the Meeting, please bring the following documents:**

- Invitation letter and Power of attorney (if any);
- Citizen Identification Card/Passport/Level-2 VNeID account or valid copy of the organization's Business Registration Certificate.

Sincerely yours,

It is our pleasure to welcome valued Shareholders at the 2026 Annual General Meeting of Shareholders.

**ON BEHALF OF BOARD OF DIRECTOR
CHAIRWOMAN OF THE BOARD**

VU THI PHANH



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**REGISTRATION FOR MEETING OR POWER OF ATTORNEY
TO ATTEND THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

To: PTM Automobile Service, Trading and Manufacturing Joint Stock Company

Shareholder name:

Legal representative (for Organization only):

Enterprise reg. no./ID or Passport no.: Date of issue:

Place of issue:

Address: Phone:

Total number of shares represented or/and owned: shares.

(Please select ☐ 1 among 2 below)

1. REGISTER FOR THE MEETING ☐

2. AUTHORIZE THE AUTHORIZED RECIPIENT BELOW ☐

Authorized Recipient:

Enterprise reg. no./ID or Passport no.: Date of issue:

Place of issue:

Address: Phone:

Total number of shares authorized: shares.

Authorization content:

The Authorized Recipient represents the Authorizing Party to attend the 2026 Annual General Meeting of Shareholders of PTM Automobile Service, Trading and Manufacturing Joint Stock Company held on March 28th, 2026 and represents the Authorizing Party to vote in the meeting.

We (the Authorizing Party and the Authorized Recipient) are fully responsible for this authorization and strictly commit to comply with the current provisions of law and the provisions of the charter of PTM Automobile Service, Trading and Manufacturing Joint Stock Company and will not have any future complaints.

Notes:

The implementation of authorization must comply with relevant provisions of civil law and the company charter. Authorized Recipients can only perform tasks within the scope of authorization and must bring their Citizen Identification Card/Passport/Level-2 VNeID account or other legal personal identification when attending the 2026 Annual General Meeting of Shareholders.

This power of attorney is only valid when there is a wet signature of both the authorizing and authorized parties. In case the authorizing parties is an organizational shareholder, a valid stamp of the authorizing organization is required. In case of authorization to the Board of Directors of PTM Automobile Service, Trading and Manufacturing Joint Stock Company, the signature of the Board Member is not required. This power of attorney is effective from the date of signing until the 2026 Annual General Meeting of Shareholders of PTM Automobile Service, Trading and Manufacturing Joint Stock Company ends.

Shareholders who register to attend or authorize to attend the General Meeting can send it directly to the Company or send it by post to the Company in advance.

Date month year 2026

Shareholder/Authorizing Party

(Sign and write full name, stamp if any)

Authorized Recipient

(Sign and write full name)



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AGENDA

THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

- Time: 08:00 AM, Saturday – March 28th , 2026
- Address: 256 Kim Giang, Dinh Cong Ward, Ha Noi City

Time	Contents
08:00 – 08:30	Welcome guests and check delegate/shareholder eligibility <ul style="list-style-type: none"> • Welcome delegates and shareholders; • Check delegate eligibility, provide voting card, voting ballot, election ballot, & documents.
08:30 – 09:00	Opening of the General Meeting: <ul style="list-style-type: none"> • Report on checking delegate eligibility to attend the General Meeting; • Statement of reasons, introduction of the Chairman and the Secretariat; • Approval on Chairman Board, Checking Voting Board; • Approval of Regulation of Annual General Meeting of Shareholder; • Approval of Agenda of Annual General Meeting of Shareholder.
09:00 – 09:30	Reports and Proposals: <ul style="list-style-type: none"> • Reports of Board of Directors on activities of the Company in 2025 and plan for 2026; • Reports of Audit Committee on activities of the Company in 2025 and plan for 2026; • Reports of Board of Managements on activities of the Company in 2025 and plan for 2026; • Proposal for approval of audited 2025 financial statements; • Proposal for profit distribution plan in 2025. Resolved to distribute a cash dividend at the rate of 30% • Proposal for production and business plan for 2026; • Proposal for remuneration of Board of Directors in 2025 and plan for 2026; • Proposal for selection of independent auditor for financial statement in 2026; • Proposal on the continuation of the listing registration of shares on the Ho Chi Minh City Stock Exchange (HOSE); • Proposal on the election of the Board of Directors for the term 2026–2031; • Proposal on the election of the Supervisory Board for the term 2026–2031; • Proposal on other matters under the authority of the General Meeting of Shareholders in 2026; • Other issues under the authority of the General Meeting of Shareholders.
09:30 – 11:00	Discussion
11:00 – 11:15	Guidance on Voting and Voting for the Approval of Reports and Proposals
11:15 – 11:30	Guidelines for nomination and conduct of the election of the Board of Directors and the Supervisory Board for the 2026–2031 term
11:15 – 11:30	Break – Vote counting for voting and election
11:30 – 11:45	Release the voting results and election
11:45 – 11:50	The Secretary reads the draft Meeting Minutes and Resolution of the General Meeting of Shareholders Voting to approve the content of the Meeting Minutes and Resolution of the General Meeting of Shareholders
11:50	Closing the General Meeting

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRWOMAN OF THE BOARD**



VU THI HANH



PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING
JOINT STOCK COMPANY
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS



SAMPLE

VOTING CARD

SHAREHOLDER CODE: **PTM.000...**

Name of Shareholder:

Number of shares owned: shares

Number of shares authorized: shares

Amount of voting shares: shares



**PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT
STOCK COMPANY
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**



**VOTING BALLOT
SHAREHOLDER CODE: PTM.000...**

SAMPLE

Name of Shareholder:

Number of votes owned:votes

Number of votes authorized: votes

Total number of representative votes: votes

(Please select for each voting content)

CONTENTS	Agree	Disagree	Abstention
Content 01: Reports of Board of Directors on activities of the Company in 2025 and plan for 2026			
Content 02: Reports of Audit Committee on activities of the Company in 2025 and plan for 2026			
Content 03: Reports of Board of Managements on activities of the Company in 2025 and plan for 2026			
Content 04: Proposal for approval of audited 2025 financial statements.			
Content 05: Proposal for profit distribution plan in 2025. Resolved to distribute a cash dividend at the rate of 30%			
Content 06: Proposal for production and business plan for 2026.			
Content 07: Proposal for remuneration of Board of Directors in 2025 and plan for 2026			
Content 08: Proposal for selection of independent auditor for financial statement in 2026			
Content 09: Proposal on the continuation of the listing registration of shares on the Ho Chi Minh City Stock Exchange (HOSE)			
Content 10: Proposal on the election of the Board of Directors for the term 2026–2031			
Content 11: Proposal on the election of the Supervisory Board for the term 2026–2031			
Content 12: Proposal on other matters under the authority of the General Meeting of Shareholders in 2026			

Instruction:

Please tick (X) 1 among 3: **Agree/ Disagre/ Abstention** for each voting content

Date 28 month 03 year 2026

SHAREHOLDER

(Sign and write full name)



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**REGULATION OF THE 2026 ANNUAL GENERAL MEETING OF
SHAREHOLDERS
PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING
JOINT STOCK COMPANY**

Pursuant to:

- *Law On Enterprise No. 59/2020/QH14 dated June 17th, 2020;*
- *Law On Securities No. 54/2019/QH14 dated November 26th, 2019 and accompanying documents under the Law;*
- *Decree 155/2020/ND-CP Detailed regulations implementing a number of articles of the Securities Law passed on December 31st, 2020;*
- *Charter of PTM Automobile Service, Trading and Manufacturing Joint Stock Company;*
- *Internal regulations on governance of PTM Automobile Service, Trading and Manufacturing Joint Stock Company.*

In order to ensure that the 2026 Annual General Meeting of Shareholders of PTM Automobile Service, Trading and Manufacturing Joint Stock Company takes place successfully, the Board of Directors develops regulations, principles, conduct, and voting during the General Meeting for the General Meeting of Shareholders as follows:

1. PURPOSE

- Ensure that the order, principles of conduct, and voting at the Annual General Meeting of Shareholders of PTM Automobile Service, Trading and Manufacturing Joint Stock Company take place according to regulations and are successful.
- The Resolutions of the General Meeting of Shareholders express the unified will of the General Meeting of Shareholders, meet the aspirations and interests of shareholders and comply with the law.

2. SUBJECT AND SCOPE

- Subjects of application: All shareholders, representatives (authorized person) of shareholders who own shares of PTM Automobile Service, Trading and Manufacturing Joint Stock Company and guests attending the Annual General Meeting of Shareholders of PTM Automobile Service, Trading and Manufacturing Joint Stock Company must comply with the provisions of these Regulations, the Company's Charter and current provisions of the law.
- Scope of application: This regulation is used for organizing the 2026 Annual General Meeting of Shareholders of PTM Automobile Service, Trading and Manufacturing Joint Stock Company.

3. EXPLANATION OF TERMS/ACRONYMS

- Company : PTM Automobile Service, Trading and Manufacturing Joint Stock Company
- BOD : Board of Directors
- BOO : Board of Organization
- AGMS : Annual General Meeting of Shareholders
- Delegate : Shareholders, representatives (authorized persons)
- Meeting : General Meeting of Shareholders

4. CONTENTS OF REGULATIONS

4.1 Conditions for conducting the General Meeting of Shareholders

- The General Meeting of Shareholders is conducted when the number of delegates attending the meeting represents more than 50% of the total voting shares.
- In case the first meeting does not meet the conditions to proceed as prescribed in Clause 1, Article 19 of the Company's Charter, the second meeting invitation notice will be sent within 30 days from the intended date of the first meeting. The second General Meeting of Shareholders is convened when the number of shareholders attending the meeting represents 33% or more of the total voting shares.
- In case the second meeting does not meet the conditions to proceed as prescribed in Clause 2, Article 19 of the Company's Charter, the third meeting invitation notice will be sent within 20 days from the intended date of the second meeting. The third General Meeting of Shareholders is conducted regardless of the total number of voting shares of shareholders attending the meeting.

4.2 Conditions for shareholders to attend the General Meeting

Shareholders with voting rights of the Company according to the list finalized on February 25th, 2026 have the right to attend the General Meeting of Shareholders; can directly attend or authorize to attend. In case there is more than one authorized representative according to the provisions of law, the number of shares of each representative must be specifically determined.

4.3 Guests at the Meetings

- Management positions of the Company, guests and members of the Board of Organization who are not shareholders of the Company but are invited to attend the Meeting.
- Guests do not participate in stating at the Meeting (*unless invited by the Chairman of the Meeting, or registered in advance with the Board of Organization and approved by the Chairman of the Meeting*).

4.4 Delegates attending the Meetings must comply with the following regulations

- Be punctual, dress politely and formally, comply with security checks (if any), identification documents, etc. as required by the Board of Organization.
- Receive documents and others at the reception section in front of the Meeting hall.

- Delegates arriving late have the right to register immediately, participate and vote immediately at the Meeting. The Chairman is not responsible for stopping the Meeting to allow late-arriving delegates to register to attend; Voting results on issues that were voted on before that delegate attended will not be affected.
- Leave the phone on vibrate or turn it off, go outside to talk when needed.
- Do not smoke and maintain order in the Meeting room.
- Comply with the regulations of the Board of Organization and the Chairman/Chairman Board.
- In cases where a delegate does not comply with the inspection regulations or the aforementioned measures and regulations, or engages in disruptive or obstructive behavior at the Meetings, the Chairman, after careful consideration, may refuse or expel that delegate from the Meeting venue to ensure the event proceeds smoothly according to the planned program.

4.5 Chairman and Chairman Board

- The Chairman Board consists of the Chairman and its Members.
- The Chairman of the Board of Directors acts as the Chairman or authorizes another member of the Board of Directors to act as the Chairman of the General Meeting of Shareholders convened by the Board of Directors.
- In case the Chairman is absent or temporarily unable to work, the remaining members of the Board of Directors shall elect one of them to act as the Chairman of the meeting by majority vote. If no Chairman is elected, the person who signs the convening notice of the General Meeting of Shareholders shall preside over the meeting until the General Meeting of Shareholders elects a Chairman, and the person with the highest number of votes shall be appointed as the Chairman of the meeting.
- The Chairman has the authority to take necessary measures to conduct the meeting reasonably, orderly, in accordance with the approved agenda, and reflecting the wishes of the majority of attendees.
- The Chairman has the authority to postpone the General Meeting of Shareholders, which has had enough registered attendees, for a maximum of 3 working days from the scheduled opening date and may only postpone the meeting or change the meeting location as specified in Clause 8, Article 146 of the Law On Enterprise.
- Duties of the Chairman Board:
 - Manage the activities of the General Meeting of Shareholders according to the agenda approved by the General Meeting of Shareholders;
 - Guide the delegates and the General Meeting in discussing the contents of the agenda;
 - Present drafts and conclusions on necessary issues for the General Meeting to vote on;
 - Answer issues raised by the General Meeting;

- Solve arising issues throughout the General Meeting.
- Working Principles of the Chairman Board: The Chairman Board works based on the principles of collective operation, democratic centralism, and decisions by majority vote.
- The Chairman of the General Meeting of Shareholders has the following rights:
 - Request all attendees to undergo inspection or other lawful and reasonable security measures;
 - Request the competent authorities to maintain order at the meeting; expel those who do not comply with the Chairman's authority, deliberately cause disturbances, hinder the normal progress of the meeting, or do not comply with security inspection requirements from the General Meeting of Shareholders.

4.6 General Meeting Secretary

- The Chairman appoints one or several people as Secretaries of the meeting.
- Duties and powers:
 - Accurately and faithfully record the contents of the General Meeting;
 - Receive the speech registration forms from the delegates;
 - Prepare the meeting minutes and draft the Resolutions of the General Meeting of Shareholders;
 - Assist the Chairman in announcing information related to the General Meeting of Shareholders and notifying the Shareholders in accordance with legal regulations and the Company Charter;
 - Other tasks as requested by the Chairman.

4.7 Checking Voting Board

- The General Meeting of Shareholders elects one or several people to the Checking Voting Board as proposed by the Chairman of the meeting. Candidates running for election or nomination are not allowed to participate in the Checking Voting Board.
- Duties of the Checking Voting Board:
 - Explain the principles, regulations, and voting, election instructions;
 - Check and record the voting and election cards, prepare the vote counting minutes, announce the results; submit the minutes to the Chairman for approval of the voting results;
 - Quickly notify the Secretary of the voting results;
 - Review and report to the General Meeting any violations of voting and election regulations or complaints about the voting and election results.

4.8 Delegate Eligibility Verification Board

- Chairman appoints one or several people to the Delegate Eligibility Verification Board.

- The Delegate Eligibility Verification Board of the General Meeting consists of 1 Head and other members.
- Duties of The Delegate Eligibility Verification Board:
 - Verify the eligibility of shareholders and shareholder representatives attending the meeting;
 - The Head of the Delegate Eligibility Verification Board reports to the General Meeting of Shareholders on the eligibility of attending shareholders. If the meeting has enough shareholders and authorized representatives representing more than 50% of the total voting shares, the General Meeting of Shareholders shall proceed;
 - Participate in vote counting on other contents before the establishment of the Checking Voting Board.

4.9 Speech at the General Meeting

- Delegates attending the General Meeting must obtain the consent of the Chairman if they would like to speak. Delegates should speak briefly and focus on the key issues that need to be discussed, in accordance with the agenda approved by the General Meeting, or submit their comments in writing to the General Meeting Secretary for compilation and reporting to the Chairman;
- The Chairman will arrange for delegates to speak in the order of registration and will address the shareholders' queries at the General Meeting or record the answers to be provided later in writing/other forms.

4.10 Voting at the General Meeting

4.10.1 Principles

- All issues in the agenda and content of the General Meeting must be discussed and voted on publicly by the General Meeting of Shareholders.
- Voting cards, voting ballots, and election ballots are printed, sealed by the Company, and directly handed to the delegates at the meeting (along with the General Meeting's documents). The voting cards, voting ballots, and election ballots clearly state the delegate's code, full name, number of shares owned, and the voting authorization received by that delegate.
- The Chairman proposes the voting methods for each issue on the agenda for the General Meeting to approve.
- The forms of direct voting or absentee voting on issues at the 2026 Annual General Meeting of Shareholders are as follows:
 - o Voting by raising the Voting Card: this method is used to approve issues such as the General Meeting agenda; Working regulations at the General Meeting; Election regulations; Personnel of the Chairman Board; Personnel of the Checking Voting Board; approval of the General Meeting minutes, Resolutions, and other matters at the General Meeting (if any)

- Voting by filling in the Voting Ballot: this method is used to approve issues such as the Board of Directors' report on the supervision and results of production and business management in 2025 and the operational plan for 2026; the Audit Committee's report in 2025 and the plan for 2026; the Board of Management's report on the production and business situation in 2025 and the operational plan for 2026; the audited financial statements for 2025; and voting to approve the contents of the proposals at the General Meeting.

4.10.2 Voting Methods

- Delegates conduct voting to Agree, Disagree, or Abstention on an issue presented at the General Meeting by raising the Voting Card or filling the Voting Ballot corresponding to the content to be voted on as stipulated in Section 4.10.1.
- When voting by raising the Voting Card, the front side of the Voting Card must be raised high towards the Chairman Board. If a delegate does not raise the Voting Card in all three rounds of voting for Agree, Disagree, or Abstention on an issue, it is considered as voting Agree. If a delegate raises the Voting Card more than once (01) during voting for Agree, Disagree, or Abstention on an issue, it is considered as an invalid vote. For the voting method by raising the Voting Card, members of the Delegate Eligibility Verification Board/Checking Voting Board mark the delegate code and the corresponding number of voting shares for each Agree, Disagree, Abstention, and Invalid vote.
- When voting by filling in the Voting Ballot, for each content, delegates select one of the three options "Agree", "Disagree", "Abstention" printed on the Voting Ballot by marking "X" or "✓" in the selected box. After completing all the voting content of the General Meeting, delegates submit the Voting Ballot to the sealed ballot box at the General Meeting as instructed by the Checking Voting Board. The Voting Ballot must be signed and clearly state the delegate's full name.

4.10.3 Validity of Voting Ballots

- **A valid Voting Ballot** is a pre-printed form issued by the Board of Organizations tamped with the company's red seal, not erased, scratched, torn, or damaged,... and no additional content is written other than what is stipulated for this ballot. In the case of direct voting/absentee voting (via mail, fax, email, or other means as stipulated in the company's Charter), it must be signed and clearly state the full name (handwritten) of the delegate attending and submitted to the Checking Voting Board before the vote counting time.

On the Voting Ballot, the voting content (Report, Proposal) is valid when the delegate marks one (01) of the three (03) voting squares.

- **Invalid Voting Ballots**

- Adding other content to the voting ballot.
- Voting ballots that are not pre-printed forms issued by the Board of Organizations, ballots without the company's red seal, or ballots that have been erased, scratched, torn, or damaged,... ballots with additional content beyond what is stipulated, ballots without a

signature, or ballots not clearly stating the delegate's full name (handwritten) are considered invalid. In such cases, all voting content on the voting ballot is invalid.

4.10.4 Voting Rules

One ordinary share corresponds to one voting right. Each attending delegate representing one or multiple voting rights will be issued a Voting Card and a Voting Ballot.

- As of the record date (February 25th, 2026), the total number of shares of the Company is: 32,000,000 shares, equivalent to 32,000,000 voting rights.
- Issues requiring voting at the General Meeting shall only be approved if more than 50% of the total voting shares of all shareholders attending the meeting are in Agree. However, for certain cases specified in Clause 1, Article 21 of the Company's Charter, approval must be obtained from at least 65% of the total voting shares of all shareholders attending the meeting.
- **Notes:**
 - Shareholders/authorized representatives with related interests do not have the right to vote on contracts and transactions valued at 35% or more of the Company's total assets as recorded in the latest financial statements; such contracts or transactions are only approved when shareholders/ authorized representatives holding 65% or more of the remaining voting shares are in Agree (as per Clause 4, Article 167, Law On Enterprise 2020).
 - Shareholders/ authorized representatives of shareholders owning 51% or more of the total voting shares or related parties of those shareholders do not have the right to vote on contracts and transactions valued at more than 10% of the Company's total assets as recorded in the latest financial statements between the Company and those shareholders (as per Point b, Clause 3 and Clause 4, Article 167, Law On Enterprise 2020).

4.10.5 Recording Voting/Election Results

- At the General Meeting, the General Meeting of Shareholders will approve the Checking Voting Board.
- The Checking Voting Board is responsible for collecting voting and election ballots.
- The Checking Voting Board will verify the number of votes in Agree, Disagree, Abstention for each issue, and is responsible for recording, compiling, and reporting the voting results at the General Meeting of Shareholders.

4.11 Minutes and Resolutions of the General Meeting of Shareholder

All contents of the General Meeting of Shareholders must be recorded in the minutes by the General Meeting Secretary. The minutes of the General Meeting of Shareholders must be read and approved before the meeting is adjourned.

5. Implementation

- All delegates, representatives, and guests attending the General Meeting are responsible for fully complying with the provisions of these Regulations, the Company's current regulations,

Regulation of the 2026 Annual General Meeting of Shareholders

rules, and management regulations, as well as relevant legal regulations.

- The convener of the General Meeting of Shareholders has the right to:
 - Require all attendees to undergo inspection or other security measures;
 - Request the competent authorities to maintain order at the meeting; expel those who do not comply with the Chairman's authority, intentionally disrupt the order, hinder the normal progress of the meeting, or fail to comply with security inspection requirements from the General Meeting of Shareholders.
- Any content not specifically detailed in these Regulations will be uniformly applied according to the Company's Charter, the Law On Enterprise 2020, the Law On Securities 2019 and the current legal documents of the State.

This Regulation takes effect immediately upon approval by the General Meeting of Shareholders.

Recipients:

- General Meeting of Shareholders
- Board of Directors, Board of Managements;
- Archive: Office, Secretary.

PTM JSC.
ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRWOMAN OF THE BOARD



VU THI HANH



**PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING
JOINT STOCK COMPANY**

Address: 256 Kim Giang Street, Dinh Cong Ward, Hanoi City, Viet Nam

Tax code: 0101116000

Telephone: 024 35590350

Email: ptmgroup@mghaxaco.com.vn Website: www.otoptm.com.vn

Hanoi, 28 March 2026

**REPORT OF THE BOARD OF DIRECTORS
AT THE 2026 ANNUAL GENERAL MEETING OF
SHAREHOLDERS**

To: The 2026 Annual General Meeting of Shareholders

PTM Automobile Service, Trading and Manufacturing Joint Stock Company ("PTM")

On behalf of the Board of Directors and the Management of PTM Automobile Service, Trading and Manufacturing Joint Stock Company ("PTM"), I would like to extend to our Esteemed Shareholders our warmest greetings and best wishes for good health, happiness and continued success.

We sincerely appreciate the trust and companionship of our Shareholders over the past period. Amid ongoing market volatility and increasingly intense competition, your continued support has served as a vital source of motivation for the Company to maintain operational stability, enhance business efficiency, and progressively strengthen its position in the marketplace.

The Board of Directors hereby respectfully presents to the General Meeting of Shareholders the report on the implementation of the Resolutions of the 2025 Annual General Meeting of Shareholders and the business plan for 2026, as follows:

I. COMPANY PERFORMANCE IN 2025

1. General Market Overview

In 2025, Vietnam's automobile market showed signs of recovery; however, competition has become increasingly intense, particularly within the imported vehicle segment and among brands adopting flexible pricing strategies. The MG vehicle segment has faced significant pressure from established brands such as Toyota, Hyundai, Kia and Mazda, which have built long-standing reputations and possess extensive nationwide distribution networks.

In addition, electric and hybrid vehicle models, although not yet fully replacing traditional internal combustion engine vehicles, have recorded positive growth, thereby further intensifying competitive pressure in the market.

The downward trend in auto loan interest rates has supported consumer demand and created favorable conditions for boosting sales volume. Nevertheless, cautious consumer spending behavior and the increasing diversity of product offerings have exerted growing pressure on maintaining market share and profit margins.

Against this backdrop, automobile manufacturers and dealerships are facing unprecedented competitive pressure as the market enters a rigorous consolidation phase. Enterprises lacking a solid financial foundation, operating with inefficient governance structures, or failing to promptly adapt to market fluctuations are at risk of experiencing a significant decline in market share and business performance, and may even be forced out of the market.

2. Business Performance in 2025



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Items	Unit	Actual 2024	Actual 2025	% Increase / decrease
Net revenue	VND million	1,414,572	1,300,684	(8%)
Profit before tax	VND million	160,379	45,093	(72%)
Profit after tax	VND million	128,148	35,699	(72%)
Total assets	VND million	575,850	668,540	16%
Charter capital	VND million	320,000	320,000	0,00%

Source: Separate audited financial statements for the year ended 2025.

Items	Unit	Actual 2024	Actual 2025	% Increase / decrease
Net revenue	VND million	1,414,572	1,304,025	(8%)
Profit before tax	VND million	160,379	45,292	(72%)
Profit after tax	VND million	128,148	35,899	(72%)
Total assets	VND million	575,850	668,904	16%
Charter capital	VND million	320,000	320,000	0,00%

Source: Consolidated audited financial statements for the year ended 2025.

3. Product Sales Performance in 2025

In 2025, although the automobile industry continued to face intense competitive pressure and a broad decline in profit margins, PTM Automobile Service, Trading and Manufacturing Joint Stock Company recorded revenue of VND 1,304 billion, representing a modest decrease of 8% compared to the previous year. Amid significant market volatility, this result demonstrates the Company's substantial efforts and effective adaptability.

This achievement reflects the Management's proactive implementation of flexible operating measures, timely adjustments to business strategies, product portfolio structure and sales policies in line with market developments. At the same time, the Company strengthened cost control, optimized operational processes and efficiently utilized existing resources, thereby maintaining operational effectiveness and ensuring financial safety.

Thanks to sound strategic direction and coordinated execution across the entire system, PTM not only maintained operational stability but also reinforced its development foundation, positioning itself to capture opportunities as the market recovers.



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4. Financial Performance:

NO.	INDICATOR	UNIT	2024	2025
1.	<i>Liquidity Ratios</i>			
1.1	Current ratio (Current assets / Current liabilities)	Times	3.97	2.10
1.2	Quick ratio ((Current assets – Inventories) / Current liabilities)	Time	2.80	0.62
2.	<i>Capital Structure Ratios</i>			
2.1	Debt-to-total assets ratio	%	19.00%	29.67%
2.2	Debt-to-total assets ratio	%	23.45%	42.19%
3.	<i>Operating Efficiency Ratios</i>			
3.1	Inventory turnover (COGS / Average inventory)	Times	5.52	5.39
3.2	Total asset turnover (Net revenue / Average total assets)	Times	2.27	2.09
4.	<i>Profitability Ratios</i>			
4.1	Net profit margin (Net profit after tax / Net revenue)	%	9.06%	2.74%
4.2	Return on average equity (ROE)	%	27.36%	7.62%
4.3	Return on average total assets (ROA)	%	20.60%	5.74%
4.4	Operating profit margin (Operating profit / Net revenue)	%	9.37%	-0.12%

Source: Separate audited financial statements for the year 2025

TT	Chỉ tiêu	Đơn vị	Năm 2024	Năm 2025
1.	<i>Liquidity Ratios</i>			
1.1	Current ratio (Current assets / Current liabilities)	Times	3.97	2.15
1.2	Quick ratio ((Current assets – Inventories) / Current liabilities)	Time	2.80	0.65
2.	<i>Capital Structure Ratios</i>			
2.1	Debt-to-total assets ratio	%	19.00%	29.67%
2.2	Debt-to-total assets ratio	%	23.45%	42.19%
3.	<i>Operating Efficiency Ratios</i>			
3.1	Inventory turnover (COGS / Average inventory)	Times	5.52	5.31
3.2	Total asset turnover (Net revenue / Average total assets)	Times	2.27	2.10
4.	<i>Profitability Ratios</i>			
4.1	Net profit margin (Net profit after tax / Net revenue)	%	9.06%	2.75%
4.2	Return on average equity (ROE)	%	27.36%	7.66%



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4.3	Return on average total assets (ROA)	%	20.60%	5.77%
4.4	Operating profit margin (Operating profit / Net revenue)	%	9.37%	-0.11%

Source: Consolidated audited financial statements for the year 2025

II. Summary of the Board of Directors' Activities in 2025

1. Composition of the Board of Directors

No.	Full name	Position	Remarks
1	Vu Thi Hanh	Chairwoman	
2	Do Tien Dung	Member	
3	Tran Van My	Member	
4	Nguyen Thi Thanh Hang	Member	Appointed on 28 March 2025
5	Vu Thi Mai	Member	Appointed on 12 September 2025
6	Vu Ngoc Diep Linh	Member	Dismissed on 12 September 2025
7	Hoang Duc Hung	Member	Dismissed on 28 March 2025

2. Activities of the Board of Directors

2.1 Attendance at Meetings of the Board of Directors

In 2025, the Board of Directors consisted of 05 members and held a total of 23 meetings. Details of attendance by each Board member are as follows:

No	Board Member	Position	Number of meetings Attended	Attendance Rate	Remarks
1	Vu Thi Hanh	Chairwoman	23/23	100%	
2	Do Tien Dung	Member	23/23	100%	
3	Tran Van My	Member	23/23	100%	
4	Nguyen Thi Thanh Hang	Member	19/23	83%	Appointed on 28/3/2025
5	Hoang Duc Hung	Member	4/23	17%	Dismissed on 28/3/2025
6	Vu Thi Mai	Member	7/23	30%	Appointed on 12/9/2025
7	Vu Ngoc Diep Linh	Member	16/23	70%	Dismissed on 12/09/2025

2.2 Resolutions and Decisions of the Board of Directors

In 2025, the Board of Directors issued 25 Resolutions and 23 Minutes of Meetings relating to the management and administration of production and business activities, dividend distribution, approval decisions and other matters within its authority. All Resolutions and decisions



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promulgated by the Board of Directors were unanimously approved by its members and were in full compliance with the Company's Charter.

3. Overall Assessment of the Board of Directors' Performance in 2025

In 2025, the Board of Directors fully exercised its management and supervisory roles in accordance with the provisions of the Law on Enterprises, securities regulations, the Company's Charter and the resolutions adopted by the General Meeting of Shareholders. All activities of the Board of Directors were carried out in strict compliance with applicable laws, ensuring proper authority and fulfillment of assigned responsibilities.

In response to the complex fluctuations of the automobile market and intensifying competitive pressure, the Board of Directors proactively reviewed the Company's development orientation and flexibly adjusted strategic objectives and management solutions to align with actual conditions. The supervision of the Management was conducted on a regular basis, with a focus on evaluating the efficient utilization of resources, cost optimization, inventory control and the strengthening of financial capacity, thereby ensuring safe and effective production and business operations.

In addition, the Board of Directors placed emphasis on improving corporate governance mechanisms, enhancing internal control and risk management systems, and ensuring full compliance with prevailing legal regulations. Information disclosure was carried out in a diligent, timely and transparent manner, contributing to strengthening the confidence of shareholders and partners.

In the coming period, the Board of Directors will continue to enhance governance quality, intensify analytical and forecasting activities, and formulate long-term development strategies in line with market trends, thereby establishing a solid foundation for the Company's stable and sustainable growth.

4. Assessment of the Performance of the Supervisory Board

The Supervisory Board conducted reviews of the 2025 Financial Statements and implemented internal audit activities, including assessing the effectiveness of the internal audit function. At the same time, it coordinated with the Board of Management to review and evaluate the Company's risk assessment and risk management policies

5. Results of the Board of Directors' Supervision over the Board of General Directors and Other Executives

In 2025, the Board of Directors (the "BOD") fully exercised its supervisory functions over the Board of Management and other executives in accordance with the Law on Enterprises, securities regulations, the Company's Charter and the Internal Regulations on Corporate Governance applicable to listed companies. The BOD carried out its supervisory role through the review of periodic and ad hoc reports on production and business activities, financial performance, investment activities, related-party transactions and compliance with information disclosure obligations.



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Matters falling within its authority were duly and timely reported by the Board of Management in accordance with regulations.

Through the supervisory process, the BOD promptly identified arising issues and provided appropriate directions and recommendations to ensure that executive management remained aligned with the Company's strategic orientation, enhanced business efficiency and effectively controlled risks.

The BOD assessed that the Board of Management demonstrated sound managerial capability and good ethical standards, operated flexibly in response to market fluctuations and substantially fulfilled the assigned targets. Information disclosure was conducted in a public, transparent and compliant manner. All of the Company's activities during the year were within the scope of its registered business lines and in compliance with prevailing laws.

Overall, the Board of Management and the management team properly performed their assigned duties and powers, making continuous efforts to optimize operational efficiency and enhance value for the Company and its shareholders.

6. Remuneration, Operating Expenses and Other Benefits of the Board of Directors, Individual Board Members and the Board of General Directors in 2025

- Chairwoman of the Board of Directors: VND 60,000,000 per month
- Members of the Board of Directors: VND 20,000,000 per month

In 2025, the remuneration of the Board of Directors, as approved by the General Meeting of Shareholders, was as follows:

STT	Họ và tên	Chức vụ	Số tiền (đồng)
1	Vu Thi Hanh	Chairwoman	600,000,000
2	Do Tien Dung	Member	210,000,000
3	Trần Van My	Member	210,000,000
4	Hoang Duc Hung	Member	30,000,000
5	Vu Ngoc Diep Linh	Member	137,692,308
6	Nguyen Thi Thanh Hang	Member	180,000,000
7	Vu Thi Mai	Member	72,307,692
Total			1,440,000,000

In 2025, the Company paid salaries and other remunerations to the Board of Management in accordance with the Company's regulations and relevant resolutions. Details are as follows:



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No.	Full name	Position	Amount (VND)
1	Tran Van My	General Director	1,080,000,000
2	Le Thi Huyen	Chief Accountant	720,000,000
Total			1,800,000,000

7. Operational Orientation of the Board of Directors for 2026

In 2026, the Board of Directors (the “BOD”) will continue to perform its governance and supervisory functions in accordance with the Law on Enterprises, securities regulations, the Company’s Charter and the resolutions of the General Meeting of Shareholders, ensuring that the Company’s operations remain compliant, transparent and effective.

Based on the assessment of market conditions and the 2025 performance results, the BOD has identified the following key orientations:

- Formulating medium- and long-term development strategies aligned with market trends; enhancing competitiveness and operational efficiency.
- Strengthening supervision over the Board of Management in the implementation of the 2026 business plan, ensuring the fulfillment of targets approved by the General Meeting of Shareholders.
- Enhancing risk management, tightening cost control, optimizing cash flows and safeguarding financial stability.
- Improving corporate governance quality in line with best practices applicable to listed companies; ensuring full, timely and transparent information disclosure.
- Consolidating the internal governance system and enhancing coordination between the BOD and the Executive Management, aiming toward sustainable development and value creation for shareholders.

With the above orientations, the BOD expects that 2026 will establish a solid foundation for the Company’s next phase of growth.

8. Activities of the Independent Member(s) of the Board of Directors and the Independent Assessment of the Board’s Performance

- The Independent Member of the Board of Directors has carried out supervision of the Board’s activities over the past year in a transparent and objective manner.
- The Independent Member of the Board of Directors assesses that in 2025, the BOD made significant efforts to enhance the Company’s corporate governance capacity in compliance with prevailing regulations.



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III. REPORT ON RELATED PARTY TRANSACTIONS.

1. Transactions between the Company and its related persons; or between the Company and major shareholders, internal persons and their related persons.

No	Name of organization/in individual	Relationship with the Company	Enterprise Registration Certificate No.%, date and place of issue	Head office address / Contact address	Transaction period	Notes
1	Can Tho Automobile Mechanical Joint Stock Company	Under the same parent company	1800420206 issued on 14/06/2001	No. 102 Cach Mang Thang Tam Street, Cai Khe Ward, Can Tho City	2025	+ Revenue from car sales and others: VND 22,820,228,577 + Expenses for car purchases and others: VND 40,681,803,009
2	Hang Xanh Motors Service Joint Stock Company	Parent company	0302000126 issued on 17/05/2000	No. 333 Dien Bien Phu Street, Ward 15, Binh Thanh District, Ho Chi Minh City	2025	+ Revenue from repair services, car rental and others: VND 1,339,675,310 + Expenses for car purchases and others: VND 10,304,436,916 + Dividends paid: VND 16,517,960,000
3	Western Passenger Transport and Services Joint Stock Company	Under the same parent company	0302365938, 13th amendment dated 31/05/2017	54 Kinh Duong Vuong Street, Phu Lam Ward, Ho Chi Minh City	2025	+ Revenue from repair services and others: VND 228,857,957 + Other service expenses: VND 639,206,041
4	Dat Viet Construction and Trading Joint Stock Company	Subsidiary	0800447502 amendment dated 12/12/09/2025	No. 97 Ngo Quyen Street, Le Thanh Nghi Ward, Hai Phong City, Vietnam	2025	+ Revenue from car sales and others: VND 5,194,545,454
5	An Thai Automobile Joint Stock Company	Under the same parent company	0304538375 issued on 24/08/2006	464 Kinh Duong Vuong Street, An Lac A Ward, Binh Tan District, Ho Chi Minh City	2025	+ Revenue from repair services and others: VND 33,600,010



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2. Transactions between the Company, its subsidiaries, and companies in which the public company holds more than 50% of the charter capital or voting rights, with members of the Board of Directors and their related persons: None
3. Transactions between the Company and companies in which a member of the Board of Directors is a founding shareholder or has served as a manager within the three (03) years preceding the transaction date:

No	Name of organization/individual	Relationship with the Company	Enterprise Registration Certificate No., date and place of issue	Head office address / Contact address	Transaction period	Notes
1	Hang Xanh Motors Service Joint Stock Company	Parent company Mr. Do Tien Dung – Member of the BOD Ms. Vu Thi Hanh – Member of the BOD Mr. Tran Van My – Member of the BOD Ms. Nguyen Thi Thanh Hang – Chief Financial Officer cum Chief Accountant	0302000126 issued on 17/05/2000	No. 333 Dien Bien Phu Street, Gia Dinh Ward, Ho Chi Minh City	2025	+ Revenue from repair services, car rental and others: VND 1,339,675,310 + Expenses for car purchases and others: VND 10,304,436,916 + Dividends paid: VND 16,517,960,000
2	Can Tho Automobile Mechanical Joint Stock Company	Under the same parent company Mr. Tran Van My – Member of the BOD Ms. Do Ngoc Thuy Trang – Member of the BOD	1800420206 issued on 14/06/2001	No. 102 Cach Mang Thang Tam Street, Cai Khe Ward, Ninh Kieu District, Can Tho City	2025	+ Revenue from car sales and others: VND 22,820,228,577 + Expenses for car purchases and others: VND 40,681,803,009
3	Western Passenger Transport and Services Joint Stock Company	Under the same parent company Mr. Do Tien Dung – Member of the BOD Mr. Tran Quoc Hai – Member of the BOD Ms. Nguyen Thi Thanh Hang – Member of the BOD	0302365938, 13th amendment dated 31/05/2017	54 Kinh Duong Vuong Street, Phu Lam Ward, Ho Chi Minh City	2025	+ Revenue from repair services and others: VND 228,857,957 + Other service expenses: VND 639,206,041
4	An Thai Automobile Joint Stock Company	Subsidiary Ms. Nguyen Thi Thanh Hang – Member of the BOD	0304538375 issued on 24/08/2006	464 Kinh Duong Vuong Street, An Lac A Ward, Binh Tan District, Ho Chi Minh City	2025	+ Revenue from repair services and others: VND 33,600,010



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4. Transactions between the Company and companies in which related persons of members of the Board of Directors, the General Director, or other managers serve as members of the Board of Directors or as executive Directors (General Directors):

No	Name of organization/individual	Relationship with the Company	Enterprise Registration Certificate No., date and place of issue	Head office address / Contact address	Transaction period	Notes
1	Hang Xanh Motors Service Joint Stock Company	Parent company Mr. Do Tien Dung – Member of the BOD Ms. Vu Thi Hanh – Member of the BOD Mr. Tran Van My – Member of the BOD Ms. Nguyen Thi Thanh Hang – Chief Financial Officer cum Chief Accountant	0302000126 issued on 17/05/2000	No. 333 Dien Bien Phu Street, Gia Dinh Ward, Ho Chi Minh City	2025	+ Revenue from repair services, car rental and others: VND 1,339,675,310 + Expenses for car purchases and others: VND 10,304,436,916 + Dividends paid: VND 16,517,960,000
2	Can Tho Automobile Mechanical Joint Stock Company	Under the same parent company Mr. Tran Van My – Member of the BOD Ms. Do Ngoc Thuy Trang – Member of the BOD	1800420206 issued on 14/06/2001	No. 102 Cach Mang Thang Tam Street, Cai Khe Ward, Ninh Kieu District, Can Tho City	2025	+ Revenue from car sales and others: VND 22,820,228,577 + Expenses for car purchases and others: VND 40,681,803,009
3	Western Passenger Transport and Services Joint Stock Company	Under the same parent company Mr. Do Tien Dung – Member of the BOD Mr. Tran Quoc Hai – Member of the BOD Ms. Nguyen Thi Thanh Hang – Member of the BOD	0302365938, 13th amendment dated 31/05/2017	54 Kinh Duong Vuong Street, Phu Lam Ward, Ho Chi Minh City	2025	+ Revenue from repair services and others: VND 228,857,957 + Other service expenses: VND 639,206,041

IV. BUSINESS PLAN FOR FISCAL YEAR 2025.

1. Strategic orientation and operational directions for 2026.

In the context of continued growth in Vietnam's automobile industry alongside intensifying competition, the Company has set its 2026 orientation based on the principles of flexibility – efficiency – sustainability, with the following key focuses

- Flexible and Market-Oriented Operations: Proactively developing and updating business scenarios in response to market fluctuations; flexibly adjusting pricing policies, sales programs



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and competitive strategies to maintain operational stability, safeguard existing market share and gradually expand market presence.

- Enhancing Financial Efficiency: Strengthening cost control across all operational stages; closely managing cash flows, inventory and receivables; maintaining a prudent balance between debt and equity to ensure financial safety, improve capital utilization efficiency and sustain stable liquidity.
- Strengthening Risk Management: Further improving the internal control system and management processes; proactively identifying, assessing and establishing preventive measures against risks in business operations, investment and finance to ensure safe and sustainable operations.
- Human Resources and Brand Development: Continuing to streamline the organizational structure toward greater efficiency; enhancing managerial and professional capabilities of personnel through regular training and performance evaluation; improving service quality and reinforcing a professional and reputable brand image while enhancing customer experience.
- Sustainable Governance and Compliance: Integrating Environmental – Social – Governance (ESG) factors into management and operations; ensuring full compliance with applicable laws, particularly information disclosure obligations of public companies; focusing resources on effectively implementing the 2026 business plan and fulfilling the targets approved by the General Meeting of Shareholders.

2. Profit Target Plan for 2026:

Items	Unit	2026 Plan
Profit before tax according to the Company's Consolidated Financial Statements	VND billion	46

V. CONCLUSION

Dear General Meeting of Shareholders,,

On behalf of the Management, I have presented to the Meeting the assessment of the 2025 production and business performance, as well as the orientations and key tasks for 2026 of PTM Automobile Service, Trading and Manufacturing Joint Stock Company.

Entering 2026, the Board of Directors and the Board of Management commit to continuing to manage and operate the Company with the highest sense of responsibility, proactively responding to difficulties and challenges, maintaining operational stability, and striving to fulfill the objectives assigned by the General Meeting of Shareholders.



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We sincerely trust and look forward to the continued support and companionship of our Shareholders so that, together, we may further strengthen PTM's sustainable development and enhance long-term value creation.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Recipients:

- Shareholders;
- The Board of Directors;
- Filed with the Office of the BOD.

**PTM AUTOMOBILE SERVICE, TRADING AND
MANUFACTURING JOINT STOCK COMPANY
FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRWOMAN OF THE BOARD OF DIRECTORS**



VU THI HANH



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Hanoi, 28 March 2026

**REPORT OF THE BOARD OF SUPERVISORS
TO THE 2026 ANNUAL GENERAL MEETING OF
SHAREHOLDERS**

To: The 2026 Annual General Meeting of Shareholders of

PTM Automobile Service, Trading and Manufacturing Joint Stock Company

On behalf of the Supervisory Board, the Board of Directors and the Management of PTM Automobile Service, Trading and Manufacturing Joint Stock Company ("PTM"), we respectfully extend to our Esteemed Shareholders our warmest greetings and best wishes for good health, prosperity and well-being.

The Supervisory Board hereby reports to the Shareholders on the implementation of the Resolutions of the 2025 Annual General Meeting of Shareholders and presents the orientations and business plan for 2026, with the following key contents:

I. REPORT OF THE BOARD OF SUPERVISORS FOR 2025

1. Activities of the Board of Supervisors in 2025

The Board of Supervisors consists of three (03) members with the following details:

No.	Member of the Board of Supervisors	Position	Position in the Board of Directors	Date of appointment / termination as BOS member	Professional qualifications
1	Ms. Pham Thi Ban	Head of the Board of Supervisors	None	Appointed on 30 June 2021	Bachelor's degree
2	Ms. Tran Thi Hanh	Member	None	Appointed on 30 June 2021	Bachelor's degree
3	Ms. Nguyen Thi Ngoc Ha	Member	None	Appointed on 30 June 2021	Bachelor's degree

In 2025, the Board of Supervisors carried out the following activities:

- Exercised its inspection and supervisory functions over the implementation of the Resolutions of the General Meeting of Shareholders; assessed the level of compliance and appropriateness of production and business activities in accordance with the 2025 Resolutions of the Board of Directors; and ensured that duties were performed in compliance with applicable laws, the Company's Charter and internal regulations.
- Monitored and supervised the corporate governance and executive management of the Board of



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Management; proactively or in coordination with relevant departments conducted reviews of compliance with legal regulations and the Company's internal policies.

- Reviewed accounting work and the preparation and presentation of the Statement of Profit and Loss and the Financial Statements; examined the accuracy, truthfulness and prudence in the recognition of figures; and analyzed the financial position and operational efficiency to identify and control risks.
- Provided recommendations and remedial measures to address shortcomings and limitations, and to prevent factors that could adversely affect the Company's rights and assets.
- Prepared and submitted supervisory reports on a periodic basis or upon request to the Board of Directors and the Board of Management in accordance with regulations.

In 2025, the Supervisory Board convened four (04) meetings to evaluate the Company's accounting and financial activities, business performance, governance and executive management, specifically as follows:

No.	Member of the Board of Supervisors	Meetings attended	Attendance rate	Voting rate	Reason for absence
1	Ms. Pham Thi Ban	4/4	100%	100%	None
2	Ms. Tran Thi Hanh	4/4	100%	100%	None
3	Ms. Nguyen Thi Ngoc Ha	4/4	100%	100%	None

Conclusions and Recommendations of the Supervisory Board: During the year, the Supervisory Board convened four (04) periodic meetings to perform its supervisory functions, focusing on reviewing matters relating to the Company's financial position, corporate governance and internal control system. The Supervisory Board examined and appraised the 2025 Financial Statements and noted that they were prepared on a true and fair basis, reasonably reflecting the Company's financial position as at the reporting date. The internal control system operated in a generally stable manner, consistent with the Company's organizational structure and governance requirements. Policies and procedures were reviewed and timely adjusted to meet management needs in each phase. The Supervisory Board assessed that the Board of Directors and the Executive Management maintained close coordination in directing and managing operations, ensuring that production and business activities were implemented in a consistent manner, aligned with the orientations and Resolutions of the General Meeting of Shareholders, and directed toward stable and sustainable development objectives.

2. Remuneration, operating expenses and other benefits of the Board of Supervisors in 2025

In 2025, members of the Board of Supervisors did not receive any remuneration, allowances, or other benefits from the Company.



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3. Results of supervision over the Financial Statements, the Company's business operations and financial position, and supervision of the Board of Directors, the General Director, and other executives in 2025
- a. Review and appraisal of the Financial Statements, and assessment of the Company's business operations and financial position in 2025:

Items	Unit	Actual 2024	Actual 2025	% Increase / decrease
Net revenue	VND million	1,414,572	1,300,684	(8%)
Profit before tax	VND million	160,379	45,093	(72%)
Profit after tax	VND million	128,148	35,699	(72%)
Total assets	VND million	575,850	668,540	16%
Charter capital	VND million	320,000	320,000	0,00%

Source: Separate audited financial statements for the year ended 2025.

Items	Unit	Actual 2024	Actual 2025	% Increase / decrease
Net revenue	VND million	1,414,572	1,304,025	(8%)
Profit before tax	VND million	160,379	45,292	(72%)
Profit after tax	VND million	128,148	35,899	(72%)
Total assets	VND million	575,850	668,904	16%
Charter capital	VND million	320,000	320,000	0,00%

Source: Consolidated audited financial statements for the year ended 2025

In the process of reviewing the Company's financial position, the Board of Supervisors focused on evaluating key financial indicators, including revenue, profit, cash flows, and capital structure. The analysis of the Financial Statements enabled the assessment of the Company's stability and profitability, while also facilitating the early identification of potential risks related to cost management, receivables and payables, and operating cash flows.

In addition, the Board of Supervisors considered factors arising from the business environment, including market fluctuations and tax and fee policies, in order to propose measures to improve operational efficiency and ensure the Company's sustainable development.

b. Results of supervision over the activities of the Board of Directors and the Management in 2025:

- In 2025, the Board of Directors maintained an operating mechanism in compliance with the Law on Enterprises and the Company's Charter. Meetings were convened and conducted in accordance with the prescribed authority, order and procedures under applicable regulations. The BOD closely adhered to the objectives, targets and orientations approved by the General Meeting of Shareholders, and proactively issued necessary resolutions and decisions to direct and supervise the implementation of the annual business plan. All members of the BOD



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attended meetings in full, demonstrating a strong sense of responsibility and actively engaging in discussions and voting on significant matters within the Board's authority.

- During the year, the Executive Management organized and managed the Company's operations in alignment with the orientations and resolutions adopted by the General Meeting of Shareholders and the Board of Directors, ensuring compliance with the Company's Charter and prevailing internal governance regulations.
- The Board of Directors and the Executive Management fully discharged their responsibilities in safeguarding the lawful rights and interests of shareholders; the Company strictly complied with relevant legal regulations and implemented dividend payments in accordance with the Resolution of the 2025 Annual General Meeting of Shareholders.

c. Report on the assessment of the Company's related party transactions:

- Transactions between the Company and its related persons; or between the Company and major shareholders, internal persons, and their related persons

No	Name of organization/individual	Relationship with the Company	Enterprise Registration Certificate No., date and place of issue	Head office address / Contact address	Transaction period	Notes
1	Can Tho Automobile Mechanical Joint Stock Company	Under the same parent company	1800420206 issued on 14/06/2001	No. 102 Cach Mang Thang Tam Street, Cai Khe Ward, Can Tho City	2025	+ Revenue from car sales and others: VND 22,820,228,577 + Expenses for car purchases and others: VND 40,681,803,009
2	Hang Xanh Motors Service Joint Stock Company	Parent company	0302000126 issued on 17/05/2000	No. 333 Dien Bien Phu Street, Ward 15, Binh Thanh District, Ho Chi Minh City	2025	+ Revenue from repair services, car rental and others: VND 1,339,675,310 + Expenses for car purchases and others: VND 10,304,436,916 + Dividends paid: VND 16,517,960,000
3	Western Passenger Transport and Services Joint Stock Company	Under the same parent company	0302365938, 13th amendment dated 31/05/2017	54 Kinh Duong Vuong Street, Phu Lam Ward, Ho Chi Minh City	2025	+ Revenue from repair services and others: VND 228,857,957 + Other service expenses: VND 639,206,041
4	Dat Viet Construction and Trading	Subsidiary	0800447502	No. 97 Ngo Quyen Street, Le Thanh	2025	+ Revenue from car sales and others: VND 5,194,545,454



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	Joint Stock Company		amendment dated 12/09/2025	Nghi Ward, Hai Phong City, Vietnam		
5	An Thai Automobile Joint Stock Company	Under the same parent company	0304538375 issued on 24/08/2006	464 Kinh Duong Vuong Street, An Lac A Ward, Binh Tan District, Ho Chi Minh City	2025	+ Revenue from repair services and others: VND 33,600,010

- Transactions between the Company, its subsidiaries, and companies in which the public company holds more than 50% of the charter capital or voting rights, with members of the Board of Directors and their related persons: None.
- Transactions between the Company and companies in which a member of the Board of Directors is a founding shareholder or has served as a manager within the three (03) years preceding the transaction date:

No	Name of organization/individual	Relationship with the Company	Enterprise Registration Certificate No., date and place of issue	Head office address / Contact address	Transaction period	Notes
1	Hang Xanh Motors Service Joint Stock Company	Parent company Mr. Do Tien Dung – Member of the BOD Ms. Vu Thi Hanh – Member of the BOD Mr. Tran Van My – Member of the BOD Ms. Nguyen Thi Thanh Hang – Chief Financial Officer cum Chief Accountant	0302000126 ISSUED ON 17/05/2000	No. 333 Dien Bien Phu Street, Gia Dinh Ward, Ho Chi Minh City	2025	+ Revenue from repair services, car rental and others: VND 1,339,675,310 + Expenses for car purchases and others: VND 10,304,436,916 + Dividends paid: VND 16,517,960,000
2	Can Tho Automobile Mechanical Joint Stock Company	Under the same parent company Mr. Tran Van My – Member of the BOD Ms. Do Ngoc Thuy Trang – Member of the BOD	1800420206 issued on 14/06/2001	No. 102 Cach Mang Thang Tam Street, Cai Khe Ward, Ninh Kieu District, Can Tho City	2025	+ Revenue from car sales and others: VND 22,820,228,577 + Expenses for car purchases and others: VND 40,681,803,009



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3	Western Passenger Transport and Services Joint Stock Company	Under the same parent company	0302365938, 13th amendment dated 31/05/2017	54 Kinh Duong Vuong Street, Phu Lam Ward, Ho Chi Minh City	2025	+ Revenue from repair services and others: VND 228,857,957 + Other service expenses: VND 639,206,041
		Mr. Do Tien Dung – Member of the BOD Mr. Tran Quoc Hai – Member of the BOD Ms. Nguyen Thi Thanh Hang – Member of the BOD				
4	An Thai Automobile Joint Stock Company	Subsidiary	0304538375 issued on 24/08/2006	464 Kinh Duong Vuong Street, An Lac A Ward, Binh Tan District, Ho Chi Minh City	2025	+ Revenue from repair services and others: VND 33,600,010
		Ms. Nguyen Thi Thanh Hang – Member of the BOD				

- Transactions between the Company and companies in which related persons of members of the Board of Directors, the General Director, or other managers serve as members of the Board of Directors or as executive Directors (General Directors):

No.	Name of organization/individual	Relationship with the Company	Enterprise Registration Certificate No., date and place of issue	Head office address / Contact address	Transaction period	Notes
1	Hang Xanh Motors Service Joint Stock Company	Parent company	0302000126 issued on 17/05/2000	No. 333 Dien Bien Phu Street, Gia Dinh Ward, Ho Chi Minh City	2025	+ Revenue from repair services, car rental and others: VND 1,339,675,310 + Expenses for car purchases and others: VND 10,304,436,916 + Dividends paid: VND 16,517,960,000
		Mr. Do Tien Dung – Member of the BOD Ms. Vu Thi Hanh – Member of the BOD Mr. Tran Van My – Member of the BOD Ms. Nguyen Thi Thanh Hang – Chief Financial Officer cum Chief Accountant				
2	Can Tho Automobile Mechanical Joint Stock Company	Under the same parent company	1800420206 issued on 14/06/2001	No. 102 Cach Mang Thang Tam Street, Cai Khe Ward, Ninh Kieu District, Can Tho City	2025	+ Revenue from car sales and others: VND 22,820,228,577 + Expenses for car purchases and others: VND 40,681,803,009
		Mr. Tran Van My – Member of the BOD Ms. Do Ngoc Thuy Trang – Member of the BOD				
3	Western Passenger	Under the same parent company	0302365938, 13th	54 Kinh Duong	2025	+ Revenue from repair services and others: VND



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Transport and Services Joint Stock Company	Mr. Do Tien Dung – Member of the BOD Mr. Tran Quoc Hai – Member of the BOD Ms. Nguyen Thi Thanh Hang – Member of the BOD	amendment dated 31/05/2017	Vuong Street, Phu Lam Ward, Ho Chi Minh City	228,857,957 + Other service expenses: VND 639,206,041
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Through its supervisory activities, the Supervisory Board assessed that related-party transactions conducted during the year were carried out within the proper authority, ensuring transparency and compliance with applicable regulations. Information relating to such transactions was fully and clearly disclosed in the Company's Financial Statements.

4. Assessment of the coordination between the Board of Supervisors, the Board of Directors, the General Director, and shareholders

The Supervisory Board maintained close coordination with the Board of Directors, the General Director and shareholders in performing its functions and duties, based on the following principles:

- Taking the lawful and long-term interests of the Company and its shareholders as the overarching objective in all activities.
- Ensuring full compliance with applicable laws, the Company's Charter and internal corporate governance regulations.
- Upholding the principles of democratic centralism, openness and transparency in communication and decision-making processes.
- Cooperating in a spirit of responsibility, integrity and collaboration; proactively exchanging views and reaching consensus on solutions to promptly address difficulties and issues arising in the course of operations.

5. Assessment of the Company's internal control and risk management system

In 2025, the Company intensified efforts to enhance its internal control and risk management systems, progressively standardizing processes to improve supervisory effectiveness and early risk detection. As a result, factors that could adversely affect business operations were promptly identified and addressed, thereby contributing to the maintenance of operational stability and sustainable development.

6. Orientation and action plan of the Board of Supervisors for 2026.

Entering 2026, the Supervisory Board will continue to build upon and further enhance the activities effectively implemented in the previous year, while promoting improvements in working procedures and refining the internal governance framework, thereby strengthening transparency, efficiency and compliance across the Company.



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II. CONCLUSION

Dear General Meeting of Shareholders,

On behalf of the Supervisory Board, I have presented to the Meeting the assessment of the 2025 business performance as well as the operational orientations for 2026 of PTM Automobile Service, Trading and Manufacturing Joint Stock Company.

Entering 2026, the Supervisory Board will continue to closely accompany and effectively coordinate with the Board of Directors and the Board of Management in the performance of their duties; further promoting its supervisory role with objectivity, responsibility and proactiveness in response to market fluctuations, thereby contributing to the maintenance of operational stability and supporting the fulfillment of the targets approved by the General Meeting of Shareholders.

We sincerely appreciate the trust and support of our Shareholders over the past period and look forward to your continued long-term companionship as we work together to strengthen PTM's sustainable development, reinforce its reputation and enhance its market position.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Recipients:

- Shareholders ;
- The Board of Directors; the Board of Supervisors;
- Filed at the Office of the Board of Directors.

**PTM AUTOMOBILE SERVICE, TRADING AND
MANUFACTURING JOINT STOCK COMPANY
FOR AND ON BEHALF OF THE BOARD OF SUPERVISORS
HEAD OF THE BOARD OF SUPERVISORS**



PHAM THI BAN



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Hanoi, 28 March 2026

REPORT OF THE BOARD OF MANAGEMENT ON THE BUSINESS PERFORMANCE RESULTS IN 2025

**To: The 2026 Annual General Meeting of Shareholders
of PTM Automobile Service, Trading and Manufacturing Joint Stock Company**

On behalf of the Board of Management of PTM Automobile Service, Trading and Manufacturing Joint Stock Company, I would like to present the Executive Management's report on the 2025 business performance as follows:

The year 2025 marked an important turning point for the Company as its shares were officially re-registered for trading on the UPCoM market. This event not only reaffirmed the Company's position and reputation in the market but also imposed higher requirements in terms of corporate governance, transparency and operational efficiency.

Amid the gradual recovery of the domestic economy, with the automobile market maintaining positive growth momentum alongside intensifying competitive pressure, the Executive Management proactively implemented comprehensive solutions to strengthen the Company's financial foundation, expand market share and enhance operational capacity.

I. GENERAL MARKET OVERVIEW

In 2025, Vietnam's automobile market recorded positive signs of recovery, supported by a downward trend in auto loan interest rates, which stimulated consumer demand. However, the business environment remained intensely competitive, particularly within the imported vehicle segment and among brands implementing flexible pricing strategies to expand market share.

The MG vehicle segment faced significant pressure from long-established brands with extensive distribution networks such as Toyota, Hyundai, Kia and Mazda. In addition, electric and hybrid vehicles continued to record strong growth, reflecting evolving consumer preferences and creating further competitive pressure on traditional internal combustion engine models.

Although favorable credit conditions contributed to demand stimulation, cautious consumer spending and a broad range of product options intensified pressure on maintaining market share and profit margins. The market has entered a rigorous consolidation phase, requiring enterprises to possess a solid financial foundation, effective governance capabilities and strong adaptability to market fluctuations in order to sustain long-term growth.

Amid these challenging conditions, the leadership of PTM Automobile Service, Trading and Manufacturing Joint Stock Company proactively reviewed and comprehensively assessed impacting factors, implemented flexible management measures and exercised strict control over resources. At the same time, the Company formulated a business plan aligned with practical conditions to ensure operational stability and effective achievement of the established targets.



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II. BUSINESS PERFORMANCE IN 2025

1. Operating Results

1.1. Results of Business and Service Operations in 2025

Items	Unit	Actual 2024	Actual 2025	% Increase / decrease
Net revenue	VND million	1,414,572	1,300,684	(8%)
Profit before tax	VND million	160,379	45,093	(72%)
Profit after tax	VND million	128,148	35,699	(72%)
Total assets	VND million	575,850	668,540	16%
Charter capital	VND million	320,000	320,000	0,00%

Source: Separate audited financial statements for the year ended 2025.

Items	Unit	Actual 2024	Actual 2025	% Increase / decrease
Net revenue	VND million	1,414,572	1,304,025	(8%)
Profit before tax	VND million	160,379	45,292	(72%)
Profit after tax	VND million	128,148	35,899	(72%)
Total assets	VND million	575,850	668,904	16%
Charter capital	VND million	320,000	320,000	0,00%

Source: Consolidated audited financial statements for the year ended 2025.

1.2. Assessment of 2025 Operating Results

In 2025, the automobile market continued to face intense competition and an industry-wide compression of profit margins. In this context, PTM Automobile Service, Trading and Manufacturing Joint Stock Company ("PTM") recorded revenue of VND 1,304 billion, representing an 8% decrease compared to 2024. This decline remained within a controllable range, reflecting the Company's ability to maintain operational stability amid challenging market conditions.

The results demonstrate that the Executive Management closely monitored market developments and proactively adjusted business orientations, product portfolio and sales policies to better align with actual demand. At the same time, the Company strengthened cost governance, enhanced operational efficiency and optimized the utilization of available resources, thereby ensuring operational effectiveness and maintaining a sound financial foundation.



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Through coordinated efforts across the entire system, the Company not only preserved stability during the year but also continued to reinforce its internal capabilities, laying the groundwork to seize growth opportunities as market conditions improve.

Advantages:

- The Company maintains a comprehensive and close strategic partnership with SAIC Motor Vietnam Co., Ltd. (SMV) – the representative of SAIC Group and the official distributor of the MG brand in Vietnam – enabling timely updates of product portfolios, new technologies, and the implementation of service standards in strict compliance with the manufacturer's requirements. On this basis, the Company formulates development orientations aligned with its operational characteristics, focusing on enhancing service quality, strengthening brand image, and creating sustainable value for customers and shareholders, while effectively meeting increasingly diverse market demand.
- The dealer network has been systematically invested in and fully complies with the manufacturer's standards regarding facilities, personnel, and operational procedures, thereby ensuring service quality and consistency across the entire system.
- Sales and service outlets are strategically located in key economic centers and densely populated areas, enabling the Company to expand market coverage, enhance brand recognition, and effectively reach target customers within the mid-range vehicle segment.

Challenges:

- In 2025, the macroeconomic environment continued to present various uncertainties; the recovery remained uneven and not yet firmly established, while cautious consumer sentiment led to reduced demand for high-value products such as automobiles compared to prior periods.
- Credit policies were tightly controlled, capital costs remained elevated, and installment financing conditions became more stringent, directly affecting customers' access to financing and consequently dampening overall market purchasing power.
- Industry competition intensified significantly as the number of brands and vehicle models entering the market increased rapidly. Continuous promotional campaigns, price discounts, and sales support programs exerted substantial pressure on sales volume and profit margins, requiring the Company to adopt flexible and adaptive business strategies in response to evolving market conditions.

2. Financial Position

2.1. Assets Structure

Items	Unit	31/12/2024	31/12/2025	% Increase / decrease
Tangible fixed assets	VND million	122,181	109,835	-10.10%
Intangible fixed assets	VND million	15	26,460	176,300%
Total fixed assets	VND million	122,196	136,295	11.54%

Source: Separate audited financial statements for the year ended 2025.

Items	Unit	31/12/2024	31/12/2025	% Increase / decrease
Tangible fixed assets	VND million	122,181	110,629	-9.45%
Intangible fixed assets	VND million	15	26,460	176,400%
Total fixed assets	VND million	122,196	137,089	112.19%



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Source: Consolidated audited financial statements for the year ended 2025

2.2. Liabilities Position

- The Company has fully and punctually settled all due liabilities in accordance with the terms and conditions stipulated in the relevant credit agreements and loan contracts, thereby safeguarding its credibility and fulfilling its financial obligations to partners and credit institutions.
- Obligations to the State budget, including value-added tax (VAT) and other applicable taxes and fees, have been duly declared and paid in compliance with prevailing regulations.
- As of the reporting date, the Company has no outstanding balances with Members of the Board of Directors, the Board of Management, the Chief Accountant, major shareholders, or related parties, and vice versa.
- Total outstanding borrowings are as follows:

Unit: VND million

Items	31/12/2024	31/12/2025
Short-term borrowings and finance lease liabilities	26,000	142,180
Total	26,000	142,180

Source: Separate audited financial statements for the year ended 2025.

Items	31/12/2024	31/12/2025
Short-term borrowings and finance lease liabilities	26,000	142,180
Total	26,000	142,180

Source: Consolidated audited financial statements for the year ended 2025

3. Improvements in Organizational Structure, Policies and Governance

- Enhancement of mechanisms and policies: During the year, the Executive Board proactively reviewed and adjusted the internal policy framework relating to human resource management, finance, and environmental protection. Such updates were implemented in a systematic manner, ensuring alignment with prevailing legal regulations while enhancing transparency, accountability, and consistency across the organization.
- Strengthening governance and executive efficiency: The Board of Management focused on refining the management model and accelerating the application of technology in executive functions. Financial management, project implementation, and customer care processes were standardized and integrated with digital solutions to improve productivity, minimize risks, and strengthen internal control.



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- Human resource development: The Company continued to invest in training programs tailored to specific positions and practical requirements. In addition to enhancing professional expertise, emphasis was placed on management capabilities, collaboration skills, and an innovation-driven mindset, thereby building a professional workforce capable of adapting effectively to change.
- Promotion of an innovation-driven culture: The Executive Board encouraged a spirit of innovation among all employees by fostering an open working environment and recognizing improvement initiatives. Periodic recognition and reward programs for effective ideas were implemented, contributing to the dissemination of a culture of creativity and the overall enhancement of the Company's operational performance..

4. Business Orientation for 2026

- Amid expectations that the automotive market in 2026 will continue to experience intense competition, with demand recovering unevenly across segments, the Company will adopt a flexible business planning approach. Sales policies, pricing strategies, and discount mechanisms will be timely adjusted to safeguard and expand market share. Concurrently, enhanced supervision and control over investment and financial activities will be strengthened to ensure system safety and stability.
- The Company will continue to closely manage its capital structure and level of financial leverage, enhance risk management capabilities, and develop responsive operating scenarios aligned with various market conditions. Key priorities include cost control, cash flow optimization, and the maintenance of operational efficiency under all circumstances.
- In terms of organization and human resources, the Company will focus on developing a professional management team and workforce, strengthening professional competence and business ethics. Ongoing efforts will be made to review and refine the organizational structure, improve service quality, and accelerate digital transformation initiatives to effectively support business operations.
- The Company reaffirms its commitment to transparent, efficient, and sustainable corporate governance, ensuring full compliance with applicable legal regulations, particularly disclosure obligations applicable to public companies
- The Company is committed to corporate governance based on comprehensive and sustainable development principles, with priority given to full compliance with applicable laws and regulations, particularly information disclosure requirements applicable to public joint stock companies.



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- The 2026 business plan is formulated based on close monitoring of actual operating conditions, macroeconomic developments, and industry market trends, with the objective of striving to achieve the targets set forth.

III. CONCLUSION

Dear General Meeting of Shareholders,

The achievements attained in recent years by PTM Automobile Service, Trading and Manufacturing Joint Stock Company constitute a significant foundation for the Company to further consolidate its operational platform, enhance its competitive position, and pursue stable and sustainable development objectives in the forthcoming period.

Entering 2026, the Executive Board hereby commits to the Shareholders and Investors to manage and operate the Company in a prudent, flexible, and efficient manner; to proactively respond to market fluctuations; to maintain operational stability; and to strive to accomplish the targets and business plan duly approved by the General Meeting of Shareholders.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Recipients:

- Shareholders;
- Board of Directors;
- Filed at the Office of the BOD.

**PTM AUTOMOBILE SERVICE, TRADING AND
MANUFACTURING JOINT STOCK COMPANY**

GENERAL DIRECTOR

TRAN VAN MY



PTM AUTOMOBILE MANUFACTURING, TRADING AND SERVICES JOINT STOCK COMPANY

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Hanoi, March 28, 2026

PROPOSAL

(Re: Audited Financial Statements for the year 2025)

To: The General Meeting of Shareholders of PTM Automobile Manufacturing, Trading and Services Joint Stock Company.

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- The Charter of Organization and Operation of PTM Automobile Manufacturing, Trading and Services Joint Stock Company;

The Board of Directors of PTM Automobile Manufacturing, Trading and Services Joint Stock Company respectfully submits to the General Meeting of Shareholders the Financial Statements for the year ended December 31, 2025, which have been audited by Chuan Viet Auditing and Consulting Company Limited, for consideration and approval.

Respectfully submitted to the General Meeting of Shareholders for approval.

Recipients:

- Shareholders;
- Board of Directors;

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRWOMAN
CÔNG TY
CỔ PHẦN
SẢN XUẤT,
THƯƠNG MẠI VÀ
DỊCH VỤ Ô TÔ
PTM
P. DINH CONG - TP. HÀ NỘI
VU THI HANH



INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED 31ST DECEMBER 2025

**PTM AUTOMOBILE SERVICE, TRADING AND
MANUFACTURING JOINT STOCK COMPANY**

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6. Notes to the (consolidated) Financial Statements for the fiscal year ended 31 st December 2025	13 – 35

· REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of PTM Automobile Service, Trading and Manufacturing Joint Stock Company presents this report together with the audited (consolidated) financial statements of the parent company is PTM Automobile Service, Trading and Manufacturing Joint Stock Company and 01 subsidiary (hereafter, referred to as "the Group") for the fiscal year ended 31st December 2025.

1. General information of the Group

The Group includes the parent company is PTM Automobile Service, Trading and Manufacturing Joint Stock Company (hereafter, referred to as "the Company") and 01 subsidiary.

PTM Automobile Service, Trading and Manufacturing Joint Stock Company (hereafter, referred to as "the Company") operates in accordance with the Business Registration Certificate No. 0101116000 dated 09th March 2001 granted by the Department of Planning and Investment of Hanoi city and subsequent certificates of change with the 20th most recent change dated 15th August 2025.

Charter capital : VND 320,000,000,000 (Vietnam Dong Three Hundred Twenty Billion Only).

2. Registered office

2.1. Head office

- Address : No. 256 Kim Giang street, Dinh Cong ward, Hanoi city, Vietnam.
- Tel. : +84 (24) 3855 2550
- Fax : +84 (24) 3559 0352
- Tax code : 0 1 0 1 1 1 6 0 0 0

2.2. Branches

- Address: No. 335C Dien Bien Phu street, Gia Dinh ward, Ho Chi Minh city

Operating under the initial Branch registration certificate No. 0101116000-001 dated 06th May 2017, the 6th change registered on 03th September 2025 granted by the Department of Planning and Investment of Ho Chi Minh city.

- Address: Giap Sau residential area, Bac Giang ward, Bac Ninh province.

Operating under the initial Branch registration certificate No. 0101116000-002 dated 15th November 2023, the 1st change registered on 13th May 2024 granted by the Department of Planning and Investment of Bac Giang province.

- Address: No. 08 Tran Anh Tong street, National Highway 10, Nam Dinh ward, Ninh Binh province

Operating under the initial Branch registration certificate No. 0101116000-004 dated 19th April 2024, the 1st change registered on 30th September 2025 granted by the Department of Planning and Investment of Nam Dinh province.

- Address: No. 03 Pham Hung street, Hoa Xuan ward, Da Nang city.

Operating under the initial Branch registration certificate No. 0101116000-005 dated 07th October 2024, the 1st change registered on 14th April 2025 granted by the Department of Planning and Investment of Da Nang city.

- Address: No. 32, Group 1, Quarter 3, Long Hung ward, Dong Nai province.

Operating under the initial Branch registration certificate No. 0101116000-006 dated 12th November 2024, the 1st change registered on 11th June 2025 granted by the Department of Planning and Investment of Dong Nai province.

- **Address:** No. 2070-2070A Tran Hung Dao street, My Thoi ward, An Giang province.

Operating under the initial Certificate of business location registration No. 0101116000-007 dated 20th December 2024 granted by the Department of Planning and Investment of An Giang province.

2.3. Business location

- **Address:** No. 54 Kinh Duong Vuong street, Phu Lam ward, Ho Chi Minh city.

Operating under the initial Certificate of business location registration No. 00001 dated 23rd September 2020, the 3rd change registered on 09th October 2023 granted by the Department of Planning and Investment of Ho Chi Minh city. Ceased operations from 25th December 2024.

- **Address:** No. 46 Lang Ha street, Lang ward, Hanoi city.

Operating under the initial Certificate of business location registration No. 00002 dated 17th August 2020, the 1st change registered on 20th February 2024 granted by the Department of Planning and Investment of Hanoi city.

- **Address:** No. 92-94-96 Nguyen Tat Thanh street, Xom Chieu ward, Ho Chi Minh city.

Operating under the initial Certificate of business location registration No. 00002 dated 23rd August 2021, the 2nd change registered on 06th October 2023 granted by the Department of Planning and Investment of Ho Chi Minh city. Ceased operations from 24th December 2024.

- **Address:** No. 32, Group 1, Quarter 3, Long Hung ward, Dong Nai province.

Operating under the initial Certificate of business location registration No. 00003 dated 05th April 2024 granted by the Department of Planning and Investment of Dong Nai province.

- **Address:** Cao Nguyen 2 Commercial Building, Ly Thai To street, Vo Cuong ward, Bac Ninh province

Operating under the initial Certificate of business location registration No. 00001 dated 06th March 2024, the 1st change registered on 05th May 2025 granted by the Department of Planning and Investment of Bac Ninh province.

- **Address:** No. 3-5 Nguyen Van Linh street, Viet Hung ward, Hanoi city.

Operating under the initial Certificate of business location registration No. 00004 dated 22nd April 2024 granted by the Department of Planning and Investment of Hanoi city.

- **Address:** No. 801, National Highway 13, Quarter 4, Hiep Binh ward, Ho Chi Minh city.

Operating under the initial Certificate of business location registration No. 00004 dated 25th September 2024, the 1st change registered on 02nd October 2025 granted by the Department of Planning and Investment of Ho Chi Minh city.

- **Address:** No. 286 Tran Hung Dao street, Hoa Lu ward, Ninh Binh province.

Operating under the initial Certificate of business location registration No. 00001 dated 15th May 2025, the 1st change registered on 14th October 2025 granted by Department of Finance of Ninh Binh province.

- **Address:** No. 125 – 127, Group 1, Kim Hai Quarter, Long Huong ward, Ho Chi Minh city

Operating under the initial Certificate of business location registration No. 00001 dated 11th April 2025 granted by Department of Finance of Ba Ria – Vung Tau province.

2.4. Information about subsidiary

Name of subsidiary	Head office	Ratio of capital contribution		Proportion of interest		Proportion of voting rights	
		Ending balance	Beginning balance	Ending balance	Beginning balance	Ending balance	Beginning balance
Dat Viet Trading and Construction JSC	97 Ngo Quyen street, Le Thanh Nghi ward, Hai Phong city, Vietnam.	99.33%	0%	99.33%	0%	99.33%	0%

3. Business activities

- Wholesale of automobiles and other motor vehicles;
- Dealers of automobiles and other motor vehicles;
- Sale of spare parts and accessories of automobiles and other motor vehicles;
- Maintenance and repair of motorbikes motorcycles, motorbikes;
- Sale of spare parts and accessories of motorcycles and motorbikes;
- Retail sale of cars (9 seats or less) (Except for auction-related activities);
- Maintenance and repair of automobiles and other motor vehicles;
- Trading in real estate, land use rights belonging to the owner, user or tenant. Details: Trading in real estate (except investment in construction of cemetery and graveyard infrastructure to transfer land-use rights associated with infrastructure, in Appendix I, Section A.7 of the Decree No. 31/2021/NĐ-CP);
- Other road passenger transport. Details: Passenger transport on fixed routes by car; passenger transport by car under contract; car-based tourist transport business;
- Transport of goods by road. Details: Car-based freight transport business;
- Activities of insurance agents and brokers. Details: Insurance agency activities;
- Motor vehicle rental.

4. The Board of Management, the Board of Controllers and General Director

4.1 The Board of Management

Members of the Board of Management of the Company during year and as of the date of this report include:

Full name	Position	Appointed date	Dismissed date
Ms Vu Thi Hanh	Chairperson	30 th June 2021	-
Mr. Do Tien Dung	Member	30 th June 2021	-
Mr. Tran Van My	Member	29 th June 2024	-
Ms Vu Thi Mai	Member	12 nd September 2025	-
Ms Vu Ngoc Diep Linh	Member	30 th June 2023	12 nd September 2025
Ms Nguyen Thi Thanh Hang	Member	28 th March 2025	-
Mr. Hoang Duc Hung	Member	30 th June 2021	28 th March 2025

4.2 The Board of Controllers

Members of the Board of Controllers of the Company during year and as of the date of this report include:

Full name	Position	Appointed date	Dismissed date
Ms Pham Thi Ban	Chief Controller	30 th June 2021	-
Ms Tran Thi Hanh	Member	30 th June 2021	-
Ms Nguyen Thi Ngoc Ha	Member	30 th June 2021	-

4.3 General Director and Chief Accountant

General Director and Chief Accountant of the Company during year and as of the date of this report include:

Full name	Position	Appointed date	Dismissed date
Mr. Tran Van My	General Director	01 st September 2023	-
Ms Le Thi Huyen	Chief Accountant	05 th August 2024	-

5. Legal representative

Legal representative of the Company during period and as of the date of this report is Mr. Tran Van My – General Director.

6. Business results

The (consolidated) financial position and the (consolidated) business results for the fiscal year ended 31st December 2025 of the Group are expressed in the (consolidated) financial statements attached to this report from page 09 to page 35.

7. Subsequent events

In the opinion of the Board of Directors, the Group's the (consolidated) financial statements for the fiscal year ended 31st December 2025 would not be seriously affected by any important items, transactions, or any extraordinary events from 31st December 2025 to the date of this Report, which would require any adjustments to the figures or disclosures in the (consolidated) financial statements.

8. Auditors

VIETVALUES Audit and Consulting Co., Ltd. has been appointed to perform the audit on the Group's (consolidated) Financial Statements for the fiscal year ended 31st December 2025.

9. Responsibility of the General Director

The General Director of the Company is responsible for the preparation of the (consolidated) financial statements to give a true and fair view on the (consolidated) financial position, the (consolidated) business results and the (consolidated) cash flows of the Group for the fiscal year ended 31st December 2025. In order to prepare these (consolidated) financial statements, the General Director must:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates reasonably and prudently;
- Announce the accounting standards to be followed for the material issues to be disclosed and explained in the (consolidated) financial statements;
- Prepare the (consolidated) financial statements of the Group on the basis of the going-concern assumption except for the cases that the going-concern assumption is considered inappropriate;
- Design and implementation of internal control systems effectively for the purpose of preparing and presenting the (consolidated) financial statements reasonably in order to minimize risk and fraud.

The General Director ensures that all the relevant accounting books have been fully recorded and can fairly reflect the (consolidated) financial position of the Group at any time, and that all accounting books have been prepared in compliance with the adopted accounting regime. The General Director of the Group is also responsible for protecting the Group's assets and consequently has taken appropriate measures to prevent and detect frauds and legal regulations related to the preparation and fair presentation of the (consolidated) financial statements.

The General Director hereby ensure to comply with all the requirements above in the preparation of the (consolidated) financial statements.

10. Approving the (consolidated) financial statements

We, members of the Board of Management confirm that all the accompanying (consolidated) financial statements. The (consolidated) financial statements have been properly prepared and have given a true and fair view on the (consolidated) financial position as at 31st December 2025, the (consolidated) business results and the (consolidated) cash flows for the fiscal year then ended of the Group, in compliance with the accounting standards, Vietnamese enterprises' accounting regime as well as legal regulations related to the preparation and fair presentation of the (consolidated) financial statements.

Hanoi city, 06th February 2026

For and on behalf of the Board of Management



Ms VU THI HANH
Chairperson

No.: 060202/26/BCKT/AUD-VVALUES

INDEPENDENT AUDITOR'S REPORT

**To: SHAREHOLDERS, THE BOARD OF MANAGEMENT
AND GENERAL DIRECTOR**

**PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT
STOCK COMPANY**

We have audited the accompanying (consolidated) financial statements of PTM Automobile Service, Trading and Manufacturing Joint Stock Company (hereafter referred to as "the Company") prepared on 06th February 2026 (from page 09 to page 35) which comprise the (consolidated) Balance Sheet as at 31st December 2025, the (consolidated) Income Statement, the (consolidated) Cash Flows Statement and the Notes to the (consolidated) Financial Statements for the fiscal year then ended.

The General Director's responsibility

The General Director of the Company is responsible for the preparation and fair presentation of these (consolidated) financial statements in accordance with the accounting standards, Vietnamese enterprises' accounting regime as well as other related regulations and for such internal control as the General Director determines is necessary to enable the preparation and presentation of (consolidated) financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these (consolidated) financial statements based on our audit. We conducted our audit in accordance with the Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the (consolidated) financial statements of the Group are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the (consolidated) financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the (consolidated) financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the (consolidated) financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the General Director, as well as evaluating the overall presentation of the (consolidated) financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinion

In our opinion, the (consolidated) financial statements referred to above give a true and fair view, in all material respects, of the (consolidated) financial position of PTM Automobile Service, Trading and Manufacturing Joint Stock Company as at 31st December 2025, the (consolidated) business results and the (consolidated) cash flows for the fiscal year then ended in conformity with the accounting standards, the prevailing Vietnamese enterprises' accounting regime as well as legal regulations related to the preparation and presentation of the (consolidated) financial statements.

Ho Chi Minh city, 06th February 2026.

VIETVALUES Audit and Consulting Co., Ltd.



Tran Van Hiep – Deputy General Director
*Certificate of registration for
practicing audit No. 2141-2023-071-1
Authorized signature*

A blue ink signature, likely of the auditor, written in a cursive style.

Le Thi Dieu Hien – Auditor
*Certificate of registration for
practicing audit No. 6307-2023-071-1*

File:

- *As above.*
- **VIETVALUES.**

(CONSOLIDATED) BALANCE SHEET**As at 31st December 2025**

Currency: VND

Code	ASSETS	Notes	Ending balance	Beginning balance
1	2	3	4	5
100	A. CURRENT ASSETS AND SHORT-TERM INVESTMENTS		425,829,919,636	434,679,566,513
110	I. Cash and cash equivalents	V.1	23,237,358,760	157,425,399,323
111	1. Cash		23,237,358,760	47,425,399,323
112	2. Cash equivalents		-	110,000,000,000
120	II. Short-term financial investments		2,500,000,000	-
123	1. Held-to-maturity investments	V.2	2,500,000,000	-
130	III. Accounts receivable		83,016,287,478	134,030,118,149
131	1. Short-term trade receivables	V.3	63,192,533,007	12,330,527,492
132	2. Short-term advance payments to suppliers	V.4	5,802,659,692	74,838,664,364
136	3. Other short-term receivables	V.5a	14,354,747,259	47,194,578,773
137	4. Provisions for doubtful short-term receivables	V.6	(333,652,480)	(333,652,480)
139	8. Deficit assets for treatment		-	-
140	IV. Inventories	V.7	297,794,384,790	128,140,234,135
141	1. Inventories		299,200,044,697	129,545,894,042
149	2. Provision for obsolete inventory (*)		(1,405,659,907)	(1,405,659,907)
150	V. Other current assets		19,281,888,608	15,083,814,906
151	1. Short-term prepaid expenses	V.8a	4,106,149,540	7,377,506,108
152	1. VAT deductible		15,173,965,307	7,706,308,798
153	2. Tax receivables	V.15	1,773,761	-
200	B. FIXED ASSETS AND LONG-TERM INVESTMENTS		243,073,796,933	141,170,692,669
210	I. Long-term receivables		2,531,000,000	2,302,000,000
216	6. Other long-term receivables	V.5b	2,531,000,000	2,302,000,000
220	II. Fixed assets		137,088,960,239	122,195,754,947
221	1. Tangible fixed assets	V.9	110,628,757,439	122,181,014,947
222	- Historical cost		159,555,980,308	158,293,360,961
223	- Accumulated depreciation		(48,927,222,869)	(36,114,346,014)
227	3. Intangible fixed assets	V.10	26,460,202,800	14,740,000
228	- Historical cost		26,548,362,800	88,160,000
229	- Accumulated amortization		(88,160,000)	(73,420,000)
230	III. Investment properties		-	-
240	IV. Non-current unfinished assets		30,410,766,400	609,329,476
242	1. Construction-in-progress	V.11	30,410,766,400	609,329,476
250	V. Long-term financial investments		-	-
260	VI. Other non-current assets		73,043,070,294	16,063,608,246
261	1. Long-term prepaid expenses	V.8b	14,676,741,087	16,063,608,246
269	5. Goodwill	V.12	58,366,329,207	-
270	TOTAL ASSETS		668,903,716,569	575,850,259,182

PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT STOCK COMPANY

Address: No. 256 Kim Giang street, Dinh Cong ward, Hanoi city, Vietnam.

(Consolidated) Balance Sheet (cont.)

As at 31st December 2025

Code	RESOURCES	Notes	Ending balance	Beginning balance
1	2	3	4	5
300	C. LIABILITIES		198,479,846,257	109,390,908,343
310	I. Current liabilities		198,479,846,257	109,390,908,343
311	1. Short-term trade payables	V.13	31,066,393,583	21,656,298,959
312	2. Short-term advance payments from customers	V.14	6,771,918,591	17,398,116,809
313	2. Tax and statutory obligations	V.15	10,687,042,059	33,196,578,117
314	3. Payables to employees		5,846,607,924	8,222,966,072
315	5. Short-term accruals		1,006,810,116	558,901,224
319	4. Other short-term payables	V.16	921,364,638	2,357,749,402
320	7. Short-term finance lease loans and liabilities	V.17	142,179,709,346	26,000,297,760
330	II. Non-current liabilities		-	-
400	D. OWNERS' EQUITY	V.18	470,423,870,312	466,459,350,839
410	I. Capital of the owners		470,423,870,312	466,459,350,839
411	1. Owners' invested equity		320,000,000,000	320,000,000,000
411a	- Common stocks with voting rights		320,000,000,000	320,000,000,000
411b	- Preferred stocks		-	-
412	2. Surplus of share capital		20,000,000	20,000,000
418	3. Development and investment funds		122,922,480	122,922,480
421	2. Undistributed earnings after tax		150,211,355,341	146,316,428,359
421a	- Accumulated undistributed earnings after tax to the end of previous year		114,319,709,537	18,168,587,403
421b	- Accumulated undistributed earnings after tax in current year		35,891,645,804	128,147,840,956
429	13. Benefits of non-controlling shareholders		69,592,491	-
430	II. Other capital, funds		-	-
440	TOTAL RESOURCES		668,903,716,569	575,850,259,182

Prepared by



PHAM THI DUYEN

Chief Accountant



LE THI HUYEN

Ha Noi city, 06th February 2026.

General Director



TRAN VAN MY

(CONSOLIDATED) INCOME STATEMENT

For the fiscal year ended 31st December 2025

Currency: VND

Code	ITEMS	Notes	Current year	Previous year
1	2	3	4	5
01	1. Revenues from sale of goods and rendering of services	VI.1	1,304,025,137,336	1,414,571,804,514
02	2. Revenue deductions		-	-
10	3. Net revenues from sale of goods and rendering of services		1,304,025,137,336	1,414,571,804,514
11	4. Cost of goods sold	VI.2	1,137,289,589,977	1,160,105,606,747
20	5. Gross profit from sale of goods and rendering of services		166,735,547,359	254,466,197,767
21	6. Income from financial activities		568,857,586	232,183,926
22	7. Expenses from financial activities	VI.3	8,708,670,709	4,946,880,616
23	- In which: Interest expenses		8,708,670,709	4,946,880,616
24	8. Profit/ Loss in the joint ventures, associates		-	-
25	9. Selling expenses	VI.4	94,184,038,637	80,561,526,115
26	10. General & administration expenses	VI.5	65,811,916,818	36,681,062,427
30	11. Net profit/(loss) from operating activities		(1,400,221,219)	132,508,912,535
31	12. Other income	VI.6	47,130,017,320	27,932,908,427
32	13. Other expenses	VI.7	437,493,690	62,854,953
40	14. Other profit		46,692,523,630	27,870,053,474
50	15. Total pre-tax accounting profit		45,292,302,411	160,378,966,009
51	16. Current Corporate Income tax expenses	V.15	9,393,305,507	32,231,125,053
52	17. Deferred Corporate Income tax expenses		-	-
60	18. Profit/(loss) after corporate income tax		35,898,996,904	128,147,840,956
61	19. Profit after tax of shareholders of holding company		35,894,926,982	128,147,840,956
62	20. Benefits of non-controlling shareholders		4,069,922	-
70	21. Gains on stock	VI.8	1,122	9,274
71	22. Diluted gains on stock	VI.9	1,122	9,274

Prepared by



PHAM THI DUYEN

Chief Accountant



LE THI HUYEN



Hanoi City, 06th February 2026.

General Director



TRAN VAN MY

(CONSOLIDATED) CASH FLOW STATEMENT

(As per Indirect Method)

For the fiscal year ended 31st December 2025

Currency: VND

Code	Items	Notes	Current year	Previous year
1	2	3	4	5
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Net profit/(loss) before tax		45,292,302,411	160,378,966,009
	2. Adjustments for:		27,485,139,580	16,493,571,140
02	- Depreciation and amortisation	V.9; V.10	23,738,221,411	12,836,853,385
03	- Provisions		-	(51,822,135)
04	- (Gains)/Losses of exchange rate differences due to the revaluation of the ending balances in foreign currencies		-	-
05	- (Profit)/ loss from investing activity		(4,961,752,540)	(1,238,340,726)
06	- Interest expense	VL3	8,708,670,709	4,946,880,616
07	- Other adjustments		-	-
08	3. Operating income/(loss) before changes in working capital		72,777,441,991	176,872,537,149
09	- (Increase)/decrease in receivables		42,904,592,453	(85,883,962,767)
10	- (Increase)/decrease in inventory		(169,588,628,086)	(69,553,703,544)
11	- Increase/(decrease) in payables (excluding interest payable, CIT payables)		(3,234,713,102)	(27,873,102,580)
12	- Increase/(decrease) in prepaid expenses		(53,963,285,494)	(18,131,109,471)
13	- Increase/(decrease) in trading securities		-	-
14	- Interest paid		(8,708,670,709)	(4,946,880,616)
15	- Corporate income tax (CIT) paid		(32,270,189,772)	(2,386,458,270)
16	- Other cash inflows from operating activities		-	-
17	- Other cash outflows from operating activities		-	-
20	Net cash inflows/(outflows) from operating activities		(152,083,452,719)	(31,902,680,099)
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase of fixed assets and other long-term assets		(136,456,782,226)	(100,880,718,588)
22	2. Proceeds from disposals of fixed assets and other long-term assets		72,065,045,452	26,348,709,091
23	3. Loans to other entities and payments for purchase of debt instruments of other entities		(2,500,000,000)	-
24	4. Repayments from borrowers and proceeds from sales of debt instruments of other entities		-	-
25	5. Payments for investments in other entities		-	-
26	6. Proceeds from sales of investments in other entities		-	-
27	7. Interest and dividends received		568,627,344	232,183,926
30	Net cash inflows/(outflows) from investing activities		(66,323,109,430)	(74,299,825,571)
	III. CASH FLOW FROM FINANCING ACTIVITIES			
31	1. Proceeds from issue of stocks, capital contribution of the owner		-	278,000,000,000
32	2. Capital redemption of the owners, the acquisition of issued stocks		-	-
33	3. Proceeds from borrowings	V.17	755,696,061,266	803,881,224,552
34	4. Repayments of borrowing principal	V.17	(639,516,649,680)	(826,062,792,392)
35	5. Repayments of finance lease principal		-	-
36	6. Dividends, gains paid to the owner		(31,960,890,000)	-
40	Net cash inflows/(outflows) from financing activities		84,218,521,586	255,818,432,160
50	Net cash inflows/(outflows) in year (20+30+40)		(134,188,040,563)	149,615,926,490
60	Cash and cash equivalents at the beginning of the year		157,425,399,323	7,809,472,833
61	Impact of exchange rate fluctuation		-	-
70	Cash and cash equivalents at the end of the year	V.1	23,237,358,760	157,425,399,323

Prepared by



PHAM THI DUYEN

Chief Accountant



LE THI HUYEN

General Director



TRAN VAN MY

Hanoi city, 06th February 2026.

NOTES TO THE (CONSOLIDATED) FINANCIAL STATEMENTS

For the fiscal year ended 31st December 2025

These notes form an integral part of and should be read in conjunction with the (consolidated) Financial Statements for the fiscal year ended 31st December 2025 of PTM Automobile Service, Trading and Manufacturing Joint Stock Company and 01 subsidiary (hereafter referred as to "the Group").

I. OPERATION FEATURES

1. Forms of ownership

PTM Automobile Service, Trading and Manufacturing Joint Stock Company (hereafter referred as to "the Company") is joint stock company.

2. Lines of business

The Group's business is automobile trading and repair.

3. Business activities

- Wholesale of automobiles and other motor vehicles;
- Dealers of automobiles and other motor vehicles;
- Sale of spare parts and accessories of automobiles and other motor vehicles;
- Maintenance and repair of motorbikes motorcycles, motorbikes;
- Sale of spare parts and accessories of motorcycles and motorbikes;
- Retail sale of cars (9 seats or less) (Except for auction-related activities);
- Maintenance and repair of automobiles and other motor vehicles;
- Trading in real estate, land use rights belonging to the owner, user or tenant. Details: Trading in real estate (except investment in construction of cemetery and graveyard infrastructure to transfer land-use rights associated with infrastructure, in Appendix I, Section A.7 of the Decree No. 31/2021/NĐ-CP);
- Other road passenger transport. Details: Passenger transport on fixed routes by car; passenger transport by car under contract; car-based tourist transport business;
- Transport of goods by road. Details: Car-based freight transport business;
- Activities of insurance agents and brokers. Details: Insurance agency activities;
- Motor vehicle rental.

5. The Company's operations in year affect the (consolidated) financial statements

During year, due to a decline in market demand for vehicle purchases, leading to an decrease in revenue by 8% compared to previous year. However, the Company still had to bear fixed costs such as asset depreciation, employee expenses, and other operating costs, resulting in a significant decrease in profits in current year.

6. Consolidated subsidiaries

Total number of subsidiaries: 01 company.

Number of consolidated subsidiaries: 01 company.

Subsidiaries include:

Name of subsidiary	Head office	Ratio of capital contribution		Proportion of interest		Proportion of voting rights	
		Ending balance	Beginning balance	Ending balance	Beginning balance	Ending balance	Beginning balance
Dat Viet Trading and Construction JSC	97 Ngo Quyen street, Le Thanh Nghi ward, Hai Phong city, Vietnam.	99.33%	0%	99.33%	0%	99.33%	0%

7. Employees

As at the accounting period ended, there are 474 employees who are working at the Group (there are 585 employees at the beginning of year).

II. ACCOUNTING PERIOD, AND REPORTING CURRENCY

1. The Group's fiscal year

The Group's fiscal year starts on 01st January and ends on 31st December of each calendar year.

2. Reporting currency and methods of foreign currency translation

The standard currency unit used is Vietnam Dong (VND) because the Company uses the main accounting currency unit which is Vietnam Dong (VND) for selling and purchasing.

III. ADOPTED ACCOUNTING REGIME AND STANDARDS

1. Applicable accounting regime

The Company has applied the Accounting Standards and the Vietnamese Corporate Accounting System in accordance with the Circular No. 200/2014/TT-BTC dated 22nd December 2014 (which is amended and supplemented according to the Circular No. 53/2016/TT-BTC dated 21st March 2016) and the Circular No. 202/2014/TT-BTC dated 22nd December 2014 as well as circulars guidance on implementing the accounting standards of the Ministry of Finance in the preparation of the (consolidated) Financial statements.

2. Statement on the compliance with the Vietnamese accounting regime and standards

The Board of Directors ensure to follow all the requirements of the accounting standards and the Vietnamese Corporate accounting system promulgating together with the Circular No. 200/2014/TT-BTC dated 22nd December 2014 (which is amended and supplemented according to the Circular No. 53/2016/TT-BTC dated 21st March 2016) and the Circular No. 202/2014/TT-BTC dated 22nd December 2014 as well as circulars guidance on implementing the accounting standards of the Ministry of Finance in the preparation of the (consolidated) Financial statements.

IV. ADOPTED ACCOUNTING POLICIES

1. Basic for preparing the (consolidated) Financial statements

The (consolidated) financial statements include the financial statements of parent company and all subsidiaries. The financial statements of subsidiaries are prepared for the same fiscal year as well as applied the same accounting policies of parent company. Adjusted entries are applied for any different accounting policy in order to ensuring the consistency of parent company and all subsidiaries.

All inter-company balances and transactions, including recognised profits arising from inter-group transactions, have been eliminated in full. Unrealized losses are eliminated in (consolidated) financial statements, except where irrevocable expenses.

Minority interest showed the profit/ loss and net assets which are not held by the Company's shareholders and are presented by a separate item on the (consolidated) Income Statement and the (consolidated) Balance Sheet.

Subsidiaries are (consolidated) since the date of parent Company obtains control and cease to be (consolidated) since the date of parent Company do not obtain control that subsidiary. In case of parent Company has no longer the right of control the subsidiaries, the (consolidated) financial statements will include the period's business result which is still obtained control by parent Company.

The financial statements of subsidiaries subject to business combinations under common control are included in the Company's (consolidated) financial statements in accordance with the book value method of accounting. The financial statements of the other subsidiaries are (consolidated) into the Company's reports under the purchase method whereby assets and liabilities are recorded at fair value at the date of a business combination.

2. Cash and cash equivalents

Cash includes cash on hand, call deposits and cash in transit, monetary gold.

Cash equivalents is the short-term securities of which the due dates can not exceed 3 (three) months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash.

3. Receivables

Doubtful receivables are presented by book value subtracting the provisions for doubtful receivables.

Receivables are classified as trade receivables and other receivables comply with the following principles:

- Trade receivables reflect the commercial elements arising from selling - purchasing transactions between the Group and the buyer is an independent entity.
- Other receivables reflect the non-commercial elements, unrelated to selling - purchasing transactions.

Provision for doubtful receivables: are prepared for each doubtful debt based on the overdue debts or the estimated losses which may arise. For the undue receivables but are unlikely to withdraw: based on the estimated losses to make provision.

Increase/Decrease in the balance of provisions for doubtful receivables must be make as at the accounting period ended and are recognized in the general & administration expenses.

4. Inventories

Inventories are recognized at the lower of their historical costs or their net realizable values.

Historical costs of inventories are determined as follows:

- Raw materials, goods: including the acquisition cost and other direct related expenses arising to obtain inventory in current status and place.
- Work-in-process: total cost of unfinished car repairs.

Net realizable values is the estimated selling price of inventory in normal operating cycle except for the estimated costs to complete and necessary to consume them.

The value of inventories are recognized at the specific identification method (for motorcycles), the weighted average method (for other kinds of goods) and recorded at the perpetual method.

Provision for devaluation of inventory is made for each item based on their costs is higher than their net realizable values. Increase/Decrease in the balance of provision for devaluation of inventory must be made as at the end of the accounting period and are recognized in the cost of goods sold.

5. Prepaid expenses

Prepaid expenses include short-term prepaid expenses or long-term prepaid expenses on interim balance sheet and are allocated in the prepaid period or the time brings corresponding economic benefits thanks to these expenses.

Prepaid expenses include the actual arising costs but related to the operating results of numerous accounting periods. The Group's prepaid expenses include:

Tools

Expenses on tools being put into use are allocated into expenses in accordance with the straight line method for the maximum period of 36 months.

6. Tangible fixed assets

Tangible fixed assets are determined by the historical costs less (-) accumulated depreciation. Historical costs of tangible fixed assets include all the expenses of the company to have these fixed assets as of the dates they are ready to be put into use. Other expenses incurred subsequent to the initial recognition are included in historical costs of fixed assets only if they certainly bring more economic benefits in the future thanks to the use of these assets. Those which do not meet the above conditions will be recorded into expenses during the period.

When tangible fixed assets are disposed or liquidated, their historical costs and accumulated depreciation are written off, then any profit (or loss) generated from the liquidation is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in line with straight-line method to gradually write off the historical costs of fixed assets over their estimated useful lives.

The depreciation years of tangible fixed assets applied are as follows:

<u>Kinds of fixed assets</u>	<u>Years</u>
Buildings and structures	05 – 20
Machineries and equipments	05 – 10
Vehicles, transmissions	06 – 10
Management equipments, tools	03 – 10
Other tangible fixed assets	10

7. Intangible fixed assets

Intangible fixed assets are determined by the historical costs less (-) accumulated amortization.

Historical costs of intangible fixed assets include all the expenses of the company to have these fixed assets as of the dates they are ready to be put into use. Other expenses incurred subsequent to the initial recognition are included in expenses during the period only if they attached to the specific intangible fixed asset and bring more economic benefits thanks to the use of these assets.

When intangible fixed assets are disposed or liquidated, their historical costs and accumulated amortization are written off, then any profit (or loss) generated from the liquidation is included in the income or the expenses during the period.

The Group's intangible fixed assets include:

Land-use right

Land-use right is all actual expenses related directly to the used land, included: the payment for getting land-use right, costs of compensation, site clearance, ground leveling, registration fee ... which the Company paid. Land-use right is amortized in line with straight-line method since the Company starts its operation to the using expiration recorded on the Certificate on land-use right, land-use rights with indefinite term is not amortized.

Computer software

Costs related to computer software programs is not an integral part of the related hardware is capitalized. Historical costs of computer software include all the expenses of the Company to pay until the date the software is put into use. Computer software is amortized in line with straight-line method within 04 – 06 years.

8. Business combinations and goodwill

Business combinations are accounted for by applying the purchase method. The cost of the business combination included the fair values, at the date of acquisition, of assets given, liabilities incurred or assumed and equity instruments issued by the acquirer, in exchange for control of the acquiree and any costs directly attributable to the business combination. The identifiable assets acquired, liabilities and contingent liabilities assumed in the acquirer's business combination is recognized at fair value as at the date of business combination.

Goodwill from the business combination is initially recognized at its historical cost, being the excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognized. If cost of business combination is less than fair value of the acquiree's net assets, the differences will be recognized in the (consolidated) income statement for the six-month period. After initial recognition, goodwill is determined by the historical costs less (-) accumulated amortization. Goodwill is amortized in line with straight-line method over an estimated useful life of 10 (ten) years. Periodically, the parent company must assess the goodwill impairment in subsidiaries, if there

is evidence that the goodwill impairment is greater than the annual allocation, then amortize it according to the amount of goodwill impairment in the period in which they occur.

9. Asset acquisitions and Business combinations

The Group acquires subsidiaries that own assets and have business activities. At the time of acquisition, the Group will determine whether the subsidiary acquisition is a business combination transaction or not. This transaction is considered a business combination if the subsidiary has production and business activities associated with the acquired asset.

If the subsidiary acquisition is not a business combination transaction, that transaction is accounted for as a purchase transaction of assets and liabilities. The acquisition cost is allocated to assets and liabilities on the basis of their respective fair values, and the goodwill or deferred corporate tax are not recognized.

10. Liabilities and accruals

Liabilities and accruals are recognized for payable amounts in the future related to the received goods and services. Accruals are recognized based on the reasonable estimates of the payable amounts.

Payables are classified as trade payables, accruals and other payables comply with the following principles:

- Trade payables reflect the commercial elements arising from purchasing transactions of goods, services, assets and the seller is an independent entity, include payables from import by a trustee.
- Accruals reflect the payables to the received goods and services from seller or provided to buyer but not yet paid due to do not have invoice or insufficient accounting records and vouchers and payable to employees on sabbatical salary, operating costs must be accrued.
- Other payables reflect the non-commercial elements, unrelated to selling - purchasing transactions, rendering of services.

11. Owners' equity

Owner's invested equity

Owner's invested equity is recognized according to the shareholders' actual capital.

Surplus of share capital

Surplus of share capital is recognized at differences between issued actual value and the nominal value of stocks when they first issued, supplement issue, differences between re-issued value and the book value of treasury stocks and capital structure of the convertible bonds at maturity. Direct costs related to the issuance of additional stocks and the re-issuance of treasury stocks is reversed on Surplus of share capital.

12. Profit distribution

Profit after corporate income tax is distributed to shareholders after appropriating for funds in accordance with the Charter of the Group as well as regulations and being approved by General Meeting of Shareholders.

Distribution of profits to shareholders is considered non-monetary items in undistributed earnings after tax which can affect the cash flows and ability to pay dividends such as profit from revaluation of the contributed assets, revaluation of monetary items, financial instruments and other non-monetary items.

13. Recognition of revenues and income

Revenues are recognized when the Company may get economic benefits that can be determined reliably. Revenues are measured at the fair value of received or receivable accounts after deducting trade discounts, sales discounts and sales returns.

Revenues from sale of automobiles

Revenues from sale of goods are recognized when satisfying the following conditions at the same time:

- Most of risk and benefits associated with the goods ownership are transferred to customers;
- There are no rights to manage or to control the goods;
- Revenues can be determined reliably;

- Getting or will get reliable economic benefits from providing service;
- Expenses related to providing and completing service can be determined.

Revenues from rendering of repair services

Revenues from rendering of repair services are recognized when the result of transaction is determined reliably. Where the service is rendered during numerous periods, revenue in period is recognized based on the results of work completely as at balance sheet date. The results of rendering of services transaction are determined when satisfying all the following conditions:

- Revenue is determined rather reliably;
- Be able to gain economic benefits from the transactions;
- Determining work completely as at Balance Sheet date;
- Determining expenses related to rendering of services.

Revenues from rendering of car rental services, business locations

Revenues from rendering of car rental services, business locations are recognized when the result of transaction is determined reliably. Where the service is rendered during numerous periods, revenue in period is recognized based on the results of work completely as at balance sheet date. The results of rendering of services transaction are determined when satisfying all the following conditions:

- Revenue is determined rather reliably;
- Be able to gain economic benefits from the transactions;
- Determining work completely as at Balance Sheet date;
- Determining expenses related to rendering of services.

Interest

Interest is recognized on an accrual basis, and determined on balance of savings accounts and the actual interest rates for each period.

14. Cost of goods sold

Cost of goods sold is total cost of expenses directly of provided services, other expenses are included or recorded reducing in the cost of goods.

15. Expenses from financial activities

Expenses from financial activities are the costs related to financial activities include borrowing costs, loss of the short-term securities transfers, transaction costs of selling securities, provision for devaluation of trading securities, provision for loss of investments in other entities.

Borrowing costs

Borrowing costs include interest and other costs incurred directly related to loans.

Borrowing costs will be capitalized when they are directly related to the construction or the production of an asset in progress, which has taken a substantial period of time (over 12 months) to get ready for intended use or sales of the asset. Otherwise, the borrowing costs will be recognized into expenses during the period. For private loans serve the construction of fixed assets, investment properties, interest is capitalized even if the construction period of less than 12 months. The income arising from the temporary investment of loans is recorded reducing the historical cost of the relevant assets.

In the event of general borrowings which are partly used for acquiring, constructing or producing an asset in progress, the costs eligible for capitalization will be determined according to the capitalization rates applied to average accumulated expenditure on that asset. The capitalization rates are computed at the average interest rates on the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset.

16. Selling expenses and General & administration expenses

Selling expenses and General & administration expenses are all costs related to the process of selling products, goods, rendering of services and general administration expenses of the Group.

17. Taxes and statutory obligations

Value added tax (VAT) is in accordance with the deduction method.

The Group has paid Corporate income tax (CIT) at rate of 20% (twenty percent) of profit gained from the operation activities.

Other taxes will be paid according to prevailing regulations.

Corporate income tax (CIT)

Corporate income tax expenses include current corporate income tax.

Current corporate income tax

Current corporate income tax expense is recognized based on taxable income. Taxable income is different from accounting profit due to the adjustments of differences between tax and accounting figures as well as those of non-taxable or non-deductible income and expenses.

The current corporate income tax rate applied by the Group is 20%.

18. Related parties

A party is considered as a related party of the company in case that party is able to control the company or to cause material effects on the financial decisions as well as the operations of the Group. A party is also considered a related party of the company in case that party is under common control or significant influence.

In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

19. Segment Reporting

A business segment is a distinguishable component of an enterprise that is engaged in providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of an enterprise that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

Segment information is prepared and presented comply with the accounting policies in the preparation and presentation of the financial statements of the Group.

V. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE (CONSOLIDATED) BALANCE SHEET (Currency: VND)

1. Cash and cash equivalents

	Ending balance	Beginning balance
- Cash on hand	2,293,233,057	6,863,847,488
- Call deposits	20,944,125,703	40,561,551,835
- Cash equivalents	-	110,000,000,000
Total	23,237,358,760	157,425,399,323

2. Held-to-maturity investments

This is a 12-month term deposit at Vietnam JS Commercial Bank for Industry & Trade (VietinBank) – Tay Saigon branch at interest rate of 4.6%/year and 4.5%/year.

3. Short-term trade receivables

Details	Ending balance	Beginning balance
<i>Receivables from related parties</i>	-	-
<i>Receivables from other organizations and individuals</i>	63,192,533,007	12,330,527,492
- Viet Future Group JSC	27,723,976,345	-
- Others	35,468,556,662	12,330,527,492
Total	63,192,533,007	12,330,527,492

4. Short-term advance payments to suppliers

	Ending balance	Beginning balance
<i>Advance payments to related parties</i>	-	-
<i>Advance payments to other organizations and individuals</i>	5,802,659,692	74,838,664,364
- Thang Long Works Electricity Construction JSC ^(*)	5,001,000,001	26,456,345,601
- Others	801,659,691	48,382,318,763
Total	5,802,659,692	74,838,664,364

^(*) This is the advance payment to Thang Long Works Electricity Construction JSC according to the contracts for the demolition and construction of the MG car showroom.

5. Other receivables

5a. Other short-term receivables

	Ending balance	Beginning balance
<i>Short-term receivables from related parties</i>	-	-
<i>Short-term receivables from others</i>	14,354,747,259	47,194,578,773
- SAIC MOTOR Vietnam Co., Ltd. ^(*)	13,930,257,785	42,851,713,190
- Employee advances	310,868,045	1,085,399,905
- Others	113,621,429	3,257,465,678
Total	14,354,747,259	47,194,578,773

^(*) This is a receivable according to the distributor's sales policy for customers - Saic Motor Vietnam Co., Ltd.

5b. Other long-term receivables

	Ending balance	Beginning balance
<i>Long-term receivables from related parties</i>	-	-
<i>Long-term receivables from others</i>	2,531,000,000	2,302,000,000
- TDP Development and Investment JSC ^(*)	1,040,000,000	1,040,000,000
- Others	1,491,000,000	1,262,000,000
Total	2,531,000,000	2,302,000,000

^(*) This is the deposit for TDP Development and Investment JSC according to the Contract No. 03/HĐTD dated 16th June 2020 and the Contract No. 01/HĐTD, dated 08th March 2022 for renting a space for a car park, office, and auto repair shop.

6. Provisions for doubtful short-term receivables

	Ending balance			Beginning balance		
	Overdue time	Historical cost	Recoverable value ^(*)	Overdue time	Historical cost	Recoverable value ^(*)
Related parties			-			-
Other organizations and individuals		333,652,480	-		333,652,480	-
- Technical Materials and Resources Import Export JSC	Over 3 years	68,800,000	-	Over 3 years	68,800,000	-
- DMC – FER Joint Venture	Over 3 years	53,650,000	-	Over 3 years	53,650,000	-
- Vietnam TBI Conversion Technology & Production JSC	Over 3 years	41,987,000	-	Over 3 years	41,987,000	-
- Others	Over 3 years	169,215,480	-	Over 3 years	169,215,480	-
Total		333,652,480	-		333,652,480	-

^(*) Recoverable amount are determined by the historical cost less the receivable debts which are made provision already.

The movement on provisions for short-term receivables is as follows:

	Current year	Previous year
Beginning balance	(333,652,480)	(385,474,615)
Make provision	-	-
Reversal of provision	-	51,822,135
Ending balance	(333,652,480)	(333,652,480)

7. Inventories

Details	Ending balance		Beginning balance	
	Historical cost	Provision	Historical cost	Provision
- Goods in transit	21,592,500	-	-	-
- Materials and supplies ⁽¹⁾	7,708,684,750	(1,405,659,907)	3,688,991,886	(1,405,659,907)
- Tools	311,102,397	-	343,994,681	-
- Work-in-process	1,421,888,056	-	520,067,148	-
- Merchandises ⁽²⁾	289,736,776,994	-	124,992,840,327	-
Total	299,200,044,697	(1,405,659,907)	129,545,894,042	(1,405,659,907)

⁽¹⁾ These are spare parts, automobiles repair supplies.

⁽²⁾ These are automobiles for sale.

As at 31st December 2025, value of inventory is being used as collateral for loans with total value of VND 174,858,581,455 (refer to the Notes No. V.17).

8. Prepaid expenses

8a. Short-term prepaid expenses

	Ending balance	Beginning balance
- Tools in use	881,800,786	2,004,920,456
- Fire insurance premium	159,629,165	135,434,040
- Office repair costs	19,215,998	249,002,268
- Others	3,045,503,591	4,988,149,344
Total	4,106,149,540	7,377,506,108

The movement:

	Current year	Previous year
Beginning balance	7,377,506,108	594,094,211
Increase during year	21,729,015,086	15,553,897,529
Increase / Decrease due to long-term and short-term adjustments	(15,200,000)	1,750,177,659
Allocation during year	(24,985,171,654)	(10,520,663,291)
Ending balance	4,106,149,540	7,377,506,108

8b. Long-term prepaid expenses

	Ending balance	Beginning balance
- Office repair costs	6,244,642,952	6,966,522,938
- Tools in use	6,435,486,533	4,399,131,224
- Others	1,996,611,602	4,697,954,084
Total	14,676,741,087	16,063,608,246

The movement:

	Current year	Previous year
Beginning balance	16,063,608,246	4,715,910,672
Increase during year	9,170,698,216	14,985,163,102
Increase / Decrease due to long-term and short-term adjustments	15,200,000	(1,750,177,659)
Increase due to consolidation	103,753,855	-
Allocation during year	(7,317,092,236)	(1,887,287,869)
Decrease due to other adjustments	(3,359,426,994)	-
Ending balance	14,676,741,087	16,063,608,246

9. Tangible fixed assets

	Buildings, structures	Machineries & equipments	Vehicles, transmission	Management equipments, tools	Other assets	Total
Historical cost						
Beginning balance	69,240,660,669	1,047,558,440	86,516,992,511	909,818,454	580,330,887	158,295,360,961
Increase during year	51,328,699,651	3,694,167,846	24,776,968,680	969,853,500	340,693,889	81,110,383,566
- Increase due to consolidation	1,818,181,818	-	-	-	-	1,818,181,818
- Procurement during year	43,709,456,546	3,694,167,846	24,776,968,680	969,853,500	340,693,889	73,491,140,461
- Increase from construction	5,396,230,400	-	-	-	-	5,396,230,400
- Increase due to reclassification	404,830,887	-	-	-	-	404,830,887
Decrease during year	24,625,748,669	2,322,000,000	51,913,963,163	583,221,500	404,830,887	79,849,764,219
- Liquidation, disposal	24,207,837,995	2,200,000,000	51,913,963,163	583,221,500	-	78,905,022,658
- Decrease due to reclassification	417,910,674	122,000,000	-	-	404,830,887	944,741,561
Ending balance	95,943,611,651	2,419,726,286	59,379,998,028	1,296,450,454	516,193,889	159,555,980,308
Depreciation						
Beginning balance	21,050,978,278	660,436,165	14,024,060,213	342,604,879	36,266,479	36,114,346,014
Increase during year	14,627,796,637	371,068,711	8,941,452,025	282,062,499	112,838,679	24,335,218,551
- Increase due to consolidation	1,017,986,305	-	-	-	-	1,017,986,305
- Depreciation during year	13,609,810,332	371,068,711	8,936,893,242	282,062,499	112,838,679	23,312,673,463
- Reclassification	-	-	4,558,783	-	-	4,558,783
Decrease during year	1,294,524,524	1,639,785	10,175,955,537	50,221,850	-	11,522,341,696
- Liquidation, disposal	1,262,105,029	-	10,175,955,537	50,221,850	-	11,488,282,415
- Reclassification	32,419,495	1,639,785	-	-	-	34,059,281
Ending balance	34,384,250,391	1,029,865,091	12,789,556,701	574,445,528	149,105,158	48,927,222,869
Net book value						
Beginning balance	48,189,682,391	387,122,275	72,492,932,298	567,213,575	544,064,408	122,181,014,947
Ending balance ^(*)	61,559,361,260	1,389,861,195	46,590,441,327	722,004,926	367,088,731	110,628,757,439

^(*) In which: Residual value of tangible fixed assets is used as collateral for bank loans as at 31st December 2025 is VND 19,075,636,461 (refer to the Notes No. V.17).

Historical cost of fully-depreciated tangible fixed assets is still in used with amount of VND 6,359,191,324.

10. Intangible fixed assets

	Long-term land-use right ^(*)	Managment software	Total
Historical cost			
Beginning balance	-	88,160,000	88,160,000
Increase during year	26,460,202,800	-	26,460,202,800
Decrease during year	-	-	-
Ending balance	26,460,202,800	88,160,000	26,548,362,800
<i>In which: Historical cost of fully-amortized fixed assets but still be used</i>	-	88,160,000	88,160,000
Amortization			
Beginning balance	-	73,420,000	73,420,000
Increase during year	-	14,740,000	14,740,000
Decrease during year	-	-	-
Ending balance	-	88,160,000	88,160,000
Net book value			
Beginning balance	-	14,740,000	14,740,000
Ending balance	26,460,202,800	-	26,460,202,800

11. Construction-in-progress

This is the advance payment to Mr. Tran Khac Phuc according to the Contract for the transfer of land use rights and assets attached to the land dated 12th December 2024 on receiving land plot transfer in My Thoi ward, Long Xuyen city, An Giang province. As at 31st December 2025, the ownership transfer procedures are not yet complete but are expected to be finalized by the end of Quarter 2 of 2026.

12. Goodwill

Goodwill arises from the acquisition of subsidiaries	Beginning balance	Increase during year	Allocation during year	Ending balance
- Dat Viet Trading and Construction JSC	-	58,777,137,155	(410,807,948)	58,366,329,207
Total	-	58,777,137,155	(410,807,948)	58,366,329,207

13. Short-term, long-term trade payables

	Ending balance	Beginning balance
<i>Payables to related parties</i>	25,779,000,000	-
- Can Tho Automobile Mechanical JSC	25,779,000,000	-
<i>Payables to other suppliers</i>	5,287,393,583	21,656,298,959
- SAIC MOTOR Vietnam Co., Ltd.	2,364,003,762	15,211,720,004
- Others	2,923,389,821	6,444,578,955
Total	31,066,393,583	21,656,298,959

14. Short-term advance payments from customers

There are the advance payments for purchasing vehicles. Details are as follows:

	Ending balance	Beginning balance
<i>Advance payments from related parties</i>	-	-
<i>Advance payments from others</i>	6,771,918,591	17,398,116,809
- Customers pay upfront for the purchase and repair of vehicles	6,771,918,591	17,398,116,809
Total	6,771,918,591	17,398,116,809

15. Tax receivables and statutory obligations

	Beginning balance		Tăng do hợp nhất	Arising during year		Ending balance	
	Payable	Receivable	Receivable	Payable	Already paid	Payable	Receivable
- Value added tax (VAT)	641,338,247	-	-	7,165,880,913	(6,890,418,558)	916,800,602	-
- Corporate income tax (CIT)	32,160,620,312	-	1,773,761	9,393,305,507	(32,270,189,772)	9,283,736,047	1,773,761
- Personal income tax (PIT)	394,619,558	-	-	2,856,819,167	(2,764,933,315)	486,505,410	-
- Housing land tax and Land rent	-	-	-	234,941,748	(234,941,748)	-	-
- Other taxes and duties	-	-	-	1,429,989,375	(1,429,989,375)	-	-
Total	33,196,578,117	-	1,773,761	21,080,936,710	(43,590,472,768)	10,687,042,059	1,773,761

15a. Value added tax (VAT)

The Company pay value added tax in accordance with deduction method.

15b. Corporate income tax (CIT)

The Company must pay corporate income tax on taxed income at the rate of 20%.

Estimated corporate income tax (CIT) payable during the year is as follows:

	Current year	Previous year
Total pre-tax accounting profit	45,292,302,411	160,378,966,009
Increase/ Decrease adjustments of accounting profit to determine profit subject to corporate income tax:		
- Increase adjustments	1,736,866,153	424,135,551
+ Non-deductible costs	96,038,205	-
+ Remuneration of non-executive Board of Management	1,230,000,000	-
+ Goodwill	410,807,948	-
- Decrease adjustments	-	-
Taxable income	47,029,168,564	160,803,101,560
Tax-exempt income	-	-
Transferred losses from previous years	(610,488,331)	-

	Current year	Previous year
Taxed income	46,418,680,233	161,099,156,117
Corporate income tax (CIT) rate	20%	20%
CIT payable under ordinary tax rate	9,283,736,047	32,160,620,312
CIT adjustments of previous years	109,569,460	70,504,741
Total corporate income tax (CIT) payable during year	9,393,305,507	32,231,125,053

15c. *Other taxes*

The Company has declared and paid under regulations.

16. **Other short-term payables**

	Ending balance	Beginning balance
<i>Short-term payables to related parties</i>	-	-
<i>Other short-term payables</i>	921,364,638	2,357,749,402
- Trade Union expenditure	356,223,330	-
- Mortgages and deposits	420,000,000	420,000,000
- Grand Imperial Saigon Hotel Co., Ltd.	-	1,320,000,000
- Other customers	145,141,308	617,749,402
Total	921,364,638	2,357,749,402

17. **Short-term finance lease loans and liabilities**

Details	Ending balance		Beginning balance	
	Amount	Ability to repay	Amount	Ability to repay
<i>Short-term loans payable to related parties</i>	-	-	-	-
<i>Short-term loans payable to other organizations and individuals</i>	142,179,709,346	142,179,709,346	26,000,297,760	26,000,297,760
- Vietnam JS Commercial Bank for Industry & Trade (VietinBank) – Tay Saigon branch ⁽¹⁾	59,643,273,856	59,643,273,856	16,954,000,000	16,954,000,000
- HSBC Bank (Vietnam) Limited – Branch in Ho Chi Minh city ⁽²⁾	30,405,289,570	30,405,289,570	-	-
- JS Commercial Bank for Investment and Development of Vietnam (BIDV) – Tan Binh branch ⁽³⁾	16,287,060,480	16,287,060,480	-	-
- JS Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Hai Duong branch ⁽⁴⁾	17,191,200,000	17,191,200,000	9,046,297,760	9,046,297,760
- JS Commercial Bank for Investment and Development of Vietnam (BIDV) – Long Bien branch ⁽⁵⁾	18,652,885,440	18,652,885,440	-	-
Total	142,179,709,346	142,179,709,346	26,000,297,760	26,000,297,760

- (1) The loan from Vietnam Joint Stock Commercial Bank for Industry & Trade (VietinBank) – Tay Saigon branch according to the Loan limit agreement No. 252991/028/2025-HĐCVHM/NHCT923-PTM dated 27th June 2025. Loan limit: VND 200,000,000,000. Loan purpose: for business activities of MG car models, 5-month loan term, interest rate: for each debt acknowledgment deed. Collateral: fixed assets and circulating inventory formed from loan capital. (refer to the Notes No. V.7, V.9).
- (2) The loan from HSBC Bank (Vietnam) Limited – Branch in Ho Chi Minh city dated 27th August 2024 and revised document dated 22nd January 2025. Loan limit: VND 200,000,000,000. 4-month loan term. Collateral: circulating inventory formed from loan capital. (refer to the Notes No. V.7).
- (3) The loan from Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) – Tan Binh branch according to the Credit limit contract No. 01/2025/4820300/HĐTD dated 28th May 2025. Maximum credit limit of VND 50,000,000,000. Loan term: less than 12 months, interest rate: for each debt acknowledgment deed. Collateral: circulating inventory formed from loan capital. (refer to the Notes No. V.7).
- (4) The loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Hai Duong branch is used to finance short-term credit needs for business operations but excluding short-term needs for fixed asset investment activities. The loan term is stated on the debt receipt but not exceed 05 months, interest rate: for each debt acknowledgment deed. Collateral: circulating inventory formed from loan capital. (refer to the Notes No. V.7).
- (5) The loan from Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) – Long Bien branch according to the Credit limit contract No. 01-LBHN/2025/4820300/HĐTD dated 28th May 2025. Credit limit of VND 150,000,000,000. Loan purpose: for production and business activities. 6-month loan term, interest rate: for each debt acknowledgment deed. Collateral: circulating inventory formed from loan capital. (refer to the Notes No. V.7).

The movement on short-term finance lease loans and liabilities during period is as follows:

	Beginning balance	Arising during year	Already paid during year	Ending balance
Short-term loan from banks	26,000,297,760	755,696,061,266	(639,516,649,680)	142,179,709,346
Total	26,000,297,760	755,696,061,266	(639,516,649,680)	142,179,709,346

18. Owners' equity

18a. The movement on the owners' equity

Details of the movement on the owners' equity are presented in the attached Appendix No. 01.

18b. Details of the owners' invested equity

The charter capital contribution is as follows:

	Ending balance		Beginning balance	
	Common equity	Proportion (%)	Common equity	Proportion (%)
- Hang Xanh Motors Service JSC	165,179,600,000	51.62	165,179,600,000	51.62
- Mrs. Vu Thi Hanh	36,214,100,000	11.32	-	-
- Mrs. Nguyen Thi Lien	20,000,000,000	6.25	20,000,000,000	6.25
- Other shareholders	98,606,300,000	30.81	134,820,400,000	42.13
Total	320,000,000,000	100.00	320,000,000,000	100.00

Details of the charter capital contribution are as follows:

	According to the Business Registration Certificate	Contributed charter capital	Remaining charter capital
	320,000,000,000	320,000,000,000	-
Total	320,000,000,000	320,000,000,000	-

VI. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE (CONSOLIDATED) INCOME STATEMENTS (Currency: VND)

1. Revenues from sale of goods and rendering of services

	Current year	Previous year
- Trading in automobiles	1,245,530,732,235	1,382,787,307,007
- Vehicles repair services	44,289,095,113	12,251,769,540
- Vehicle rental services	10,778,300,621	16,420,389,897
- Location rental services	2,587,272,726	1,909,090,908
- Other activities	839,736,641	1,203,247,162
Total (*)	1,304,025,137,336	1,414,571,804,514

(*) In which, revenues from sale of goods and rendering of services with related parties are as follows:

	Current year	Previous year
- Trading in automobiles	27,874,545,445	5,859,988,307
- Location rental services	1,272,727,272	1,909,090,908
- Other activities	469,634,591	1,504,322,469
Total	29,616,907,308	9,273,401,684

2. Cost of goods sold

	Current year	Previous year
- Trading in automobiles	1,086,978,748,410	1,137,469,039,316
- Vehicles repair services	42,875,603,220	13,317,440,153
- Vehicle rental services	5,675,851,882	7,621,465,284
- Location rental services	1,708,625,517	1,674,993,042
- Other activities	50,760,948	22,668,952
Total	1,137,289,589,977	1,160,105,606,747

3. Expenses from financial activities

This is mainly interest expenses.

4. Selling expenses

	Current year	Previous year
- Wage and salary	38,710,007,099	35,294,420,151
- Materials, packaging	282,036,385	177,103,591
- Tools and equipments	347,505,455	308,829,178
- Depreciation/Amortization of fixed assets	6,518,576,267	3,318,943,520
- Warranty costs	403,105,306	354,836,646
- Outsourcing expenses	23,328,431,808	9,317,989,007
- Others	24,594,376,317	31,789,404,022
Total	94,184,038,637	80,561,526,115

5. General & administration expenses

	Current year	Previous year
- Wage and salary	27,988,271,024	15,384,245,940
- Office equipments	5,916,052,206	1,922,354,284
- Depreciation/Amortization of fixed assets	11,207,576,661	3,684,219,552
- Reversal of provision	-	(51,822,135)
- Goodwill	410,807,948	-
- Taxes and duties	1,052,040,129	1,164,377,526
- Outsourcing expenses	545,828,497	651,913,564
- Others	18,691,340,353	13,925,773,696
Total	65,811,916,818	36,681,062,427

6. Other income

Details	Current year	Previous year
- Support from Saic Motor Vietnam factory	42,625,430,605	26,908,016,764
- Interest from liquidation, disposal	4,393,125,196	1,006,156,800
+ <i>Income from liquidation, disposal</i>	72,065,045,452	26,348,709,091
+ <i>Residual value of fixed assets which are disposed</i>	(67,416,740,242)	(25,342,552,291)
+ <i>Liquidation, disposal expenses</i>	(255,180,014)	-
- Income from liquidation of tools	-	3,511,111
+ <i>Income from liquidation</i>	-	9,916,659
+ <i>Liquidation expenses</i>	-	(6,405,548)
- Income from other activities	111,461,519	15,223,752
Total	47,130,017,320	27,932,908,427

7. Other expenses

	Current year	Previous year
- Loss from liquidation of tools	236,854,505	62,854,953
+ Income from liquidation	1,345,000,000	-
+ Liquidation expenses	1,581,854,505	-
- Others	200,639,185	-
Total	437,493,690	62,854,953

8. Gains on stock

	Current year	Previous year
Accounting profit after Corporate income tax	35,898,996,904	128,147,840,956
Increase and decrease adjustments of accounting profit to determine profit or loss is allocated for shareholders holding common stock:		
- Benefits of non-controlling shareholders	(4,069,922)	-
Profit to calculate gains on stock	35,894,926,982	128,147,840,956
Average outstanding common stock during year (stock)	32,000,000	13,817,486
Gains on stock (VND/stock)	1,122	9,274

9. Diluted gains on stock

	Current year	Previous year
Accounting profit after Corporate income tax	35,898,996,904	128,147,840,956
Increase and decrease adjustments of accounting profit to determine profit or loss is allocated for shareholders holding common stock:		
- Benefits of non-controlling shareholders	(4,069,922)	-
Profit to calculate diluted gains on stock	35,894,926,982	128,147,840,956
Average outstanding common stock during year (stock)	32,000,000	13,817,486
Number of common stocks expected to be issued additionally after the accounting period (stock)	-	-
Diluted gains on stock (VND/stock)	1,122	9,274

10. Expenses from operating activities by nature

	Current year	Previous year
- Raw materials and supplies, tools	30,760,060,997	7,402,541,499
- Wage and salary	77,336,208,691	53,613,370,555
- Office equipments	1,568,207,740	2,394,089,769
- Depreciation/Amortization of fixed assets	23,327,413,463	12,836,853,385
- Taxes and duties	1,431,917,298	1,164,377,526
- Warranty costs	-	354,836,646
- Outsourcing expenses	28,972,211,207	13,957,266,248
- Others	46,268,887,371	59,616,861,954
Total	209,664,906,767	151,340,197,582

VII. OTHER INFORMATION (Currency: VND)

1. Contingent liabilities

As at the date of the (consolidated) financial statements, there is not any factor which may occur the contingent liabilities in order to the Group is obligated to pay.

2. Transactions and balances with related parties

2a. Transactions and balances with members of key management, individuals related to members of key management (including the Board of Management, the Board of Controllers and the Board of Directors and Chief Accountant)

Income of members of key management (). Details are as follows:*

Wage and salary	Position	Current year	Previous year
- Tran Van My	General Director	1,080,000,000	910,000,000
- Bui Thi Thanh Nhan	Chief Accountant	-	180,000,000
- Le Thi Huyen	Chief Accountant	720,000,000	240,000,000
Total		1,800,000,000	1,330,000,000

Remuneration of members of the Board of Management	Position	Current year	Previous year
- Vu Thi Hanh	Chairperson	600,000,000	120,000,000
- Do Tien Dung	Member	210,000,000	60,000,000
- Tran Van My	Member	210,000,000	60,000,000
- Vu Ngoc Diep Linh	Member	137,692,308	60,000,000
- Hoang Duc Hung	Member	30,000,000	60,000,000
- Nguyen Thi Thanh Hang	Member	180,000,000	-
- Vu Thi Mai	Member	72,307,692	-
Total		1,440,000,000	360,000,000

2b. *Transactions and balances with related parties*

The Group's related parties include:

Related parties	Relationship
Hang Xanh Motors Service JSC	Parent Company
Can Tho Automobile Mechanical JSC	Having the same parent company
West Transprovincial Bus and Service JSC	Having the same parent company
An Thai Auto JSC	Subsidiary of West Transprovincial Bus and Service JSC
Ms Vu Thi Hanh	Major shareholder (occupied to 11.32%)
Ms Nguyen Thi Lien	Major shareholder (occupied to 6.25%)

Significant transactions with related parties:

	Current year	Previous year
Hang Xanh Motors Service JSC		
- Revenue from car rental, premises rental, car repair and others	1,339,675,310	1,969,446,064
- Revenue from liquidation and sale of fixed assets	-	3,628,181,818
- Purchase of raw materials	88,746,499	4,338,133
- Cost of buying a car, maintenance, car repair and others	4,935,690,417	24,073,284,524
- Warehouse rental costs	5,280,000,000	-
- Dividends divided	16,517,960,000	-
Can Tho Automobile Mechanical JSC		
- Revenue from sales of vehicles	22,679,999,991	2,188,731,637
- Revenue from equipment, repair and others	140,228,586	184,773,718
- Revenue from liquidation and sale of fixed assets	-	457,716,659
- Cost of maintenance, repair, spare parts, accessories and others	759,075,746	52,534,000
- Cost of buying a car	39,922,727,263	18,545,454,535
West Transprovincial Bus and Service JSC		
- Revenue from sales of vehicles, spare parts, vehicle repairs and others	228,857,957	447,097,243
- Revenue from liquidation and sale of fixed assets	-	395,454,545
- Cost of vehicle repair, spare parts, accessories	639,206,041	717,430,480
- Cost of buying a car	-	423,636,364
An Thai Auto JSC		
- Revenue from vehicle transportation service	33,600,010	-

Balances with related parties

Liabilities with other related parties are described in the Notes No. V.13.

3. Segment Reporting

- Segment reporting is presented according to the business field

Current year	Net revenues from sale of goods and rendering of services	Cost of goods sold	Gross profit
Trading in automobiles	1,245,530,732,235	1,086,978,748,410	158,551,983,825
Vehicle repair services	44,289,095,113	42,875,603,220	1,413,491,893
Vehicle rental services	10,778,300,621	5,675,851,882	5,102,448,739
Location rental services	2,587,272,726	1,708,625,517	878,647,209
Other activities	839,736,641	50,760,948	788,975,693
Total	1,304,025,137,336	1,137,289,589,977	166,735,547,359

Previous year			
Trading in automobiles	1,382,785,715,155	1,137,467,437,464	245,318,277,691
Vehicle repair services	12,251,769,540	13,317,440,153	(1,065,670,613)
Vehicle rental services	16,424,945,873	7,621,465,284	8,803,480,589
Location rental services	1,909,090,908	1,674,993,042	234,097,866
Other activities	1,200,283,038	24,270,804	1,176,012,234
Total	1,414,571,804,514	1,160,105,606,747	254,466,197,767

Segment reporting is presented according to geography

Whole activities of the Group take place only in the territory of Vietnam.

4. Collateral

Collateral for other entities

The Group has used inventories, fixed assets are demo cars as collateral for loans. As at 31st December 2025, inventory value formed by disbursements with amount of VND 174,858,581,455 and residual value of fixed assets with amount of VND 19,075,636,461 which is used as collateral (refer to the Notes No. V.6; V.8).

Mortgage assets of other entities

As at the accounting period ended, Hang Xanh Motors Service JSC commits to guarantee the Company's loans at banks not exceeding VND 120,000,000,000 (in which, JS Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Hai Duong branch accepts to guarantee loans of no more than VND 55,000,000,000 and the mortgaged property is real estate No. BV 137220, address No. 57A Vo Van Kiet street, Quarter 3, An Lac ward, Binh Tan district, Ho Chi Minh city).

5. Going-concern assumption

As at the date of the (consolidated) financial statements, there is not any factor which affect the going-concern assumption of the Group. Therefore, the (consolidated) financial statements for the fiscal year ended 31st December 2025 are prepared on the basis of the going-concern assumption.

6. Subsequent events

In the opinion of the Board of Directors, the Group's the (consolidated) financial statements for the fiscal year ended 31st December 2025 would not be seriously affected by any important items, transactions, or any extraordinary events from 31st December 2025 to the date of this Report, which would require any adjustments to the figures or disclosures in the (consolidated) financial statements.

Hanoi city, 06th February 2026.

Prepared by



PHAM THI DUYEN

Chief Accountant



LE THI HUYEN

General Director



TRAN VAN MY

PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT STOCK COMPANY

Address: No. 216 Kim Giang street, Dịch Vọng ward, Hanoi city, Vietnam.

Notes to the (consolidated) Financial Statements (cont.)

For the fiscal year ended 31st December 2025

APPENDIX NO. 01 - THE MOVEMENT ON THE OWNERS' EQUITY

Items	Owners' invested equity	Surplus of share capital	Development and investment funds	Undistributed earnings after tax	Benefits of non-controlling shareholders	Total
A	I	2	4	5	6	7 *
1. Balance as at 01st January 2024	42,000,000,000	20,000,000	122,922,480	18,168,587,403	-	60,311,509,883
2. Increase in previous year	278,000,000,000	-	-	128,147,840,956	-	406,147,840,956
- Increased profit	-	-	-	128,147,840,956	-	128,147,840,956
- Capital contribution	278,000,000,000	-	-	-	-	278,000,000,000
3. Decrease in previous year	-	-	-	-	-	-
4. Balance as at 31st December 2024	320,000,000,000	20,000,000	122,922,480	146,316,428,359	-	466,459,350,839
5. Balance as at 01st January 2025	320,000,000,000	20,000,000	122,922,480	146,316,428,359	-	466,459,350,839
6. Increase in current year	-	-	-	35,894,926,982	69,592,491	35,964,519,473
- Increased profit	-	-	-	35,894,926,982	4,069,922	35,898,996,904
- Entries affected by the initial consolidation	-	-	-	-	65,522,569	65,522,569
7. Decrease in current year	-	-	-	(32,000,000,000)	-	(32,000,000,000)
- Dividing dividend	-	-	-	(32,000,000,000)	-	(32,000,000,000)
8. Balance as at 31st December 2025	320,000,000,000	20,000,000	122,922,480	150,211,355,341	69,592,491	470,423,870,312

Prepared by



PHAM THI DUYEN

Chief Accountant



LE THI HUYEN





INDEPENDENT AUDITOR'S REPORT ON THE SEPARATE FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED 31ST DECEMBER 2025

**PTM AUTOMOBILE SERVICE, TRADING AND
MANUFACTURING JOINT STOCK COMPANY**

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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of PTM Automobile Service, Trading and Manufacturing Joint Stock Company (hereafter, referred to as "the Company") presents this report together with the audited (separate) financial statements of the Company for the fiscal year ended 31st December 2025.

1. General information of the Company

PTM Automobile Service, Trading and Manufacturing Joint Stock Company (hereafter, referred to as "the Company") operates in accordance with the Business Registration Certificate No. 0101116000 dated 09th March 2001 granted by the Department of Planning and Investment of Hanoi city and subsequent certificates of change with the 20th most recent change dated 15th August 2025.

Charter capital : VND 320,000,000,000 (Vietnam Dong Three Hundred Twenty Billion Only).

2. Registered office

2.1. Head office

- Address : No. 256 Kim Giang street, Dinh Cong ward, Hanoi city, Vietnam.
- Tel. : +84 (24) 3855 2550
- Fax : +84 (24) 3559 0352
- Tax code : 0101116000

2.2. Branches

- Address: No. 335C Dien Bien Phu street, Gia Dinh ward, Ho Chi Minh city

Operating under the initial Branch registration certificate No. 0101116000-001 dated 06th May 2017, the 6th change registered on 03th September 2025 granted by the Department of Planning and Investment of Ho Chi Minh city.

- Address: Giap Sau residential area, Bac Giang ward, Bac Ninh province.

Operating under the initial Branch registration certificate No. 0101116000-002 dated 15th November 2023, the 1st change registered on 13th May 2024 granted by the Department of Planning and Investment of Bac Giang province.

- Address: No. 08 Tran Anh Tong street, National Highway 10, Nam Dinh ward, Ninh Binh province

Operating under the initial Branch registration certificate No. 0101116000-004 dated 19th April 2024, the 1st change registered on 30th September 2025 granted by the Department of Planning and Investment of Nam Dinh province.

- Address: No. 03 Pham Hung street, Hoa Xuan ward, Da Nang city.

Operating under the initial Branch registration certificate No. 0101116000-005 dated 07th October 2024, the 1st change registered on 14th April 2025 granted by the Department of Planning and Investment of Da Nang city.

- Address: No. 32, Group 1, Quarter 3, Long Hung ward, Dong Nai province.

Operating under the initial Branch registration certificate No. 0101116000-006 dated 12th November 2024, the 1st change registered on 11th June 2025 granted by the Department of Planning and Investment of Dong Nai province.

- Address: No. 2070-2070A Tran Hung Dao street, My Thoi ward, An Giang province.

Operating under the initial Certificate of business location registration No.0101116000-007 dated 20th December 2024 granted by the Department of Planning and Investment of An Giang province.

2.3. Business location

- **Address: No. 54 Kinh Duong Vuong street, Phu Lam ward, Ho Chi Minh city.**

Operating under the initial Certificate of business location registration No. 00001 dated 23rd September 2020, the 3rd change registered on 09th October 2023 granted by the Department of Planning and Investment of Ho Chi Minh city. Ceased operations from 25th December 2024.

- **Address: No. 46 Lang Ha street, Lang ward, Hanoi city.**

Operating under the initial Certificate of business location registration No. 00002 dated 17th August 2020, the 1st change registered on 20th February 2024 granted by the Department of Planning and Investment of Hanoi city.

- **Address: No. 92-94-96 Nguyen Tat Thanh street, Xom Chieu ward, Ho Chi Minh city.**

Operating under the initial Certificate of business location registration No. 00002 dated 23rd August 2021, the 2nd change registered on 06th October 2023 granted by the Department of Planning and Investment of Ho Chi Minh city. Ceased operations from 24th December 2024.

- **Address: No. 32, Group 1, Quarter 3, Long Hung ward, Dong Nai province.**

Operating under the initial Certificate of business location registration No. 00003 dated 05th April 2024 granted by the Department of Planning and Investment of Dong Nai province.

- **Address: Cao Nguyen 2 Commercial Building, Ly Thai To street, Vo Cuong ward, Bac Ninh province**

Operating under the initial Certificate of business location registration No. 00001 dated 06th March 2024, the 1st change registered on 05th May 2025 granted by the Department of Planning and Investment of Bac Ninh province.

- **Address: No. 3-5 Nguyen Van Linh street, Viet Hung ward, Hanoi city.**

Operating under the initial Certificate of business location registration No. 00004 dated 22nd April 2024 granted by the Department of Planning and Investment of Hanoi city.

- **Address: No. 801, National Highway 13, Quarter 4, Hiep Binh ward, Ho Chi Minh city.**

Operating under the initial Certificate of business location registration No. 00004 dated 25th September 2024, the 1st change registered on 02nd October 2025 granted by the Department of Planning and Investment of Ho Chi Minh city.

- **Address: No. 286 Tran Hung Dao street, Hoa Lu ward, Ninh Binh province.**

Operating under the initial Certificate of business location registration No. 00001 dated 15th May 2025, the 1st change registered on 14th October 2025 granted by Department of Finance of Ninh Binh province.

- **Address: No. 125 – 127, Group 1, Kim Hai Quarter, Long Huong ward, Ho Chi Minh city**

Operating under the initial Certificate of business location registration No. 00001 dated 11th April 2025 granted by Department of Finance of Ba Ria – Vung Tau province.

2.4. Information about subsidiary

Name of subsidiary	Head office	Ratio of capital contribution		Proportion of interest		Proportion of voting rights	
		Ending balance	Beginning balance	Ending balance	Beginning balance	Ending balance	Beginning balance
Dat Viet Trading and Construction JSC	97 Ngo Quyen street, Le Thanh Nghi ward, Hai Phong city, Vietnam.	99.33%	0%	99.33%	0%	99.33%	0%

3. Business activities

- Wholesale of automobiles and other motor vehicles;
- Dealers of automobiles and other motor vehicles;
- Sale of spare parts and accessories of automobiles and other motor vehicles;
- Maintenance and repair of motorbikes motorcycles, motorbikes;
- Sale of spare parts and accessories of motorcycles and motorbikes;
- Retail sale of cars (9 seats or less) (Except for auction-related activities);
- Maintenance and repair of automobiles and other motor vehicles;
- Trading in real estate, land use rights belonging to the owner, user or tenant. Details: Trading in real estate (except investment in construction of cemetery and graveyard infrastructure to transfer land-use rights associated with infrastructure, in Appendix I, Section A.7 of the Decree No. 31/2021/NĐ-CP);
- Other road passenger transport. Details: Passenger transport on fixed routes by car; passenger transport by car under contract; car-based tourist transport business;
- Transport of goods by road. Details: Car-based freight transport business;
- Activities of insurance agents and brokers. Details: Insurance agency activities;
- Motor vehicle rental.

4. The Board of Management, the Board of Controllers and General Director

4.1 The Board of Management

Members of the Board of Management of the Company during year and as of the date of this report include:

Full name	Position	Appointed date	Dismissed date
Ms Vu Thi Hanh	Chairperson	30 th June 2021	-
Mr. Do Tien Dung	Member	30 th June 2021	-
Mr. Tran Van My	Member	29 th June 2024	-
Ms Nguyen Thi Thanh Hang	Member	28 th March 2025	-
Ms Vu Thi Mai	Member	12 th September 2025	-
Ms Vu Ngoc Diep Linh	Member	30 th June 2023	12 th September 2025
Mr. Hoang Duc Hung	Member	30 th June 2021	28 th March 2025

4.2 The Board of Controllers

Members of the Board of Controllers of the Company during year and as of the date of this report include:

Full name	Position	Appointed date	Dismissed date
Ms Pham Thi Ban	Chief Controller	30 th June 2021	-
Ms Tran Thi Hanh	Member	30 th June 2021	-
Ms Nguyen Thi Ngoc Ha	Member	30 th June 2021	-

4.3 General Director and Chief Accountant

General Director and Chief Accountant of the Company during year and as of the date of this report include:

Full name	Position	Appointed date	Dismissed date
Mr. Tran Van My	General Director	01 st September 2023	-
Ms Le Thi Huyen	Chief Accountant	05 th August 2024	-

5. Legal representative

Legal representative of the Company during period and as of the date of this report is Mr. Tran Van My – General Director.

6. Business results

The (separate) financial position and the (separate) business results for the fiscal year ended 31st December 2025 of the Company are expressed in the (separate) financial statements attached to this report from page 09 to page 35.

7. Subsequent events

In the opinion of the Board of Directors, the Company's the (separate) financial statements for the fiscal year ended 31st December 2025 would not be seriously affected by any important items, transactions, or any extraordinary events from 31st December 2025 to the date of this Report, which would require any adjustments to the figures or disclosures in the (separate) financial statements.

8. Auditors

VIETVALUES Audit and Consulting Co., Ltd. has been appointed to perform the audit on the Company's (separate) Financial Statements for the fiscal year ended 31st December 2025.

9. Responsibility of the General Director

The General Director of the Company is responsible for the preparation of the (separate) financial statements to give a true and fair view on the financial position, the business results and the cash flows of the Company for the fiscal year. In order to prepare these (separate) financial statements, the General Director must:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates reasonably and prudently;
- Announce the accounting standards to be followed for the material issues to be disclosed and explained in the (separate) financial statements;
- Prepare the (separate) financial statements of the Company on the basis of the going-concern assumption except for the cases that the going-concern assumption is considered inappropriate;
- Design and implementation of internal control systems effectively for the purpose of preparing and presenting the (separate) financial statements reasonably in order to minimize risk and fraud.

The General Director ensures that all the relevant accounting books have been fully recorded and can fairly reflect the financial position of the Company at any time, and that all accounting books have been prepared in compliance with the adopted accounting regime. The General Director of the Company is also responsible for protecting the Company's assets and consequently has taken appropriate measures to prevent and detect frauds and legal regulations related to the preparation and fair presentation of the financial statements.

The General Director hereby ensure to comply with all the requirements above in the preparation of the (separate) financial statements.

10. Approving the (separate) financial statements

We, members of the Board of Management confirm that all the accompanying (separate) financial statements. The (separate) financial statements have been properly prepared and have given a true and fair view on the financial position as at 31st December 2025, the business results and the cash flows for the fiscal year then ended of the Company, in compliance with the accounting standards, Vietnamese enterprises' accounting regime as well as legal regulations related to the preparation and fair presentation of the (separate) financial statements.

Hanoi city, 06th February 2026

For and on behalf of the Board of Management



Ms VU THI HANH
Chairperson

No.: 060201/26/BCKT/AUD-VVALUES

INDEPENDENT AUDITOR'S REPORT

**To: SHAREHOLDERS, THE BOARD OF MANAGEMENT
AND GENERAL DIRECTOR**

**PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING
JOINT STOCK COMPANY**

We have audited the accompanying (separate) financial statements of PTM Automobile Service, Trading and Manufacturing Joint Stock Company (hereafter referred to as "the Company") prepared on 06th February 2026, from page 09 to page 35, which comprise the (separate) Balance Sheet as at 31st December 2025, the (separate) Income Statement, the (separate) Cash Flows Statement and the Notes to the (separate) Financial Statements for the fiscal year then ended.

The General Director's responsibility

The General Director of the Company is responsible for the preparation and fair presentation of these (separate) financial statements in accordance with the accounting standards, Vietnamese enterprises' accounting regime as well as other related regulations and for such internal control as the General Director determines is necessary to enable the preparation and presentation of (separate) financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the General Director, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinion

In our opinion, the (separate) financial statements referred to above give a true and fair view, in all material respects, of the (separate) financial position of the Company as at 31st December 2025, the (separate) business results and the (separate) cash flows for the fiscal year then ended in conformity with the accounting standards, the prevailing Vietnamese enterprises' accounting regime as well as legal regulations related to the preparation and presentation of the (separate) financial statements.

Other matter

We draw attention to: the scope of these (separate) financial statements is only to give the (separate) financial position and investments at historical cost method of PTM Automobile Service, Trading and Manufacturing Joint Stock Company as at 31st December 2025 as well as the (separate) business results and the (separate) cash flows for the fiscal year then ended. This is not the consolidated financial statements of PTM Automobile Service, Trading and Manufacturing Joint Stock Company and subsidiaries.

Hồ Chí Minh city, 06th February 2026.

VIETVALUES Audit and Consulting Co., Ltd.



Tran Van Hiep – Deputy General Director
 Certificate of registration for
 practicing audit No. 2141-2023-071-1
 Authorized signature

Le Thi Dieu Hien – Auditor
 Certificate of registration for
 practicing audit No. 6307-2023-071-1

File:

- As above.
- **VIETVALUES.**

(SEPARATE) BALANCE SHEET**As at 31st December 2023**

Currency: VND

Code	ASSETS	Notes	Ending balance	Beginning balance
1	2	3	4	5
100	A. CURRENT ASSETS AND SHORT-TERM INVESTMENTS		416,192,121,823	434,679,566,513
110	I. Cash and cash equivalents	V.1	22,978,702,835	157,425,399,323
111	1. Cash		22,978,702,835	47,425,399,323
112	2. Cash equivalents		-	110,000,000,000
120	II. Short-term financial investments		2,500,000,000	-
123	1. Held-to-maturity investments	V.2	2,500,000,000	-
130	III. Accounts receivable		79,417,287,478	134,030,118,149
131	1. Short-term trade receivables	V.3	59,593,533,007	12,330,527,492
132	2. Short-term advance payments to suppliers	V.4	5,802,659,692	74,838,664,364
136	3. Other short-term receivables	V.5a	14,354,747,259	47,194,578,773
137	4. Provisions for doubtful short-term receivables	V.6	(333,652,480)	(333,652,480)
140	IV. Inventories	V.7	292,506,202,975	128,140,234,135
141	1. Inventories		293,911,862,882	129,545,894,042
149	2. Provision for obsolete inventory (*)		(1,405,659,907)	(1,405,659,907)
150	V. Other current assets		18,789,928,535	15,083,814,906
151	1. Short-term prepaid expenses	V.8a	4,106,149,540	7,377,506,108
152	2. VAT deductible		14,683,778,995	7,706,308,798
153	3. Tax receivables	V.15	-	-
200	B. FIXED ASSETS AND LONG-TERM INVESTMENTS		252,347,441,794	141,170,692,669
210	I. Long-term receivables		2,531,000,000	2,302,000,000
216	1. Other long-term receivables	V.5b	2,531,000,000	2,302,000,000
219	2. Provisions for doubtful long-term receivables		-	-
220	II. Fixed assets		136,294,825,332	122,195,754,947
221	1. Tangible fixed assets	V.9	109,834,622,532	122,181,014,947
222	- Historical cost		157,737,798,490	158,395,360,961
223	- Accumulated depreciation		(47,903,175,958)	(36,114,346,014)
227	2. Intangible fixed assets	V.10	26,460,202,800	14,740,000
228	- Historical cost		26,548,362,800	88,160,000
229	- Accumulated amortization		(88,160,000)	(73,420,000)
230	III. Investment Properties		-	-
240	IV. Non-current unfinished assets		30,410,766,400	609,329,476
242	1. Construction-in-progress	V.11	30,410,766,400	609,329,476
250	V. Long-term financial investments	V.12	68,540,000,000	-
251	1. Investment in subsidiaries		68,540,000,000	-
260	VI. Other non-current assets		14,570,850,062	16,063,608,246
261	1. Long-term prepaid expenses	V.8b	14,570,850,062	16,063,608,246
270	TOTAL ASSETS		668,539,563,617	575,850,259,182

Code	RESOURCES	Notes	Ending balance	Beginning balance
1	2	3	4	5
300	C. LIABILITIES		198,380,896,257	109,390,908,343
310	I. Current liabilities		198,380,896,257	109,390,908,343
311	1. Short-term trade payables	V.13	31,066,393,583	21,656,298,959
312	2. Short-term advance payments from customers	V.14	6,761,918,591	17,398,116,809
313	3. Tax and statutory obligations	V.15	10,687,042,059	33,196,578,117
314	4. Payables to employees		5,757,657,924	8,222,966,072
315	5. Short-term accruals		1,006,810,116	558,901,224
319	6. Other short-term payables	V.16	921,364,638	2,357,749,402
320	7. Short-term finance lease loans and liabilities	V.17	142,179,709,346	26,000,297,760
330	II. Non-current liabilities		-	-
331	1. Long-term trade payables		-	-
337	2. Other long-term payables		-	-
400	D. OWNERS' EQUITY		470,158,667,360	466,459,350,839
410	I. Capital of the owners	V.18	470,158,667,360	466,459,350,839
411	1. Owners' invested equity		320,000,000,000	320,000,000,000
411a	- Common stocks with voting rights		320,000,000,000	320,000,000,000
412	2. Surplus of share capital		20,000,000	20,000,000
418	3. Development and investment funds		122,922,480	122,922,480
421	4. Undistributed earnings after tax		150,015,744,880	146,316,428,359
421a	- Accumulated undistributed earnings after tax to the end of previous year		114,316,428,359	18,168,587,403
421b	- Accumulated undistributed earnings after tax in current year		35,699,316,521	128,147,840,956
430	II. Other capital, funds		-	-
440	TOTAL RESOURCES		668,539,563,617	575,850,259,182

Prepared by



PHAM THI DUYEN

Chief Accountant



LE THI HUYEN

Hanoi city, 06th February 2026

General Director



TRAN VAN MY

(SEPARATE) INCOME STATEMENT**For the fiscal year ended 31st December 2025**

Currency: VND

Code	ITEMS	Notes	Current year	Previous year
1	2	3	4	5
01	1. Revenues from sale of goods and rendering of services	VI.1	1,300,684,228,245	1,414,571,804,514
02	2. Revenue deductions		-	-
10	3. Net revenues from sale of goods and rendering of services		1,300,684,228,245	1,414,571,804,514
11	4. Cost of goods sold	VI.2	1,134,664,135,433	1,160,105,606,747
20	5. Gross profit from sale of goods and rendering of services		166,020,092,812	254,466,197,767
21	6. Income from financial activities		568,627,344	232,183,926
22	7. Expenses from financial activities	VI.3	8,708,670,709	4,946,880,616
23	- In which: Interest expenses		8,708,670,709	4,946,880,616
25	8. Selling expenses	VI.4	94,095,088,637	80,561,526,115
26	9. General & administration expenses	VI.5	65,384,862,412	36,681,062,427
30	10. Net profit/(loss) from operating activities		(1,599,901,602)	132,508,912,535
31	11. Other income	VI.6	47,130,017,320	27,932,908,427
32	12. Other expenses	VI.7	437,493,690	62,854,953
40	13. Other profit		46,692,523,630	27,870,053,474
50	14. Total pre-tax accounting profit		45,092,622,028	160,378,966,009
51	15. Current Corporate Income tax expenses	V.15	9,393,305,507	32,231,125,053
52	16. Deferred Corporate Income tax expenses		-	-
60	17. Profit/(loss) after corporate income tax		35,699,316,521	128,147,840,956
70	18. Gains on stock	VI.8	-	9,274
71	19. Diluted gains on stock	VI.8	-	9,274

Prepared by



PHAM THI DUYEN

Chief Accountant



LE THI HUYEN

Hanoi city, 06 th February 2026

General Director



TRAN VAN MY

(SEPARATE) CASH FLOW STATEMENT

(As per Indirect Method)

For the fiscal year ended 31st December 2023

Currency: VND

Code	Items	Notes	Current year	Previous year
1	2	3	4	5
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Net profit/(loss) before tax		45,092,622,028	160,378,966,009
	2. Adjustments for:		27,068,271,026	16,493,571,140
02	- Depreciation and amortisation	V.9, V.10	23,321,352,857	12,836,853,385
03	- Provisions		-	(51,822,135)
04	- (Gains)/Losses of exchange rate differences due to the revaluation of the ending balances in foreign currencies		-	-
05	- (Profit)/ loss from investing activity		(4,961,752,540)	(1,238,340,726)
06	- Interest expense	V.13	8,708,670,709	4,946,880,616
07	- Other adjustments		-	-
08	3. Operating income/(loss) before changes in working capital		72,160,893,054	176,872,537,149
09	- (Increase)/decrease in receivables		47,406,360,474	(85,883,962,767)
10	- (Increase)/decrease in inventory		(164,365,968,840)	(69,553,703,544)
11	- Increase/(decrease) in payables (excluding interest payable, CIT payables)		(4,351,649,407)	(27,873,102,580)
12	- Increase/(decrease) in prepaid expenses		4,508,934,738	(18,131,109,471)
13	- Increase/(decrease) in trading securities		-	-
14	- Interest paid		(8,708,670,709)	(4,946,880,616)
15	- Corporate income tax (CIT) paid	V.15	(32,270,189,772)	(2,386,458,270)
16	- Other cash inflows from operating activities		-	-
17	- Other cash outflows from operating activities		-	-
20	Net cash inflows/(outflows) from operating activities		(85,620,290,462)	(31,902,680,099)
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase of fixed assets and other long-term assets		(134,638,600,408)	(100,880,718,588)
22	2. Proceeds from disposals of fixed assets and other long-term assets		72,065,045,452	26,348,709,091
23	3. Loans to other entities and payments for purchase of debt instruments of other entities		(2,500,000,000)	-
24	4. Repayments from borrowers and proceeds from sales of debt instruments of other entities		-	-
25	5. Payments for investments in other entities		(68,540,000,000)	-
26	6. Proceeds from sales of investments in other entities		-	-
27	7. Interest and dividends received		568,627,344	232,183,926
30	Net cash inflows/(outflows) from investing activities		(133,044,927,612)	(74,299,825,571)
	III. CASH FLOW FROM FINANCING ACTIVITIES			
31	1. Proceeds from issue of stocks, capital contribution of the owner		-	278,000,000,000
32	2. Capital redemption of the owners, the acquisition of issued stocks		-	-
33	3. Proceeds from borrowings	V.17	755,696,061,266	803,881,224,552
34	4. Repayments of borrowing principal	V.17	(639,516,649,680)	(826,062,792,392)
35	5. Repayments of finance lease principal		-	-
36	6. Dividends, gains paid to the owner		(31,960,890,000)	-
40	Net cash inflows/(outflows) from financing activities		84,218,521,586	255,818,432,160
50	Net cash inflows/(outflows) in year (20+30+40)		(134,446,696,488)	149,615,926,490
60	Cash and cash equivalents at the beginning of the year		157,425,399,323	7,809,472,833
61	Impact of exchange rate fluctuation		-	-
70	Cash and cash equivalents at the end of the year	V.1	22,978,702,835	157,425,399,323

Prepared by

PHAM THI DUyen

Chief Accountant

LE THI HUYEN

Hanoi, 06 th February 2024

General Director

TRAN VAN MY

NOTES TO THE (SEPARATE) FINANCIAL STATEMENTS

For the fiscal year ended 31st December 2025

These notes form an integral part of and should be read in conjunction with the (separate) Financial Statements for the fiscal year ended 31st December 2025 of PTM Automobile Service, Trading and Manufacturing Joint Stock Company.

I. OPERATION FEATURES

1. Forms of ownership

PTM Automobile Service, Trading and Manufacturing Joint Stock Company (hereafter referred to as "the Company") is joint stock company.

2. Lines of business

The Company's business is automobile trading and repair.

3. Business activities

- Wholesale of automobiles and other motor vehicles;
- Dealers of automobiles and other motor vehicles;
- Sale of spare parts and accessories of automobiles and other motor vehicles;
- Maintenance and repair of motorbikes motorcycles, motorbikes;
- Sale of spare parts and accessories of motorcycles and motorbikes;
- Retail sale of cars (9 seats or less) (Except for auction-related activities);
- Maintenance and repair of automobiles and other motor vehicles;
- Trading in real estate, land use rights belonging to the owner, user or tenant. Details: Trading in real estate (except investment in construction of cemetery and graveyard infrastructure to transfer land-use rights associated with infrastructure, in Appendix I, Section A.7 of the Decree No. 31/2021/ND-CP);
- Other road passenger transport. Details: Passenger transport on fixed routes by car; passenger transport by car under contract; car-based tourist transport business;
- Transport of goods by road. Details: Car-based freight transport business;
- Activities of insurance agents and brokers. Details: Insurance agency activities;
- Motor vehicle rental.

4. The Company's operations in year affect the financial statements

During year, due to a decline in market demand for vehicle purchases, leading to an decrease in revenue by 8% compared to previous year. However, the Company still had to bear fixed costs such as asset depreciation, employee expenses, and other operating costs, resulting in a significant decrease in profits in current year.

5. Company structures

Subsidiary

Name of subsidiary	Head office	Ratio of capital contribution		Proportion of interest		Proportion of voting rights	
		Ending balance	Beginning balance	Ending balance	Beginning balance	Ending balance	Beginning balance
Dat Viet Trading and Construction JSC	97 Ngo Quyen street, Le Thanh Nghi ward, Hai Phong city, Vietnam.	99.33%	0%	99.33%	0%	99.33%	0%

The subordinate entities without legal status and dependent accounting

<i>No.</i>	<i>Name of entities</i>	<i>Address</i>
1	Branch of PTM Automobile Service, Trading and Manufacturing JSC	No. 335C Dien Bien Phu street, Gia Dinh ward, Ho Chi Minh city (formerly: No. 335C Dien Bien Phu street, ward 15, Binh Thanh district, Ho Chi Minh city)
2	MG Bac Giang branch - PTM Automobile Service, Trading and Manufacturing JSC	Giap Sau residential area, Bac Giang ward, Bac Ninh province. (formerly: Giap Sau residential area, Dinh Ke ward, Bac Giang city, Bac Ninh province)
3	Nam Dinh branch - PTM Automobile Service, Trading and Manufacturing JSC	No. 08 Tran Anh Tong street, National Highway 10, Nam Dinh ward, Ninh Binh province. (formerly: No. 08 Tran Anh Tong street, National Highway 10, Loc Vuong ward, Nam Dinh city, Nam Dinh province)
4	Da Nang branch - PTM Automobile Service, Trading and Manufacturing JSC	No. 03 Pham Hung street, Hoa Xuan ward, Da Nang city. (formerly: No. 03 Pham Hung street, Hoa Xuan ward, Cam Le district, Da Nang city, Vietnam)
5	Dong Nai branch - PTM Automobile Service, Trading and Manufacturing JSC	No. 32, Group 1, Quarter 3, Long Hung ward, Dong Nai province. (formerly: No. 32, Group 1, Quarter 3, An Hoa ward, Bien Hoa city, Dong Nai province)
6	An Giang branch - PTM Automobile Service, Trading and Manufacturing JSC	No. 2070-2070A Tran Hung Dao street, My Thoi ward, An Giang province (formerly: No. 2070-2070A Tran Hung Dao street, My Thoi ward, Long Xuyen city, An Giang province)

6. Employees

As at the accounting period ended, there are 464 employees who are working at the Company (there are 585 employees at the beginning of year).

II. ACCOUNTING PERIOD, AND REPORTING CURRENCY

1. The Company's fiscal year

The fiscal year starts on 01st January and ends on 31st December of each calendar year.

2. Reporting currency and methods of foreign currency translation

The standard currency unit used is Vietnam Dong (VND) because the Company uses the main accounting currency unit which is Vietnam Dong (VND) for receipts and payments.

III. ADOPTED ACCOUNTING REGIME AND STANDARDS

Applicable accounting regime

The Company has applied the Accounting Standards and the Vietnamese Corporate Accounting System in accordance with the Circular No. 200/2014/TT-BTC dated 22nd December 2014 and Circular No. 53/2016/TT-BTC dated 21st March 2016 of the Ministry of Finance on amending and supplementing a number articles of Circular No. 200/2014/TT-BTC as well as circulars guidance on implementing the accounting standards of the Ministry of Finance in the preparation of the Financial statements.

IV. ADOPTED ACCOUNTING POLICIES

1. Basic for preparing the Financial statements

Subordinate entities have (separate) accounting work, dependent accounting. The Company's (separate) financial statements are prepared on the basis of combination of subordinate entities' financial statements. Revenues and balances among subordinate entities are eliminated in preparing the (separate) financial statements.

2. Cash and cash equivalents

Cash includes cash on hand, call deposits and cash in transit, monetary gold.

Cash equivalents is the short-term securities of which the due dates can not exceed 3 (three) months from the dates of the investments (with original maturity of less than 3 months) and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash.

3. Financial investments

Investments in subsidiaries, joint ventures, associated companies

Subsidiaries

Subsidiaries is a company that is controlled by the Company. The control is achieved when the Company has the ability to control the financial and operational policies of the investee company in order to get economic benefits thanks to their operating activities.

Investments in subsidiaries is initially recorded at their historical cost, include purchase price or capital contributions plus the costs directly related to the investment. In case of investment by non-monetary assets, the cost of investment is recognized at fair value of non-monetary assets as at the arising date.

When investments are purchased, their dividends and profits from previous years are accounted in reducing their value. And their dividends and profits of following years are recognized in the revenue. Received dividends by stocks are only monitored as the number of stocks increases, not to be recorded as the received stocks.

Provision for loss of investments in subsidiaries is appropriated as subsidiaries have suffered losses, by the differences between the actual capital contributions by parties in subsidiary and the actual equity multiplied (X) with the percentage of capital contribution of the Company and total actual capital contributions by parties in subsidiary. If the subsidiary is subject to present the consolidated financial statements, basis of determination of provision for loss is the consolidated financial statements.

Increase/Decrease in the balance of provision for loss of investments in subsidiaries must be make as at the accounting period ended and are recognized in the expenses from financial activities.

4. Receivables

Doubtful receivables are presented by book value subtracting the provisions for doubtful receivables.

Receivables are classified as trade receivables and other receivables comply with the following principles:

- Trade receivables reflect the commercial elements arising from selling - purchasing transactions between the Company and the buyer is an independent entity.
- Other receivables reflect the non-commercial elements, unrelated to selling - purchasing transactions.

Provision for doubtful receivables: are prepared for each doubtful debt based on the overdue debts or the estimated losses which may arise. For the undue receivables but are unlikely to withdraw: based on the estimated losses to make provision.

Increase/Decrease in the balance of provisions for doubtful receivables must be make as at the accounting period ended and are recognized in the general & administration expenses.

5. Inventories

Inventories are recognized at the lower of their historical costs or their net realizable values.

Historical costs of inventories are determined as follows:

- Raw materials, goods: including the acquisition cost and other direct related expenses arising to obtain inventory in current status and place.
- Work-in-process: total cost of unfinished car repairs.

Net realizable values is the estimated selling price of inventory in normal operating cycle except for the estimated costs to complete and necessary to consume them.

The value of inventories are recognized at the specific identification method (for motorcycles), the weighted average method (for other kinds of goods) and recorded at the perpetual method.

Provision for devaluation of inventory is made for each item based on their costs is higher than their net realizable values. Increase/Decrease in the balance of provision for devaluation of inventory must be made as at the end of the accounting period and are recognized in the cost of goods sold.

6. Prepaid expenses

Prepaid expenses include short-term prepaid expenses or long-term prepaid expenses on interim balance sheet and are allocated in the prepaid period or the time brings corresponding economic benefits thanks to these expenses.

Prepaid expenses include the actual arising costs but related to the operating results of numerous accounting periods. The Company's prepaid expenses include:

Tools

Expenses on tools being put into use are allocated into expenses in accordance with the straight line method for the maximum period of 36 months.

7. Tangible fixed assets

Tangible fixed assets are determined by the historical costs less (-) accumulated depreciation. Historical costs of tangible fixed assets include all the expenses of the company to have these fixed assets as of the dates they are ready to be put into use. Other expenses incurred subsequent to the initial recognition are included in historical costs of fixed assets only if they certainly bring more economic benefits in the future thanks to the use of these assets. Those which do not meet the above conditions will be recorded into expenses during the period.

When tangible fixed assets are disposed or liquidated, their historical costs and accumulated depreciation are written off, then any profit (or loss) generated from the liquidation is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in line with straight-line method to gradually write off the historical costs of fixed assets over their estimated useful lives. The depreciation years of tangible fixed assets applied are as follows:

<u>Kinds of fixed assets</u>	<u>Years</u>
Buildings and structures	05 – 20
Machineries and equipments	05 – 10
Vehicles, transmissions	06 – 10
Management equipments, tools	03 – 10
Other tangible fixed assets	10

8. Intangible fixed assets

Intangible fixed assets are determined by the historical costs less (-) accumulated amortization.

Historical costs of intangible fixed assets include all the expenses of the company to have these fixed assets as of the dates they are ready to be put into use. Other expenses incurred subsequent to the initial recognition are included in expenses during the period only if they attached to the specific intangible fixed asset and bring more economic benefits thanks to the use of these assets.

When intangible fixed assets are disposed or liquidated, their historical costs and accumulated amortization are written off, then any profit (or loss) generated from the liquidation is included in the income or the expenses during the period.

Land-use right

Land-use right is all actual expenses related directly to the used land, included: the payment for getting land-use right, costs of compensation, site clearance, ground leveling, registration fee ... which the Company paid. Land-use right is amortized in line with straight-line method since the Company starts its operation to the using expiration recorded on the Certificate on land-use right, land-use rights with indefinite term is not amortized.

Computer software

Costs related to computer software programs is not an integral part of the related hardware is capitalized. Historical costs of computer software include all the expenses of the Company to pay until the date the software is put into use. Computer software is amortized in line with straight-line method within 04 - 06 years.

9. Liabilities and accruals

Liabilities and accruals are recognized for payable amounts in the future related to the received goods and services. Accruals are recognized based on the reasonable estimates of the payable amounts.

Payables are classified as trade payables, accruals, inter-company payables and other payables comply with the following principles:

- Trade payables reflect the commercial elements arising from purchasing transactions of goods, services, assets and the seller is an independent entity, include payables from import by a trustee.
- Accruals reflect the payables to the received goods and services from seller or provided to buyer but not yet paid due to do not have invoice or insufficient accounting records and vouchers and payable to employees on sabbatical salary, operating costs must be accrued.
- Other payables reflect the non-commercial elements, unrelated to selling - purchasing transactions, rendering of services.

10. Owners' equity

Owner's invested equity

Owner's invested equity is recognized according to the shareholders' actual capital.

Surplus of share capital

Surplus of share capital is recognized at differences between issued actual value and the nominal value of stocks when they first issued, supplement issue, differences between re-issued value and the book value of treasury stocks and capital structure of the convertible bonds at maturity. Direct costs related to the issuance of additional stocks and the re-issuance of treasury stocks is reversed on Surplus of share capital.

11. Profit distribution

Profit after corporate income tax is distributed to shareholders after appropriating for funds in accordance with the Company's Charter as well as regulations and being approved by the owner.

Distribution of profits to owners is considered non-monetary items in undistributed earnings after tax which can affect the cash flows and ability to pay dividends such as profit from revaluation of the contributed assets, revaluation of monetary items, financial instruments and other non-monetary items.

12. Recognition of revenues and income

Revenues are recognized when the Company may get economic benefits that can be determined reliably. Revenues are measured at the fair value of received or receivable accounts after deducting trade discounts, sales discounts and sales returns.

Revenues from sale of automobiles

Revenues from sale of goods are recognized when satisfying the following conditions at the same time:

- Most of risk and benefits associated with the goods ownership are transferred to customers;
- There are no rights to manage or to control the goods;
- Revenues can be determined reliably;
- Getting or will get reliable economic benefits from providing service;
- Expenses related to providing and completing service can be determined.

Revenues from rendering of repair services

Revenues from rendering of repair services are recognized when the result of transaction is determined reliably. Where the service is rendered during numerous periods, revenue in period is recognized based on the results of work completely as at balance sheet date. The results of rendering of services transaction are determined when satisfying all the following conditions:

- Revenue is determined rather reliably;
- Be able to gain economic benefits from the transactions;
- Determining work completely as at Balance Sheet date;
- Determining expenses related to rendering of services.

Revenues from rendering of car rental services, business locations

Revenues from rendering of car rental services, business locations are recognized when the result of transaction is determined reliably. Where the service is rendered during numerous periods, revenue in period is recognized based on the results of work completely as at balance sheet date. The results of rendering of services transaction are determined when satisfying all the following conditions:

- Revenue is determined rather reliably;
- Be able to gain economic benefits from the transactions;
- Determining work completely as at Balance Sheet date;
- Determining expenses related to rendering of services.

Interest

Interest is recognized on an accrual basis, and determined on balance of savings accounts and the actual interest rates for each period.

13. Cost of goods sold

Cost of goods sold is total cost of expenses directly of provided services, other expenses are included or recorded reducing in the cost of goods.

14. Expenses from financial activities

Expenses from financial activities are the costs related to financial activities include borrowing costs, loss of the short-term securities transfers, transaction costs of selling securities, provision for devaluation of trading securities, provision for loss of investments in other entities.

Borrowing costs

Borrowing costs include interest and other costs incurred directly related to loans.

Borrowing costs will be capitalized when they are directly related to the construction or the production of an asset in progress, which has taken a substantial period of time (over 12 months) to get ready for intended use or sales of the asset. Otherwise, the borrowing costs will be recognized into expenses during the period. For private loans serve the construction of fixed assets, investment properties, interest is capitalized even if the construction period of less than 12 months. The income arising from the temporary investment of loans is recorded reducing the historical cost of the relevant assets.

In the event of general borrowings which are partly used for acquiring, constructing or producing an asset in progress, the costs eligible for capitalization will be determined according to the capitalization rates applied to average accumulated expenditure on that asset. The capitalization rates are computed at the

average interest rates on the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset.

15. Selling expenses and General & administration expenses

Selling expenses and General & administration expenses are all costs related to the process of selling products, goods, rendering of services and general administration expenses of the Company.

16. Taxes and statutory obligations

Value added tax (VAT) is in accordance with the deduction method.

The Company has paid Corporate income tax (CIT) at rate of 20% (twenty percent) of profit gained from the operation activities.

Other taxes will be paid according to prevailing regulations.

Corporate income tax (CIT)

Corporate income tax expenses include current corporate income tax.

Current corporate income tax

Current corporate income tax expense is recognized based on taxable income. Taxable income is different from accounting profit due to the adjustments of differences between tax and accounting figures as well as those of non-taxable or non-deductible income and expenses.

The current corporate income tax rate applied by the Company is 20%.

17. Related parties

A party is considered as a related party of the company in case that party is able to control the company or to cause material effects on the financial decisions as well as the operations of the company. A party is also considered a related party of the company in case that party is under common control or significant influence.

In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

18. Segment Reporting

A business segment is a distinguishable component of an enterprise that is engaged in providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of an enterprise that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

Segment information is prepared and presented comply with the accounting policies in the preparation and presentation of the financial statements of the Company.

V. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE (SEPARATE) BALANCE SHEET (Currency: VND)

1. Cash and cash equivalents

	Ending balance	Beginning balance
- Cash on hand	2,240,786,417	6,863,847,488
- Call deposits	20,737,916,418	40,561,551,835
- Cash equivalents	-	110,000,000,000
Total	22,978,702,835	157,425,399,323

2. Held-to-maturity investments

This is a 12-month term deposit at Vietnam JS Commercial Bank for Industry & Trade (VietinBank) – Tay Saigon branch at interest rate of 4.6%/year and 4.5%/year.

3. Short-term trade receivables

Details	Ending balance	Beginning balance
<i>Receivables from related parties</i>	-	-
<i>Receivables from other organizations and individuals</i>	59,593,533,007	12,330,527,492
- Viet Future Group JSC	27,723,976,345	-
- SAIC MOTOR Vietnam Co., Ltd.	1,427,668,385	-
- Grand Imperial Saigon Hotel Co., Ltd.	-	758,976,480
- Others	30,441,888,277	11,571,551,012
Total	59,593,533,007	12,330,527,492

4. Short-term advance payments to suppliers

	Ending balance	Beginning balance
<i>Advance payments to related parties</i>	-	-
<i>Advance payments to other organizations and individuals</i>	5,802,659,692	74,838,664,364
- Thang Long Works Electricity Construction JSC ⁽¹⁾	5,001,000,001	26,456,345,601
- Others	801,659,691	48,382,318,763
Total	5,802,659,692	74,838,664,364

⁽¹⁾ This is the advance payment to Thang Long Works Electricity Construction JSC according to the contracts for the demolition and construction of the MG car showroom.

5. Other receivables

5a. Other short-term receivables

	Ending balance	Beginning balance
<i>Short-term receivables from related parties</i>	-	-
<i>Short-term receivables from others</i>	14,354,747,259	47,194,578,773
- SAIC MOTOR Vietnam Co., Ltd. ⁽¹⁾	13,930,257,785	42,851,713,190
- Employee advances	310,868,045	1,085,399,905
- Others	113,621,429	3,257,465,678
Total	14,354,747,259	47,194,578,773

⁽¹⁾ This is a receivable according to the distributor's sales policy for customers - Saic Motor Vietnam Co., Ltd.

5b. *Other long-term receivables*

	Ending balance	Beginning balance
<i>Long-term receivables from related parties</i>	-	-
<i>Long-term receivables from others</i>	2,531,000,000	2,302,000,000
- TDP Development and Investment JSC ^(*)	1,040,000,000	1,040,000,000
- Others	1,491,000,000	1,262,000,000
Total	2,531,000,000	2,302,000,000

^(*) This is the deposit for TDP Development and Investment JSC according to the Contract No. 03/HDTD dated 16th June 2020 and the Contract No. 01/HDTD dated 08th March 2022 for renting a space for a car park, office, and auto repair shop.

6. *Provisions for doubtful short-term receivables*

	Ending balance			Beginning balance		
	Overdue time	Historical cost	Recoverable value ^(*)	Overdue time	Historical cost	Recoverable value ^(*)
<i>Related parties</i>		-	-		-	-
<i>Other organizations and individuals</i>		333,652,480	-		333,652,480	-
- Technical Materials and Resources Import Export JSC	Over 3 years	68,800,000	-	Over 3 years	68,800,000	-
- DMC – FER Joint Venture	Over 3 years	53,650,000	-	Over 3 years	53,650,000	-
- Vietnam TBI Conversion Technology & Production JSC	Over 3 years	41,987,000	-	Over 3 years	41,987,000	-
- Others	Over 3 years	169,215,480	-	Over 3 years	169,215,480	-
Total		333,652,480	-		333,652,480	-

^(*) Recoverable amount are determined by the historical cost less the receivable debts which are made provision already.

The movement on provisions for short-term receivables is as follows:

	Current year	Previous year
Beginning balance	(333,652,480)	(385,474,615)
Make provision	-	-
Reversal of provision	-	51,822,135
Ending balance	(333,652,480)	(333,652,480)

7. Inventories

Details	Ending balance		Beginning balance	
	Historical cost	Provision	Historical cost	Provision
- Goods in transit	21,592,500	-	-	-
- Materials and supplies ⁽¹⁾	7,708,684,750	(1,405,659,907)	3,688,991,886	(1,405,659,907)
- Tools	311,102,397	-	343,994,681	-
- Work-in-process	1,421,888,056	-	520,067,148	-
- Merchandises ⁽²⁾	284,448,595,179	-	124,992,840,327	-
Total	293,911,862,882	(1,405,659,907)	129,545,894,042	(1,405,659,907)

⁽¹⁾ These are spare parts, automobiles repair supplies.

⁽²⁾ These are automobiles for sale.

As at 31st December 2025, value of inventory is being used as collateral for loans with total value of VND 174,858,581,455 (refer to the Notes No. V.14).

8. Prepaid expenses

8a. Short-term prepaid expenses

	Ending balance	Beginning balance
- Tools in use	881,800,786	2,004,920,456
- Fire insurance premium	159,629,165	135,434,040
- Office repair costs	19,215,998	249,002,268
- Others	3,045,503,591	4,988,149,344
Total	4,106,149,540	7,377,506,108

The movement:

	Current year	Previous year
Beginning balance	7,377,506,108	594,094,211
Increase during year	21,729,015,086	15,553,897,529
Increase / Decrease due to long-term and short-term adjustments	(15,200,000)	1,750,177,659
Allocation during year	(24,985,171,654)	(10,520,663,291)
Ending balance	4,106,149,540	7,377,506,108

8b. Long-term prepaid expenses

	Ending balance	Beginning balance
- Office repair costs	6,147,806,021	6,966,522,938
- Tools in use	6,435,486,533	4,399,131,224
- Others	1,987,557,508	4,697,954,084
Total	14,570,850,062	16,063,608,246

The movement:

	Current year	Previous year
Beginning balance	16,063,608,246	4,715,910,672
Increase during year	9,161,250,466	14,985,163,102
Increase / Decrease due to long-term and short-term adjustments	15,200,000	(1,750,177,659)
Allocation during year	(7,309,781,656)	(1,887,287,869)
Decrease due to other adjustments	(3,359,426,994)	-
Ending balance	14,570,850,062	16,063,608,246

9. Tangible fixed assets

Details refer to the Appendix No. 01 - The movement on tangible fixed assets.

10. Intangible fixed assets

	Long-term land-use right ^(*)	Managment software	Total
Historical cost			
Beginning balance	-	88,160,000	88,160,000
Increase during year	26,460,202,800	-	26,460,202,800
Decrease during year	-	-	-
Ending balance	26,460,202,800	88,160,000	26,548,362,800
<i>In which: Historical cost of fully-amortized fixed assets but still be used</i>	-	88,160,000	88,160,000
Amortization			
Beginning balance	-	73,420,000	73,420,000
Increase during year	-	14,740,000	14,740,000
Decrease during year	-	-	-
Ending balance	-	88,160,000	88,160,000
Net book value			
Beginning balance	-	14,740,000	14,740,000
Ending balance	26,460,202,800	-	26,460,202,800

^(*) Long-term land-use right and assets attached to the land as per Certificate No. AA01639833 at land plot No. 15, map sheet No. 127, My Thoi ward, An Giang province.

11. Construction-in-progress

This is the advance payment to Mr. Tran Khac Phuc according to the Contract for the transfer of land use rights and assets attached to the land dated 12th December 2024 on receiving land plot transfer in My Thoi ward, Long Xuyen city, An Giang province. As at 31st December 2025, the ownership transfer procedures are not yet complete but are expected to be finalized by the end of Quarter 2 of 2026.

12. Long-term financial investments

Details	Ending balance			Beginning balance		
	Historical cost	Fair value ^(*)	Provision	Historical cost	Fair value ^(*)	Provision
Dat Viet Trading and Construction JSC ^(*)	68,540,000,000	68,540,000,000	-	-	-	-
Total	68,540,000,000	68,540,000,000		-	-	-

^(*) As at 31st December 2025, the Company holds 149,000 stocks, equivalent to proportion of interest/voting rights of the Company in Dat Viet Trading and Construction JSC is 99.33% (at the beginning of the year is 0%).

^(**) For unlisted stocks with no transaction prices on the Unlisted Public Company Market (Upcom), fair value is determined by differences between the historical cost of investments and their provisions. The provision is determined based on the investee's financial statements.

13. Short-term, long-term trade payables

	Ending balance	Beginning balance
<i>Payables to related parties</i>	25,779,000,000	-
- Can Tho Automobile Mechanical JSC	25,779,000,000	-
<i>Payables to other suppliers</i>	5,287,393,583	21,656,298,959
- SAIC MOTOR Vietnam Co., Ltd.	2,364,003,762	15,211,720,004
- Others	2,923,389,821	6,444,578,955
Total	31,066,393,583	21,656,298,959

14. Short-term advance payments from customers

There are the advance payments for purchasing vehicles. Details are as follows:

	Ending balance	Beginning balance
<i>Advance payments from related parties</i>	-	-
<i>Advance payments from others</i>	6,761,918,591	17,398,116,809
- Customers pay upfront for the purchase and repair of vehicles	6,761,918,591	17,398,116,809
Total	6,761,918,591	17,398,116,809

15. Tax receivables and statutory obligations

	Beginning balance		Arising during year		Ending balance	
	Payable	Receivable	Payable	Already paid	Payable	Receivable
- Value added tax (VAT)	641,338,247	-	7,165,880,913	(6,890,418,558)	916,800,602	-
- Corporate income tax (CIT)	32,160,620,312	-	9,393,305,507	(32,270,189,772)	9,283,736,047	-
- Personal income tax (PIT)	394,619,558	-	2,856,736,167	(2,764,850,315)	486,505,410	-
- Housing land tax and Land rent	-	-	234,941,748	(234,941,748)	-	-
- Other taxes and duties	-	-	1,429,989,375	(1,429,989,375)	-	-
Total	33,196,578,117	-	21,080,853,710	(43,590,389,768)	10,687,042,059	-

15a. Value added tax (VAT)

The Company pay value added tax in accordance with deduction method.

15b. Corporate income tax (CIT)

The Company must pay corporate income tax on taxed income at the rate of 20%.

Estimated corporate income tax (CIT) payable during the year is as follows:

	Current year	Previous year
Total pre-tax accounting profit	45,092,622,028	160,378,966,009
Increase/ Decrease adjustments of accounting profit to determine profit subject to corporate income tax:		
- Increase adjustments	1,326,058,205	424,135,551
- Decrease adjustments	-	-
Taxable income	46,418,680,233	160,803,101,560
Tax-exempt income	-	-
Transferred losses from previous years	-	-
Taxed income	46,418,680,233	161,099,156,117
Corporate income tax (CIT) rate	20%	20%
CIT payable under ordinary tax rate	9,283,736,047	32,160,620,312
CIT adjustments of previous years ^(*)	109,569,460	70,504,741
Total corporate income tax (CIT) payable	9,393,305,507	32,231,125,053

^(*) Corporate income tax (CIT) adjustments of previous years according to the Decision No. 11298/QĐ-CTHN-TTKT3-XPVPHC dated 28th February 2025 of Hanoi Tax Department.

15c. Other taxes

The Company has declared and paid under regulations.

16. Other short-term, long-term payables

Details	Ending balance	Beginning balance
Short-term payables to related parties	-	-
Other short-term payables	921,364,638	2,357,749,402
- Grand Imperial Saigon Hotel Co., Ltd.	-	1,320,000,000
- Trade Union expenditure	356,223,330	-
- Other customers	145,141,308	617,749,402
- Mortgages and deposits	420,000,000	420,000,000
Total	921,364,638	2,357,749,402

17. Short-term finance lease loans and liabilities

Details	Ending balance		Beginning balance	
	Amount	Ability to repay	Amount	Ability to repay
Short-term loans payable to related parties	-	-	-	-
Short-term loans payable to other organizations and individuals	142,179,709,346	142,179,709,346	26,000,297,760	26,000,297,760
- Vietnam JS Commercial Bank for Industry & Trade (VietinBank) – Tay Saigon branch ⁽¹⁾	59,643,273,856	59,643,273,856	16,954,000,000	16,954,000,000
- HSBC Bank (Vietnam) Limited – Branch in Ho Chi Minh city ⁽²⁾	30,405,289,570	30,405,289,570	-	-
- JS Commercial Bank for Investment and Development of Vietnam (BIDV) – Tan Binh branch ⁽³⁾	16,287,060,480	16,287,060,480	-	-
- JS Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Hai Duong branch ⁽⁴⁾	17,191,200,000	17,191,200,000	9,046,297,760	9,046,297,760
- JS Commercial Bank for Investment and Development of Vietnam (BIDV) – Long Bien branch ⁽⁵⁾	18,652,885,440	18,652,885,440	-	-
Total	142,179,709,346	142,179,709,346	26,000,297,760	26,000,297,760

⁽¹⁾ The loan from Vietnam Joint Stock Commercial Bank for Industry & Trade (VietinBank) – Tay Saigon branch according to the Loan limit agreement No. 252991/028/2025-HĐCVHM/NHCT923-PTM dated 27th June 2025. Loan limit: VND 200,000,000,000. Loan purpose: for business activities of MG car models. 5-month loan term, interest rate: for each debt acknowledgment deed. Collateral: fixed assets and circulating inventory formed from loan capital. (refer to the Notes No. V.6, V.9).

⁽²⁾ The loan from HSBC Bank (Vietnam) Limited – Branch in Ho Chi Minh city dated 27th August 2024 and revised document dated 22nd January 2025. Loan limit: VND 200,000,000,000. 4-month loan term. Collateral: circulating inventory formed from loan capital. (refer to the Notes No. V.6).

⁽³⁾ The loan from Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) – Tan Binh branch according to the Credit limit contract No. 01/2025/4820300/HĐTD dated 28th May 2025. Maximum credit limit of VND 50,000,000,000. Loan term: less than 12 months, interest rate: for each debt acknowledgment deed. Collateral: circulating inventory formed from loan capital. (refer to the Notes No. V.6).

⁽⁴⁾ The loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Hai Duong branch is used to finance short-term credit needs for business operations but excluding short-term needs for fixed asset investment activities. The loan term is stated on the debt receipt but not exceed 05 months, interest rate: for each debt acknowledgment deed. Collateral: circulating inventory formed from loan capital. (refer to the Notes No. V.6).

⁽⁵⁾ The loan from Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) – Long Bien branch according to the Credit limit contract No. 01-LBHN/2025/4820300/HĐTD dated 28th May 2025. Credit limit of VND 150,000,000,000. Loan purpose: for production and business activities. 6-month loan term, interest rate: for each debt acknowledgment deed. Collateral: circulating inventory formed from loan capital. (refer to the Notes No. V.6).

The movement on short-term finance lease loans and liabilities during period is as follows:

	Beginning balance	Arising during year	Already paid during year	Ending balance
Short-term loan from banks	26,000,297,760	755,696,061,266	(639,516,649,680)	142,179,709,346
Total	26,000,297,760	755,696,061,266	(639,516,649,680)	142,179,709,346

18. Owners' equity

18a. The movement on the owners' equity

Details of the movement on the owners' equity are presented in the attached Appendix No. 02.

18b. Details of the owners' invested equity

The charter capital contribution is as follows:

	Ending balance		Beginning balance	
	Common equity	Proportion (%)	Common equity	Proportion (%)
- Hang Xanh Motors Service JSC	165,179,600,000	51.62	165,179,600,000	51.62
- Mrs. Vu Thi Hanh	36,214,100,000	11.32	-	-
- Mrs. Nguyen Thi Lien	20,000,000,000	6.25	20,000,000,000	6.25
- Other shareholders	98,606,300,000	30.81	134,820,400,000	42.13
Total	320,000,000,000	100.00	320,000,000,000	100.00

Details of the charter capital contribution are as follows:

	According to the Business Registration Certificate	Contributed charter capital	Remaining charter capital
	320,000,000,000	320,000,000,000	-
Total	320,000,000,000	320,000,000,000	-

VI. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE (SEPARATE) INCOME STATEMENTS (Currency: VND)

1. Revenues from sale of goods and rendering of services

	Current year	Previous year
- Trading in automobiles	1,242,549,823,144	1,382,787,307,007
- Vehicles repair services	44,289,095,113	12,251,769,540
- Vehicle rental services	10,778,300,621	16,420,389,897
- Other activities	3,067,009,367	3,112,338,070
Total (*)	1,300,684,228,245	1,414,571,804,514

^(c) In which, revenues from sale of goods and rendering of services with related parties are as follows:

	Current year	Previous year
- Trading in automobiles	27,874,545,445	5,859,988,307
- Location rental services	1,272,727,272	1,909,090,908
- Other activities	469,634,591	1,504,322,469
Total	29,616,907,308	9,273,401,684

2. **Cost of goods sold**

	Current year	Previous year
- Trading in automobiles	1,084,353,293,866	1,137,469,039,316
- Vehicles repair services	42,875,603,220	13,317,440,153
- Vehicle rental services	5,675,851,882	7,621,465,284
- Other activities	1,759,386,465	1,697,661,994
Total	1,134,664,135,433	1,160,105,606,747

3. **Expenses from financial activities**

This is mainly interest expenses.

4. **Selling expenses**

	Current year	Previous year
- Wage and salary	38,621,057,099	35,294,420,151
- Materials, packaging	282,036,385	177,103,591
- Tools and equipments	347,505,455	308,829,178
- Depreciation/Amortization of fixed assets	6,518,576,267	3,318,943,520
- Warranty costs	403,105,306	354,836,646
- Outsourcing expenses	23,328,431,808	9,317,989,007
- Others	24,594,376,317	31,789,404,022
Total	94,095,088,637	80,561,526,115

5. **General & administration expenses**

	Current year	Previous year
- Wage and salary	27,988,271,024	15,384,245,940
- Office equipments	5,916,052,206	1,922,354,284
- Depreciation/Amortization of fixed assets	11,201,516,055	3,684,219,552
- Reversal of provision	-	(51,822,135)
- Taxes and duties	1,052,040,129	1,164,377,526
- Outsourcing expenses	545,828,497	651,913,564
- Others	18,681,154,501	13,925,773,696
Total	65,384,862,412	36,681,062,427

6. Other income

Details	Current year	Previous year
- Support from Saic Motor Vietnam factory	42,625,430,605	26,908,016,764
- Interest from liquidation, disposal	4,393,125,196	1,006,156,800
+ Income from liquidation, disposal	72,065,045,452	26,348,709,091
+ Residual value of fixed assets which are disposed	(67,416,740,242)	(25,342,552,291)
+ Liquidation, disposal expenses	(255,180,014)	-
- Income from liquidation of tools	-	3,511,111
+ Income from liquidation	-	9,916,659
+ Liquidation expenses	-	(6,405,548)
- Income from other activities	111,461,519	15,223,752
Total	47,130,017,320	27,932,908,427

7. Other expenses

	Current year	Previous year
- Loss from liquidation of tools	236,854,505	-
+ Income from liquidation	1,345,000,000	-
+ Liquidation expenses	1,581,854,505	-
- Others	200,639,185	62,854,953
Total	437,493,690	62,854,953

8. Gain on stock and diluted gain on stock

These items are not presented in the (separate) financial statements of PTM Automobile Service, Trading and Manufacturing Joint Stock Company because this is the parent company, and are described in the consolidated financial statements of the Group under the Clause 3.19, Article 113 of the Circular No. 200/2014/TT-BTC dated 22nd December 2014 of the Ministry of Finance.

9. Expenses from operating activities by nature

	Current year	Previous year
- Raw materials and supplies, tools	30,760,060,997	7,402,541,499
- Wage and salary	77,336,208,691	53,613,370,555
- Office equipments	1,568,207,740	2,394,089,769
- Depreciation/Amortization of fixed assets	23,321,352,857	12,836,853,385
- Taxes and duties	1,431,917,298	1,164,377,526
- Outsourcing expenses	28,972,211,207	14,312,102,894
- Others	46,268,887,371	59,616,861,954
Total	209,658,846,161	151,340,197,582

VII. OTHER INFORMATION (Currency: VND)

1. Contingent liabilities

The Company has not incurred contingent liabilities would affect the (separate) financial statements, which need any adjustments to the figures or disclosures in the (separate) financial statements.

2. Transactions and balances with related parties

2a. Transactions and balances with members of key management, individuals related to members of key management (including the Board of Management, the Board of Controllers and the Board of Directors and Chief Accountant)

Income of members of key management (*). Details are as follows:

Wage and salary	Position	Current year	Previous year
- Tran Van My	General Director	1,080,000,000	910,000,000
- Bui Thi Thanh Nhan	Chief Accountant	-	180,000,000
- Le Thi Huyen	Chief Accountant	720,000,000	240,000,000
Total		1,800,000,000	1,330,000,000
Remuneration of members of the Board of Management	Position	Current year	Previous year
- Vu Thi Hanh	Chairperson	600,000,000	120,000,000
- Do Tien Dung	Member	210,000,000	60,000,000
- Tran Van My	Member	210,000,000	60,000,000
- Vu Ngoc Diep Linh	Member	137,692,308	60,000,000
- Hoang Duc Hung	Member	30,000,000	60,000,000
- Nguyen Thi Thanh Hang	Member	180,000,000	-
- Vu Thi Mai	Member	72,307,692	-
Total		1,440,000,000	360,000,000

2b. Transactions and balances with related parties

The Company's related parties include:

Related parties	Relationship
Hang Xanh Motors Service JSC	Parent Company
Can Tho Automobile Mechanical JSC	Having the same parent company
West Transprovincial Bus and Service JSC	Having the same parent company
An Thai Auto JSC	Subsidiary of West Transprovincial Bus and Service JSC
Dat Viet Trading and Construction JSC	Subsidiary
Ms Vu Thi Hanh	Major shareholder (occupied to 11.32%)
Ms Nguyen Thi Lien	Major shareholder (occupied to 6.25%)

Significant transactions with related parties:

	Current year	Previous year
Hang Xanh Motors Service JSC		
- Revenue from car rental, premises rental, car repair and others	1,339,675,310	1,969,446,064
- Revenue from liquidation and sale of fixed assets	-	3,628,181,818
- Purchase of raw materials	88,746,499	4,338,133
- Cost of buying a car, maintenance, car repair and others	4,935,690,417	24,073,284,524
- Warehouse rental costs	5,280,000,000	-
- Dividends divided	16,517,960,000	-
Can Tho Automobile Mechanical JSC		
- Revenue from sales of vehicles	22,679,999,991	2,188,731,637
- Revenue from equipment, repair and others	140,228,586	184,773,718
- Revenue from liquidation and sale of fixed assets	-	457,716,659
- Cost of maintenance, repair, spare parts, accessories and others	759,075,746	52,534,000
- Cost of buying a car	39,922,727,263	18,545,454,535
West Transprovincial Bus and Service JSC		
- Revenue from sales of vehicles, spare parts, vehicle repairs and others	228,857,957	447,097,243
- Revenue from liquidation and sale of fixed assets	-	395,454,545
- Cost of vehicle repair, spare parts, accessories	639,206,041	717,430,480
- Cost of buying a car	-	423,636,364
An Thai Auto JSC		
- Revenue from vehicle transportation service	33,600,010	-
Dat Viet Trading and Construction JSC		
- Revenue from sales of vehicles	5,194,545,454	-

Balances with related parties

Liabilities with other related parties are described in the Notes No. V.13.

3. Segment Reporting

- Segment reporting is presented according to the business field

Current year	Net revenues from sale of goods and rendering of services	Cost of goods sold	Gross profit
Trading in automobiles	1,242,549,823,144	1,084,353,293,866	158,196,529,278
Vehicle repair services	44,289,095,113	42,875,603,220	1,413,491,893
Vehicle rental services	10,778,300,621	5,675,851,882	5,102,448,739
Other activities	3,067,009,367	1,759,386,465	1,307,622,902
Total	1,300,684,228,245	1,134,664,135,433	166,020,092,812
Previous year			
Trading in automobiles	1,382,785,715,155	1,137,467,437,464	245,318,277,691
Vehicle repair services	12,251,769,540	13,317,440,153	(1,065,670,613)
Vehicle rental services	16,424,945,873	7,621,465,284	8,803,480,589
Other activities	3,112,338,070	1,697,661,994	1,414,676,076
Total	1,414,571,804,514	1,160,105,606,747	254,466,197,767

Segment reporting is presented according to geography

Whole activities of the Company take place only in the territory of Vietnam.

4. Collateral

Collateral for other entities

The Company has used inventories, fixed assets are demo cars as collateral for loans. As at 31st December 2025, inventory value formed by disbursements with amount of VND 174,858,581,455 and residual value of fixed assets with amount of VND 19,075,636,461 which is used as collateral (refer to the Notes No. V.7; V.9).

Mortgage assets of other entities

As at the accounting period ended, Hang Xanh Motors Service JSC commits to guarantee the Company's loans at banks not exceeding VND 120,000,000,000 (in which, JS Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Hai Duong branch accepts to guarantee loans of no more than VND 55,000,000,000 and the mortgaged property is real estate No. BV 137220, address No. 57A Vo Van Kiet street, Quarter 3, An Lac ward, Binh Tan district, Ho Chi Minh city).

5. Going-concern assumption

As at the date of the (separate) financial statements, there is not any factor which affect the going-concern assumption of the Company. Therefore, the (separate) financial statements for the fiscal year ended 31st December 2025 are prepared on the basis of the going-concern assumption.

6. Subsequent events

In the opinion of the Board of Directors, the Company's the (separate) financial statements for the fiscal year ended 31st December 2025 would not be seriously affected by any important items, transactions, or any extraordinary events from 31st December 2025 to the date of this Report, which would require any adjustments to the figures or disclosures in the (separate) financial statements.

Hanoi city, 06th February 2026.

Prepared by



PHAM THI DUYEN

Chief Accountant



LE THI HUYEN

General Director



TRAN VAN MY

PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT STOCK COMPANY

Address: No. 256 Kim Giang street, Dinh Cong ward, Hanoi city, Vietnam.

Notes to the (separate) Financial Statements (cont.)

For the fiscal year ended 31st December 2025

APPENDIX NO. 01 - THE MOVEMENT ON THE TANGIBLE FIXED ASSETS

Items	Buildings and structures	Machineries & equipments	Vehicles, transmission	Management equipments, tools	Other tangible fixed assets	Total
I. Historical cost of tangible fixed assets						
1. Beginning balance	69,240,660,669	1,047,558,440	86,516,992,511	909,818,454	580,330,887	158,295,360,961
2. Increase during year	49,510,517,833	3,694,167,846	24,776,968,680	969,853,500	340,693,889	79,292,201,748
- Increase due to procurement	43,709,456,546	3,694,167,846	24,776,968,680	969,853,500	340,693,889	73,491,140,461
- Construction	5,396,230,400	-	-	-	-	5,396,230,400
- Other increase	404,830,887	-	-	-	-	404,830,887
3. Decrease during year	24,625,748,669	2,322,000,000	51,913,963,163	583,221,500	404,830,887	79,849,764,219
- Liquidation, disposal	24,207,837,995	2,200,000,000	51,913,963,163	583,221,500	-	78,905,022,658
- Other decrease	417,910,674	122,000,000	-	-	404,830,887	944,741,561
4. Ending balance	94,125,429,833	2,419,726,286	59,379,998,028	1,296,450,454	516,193,889	157,737,798,490
II. Depreciation						
1. Beginning balance	21,050,978,278	660,436,165	14,024,060,213	342,604,879	36,266,479	36,114,346,014
2. Increase during year	13,603,749,726	371,068,711	8,941,452,025	282,062,499	112,838,679	23,311,171,640
- Depreciation during year	13,603,749,726	371,068,711	8,936,893,242	282,062,499	112,838,679	23,306,612,857
- Other increase	-	-	4,558,783	-	-	4,558,783
3. Decrease during year	1,294,524,524	1,639,785	10,175,955,537	50,221,850	-	11,522,341,696
- Liquidation, disposal	1,262,105,029	-	10,175,955,537	50,221,850	-	11,488,282,416
- Other decrease	32,419,495	1,639,785	-	-	-	34,059,280
4. Ending balance	33,360,203,480	1,029,865,091	12,789,556,701	574,445,528	149,105,158	47,903,175,958
III. Net book value						
1. Beginning balance	48,189,682,391	387,122,275	72,492,932,298	567,213,575	544,064,408	122,181,014,947
2. Ending balance	60,765,226,353	1,389,861,195	46,590,441,327	722,004,926	367,088,731	109,834,622,532

In which:

Historical cost of fully-depreciated fixed assets are still in use: VND 6,359,191,324.

Residual value as at 31st December 2025 which are used as collateral for loans is VND 19,075,636,461.

Prepared by

PHAM THI DUYEN

Chief Accountant

LE THI HUYEN

Hanoi city, 06/02/February/2026

TRAN VAN MY

PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT STOCK COMPANY

Address: No. 256 Kim Giang street, Dinh Cong ward, Hanoi city, Vietnam.

Notes to the (separate) Financial Statements (cont.)

For the fiscal year ended 31st December 2025

APPENDIX NO. 02 - THE MOVEMENT ON THE OWNERS' EQUITY

Items	Owners' invested equity	Surplus of share capital	Development and investment funds	Undistributed earnings after tax	Total
A	1	2	3	4	5
1. Balance as at 01st January 2024	42,000,000,000	20,000,000	122,922,480	18,168,587,403	60,311,509,883
2. Increase in previous year	278,000,000,000	-	-	128,147,840,956	406,147,840,956
- Profit from business activities				128,147,840,956	128,147,840,956
- Capital contribution	278,000,000,000				278,000,000,000
3. Decrease in previous year	-	-	-	-	-
4. Balance as at 31st December 2024	320,000,000,000	20,000,000	122,922,480	146,316,428,359	466,459,350,839
5. Balance as at 01st January 2025	320,000,000,000	20,000,000	122,922,480	146,316,428,359	466,459,350,839
6. Increase in current year	-	-	-	35,699,316,521	35,699,316,521
- Capital contribution					
- Increased profit				35,699,316,521	35,699,316,521
7. Decrease in current year	-	-	-	(32,000,000,000)	(32,000,000,000)
- Making Remuneration of the Board of Management and the Board of Controllers					
- Paying profit to Parent company					
- Making appropriation of Bonus and welfare funds					
- Loss during year					
- Dividing dividends					
8. Balance as at 31st December 2025	320,000,000,000	20,000,000	122,922,480	150,015,744,880	470,158,667,360

Hanoi City: 06/02 February 2026

General Director

Chief Accountant

Prepared by



Pham b

LE THI HUYEN

PHAM THI DUYEN





PTM AUTOMOBILE MANUFACTURING, TRADING AND SERVICES JOINT STOCK COMPANY

Address: 256 Kim Giang Street, Dinh Cong Ward, Hanoi City, Viet Nam

Tax code: 0101116000

Telephone: 024 35590350

Email: ptmgroup@mghaxaco.com.vn Website: www.otoptm.com.vn

Hanoi, March 28, 2026

PROPOSAL

(Re: Profit Distribution Plan for the year 2025)

To: The General Meeting of Shareholders of

PTM Automobile Manufacturing, Trading and Services Joint Stock Company

Based on:

- *The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*
- *The Law on Securities No. 54/2019/QH14 dated November 26, 2019;*
- *The Charter of Organization and Operation of PTM Automobile Manufacturing, Trading and Services Joint Stock Company;*
- *The audited Financial Statements for the year 2025.*

Based on the Company's operating results for the year 2025 and the provisions on profit distribution as stipulated in the Company's Charter, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the Profit Distribution Plan for the year 2025, details of which are as follows:

1	Undistributed earnings after tax for the year 2025 as at December 31, 2025	150,015,744,880
2	Profit to be distributed:	96,000,000,000
2.1	Cash dividend payment (30% of charter capital)	96,000,000,000
3	Remaining undistributed profit carried forward to the following year	54,015,744,880

Respectfully submitted to the General Meeting of Shareholders for approval.

Recipients:

- *Shareholders ;*
- *Board of Directors.*

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRWOMAN
CÓ PHẢN
SẢN XUẤT,
THƯƠNG MẠI VÀ
DỊCH VỤ Ở
PTM
ĐINH CÔNG - TP. HÀ NỘI
VU THI HANH



PTM AUTOMOBILE MANUFACTURING, TRADING AND SERVICES JOINT STOCK COMPANY

Address: 256 Kim Giang Street, Dinh Cong Ward, Hanoi City, Viet Nam

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Telephone: 024 35590350

Email: ptmgroup@mghaxaco.com.vn Website: www.otopfm.com.vn

Hanoi, March 28, 2026

PROPOSAL

(Re: Business Plan for 2026)

To: The General Meeting of Shareholders of

PTM Automobile Manufacturing, Trading and Services Joint Stock Company

Based on:

- *The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*
- *The Law on Securities No. 54/2019/QH14 dated November 26, 2019;*
- *The Charter of Organization and Operation of PTM Automobile Manufacturing, Trading and Services Joint Stock Company;*

The Board of Directors of PTM Automobile Manufacturing, Trading and Services Joint Stock Company respectfully submits to the General Meeting of Shareholders for consideration and approval the Development and Investment Plan for the year 2026, with the following details:

I. BUSINESS OPERATIONS PLAN FOR 2026

Unit: VND billion

No.	Item	Plan
1	Total profit before tax of the Company as per the consolidated financial statements	46

II. INVESTMENT PLAN

The General Meeting of Shareholders is requested to authorize the Board of Directors to carry out the following matters:

1. To negotiate with partners and undertake related activities to ensure that the expansion of business operations achieves the highest efficiency for the Company and its shareholders.
2. To execute transactions involving the purchase, sale and investment in projects with a value equal to or exceeding 35% of the Company's total assets, including its branches as recorded in the most recently audited financial statements, for the purpose of effectively expanding production and business activities.
3. To seek opportunities for capital contribution and acquisition of shares in companies with strong potential operating in the same industry, in order to expand business activities;
4. To develop new projects and expand the scope and diversification of automobile-related business activities in the Vietnamese market;
5. Phát triển dự án mới và mở rộng phạm vi và đa dạng hóa lĩnh vực kinh doanh ô tô tại thị trường Việt Nam;
6. To expand the network of new dealerships and focus on standardizing the quality of dealerships nationwide for the MG automobile brand.



PTM AUTOMOBILE MANUFACTURING, TRADING AND SERVICES JOINT STOCK COMPANY

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III. SALARY AND REMUNERATION PLAN

The total payroll fund shall be determined by the General Director based on the implementation results of the business operations plan and the overall operating efficiency of the Company.

Respectfully submitted to the General Meeting of Shareholders for approval.

Recipients:

- Shareholders ;
- Board of Directors.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRWOMAN



VU THI HANH





PTM AUTOMOBILE MANUFACTURING, TRADING AND SERVICES JOINT STOCK COMPANY

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Hanoi, March 28, 2026

PROPOSAL

*(Regarding the Remuneration of the Board of Directors for the year 2025
and the Plan for the year 2026)*

To: **The General Meeting of Shareholders of
PTM Automobile Manufacturing, Trading and Services Joint Stock Company**

- *The Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly on June 17, 2020;*
- *The Law on Securities No. 54/2019/QH14 adopted by the National Assembly on November 26, 2019;*
- *The Charter of Organization and Operation of PTM Automobile Manufacturing, Trading and Services Joint Stock Company;*

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the remuneration of the Board of Directors, as follows:

Remuneration of the Board of Directors for the year 2025:

- Chairwoman of the Board of Directors : 60,000,000 VND/per month
- Members of the Board of Directors : 20,000,000 VND/per month

Proposed remuneration of the Board of Directors for the year 2026:

- Chairwoman of the Board of Directors : 60,000,000 VND/per month
- Members of the Board of Directors : 20,000,000 VND/per month

The Board of Directors respectfully requests the General Meeting of Shareholders to review and approve the above proposal.

Thank you very much!

Recipients::

- *Shareholders ;*
- *Board of Directors.*

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRWOMAN**

VU THI HANH



PTM AUTOMOBILE MANUFACTURING, TRADING AND SERVICES JOINT STOCK COMPANY

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Email: ptmgroup@mghaxaco.com.vn Website: www.otoptm.com.vn

Hanoi, March 28, 2026

PROPOSAL

(Regarding the Selection of the Audit Firm for the Financial Statements for the year 2026)

**To: The General Meeting of Shareholders of
PTM Automobile Manufacturing, Trading and Services Joint Stock Company**

- *The Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly on June 17, 2020;*
- *The Law on Securities No. 54/2019/QH14 adopted by the National Assembly on November 26, 2019;*
- *Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities;*
- *The Charter of Organization and Operation of PTM Automobile Manufacturing, Trading and Services Joint Stock Company*

In order to facilitate the audit of the Financial Statements for the year 2026 in the most effective manner, the Board of Directors, after reaching consensus with the Internal Audit Department, respectfully submits to the General Meeting of Shareholders for consideration and approval the selection of Chuan Viet Auditing and Consulting Company Limited to perform the review of the semi-annual financial statements and the audit of the Financial Statements for the year 2026.

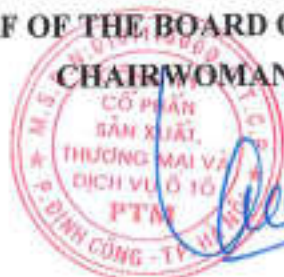
The Board of Directors respectfully requests the General Meeting of Shareholders to review and approve the above proposal.

Thank you very much!

Recipients:

- *Shareholders ;*
- *Board of Directors.*

ON BEHALF OF THE BOARD OF DIRECTORS



VU THI HANH



PTM AUTOMOBILE MANUFACTURING, TRADING AND SERVICES JOINT STOCK COMPANY

Address: 256 Kim Giang Street, Dinh Cong Ward, Hanoi City, Viet Nam

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Email: ptmgroup@mghaxaco.com.vn Website: www.otoptm.com.vn

Hanoi, March 28, 2026

PROPOSAL

(Re: Continuation of the listing registration of shares of PTM Automobile Service, Trading and Manufacturing Joint Stock Company (PTM) on the Ho Chi Minh City Stock Exchange – HOSE)

To: The General Meeting of Shareholders of PTM Automobile Manufacturing, Trading and Services Joint Stock Company

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- Decree No. 155/2020/ND-CP dated December 31, 2020;
- Charter on Organization and Operation of PTM Automobile Service, Trading and Manufacturing Joint Stock Company;

I. Report on the implementation and completion of listing requirements for the period 2025 – early 2026

In line with the strategic orientation to become a listed company and enhance its position in the capital market, the Company has proactively implemented necessary steps to satisfy the statutory requirements, specifically as follows:

- April 25, 2025: The Company was confirmed by the State Securities Commission of Vietnam as having completed the procedures for public company registration in accordance with regulations.
- August 15, 2025: PTM shares were approved for trading registration on the UPCoM system at the Hanoi Stock Exchange; the first trading date was August 22, 2025.
- February 5, 2026: The Company was granted the Certificate of Registration for Public Offering of Shares by the State Securities Commission of Vietnam.

The above process provides the basis for the Company to continue implementing procedures for listing its shares on the Ho Chi Minh City Stock Exchange in accordance with applicable laws and regulations.

II. Submission to the General Meeting of Shareholders for approval of the transfer of PTM shares from UPCoM to listing on the Ho Chi Minh City Stock Exchange (HOSE)

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the transfer of all shares of PTM Automobile Service, Trading and Manufacturing Joint Stock Company (Stock Code: PTM), currently registered for trading on the UPCoM system, to listing on the Ho Chi Minh City Stock Exchange (HOSE), with the following specific contents:



PTM AUTOMOBILE MANUFACTURING, TRADING AND SERVICES JOINT STOCK COMPANY

Address: 256 Kim Giang Street, Dinh Cong Ward, Hanoi City, Viet Nam

Tax code: 0101116000

Telephone: 024 35590350

Email: ptmgroupp@mgthaxaco.com.vn Website: www.otoptm.com.vn

1. Deregistration of PTM shares from trading on the UPCoM market under the Hanoi Stock Exchange (HNX):
 - Share name: Shares of PTM Automobile Service, Trading and Manufacturing Joint Stock Company
 - Stock code: PTM
 - Type of shares: Ordinary shares
 - Par value: VND 10,000 per share
 - Number of shares to be deregistered: All outstanding shares of the Company at the time of deregistration.
 - Implementation timeline: After obtaining approval for listing from the Ho Chi Minh City Stock Exchange (HOSE).
2. Approval for the listing registration of PTM shares on the Ho Chi Minh City Stock Exchange (HOSE):
 - Share name: Shares of PTM Automobile Service, Trading and Manufacturing Joint Stock Company
 - Stock code: PTM
 - Type of shares: Ordinary shares
 - Par value: VND 10,000 per share
 - Number of shares to be listed: All outstanding ordinary shares of the Company at the time of submission of the listing application. The General Meeting of Shareholders authorizes the Board of Directors to determine the specific number based on the actual outstanding shares at the time of implementation.
 - Implementation timeline: After completion of the 2026 public offering of securities.

III. Authorization to the Board of Directors for implementation

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the authorization of the Board of Directors to carry out the following tasks:

- To select a consulting firm for the preparation of the listing registration dossier;
- Implementation timeline: The Board of Directors shall proactively determine an appropriate time within the period from 2026 to 2027 to complete the listing, in line with stock market conditions and the Company's actual circumstances;
- To decide on the proposed listing price (reference price on the first trading day);
- To prepare and approve the listing registration dossier and all related documents and materials;
- To coordinate with consulting firms to carry out necessary procedures and tasks as required by the Ho Chi Minh City Stock Exchange (HOSE) and the Vietnam Securities Depository and Clearing Corporation (VSDC) in order to complete the listing in accordance with applicable laws and regulations;



PTM AUTOMOBILE MANUFACTURING, TRADING AND SERVICES JOINT STOCK COMPANY

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- To decide on the timing and procedures for deregistration of the Company's shares from trading on the UPCoM system after obtaining the approval decision for listing on the Ho Chi Minh City Stock Exchange.
- To perform all other necessary tasks related to the listing of all the Company's shares on HOSE in compliance with the law.

The Board of Directors respectfully submits this matter to the General Meeting of Shareholders for consideration and approval.

Yours sincerely!

Recipients:

- Shareholders;
- Board of Directors.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRWOMAN


VU THI HANH



PTM AUTOMOBILE MANUFACTURING, TRADING AND SERVICES JOINT STOCK COMPANY

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Hanoi, March 28, 2026

PROPOSAL

(Re: Election of members of the Board of Directors for the 2026–2031 term)

To: The General Meeting of Shareholders of

PTM Automobile Manufacturing, Trading and Services Joint Stock Company

Pursuant to:

- *The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and its amendments and supplements;*
- *The Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its amendments and supplements;*
- *Decree No. 155/2020/ND-CP dated December 31, 2020 and its amendments and supplements;*
- *The Charter of Organization and Operation of PTM Automobile Manufacturing, Trading and Services Joint Stock Company;*

The term of the Board of Directors for the 2021–2026 period of PTM Automobile Service, Trading and Manufacturing Joint Stock Company has expired. The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the election of members of the Board of Directors for the new term 2026–2031, with the following details:

1. Dismissal of members of the Board of Directors for the term 2021 – 2026

Ms. Vu Thi Hanh	Member of the Board of Directors
Mr. Do Tien Dung	Member of the Board of Directors
Mr. Tran Van My	Member of the Board of Directors
Ms. Nguyen Thi Thanh Hang	Member of the Board of Directors
Ms. Vu Thi Mai	Member of the Board of Directors

2. Election of the Board of Directors for the 2026–2031 term:

- Number of Board members : 05 members
- Term of office : 2026–2031
- Maximum number of candidates for the Board of Directors: No limitation
- Eligibility criteria for candidates for the Board of Directors *(Pursuant to Clause 1, Article 155 of the Law on Enterprises No. 59/2020/QH14 and Article 275 of Decree No. 155/2020/ND-CP, as amended and supplemented by Decree No. 245/2025/ND-CP)*





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3. Approval of the list of 05 candidates for the Board of Directors:

- | | | |
|-----------------------------|------------------------------------|-----------------------------|
| - Ms. Vu Thi Hanh | - Member of the Board of Directors | (Curriculum Vitae attached) |
| - Mr. Do Tien Dung | - Member of the Board of Directors | (Curriculum Vitae attached) |
| - Mr. Tran Van My | - Member of the Board of Directors | (Curriculum Vitae attached) |
| - Ms. Nguyen Thi Thanh Hang | - Member of the Board of Directors | (Curriculum Vitae attached) |
| - Ms. Vu Thi Mai | - Member of the Board of Directors | (Curriculum Vitae attached) |

Other matters related to the election of the Board of Directors for the 2026–2031 term shall be implemented in accordance with the Regulation on the Election of the Board of Directors and the Supervisory Board at the 2026 Annual General Meeting of Shareholders.

Respectfully submitted to the 2026 Annual General Meeting of Shareholders for consideration and approval.

Recipients:

- Shareholders ;
- Board of Directors.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRWOMAN 

VU THI HANH





**PTM AUTOMOBILE MANUFACTURING, TRADING AND SERVICES
JOINT STOCK COMPANY**

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**REGULATION ON NOMINATION, CANDIDACY AND ELECTION
OF MEMBERS OF THE BOARD OF DIRECTORS AND THE
SUPERVISORY BOARD FOR THE 2026–2031 TERM
PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING
JOINT STOCK COMPANY**

Pursuant to:

- *The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*
- *The Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its guiding documents;*
- *Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities;*
- *The Charter on Organization and Operation of PTM Automobile Service, Trading and Manufacturing Joint Stock Company;*
- *The Internal Regulation on Corporate Governance of PTM Automobile Service, Trading and Manufacturing Joint Stock Company.*

The Vote Counting Committee hereby announces the Regulation on Nomination, Self-Nomination and Election of Members of the Board of Directors and the Supervisory Board at the 2026 Annual General Meeting of Shareholders of PTM Automobile Service, Trading and Manufacturing Joint Stock Company as follows:

I. Interpretation of terms/abbreviations:

- The Company : PTM Automobile Service, Trading and Manufacturing Joint Stock Company
- BOD : Board of Directors
- SB : Supervisory Board
- OC : Organizing Committee
- GMS : General Meeting of Shareholders
- Delegates : Shareholders and their representatives (authorized proxies)

II. Chairperson of the Meeting:

The Chairperson of the Meeting shall preside over the election and has the following specific responsibilities:

- To introduce the list of nominees and self-nominated candidates to the Board of Directors and the Supervisory Board;

- To supervise the voting and vote-counting process;
- To resolve any complaints relating to the election (if any)

III. Regulations on Nomination and Self-Nomination for the BOD and SB

1. Regulations on Nomination and Self-Nomination for the BOD

- Number of BOD members: 05 members, including 01 independent member.
- Term of office: 2026 – 2031
- Maximum number of BOD candidates: No limitation

2. Regulations on Nomination and Self-Nomination for the SB

- Number of SB members: 03 members
- Term of office: 2026 – 2031
- Maximum number of SB candidates: No limitation

3. Rights to Nominate and Self-Nominate Members of the BOD and the SB: *(Pursuant to Articles 26 and 36 of the Company's Charter)*

3.1 Nomination and Self-Nomination Rights

A shareholder or a group of shareholders holding 10% or more of the total ordinary shares (as of the record date for the 2026 Annual General Meeting of Shareholders) shall have the right to aggregate their respective voting rights to nominate candidates to the BOD and the SB.

Shareholders or groups of shareholders holding:

- From 10% to under 20% of the total voting shares may nominate 01 (one) candidate;
- From 20% to under 30% may nominate up to 02 (two) candidates;
- From 30% to under 40% may nominate up to 03 (three) candidates;
- From 40% to under 50% may nominate up to 04 (four) candidates;
- From 50% to under 60% may nominate up to 05 (five) candidates;
- From 60% to under 70% may nominate up to 06 (six) candidates;
- From 70% to under 80% may nominate up to 07 (seven) candidates;
- From 80% to under 90% may nominate up to 08 (eight) candidates;
- From 90% or more of the total voting shares may nominate candidates up to the total number of members to be elected.

Nominated candidates must satisfy the criteria and conditions set out in Section 4 below

3.2 In Case of Insufficient Number of BOD Candidates

Where the number of BOD candidates nominated and self-nominated is insufficient as required, the incumbent BOD may nominate additional candidates or organize nominations in accordance with the mechanisms stipulated in the Company's Internal Regulations on Corporate Governance and the Operating Regulations of the BOD

3.3 In Case of Insufficient Number of SB Candidates

Where the number of SB candidates nominated and self-nominated remains insufficient as prescribed in Clause 5, Article 115 of the Law on Enterprises, the remaining candidates shall be nominated by the BOD, the SB, and other shareholders.

4. Criteria for Candidates to the BOD and the SB: *Candidates nominated to the BOD and the SB must fully satisfy the following criteria and conditions (pursuant to Articles 155 and 169 of the Law on Enterprises No. 59/2020/QH14 and Decree No. 155/2020/ND-CP).*

4.1 Criteria for Candidates to the BOD

- A member of the BOD must satisfy the criteria for BOD membership as prescribed in Clause 1, Article 155 of the Law on Enterprises No. 59/2020/QH14:
 - Not falling under the cases specified in Clause 2, Article 17 of the Law on Enterprises;
 - Possessing professional qualifications and experience in business administration or in the business lines and sectors of the Company; not necessarily being a shareholder of the Company, unless otherwise provided by the Company's Charter;
 - A member of the BOD of the Company may concurrently serve as a member of the board of directors of another company.
- Unless otherwise provided by the securities laws, an independent member of the BOD as prescribed in Point b, Clause 1, Article 137 of the Law on Enterprises must satisfy the following criteria and conditions:
 - Not being a person currently working for the Company, its parent company, or its subsidiary; and not having worked for the Company, its parent company, or its subsidiary for at least three (03) consecutive years immediately preceding the appointment;
 - Not being a person currently receiving salary or remuneration from the Company, except for allowances to which members of the BOD are entitled in accordance with regulations;
 - Not being a person whose spouse, biological or adoptive parent, biological or adoptive child, or sibling is a major shareholder of the Company, or a manager of the Company or its subsidiary;
 - Not directly or indirectly holding at least 01% of the total voting shares of the Company;
 - Not having served as a member of the BOD or the SB of the Company for at least five (05) consecutive years immediately preceding the appointment, except where appointed for two (02) consecutive terms.

4.2 Criteria for Candidates to the SB

- Having full civil act capacity and not falling under the cases prohibited from managing an enterprise as prescribed in Clause 2, Article 17 of the Law on Enterprises No. 59/2020/QH14;
- Being trained in one of the following disciplines: economics, finance, accounting, auditing, law, business administration, or a discipline relevant to the Company's business activities;
-

- Not being a family member of any member of the BOD, the Director or General Director, or other managers of the Company;
- Not being a manager of the Company; not necessarily being a shareholder or employee of the Company, unless otherwise provided by the Company's Charter;
- Satisfying other criteria and conditions as prescribed by relevant laws and the Company's Charter;
- In addition to the above criteria and conditions, a Supervisory Board member of a public company or state-owned enterprise as prescribed in Point b, Clause 1, Article 88 of the Law on Enterprises must not be a family member of the enterprise manager of the Company or its parent company; or of the capital representative of the enterprise or the state capital representative at the parent company and at the Company.

IV. Principles of Election:

- To be conducted in strict compliance with applicable laws and the Company's Charter.
- Voting rights shall be calculated based on the number of shares owned or represented. Election results shall be determined based on the total number of voting shares of shareholders attending the Meeting.
- For each election, each attendee shall use only one ballot corresponding to the number of shares owned or represented.
- The Vote Counting Committee shall be nominated by the Presidium and approved by the General Meeting of Shareholders. Members of the Vote Counting Committee must not be included in the list of nominees or self-nominees to the BOD and the SB.

V. Method of Election:

- The list of candidates for the BOD and the SB shall be arranged in alphabetical order by surname and name, with full names stated on the ballot.
- Voting method: (Pursuant to Clause 3, Article 148 of the Law on Enterprises 2020)
 - The cumulative voting method shall be applied, whereby each attendee shall have a total number of votes corresponding to the total number of shares owned or represented multiplied by the number of members to be elected to the BOD and the SB.
 - Attendees shall have the right to allocate all of their total votes to one or several candidates.
 - Each attendee shall be provided with one ballot for the election of the BOD and the SB. Upon receipt of the ballot, attendees must verify the information stated thereon and immediately notify the Vote Counting Committee of any errors.
 - In case of any mistake in selection, the attendee shall contact the Vote Counting Committee to be re-issued a new ballot and must return the previously issued ballot.
 - In the event of any change of candidates on the date of the General Meeting, the Vote Counting Committee shall be responsible for issuing new ballots and collecting the previously issued ballots (if any) prior to the vote counting.

- Instructions for Completing the Ballot:
 - ✓ Attendees may vote for a maximum number of candidates equal to the number of members to be elected;
 - ✓ Where allocating all votes to one candidate or distributing votes equally among selected candidates, attendees shall tick the box “Equal cumulative voting” corresponding to such candidates.
 - ✓ Where allocating different numbers of votes to each candidate, attendees shall clearly indicate the number of votes in the box “Number of votes” corresponding to each candidate.

Notes:

- In the event that an attendee both ticks the box “Equal cumulative voting” and indicates a number of votes in the “Number of votes” box, the result shall be determined based on the number stated in the “Number of votes” box.
- Ballots shall be placed into the sealed ballot box prior to the commencement of vote counting.
- A valid ballot is a pre-printed ballot issued by the Organizing Committee, bearing the Company’s red seal, without erasures or alterations, and without any additional content other than that prescribed for the ballot.
- The following ballots shall be deemed invalid:
 - Ballots containing additional content not prescribed;
 - Ballots not in the pre-printed form issued by the Organizing Committee; ballots without the Company’s red seal; or ballots that are erased, altered, or contain additional content other than that prescribed;
 - Ballots where the number of candidates voted for exceeds the number of members to be elected;
 - Ballots where the total number of votes allocated to candidates exceeds the total number of votes entitled to be cast;
 - Ballots without the handwritten signature and full name of the attending shareholder or proxy.
- Upon completion of the voting, vote counting shall be conducted under the supervision of the Vote Counting Committee and representatives of shareholders (if necessary).
- The Vote Counting Committee shall be responsible for preparing the minutes of vote counting, announcing the results, and, together with the Presidium, resolving any questions or complaints raised by attendees (if any).
- After counting, the ballots shall be archived in accordance with regulations and may only be opened upon request of the General Meeting of Shareholders.

VI. Principles for Determining Elected Candidates:

- Elected candidates shall be determined based on the number of votes received, in descending order, starting from the candidate with the highest number of votes until the required number of members is filled.
- In the event that two (02) or more candidates receive an equal number of votes for the final position, a re-election shall be conducted among the candidates having the same number of votes.
- If the results of the first round of voting do not result in the election of a sufficient number of members, subsequent voting rounds shall be conducted until the required number of members is duly elected.

VII. Dossier for Nomination and Self-Nomination to the BOD and the SB:

The dossier for nomination and self-nomination for election to the BOD and the SB shall include:

- Application for self-nomination/nomination for election to the BOD and the SB (in the prescribed form).
- Curriculum Vitae (in the prescribed form).
- Copies of the following documents: ID Card/Citizen Identity Card/Passport.
- Copies of academic degrees and professional qualifications (if any).
- The nominator of candidates to the BOD and the SB shall be responsible before the law and the General Meeting of Shareholders for the accuracy and truthfulness of the information provided in the dossier.
- Only nomination or self-nomination dossiers that fully satisfy the prescribed conditions, and candidates who fully meet the relevant criteria for membership of the BOD and the SB, shall be included in the list announced at the General Meeting of Shareholders.

The dossiers must be submitted to PTM Automobile Service, Trading and Manufacturing Joint Stock Company no later than March 16, 2026, at the following address:

Office of PTM Automobile Service, Trading and Manufacturing Joint Stock Company

Address: 256 Kim Giang Street, Dinh Cong Ward, Hanoi City

Tel: (024) 8554589 Fax: (024) 8554590

Contact person: Ms. Le Thi Huyen – Finance and Accounting Department

Mobile: 096 1455186

Email: duyenpham@mghaxaco.com.vn

The above constitutes the entire Regulations on Nomination, Self-Nomination and Election of members of the BOD and the SB at the 2026 Annual General Meeting of Shareholders of PTM Automobile Service, Trading and Manufacturing Joint Stock Company, respectfully submitted to the General Meeting of Shareholders for consideration and approval.

These Regulations shall take effect immediately upon approval by the General Meeting of Shareholders.

Recipients:

- General Meeting of Shareholders
- Board of Directors,
- Board of Managements;
- Archive: Office, Secretary.

PTM JSC.
ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRWOMAN OF THE BOARD



VU THI HANH



**PTM AUTOMOBILE MANUFACTURING, TRADING AND SERVICES
JOINT STOCK COMPANY**

Address: 256 Kim Giang Street, Dinh Cong Ward, Hanoi City, Viet Nam

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**APPLICATION FOR SELF-NOMINATION
FOR MEMBER OF THE BOARD OF DIRECTORS (TERM 2026–2031)**
To: PTM Automobile Service, Trading and Manufacturing Joint Stock Company

- Full name of shareholder :
- ID Card/CCCD/Passport/Enterprise Registration Certificate No:.....
- Date of issue:..... Place of issue :
- Legal representative (if any):
- Number of shares owned : shares
- Total par value: (VND)

I hereby respectfully request PTM Automobile Service, Trading and Manufacturing Joint Stock Company to allow me to nominate myself as a candidate for the Board of Directors of the Company for the 2026–2031 term:

If elected by the General Meeting of Shareholders as a member of the Board of Directors, I undertake to devote my full capability and dedication to contributing to the sustainable development of PTM Automobile Service, Trading and Manufacturing Joint Stock Company.

Respectfully submitted!

Enclosures:

- Copy of ID Card/CCCD/Passport.
- Curriculum Vitae of the candidate.
- Copies of educational and professional qualification certificates .

....., day month year

Applicant

(Signature, seal if applicable, and full name)



PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT STOCK COMPANY

Address: 256 Kim Giang Street, Dinh Cong Ward, Hanoi City

Tel: +84(24)38552550

Fax: +84(24)35590352

Email: ptmgroupp@mgaxaco.com.vn

Website: www.otoptm.com.vn



**APPLICATION FOR NOMINATION
OF A MEMBER OF THE BOARD OF DIRECTORS FOR THE
2026-2031 TERM**

(Applicable to Shareholders)

To: PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT STOCK COMPANY

- Full name of shareholder:
- ID Card/Citizen Identity Card/Passport/Enterprise Registration Certificate No:.....
- Date of issue:..... Place of issue:.....
- Legal representative (if any):
- Number of shares owned:..... shares
- Total par value: (VND)

I hereby request PTM Automobile Service, Trading and Manufacturing Joint Stock Company to allow me to nominate:

Mr./Ms:
ID Card/Citizen Identity Card/Passport No :.....
Date of issue :..... Place of issue :.....
Permanent address:
Educational qualification :..... Major:
Currently holding: (shares)
Total par value:..... (VND)

Mr./Ms:
ID Card/Citizen Identity Card/Passport No :.....
Date of issue :..... Place of issue :.....
Permanent address:
Educational qualification :..... Major:
Currently holding: (shares)
Total par value:..... (VND)

Mr./Ms:
ID Card/Citizen Identity Card/Passport No :.....
Date of issue :..... Place of issue :.....
Permanent address:
Educational qualification :..... Major:
Currently holding: (shares)





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Website: www.otoptm.com.vn

Total par value:..... (VND)

To stand as a candidate for election to the Board of Directors of PTM Automobile Service, Trading and Manufacturing Joint Stock Company for the 2026–2031 term

Respectfully submitted!

Enclosures:

- Copy of ID Card/Citizen Identity Card/Passport.
- Curriculum Vitae of the candidate.
- Copies of academic degrees and professional qualifications (if any).

....., date month year.....

Nominator

(Signature, seal and full name)





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**APPLICATION FOR NOMINATION
OF A MEMBER OF THE BOARD OF DIRECTORS FOR THE
2026-2031 TERM**

(Applicable to a Group of Shareholders)

To: PTM Automobile Service, Trading and Manufacturing Joint Stock Company

- Representative of the group of shareholders:
- ID Card/Citizen Identity Card/Passport/Enterprise Registration Certificate No :
- Date of issue: Place of issue: (List of shareholders in the group attached)
- Total number of shares held by the group of shareholders: shares
- Total par value: (đồng)

We hereby request PTM Automobile Service, Trading and Manufacturing Joint Stock Company to allow us to nominate:

Mr./Ms:

ID Card/Citizen Identity Card/Passport No:

Date of issue: Place of issue:

Permanent address:

Educational qualification : Major:

Currently holding: (shares)

Total par value: (VND)

Mr./Ms:

ID Card/Citizen Identity Card/Passport No:

Date of issue: Place of issue:

Permanent address:

Educational qualification : Major:

Currently holding: (shares)

Total par value: (VND)

Mr./Ms:

ID Card/Citizen Identity Card/Passport No:

Date of issue: Place of issue:

Permanent address:

Educational qualification : Major:

Currently holding: (shares)

Total par value: (VND)





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Website: www.otoptm.com.vn

to stand as a candidate for election to the Board of Directors of PTM Automobile Service, Trading and Manufacturing Joint Stock Company for the 2026–2031 term.

Respectfully submitted!

Enclosures:

- Copy of ID Card/Citizen Identity Card/Passport.
- Curriculum Vitae of the candidate.
- Copies of academic degrees and professional qualifications (if any).

....., date month year.....

Representative of the nominating group of shareholders

(Signature, seal (if any) and full name)

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PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT STOCK COMPANY

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Website: www.otoptm.com.vn

**LIST OF SHAREHOLDERS IN THE GROUP
ATTACHED TO THE APPLICATION FOR NOMINATION OF
THE GROUP OF SHAREHOLDERS**

(In the prescribed form)

No	Full Name	ID Card/Citizen Identity Card/Passport/Enterprise Registration Certificate No.	Permanent Address	Number of Shares Held	Signature of Shareholder / Signature and Seal (if institutional shareholder)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
....					
Total					



PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT
STOCK COMPANY
2026 Annual General Meeting of Shareholders

BALLOT FOR ELECTION OF THE BOARD OF DIRECTORS
DELEGATE CODE: PTM.000...

SAMPLE

Full Name of Delegate:

Number of voting shares owned: voting rights

Number of voting shares authorized: voting rights

Total number of voting rights represented: voting rights

Total number of votes for election of Board members: votes

I agree to elect the member(s) of the Board of Directors for the 2026–2031 term as follows:

No.	Candidate's Full Name	Equal cumulative voting (for candidates)	Number of votes (for each candidate)
1	Ms Vu Thi Hanh		
2	Mr Do Tien Dung		
3	Mr Tran Van My		
4	Ms Nguyen Thi Thanh Hang		
5	Ms Vu Thi Mai		

Instructions:

1. The delegate may vote for a maximum number of candidates equal to the number of members to be elected (01 person)
2. If allocating all votes to one candidate, the delegate shall mark the box under "Equal cumulative voting" corresponding to that candidate.
3. If allocating different numbers of votes to multiple candidates, the delegate shall clearly state the number of votes in the "Number of votes" column for each respective candidate.

March 28, 2026

DELEGATE

(Signature and Full Name)

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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CURRICULUM VITAE

1/ Full name:	VU THI HANH
2/ Gender:	Female
3/ Date of birth:	
4/ Place of birth:	Hai Duong City
5/ ID Card/Citizen Identity Card/Passport No:	Date of issue: Place of issue: Ministry of Public Security
6/ Nationality:	Vietnamese
7/ Ethnicity:	Kinh
8/ Permanent address:	No. 7, Alley 71, Lang Ha Street, Lang Ward, Hanoi
9/ Company telephone number :	Mobile:
10/ Email address:	
11/ Professional qualifications:	Bachelor of Finance and Accounting
12/ Working experience: + From ... to ... : + From ... to ... :	<p>1995 – 2009: Credit Officer – Branch Director, Techcombank</p> <p>2009 – 2011: Director of Risk Strategy Center – Risk Management Division, Techcombank</p> <p>2011 – 2018: Senior Credit Approval Specialist, Head Office, Techcombank</p> <p>From 2015: Member of the Board of Directors, Hang Xanh Motors Service Joint Stock Company</p> <p>2018 – April 3, 2021: Head of Internal Audit, Hang Xanh Motors Service Joint Stock Company</p> <p>From April 3, 2021: Member of the Audit Committee cum Person in charge of Corporate Governance, Hang Xanh Motors Service Joint Stock Company</p> <p>From 2022 – Present: Chairwoman of the Board of Directors, PTM Automobile Service, Trading and Manufacturing Joint Stock Company</p>
13/ Current positions held:	<p>+ Chairwoman of the Board of Directors, PTM Automobile Service, Trading and Manufacturing Joint Stock Company</p> <p>+ Member of the Board of Directors, Member of the Audit Committee cum Person in charge of Corporate Governance, Hang Xanh Motors Service Joint Stock Company</p>
14/ Total number of shares held (as of 25/02/2026) 3,621,410 shares, representing 11.317% of the charter capital, of which:	
+ Representing the capital of (name of organization being State shareholder/ strategic shareholder/other):	0 shares, representing 0% of the charter capital.
+ Personally owned:	3,621,410 shares, representing 11.317% of the charter capital.
15/ Shareholding commitment (if any)	
16/ Related persons holding shares of the Company:	Do Ngoc Thuy Trang – Relationship: Daughter.; holding: 200,000 shares, representing 0.625% of the charter capital.

	..... – Relationship:; holding: shares, representing% of the charter capital.
17/ Related interests in respect of the Company:	
18/ Conflicts of interest with the Company (if any):	

I hereby certify that the above information is true and accurate. I shall take full responsibility before the law for any misrepresentation.

...Hà Nội..., date 24 month 01.. 2026

Declarant

(Signature and full name)




SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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CURRICULUM VITAE

1/ Full name:	DO TIEN DUNG
2/ Gender:	Male
3/ Date of birth:	27/11/1972
4/ Place of birth:	Ha Noi City
5/ ID Card/Citizen Identity Card/Passport No:	Date of issue: 12/08/2022 Place of issue: Ministry of Public Security
6/ Nationality:	Vietnamese
7/ Ethnicity:	Kinh
8/ Permanent address:	No. 7, Alley 71, Lang Ha Street, Lang Ward, Hanoi
9/ Company telephone number :	Mobile:
10/ Email address:	
11/ Professional qualifications:	Bachelor of Economic Law; Bachelor of Finance and Accounting
12/ Working experience: + From ... to ... : + From ... to ... :	<p>1994 – 1997: Sales Staff, Hoa Binh Automobile Manufacturing Joint Venture Company (VMC)</p> <p>1997 – 2001: Sales Manager, Toyota Hoan Kiem Company</p> <p>2001 – 2005: Sales Manager, Toyota Giai Phong Joint Venture Company</p> <p>2005 – 2010: Chairman of the Board of Directors cum General Director, Vietnam Automobile Investment and Service Joint Stock Company</p> <p>2010 – 2012: Vice Chairman of the Board of Directors, PTM Automobile Production, Trading and Service Joint Stock Company</p> <p>2012 – 2013: Vice Chairman of the Board of Directors, Hot Wheels Vietnam Joint Stock Company</p> <p>2013 – 2016: Member of the Board of Directors, Hang Xanh Motors Service Joint Stock Company</p> <p>2016 – 2020: Chairman of the Board of Directors cum General Director, Hang Xanh Motors Service Joint Stock Company</p> <p>2020 – April 2, 2021: Member of the Board of Directors cum General Director, Hang Xanh Motors Service Joint Stock Company</p> <p>From April 2, 2021: Chairman of the Board of Directors, Hang Xanh Motors Service Joint Stock Company</p> <p>From June 30, 2021: Member of the Board of Directors, PTM Automobile Service, Trading and Manufacturing Joint Stock Company</p> <p>2023 – Present: Chairman of the Board of Directors, Mien Tay Passenger Transport & Services Joint Stock Company</p>
13/ Current positions held:	<p>Chairman of the Board of Directors Hang Xanh Motors Service Joint Stock Company</p> <p>Chairman of the Board of Directors, Mien Tay Passenger Transport & Services Joint Stock Company</p> <p>Member of the Board of Directors, PTM Automobile Service,</p>

	Trading and Manufacturing Joint Stock Company
14/ Total number of shares held (as of 25/02/2026) 0 shares, representing 0 % of the charter capital, of which:	
+ Representing the capital of (name of organization being State shareholder/ strategic shareholder/other):	0 shares, representing 0% of the charter capital.
+ Personally owned:	0 shares, representing 0 % of the charter capital.
15/ Shareholding commitment (if any)	
16/ Related persons holding shares of the Company:	Vu Thi Hanh – Relationship: Wife; holding: 3,621,410 shares, representing 11.317% of the charter capital. Do Ngoc Thuy Trang – Relationship: Daughter.; holding: 200,000 shares, representing 0.625% of the charter capital.
17/ Related interests in respect of the Company:	
18/ Conflicts of interest with the Company (if any):	

I hereby certify that the above information is true and accurate. I shall take full responsibility before the law for any misrepresentation.

Hà Nội, ..., date 24, month 03, 2026

Declarant

(Signature and full name)




SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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CURRICULUM VITAE

1/ Full name:	Tran Van My
2/ Gender:	Male
3/ Date of birth:	26/12/1975
4/ Place of birth:	Hai Duong
5/ ID Card/Citizen Identity Card/Passport No:	Date of issue: Place of issue: Ministry of Public Security
6/ Nationality:	Vietnamese
7/ Ethnicity:	Kinh
8/ Permanent address:	P312 - F2 Lang Ha, Dong Da Ward, Hanoi
9/ Company telephone number :	Mobile:
10/ Email address:	
11/ Professional qualifications:	Bachelor's Degree
12/ Working experience: + From ... to ... : + From ... to ... :	<p>2001 – 2007: Toyota Giai Phong Joint Venture Company</p> <p>2007 – 2009: Tan Mien Trung Trading Joint Stock Company</p> <p>2009 – 2012: Lang Ha Automobile Investment and Service Joint Stock Company</p> <p>2012 – 2016: Sao Viet Trading Joint Stock Company – Nissan Hanoi</p> <p>2017 – 2023: Branch Director, Hang Xanh Motors Service Joint Stock Company</p> <p>2023 – Present: General Director, PTM Automobile Service, Trading and Manufacturing Joint Stock Company</p> <p>June 2021 – March 15, 2025: Deputy General Director, Hang Xanh Motors Service Joint Stock Company</p> <p>From March 15, 2025: Member of the Board of Directors, Hang Xanh Motors Service Joint Stock Company</p> <p>From June 2024 – Present: Chairman of the Board of Directors, Can Tho Automobile Mechanical Joint Stock Company</p>
13/ Current positions held:	<p>Member of the Board of Directors, Hang Xanh Motors Service Joint Stock Company</p> <p>General Director / Member of the Board of Directors, PTM Automobile Service, Trading and Manufacturing Joint Stock Company</p> <p>Chairman of the Board of Directors, Can Tho Automobile Mechanical Joint Stock Company</p>
14/ Total number of shares held (as of 25/02/2026) 1,500,000 shares, representing 4.688% of the charter capital, of which:	
+ Representing the capital of (name of organization being State shareholder/ strategic shareholder/other):	0 shares, representing 0% of the charter capital.
+ Personally owned:	1,500,000 shares, representing 4.688% of the charter capital.
15/ Shareholding commitment (if any)	
16/ Related persons holding shares of the Company:	..... – Relationship:; holding: shares, representing% of the charter capital.

	..... – Relationship:; holding: shares, representing% of the charter capital.
17/ Related interests in respect of the Company:	None
18/ Conflicts of interest with the Company (if any):	None

I hereby certify that the above information is true and accurate. I shall take full responsibility before the law for any misrepresentation.

Hà Nội ..., date 29 month 03, 2026

Declarant

(Signature and full name)






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CURRICULUM VITAE

1/ Full name:	Nguyen Thi Thanh Hang
2/ Gender:	Female
3/ Date of birth:	24/01/1986
4/ Place of birth:	Ho Chi Minh City
5/ ID Card/Citizen Identity Card/Passport No:	Date of issue: _____ Place of issue: Ministry of Public Security
6/ Nationality:	Vietnamese
7/ Ethnicity:	Kinh
8/ Permanent address:	No. 01, Lot C, Ministry of Public Security Residential Area, Alley 160, Nguyen Van Quy Street, District 7, Ho Chi Minh City
9/ Company telephone number :	Mobile: 0944874941
10/ Email address:	
11/ Professional qualifications:	Bachelor's Degree
12/ Working experience: + From ... to ... : + From ... to ... :	2017 – 2020: Chief Accountant, Hang Xanh Motors Service Joint Stock Company 2020 – Present: Chief Financial Officer cum Chief Accountant, Hang Xanh Motors Service Joint Stock Company 2023 – Present: Member of the Board of Directors, Mien Tay Passenger Transport & Services Joint Stock Company 2023 – Present: Member of the Board of Directors, An Thai Automobile Joint Stock Company 2025 – Present: Member of the Board of Directors, PTM Automobile Service, Trading and Manufacturing Joint Stock Company
13/ Current positions held:	Chief Financial Officer cum Chief Accountant, Hang Xanh Motors Service Joint Stock Company Member of the Board of Directors, Western Transprovincial Bus and Service Joint Stock Company Member of the Board of Directors, An Thai AutoJoint Stock Company Member of the Board of Directors, PTM Automobile Service, Trading and Manufacturing Joint Stock Company
14/ Total number of shares held (as of 25/02/2026) 500,000 shares, representing 1.563 % of the charter capital, of which:	
+ Representing the capital of (name of organization being State shareholder/ strategic shareholder/other):	0 shares, representing 0% of the charter capital.
+ Personally owned:	500,000 shares, representing 1.563 % of the charter capital.
15/ Shareholding commitment (if any)	
16/ Related persons holding shares of the Company:	..... – Relationship:; holding: shares, representing% of the charter capital. – Relationship:; holding: shares,



	<i>representing% of the charter capital.</i>
17/ Related interests in respect of the Company:	
18/ Conflicts of interest with the Company (if any):	

I hereby certify that the above information is true and accurate. I shall take full responsibility before the law for any misrepresentation.

....., date month 2026

Declarant

(Signature and full name)



NGUYEN THI THANH HANG



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CURRICULUM VITAE

1/ Full names	VU THI MAI
2/ Gender:	Female
3/ Date of birth:	15/10/1965
4/ Place of birth:	Hung Yen City
5/ ID Card/Citizen Identity Card/Passport No:	Date of issue: _____ Place of issue: _____
6/ Nationality:	Vietnamese
7/ Ethnicity:	Kinh
8/ Permanent address:	No. 11, Alley 23/34, Nguyen Hong Street, Lang Ward, Hanoi, Vietnam
9/ Company telephone number :	Mobile: _____
10/ Email address:	
11/ Professional qualifications:	Technician
12/ Working experience:	1988 – 2020: National Children's Hospital
+ From ... to ... :	2020 – Present: Retired
+ From ... to ... :	
13/ Current positions held:	Retired
14/ Total number of shares held (as of 25/02/2026) 0 shares, representing 0 % of the charter capital, of which:	
+ Representing the capital of (name of organization being State shareholder/ strategic shareholder/other ):	.... shares, representing% of the charter capital.
+ Personally owned:	0 shares, representing 0 % of the charter capital.
15/ Shareholding commitment (if any)	
16/ Related persons holding shares of the Company:	Do Quang Minh – Relationship: Son; holding: 7.500 shares, representing 0.023% of the charter capital.
	..... – Relationship:; holding: shares, representing of the charter capital.
17/ Related interests in respect of the Company:	
18/ Conflicts of interest with the Company (if any):	

I hereby certify that the above information is true and accurate. I shall take full responsibility before the law for any misrepresentation.

....., date, month 2026

Declarant

(Signature and full name)

Mai

VU THI MAI



PTM AUTOMOBILE MANUFACTURING, TRADING AND SERVICES JOINT STOCK COMPANY

Address: 256 Kim Giang Street, Dinh Cong Ward, Hanoi City, Viet Nam

Tax code: 0101116000

Telephone: 024 35590350

Email: ptmgroup@mghaxaco.com.vn Website: www.otoptm.com.vn

Hanoi, March 28, 2026

PROPOSAL

(Re: Election of members of the Supervisory Board for the 2026–2031 term)

To: The General Meeting of Shareholders of

PTM Automobile Manufacturing, Trading and Services Joint Stock Company

Pursuant to:

- *The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and its amendments and supplements;*
- *The Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its amendments and supplements;*
- *Decree No. 155/2020/ND-CP dated December 31, 2020 and its amendments and supplements;*
- *The Charter of Organization and Operation of PTM Automobile Manufacturing, Trading and Services Joint Stock Company;*

The term of the Supervisory Board for the 2021–2026 period of PTM Automobile Service, Trading and Manufacturing Joint Stock Company has expired. The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the election of members of the Supervisory Board for the new term 2026–2031, with the following details:

1. Dismissal of members of the Board of Supervisors for the term 2021 – 2026:

Ms. Pham Thi Ban	Member of the Board of Supervisors
Ms. Tran Thi Hanh	Member of the Board of Supervisors
Ms. Nguyen Thi Ngoc Ha	Member of the Board of Supervisors

2. Election of the Supervisory Board for the 2026–2031 term:

- Number of Board members : 03 members
- Term of office : 2026–2031
- Maximum number of candidates for the Board of Directors: No limitation
- Eligibility criteria for candidates to the Board of Supervisors *(Pursuant to Article 169 of the Law on Enterprises 2020 and Article 286 of Decree No. 155/2020/ND-CP, as amended and supplemented by Decree No. 245/2025/ND-CP)*

3. Approval of the list of 03 candidates for the Supervisory Board:

- Ms: Dao My Linh - Member of the Supervisory Board *(Curriculum Vitae attached)*
- Ms: Tran Minh Khue - Member of the Supervisory Board *(Curriculum Vitae attached)*
- Ms: Vu Ngoc Diep Linh - Member of the Supervisory Board *(Curriculum Vitae attached)*





PTM AUTOMOBILE MANUFACTURING, TRADING AND SERVICES JOINT STOCK COMPANY

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Email: ptmgroup@mghaxaco.com.vn Website: www.otoptm.com.vn

Other matters related to the election of the Supervisory Board for the 2026–2031 term shall be implemented in accordance with the Regulation on the Election of the Board of Directors and the Supervisory Board at the 2026 Annual General Meeting of Shareholders.

Respectfully submitted to the 2026 Annual General Meeting of Shareholders for consideration and approval.

Recipients:

- Shareholders ;
- Board of Directors.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRWOMAN



VU THI HANH





**PTM AUTOMOBILE MANUFACTURING, TRADING AND SERVICES
JOINT STOCK COMPANY**

Address: 256 Kim Giang Street, Dinh Cong Ward, Hanoi City, Viet Nam

Tax code: 0101116000

Telephone: 024 35590350

Email: ptmgroup@mghaxaco.com.vn Website: www.otoptm.com.vn

**APPLICATION FOR SELF-NOMINATION
FOR MEMBER OF THE SUPERVISORY BOARD TERM 2026–2031**
To: PTM Automobile Service, Trading and Manufacturing Joint Stock Company

- Full name of shareholder :
- ID Card/CCCD/Passport/Enterprise Registration Certificate No:.....
- Date of issue:..... Place of issue :.....
- Legal representative (if any):
- Number of shares owned :..... shares
- Total par value: (VND)

I hereby respectfully request PTM Automobile Service, Trading and Manufacturing Joint Stock Company to allow me to nominate myself as a candidate for the Supervisory Board of the Company for the 2026–2031 term:

If elected by the General Meeting of Shareholders as a member of the Supervisory Board, I undertake to devote my full capability and dedication to contributing to the sustainable development of PTM Automobile Service, Trading and Manufacturing Joint Stock Company.

Respectfully submitted!

Enclosures:

- Copy of ID Card/CCCD/Passport.
- Curriculum Vitae of the candidate.
- Copies of educational and professional qualification certificates .

....., day month year

Applicant

(Signature, seal if applicable, and full name)



PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT STOCK COMPANY

Address: 256 Kim Giang Street, Dinh Cong Ward, Hanoi City

Tel: +84(24)38552550

Fax: +84(24)35590352

Email: ptmgroup@mghaxaco.com.vn

Website: www.otoptm.com.vn



**APPLICATION FOR NOMINATION
OF A MEMBER OF THE SUPERVISORY BOARD FOR THE 2026-
2031 TERM**

(Applicable to Shareholders)

To: PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT STOCK COMPANY

- Full name of shareholder:
- ID Card/Citizen Identity Card/Passport/Enterprise Registration Certificate No:.....
- Date of issue:..... Place of issue:.....
- Legal representative (if any):
- Number of shares owned:..... shares
- Total par value: (VND)

I hereby request PTM Automobile Service, Trading and Manufacturing Joint Stock Company to allow me to nominate:

Mr./Ms:

ID Card/Citizen Identity Card/Passport No :

Date of issue :..... Place of issue :

Permanent address:

Educational qualification :..... Major:

Currently holding: (shares)

Total par value:..... (VND)

Mr./Ms:

ID Card/Citizen Identity Card/Passport No :

Date of issue :..... Place of issue :

Permanent address:

Educational qualification :..... Major:

Currently holding: (shares)

Total par value:..... (VND)

Mr./Ms:

ID Card/Citizen Identity Card/Passport No :

Date of issue :..... Place of issue :

Permanent address:

Educational qualification :..... Major:

Currently holding: (shares)





PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT STOCK COMPANY

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Tel: +84(24)38552550

Fax: +84(24)35590352

Email: ptmgroupp@mgthaxaco.com.vn

Website: www.otoptm.com.vn

Total par value:..... (VND)

To stand as a candidate for election to the Supervisory Board of PTM Automobile Service, Trading and Manufacturing Joint Stock Company for the 2026–2031 term

Respectfully submitted!

Enclosures:

- Copy of ID Card/Citizen Identity Card/Passport.
- Curriculum Vitae of the candidate.
- Copies of academic degrees and professional qualifications (if any).

....., date month year.....

Nominator

(Signature, seal and full name)





PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT STOCK COMPANY

Address: 256 Kim Giang Street, Dinh Cong Ward, Hanoi City

Tel: +84(24)38552550

Fax: +84(24)35590352

Email: ptmgroup@mghaxaco.com.vn

Website: www.otoptm.com.vn

**APPLICATION FOR NOMINATION
OF A MEMBER OF THE SUPERVISORY BOARD FOR THE 2026-
2031 TERM**

(Applicable to a Group of Shareholders)

To: PTM Automobile Service, Trading and Manufacturing Joint Stock Company

- Representative of the group of shareholders:
- ID Card/Citizen Identity Card/Passport/Enterprise Registration Certificate No :
- Date of issue: Place of issue: (List of shareholders in the group attached)
- Total number of shares held by the group of shareholders: shares
- Total par value: (đồng)

We hereby request PTM Automobile Service, Trading and Manufacturing Joint Stock Company to allow us to nominate:

Mr./Ms:

ID Card/Citizen Identity Card/Passport No:

Date of issue: Place of issue:

Permanent address:

Educational qualification : Major:

Currently holding: (shares)

Total par value: (VND)

Mr./Ms:

ID Card/Citizen Identity Card/Passport No:

Date of issue: Place of issue:

Permanent address:

Educational qualification : Major:

Currently holding: (shares)

Total par value: (VND)

Mr./Ms:

ID Card/Citizen Identity Card/Passport No:

Date of issue: Place of issue:

Permanent address:

Educational qualification : Major:

Currently holding: (shares)

Total par value: (VND)





PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT STOCK COMPANY

Address: 256 Kim Giang Street, Dinh Cong Ward, Hanoi City

Tel: +84(24)38552550

Fax: +84(24)35590352

Email: ptmgroup@mghaxaco.com.vn

Website: www.otoptm.com.vn

to stand as a candidate for election to the Supervisory Board of PTM Automobile Service, Trading and Manufacturing Joint Stock Company for the 2026–2031 term.

Respectfully submitted!

Enclosures:

- Copy of ID Card/Citizen Identity Card/Passport.
- Curriculum Vitae of the candidate.
- Copies of academic degrees and professional qualifications (if any).

....., date month year.....

Representative of the nominating group of shareholders

(Signature, seal (if any) and full name)





PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT STOCK COMPANY

Address: 256 Kim Giang Street, Dinh Cong Ward, Hanoi City

Tel: +84(24)38552550

Fax: +84(24)35590352

Email: ptmgroup@mghaxaco.com.vn

Website: www.otoptm.com.vn



LIST OF SHAREHOLDERS IN THE GROUP

**ATTACHED TO THE APPLICATION FOR NOMINATION OF
THE GROUP OF SHAREHOLDERS**

(In the prescribed form)

No	Full Name	ID Card/Citizen Identity Card/Passport/Enterprise Registration Certificate No.	Permanent Address	Number of Shares Held	Signature of Shareholder / Signature and Seal (if institutional shareholder)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
....					
Total					

SOCIALIST REPUBLIC OF VIETNAM
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CURRICULUM VITAE

1/ Full name:	Dao My Linh
2/ Gender:	Female
3/ Date of birth:	30/10/1993
4/ Place of birth:	Hanoi City
5/ ID Card/Citizen Identity Card/Passport No: -	Date of issue: 21/06/2021 Place of issue: Administrative Management of Social Order Police Department
6/ Nationality:	Vietnamese
7/ Ethnicity:	Kinh
8/ Permanent address:	No. 58, Alley 23, Lane 82 Yen Lang, Dong Da District, Hanoi
9/ Company telephone number :	Mobile:
10/ Email address:	
11/ Professional qualifications:	
12/ Working experience: + From ... to ... : + From ... to ... :	2016 – 2024: Hang Xanh Motors Service Joint Stock Company 2024 – 2025: PTM Automotive Production, Trading and Service Joint Stock Company 2025 – 2026: Future Vietnam Group Joint Stock Company
13/ Current positions held:	Sale admin
14/ Total number of shares held (as of 25/02/2026) 0 shares, representing 0% of the charter capital, of which:	
+ Representing the capital of (name of organization being State shareholder/ strategic shareholder/other):	0 shares, representing 0% of the charter capital.
+ Personally owned:	0 shares, representing 0% of the charter capital.
15/ Shareholding commitment (if any)	
16/ Related persons holding shares of the Company:	..... – Relationship:; holding: shares, representing of the charter capital. – Relationship:; holding: shares, representing of the charter capital.
17/ Related interests in respect of the Company:	None
18/ Conflicts of interest with the Company (if any):	None

I hereby certify that the above information is true and accurate. I shall take full responsibility before the law for any misrepresentation.

H.O. No., date 29. month 03.. 2026

Declarant

(Signature and full name)


Dao My Linh

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CURRICULUM VITAE

1/ Full name:	Tran Minh Khue
2/ Gender:	Female
3/ Date of birth:	23/10/2003
4/ Place of birth:	Hanoi City
5/ ID Card/Citizen Identity Card/Passport No:	Date of issue: 05/07/2021 Place of issue: Administrative Management of Social Order Police Department
6/ Nationality:	Vietnamese
7/ Ethnicity:	Kinh
8/ Permanent address:	Area 1 Tu Lac, Minh Tan, Kinh Mon, Hai Duong
9/ Company telephone number :	Mobile:
10/ Email address:	
11/ Professional qualifications:	
12/ Working experience: + From ... to... : + From ... to... :	2025 – Present: Future Vietnam Group Joint Stock Company
13/ Current positions held:	Marketing Staff
14/ Total number of shares held (as of 25/02/2026) 0 shares, representing 0% of the charter capital, of which:	
+ Representing the capital of (name of organization being State shareholder/ strategic shareholder/other ):	.... shares, representing% of the charter capital.
+ Personally owned:	0 shares, representing 0% of the charter capital.
15/ Shareholding commitment (if any)	
16/ Related persons holding shares of the Company:	..... – Relationship:; holding: shares, representing of the charter capital. – Relationship:; holding: shares, representing of the charter capital.
17/ Related interests in respect of the Company:	None
18/ Conflicts of interest with the Company (if any):	None

I hereby certify that the above information is true and accurate. I shall take full responsibility before the law for any misrepresentation.

Ha Noi, date 29.. month 03. 2026

Declarant

(Signature and full name)



Tran Minh Khue

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CURRICULUM VITAE

1/ Full name:	Vu Ngoc Diep Linh
2/ Gender:	Female
3/ Date of birth:	30/08/1998
4/ Place of birth:	Quang Ninh
5/ ID Card/Citizen Identity Card/Passport No:	Date of issue: 06/11/2023 Place of issue: Administrative Management of Social Order Police Department
6/ Nationality:	Vietnamese
7/ Ethnicity:	Kinh
8/ Permanent address:	No. 330 Tran Nhan Tong Street, Thanh Son Quarter, Uong Bi Ward, Quang Ninh Province
9/ Company telephone number :	Mobile:
10/ Email address:	
11/ Professional qualifications:	
12/ Working experience: + From ... to ... : + From ... to ... :	2020 – April 30, 2025: Hanoi Branch of Hang Xanh Motors Service Joint Stock Company May 2, 2025 – Present: Vietnam Star General Trading and Services Joint Stock Company
13/ Current positions held:	Sales Director
14/ Total number of shares held (as of 25/02/2026) 242,400 shares, representing 0.758% of the charter capital, of which:	
+ Representing the capital of (name of organization being State shareholder/ strategic shareholder/other):	0 shares, representing 0% of the charter capital.
+ Personally owned:	242,400 shares, representing 0.758% of the charter capital.
15/ Shareholding commitment (if any)	
16/ Related persons holding shares of the Company:	..... – Relationship:; holding: shares, representing of the charter capital. – Relationship:; holding: shares, representing of the charter capital.
17/ Related interests in respect of the Company:	None
18/ Conflicts of interest with the Company (if any):	None

I hereby certify that the above information is true and accurate. I shall take full responsibility before the law for any misrepresentation.

Ha Noi, date 29. month 03. 2026

Declarant

(Signature and full name)


Vu Ngoc Diep Linh



PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT
STOCK COMPANY
2026 Annual General Meeting of Shareholders

BALLOT FOR ELECTION OF THE SUPERVISORY BOARD
DELEGATE CODE: PTM.000...

SAMPLE

Full Name of Delegate: ...

Number of voting shares owned: ... voting rights

Number of voting shares authorized: ... voting rights

Total number of voting rights represented: ... voting rights

Total number of votes for election of Board members: ... votes

I agree to elect the member(s) of the Supervisory Board for the 2026–2031 term as follows:

No.	Candidate's Full Name	Equal cumulative voting (for candidates)	Number of votes (for each candidate)
1	Ms Dao My Linh		
2	Ms Tran Minh Khue		
3	Ms Vu Ngoc Diep Linh		

Instructions:

1. The delegate may vote for a maximum number of candidates equal to the number of members to be elected (01 person)
2. If allocating all votes to one candidate, the delegate shall mark the box under "Equal cumulative voting" corresponding to that candidate.
3. If allocating different numbers of votes to multiple candidates, the delegate shall clearly state the number of votes in the "Number of votes" column for each respective candidate.

March 28, 2026

DELEGATE

(Signature and Full Name)



PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT STOCK COMPANY

Address: 256 Kim Giang Street, Dinh Cong Ward, Hanoi City, Viet Nam

Tax code: 0101116000

Telephone: 024 3552550

Email: ptmgroup@mghaxaco.com.vn Website: www.otoptm.com.vn

Hanoi, March 28, 2026

PROPOSAL

(Re: Amendments and Supplements to the Charter of PTM Automobile Service, Trading and Manufacturing Joint Stock Company)

To: The General Meeting of Shareholders of

PTM Automobile Service, Trading and Manufacturing Joint Stock Company

Pursuant to:

- *The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and its amendments and supplements;*
- *The Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its amendments and supplements;*
- *Decree No. 155/2020/ND-CP dated December 31, 2020 and its amendments and supplements;*
- *The Charter of Organization and Operation of PTM Automobile Service, Trading and Manufacturing Joint Stock Company;*

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the amendments and supplements to a number of provisions of the Company's Charter, in order to align with practical conditions and comply with current legal regulations, as follows:

(Details of the proposed amendments and supplements to the Charter of PTM Automobile Service, Trading and Manufacturing Joint Stock Company are presented in the Appendix attached to this Submission.)

The Board of Directors respectfully requests the General Meeting of Shareholders to consider and approve.

Respectfully submitted!

Recipients:

- *Shareholders ;*
- *Board of Directors.*

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRWOMAN

VU THI HANH



PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT STOCK COMPANY

Address: 256 Kim Giang Street, Dinh Cong Ward, Hanoi City, Viet Nam

Tax code: 0101116000

Telephone: 024 3552550

Email: ptmgroupp@mgboxaco.com.vn Website: www.ptmptm.com.vn

APPENDIX

No.	Current Provision	Amended/Supplemented Provision	Legal Basis / Reason for Amendment	Article 2. Name, legal form, head office, branches, representative offices, business locations and duration of operation
1	Article 2. Name, legal form, head office, branches, representative offices, business locations and duration of operation			
	3. Registered head office of the Company: - Address: No. 256 Kim Giang, Dai Kim Ward, Hoang Mai District, Hanoi - Tel: +84(24)38552550 Fax: +84(24)35590352	3. Registered head office of the Company: - Address: No. 256 Kim Giang, Dinh Cong Ward, Hanoi - Tel: +84(24)38552550 Fax: +84(24)35590352	Pursuant to Resolution No. 1659/NQ-UBTVQH15 of the Standing Committee of the National Assembly on the reorganization of administrative units	





PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT STOCK COMPANY

Address: 256 Kim Giang Street, Dinh Cong Ward, Hanoi City, Viet Nam

Tax code: 0101116000

Telephone: 024 3552550

Email: ptmgroup@mghaxaco.com.vn Website: www.otoptm.com.vn

2	Article 25. Composition and term of office of the Board of Directors		
	<p>3. Structure of the Board of Directors:</p> <p>The structure of the Board of Directors of a public company must ensure that at least one-third (1/3) of the total members are non-executive members.</p>	<p>3. Structure of the Board of Directors:</p> <p>The structure of the Board of Directors of the Company must ensure that at least one-third (1/3) of the total members are non-executive members and at least one (01) member is an independent member of the Board of Directors.</p>	<p>Clause 4, Article 276 of Decree No. 155/2020/ND-CP</p>
3	Article 28. Chairman of the Board of Directors		
	<p>1. The Chairman of the Board of Directors shall be elected, dismissed or removed by the Board of Directors from among its members.</p>	<p>1. The Chairman of the Board of Directors shall be elected, dismissed or removed by the Board of Directors from among its members. The Chairman of the Board of Directors must not concurrently hold the position of General Director.</p>	<p>Clause 2, Article 275 of Decree No. 155/2020/ND-CP</p>





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Hanoi, March 28, 2026

PROPOSAL

(Re: Issuance of the Internal Regulations on Corporate Governance)

To: The General Meeting of Shareholders of

PTM Automobile Service, Trading and Manufacturing Joint Stock Company

Pursuant to:

- *The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and its amendments and supplements;*
- *The Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its amendments and supplements;*
- *Decree No. 155/2020/ND-CP dated December 31, 2020 and its amendments and supplements;*
- *Circular No. 116/2020/TT-BTC issued by the Ministry of Finance on December 31, 2020, guiding a number of articles on corporate governance applicable to public companies under Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of certain articles of the Law on Securities*
- *The Charter of Organization and Operation of PTM Automobile Service, Trading and Manufacturing Joint Stock Company;*

In order to facilitate the Company's governance and management in accordance with market practices, safely and effectively, and based on compliance with applicable laws, the Board of Directors of PTM Automobile Service, Trading and Manufacturing Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders 2026 for consideration and approval the issuance of the Internal Regulation on Corporate Governance (hereinafter referred to as the "Corporate Governance Regulation"), as follows:

1. The Annual General Meeting of Shareholders shall approve the issuance of the Corporate Governance Regulation as attached

Attachment: Draft Internal Regulation on Corporate Governance

2. The Annual General Meeting of Shareholders authorizes and delegates the Board of Directors to decide and implement all contents and procedures related to the issuance of the Corporate Governance Regulation as mentioned in Item 1, in accordance with the law and guidance from competent state authorities (if any).

Respectfully submitted to the Annual General Meeting of Shareholders for approval.

Recipients:

- *Shareholders;*
- *Board of Directors.*

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRWOMAN


VU THI HANH



Ha Noi, date month year 2026

INTERNAL REGULATIONS ON CORPORATE GOVERNANCE

- Pursuant to the Law on Securities dated November 26, 2019;
- Pursuant to the Law on Enterprises dated June 17, 2020;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Minister of Finance guiding a number of articles on corporate governance applicable to public companies in accordance with Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter of PTM Automobile Service, Trading and Manufacturing Joint Stock Company;
- Pursuant to the Resolution of the General Meeting of Shareholders No. date month..... 2026

The Board of Directors hereby promulgates the Internal Regulations on Corporate Governance of PTM Automobile Service, Trading and Manufacturing Joint Stock Company (the "Company");

The Internal Regulations on Corporate Governance of the Company include the following contents:

CHAPTER I GENERAL PROVISIONS

Article 1. Scope of Regulation and Subjects of Application

1. Scope of regulation: The Internal Regulations on Corporate Governance set forth provisions on the roles, rights and obligations of the General Meeting of Shareholders, the Board of Directors, and the General Director; the order and procedures for convening and conducting General Meetings of Shareholders; nomination, candidacy, election, dismissal and removal of members of the Board of Directors, the Supervisory Board, the General Director, and other matters as stipulated in the Company's Charter and relevant applicable laws.

2. Subjects of application: These Regulations shall apply to members of the Board of Directors, the Supervisory Board, the General Director, the person in charge of corporate governance, and other relevant persons.

Article 2. Interpretation of Terms

1. In these Regulations, the following terms shall be construed as follows:
 - a. **"Corporate governance"** means a system of rules to ensure that the Company is directed and controlled in an effective manner for the benefit of shareholders and related persons. The principles of corporate governance include:
 - Ensuring a sound governance structure;
 - Ensuring the effectiveness of the Board of Directors and the Supervisory Board;
 - Ensuring the rights and interests of shareholders and related persons;
 - Ensuring fair treatment among shareholders;
 - Ensuring transparency and disclosure in the Company's operations.
 - b. **"Company"** means PTM Automobile Service, Trading and Manufacturing Joint Stock Company.
 - c. **"Charter"** means the Charter on organization and operation of the Company as approved by the General Meeting of Shareholders.
 - d. **"Shareholder"** means an organization or individual owning at least one issued share of the Company and whose name is recorded in the Company's Shareholders Register.
 - e. **"General Meeting of Shareholders"** means the highest decision-making body of the Company, comprising all shareholders with voting rights.
 - f. **"Related person"** means an individual or organization as defined in Clause 17, Article of the Law on Enterprises and Clause 34, Article 6 of the Law on Securities.
 - g. **"Non-executive member of the Board of Directors"** means a member of the Board of Directors who is not the General Director, Deputy General Director, Chief Accountant, or other managers appointed by the Board of Directors.
 - h. **"Independent member of the Board of Directors"** means a member of the Board of Directors who satisfies all conditions as prescribed by the Law on Enterprises and applicable securities laws.
 - i. **"Executive"** means the General Director, Deputy General Directors, Chief Accountant, and other managerial positions appointed by the Board of Directors.
 - j. **"Manager"** means positions appointed by the General Director.
 - k. **"VSDC"** means the Vietnam Securities Depository and Clearing Corporation.
 - l. **"BTC"** means the Organizing Committee of the General Meeting of Shareholders
 - m. **"BOD"** means the Board of Directors
 - n. **"GMS System"** means the system/program/software used by the Company to organize online General Meetings of Shareholders.
2. In these Regulations, references to any provisions or legal documents shall include any amendments, supplements, or replacements thereof.

CHAPTER II: PROVISIONS ON CONVENING THE GENERAL MEETING OF SHAREHOLDERS

Article 3. Roles, Rights and Obligations of the General Meeting of Shareholders.

1. The General Meeting of Shareholders (the “GMS”) comprises all shareholders with voting rights and is the highest decision-making body of the Company. The GMS shall convene an Annual General Meeting once a year within four (04) months from the end of the fiscal year. The Board of Directors may decide to extend the time for holding the Annual General Meeting where necessary, but not exceeding six (06) months from the end of the fiscal year. In addition to the annual meeting, the GMS may hold extraordinary meetings. The venue of the GMS shall be the location where the chairperson attends the meeting and must be within the territory of Vietnam.
2. The GMS shall have the following rights and obligations:
 - a. To approve the Company’s development orientation;
 - b. To decide on the types of shares and the total number of shares of each type to be offered; to determine the annual dividend rate; to remove members of the Board of Directors;
 - c. To elect, dismiss and remove members of the Board of Directors and the Supervisory Board;
 - d. To decide on investments or the sale of assets with a value of 35% or more of the total assets as stated in the most recent financial statements of the Company;
 - e. To decide on amendments and supplements to the Company’s Charter;
 - f. To approve the annual financial statements;
 - g. To decide on the repurchase of more than 10% of the total issued shares of each type;
 - h. To review and handle violations by members of the Board of Directors causing damage to the Company and its shareholders;
 - i. To decide on the reorganization or dissolution of the Company;
 - j. To decide on the budget or total remuneration, bonuses and other benefits for the Board of Directors and the Supervisory Board;
 - k. To approve, amend and supplement the Internal Corporate Governance Regulations and the Regulations on operation of the Board of Directors and the Supervisory Board;
 - l. To approve the list of eligible audit firms; to decide on the selected audit firm to audit the Company’s operations and to dismiss the approved auditor when deemed necessary;
3. The GMS shall discuss and approve the following matters:
 - a. The Company’s annual business plan;
 - b. The audited annual financial statements;
 - c. The report of the Board of Directors on corporate governance and performance of the Board of Directors and each member thereof;

- d. The report of the Supervisory Board on the Company's business performance and on the performance of the Board of Directors and the General Director;
 - e. The self-assessment report of the Supervisory Board and its members;
 - f. The dividend level for each class of shares;
 - g. The number of members of the Board of Directors and the Supervisory Board;
 - h. The election, dismissal and removal of members of the Board of Directors and the Supervisory Board;
 - i. The budget or total remuneration, bonuses and other benefits for the Board of Directors and the Supervisory Board;
 - j. Approval of the list of eligible audit firms and selection of an audit firm to audit the Company when deemed necessary;
 - k. Amendments and supplements to the Company's Charter;
 - l. The types of shares and number of new shares to be issued for each class and the transfer of shares by founding shareholders within the first three (03) years from the date of establishment;
 - m. Division, separation, consolidation, merger or conversion of the Company;
 - n. Reorganization and dissolution (liquidation) of the Company and appointment of the liquidator;
 - o. Investment decisions or sale of assets with a value of 35% or more of the total assets as stated in the most recent financial statements of the Company;
 - p. Repurchase of more than 10% of the total issued shares of each type;
 - q. Approval of transactions as prescribed in Clause 4, Article 293 of Decree No. 155/2020/ND-CP dated December 31, 2020 (as amended and supplemented by Decree No. 245/2025/ND-CP) detailing the implementation of a number of articles of the Law on Securities;
 - r. Approval of the Internal Regulations on Corporate Governance, the Regulations on operation of the Board of Directors, and the Regulations on operation of the Supervisory Board;
4. Shareholders shall not be entitled to vote in the following cases:
- a. Approval of contracts specified in Clause 2, Article 14 of the Company's Charter where such shareholder or its related person is a party to such contract;
 - b. Repurchase of shares of such shareholder or its related person, except where the repurchase is conducted on a pro-rata basis for all shareholders or through order matching or a public tender offer on a stock exchange.
4. All matters included in the meeting agenda must be discussed and voted on at the GMS

Article 4. Authority to Convene the General Meeting of Shareholders

1. *Authority to convene the Annual General Meeting of Shareholders:*

The Annual General Meeting of Shareholders shall be held once every year. The General Meeting of Shareholders must be convened within four (04) months from the end of the fiscal year. Where necessary, the Board of Directors may request the business registration authority to extend the time for convening the General Meeting of Shareholders, but not exceeding six (06) months from the end of the fiscal year.

2. Convening an Extraordinary General Meeting of Shareholders:

- a. The Board of Directors must convene a General Meeting of Shareholders within thirty (30) days from the date the number of remaining members of the Board of Directors or the Supervisory Board falls as specified in Point b, Clause 3 of this Article, or upon receipt of a request as prescribed in Points c and d, Clause 3 of this Article.
- b. Where the Board of Directors fails to convene the General Meeting of Shareholders as prescribed in Point a of this Clause, within the next thirty (30) days, the Supervisory Board shall replace the Board of Directors to convene the General Meeting of Shareholders in accordance with the Law on Enterprises. If the Supervisory Board fails to convene the meeting as prescribed, it shall be liable for any damages incurred by the Company.
- c. Where the Supervisory Board fails to convene the General Meeting of Shareholders as prescribed in this Clause, shareholders or a group of shareholders as stipulated in Clause 2, Article 115 of the Law on Enterprises shall have the right to represent the Company in convening the General Meeting of Shareholders in accordance with regulations;

In this case, the shareholders or group of shareholders convening the meeting may request the business registration authority to supervise the order and procedures for convening, conducting the meeting, and adopting resolutions of the General Meeting of Shareholders. All expenses related to the convening and conduct of the General Meeting of Shareholders shall be reimbursed by the Company. Such expenses shall not include costs incurred by shareholders when attending the meeting, including accommodation and travel expenses.

Article 5. Preparation of the List of Shareholders Entitled to Attend the General Meeting of Shareholders

- The list of shareholders entitled to attend the General Meeting of Shareholders shall be prepared based on the Company's Shareholders Register. Such list shall be prepared no earlier than ten (10) days prior to the date of sending the invitation to the General Meeting of Shareholders.
- The list of shareholders entitled to attend the General Meeting of Shareholders must include the full name, contact address, nationality, and legal identification number (for individual shareholders); the name, enterprise registration number or legal entity identification number, and head office address (for institutional shareholders); the number of shares of each class, and the date of registration of each shareholder.
- Shareholders shall have the right to examine, look up, extract and copy the names and contact addresses of other shareholders in the list of shareholders entitled to attend the

General Meeting of Shareholders; and to request correction of inaccurate information or supplementation of necessary information relating to themselves in such list. The Company's managers must promptly provide information in the Shareholders Register and correct or supplement inaccurate information at the request of shareholders; and shall be liable for any damages arising from failure to provide, or from untimely or inaccurate provision of, information from the Shareholders Register as requested. The order and procedures for requesting information from the Shareholders Register shall be implemented in accordance with the Company's Charter.

Article 6. Conditions for Conducting the General Meeting of Shareholders

1. The General Meeting of Shareholders shall be conducted when the number of attending shareholders represents more than fifty percent (50%) of the total voting shares.
2. Where the first meeting does not satisfy the conditions for convening as prescribed in Clause 1 of this Article, a notice for the second meeting shall be sent within thirty (30) days from the scheduled date of the first meeting. The second General Meeting of Shareholders shall be conducted when the number of attending shareholders represents at least thirty-three percent (33%) of the total voting shares.
3. Where the second meeting does not satisfy the conditions for convening as prescribed in Clause 2 of this Article, a notice for the third meeting must be sent within twenty (20) days from the scheduled date of the second meeting. The third General Meeting of Shareholders shall be conducted regardless of the total number of voting shares represented by attending shareholders, and shall be deemed valid and have the authority to decide on all matters that were intended to be approved at the first General Meeting of Shareholders.

Article 7. Notification of Record Date for Preparing the List of Shareholders Entitled to Attend the General Meeting of Shareholders

1. The Board of Directors shall convene a meeting and issue a resolution approving the record date for preparing the list of shareholders entitled to attend and vote at the General Meeting of Shareholders. The list of shareholders entitled to attend the General Meeting of Shareholders shall not be prepared earlier than ten (10) days prior to the date of sending the invitation to the General Meeting of Shareholders;
2. The Company shall carry out procedures for preparing the list of shareholders with the Vietnam Securities Depository and Clearing Corporation (VSDC):
 - a. The Company must submit a complete and valid application dossier for notification of entitlement to VSDC at least twenty (20) working days prior to the record date, which must include the following basic information:
 - i. Information on the record date: The record date is the working day determined by VSDC, based on the authorization of the Company, for the purpose of determining the list of securities holders entitled to rights in accordance with the Company's notice, VSDC's regulations, and applicable laws

ii. Dossier for notification of entitlement:

The Company shall submit to VSDC the dossier for notification of entitlement, including:

- Notification of the record date.
- Accompanying documents, including:
 - Documents evidencing the disclosure of information on the preparation of the list of shareholders entitled to attend the General Meeting of Shareholders at least twenty (20) days prior to the record date.
 - Documents relating to the contents of the General Meeting of Shareholders or written consultation (hard copies and electronic files), if any
 - Resolution of the Board of Directors approving the convening of an extraordinary General Meeting of Shareholders (in case the extraordinary GMS is convened by the Board of Directors)
 - Written notice of the Supervisory Board to VSDC regarding the replacement of the Board of Directors in convening an extraordinary GMS, together with documents evidencing that the Board of Directors has failed to comply with the provisions of the Law on Enterprises (in case the extraordinary GMS is convened by the Supervisory Board)
 - Minutes of the Supervisory Board meeting approving the replacement of the Board of Directors in convening an extraordinary GMS (in such case)
 - Written notice of shareholders or a group of shareholders with authority to VSDC regarding the replacement of the Board of Directors and/or the Supervisory Board in convening an extraordinary GMS, together with supporting documents evidencing non-compliance with the Law on Enterprises (in case the extraordinary GMS is convened by shareholders or a group of shareholders).
 - Documents evidencing that such shareholder(s) or group of shareholders holds more than ten percent (10%) of the total ordinary shares continuously for at least six (06) months (in the above case).

iii. Other relevant documents (if any).

- b. Within two (02) working days after the record date, VSDC shall send the Company the consolidated list of voting rights allocation for securities holders to the email address registered by the Company with VSDC.
- c. In case the Company does not agree with the information in the consolidated list of voting rights allocation, within eight (08) working days from the record date, the Company must send a written notice to VSDC clearly stating the reasons.
- d. In case the Company authorizes VSDC to send invitations or to act as an agent for electronic voting or to perform other tasks related to the organization of the General Meeting of Shareholders or written consultation of shareholders, the implementation shall comply with the agreement signed between VSDC and the Company.

Article 8. Notice of Convening the General Meeting of Shareholders

1. The General Meeting of Shareholders shall be convened in the cases specified in Article 4 of these Regulations.
2. The person convening the General Meeting of Shareholders shall perform the following tasks:
 - a. To prepare the list of shareholders eligible to attend and vote/elect at the General Meeting of Shareholders. The list of shareholders entitled to attend the meeting shall be prepared no earlier than ten (10) days prior to the date of sending the notice of invitation. The Company must disclose information on the preparation of the list of shareholders entitled to attend the General Meeting of Shareholders at least twenty (20) days prior to the record date;
 - b. To prepare the agenda and contents of the meeting;
 - c. To prepare documents for the meeting;
 - d. To draft resolutions of the General Meeting of Shareholders in accordance with the proposed agenda;
 - e. To determine the time and venue of the meeting;
 - f. To notify and send the notice of invitation to the General Meeting of Shareholders to all shareholders entitled to attend;
 - g. To perform other tasks serving the meeting.
3. The notice of invitation to the General Meeting of Shareholders shall be sent to all shareholders by a method that ensures delivery to their contact addresses, and shall simultaneously be disclosed on the Company's website, as well as on the websites of the State Securities Commission and the Stock Exchange where the Company's shares are listed. The person convening the meeting must send the notice of invitation to all shareholders in the list of shareholders entitled to attend at least twenty-one (21) days prior to the opening date of the meeting (calculated from the date the notice is duly sent or dispatched). The meeting agenda and documents related to matters to be voted on at the General Meeting of Shareholders shall be sent to shareholders and/or published on the Company's website. In case such documents are not enclosed with the notice of invitation, the notice must clearly indicate the link to access all meeting documents, including:
 - a. The meeting agenda and documents to be used at the meeting;
 - b. The list and detailed information of candidates in case of election of members of the Board of Directors;
 - c. Voting/election ballots;
 - d. Template for appointment of proxy to attend the meeting;
 - e. Draft resolutions for each matter included in the meeting agenda.

Article 9. Agenda and Contents of the General Meeting of Shareholders

1. The person convening the General Meeting of Shareholders shall prepare the agenda and contents of the meeting.

2. Shareholders or a group of shareholders as prescribed in Clause 2, Article 115 of the Law on Enterprises shall have the right to propose matters for inclusion in the agenda of the General Meeting of Shareholders. Such proposals must be made in writing and sent to the Company no later than three (03) working days prior to the opening date of the meeting, unless otherwise stipulated in the Company's Charter. The proposal must clearly state the name of the shareholder, the number of shares of each class held by such shareholder, and the matters proposed to be included in the meeting agenda.
3. Where the person convening the General Meeting of Shareholders refuses a proposal as prescribed in Clause 2 of this Article, a written response stating the reasons must be provided no later than two (02) working days prior to the opening date of the meeting. The person convening the meeting may only refuse such proposal in the following cases:
 - a. The proposal is not submitted in accordance with Clause 2 of this Article;
 - b. The proposed matter does not fall within the authority of the General Meeting of Shareholders;
 - c. Other cases as stipulated in the Company's Charter.
4. The person convening the General Meeting of Shareholders must accept and include the proposals specified in Clause 2 of this Article in the proposed agenda and contents of the meeting, except for the cases specified in Clause 3 of this Article. Such proposals shall be officially included in the agenda and contents of the meeting if approved by the General Meeting of Shareholders.

Article 10. Proxy for Attending the General Meeting of Shareholders

1. A shareholder or the authorized representative of an institutional shareholder may attend the General Meeting of Shareholders in person, or authorize one or more individuals or organizations to attend the meeting, or attend the meeting through one of the methods prescribed in Clause 3, Article 144 of the Law on Enterprises.
2. The authorization of an individual or organization to attend the General Meeting of Shareholders as provided in Clause 1 of this Article must be made in writing. The power of attorney shall be prepared in accordance with civil law and must specify the name of the authorizing shareholder, the name of the authorized individual or organization, the number of shares authorized, the scope of authorization, the term of authorization, and the signatures of both the authorizing and authorized parties.

The authorized person attending the General Meeting of Shareholders must submit the power of attorney upon registration for attendance. In case of re-authorization, the attendee must additionally present the original power of attorney from the shareholder or the authorized representative of the institutional shareholder (if not previously registered with the Company).

3. The voting ballots/election ballots of the authorized representative attending the meeting within the scope of authorization shall remain valid in any of the following cases:
 - a. The authorizing person has died, has limited civil act capacity, or has lost civil act capacity,
 - b. The authorizing person has revoked the authorization;
 - c. The authorizing person has revoked the authority of the authorized representative;This provision shall not apply if the Company has received notice of any of the above events prior to the opening time of the General Meeting of Shareholders or before the reconvened meeting is held.

Article 11. Methods of Registration for Attending the General Meeting of Shareholders

1. The method of registration for attending the General Meeting of Shareholders shall be clearly specified in the Notice of the General Meeting of Shareholders, including contacting the Company or sending the Registration Form for attendance (attached to the Notice of the General Meeting of Shareholders) to the Company.
2. Shareholders may choose the method of registration for attending the General Meeting of Shareholders as stated in the notice, including:
 - Attending and voting/electing in person at the meeting;
 - Authorizing another representative to attend and vote/elect at the meeting in accordance with Article 10 of these Regulations (where more than one representative is appointed, the number of shares and voting rights/election votes authorized to each representative must be clearly specified);
 - Attending and voting/electing via online meeting, electronic voting, or other electronic means,
 - Sending voting ballots/election ballots to the meeting via post, fax, or email;
 - Other methods of registration for attending the General Meeting of Shareholders in compliance with applicable laws.
3. Procedures for registration and verification of eligibility on the date of the General Meeting of Shareholders.
 - a. Before the opening of the meeting, the Company must conduct shareholder registration procedures and continue such registration until all shareholders entitled to attend have completed their registration;
 - b. Upon registration, the Company shall issue to each shareholder or authorized representative a voting card, voting ballot, and election ballot, indicating the registration number, full name of the shareholder, full name of the authorized representative, and the number of voting rights/election votes of such shareholder;
 - c. Shareholders or authorized representatives arriving after the opening of the meeting shall have the right to register immediately and, upon completion of registration, to participate and vote/elect at the meeting. The chairperson is not required to suspend the

meeting to allow latecomers to register, and the validity of matters already voted/elected prior thereto shall remain unchanged.

4. The Company shall make its best efforts to apply modern information technology to facilitate shareholders' attendance and participation in the General Meeting of Shareholders, including providing guidance for shareholders to vote via online meetings, electronic voting, or other electronic means in accordance with the Law on Enterprises and the Company's Charter.

Shareholders or their authorized representatives shall only be officially entitled to attend and vote at the General Meeting after completing registration procedures and providing valid proof of their shareholder status or authorization to the Shareholder Eligibility Verification Committee.

Based on the results of the verification of eligibility to attend the meeting of shareholders or their authorized representatives, the Shareholder Eligibility Verification Committee shall record attendance and issue Voting Cards, Election Ballots (if any), and meeting documents to the shareholders or their authorized representatives.

Article 12. Forms of Adoption of Resolutions of the General Meeting of Shareholders

1. The General Meeting of Shareholders shall adopt resolutions within its authority by voting at meetings or by collecting written opinions.
2. Unless otherwise provided in the Company's Charter, resolutions of the General Meeting of Shareholders on the following matters must be adopted by voting at a meeting of the General Meeting of Shareholders:
 - a. Amendments and supplements to the Company's Charter;
 - b. The Company's development orientation;
 - c. Types of shares and the total number of shares of each type;
 - d. Election, dismissal and removal of members of the Board of Directors and the Supervisory Board;
 - e. Decisions on investment or sale of assets with a value of 35% or more of the total assets as stated in the most recent financial statements of the Company, unless otherwise provided in the Company's Charter;
 - f. Approval of the annual financial statements;
 - g. Reorganization or dissolution of the Company.

Article 13. Voting on Matters at the General Meeting of Shareholders

1. General principles
 - a. All matters included in the agenda and contents of the General Meeting of Shareholders must be discussed and voted on publicly by the General Meeting of Shareholders.
 - b. Voting cards, voting ballots and election ballots shall be printed and affixed with the Company's seal and delivered directly to attendees at the meeting (together with the meeting documents). Each attendee shall be provided with a voting card, a voting ballot

and an election ballot. Such documents shall clearly state the attendee's code, full name, number of shares owned and the number of shares authorized for voting (if any).

2. Regulations on the validity of voting ballots and election ballots

a. Voting ballots

- A valid voting ballot is a pre-printed form issued by the Organizing Committee, which is not erased, altered, torn or damaged, and does not contain any additional content beyond the prescribed format; it must bear the signature and full handwritten name of the attending shareholder or authorized representative. The voting content is valid when the attendee marks one (01) of the three (03) voting options provided. *Any voting content that does not comply with these requirements shall be deemed invalid.*
- An invalid voting ballot includes:
 - + A ballot containing additional content beyond the prescribed format;
 - + A ballot not issued in the standard pre-printed form by the Organizing Committee, without the Company's seal, or having been erased, altered, or supplemented with unauthorized content—in which case all voting contents on such ballot shall be invalid.

b. Election ballots

- A valid election ballot is a pre-printed form issued by the Organizing Committee, which is not erased, altered, or supplemented with any additional content beyond the prescribed format; it must bear the signature and full name of the attending shareholder or authorized representative
- An invalid election ballot includes:
 - + A ballot containing additional content beyond the prescribed format;
 - + A ballot completed in pencil;
 - + A ballot on which candidates' names are crossed out;
 - + A ballot not issued in the standard pre-printed form by the Organizing Committee, without the Company's seal, or having been erased, altered, or supplemented with unauthorized content;
 - + A ballot in which the number of candidates selected exceeds the number of candidates to be elected;
 - + A ballot in which the total number of votes cast for candidates exceeds the total number of votes entitled;
 - + A ballot submitted after the vote-counting committee has unsealed the ballot box;
 - + A ballot without the signature of the attendee;

- + Other cases as provided in the Election Regulations of the General Meeting of Shareholders and the Company's Charter.

Article 14. Methods of Voting

1. General principles
 - The General Meeting of Shareholders shall discuss and vote on each matter in the meeting agenda. Voting may be conducted by raising voting cards, casting ballots directly, electronic voting, or other electronic means.
 - Attendees shall vote "For", "Against", or "Abstain" on each matter submitted to the General Meeting of Shareholders by raising their voting cards or by marking their choice on the voting ballots.
2. Forms of voting
 - a. Voting by voting card: When voting by raising voting cards, the front side of the voting card must be raised high and directed toward the Presiding Committee. If an attendee does not raise the voting card in any of the three voting rounds ("For", "Against", or "Abstain") for a matter, such attendee shall be deemed to have voted in favor of that matter. If an attendee raises the voting card more than once during the voting process for a matter, such vote shall be deemed invalid. Under the voting-by-card method, members of the Eligibility Verification Committee/Vote Counting Committee shall record the attendee code and the corresponding number of votes of each shareholder as "For", "Against", "Abstain", or "Invalid".
 - b. Voting by ballot: When voting by ballot, for each matter, attendees shall select one of the three options: "For", "Against", or "Abstain" printed on the ballot by marking "X" or "✓" in the selected box. After completing all voting items, attendees shall submit their voting ballots into the sealed ballot box at the meeting in accordance with the instructions of the Vote Counting Committee. Voting ballots must bear the signature and full name of the attendee or authorized representative.

Article 15. Methods of Election Voting

1. General principles
 - To comply fully with applicable laws and the Company's Charter
 - Members of the Vote Counting Committee must not be included in the list of nominees or self-nominate for the Board of Directors or the Supervisory Board.
2. Forms of election voting
 - a. Election by cumulative voting method
 - Each attendee shall have a total number of votes equal to the number of shares owned or represented multiplied by the number of members to be elected;
 - The attending representative has the right to allocate all of his/her votes to one or several candidates;

- In case additional candidates arise on the day of the meeting, attendees may contact the Vote Counting Committee to request a replacement ballot and must return the original ballot (before depositing it into the ballot box);
- In case of any mistake in voting selection, attendees may contact the Vote Counting Committee to request a new ballot and must return the original ballot;
- Instructions for completing the election ballot: Each attendee shall be provided with election ballots. The method of completing the ballot is as follows:
 - + The attendee may vote for a maximum number of candidates equal to the number of members to be elected;
 - + If allocating all votes to one or several candidates, the attendee shall mark the "Cumulative Voting" box corresponding to those candidates;
 - + If allocating different numbers of votes to multiple candidates, the attendee shall clearly state the number of votes in the "Number of Votes" box corresponding to each candidate.

Note: If an attendee both marks the "Cumulative Voting" box and fills in the "Number of Votes" box, the result shall be determined based on the number of votes indicated in the "Number of Votes" box.

- Principles for determining elected candidates:
 - + Candidates shall be ranked in descending order based on the number of votes received, starting from the highest, until the required number of members is filled.
 - + In case two or more candidates receive an equal number of votes for the last available position, a re-election shall be conducted among those candidates with equal votes.
 - + If the first round of voting does not result in a sufficient number of elected members, additional voting rounds shall be conducted until all required positions are filled.
- b. This shall be implemented in accordance with Point b, Clause 2, Article 14 of these Regulations.

Article 16. Vote Counting Method

The vote counting shall be conducted by first collecting election ballots/voting cards/voting ballots indicating approval of the resolutions, followed by collecting voting cards/ballots indicating disapproval, and finally counting and aggregating the votes for "For", "Against", and "Abstain".

For sensitive matters, and upon request of a shareholder, the Company must appoint an independent organization to carry out the collection and counting of votes

Article 17. Conditions for Adoption of Resolutions

1. The General Meeting of Shareholders shall adopt resolutions within its authority by direct voting at the meeting or by collecting written opinions.

2. Resolutions on the following matters shall be adopted if approved by shareholders representing more than sixty-five percent (65%) of the total voting shares of all attending shareholders, except as provided in Clauses 3, 4 and 6, Article 148 of the Law on Enterprises:
 - Types of shares and the total number of shares of each type;
 - Changes in business lines and sectors;
 - Changes in the organizational and management structure of the Company;
 - Investment projects or sale of assets with a value equal to or greater than thirty-five percent (35%) of the total assets as stated in the most recent financial statements of the Company;
 - Reorganization or dissolution of the Company;
3. Other resolutions shall be adopted when approved by shareholders holding more than fifty percent (50%) of the total voting shares of all attending shareholders, except as provided in Clause 1 of this Article and Clauses 3, 4 and 6, Article 148 of the Law on Enterprises
4. The election of members of the Board of Directors and the Supervisory Board must be conducted by the cumulative voting method, whereby each shareholder has a total number of votes equal to the number of shares owned multiplied by the number of members to be elected to the Board of Directors or the Supervisory Board. Shareholders may allocate all or part of their total votes to one or several candidates. Elected members of the Board of Directors or the Supervisory Board shall be determined in descending order based on the number of votes received, starting from the candidate with the highest number of votes until the required number of members as prescribed in the Company's Charter is reached. In case two or more candidates receive an equal number of votes for the last available position, a re-election shall be conducted among such candidates or selection shall be made in accordance with the Election Regulations or the Company's Charter.
5. In cases where a shareholder attending the meeting is a related person and is not entitled to vote on a particular matter, a resolution of the General Meeting of Shareholders on such matter shall be adopted if: (i) it is approved by at least sixty-five percent (65%) of the total voting shares of the shareholders entitled to vote attending the meeting, for matters specified in Clause 2 of this Article; or (ii) it is approved by at least fifty percent (50%) of the total voting shares of the shareholders entitled to vote attending the meeting, for other matters (in accordance with Clause 2, Article 148 of the Law on Enterprises 2020).
6. In case a resolution is adopted by collecting written opinions, such resolution shall be approved if it is accepted by shareholders representing at least fifty percent (50%) of the total valid voting shares.

7. Resolutions of the General Meeting of Shareholders approved by one hundred percent (100%) of the total voting shares shall be lawful and effective even if the procedures for convening the meeting and adopting such resolutions are not in compliance with the Law on Enterprises and the Company's Charter.
8. Resolutions of the General Meeting of Shareholders must be notified to shareholders entitled to attend the meeting within fifteen (15) days from the date of adoption. In case the Company has a website, such notification may be replaced by publication on the Company's website.
9. Resolutions of the General Meeting of Shareholders that adversely affect the rights and obligations of preference shareholders shall only be adopted if approved by shareholders attending the meeting holding at least seventy-five percent (75%) of the total preference shares of the same class, or by shareholders holding at least seventy-five percent (75%) of the total preference shares of the same class in case of adoption by written opinions.

Article 18. Approval of Vote Counting Results

The Vote Counting Committee shall verify, compile, and report the vote counting results for each matter to the Chairperson. The vote counting results shall be announced by the Chairperson immediately prior to the closing of the meeting.

Article 19. Objection to Resolutions of the General Meeting of Shareholders

Shareholders voting against resolutions on the reorganization of the Company or changes to the rights and obligations of shareholders as stipulated in the Company's Charter shall have the right to request the Company to repurchase their shares. Such request must be made in writing and must specify the name and address of the shareholder, the number of shares of each class, the proposed selling price, and the reasons for requesting the Company to repurchase the shares. The request must be sent to the Company within ten (10) days from the date on which the General Meeting of Shareholders adopts the relevant resolution.

Article 20. Minutes of the General Meeting of Shareholders

1. The General Meeting of Shareholders must be recorded in minutes and may be audio-recorded or recorded and stored in other electronic forms. The minutes must be prepared in Vietnamese and may also be prepared in English, and must include the following principal contents:
 - a. Name, head office address, and enterprise registration number of the Company;
 - b. Time and venue of the General Meeting of Shareholders;
 - c. Meeting agenda and contents;
 - d. Full name of the Chairperson and the Secretary
 - e. Summary of the proceedings of the meeting and opinions expressed at the General Meeting of Shareholders on each matter in the agenda;

- f. Number of attending shareholders and total number of voting shares/election votes of attending shareholders; annex of the list of registered shareholders and their representatives attending the meeting, including the number of shares and corresponding voting/election rights;
- g. Total number of votes for each matter, clearly stating the voting method, total number of valid votes, invalid votes, votes "For", "Against", and "Abstain", and the corresponding percentages of the total voting shares of attending shareholders;
- h. Total number of votes for each candidate;
- i. Matters approved and the corresponding voting ratios;
- j. Signatures of the Chairperson and the Secretary.

In case the Chairperson or the Secretary refuses to sign the minutes, such minutes shall be valid if signed by all other members of the Board of Directors attending the meeting and containing all required contents as prescribed in this Clause. The minutes must clearly state the refusal of the Chairperson and/or the Secretary to sign.

- 2. The Vietnamese and English versions of the minutes shall have equal legal validity. In case of any discrepancy between the Vietnamese and English versions, the Vietnamese version shall prevail.
- 3. The minutes of the General Meeting of Shareholders must be completed and approved before the closing of the meeting. The Chairperson and the Secretary of the meeting shall be jointly responsible for the truthfulness and accuracy of the contents of the minutes.
- 4. The minutes of the General Meeting of Shareholders must be published on the Company's website within twenty-four (24) hours or sent to all shareholders within fifteen (15) days from the closing date of the meeting.
- 5. The minutes of the General Meeting of Shareholders shall be considered as authentic evidence of the matters conducted at the meeting unless objections to the contents of the minutes are raised in accordance with prescribed procedures within ten (10) days from the date of dispatch of the minutes.
- 6. The minutes of the General Meeting of Shareholders, the annex of the list of shareholders registering to attend the meeting, powers of attorney for attendance, and relevant documents must be kept at the Company's head office.

Article 21. Disclosure of Resolutions of the General Meeting of Shareholders

Resolutions of the General Meeting of Shareholders must be published on the Company's website within twenty-four (24) hours or sent to all shareholders within fifteen (15) days from the closing date of the meeting.

Article 22. Cases of Collecting Shareholders' Written Opinions

The Board of Directors shall have the right to collect shareholders' written opinions to adopt resolutions of the General Meeting of Shareholders whenever it deems necessary

for the benefit of the Company, including in the cases specified in Clause 2, Article 147 of the Law on Enterprises 2020

Article 23. Procedures for Collecting Shareholders' Written Opinions

1. The Board of Directors shall convene a meeting and issue a resolution approving the record date for preparing the list of shareholders entitled to vote. Such resolution must be disclosed at least twenty (20) days prior to the expected record date.
2. The Board of Directors must prepare the opinion collection ballots, draft resolutions of the General Meeting of Shareholders, and explanatory documents for such draft resolutions. The Board of Directors must ensure that these documents are sent and disclosed to shareholders within a reasonable period for review and voting, and must be sent at least ten (10) days prior to the deadline for submission of the opinion collection ballots. The requirements and methods for sending the opinion collection ballots and accompanying documents shall comply with Clause 3, Article 21 of the Company's Charter.
3. Regulations on the opinion collection ballot:
 - a. The opinion collection ballot must include the following principal contents:
 - + Name, head office address, and enterprise registration number of the Company;
 - + Purpose of collecting opinions;
 - + Full name, contact address, nationality, and legal identification number (for individual shareholders); name, enterprise registration number or legal entity identification number, and head office address (for institutional shareholders); or full name, contact address, nationality, and legal identification number of the authorized representative of an institutional shareholder; number of shares of each class and corresponding voting rights of the shareholder;
 - + Matters for which opinions are sought for decision-making;
 - + Voting options including "For", "Against", and "Abstain" for each matter;
 - + Election options (if any);
 - + Deadline for returning the completed opinion collection ballot to the Company;
 - + Full name and signature of the Chairman of the Board of Directors and the legal representative of the Company.
4. Shareholders may return the completed opinion collection ballots to the Company by post, fax, or email in accordance with the following provisions:
 - a. In case of submission by post, the completed ballot must bear the signature of the individual shareholder, or the authorized representative or legal representative of an institutional shareholder. The ballot must be placed in a sealed envelope, and no one is allowed to open it prior to the vote counting;
 - b. In case of submission by fax or email, the ballots must be kept confidential until the vote counting;

- c. Ballots received by the Company after the prescribed deadline, or ballots that have been opened (in the case of postal submission) or disclosed (in the case of fax or email), shall be deemed invalid. Ballots not returned to the Company shall be deemed as non-participation in voting.
- 5. The Board of Directors shall conduct the vote counting and prepare the minutes of vote counting under the supervision of a shareholder who does not hold a managerial position in the Company. The minutes of vote counting must include the following principal contents:
 - a. Name, head office address, and enterprise registration number of the Company;
 - b. Purpose and matters for which opinions are collected to adopt resolutions;
 - c. Number of shareholders and total number of voting/election votes participating in voting/election, including the number of valid and invalid votes, and the method of submission, together with an annex listing the participating shareholders;
 - d. Total number of votes "For", "Against", and "Abstain" for each matter, and total number of votes for each candidate (if any);
 - e. Matters approved and the corresponding voting ratios;
 - f. Full names and signatures of the Chairman of the Board of Directors, the legal representative of the Company, the vote counters, and the vote counting supervisors. Members of the Board of Directors, vote counters, and vote counting supervisors shall be jointly responsible for the truthfulness and accuracy of the vote counting minutes, and jointly liable for any damages arising from resolutions adopted due to dishonest or inaccurate vote counting.
- 6. The minutes of vote counting and the resolutions must be sent to shareholders within fifteen (15) days from the completion of vote counting. Such delivery may be replaced by publication on the Company's website within twenty-four (24) hours from the completion of vote counting.
- 7. Resolutions adopted by collecting shareholders' written opinions shall have the same validity as those adopted at a meeting of the General Meeting of Shareholders
- 8. A resolution adopted by collecting shareholders' written opinions shall be approved if it is supported by shareholders holding more than fifty percent (50%) of the total voting shares of all shareholders entitled to vote, and shall have the same validity as a resolution adopted at a meeting of the General Meeting of Shareholders.
- 9. Request for annulment of resolutions of the General Meeting of Shareholders adopted by written opinions:
 - a. Within ninety (90) days from the date of receipt of the minutes of the General Meeting of Shareholders or the minutes of vote counting for written opinions, members of the Board of Directors, Supervisors, the General Director, shareholders or a group of shareholders as stipulated in the Company's Charter shall have the right to request a

Court or Arbitration to review and annul a resolution of the General Meeting of Shareholders in the following cases:

- i. The procedures for convening the meeting or collecting shareholders' written opinions and adopting resolutions of the General Meeting of Shareholders seriously violate the Law on Enterprises and the Company's Charter, except as provided in Clause 3, Article 21 of the Company's Charter.
 - ii. The contents of the resolution violate the law or the Company's Charter.
- b. In case a resolution of the General Meeting of Shareholders is annulled by a decision of a Court or Arbitration, the person who convened the annulled meeting may consider reconvening the General Meeting of Shareholders within thirty (30) days in accordance with the procedures prescribed by the Law on Enterprises and the Company's Charter.

Article 24. Organization of Virtual General Meetings of Shareholders

1. The Board of Directors may convene the General Meeting of Shareholders in the form of a virtual meeting or a hybrid meeting (combining virtual and in-person formats) when deemed necessary in accordance with applicable laws and the Company's Charter.
2. In case of organizing a virtual meeting, the Organizing Committee of the General Meeting, established by decision of the Board of Directors, shall be responsible for implementing procedures and tasks in accordance with this Regulation to facilitate the virtual meeting.
3. The Organizing Committee shall be responsible for preparing the list of shareholders entitled to attend the meeting, sending notices of invitation, disclosing information, distributing meeting materials, and performing other tasks in accordance with applicable laws, the Internal Corporate Governance Regulations, and the Company's Charter.
4. The Organizing Committee shall be responsible for sending documents containing instructions on shareholder status verification to each shareholder.
5. Shareholders' registration for attendance at the General Meeting in accordance with this Regulation shall serve as the basis for determining the quorum required to convene the virtual meeting.
6. Shareholders' participation in the virtual General Meeting and electronic voting shall have the same legal validity as attending and voting in person at a physical meeting.
7. The Board of Directors shall be responsible for issuing necessary guidelines to facilitate the organization of virtual meetings and electronic voting.

Article 25. Methods of Registration for Meeting Attendance.

1. Shareholders attending the General Meeting must register using one of the following methods:
 - a. Registering on the General Meeting of Shareholders System (GMS System) via the link provided by the Company in the meeting invitation. The registration period shall be

notified to shareholders in advance in the invitation notice or by other appropriate means to enable shareholders to be informed and comply.

- b. Contacting the Company via telephone at (84.24) 3559 0350 or via email at: otoptm@gmail.com.
2. When registering on the GMS System, shareholders must provide complete information, including:
 - a. Personal information and identification documents consistent with the information registered with VSDC;
 - b. Form of attendance and voting method;
 - c. Method for receiving OTP authentication;
 - d. Careful review of the Terms and Conditions and confirmation that they have been read, understood, and agreed to;
 - e. Other necessary information as required to ensure the Company can accurately identify the shareholder/authorized representative attending the General Meeting.
3. Immediately after successful registration on the GMS System, the Company shall send login credentials, including username and password, to the email address registered by the shareholder/authorized representative. The shareholder/authorized representative shall use this information to access the GMS System and exercise voting rights, attend the virtual meeting, and perform other rights (if any). Upon first login, the shareholder/authorized representative must change the password and complete OTP authentication..
4. Shareholders/authorized representatives must regularly check their email to receive information related to meeting attendance and voting. Shareholders/authorized representatives are allowed to modify the registered information on the GMS System only once. The authorized representative is not permitted to change information related to the authorizing shareholder or the information already provided on the GMS System. In case of further changes or any assistance required, shareholders may contact the Company via telephone at (84.24) 3559 0350 or via email at otoptm@gmail.com.

Article 26. Authorization of Representatives to Attend the Virtual General Meeting of Shareholders.

1. The authorization for attending a virtual General Meeting shall be carried out in the same manner as attending a physical meeting, in accordance with the Internal Corporate Governance Regulations, the Company's Charter, and applicable laws.
2. Shareholders must provide complete information to execute the authorization, particularly details of the authorized representative such as phone number, contact address, and email address. This information serves as the basis for issuing login credentials, including username, password, and other identification factors (if any) to the authorized representative.

3. Validity of authorization: The authorization shall be legally valid only when the following conditions are met:
 - The shareholder has fully completed the required information in the online authorization form and successfully completed the online authorization process; and/or;
 - The power of attorney document prepared in accordance with civil law or the authorization letter generated from the online authorization system must contain all required information as specified in Point a, Clause 4 of this Article.
4. The Company must receive the original power of attorney prior to the official opening of the General Meeting. Shareholders may authorize an individual/organization or a member of the Board of Directors to attend the virtual General Meeting of Shareholders through one of the following methods:
 - a. Preparing a power of attorney in accordance with civil law, or downloading the authorization template from the Company's website at <https://otoptm.com.vn/>, or completing the online authorization. The authorization document must clearly state the following information:
 - Information of the authorizing shareholder;
 - Information of the authorized representative: full name of the individual/organization, ownership registration details (including ID card/Citizen ID/Enterprise Registration Certificate/securities trading code or equivalent legal documents);
 - Number of shares authorized;
 - Signature and seal (if the shareholder is an organization) of both the authorizing shareholder and the authorized representative (except where the authorization is granted to a member of the Board of Directors).
 - b. The power of attorney must be sent to the Company using the method and address specified in the meeting invitation prior to the opening of the meeting, or uploaded to the GMS System via the link: <https://otoptm.com.vn/>.

Article 27. Conditions for Conducting a Virtual General Meeting of Shareholders

1. A shareholder/authorized representative shall be deemed to have validly and duly attended the General Meeting if participating in one of the following forms:
 - a. Virtual attendance: having logged into the General Meeting of Shareholders System (GMS System) via the link provided by the Company in the meeting invitation, using the username and password issued by the Company, and remaining logged in during the meeting until the end of the voting period.
 - b. In case a shareholder has logged in but does not cast a vote by the end of the voting period, such shareholder shall still be deemed to have attended the meeting and shall be considered as fully approving the procedures, formalities, meeting contents, voting results, and meeting minutes.
 - c. Remote voting: having submitted the voting ballot to the Company via post, email, fax, or direct delivery within the timeline specified in the meeting invitation. At the time of

verification of attendance eligibility, such remote ballots shall be opened to determine the shareholder's participation.

- d. Electronic voting: having cast votes through the GMS System.
2. A virtual General Meeting of Shareholders shall be conducted when the number of attending shareholders represents at least fifty percent (50%) of the total voting shares.
3. The Shareholder Eligibility Verification Committee shall determine the attendance ratio as the basis for convening the General Meeting, as well as the voting ratio based on the total number of attending shareholders in accordance with this Article.
4. The virtual meeting and electronic voting system must satisfy the following conditions:
 - The system connection at the main venue must be continuous and stable to ensure uninterrupted participation of shareholders. In case of any disruption at the main venue, the Organizing Committee must provide a summary of the interrupted proceedings;
 - The main venue must ensure adequate conditions in terms of sound, lighting, internet connectivity, power supply, electronic equipment, and other necessary facilities appropriate to the nature of the virtual meeting.
 - Information security must be ensured, and access credentials to the system must be kept confidential.
 - Electronic data of the virtual meeting system must be stored and be retrievable from the system.

Article 28. Order and Procedures for Conducting a Virtual General Meeting of Shareholders

1. The convening of the General Meeting of Shareholders, preparation of the list of shareholders, and distribution of meeting invitations and accompanying documents shall be carried out in accordance with the Company's Charter, the Internal Corporate Governance Regulations, and applicable laws.
2. The procedures for organizing a virtual meeting and conducting electronic voting shall comply with this Regulation. Where necessary, the Board of Directors may issue additional guidelines to accommodate technological changes and ensure information security, provided that such guidelines are not inconsistent with the principles of this Regulation.
3. In case of technical issues affecting continuous participation in the virtual meeting or electronic voting, shareholders may contact PTM in accordance with the instructions provided in the meeting invitation or announced by the Organizing Committee during the meeting for support.
4. The meeting agenda shall be approved by the General Meeting of Shareholders at the opening of the meeting. Matters arising outside the approved agenda shall be voted on in accordance with Clause 4, Article 32 of this Regulation.
5. The Chairperson shall preside over the General Meeting of Shareholders, present or designate other persons to present matters in the meeting agenda. Depending on the

Chairperson's decision, the order of presentations may be adjusted to suit the actual proceedings of the meeting.

6. The Company shall arrange adequate broadcasting, transmission, and receiving equipment to deliver the meeting content to shareholders via the GMS System. In case of system interruption, the Chairperson shall summarize the interrupted content for the attending shareholders. The Company shall also arrange backup systems to ensure continuous access to the meeting.

Shareholders attending the virtual meeting shall log in to the system using their account credentials and select the "Virtual Meeting" function. The meeting interface will be displayed on the shareholder's device, and the shareholder may follow the meeting through this interface.

Shareholders may only access the virtual meeting interface from the time the system is officially opened for login as notified by the Company or at another time as decided by the Chairperson.

7. Shareholders may review the meeting materials provided on the GMS System or disclosed on the Company's website in accordance with applicable regulations

Article 29. Conduct of the Virtual General Meeting of Shareholders

1. Discussions shall be conducted within the prescribed time and limited to the matters presented in the approved meeting agenda. The content of discussions must not violate the law, relate to personal matters, or fall outside the authority of the General Meeting of Shareholders.
2. Shareholders wishing to express opinions, participate in discussions, or raise questions shall do so by submitting questions via the Online Support Center available at <https://otoptm.com.vn/> during the virtual meeting. The meeting secretary shall arrange, compile, and submit shareholders' questions to the Chairperson.

Article 30. Voting Methods at the Virtual General Meeting of Shareholders

1. Shareholders/authorized representatives shall cast their votes via electronic voting on the General Meeting of Shareholders System (GMS System) at <https://otoptm.com.vn/> by selecting the "Voting" section and voting on the matters in accordance with Clause 2, Article 32 of this Regulation. Electronic voting may be carried out immediately after the shareholder/authorized representative has registered for virtual attendance and successfully logged into the system, or at any time when voting items arise during the virtual meeting

Shareholders/authorized representatives may change their electronic voting decision once.

2. In addition to the method specified in Clause 1 of this Article, shareholders may cast votes remotely in accordance with Point b, Clause 1, Article 27 of this Regulation as follows:

- a. Voting using the voting ballot sent together with the meeting invitation. Shareholders shall register for the "Remote Voting" option on <https://otoptm.com.vn/> or contact the Company to request a voting ballot. The voting ballot shall be sent to the email address provided by the shareholder and shall include a QR code encoding the shareholder's information.
- b. After receiving the voting ballot, the shareholder shall complete the voting, sign, and affix a seal (if applicable, for institutional shareholders), and return it to the Company no later than 24 hours prior to the opening time of the meeting as specified in the meeting invitation, via one of the following methods:
 - Scan and send to email: otoptm@gmail.com;
 - Send by fax to: (84.24) 3559 0350;
 - Place in a sealed envelope and deliver in person or send by post to the Company at the address specified in the meeting invitation;
 - When conducting electronic voting or remote voting, shareholders shall select one of the following options: "For", "Against", or "Abstain" on the GMS System or on the voting ballot provided

Article 31. Invalid Voting Ballots

1. The ballot is submitted to the Company beyond the prescribed deadline;
2. The ballot does not follow the prescribed template;
3. The ballot is erased, crossed out, altered, corrected, or contains additional content not in accordance with the requirements;
4. The ballot is not intact, lacks required fields for completion, or does not contain sufficient information for vote counting;
5. The ballot does not bear the signature and seal (if applicable, for institutional shareholders) of the shareholder/authorized representative;
6. The ballot is left blank or indicates more than one voting option for the same voting matter.

Article 32. Determination of Voting Results

1. Principles for determining voting results
 - a. Voting results shall only be valid once the meeting satisfies the quorum conditions as stipulated in Clause 2, Article 25 of this Regulation and this Regulation has been approved by the General Meeting of Shareholders.
 - b. Results of electronic voting and remote voting shall have equal validity. In cases where a shareholder votes using multiple methods and/or provides inconsistent responses, the shareholder's final valid voting decision shall be recorded.
 - c. A shareholder who has cast a vote but subsequently changes their decision must notify the Chairperson or the Vote Counting Committee to re-cast the vote, and such re-voting is only permitted within the valid voting period.

- d. Shareholders shall have the right to vote from the time the quorum of 50% as stipulated in Article 6 of this Regulation is met. The deadline for voting on each matter shall be determined in accordance with the meeting agenda and the actual proceedings of the meeting. The Chairperson shall have the authority to close the electronic voting on the GMS System when shareholders have completed voting or at another time deemed appropriate. Each ongoing or completed voting event shall be announced on the GMS System for shareholders' information and participation.
 - e. In cases where a shareholder has not completed electronic voting due to system disconnection or any other reason, the voting results shall still be recorded for the matters already voted on. Matters not voted on shall be deemed as "Abstain". Shareholders may contact the Company for support to supplement their votes.
2. Matters subject to voting at the meeting
 - a. Approval of the composition of the Vote Counting Committee;
 - b. Approval of the meeting agenda;
 - c. Approval of the Rules of organization of the Annual General Meeting of Shareholders;
 - d. Approval of the meeting minutes and resolutions;
 - e. Approval of reports and submissions included in the meeting agenda;
 - f. Other matters arising within the authority of the General Meeting of Shareholders based on proposals of shareholders and/or decisions of the Board of Directors/Chairperson (if any).
 3. Determination of voting results for matters specified in Points a, b, c, d, e, Clause 2 of this Article:
 - a. Based on the results of electronic voting and remote voting of shareholders as stipulated in Article 28 of this Regulation, the Vote Counting Committee shall compile the results and report to the Chairperson for further direction on subsequent agenda items.
 - b. Shareholders who have completed remote voting or electronic voting prior to the commencement of the meeting shall be deemed to have approved these matters, unless they have expressed different opinions and/or submitted comments to the Company prior to the determination of voting results for each matter.
 4. Determination of voting results for newly arising matters under Point f, Clause 2 of this Article
 - a. Where shareholders propose additional matters to be included in the meeting agenda and such proposals are accepted by the Chairperson, such matters shall be announced and voted on at the meeting, updated on the GMS System, and disclosed in accordance with regulations for shareholders to cast supplementary votes.
 - b. Where shareholders who have already cast remote or electronic votes do not vote on additional matters under Point f, Clause 2 of this Article, such shareholders shall be deemed to have "No opinion" on such matters.

5. The vote counting results shall be announced at the virtual General Meeting of Shareholders immediately after completion of vote counting and prior to the closing of the meeting.

Article 33. Minutes and Resolutions of the General Meeting of Shareholders

1. The minutes and resolutions of the General Meeting of Shareholders must be read and approved prior to the closing of the meeting. The voting results shall be determined in accordance with Article 32 of this Regulation.
2. The minutes and resolutions of the General Meeting of Shareholders must be disclosed and published on the Company's website in accordance with applicable laws and the Company's Charter.
3. Resolutions of the General Meeting of Shareholders shall take effect from the time they are adopted or from such other time as specified in the resolutions and shall be implemented in accordance with applicable laws and the Company's Charter.

CHAPTER III.

THE BOARD OF DIRECTORS AND MEETINGS OF THE BOARD OF DIRECTORS

Article 34. Roles, Rights and Obligations of the Board of Directors; Responsibilities of Members of the Board of Directors

1. The business operations and affairs of the Company shall be subject to the supervision and direction of the Board of Directors. The Board of Directors is the body vested with full authority to exercise all rights and perform all obligations of the Company, except those falling under the authority of the General Meeting of Shareholders.
2. The rights and obligations of the Board of Directors shall be prescribed by law, the Company's Charter, and the General Meeting of Shareholders. Specifically, the Board of Directors shall have the following rights and obligations:
 - a. To decide on the Company's development strategies, medium-term development plans, and annual business plans;
 - b. To propose the types of shares and the total number of shares of each type to be offered;
 - c. To decide on the sale of unsold shares within the number of shares authorized to be offered of each type; to decide on additional capital mobilization in other forms;
 - d. To decide on the selling price of shares and bonds of the Company;
 - e. To decide on the repurchase of shares in accordance with Clauses 1 and 2, Article 133 of the Law on Enterprises;
 - f. To decide on investment plans and investment projects within its authority and in accordance with the limits prescribed by law;
 - g. To decide on solutions for market development, marketing, and technology;

- h. To approve contracts for purchase, sale, borrowing, lending, and other contracts and transactions with a value of 35% or more of the total assets recorded in the most recent financial statements of the Company, except for those falling under the authority of the General Meeting of Shareholders as prescribed in Point d, Clause 2, Article 138, and Clauses 1 and 3, Article 167 of the Law on Enterprises;
 - i. To elect, dismiss, or remove the Chairman of the Board of Directors; to appoint, dismiss, enter into and terminate contracts with the General Director and other key managers as prescribed by the Company's Charter; to decide on salaries, remuneration, bonuses, and other benefits of such managers; to appoint authorized representatives to participate in Members' Councils or General Meetings of Shareholders of other companies, and to decide on the remuneration and other benefits of such representatives;
 - j. To supervise and direct the General Director and other managers in the daily business operations of the Company;
 - k. To decide on the organizational structure and internal management regulations of the Company; to decide on the establishment of subsidiaries, branches, and representative offices, and on capital contributions or share acquisitions in other enterprises;
 - l. To approve the agenda, contents, and documents for meetings of the General Meeting of Shareholders; to convene meetings of the General Meeting of Shareholders or collect shareholders' opinions for the adoption of resolutions;
 - m. To submit audited annual financial statements and governance reports to the General Meeting of Shareholders;
 - n. To propose dividend levels; to decide on the time limit and procedures for dividend payment or handling of losses arising in business operations;
 - o. To propose the reorganization or dissolution of the Company; to request the bankruptcy of the Company;
 - p. To decide on the issuance of the Board of Directors' Operating Regulations and the Internal Corporate Governance Regulations after approval by the General Meeting of Shareholders; to decide on the issuance of the Supervisory Board's Regulations and the Company's Information Disclosure Regulations.
3. The Board of Directors shall report to the General Meeting of Shareholders on its performance in accordance with Article 280 of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities.

Article 35. Composition and Term of the Board of Directors

1. The Board of Directors shall consist of five (05) members.
The term of office of a member of the Board of Directors shall not exceed five (05) years and such member may be re-elected for an unlimited number of terms. An

individual may only be elected as an independent member of the Board of Directors of the Company for no more than two (02) consecutive terms.

2. In the event that all members of the Board of Directors simultaneously complete their terms of office, such members shall continue to serve as members of the Board of Directors until new members are elected to replace them and take over the management of the Company.
3. The composition of the Board of Directors shall be as follows:
The structure of the Board of Directors must ensure that at least one-third (1/3) of the total number of members are non-executive members, and the number of independent members shall comply with the following requirements: (a) at least one (01) independent member if the Board has from three (03) to five (05) members; (b) at least two (02) independent members if the Board has from six (06) to eight (08) members; (c) at least three (03) independent members if the Board has from nine (09) to eleven (11) members
(as stipulated in Clause 3, Article 26 of Circular No. 116/2020/TT-BTC).
4. In the event that the number of candidates for the Board of Directors nominated or self-nominated is insufficient, the incumbent Board of Directors may nominate additional candidates or organize nominations in accordance with the mechanism specified in the Company's Internal Corporate Governance Regulations. Such nomination mechanism or procedures adopted by the incumbent Board of Directors must be clearly disclosed and approved by the General Meeting of Shareholders prior to implementation.
5. A member of the Board of Directors shall cease to hold office if he/she is dismissed, removed, or replaced by the General Meeting of Shareholders in accordance with Article 160 of the Law on Enterprises, specifically:
 - a. The General Meeting of Shareholders shall dismiss a member of the Board of Directors in the following cases:
 - Failing to meet the required standards and conditions as prescribed in Article 155 of the Law on Enterprises
 - Submitting a resignation letter which is accepted;
 - b. The General Meeting of Shareholders shall remove a member of the Board of Directors in the following case:
 - Failing to participate in the activities of the Board of Directors for six (06) consecutive months, except in cases of force majeure;
6. The appointment of members of the Board of Directors must be disclosed in accordance with the laws on information disclosure in the securities market.
7. Members of the Board of Directors are not required to be shareholders of the Company.

Article 36. Standards and Conditions for Members of the Board of Directors

1. A member of the Board of Directors must satisfy the following standards and conditions:

- a. Having full civil act capacity and not being subject to any prohibition from managing an enterprise as prescribed in Clause 2, Article 18 of the Law on Enterprises;
 - b. Possessing professional qualifications and experience in business management of the Company, and not necessarily being a shareholder of the Company, unless otherwise provided in the Company's Charter.
 - c. A member of the Board of Directors of the Company may concurrently serve as a member of the Board of Directors of other companies, but must not concurrently serve as a member of the Board of Directors or Members' Council of more than five (05) other companies (Clause 3, Article 275 of Decree No. 155/2020/ND-CP, as amended by Clause 78, Article 1 of Decree No. 245/2025/ND-CP).
 - d. For subsidiaries in which the State holds more than 50% of the charter capital, a member of the Board of Directors must not be the spouse, biological or adoptive parent, biological or adopted child, sibling, brother-in-law, sister-in-law of the General Director or other managers of the company; and must not be a related person of managers or persons having authority to appoint managers of the parent company.
2. Non-executive members of the Board of Directors
- Satisfying the standards specified in Clause 1 of this Article.
 - A non-executive member of the Board of Directors is a member who is not the Director (General Director), Deputy Director (Deputy General Director), Chief Accountant, or other managers appointed by the Board of Directors.
3. Independent members of the Board of Directors must satisfy the following standards and conditions:
- Satisfying the standards specified in Clause 2 of this Article.
 - Being a non-executive member and not being a related person of the Director (General Director), Deputy Director (Deputy General Director), Chief Accountant, or other managers appointed by the Board of Directors.
 - Not being a member of the Board of Directors, Director (General Director), or Deputy Director (Deputy General Director) of subsidiaries, affiliates, or companies controlled by the public company.
 - Not being a major shareholder, a representative of a major shareholder, or a related person of a major shareholder of the Company.
 - Not having worked for organizations providing legal consultancy or auditing services to the Company within the last two (02) years.
 - Not being a partner or a related person of a partner whose annual transaction value with the Company accounts for 30% or more of the Company's total revenue or total value of purchased goods/services within the last two (02) years.
 - In addition to the above, an independent member must also meet the mandatory conditions under Clause 2, Article 155 of the Law on Enterprises 2020, specifically: (a)

Not being a person who is currently working or has worked for the Company, its parent company, or its subsidiaries for at least the preceding three (03) consecutive years; (b) Not being a person receiving salary or remuneration from the Company, except for allowances to which Board members are entitled in accordance with regulations; (c) Not being a person whose spouse, biological or adoptive parent, biological or adopted child, or sibling is a major shareholder of the Company or a manager of the Company or its subsidiaries; (d) Not directly or indirectly owning at least one percent (01%) of the total voting shares of the Company; (d) Not having served as a member of the Board of Directors or the Supervisory Board of the Company for at least the preceding five (05) consecutive years, except where such person has been appointed for two (02) consecutive terms.

- A member of the Board of Directors of the Company may concurrently serve as a member of the Board of Directors of other companies but must not concurrently serve as a member of the Board of Directors or Members' Council of more than five (05) other companies (Clause 3, Article 275 of Decree No. 155/2020/ND-CP, as amended by Clause 78, Article 1 of Decree No. 245/2025/ND-CP).

Article 37. Nomination and Candidacy for Members of the Board of Directors

1. In cases where candidates for the Board of Directors have been identified, the Company must disclose information relating to such candidates at least ten (10) days prior to the opening date of the General Meeting of Shareholders on the Company's website, so that shareholders may review the candidates before voting. Candidates for the Board of Directors must provide a written commitment regarding the truthfulness and accuracy of the disclosed personal information, and commit to performing their duties honestly, prudently, and in the best interests of the Company if elected as members of the Board of Directors. Information to be disclosed regarding candidates for the Board of Directors includes:
 - a. Full name, date of birth;
 - b. Professional qualifications;
 - c. Employment history;
 - d. Other managerial positions (including positions held on boards of directors of other companies);
 - e. Interests related to the Company and its related parties;

The Company is responsible for disclosing information about companies in which the candidates currently hold positions as members of the Board of Directors, other managerial positions, and any interests related to the Company of such candidates (if any).
2. Shareholders or groups of shareholders holding ten percent (10%) or more of the total number of ordinary shares shall have the right to nominate candidates for the Board of Directors in accordance with the Law on Enterprises and the Company's Charter.

Shareholders holding ordinary shares may aggregate their voting rights to nominate candidates as follows:

- Shareholders or groups holding from 10% to 20% of the total voting shares may nominate one (01) candidate;
 - From 20% to under 30% may nominate up to two (02) candidates;
 - From 30% to under 40% may nominate up to three (03) candidates;
 - From 40% to under 50% may nominate up to four (04) candidates;
 - From 50% or more may nominate up to five (05) candidates.
3. In cases where the number of candidates nominated and self-nominated is still insufficient as required under Clause 5, Article 115 of the Law on Enterprises, the incumbent Board of Directors may nominate additional candidates in accordance with the Company's Charter, internal corporate governance regulations, and the Regulations on operation of the Board of Directors. Such additional nominations must be clearly disclosed prior to the General Meeting of Shareholders voting to elect members of the Board of Directors in accordance with applicable laws.
4. Members of the Board of Directors must satisfy the standards and conditions prescribed in Clauses 1 and 2, Article 155 of the Law on Enterprises.

Article 38. Method of Election of Members of the Board of Directors

1. The election of members of the Board of Directors (BOD) shall be conducted using the cumulative voting method. Accordingly, each shareholder shall have a total number of votes equal to the number of shares owned multiplied by the number of BOD members to be elected, and may allocate all or part of such votes to one or several candidates. Elected members of the BOD shall be determined based on the number of votes received, ranked from highest to lowest, starting from the candidate with the highest number of votes until the required number of members as stipulated in the Company's Charter is reached. In the event that two (02) or more candidates receive an equal number of votes for the last position, a re-election shall be conducted among such candidates or selection shall be made in accordance with the criteria set out in the election regulations.
2. In case the number of candidates is less than or equal to the number of BOD members to be elected, the election may be conducted either by the cumulative voting method as stated above or by voting (approval, disapproval, or abstention). The approval threshold for resolutions adopted by voting shall be implemented in accordance with Clause 3, Article 20 of the Company's Charter.

Article 39. Cases of Dismissal, Removal and Replacement of Members of the Board of Directors

A member of the Board of Directors shall cease to hold office if he/she is dismissed, removed or replaced by the General Meeting of Shareholders in accordance with Article 160 of the Law on Enterprises. Specifically:

- a. The General Meeting of Shareholders shall dismiss a member of the Board of Directors in the following cases:
 - Failing to satisfy the standards and conditions as prescribed in Article 155 of the Law on Enterprises;
 - Submitting a resignation letter which is accepted;
- b. The General Meeting of Shareholders shall remove a member of the Board of Directors in the following case:
 - Failing to participate in the activities of the Board of Directors for six (06) consecutive months, except in cases of force majeure;

Where deemed necessary, the General Meeting of Shareholders may decide to replace, dismiss or remove a member of the Board of Directors in cases other than those specified in Points (a) and (b) of this Article.

Article 40. Notification of Election, Dismissal and Removal of Members of the Board of Directors

After a decision on the election, dismissal or removal of members of the Board of Directors (BOD) is made, the Company shall be responsible for disclosing such information internally, to competent authorities, through mass media, and on the Company's website in accordance with the procedures and provisions of applicable laws

Article 41. Method of Introducing Candidates for the Board of Directors

1. The BOD shall convene a meeting regarding the election of BOD members to disseminate information on the election, including the number of members to be elected, candidate qualifications and standards, and the nomination and self-nomination procedures in accordance with Article 37 of these Regulations.
The election shall be conducted at the nearest General Meeting of Shareholders or through written consultation of shareholders.
2. The Company shall issue a public announcement regarding the election of BOD members. The procedures for convening and conducting the election shall comply with these Regulations, clearly stating the reasons for the election, number of members to be elected, qualifications and conditions, election method, and procedures for nomination and self-nomination,...
3. The BOD shall compile the list of candidates through nomination and self-nomination and verify the information of each candidate to ensure that all candidates satisfy the standards and conditions for BOD membership as prescribed in Clause 2 of this Article.
4. In the event that the number of candidates nominated and self-nominated is still insufficient, the BOD shall prepare an additional list of candidates based on the following criteria:
 - + Number of candidates: equal to the shortfall after compiling the valid candidate list as specified in Clause 3 of this Article;

- + Candidates introduced by the BOD must be approved by a majority vote of the incumbent BOD members;
- + Candidates introduced by the BOD must satisfy at least the minimum standards and conditions prescribed by the Law on Enterprises.

Article 42. Chairman of the Board of Directors

1. The Chairman of the Board of Directors shall be elected, dismissed or removed by the Board of Directors from among its members.
2. The Chairman of the Board of Directors shall have the following rights and obligations:
 - a. To formulate programs and plans for the activities of the Board of Directors;
 - b. To prepare the agenda, contents and documents for meetings; to convene, preside over and chair meetings of the Board of Directors;
 - c. To organize the adoption of resolutions and decisions of the Board of Directors;
 - d. To supervise the implementation of resolutions and decisions of the Board of Directors;
 - e. To chair meetings of the General Meeting of Shareholders;
 - f. To exercise other rights and obligations as prescribed by the Law on Enterprises.
3. In case the Chairman of the Board of Directors submits a resignation or is dismissed or removed, the Board of Directors must elect a replacement within ten (10) days from the date of receipt of the resignation or the decision on dismissal or removal.
4. In case the Chairman of the Board of Directors is absent or unable to perform his/her duties, he/she must authorize in writing another member to exercise the rights and obligations of the Chairman. In case there is no authorized person, or the Chairman dies, is missing, is under temporary detention, is serving a prison sentence, is subject to compulsory administrative measures (including compulsory detoxification or education institutions), absconds from residence, has limited or lost civil act capacity, has difficulties in cognition or behavior control, or is prohibited by a court from holding a position or practicing a profession, the remaining members shall elect one among themselves to act as Chairman based on the majority vote of the remaining members until a new decision of the Board of Directors is made.

Article 43. Remuneration, Bonuses and Other Benefits of Members of the Board of Directors

1. The Company is entitled to pay remuneration and bonuses to members of the Board of Directors based on business performance and efficiency.
2. Members of the Board of Directors shall be entitled to remuneration and bonuses. Remuneration shall be calculated based on the number of working days required to perform their duties and the daily remuneration rate. The Board of Directors shall determine the remuneration for each member based on the principle of consensus. The total remuneration and bonuses of the Board of Directors shall be decided by the General Meeting of Shareholders at the annual meeting.

3. Remuneration of each member of the Board of Directors shall be recorded as a business expense of the Company in accordance with laws on corporate income tax, presented as a separate item in the Company's annual financial statements, and reported to the General Meeting of Shareholders at the annual meeting.
4. Members of the Board of Directors holding executive positions or serving on committees of the Board of Directors, or performing tasks beyond the normal scope of duties of a Board member, may receive additional remuneration in the form of lump-sum payments, salaries, commissions, profit-sharing, or other forms as determined by resolutions of the Board of Directors.
5. Members of the Board of Directors shall be entitled to reimbursement of all travel, accommodation, subsistence and other reasonable expenses incurred in performing their duties, including expenses related to attending meetings of the General Meeting of Shareholders, the Board of Directors, or its committees.
6. Members of the Board of Directors may be covered by liability insurance purchased by the Company, subject to approval by the General Meeting of Shareholders. Such insurance shall not cover liabilities arising from violations of law or the Company's Charter

Article 44. Meetings of the Board of Directors

1. General provisions on BOD meetings:
 - a. The Board of Directors (BOD) shall hold meetings at least once every quarter (i.e. at least four (04) meetings per year in accordance with Clause 3, Article 41 of the Law on Securities), following the procedures stipulated in the Company's Charter and Article 45 of these Regulations. The organization of BOD meetings, meeting agenda and related documents must be notified in advance to BOD members within the time limits prescribed by law and the Company's Charter.
 - b. Minutes of BOD meetings must be prepared in a detailed and clear manner. The Chairperson of the meeting and the minute-taker must sign the meeting minutes. Such minutes shall be retained in accordance with the law and the Company's Charter.
 - c. Annually, the BOD shall require independent members to prepare an evaluation report on the performance of the BOD, which may be disclosed at the Annual General Meeting of Shareholders.
2. First meeting of the Board of Directors

The Chairman of the Board of Directors shall be elected at the first meeting of the BOD within seven (07) working days from the completion of the election of the BOD. This meeting shall be convened and chaired by the member who has obtained the highest number or highest percentage of votes. In case there are two (02) or more members having equal highest votes or vote percentages, such members shall elect one among them by majority vote to convene and chair the BOD meeting.

3. Regular and extraordinary meetings
 - a. The Chairman of the Board of Directors shall convene regular meetings, prepare the agenda, and determine the time and venue of the meeting at least five (05) days prior to the scheduled meeting date. The Chairman may convene meetings at any time when necessary but must ensure at least one meeting per quarter.
 - b. The Chairman shall convene extraordinary meetings whenever deemed necessary for the interests of the Company. In addition, the Chairman must convene a BOD meeting without delay and without unreasonable grounds if requested in writing by any of the following, specifying the purpose of the meeting and matters to be discussed:
 - i. The Supervisory Board or an independent member of the BOD;
 - ii. The General Director or at least five (05) other managers;
 - iii. At least two (02) members of the BOD.
 - c. The Chairman must convene a BOD meeting within seven (07) working days from the date of receipt of the request specified in Point b of this Clause. If the Chairman fails to convene the meeting, he/she shall be liable for any damages caused to the Company; the requesting party shall have the right to convene the meeting in place of the Chairman.
 - d. Upon request by the independent auditor conducting the audit of the Company's financial statements, the Chairman must convene a BOD meeting to discuss the audit report and the Company's situation.
 - e. In case the Chairman is absent or unable to perform his/her duties, he/she shall authorize in writing another member to exercise the rights and obligations of the Chairman in accordance with the Company's Charter. If no authorization is made, the remaining members shall elect one among themselves by majority vote to temporarily act as Chairman of the BOD.

Article 45. Procedures for Organizing Meetings of the Board of Directors.

1. Notice of Board of Directors Meetings (including meeting agenda, time, venue, relevant documents, and voting forms for members unable to attend)
 - a. The Chairman of the Board of Directors or the convener must send the meeting notice at least 03 working days prior to the meeting date. The notice must clearly specify the time, venue, agenda, matters for discussion and decision. Attached to the notice must be relevant documents and voting forms for members.
 - b. The meeting notice may be delivered by invitation letter, telephone, fax, electronic means or other methods as prescribed by the Company's Charter, and must be sent to the registered contact address of each Board member and Supervisory Board member;
 - c. The Chairman or the convener shall send the meeting notice and accompanying documents to Supervisory Board members in the same manner as to Board members. Supervisory Board members have the right to attend and discuss but do not have voting rights;

- d. Venue of meeting: Meetings of the Board of Directors shall be held at the Company's head office or at another location in Vietnam or abroad as decided by the Chairman and approved by the Board

- e. Other forms of meetings:

Meetings may be conducted via teleconference or other electronic means when members are in different locations, provided that each participant can::

- + Hear other participants speaking during the meeting;
- + Speak to all other participants simultaneously.

Communication among members may be conducted directly via telephone or other communication means, or a combination thereof. Members participating in such meetings are deemed to be present. The meeting location shall be deemed to be the place where the largest number of members are present or where the Chairman is located.

Resolutions adopted at such meetings are valid immediately upon conclusion, provided that they are subsequently confirmed by signatures of all attending members in the meeting minutes.

- 2. Conditions for Holding a Meeting:

- a. A meeting of the Board of Directors shall be conducted when at least three-quarters ($\frac{3}{4}$) of the total members are present in person or represented by authorized persons approved by the majority of Board members;
- b. If the quorum is not met, a second meeting must be convened within 07 days from the originally scheduled date. The second meeting is valid if more than one-half ($\frac{1}{2}$) of the members attend;
- c. If the quorum is not met, a second meeting must be convened within 07 days from the originally scheduled date. The second meeting is valid if more than one-half ($\frac{1}{2}$) of the members attend.

- 3. Voting Procedures:

- a. Except as provided in the Company's Charter, each Board member or authorized representative present at the meeting shall have one (01) vote;
- b. A Board member shall not vote on contracts, transactions, or proposals in which such member or their related persons have interests that conflict or may conflict with the Company's interests. Such member shall not be counted toward the quorum for those decisions;
- c. In case of disputes regarding voting rights due to conflicts of interest, the Chairman's decision shall be final, unless the relevant interests have not been fully disclosed;
- d. A Board member benefiting from a contract as specified in the Company's Charter is deemed to have a significant interest in such contract;

- e. A Board member who directly or indirectly benefits from a contract or transaction with the Company must disclose such interest at the first Board meeting discussing that matter. If the member becomes aware later, disclosure must be made at the first meeting after such awareness.
- f. A Board member is deemed to attend and vote if they:
 - Attend and vote in person;
 - Authorize another person to attend and vote;
 - Participate via teleconference or electronic voting;
 - Send voting ballots via mail, fax, email, or other means.
- g. If voting ballots are sent by mail, they must be sealed and delivered to the Chairman no later than 01 hour before the meeting. Ballots shall be opened in the presence of all attending members.
- 4. Adoption of Resolutions:
 - a. Resolutions and decisions of the Board shall be adopted if approved by a majority (more than 50%) of attending members. In case of a tie, the Chairman's opinion shall prevail.
 - b. Resolutions adopted by written consultation are valid if approved by a majority of members with voting rights and have the same legal effect as those adopted at a meeting.

Article 46. Minutes of Meetings of the Board of Directors

1. Meetings of the Board of Directors must be recorded in minutes and may also be audio-recorded or stored in other electronic forms. The minutes must be prepared in Vietnamese and may also be prepared in English with equal legal validity, and must include the principal contents as prescribed in Clause 1, Article 158 of the Law on Enterprises.
2. In case of any discrepancy between the Vietnamese and English versions, the Vietnamese version shall prevail.
The minutes must bear the signatures of the Chairman and the Secretary. In cases where the Chairman and/or the Secretary refuse to sign, the minutes shall remain valid if signed by all other attending members of the Board of Directors and contain all required contents as prescribed in Clause 1, Article 158 of the Law on Enterprises (except for the requirement specified at Point i, Clause 1, Article 158 of the Law on Enterprises).
3. Minutes of meetings of the Board of Directors and all documents used in the meetings must be retained at the Company's head office.

Article 47. Notification of Resolutions and Decisions of the Board of Directors.

After the issuance of resolutions of the Board of Directors, the Company is responsible for disclosing such information internally and to relevant authorities, as well as via mass media and on the Company's website, in accordance with the applicable laws and regulations.

Article 48. Subcommittees of the Board of Directors

1. The Board of Directors may establish subcommittees under its authority to be responsible for development policy, human resources, remuneration, internal audit, and risk management. The number of members of each subcommittee shall be decided by the Board of Directors, with at least two (02) members, including members of the Board of Directors and external members. The operation of such subcommittees must comply with the regulations of the Board of Directors. Resolutions of a subcommittee shall only be valid when approved by a majority of members attending and voting at the subcommittee meeting.
2. The implementation of decisions of the Board of Directors or its subcommittees must comply with applicable laws and the provisions of the Company's Charter and internal corporate governance regulations.

Article 49. Person in Charge of Corporate Governance

1. The Board of Directors must appoint at least one (01) person in charge of corporate governance to support governance activities of the Company. Such person may concurrently serve as the Company Secretary in accordance with Clause 5, Article 156 of the Law on Enterprises.
2. The person in charge of corporate governance must not concurrently work for an approved auditing firm that is auditing the Company's financial statements.
3. The person in charge of corporate governance shall have the following rights and obligations:
 - a. To advise the Board of Directors on organizing General Meeting of Shareholders meetings and handling matters between the Company and shareholders;
 - b. To prepare meetings of the Board of Directors and the General Meeting of Shareholders as required by the Board of Directors;
 - c. To advise on meeting procedures;
 - d. To attend meetings;
 - e. To advise on procedures for preparing resolutions of the Board of Directors in compliance with the law;
 - f. To provide financial information, copies of minutes of Board meetings, and other information to members of the Board of Directors;
 - g. To supervise and report to the Board of Directors on the Company's information disclosure activities;
 - h. To act as a focal point for communication with stakeholders;
 - i. To ensure confidentiality of information in accordance with applicable laws and the Company's Charter;
 - j. To perform other rights and obligations in accordance with laws and this Charter.

Article 50. Company Secretary

When deemed necessary, the Board of Directors shall appoint one (01) or more persons as Company Secretary(ies) with a term decided by the Board of Directors. The Board of Directors may dismiss the Company Secretary when necessary, provided that such dismissal does not violate applicable labor laws. The Company Secretary shall have the following rights and obligations:

- a. To assist in organizing General Meetings of Shareholders and Board of Directors' meetings, and to record meeting minutes;
- b. To assist members of the Board of Directors in performing their assigned rights and obligations;
- c. To assist the Board of Directors in applying and implementing corporate governance principles;
- d. To assist the Company in building shareholder relations, protecting the lawful rights and interests of shareholders, and ensuring compliance with obligations on information disclosure, transparency, and administrative procedures;
- e. To perform other rights and obligations in accordance with the Company's Charter.

CHAPTER IV

THE BOARD OF SUPERVISORS

Article 51. Board of Supervisors

The Board of Supervisors is the body responsible for supervising the activities of the Board of Directors and the General Director to ensure that the Company's operations are conducted transparently for the benefit of shareholders and the Company.

Article 52. Rights and obligations of the Board of Supervisors and responsibilities of its members.

The Board of Supervisors shall have the rights and obligations as prescribed in Article 170 of the Law on Enterprises, and the following additional rights and obligations:

1. To propose and recommend to the General Meeting of Shareholders for approval the list of approved auditing firms to audit the Company's financial statements; to decide on the appointment of an approved auditing firm to examine the Company's operations, and to dismiss such auditing firm when deemed necessary.
2. To be accountable to shareholders for its supervisory activities.
3. To supervise the financial status of the Company and the compliance with laws in the operations of members of the Board of Directors, the General Director, and other managers.
4. To ensure coordination with the Board of Directors, the General Director, and shareholders.

5. In case of detecting any violations of law or the Company's Charter by members of the Board of Directors, the General Director, or other executives, the Board of Supervisors must notify the Board of Directors in writing within 48 hours, request the violating person to cease such violation, and propose remedies to address the consequences..
6. To develop the Regulation on operation of the Board of Supervisors and submit it to the General Meeting of Shareholders for approval.
7. To report to the General Meeting of Shareholders in accordance with Article 290 of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities.
8. To have the right to access records and documents of the Company kept at the head office, branches, and other locations; and to access the workplaces of managers and employees during working hours.
9. To have the right to request the Board of Directors, its members, the General Director, and other managers to provide complete, accurate, and timely information and documents related to the management, administration, and business operations of the Company.
10. To perform other rights and obligations in accordance with applicable laws.

Article 53. Composition of the Board of Supervisors

1. The Board of Supervisors of the Company shall consist of three (03) members. The term of office of members of the Board of Supervisors shall not exceed five (05) years and may be re-elected for an unlimited number of terms.
2. Members of the Board of Supervisors must meet the standards and conditions as prescribed in Article 169 of the Law on Enterprises and must not fall into the following cases:
 - a) Working in the accounting or finance department of the Company;
 - b) Being a member or employee of an independent auditing firm that has audited the Company's financial statements within the preceding three (03) consecutive years.

Article 54. Nomination and self-nomination of members of the Board of Supervisors (Supervisors)

1. The nomination and self-nomination of members of the Board of Supervisors shall be conducted in accordance with the provisions of Clause 2, Article 24 of the Company's Charter.
2. In case the number of candidates for the Board of Supervisors through nomination and self-nomination is insufficient as required, the incumbent Board of Supervisors may nominate additional candidates or organize nominations in accordance with the Company's Charter, the Internal Regulations on Corporate Governance, and the Regulation on operation of the Board of Supervisors. The introduction of additional candidates by the incumbent Board of Supervisors must be clearly disclosed prior to

the General Meeting of Shareholders voting to elect members of the Board of Supervisors in accordance with the law.

Article 55. Method of electing members of the Board of Supervisors

1. The election of Supervisors shall be conducted by cumulative voting, whereby each shareholder shall have a total number of votes corresponding to the total number of shares owned multiplied by the number of members to be elected to the Board of Supervisors. Shareholders may allocate all or part of their votes to one or several candidates. Elected Supervisors shall be determined based on the number of votes from highest to lowest, starting from the candidate with the highest number of votes until the required number of members as prescribed in the Company's Charter is reached. In case two (02) or more candidates receive an equal number of votes for the last position, a re-election shall be conducted among those candidates or selection shall be made in accordance with the election regulations or the Company's Charter.
2. In case the number of candidates for the Board of Supervisors through nomination and self-nomination remains insufficient, the incumbent Board of Supervisors may nominate additional candidates. Such nominations must be clearly disclosed and approved by the General Meeting of Shareholders prior to the election.

Article 56. Cases of dismissal and removal of members of the Board of Supervisors

1. A member of the Board of Supervisors shall be dismissed in the following cases:
 - a. No longer meeting the standards and conditions for being a member of the Board of Supervisors as prescribed by the Law on Enterprises;
 - b. Submitting a resignation letter that is accepted;
2. A member of the Board of Supervisors shall be removed in the following cases:
 - a. Failing to fulfill assigned duties and responsibilities;
 - b. Failing to exercise his/her rights and obligations for six (06) consecutive months, except in cases of force majeure;
 - c. Repeatedly violating or seriously violating the obligations of a member of the Board of Supervisors as prescribed by the Law on Enterprises and the Company's Charter;
 - d. Other cases as decided by the General Meeting of Shareholders.

Article 57. Announcement of election, dismissal, and removal of members of the Board of Supervisors

After decisions on the election, dismissal, or removal of members of the Board of Supervisors are made, the Company is responsible for disclosing such information internally, to relevant authorities, on mass media, and on the Company's website in accordance with applicable laws and regulations.

Article 58. Method of introducing candidates to the Board of Supervisors

1. The Board of Supervisors shall convene a meeting to organize the election of Supervisors, including dissemination of information such as the number of positions, candidate standards, and nomination/self-nomination procedures in accordance with

this Regulation. The election shall be conducted at the nearest General Meeting of Shareholders or through written consultation of shareholders.

2. The Company shall issue a public announcement regarding the election of Supervisors, including procedures for convening and conducting the election in accordance with Chapter IV of this Regulation, clearly stating the reasons for the election, number of positions, standards and conditions, election methods, and procedures for nomination and self-nomination...
3. The Company shall compile the list of candidates through nomination and self-nomination and verify the information of each candidate to ensure they meet the standards and conditions for being a Supervisor as prescribed in Clause 2 of this Article.
4. In case the number of candidates remains insufficient, the Board of Supervisors shall prepare a list of additional candidates based on the following criteria:
 - a. The number of candidates shall be equal to the number of vacancies after compiling the valid list under Clause 3 of this Article;
 - b. Candidates proposed by the Board of Supervisors must be approved by a majority of incumbent Supervisors;
 - c. Candidates proposed by the Board of Supervisors must meet at least the standards and conditions prescribed by the Law on Enterprises.

Article 59. Meetings of the Board of Supervisors

1. The Board of Supervisors must hold at least two (02) meetings per year, with at least two-thirds (2/3) of its members attending. Minutes of meetings must be detailed and clear. The minute-taker and attending members must sign the minutes. All minutes must be properly archived to determine the responsibilities of each member.
2. The Board of Supervisors has the right to request members of the Board of Directors, the General Director, and representatives of the approved auditing firm to attend meetings and respond to issues raised by the Supervisors.

Article 60. Salary, remuneration, bonuses, and other benefits of members of the Board of Supervisors

1. Members of the Board of Supervisors shall receive salary, remuneration, bonuses, and other benefits as decided by the General Meeting of Shareholders. The General Meeting of Shareholders shall determine the total amount of salary, remuneration, bonuses, other benefits, and the annual operating budget of the Board of Supervisors.
2. Members of the Board of Supervisors shall be reimbursed for reasonable expenses, including accommodation, travel, and costs for using independent advisory services. The total amount of remuneration and expenses must not exceed the approved annual operating budget of the Board of Supervisors, unless otherwise decided by the General Meeting of Shareholders.

3. Salary and operating expenses of the Board of Supervisors shall be accounted for as business expenses of the Company in accordance with regulations on corporate income tax and other relevant laws, and must be separately presented in the Company's annual financial statements.

CHAPTER V

GENERAL DIRECTOR AND EXECUTIVE OFFICERS OF THE COMPANY

Article 61. Executive Officers and Other Managers

1. The executive officers of the Company include the General Director, Deputy General Directors, and Chief Accountant.
2. Upon the proposal of the General Director and with the approval of the Board of Directors, the Company may recruit additional executive officers in numbers and with qualifications appropriate to the Company's organizational structure and management regulations as determined by the Board of Directors. Executive officers are responsible for supporting the Company in achieving its operational and organizational objectives.
3. The General Director shall receive salary and bonuses. The salary and bonuses of the General Director shall be decided by the Board of Directors.
4. The salaries of executive officers shall be recorded as business expenses of the Company in accordance with laws on corporate income tax, separately presented in the Company's annual financial statements, and reported to the General Meeting of Shareholders at the annual meeting.
5. **Managers of the Company**
The General Director shall determine the number and types of managers as necessary or appropriate in accordance with the Company's organizational structure and governance practices from time to time.
The appointment of managerial positions and transactions involving shares related to managers are not subject to mandatory disclosure under applicable laws. Managers must exercise due diligence to ensure the Company achieves its operational and organizational objectives.
The salary and other benefits of managers shall be decided by the General Director.
6. The salaries of executive officers shall be recorded as business expenses of the Company in accordance with laws on corporate income tax, separately presented in the Company's annual financial statements, and reported to the General Meeting of Shareholders at the annual meeting.

Article 62. General Director

1. The Board of Directors shall appoint a member of the Board of Directors or hire another person as the General Director, and enter into a contract specifying salary, remuneration, benefits, and other related terms. Information on the salary, allowances,

and benefits of the General Director must be reported at the Annual General Meeting of Shareholders and disclosed in the Company's Annual Report. The General Director must not concurrently hold the position of Chairman of the Board of Directors.

2. The General Director is responsible for managing the day-to-day business operations of the Company; is subject to the supervision of the Board of Directors; and is accountable to the Board of Directors and to the law for the performance of assigned rights and obligations.
3. The term of the General Director is three (03) years and may be reappointed for an unlimited number of terms. The General Director must meet the standards and conditions prescribed by law and must not be a person prohibited by law from holding this position.
4. The General Director has the following rights and obligations:
 - a. To decide on matters relating to the Company's day-to-day business operations that are not within the authority of the Board of Directors;
 - b. To organize the implementation of resolutions and decisions of the Board of Directors;
 - c. To organize the implementation of the Company's business plans and investment plans;
 - d. To propose organizational structure and internal management regulations of the Company;
 - e. To appoint, dismiss, and remove managers, including business directors, heads of functional departments, deputy heads, and other managerial positions except those appointed by the Board of Directors;
 - f. To decide salaries and other benefits for employees, including managers under the appointment authority of the General Director;
 - g. To recruit employees;
 - h. To propose dividend distribution plans or solutions for handling business losses;
 - i. To perform other rights and obligations in accordance with laws and resolutions/decisions of the Board of Directors.
5. The Board of Directors may dismiss the General Director when approved by a majority of attending members with voting rights and appoint a new General Director as a replacement..

CHAPTER VI

OTHER ACTIVITIES

Article 63. Coordination Regulations among the Board of Directors, the Board of Supervisors, and the General Director:

The Board of Directors, the Board of Supervisors, and the General Director shall agree upon and issue regulations on coordination among these parties. Such regulations shall include:

- a. Procedures and processes for convening meetings, issuing notices, recording minutes, and announcing meeting results among the Board of Directors, the Board of Supervisors, and the General Director;
- b. Notification of resolutions and decisions of the Board of Directors to the Board of Supervisors;
- c. Notification of resolutions and decisions of the Board of Directors to the General Director;
- d. Cases where the General Director and the Board of Supervisors request the convening of Board of Directors' meetings and matters requiring the Board's opinion;
- e. Reports of the General Director to the Board of Directors on the performance of assigned duties and powers;
- f. Review of the implementation of resolutions and delegated matters of the Board of Directors by the General Director;
- g. Matters that the General Director must report and provide information on, and methods of reporting to the Board of Directors and the Board of Supervisors;
- h. Coordination in control, management, and supervision among members of the Board of Directors, members of the Board of Supervisors, and the General Director in accordance with their respective duties.

Article 64. Annual evaluation of performance, rewards, and discipline for members of the Board of Directors, the Board of Supervisors, and the General Director.

1. The Board of Directors is responsible for developing performance evaluation criteria for members of the Board of Directors, the General Director, and other executive officers.
2. Evaluation criteria must balance the interests of executives with the long-term interests of the Company and its shareholders. Both financial and non-financial indicators shall be carefully considered and determined by the Board of Directors from time to time. Non-financial indicators may include stakeholders' interests, operational efficiency, improvements, and innovations achieved,...
3. Annually, based on assigned functions, duties, and established evaluation criteria/results achieved, the Board of Directors shall conduct performance evaluations of its members.
4. The evaluation of members of the Board of Supervisors shall be conducted in accordance with the organizational and operational structure of the Board of Supervisors.

5. The evaluation of other executive officers shall be conducted in accordance with internal regulations or may be based on their self-assessment reports.

Article 65. Rewards

1. The Board of Directors or the Remuneration Committee is responsible for establishing a reward system. Rewards shall be based on performance evaluation results under Article 64 of this Regulation.
2. Beneficiaries: individuals subject to reward policies as determined by the Board of Directors.
3. Forms of rewards: cash, shares (including issuance of shares under employee stock ownership plans), or other forms as determined by the Board of Directors or the Remuneration Committee. Reward schemes must be approved by the Board of Directors; if beyond its authority, they shall be submitted to the General Meeting of Shareholders for approval.
4. Reward policies for members of the Board of Directors and members of the Board of Supervisors shall be decided by the General Meeting of Shareholders
5. For other executive officers: reward funds shall be sourced from the Company's bonus and welfare fund and other lawful sources. The reward level shall be based on actual annual business performance. The General Director shall propose and submit to the Board of Directors for approval; if beyond its authority, it shall be submitted to the General Meeting of Shareholders.

Article 66. Discipline

1. The Board of Directors is responsible for establishing a disciplinary system based on the nature and severity of violations. The highest disciplinary measures include dismissal and removal from office.
2. Members of the Board of Directors, Supervisors, and executive officers who fail to perform their duties with due care, diligence, and professional competence shall be liable for any damages caused.
3. Members of the Board of Directors, Supervisors, and executive officers who violate legal provisions or the Company's regulations in the performance of their duties shall, depending on the severity of the violation, be subject to disciplinary actions, administrative sanctions, or criminal liability in accordance with law. In case of causing damage to the interests of the Company, shareholders, or other parties, compensation shall be made in accordance with the law.

Article 67. Effectiveness

1. The Internal Regulations on Corporate Governance of PTM Automobile Production, Trading and Service Joint Stock Company consist of 06 chapters and 67 articles, and shall take effect from date month year 202....

2. These Regulations are the sole and official internal corporate governance regulations of the Company.
3. Copies or extracts of these Corporate Governance Regulations must bear the signature of the Chairman of the Board of Directors.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRWOMAN**

(Signed)

VU THI HANH





PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT STOCK COMPANY

Address: 256 Kim Giang Street, Dinh Cong Ward, Hanoi City, Viet Nam

Tax code: 0101116000

Telephone: 024 3552550

Email: ptmgroup@mghaxaco.com.vn Website: www.otoptm.com.vn

Hanoi, March 28, 2026

PROPOSAL

(Re: Issuance of the Regulation on the Operation of the Board of Directors of PTM Automobile Service, Trading and Manufacturing Joint Stock Company)

**To: The Annual General Meeting of Shareholders of
PTM Automobile Service, Trading and Manufacturing Joint Stock Company**

Pursuant to:

- Law on Enterprises No. 59/2020/QH14, passed on June 17, 2020;
- Law on Securities No. 54/2019/QH14, passed on November 26, 2019;
- Decree No. 155/2020/ND-CP, passed on December 31, 2020;
- Circular No. 116/2020/TT-BTC issued by the Ministry of Finance on December 31, 2020;
- Charter on organization and operation of PTM Automobile Service, Trading and Manufacturing Joint Stock Company;

The Board of Directors respectfully submits to the Annual General Meeting of Shareholders for approval the Regulation on the Operation of the Board of Directors of the Company as follows:

1. Pursuant to Article 278 of Decree No. 155/2020/ND-CP detailing the implementation of certain provisions of the Law on Securities, the Board of Directors is responsible for: "Developing the Regulation on the Operation of the Board of Directors for submission to the General Meeting of Shareholders and publishing it on the Company's website." Based on applicable laws and the sample regulation issued under Circular No. 116/2020/TT-BTC, the Board of Directors has prepared the draft Regulation on the Operation of the Board of Directors (attached document).

Attachment: Draft Regulation on the Operation of the Board of Directors

2. The provisions of the Regulation on the Operation of the Board of Directors shall take effect from the date of approval by the Annual General Meeting of Shareholders.

The Board of Directors respectfully submits the Regulation for the Annual General Meeting of Shareholders' approval.

Respectfully submitted!

Recipients:

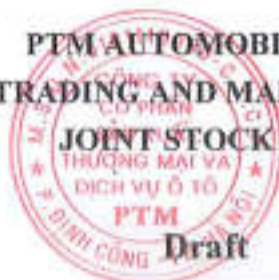
- Shareholders;
- Board of Directors;
- Board Secretary.

**PTM AUTOMOBILE SERVICE, TRADING AND
MANUFACTURING JOINT STOCK COMPANY
ON BEHALF OF THE BOARD OF DIRECTORS**

CHAIRWOMAN



VU THI HANH



Ha Noi, day month year 202...

REGULATIONS ON THE OPERATION OF THE BOARD OF DIRECTORS

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, of the National Assembly of the Socialist Republic of Vietnam and its guiding subordinate legal documents;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019, of the National Assembly of the Socialist Republic of Vietnam and its guiding subordinate legal documents;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of certain provisions of the Securities Law;
- Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020, of the Minister of Finance providing guidance on certain provisions regarding corporate governance applicable to public companies under Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of certain provisions of the Securities Law;
- Pursuant to the Charter of PTM Automobile Production, Trading and Services Joint Stock Company;
- Pursuant to the Resolution of the General Meeting of Shareholders No. dated

The Board of Directors issues the Regulations on the Operation of the Board of Directors of PTM Automobile Service, Trading and Manufacturing Joint Stock Company.

The Regulations on the Operation of the Board of Directors of PTM Automobile Production, Trading and Services Joint Stock Company shall include the following contents:

CHAPTER I GENERAL PROVISIONS

Article 1. Scope of Regulation and Applicable Subjects

1. Scope of Regulation: The Regulations on the Operation of the Board of Directors set forth the organizational structure, operating principles, rights, and obligations of the Board of Directors and its members in order to operate in accordance with the provisions of the Enterprise Law, the Company's Charter, and other relevant legal regulations.

2. **Applicable Subjects:** These Regulations shall apply to the members of the Board of Directors, members of the Supervisory Board, and members of the Executive Board.

Article 2. Interpretation of Terms

The terms and expressions used in these Regulations shall be understood as follows:

1. **"Company"** means PTM Automobile Production, Trading and Services Joint Stock Company, abbreviated as PTM.
2. **"GMS"** means the General Meeting of Shareholders of the Company.
3. **"BOD"** means the Board of Directors of the Company.
4. **"SB"** means the Supervisory Board of the Company.
5. **"Executive Board"** includes the General Director and Deputy General Directors of the Company.
6. **"Unit"** includes functional departments, production units, and other units directly under the Company.
7. **"Functional Department"** means offices, departments, divisions, and other functional units of the Company.
8. **"Subordinate Unit"** means a branch or other equivalent unit directly under the Company.
9. **"Production Unit"** means factories or production sites.
10. **"Related Party"** means an individual or organization as defined in Clause 46, Article 4 of the Enterprise Law, and Clause 46, Article 6 of the Securities Law.
11. **"Independent Member of the BOD"** means a member of the Board of Directors who meets the conditions set forth in Clause 2, Article 155 of the Enterprise Law.
12. **"Non-executive Member of the BOD"** means a member of the Board of Directors who is not the General Director, Deputy General Director, Chief Accountant, or other executive appointed by the Board of Directors.
13. **"Company Executive"** means the General Director, Deputy General Directors, and Chief Accountant. Depending on the Company's management needs at any given time, the Board of Directors may appoint other executives.

Article 3. Principles of Organization and Operation of the Board of Directors

1. The Board of Directors shall operate on a collective basis. Each member of the Board of Directors shall be individually responsible for their assigned duties and shall be jointly accountable to the General Meeting of Shareholders and before the law for the resolutions and decisions of the Board of Directors regarding the development of the Company.
2. The Board of Directors delegates to the General Director the responsibility to organize and manage the implementation of the resolutions and decisions of the Board of Directors.
- 3.

CHAPTER II

MEMBERS OF THE BOARD OF DIRECTORS

Article 4. Rights and Obligations of the Chairman of the Board of Directors

1. The Chairman of the Board of Directors (the "Chairman") shall be elected, dismissed, or removed by the Board of Directors from among its members. The Chairman shall not concurrently hold the position of General Director.
2. The Chairman shall have the following rights and obligations:
 - a. To develop the programs and operational plans of the Board of Directors;
 - b. To prepare or organize the preparation of agendas, content, and documents for Board meetings;
 - c. To convene and preside over meetings of the Board of Directors;
 - d. To organize the adoption of the Board's resolutions;
 - e. To supervise the implementation of the Board's resolutions;
 - f. To preside over the General Meeting of Shareholders;
 - g. To exercise other rights and perform other duties in accordance with the law and the Company's Charter.
3. The Chairman shall ensure that the Board of Directors provides the annual financial statements, the Company's operational report, the audit report, and the Board's inspection report to the shareholders at the General Meeting of Shareholders.
4. In the event that the Chairman is absent or unable to perform their duties, they shall authorize another member in writing to exercise the rights and obligations of the Chairman. In case no member is authorized, or if the Chairman dies, goes missing, is temporarily detained, serving a prison sentence, undergoing compulsory administrative measures at a rehabilitation center or compulsory educational institution, absconds from residence, has restricted or lost civil capacity, faces difficulties in cognition or controlling behavior, or is prohibited by a court from holding the position, practicing a profession, or performing certain work, the remaining members shall elect one of the members to temporarily assume the position of Chairman by majority vote until a new decision of the Board of Directors is made.
5. In the event that the Chairman resigns or is dismissed/removed, the Board of Directors must elect a replacement within ten (10) days from the date of receipt of the resignation or dismissal/removal request (Clause 4, Article 7, Circular No. 116/2020/TT-BTC).

Article 5. Duties and Powers of the Vice Chairman of the Board of Directors

The Vice Chairman of the Board of Directors shall have the following rights and duties:

1. To advise the Chairman of the Board of Directors on the governance of the Company and assist the Chairman in managing the activities of the Board of Directors;
2. To replace the Chairman of the Board of Directors in convening and presiding over meetings of the Board, managing the activities of the Board, and performing the Company's governance functions during the Chairman's absence, provided that such replacement has been authorized in writing by the Chairman;

3. To perform other specific duties as set forth in the Board of Directors' assignment documents.

Article 6. Duties and Powers of the Members of the Board of Directors

Members of the Board of Directors shall have the following rights and duties:

1. To exercise their rights and perform their duties within the framework prescribed by law and the Company's Charter;
2. To study and evaluate the situation and results of the Company's operations, and contribute opinions to the formulation of the Company's strategic directions and annual, quarterly, and monthly business plans;
3. To attend all meetings of the Board of Directors, participate directly in discussions and voting, or submit written opinions for voting (in case of absence) on matters under the meeting agenda, and be personally accountable before the law, the General Meeting of Shareholders, and the Board of Directors for their statements;
4. To be assigned by the Board of Directors to take charge of one or more areas of the Board's activities, with delegated authority to make decisions and sign documents related to those areas of responsibility;
5. To replace the Chairman of the Board in convening and presiding over Board meetings, managing the Board's activities, and performing the Company's governance functions during the Chairman's absence, provided that such replacement has been authorized in writing by the Chairman;
6. To disclose to the Board of Directors any remuneration received from subsidiaries, associates, and other organizations in which the member represents the Company's capital contribution;
7. To notify the Board of Directors in writing of any transactions between the Company, its subsidiaries, or any other company in which a public company holds over 50% of charter capital with the same counterparty or with related parties of such counterparty, as prescribed by law, including transactions between the Company and another company within the preceding three (3) years prior to the transaction. For such transactions approved by the General Meeting of Shareholders or the Board of Directors, the public company must disclose information about these resolutions in accordance with securities laws on information disclosure;
8. To report to the State Securities Commission and disclose information on transactions relating to the Company's shares between the member and related parties in accordance with the law;
9. Independent members of the Board of Directors of a listed company must prepare an evaluation report on the Board's activities;
10. To perform other specific duties as set forth in the Board of Directors' assignment documents.

Article 7. Right to Information of Members of the Board of Directors

1. Members of the Board of Directors shall have the right to request the General Director, Deputy General Directors, or other managers of the Company to provide information and documents regarding the financial status and business operations of the Company and its units.
2. The requested managers are obliged to provide timely, complete, and accurate information and documents in accordance with the Board member's request. The procedures and process for requesting and providing information shall be governed by the Company's Charter.

Article 8. Term of Office and Number of Members of the Board of Directors

1. Term of Office:
 - a. The term of office of a member of the Board of Directors shall not exceed five (5) years. Members of the Board of Directors may be re-elected for an unlimited number of terms.
 - b. In the event that all members of the Board of Directors complete their term simultaneously, they shall continue to serve as members until new members are elected to replace them and take over the work, except as otherwise provided in the Company's Charter.
2. Number of Members:
 - a. The Board of Directors shall consist of at least three (3) and no more than eleven (11) members, with the exact number for each term to be determined by the General Meeting of Shareholders. The term of office of a member shall not exceed five (5) years, and members may be re-elected for an unlimited number of terms. The total number of independent members must ensure at least one (1) independent member if the Board has three (3) to five (5) members, at least two (2) independent members if the Board has six (6) to eight (8) members, and at least three (3) independent members if the Board has nine (9) to eleven (11) members. The total number of non-executive members must account for at least one-third (1/3) of the total number of members of the Board. The Board shall select one of its members to serve as Chairman. In the event that the Chairman is dismissed or removed, the Board must elect a replacement within thirty (30) days. In the case where all members' terms expire simultaneously, they shall continue to serve until new members are elected and assume office, unless otherwise provided in the Company's Charter.
 - b. The Board of Directors shall select from among its members one person to serve as the Chairman. In the event that the Chairman is dismissed or removed, the Board shall elect a replacement within thirty (30) days.

Article 9. Standards and Conditions for Members of the Board of Directors

1. Members of the Board of Directors must satisfy the following standards and conditions:
 - a. They must not fall within the subjects specified in Clause 2, Article 17 of the Enterprise Law;

- b. They must have professional qualifications and experience in business management or in the Company's field of business, and they are not required to be shareholders of the Company, except as otherwise provided in the Company's Charter;
 - c. A member of the Board of Directors may concurrently serve as a member of the Board of Directors of other companies, but may not simultaneously serve as a member of the Board of Directors or the Members' Council in more than five (5) other companies (Clause 3, Article 275 of Decree 155/2020/ND-CP, as amended by Clause 78, Article 1 of Decree 245/2025/ND-CP);
2. In addition to the standards and conditions specified in Clause 1 of this Article, an independent member of the Board of Directors must also satisfy the additional standards and conditions provided in Clause 2, Article 155 of the Enterprise Law;
 3. An independent member of the Board of Directors must notify the Board if they no longer meet the conditions specified in Clause 2 of this Article and shall automatically cease to be an independent member from the date they no longer meet such conditions at the nearest General Meeting of Shareholders, or the Board shall convene a General Meeting of Shareholders to elect a replacement independent member within six (6) months from the date of receiving the notice from the relevant independent member.

Article 10. Nomination, Candidacy, and Election of Members of the Board of Directors

1. The nomination and candidacy of individuals for the Board of Directors shall be carried out as follows:
 - a. Shareholders or a group of shareholders who voluntarily form a group meeting the conditions prescribed in the Company's Charter to nominate candidates for the Board of Directors must notify the Board of Directors no later than three (3) working days prior to the opening of the General Meeting of Shareholders.
 - b. Based on the number of Board members determined by the General Meeting of Shareholders, the shareholder or group of shareholders referred to in Clause 1 above shall have the right to nominate one or more candidates for the Board, provided that the total number of nominations does not exceed the maximum number allowed under the Company's Charter.
 - c. In the event that the number of nominated and applied candidates is still insufficient to meet the required number of Board members, the Board may nominate additional candidates or organize nominations according to the mechanism proposed by the incumbent Board and approved by the General Meeting of Shareholders prior to the nomination process.
 - d. When candidates have been determined in advance, information relating to the Board candidates shall be published at least ten (10) days before the opening date of the General Meeting of Shareholders on the Company's website to allow shareholders to review the candidates before voting. Each candidate must provide a written commitment regarding the truthfulness, accuracy, and reasonableness of the personal information disclosed and must commit to performing their duties honestly, faithfully,

prudently, and in the best interests of the Company if elected. The minimum information to be disclosed shall include:

- Full name, date of birth;
- Professional qualifications;
- Work history;
- Other managerial positions (including Board memberships in other companies);
- Interests related to the Company and its related parties;
- Other information (if any) as prescribed in the Company's Charter.
- The public company shall disclose information regarding companies where the Board candidates hold directorships or other management positions and any interests related to the Company of the candidates (if any).

2. Voting for the Election of Board Members:

- a. The election of members of the Board of Directors shall be conducted using the cumulative voting method in accordance with Clause 3, Article 148 of the 2020 Enterprise Law.
 - b. Under the cumulative voting method, each shareholder or their authorized representative shall have a total number of votes corresponding to the total shares owned or represented, multiplied by the number of Board members to be elected. Shareholders may allocate all their votes to one or more candidates. The cumulative voting method shall be set forth in the Election Regulations established by the Board.
 - c. The cumulative voting method shall be established by the Board of Directors in the Election Regulations.
 - d. Elected members shall be determined by the highest number of votes in descending order until the required number of Board members is reached, ensuring the minimum ratio of independent members as prescribed in the Company's Charter. Each elected candidate must receive at least one (1) vote. To ensure the minimum number of independent members, independent candidates shall be selected first (ranked by votes from highest to lowest). Once the required number of independent members is selected, remaining members shall be chosen based on votes in descending order, including both non-independent and remaining independent candidates.
 - e. In the event that two (2) or more candidates receive an equal number of votes for the last Board seat, a re-election shall be conducted among those candidates or selection shall be made according to the criteria specified in the Election Regulations. If the required number of Board members or independent members is still not met, the General Meeting of Shareholders shall conduct a re-election until the required number is reached.
3. The election, dismissal, or removal of members of the Board of Directors shall be decided by the General Meeting of Shareholders through a voting process.
 4. The announcement of election results, dismissal, or removal of Board members shall be carried out in accordance with the regulations on information disclosure.

Article 11. Dismissal, Removal, Replacement, and Supplementation of Members of the Board of Directors

1. A member of the Board of Directors shall cease to hold their position in the following cases:
 - a. Dismissal by the General Meeting of Shareholders:
 - The member does not meet the standards and conditions prescribed in Article 155 of the Enterprise Law;
 - The member submits a resignation which is accepted.
 - b. Removal by the General Meeting of Shareholders:
 - The member is absent from Board meetings continuously for six (6) months without the Board's approval, except in cases of force majeure;
 - The member is removed pursuant to a resolution of the General Meeting of Shareholders.
 - c. When deemed necessary, the General Meeting of Shareholders may decide to replace members of the Board of Directors or dismiss/remove members outside the cases specified in Clause 1(a) and 1(b) above.
2. The Board of Directors must convene a General Meeting of Shareholders to elect additional members of the Board of Directors in the following cases:
 - a. The Board of Directors must convene a General Meeting of Shareholders to elect additional members within sixty (60) days from the date on which the remaining number of Board members falls below the minimum number prescribed by law or below one-third (1/3) of the number of members specified in the Company's Charter;
 - b. The Board of Directors must convene a General Meeting of Shareholders within ninety (90) days from the date on which the remaining number of independent members falls below the minimum number required by law. This provision does not apply to cases where an independent member of the Board of Directors no longer meets the conditions specified in Clause 2, Article 9 of this Regulation.

CHAPTER III BOARD OF DIRECTORS

Section 1. Organizational Structure, Functions, and Duties of the Board of Directors

Article 12. Organizational Structure of the Board of Directors

1. The organizational structure and operation of the Board of Directors shall include:
 - a. **Chairman of the Board of Directors;**
 - b. **Vice Chairman(s) of the Board of Directors** – depending on the Company's management needs at each given time, the Board may elect one or more members to serve as Vice Chairman(s);
 - c. **Members of the Board of Directors.**

2. The supporting body for the Board of Directors shall be the Company's Office and the Company Secretary, whose functions and duties are specifically provided in Section 2 of this Chapter.

Article 13. Functions of the Board of Directors

The Board of Directors is the management body of the Company, vested with full authority to act on behalf of the Company to decide and exercise the Company's rights and obligations, except for those rights and obligations reserved to the General Meeting of Shareholders. The Board of Directors shall have the following functions:

1. Governance Functions:

- a. Set the strategic orientation, establish objectives, and propose solutions and policies for the Company's development in the medium and long term;
- b. Direct the preparation and approval of the annual business and financial plans;
- c. Direct the development and issuance of the regulatory documents of the Company by concretizing the laws of the State, thereby creating a legal framework to govern all Company activities;
- d. Develop, maintain, and manage key personnel and succession plans for positions under the Board's authority, while directing the Executives to develop human resources to meet the Company's development requirements;
- e. Draft internal corporate governance regulations for submission to the General Meeting of Shareholders; after approval, the Board shall issue and review improvements to the governance structure, mechanisms, methods, and management processes of the Company in accordance with development requirements at each stage;
- f. Direct and supervise the implementation of the Company's objectives, development strategies, and annual business plans;
- g. Direct and supervise the Executives in executing the resolutions and decisions of the Board;
- h. Report to the General Meeting of Shareholders on its activities and on the supervision of the Executives' operations during the fiscal year.

2. Management Functions of the Board:

- a. Manage the Company on behalf of the General Meeting of Shareholders and supervise the operational activities of the Executives;
- b. Monitor and manage changes or fluctuations in the number, information of shareholders, shares, equity, and assets of the Company, including the process of share transfers;
- c. Closely monitor the use of the Company's funds. Manage the Company's investment capital in each period; based on proposals from Board members or the General Director, the Board may decide on measures to allocate such capital safely and efficiently;
- d. Monitor, manage, and ensure that the use of funds for the acquisition, construction, or upgrading of the Company's fixed assets is carried out transparently, efficiently, and in compliance with legal regulations and the Company's Charter.

Article 14. Duties and Powers of the Board of Directors

1. The rights and duties of the Board of Directors are stipulated by law, the Company Charter, internal regulations of the Company, and resolutions of the General Meeting of Shareholders. Specifically, the Board of Directors shall have the following rights and duties:
 - a. Decide on the Company's strategy, medium-term development plans, and annual business plans;
 - b. Propose the types of shares and the total number of shares allowed to be offered for each type;
 - c. Decide on the sale of unsold shares within the authorized limit for each type, and decide on raising additional capital through other forms;
 - d. Decide the selling price of the Company's shares and bonds;
 - e. Decide on the repurchase of shares in accordance with Clause 1 and Clause 2 of Article 133 of the Enterprise Law;
 - f. Approve investment plans and investment projects within the Board's authority and limits as stipulated by law and the Company Charter;
 - g. Decide on solutions for market development, marketing, and technology;
 - h. Approve contracts for purchase, sale, borrowing, lending, and other transactions, except in cases where the Company Charter stipulates otherwise or contracts and transactions fall under the authority of the General Meeting of Shareholders in accordance with the Company Charter and Clause d, Clause 2, Article 138, Clause 1 and Clause 3, Article 167 of the Enterprise Law;
 - i. Elect, dismiss, or remove the Chairman of the Board of Directors; appoint, dismiss, execute contracts, or terminate contracts for the General Director and other key managers as stipulated by the Company Charter; decide on salaries, remuneration, bonuses, and other benefits for such managers; appoint authorized representatives to participate in the Board of Members or General Meeting of Shareholders of other companies, and decide on their remuneration and other benefits;
 - j. Supervise and direct the General Director and other managers in the daily business operations of the Company;
 - k. Decide on the organizational structure and internal management regulations of the Company; approve the establishment of subsidiaries, branches, representative offices, and the contribution of capital or acquisition of shares in other enterprises;
 - l. Approve the agenda and materials for the General Meeting of Shareholders, convene the meeting, or collect shareholders' opinions to adopt resolutions;
 - m. Submit the audited annual financial statements to the General Meeting of Shareholders;
 - n. Propose the dividend rate to be paid, and decide on the timing and procedures for dividend payments or the handling of losses arising from business operations;
 - o. Propose corporate restructuring, dissolution, or request the bankruptcy of the Company;

- p. Approve the issuance of the Board of Directors' Operating Regulations, internal corporate governance regulations after adoption by the General Meeting of Shareholders, and the Company's Information Disclosure Regulations;
 - q. Exercise other rights and perform other duties as prescribed by the Enterprise Law, Securities Law, other applicable laws, and the Company Charter.
2. Duties and Authorities of the Board of Directors in Approving and Executing Contracts and Transactions
 - a. The Board of Directors (BOD) shall approve contracts and transactions with a value of less than 35%, or transactions that result in the total value of transactions arising within 12 months from the date of the first transaction being less than 35% of the total assets recorded in the most recent financial statements, or another smaller percentage or value as prescribed in the Company's Charter, between the Company and any of the following parties:
 - Members of the Board of Directors, members of the Supervisory Board, the General Director, other managers, and related parties of such individuals;
 - Shareholders, or authorized representatives of shareholders, who hold more than 10% of the Company's total ordinary shares, and their related parties;
 - Enterprises related to the parties specified in Clause 2, Article 164 of the Law on Enterprises.
 - b. The Company's representative who signs a contract or executes a transaction must notify the members of the Board of Directors and the members of the Supervisory Board of any related parties involved in such contract or transaction, and must attach the draft contract or the main content of the transaction. The Board of Directors shall decide on the approval of the contract or transaction within 15 days from the date of receiving the notice, unless a different period is stipulated in the Company's Charter. Members of the Board of Directors who have a conflict of interest with the parties involved in the contract or transaction shall not have the right to vote.
 3. The Board of Directors shall approve resolutions and decisions by voting at meetings, by written opinion, or by other forms as stipulated in the Company's Charter. Each member of the Board of Directors has one vote.
 4. In the event that a resolution or decision approved by the Board of Directors violates the law, the resolutions of the General Meeting of Shareholders, or the Company's Charter, and causes damage to the Company, the members who voted in favor of such resolution or decision shall be jointly and severally personally liable for the resolution or decision and must compensate the Company for the resulting damage; members who opposed the resolution or decision shall be exempt from liability. In such cases, the Company's shareholders have the right to request the Court to suspend the implementation or annul the said resolution or decision.

Article 15. Responsibilities of the Board of Directors in Convening Extraordinary General Meetings of Shareholders

1. The Board of Directors (BOD) must convene an extraordinary General Meeting of Shareholders (EGM) in the following cases:
 - a. The BOD deems it necessary for the benefit of the Company;
 - b. The annual balance sheet, quarterly or semi-annual reports, or the audited financial statements for the fiscal year reflect that the equity has been reduced by half compared to the beginning of the period;
 - c. The number of remaining members of the BOD or the Supervisory Board is less than the minimum number of members required by law or less than one-third of the number of members stipulated in the Company's Charter;
 - d. The number of remaining independent members of the BOD is less than the minimum number required by law;
 - e. At the request of a shareholder or a group of shareholders as prescribed in Clause 2, Article 115 of the Enterprise Law; the request to convene a General Meeting must be made in writing, clearly stating the reason and purpose of the meeting, with all relevant shareholders' signatures, or a written request prepared in multiple copies with all necessary shareholder signatures;
 - f. At the request of the Supervisory Board;
 - g. Other cases as provided by law and the Company's Charter.
2. Convening the Extraordinary General Meeting of Shareholders
 - a. The BOD must convene the EGM within 60 days from the date the number of remaining BOD members falls under the threshold specified in Point c, Clause 1 above;
 - b. The BOD must convene the EGM within 90 days from the date the number of remaining independent BOD members falls under the minimum required as specified in Point d, Clause 1 above, or upon receiving a request as specified in Point e, Clause 1 above. This provision does not apply when an independent member no longer meets the conditions under Clause 2, Article 155 of the Enterprise Law, in which case the BOD may choose one of the actions prescribed in Clause 3, Article 155 of the Enterprise Law.

If the BOD fails to convene the EGM as prescribed in Clauses 2a and 2b, within the following 30 days, the shareholder or group of shareholders who made the request under Point e, Clause 1 above has the right to convene the EGM instead. In such a case, the convening shareholder(s) may request the business registration authority to supervise and conduct the meeting if deemed necessary.
 - c. The organization of the General Meeting shall follow the provisions of the Company's Charter and Clause 5, Article 140 of the Enterprise Law.
3. The convenor of the General Meeting must perform the following tasks:
 - a. Prepare the list of shareholders eligible to vote at the Meeting;
 - b. Provide information and handle complaints related to the shareholder list;

- c. Prepare the agenda, content, and meeting documents in accordance with the law and Company regulations;
- d. Prepare draft resolutions and meeting materials based on the planned content of the meeting;
- e. Determine the time and location of the meeting;
- f. Send meeting invitations to each shareholder entitled to attend, as prescribed by the Enterprise Law;
- g. Perform other tasks serving the meeting.

Section 2. Company Office and Company Secretary

Article 16. Organizational Structure of the Company Office

The organizational structure of the Company Office includes:

1. Chief of the Company Office / Deputy Chief of the Company Office;
2. Specialists of the Company Office.

Article 17. Operating Mechanism of the Company Office

The Company Office is an agency directly under both the Board of Directors (BOD) and the Chief Executive Officer (CEO) of the Company. In addition to the functions stipulated in the Company's Organizational and Operational Regulations, the Company Office is responsible for consolidating and coordinating activities according to work programs and plans, and providing comprehensive advisory support for all aspects of the Company's operations.

1. The overall operations of the Office are managed by the Chief of the Company Office / Deputy Chief of the Company Office, depending on work requirements.
2. BOD Support Subcommittees: Depending on the needs at each stage of development, the Company Office may propose and advise the BOD to establish Subcommittees to support the activities of the BOD. Personnel of these Subcommittees may be full-time, part-time, or contracted as experts with the Company. The BOD shall provide detailed regulations regarding the establishment, responsibilities of the Subcommittees, and the responsibilities of each member.

Article 18. Functions and Duties of the Company Office

The Company Office has the following functions and duties:

1. Acting as a liaison for activities between:
 - a. Various bodies: the Board of Directors (BOD), the Supervisory Board, the CEO Board, companies in which the Company has capital contributions (if any), and external agencies;
 - b. The Chairman of the BOD and the members of the BOD;
 - c. The BOD and the Company's shareholders as well as subsidiary companies;
 - d. The BOD and government agencies, departments, associations, organizations, individuals, including foreign entities.
2. Acting as an advisory body to the BOD on corporate governance functions, including:

- a. Planning, setting directions, objectives, development policies, and establishing the legal framework;
 - b. Organizing the organizational structure and staffing arrangements;
 - c. Monitoring, supervising, and ensuring compliance with regulations and the implementation of the BOD's policies and directives;
 - d. Acting as the focal point to assist the BOD in monitoring and supervising units in preparing programs, proposals, plans, and projects approved by the BOD;
 - e. Matters related to the Company's shares, shareholders, and equity;
 - f. Monitoring, supervising, and ensuring the implementation of the BOD's instructions to subsidiary companies;
 - g. Receiving and reviewing proposals, issues, and projects submitted by the CEO, and providing advisory support to BOD members;
 - h. Advising on the organization of regular and extraordinary BOD meetings, as well as annual and extraordinary General Meetings of Shareholders;
 - i. Supervising the implementation of resolutions of the General Meeting of Shareholders and decisions of the BOD related to corporate strategy, organizational development, human resource development, business development, and financial management;
 - j. Reviewing business development and financial management issues and making recommendations to the BOD;
 - k. Advising the BOD on the implementation of governance regulations in business and financial management;
 - l. Performing other tasks assigned by the BOD from time to time;
 - m. Overseeing the Company's information disclosure activities.
3. Organizing administrative and secretarial operations within the Office.

Article 19. Functions and Duties of the Chief of the Company Office / Deputy Chief of the Company Office

The Chief of the Company Office / Deputy Chief of the Company Office shall have the following duties and authorities:

1. The Chief / Deputy Chief of the Company Office coordinates all activities of the Office and is personally accountable to the Board of Directors (BOD) and the CEO for the assigned tasks.
2. Organize and implement the functions and duties of the Office as stipulated in this Charter.
3. Be responsible for the organizational and personnel management of the Office.
4. Implement the Office's programs and work plans and apply necessary measures within their authority to fulfill assigned tasks.
5. Assist the BOD in monitoring the activities of councils, committees, or boards established by the BOD, and provide consolidated advice to the BOD to support timely decision-making.
6. Coordinate with Specialists to perform certain tasks as required by the BOD.

7. Perform other tasks that arise as requested by the BOD.

Article 20. Company Office Specialists

Company Office Specialists assist the Board of Directors (BOD) in conducting in-depth research on certain areas related to the Company's operations. The BOD may appoint one or more advisory specialists who work on a full-time or part-time basis. These specialists are entitled to salaries or professional fees according to their working arrangements and the effectiveness of their contributions, as specifically determined by the BOD for each period.

Article 21. Company Secretary in charge of Corporate Governance

1. When deemed necessary, the Board of Directors (BOD) shall appoint at least one person responsible for corporate governance (who may concurrently serve as the Company Secretary) to assist the BOD in performing its duties under the authority prescribed by law and the Company's Charter (Article 32, Clause 1, Circular 116/2020/TT-BTC). The term of the Company Secretary in charge of corporate governance is determined by the BOD, with a maximum of five years.
2. The Company Secretary in charge of corporate governance must have legal knowledge and shall not concurrently work for the independent auditing firm auditing the Company's financial statements.
3. The Company Secretary in charge of corporate governance shall have the following rights and responsibilities:
 - a. Advise the BOD on organizing the General Meeting of Shareholders (GMS) in accordance with the law and handle matters between the Company and shareholders;
 - b. Prepare BOD and GMS meetings as required by the BOD;
 - c. Advise on the procedures of the meetings;
 - d. Attend meetings;
 - e. Advise on the procedures for BOD resolutions in compliance with the law;
 - f. Provide information, documents, and copies of BOD meeting minutes and other relevant information to BOD members;
 - g. Monitor and report to the BOD on the Company's information disclosure activities;
 - h. Act as the liaison with relevant stakeholders;
 - i. Maintain confidentiality in accordance with legal regulations and the Company's Charter;
 - j. Perform other rights and obligations as stipulated in Clause 5, Article 156 of the Law on Enterprises.
4. The BOD may dismiss the Company Secretary in charge of corporate governance when necessary, provided that such dismissal does not violate current labor laws.

CHAPTER IV

BOARD OF DIRECTORS MEETING

ARTICLE 22. Board of Directors Meeting

1. The Chairman of the Board of Directors shall be elected at the first meeting of the Board of Directors within seven (07) working days from the date of the completion of the Board election. This meeting shall be convened and chaired by the member who received the highest number of votes or the highest voting ratio. In the case where there is more than one member with the same highest number of votes or voting ratio, the members shall vote by majority to select one among them to convene the Board meeting, as stipulated in the Company Charter.
2. The Board of Directors must hold a meeting at least once every quarter and may hold extraordinary meetings as necessary. When required, the Board may convene extraordinary meetings to address urgent needs of the Company and other requirements as prescribed in the Company Charter.
3. Participants include Board members, Chief of Office/Deputy Chief of Office, and the Company Secretary. Depending on the meeting agenda, the Board may invite additional members of the Executive Board to attend. Regular meetings are convened and chaired by the Chairman of the Board. In the absence of the Chairman, procedures shall follow Clause 03, Article 11 of this Regulation.
4. Members of the Executive Board who are not members of the Board of Directors have the right to attend Board meetings, participate in discussions, but do not have voting rights.
5. Meeting invitations, agendas, and materials for prior review (if any) must be sent to participants no later than fifteen (15) working days before the meeting. Board members, Head of the Supervisory Committee, and the General Director may propose to the Chairman of the Board additional agenda items deemed important and urgent. Such proposals must be submitted to the Company Office at least one (01) day prior to the meeting.
6. The agenda of a regular Board meeting includes:
 - a. Evaluating the situation and performance results of the previous period, approving and discussing measures to implement the operational plan for the current period.
 - b. Discussing and deciding on matters related to the implementation of the Company's long-term development objectives within the Board's authority.
 - c. Approving regulations, charters, and newly developed or amended rules within the decision-making authority of the Board.
 - d. Discussing and deciding on other matters related to the responsibilities and authority of the Board of Directors.

Article 23. Extraordinary Meetings

1. The Board of Directors shall hold an extraordinary meeting upon a written request from:
 - a. The General Director or at least five (05) other management officers;
 - b. An independent member;
 - c. At least two (02) members of the Board of Directors.

The request must be in writing, clearly stating the purpose and issues to be discussed and decided within the authority of the Board.

2. The Chairman of the Board or the person convening the meeting must send the meeting notice no later than seven (07) days from the date of receiving the request under Clause 1 of this Article. If the Chairman of the Board refuses to convene the meeting upon such a request, the Chairman shall be responsible for any damages incurred by the Company, and the individuals who submitted the request under Clause 3 of this Article may convene the Board meeting themselves.
3. The meeting invitation, agenda, and materials for prior review (if any) must be sent to Board members, the Head of the Supervisory Committee, and the General Director no later than five (05) working days prior to the meeting date.
4. The meeting notice must specify the time and location of the meeting, the agenda, and the issues to be discussed and decided. The notice must include the materials to be used at the meeting and the members' voting ballots. The notice may be sent by paper, telephone, fax, electronic means, or other methods as prescribed in the Company Charter and must ensure delivery to the registered contact address of each Board member.
5. The content of an extraordinary meeting shall be decided by the Chairman of the Board or by the individuals requesting the extraordinary meeting and is typically intended to discuss and decide the most important and urgent matters of the Company.

Article 24. Conditions for conducting a board of directors meeting

1. A meeting of the Board of Directors shall be validly conducted when at least three-fourths (3/4) of the total members are present, including cases where a Board member authorizes another member of the Board to attend and vote on their behalf, and the majority of attending members approve.
2. If a meeting convened under this clause does not meet the required quorum, a second meeting may be convened within seven (07) days from the originally scheduled date. In this case, the meeting is valid if more than half of the Board members are present.
3. If both the first and second meetings fail to meet the quorum requirement, the Chairman of the Board must convene an extraordinary General Meeting of Shareholders within thirty (30) days to review the eligibility of Board members who did not attend the Board meeting.
4. A Board member is considered to have attended and voted at a meeting in the following cases:
 - (i) Attending and voting directly at the meeting;
 - (ii) Authorizing another person to attend and vote, provided the majority of Board members approve;
 - (iii) Sending a voting ballot to the meeting via mail, fax, or email;
 - (iv) Other methods as prescribed in the Company Charter and applicable law.

For ballots sent to the meeting, they must be sealed in an envelope and delivered to the Chairman of the Board no later than one (01) hour before the meeting starts. The ballots shall only be opened in the presence of all attending members.

5. Board members must fully attend all Board meetings. Members may authorize another person to attend and vote on their behalf only if approved by the majority of the Board members.

Điều 25. Hình thức họp trực tuyến của HĐQT

1. Cuộc họp của HĐQT có thể tổ chức theo hình thức hội nghị trực tuyến giữa các thành viên HĐQT khi tất cả hoặc một số thành viên đang ở những địa điểm khác nhau với điều kiện là mỗi thành viên tham gia họp đều có thể:
 - a. Nghe từng thành viên khác cùng tham gia phát biểu trong cuộc họp;
 - b. Phát biểu với tất cả thành viên tham dự khác một cách đồng thời.
2. Việc trao đổi giữa các thành viên có thể thực hiện một cách trực tiếp qua điện thoại hoặc bằng phương tiện liên lạc thông tin khác (kể cả việc sử dụng phương tiện này diễn ra vào thời điểm thông qua Điều lệ hay sau này) hoặc là hết hợp tất cả các phương thức này. Thành viên HĐQT tham gia cuộc họp như vậy được coi là có mặt tại cuộc họp đó. Địa điểm cuộc họp được tổ chức theo quy định này là địa điểm mà nhóm thành viên HĐQT đồng nhất tập hợp lại, hoặc nếu không có một nhóm như vậy thì địa điểm cuộc họp là địa điểm của Chủ tọa cuộc họp hiện diện.
3. Các quyết định được thông qua tại cuộc họp theo hình thức nêu trên, được tổ chức và tiến hành một cách hợp thức có hiệu lực ngay khi kết thúc cuộc họp nhưng phải được khẳng định bằng văn bản có các chữ ký của tất cả thành viên HĐQT tham dự cuộc họp.

Article 25. Online meetings of the Board of Directors

1. In certain urgent cases, instead of convening a Board of Directors meeting, the Chairman of the Board may collect votes to decide on one or more issues using Voting Forms from the members. The Chairman of the Board is responsible for sending all relevant documents related to the matters to be voted on, along with the Voting Form template, to all members.
2. In this case, the decisions of the Board of Directors are only effective if approved by the majority of members submitting affirmative votes. The results of the vote using the Voting Forms shall have the same validity as decisions made at a regular Board meeting, and the vote count must also be recorded in the minutes of the Board of Directors.

Article 27. Voting Procedures in Board Meetings

1. Each member of the Board of Directors has one vote of equal value. Decisions of the Board are made by a majority vote. In the event of a tie, the final decision shall be determined by the opinion of the Chairman of the Board.
2. For important matters relating to personnel, capital, company interests, or the responsibilities of Board members, the Supervisory Board, or the General Director, the chairperson of the Board meeting may conduct voting by secret ballot.

3. Board members are not allowed to vote on contracts, transactions, or proposals in which they or persons related to them have interests that conflict or may conflict with the interests of the Company. Such members are not counted toward the minimum quorum required to hold a Board meeting for decisions in which they are ineligible to vote.
4. The Board may also approve decisions via email or written documents. Such decisions take effect from the moment the Board agrees by email. The Company Secretary is responsible for preparing the official signed version for record-keeping purposes.

Article 28. Minutes of Board of Directors Meetings

1. Meetings of the Board of Directors must be recorded in minutes and may also be audio-recorded or stored in other electronic forms. The minutes must be prepared in Vietnamese and may additionally be prepared in a foreign language. In case of any discrepancy between the Vietnamese and foreign language versions, the Vietnamese version shall prevail.
2. The contents of the Board meetings must be accurately and fully recorded by the Company Secretary, and must include the full name and signature of the Chairperson and the minute-taker. The minutes of the meeting shall include at least the following main contents:
 - a. Name, address of the head office, registration certificate number and date of issue, and place of business registration;
 - b. Purpose, agenda, and contents of the meeting;
 - c. Time and location of the meeting;
 - d. Full names of attending members or authorized representatives, and the manner of attendance; full names of absent members and reasons for absence;
 - e. Matters discussed and voted on at the meeting;
 - f. Summary of opinions of each attending member in the order of the meeting's proceedings;
 - g. Voting results, clearly indicating members in favor, against, and those who abstained;
 - h. Matters approved and the corresponding voting ratios;
 - i. Full names and signatures of the Chairperson and the minute-taker, except as provided in Clause 2 of this Article.
3. The Chairperson and the Secretary are responsible for the truthfulness and accuracy of the minutes of the Board meetings.
4. The Chairman of the Board is responsible for distributing the minutes to the members, and such minutes shall be considered authentic evidence of the business conducted in the meetings, unless an objection to the contents is raised within 15 days of distribution.
5. The Company is responsible for announcing the resolutions of the Board of Directors in accordance with the regulations of the State Securities Commission, the Stock Exchange, and other applicable laws.

CHAPTER 5 V

WORKING REGIME AND REMUNERATION OF THE BOARD OF DIRECTORS

Article 29. Working regime of the Board of Directors and submission of annual reports

1. The Chairman, Vice Chairman, and members of the Board of Directors shall work under the following regimes:
 - a. Annual: Full-year engagement.
 - b. Semi-annual: Engagement for half of the year.
 - c. Full-time (specialized): Responsible for monitoring, directing, and supervising specific operational areas according to the assignment of the Board of Directors.
2. At the end of the financial year, the Board of Directors must submit the following reports to the General Meeting of Shareholders:
 - a. Report on the Company's business results;
 - b. Financial statements;
 - c. Report evaluating the Company's management and administration;
 - d. Appraisal report from the Supervisory Board.
 - Reports specified in points a, b, and c above must be submitted to the Supervisory Board for appraisal no later than 30 days before the opening date of the Annual General Meeting of Shareholders, unless the Company Charter provides otherwise.
 - The reports specified in points 1 and 2 above, the appraisal report of the Supervisory Board, and the audit report must be kept at the Company's headquarters no later than 10 days before the opening date of the Annual General Meeting of Shareholders, unless the Company Charter stipulates a longer period. Shareholders who have continuously held shares of the Company for at least one year have the right to directly inspect these reports, either individually or together with a lawyer, certified accountant, or licensed auditor.

Article 30. Remuneration, bonuses, and other benefits of members of the Board of Directors

1. The Company has the right to pay remuneration and bonuses to members of the Board of Directors based on business results and performance.
2. Members of the Board of Directors are entitled to remuneration and bonuses. Remuneration is calculated based on the number of working days required to complete the assigned duties of each member and the daily remuneration rate. The Board of Directors shall propose the remuneration level for each member by consensus. The total remuneration and bonuses for the Board of Directors are decided by the General Meeting of Shareholders at the annual meeting.
3. The remuneration of each member of the Board of Directors is considered a business expense of the Company in accordance with corporate income tax laws, must be presented as a separate item in the Company's annual financial statements, and reported to the General Meeting of Shareholders at the annual meeting.

4. Members of the Board of Directors who hold executive positions, serve on Board committees, or perform tasks beyond the normal scope of a Board member's duties may be paid additional remuneration in the form of a lump-sum fee per task, salary, commission, profit share, or other forms as decided by the Board of Directors.
5. Members of the Board of Directors are entitled to reimbursement for all reasonable travel, accommodation, meal, and other expenses incurred in performing their duties as Board members, including expenses incurred in attending meetings of the General Meeting of Shareholders, the Board of Directors, or Board committees.
6. The Company may purchase liability insurance for members of the Board of Directors with the approval of the General Meeting of Shareholders. Such insurance does not cover liabilities arising from violations of the law or the Company's Charter by the Board members.

CHAPTER VI

DISCLOSURE OF RELATED PARTY INTERESTS AND CONFLICT OF INTEREST PREVENTION

Article 31. Disclosure of Related Party Interests

1. The Company must compile and update a list of related persons of the Company in accordance with Clause 12, Article 2 of this Regulation and their corresponding transactions with the Company.
2. Members of the Board of Directors (BOD) of the Company must declare to the Company their related interests, including:
 - a. The name, business registration code, head office address, business lines of enterprises in which they hold equity or shares; the proportion and time of ownership of such equity or shares;
 - b. The name, business registration code, head office address, business lines of enterprises in which their related persons jointly or individually hold equity or shares exceeding 10% of charter capital.
3. Declarations under this Article must be made within 07 working days from the date the related interest arises; any amendments or additions must be reported to the Company within 07 working days from the date of such amendment or addition.
4. The keeping, disclosure, inspection, extraction, and copying of the list of related persons and declared related interests under Clauses 1 and 2 of this Article shall be conducted as follows:
 - a. The Company must report the list of related persons and their related interests to the General Meeting of Shareholders at the annual meeting;
 - b. The list of related persons and related interests shall be kept at the Company's head office; if necessary, part or all of the list may also be kept at the Company's branches;

- c. Shareholders, authorized representatives of shareholders, BOD members, the General Director, and other managers have the right to inspect, extract, and copy part or all of the declared content during working hours;
- d. The Company must facilitate the above persons to access, view, extract, and copy the list of related persons and related interests quickly and conveniently, without obstruction or difficulty in exercising this right. The procedures for inspection, extraction, and copying of declared related persons and interests must comply with the law.
5. Any BOD member acting on their own behalf or on behalf of another person in any business activities within the scope of the Company must explain the nature and content of such work to the BOD and may only proceed if approved by the majority of the remaining BOD members; if carried out without declaration or without BOD approval, all income derived from such activity belongs to the Company.

Article 32. Duty of Loyalty and Avoidance of Conflicts of Interest

1. Members of the Board of Directors (BOD) and their related persons are prohibited from using business opportunities that could benefit the Company for personal gain; they shall not use information obtained by virtue of their position for personal benefit or to serve the interests of other organizations or individuals.
2. BOD members have the duty to notify the BOD of transactions between the Company or its subsidiaries and themselves or their related persons, in accordance with the law. The Company must disclose such information as required by law.
3. BOD members are obligated to provide written notice to the BOD regarding transactions between the Company, its subsidiaries, or companies in which the public company controls 50% or more of charter capital, and themselves or their related persons, in accordance with legal regulations. For such transactions approved by the General Meeting of Shareholders (GMS) or the BOD, the public company must disclose these resolutions in accordance with securities laws on information disclosure.
4. Except where the GMS decides otherwise, the Company shall not provide loans or guarantees to BOD members, the General Director, managers, or individuals/organizations related to these members, except when the public company and related organizations are companies within the same group or operate as a corporate group, including parent-subsidiary relationships, economic groups, or as otherwise prescribed by specialized laws.
5. The GMS must approve the following contracts and transactions: transactions requiring GMS approval pursuant to Clause 4, Article 293 of Decree No. 155/2020/ND-CP (amended and supplemented by Decree No. 245/2025/ND-CP): granting loans or guarantees to BOD members, members of the Supervisory Board, the General Director, other non-shareholding managers, and related persons; entering into contracts or transactions with a value of 35% or more of total assets with a shareholder or a related person of a shareholder holding 51% or more of voting shares.

6. Contracts or transactions between the Company and one or more BOD members, the General Director, managers, or their related organizations or individuals, or partners, associations, or organizations where one or more BOD members, the General Director, or managers are members or have financial interests, are not invalid in the following cases:
 - a. For contracts with a value below 35% of total assets reported in the most recent financial statements, the material aspects of the contract or transaction, as well as the relationships and interests of the BOD members, General Director, or managers, have been reported to the BOD. The BOD has approved the contract or transaction in good faith by a majority vote of members without related interests.
 - b. For contracts with a value equal to or exceeding 35% of total assets reported in the most recent financial statements, the material aspects of the contract or transaction, as well as the relationships and interests of the BOD members, General Director, or managers, have been disclosed to shareholders without related interests who are entitled to vote, and those shareholders have voted in favor of the contract or transaction.
 - c. The contract or transaction has been assessed as fair and reasonable by an independent advisory organization, considering all aspects relevant to the Company's shareholders, at the time the contract or transaction was approved by the BOD or GMS.
7. BOD members shall not vote on transactions in which they or their related persons are involved, including transactions where the material or non-material benefits of such BOD members are not yet determined. These transactions must be disclosed in the Company's annual report.
8. BOD members and their related persons shall not use undisclosed information of the Company or share it with others to conduct related transactions.

CHAPTER VII

RELATIONSHIP OF THE BOARD OF DIRECTORS

Article 33. Relationship among members of the Board of Directors

1. The relationship among members of the Board of Directors is based on coordination. Members of the Board of Directors are responsible for informing each other of relevant issues during the performance of their assigned duties.
2. When handling assigned tasks, the member primarily responsible must proactively coordinate with other members if the issue relates to areas under their responsibility. In cases where there are differing opinions among members, the member primarily responsible shall report to the Chairman of the Board of Directors for consideration and decision within their authority, or organize a meeting, or seek opinions from other Board members in accordance with the law, the Company Charter, and this Regulation.
3. In cases of reassignment of duties among members of the Board of Directors, the members must hand over all related work, records, and documents. This handover must be documented in writing and reported to the Chairman of the Board of Directors..

Article 34. Relationship with the Supervisory Board

1. The relationship between the Board of Directors and the Supervisory Board is a cooperative one. The working relationship between the Board of Directors and the Supervisory Board is based on equality and independence, while maintaining close coordination and mutual support in the performance of their duties.
2. Upon receiving inspection reports or consolidated reports from the Supervisory Board, the Board of Directors is responsible for reviewing them and directing the relevant departments to develop plans and implement timely corrective actions.

Article 35. Relationship with the Executive Apparatus

1. As the governing body of the Company, the Board of Directors (BOD) is responsible for designing an efficient organizational model for the Executive Apparatus, reasonably assigning executive personnel, implementing scientific monitoring, direction, and supervision measures, establishing periodic personnel evaluation regulations for each operational area, and maintaining clear and transparent policies on salaries, bonuses, training, and appointments.
2. The BOD must organize meetings to discuss and exchange information with the Executives, plan participation in monthly briefings with the Executive Apparatus, and regularly visit Subsidiary Companies (if any) to exercise its leadership and supervisory functions, while also listening to and promptly addressing proposals related to policies, mechanisms, and matters within its authority.
3. The BOD must act promptly and fairly in directing the handling of violations by staff and employees at all levels within the Executive Apparatus, thereby maintaining discipline and safeguarding the Company's reputation with customers and shareholders.

Article 36. Working relationship with shareholders

1. The Board of Directors (BOD) and its members must establish, maintain, and uphold a consistently positive relationship with the Company's shareholders. This is reflected through the publication of the Company's periodic financial reports, the regular provision of all information that can be shared, and, above all, ensuring the annual operational efficiency of the Company.
2. The BOD must ensure transparency in managing and operating all aspects of the Company's activities, lead by example in fulfilling obligations under the Company's Charter, and always demonstrate respect toward shareholders, including those holding the smallest number of shares.
3. The Chairman of the BOD and the BOD must address shareholders' proposals promptly and transparently, provide clear and consistent explanations for shareholders' questions, and participate in the swift resolution of complaints or proposals from shareholders (if any). This approach is essential for maintaining and strengthening a positive relationship between the BOD and the shareholders.

Article 37. Relationship with the Trade Union Organization

1. The Board of Directors (BOD) shall provide financial support and allocate time resources to enable the Executive Committee of the grassroots Trade Union and departmental unions to effectively carry out their functions of educating, uniting, and leading the union members.
2. The BOD delegates authority to the CEO to sign labor agreements with the Trade Union Executive Committee and establishes mechanisms for representatives of the grassroots and departmental union executive committees to participate in the annual Awards Council. At the same time, the BOD must develop mechanisms for the grassroots union executive committee to supervise the proper use of the annual bonus and welfare funds derived from the Company's after-tax profits.
3. The BOD shall create opportunities and conditions to listen to the voices of the grassroots Trade Union Executive Committee, representing the legitimate will and aspirations of the majority of union members and employees working at the Company.

Article 38. Working relationships with external organizations and individuals

1. Based on loyalty to the interests of the Company, all relationships between the Company and external organizations or individuals must be conducted with utmost caution and must be carried out by, or authorized by, the Chairman of the Board of Directors or the CEO of the Company.
2. The purpose and content of economic-financial, scientific-technological, or research-training aspects in the working relationships between the Company and external organizations or individuals must be clearly defined, recorded in the work log, and promptly reported to the Chairman of the Board of Directors or the direct superior after each negotiation, whether domestic or international.

Article 39: Working relationships with local regulatory authorities

1. Compliance with the law, adherence to local regulations, and active participation in programs for infrastructure investment, socio-economic development, environmental improvement, and other local stimulus programs are the best ways to establish, maintain, and develop sustainable and long-term working relationships in the localities where the Company's headquarters and branches are located.
2. Ensuring the Company operates stably, safely, and effectively; fostering good relationships between the Company and both organizational and residential customers in the area; voluntarily fulfilling tax obligations and actively participating in local social welfare programs; and preventing complaints or denunciations arising from internal discord are also means to strengthen and enhance the Company's working relationships with local authorities, departments, and organizations.

Article 40: Working relationships with mass media agencies

1. The Board of Directors designates the Chairman of the Board or the General Director as the official spokesperson of the Company, with the responsibility and authority to provide mass media agencies with necessary information within the permitted scope to widely promote the Company's brand.

2. The General Director serves as the sole point of contact accountable to the Board of Directors for all advertising materials in newspapers, radio, and television related to promoting the Company's brand, products, and services, in compliance with state laws and in the interest of the Company's sustainable and transparent development.

CHAPTER VIII

ENFORCEMENT PROVISIONS

Article 41. Violation and Handling of Breaches of the Regulations

1. The Board of Directors, members of the Board of Directors, and related units or individuals within the internal scope of the Company are obliged to strictly comply with the provisions set forth in these Regulations.
2. Any unit or individual that violates the provisions of these Regulations shall be subject to disciplinary measures in accordance with the Company's Emulation and Reward Regulations. In particular, any member of the Board of Directors who commits a violation may be subjected to review by the Board of Directors or submitted to the nearest General Meeting of Shareholders for consideration of disciplinary measures, depending on the nature and severity of the violation.
3. The highest form of disciplinary action against a member of the Board of Directors for violating these Regulations is removal from the position of Board member.

Article 42. Authority to Amend and Supplement the Regulations

The Board of Directors shall have the authority to amend and supplement these Regulations upon approval by the General Meeting of Shareholders, based on proposals from the members of the Board of Directors, the Supervisory Board, and in accordance with legal requirements concerning matters related to the provisions of these Regulations (Article 278, Decree No. 155/2020/ND-CP).

Article 43. Effectiveness

The Regulations on the Operation of the Board of Directors of PTM Automobile Production, Trading and Services Joint Stock Company, comprising 8 chapters and 43 articles, shall take effect from the ... day of,

**BOARD OF DIRECTOR
CHAIR OF THE BOARD**
(signed)

VU THI HANH



PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT STOCK COMPANY

Address: 256 Kim Giang Street, Dinh Cong Ward, Hanoi City, Viet Nam

Tax code: 0101116000

Telephone: 024 3552550

Email: ptmgroup@mghaxaco.com.vn Website: www.otoptm.com.vn

Hanoi, March 28, 2026

PROPOSAL

(Re: Issuance of the Regulation on the Operation of the Supervisory Board of PTM Automobile Service, Trading and Manufacturing Joint Stock Company)

To: The Annual General Meeting of Shareholders of

PTM Automobile Service, Trading and Manufacturing Joint Stock Company

Pursuant to:

- Law on Enterprises No. 59/2020/QH14, passed on June 17, 2020;
- Law on Securities No. 54/2019/QH14, passed on November 26, 2019;
- Decree No. 155/2020/ND-CP, passed on December 31, 2020;
- Circular No. 116/2020/TT-BTC issued by the Ministry of Finance on December 31, 2020;
- Charter on organization and operation of PTM Automobile Service, Trading and Manufacturing Joint Stock Company;

The Supervisory Board respectfully submits to the Annual General Meeting of Shareholders for approval the issuance of the Regulation on the Operation of the Supervisory Board (attached document):

Attachment: Draft Regulation on the Operation of the Supervisory Board

The Supervisory Board respectfully requests the Annual General Meeting of Shareholders to review and approve.

Respectfully submitted!

Recipients:

- Shareholders;
- Board of Directors;
- Board Secretary.

**PTM AUTOMOBILE SERVICE, TRADING AND
MANUFACTURING JOINT STOCK COMPANY
ON BEHALF OF THE BOARD OF DIRECTORS
HEAD OF THE SUPERVISORY BOARD**



PHAM THI BAN



Ha Noi, day month year 202...

REGULATIONS ON THE ORGANIZATION AND OPERATION OF THE SUPERVISORY BOARD

- Pursuant to the Law on Securities dated November 26, 2019;
- Pursuant to the Law on Enterprises dated June 17, 2020;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Minister of Finance guiding a number of provisions on corporate governance applicable to public companies under Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter of PTM Automobile Production, Trading and Service Joint Stock Company;
- Pursuant to Resolution No. of the General Meeting of Shareholders dated, 202...
- The General Meeting of Shareholders hereby adopts the Regulations on the Organization and Operation of the Supervisory Board of PTM Automobile Production, Trading and Service Joint Stock Company;

The Regulations on the Organization and Operation of the Supervisory Board of PTM Automobile Production, Trading and Service Joint Stock Company include the following contents:

CHAPTER I GENERAL PROVISIONS

Article 1. Scope of Regulation and Subjects of Application

1. **Scope of regulation:** The Regulations on the Organization and Operation of the Supervisory Board provide for the organizational structure, personnel composition, standards, conditions, rights and obligations of the Supervisory Board and its members in accordance with the Law on Enterprises, the Company's Charter, and other relevant regulations.
2. **Subjects of application:** The Regulations on the Organization and Operation of the Supervisory Board apply to the Supervisory Board and its members.



Article 2. Principles of Operation of the Supervisory Board

The Supervisory Board shall operate on a collective basis. Its members shall be individually responsible for their respective duties and jointly responsible to the General Meeting of Shareholders and before the law for all activities and decisions of the Supervisory Board.

CHAPTER II

SUPERVISORY BOARD MEMBERS (SUPERVISORS)

Article 3. Rights, Obligations and Responsibilities of Members of the Supervisory Board

1. To comply with applicable laws, the Company's Charter, resolutions of the General Meeting of Shareholders, and professional ethics in the performance of assigned rights and obligations.
2. To perform assigned rights and obligations honestly, prudently, and to the best of their ability in order to ensure the maximum lawful interests of the Company.
3. To be loyal to the interests of the Company and its shareholders; not to abuse their position or authority, nor to use information, know-how, business opportunities, or other assets of the Company for personal gain or for the benefit of other organizations or individuals.
4. To perform other obligations as prescribed by law and the Company's Charter.
5. In the event of a violation of Clauses 1, 2, 3, and 4 of this Article causing damage to the Company or other parties, the member of the Supervisory Board shall bear individual or joint liability for such damages. Any income or other benefits obtained from such violations must be returned to the Company.
6. In the event that a member of the Supervisory Board is found to have committed a violation in the performance of assigned rights and obligations, a written notice must be sent to the Supervisory Board, requesting the violator to cease the violation and remedy its consequences.

Article 4. Term of Office and Number of Members of the Supervisory Board

1. The Supervisory Board shall consist of three (03) members. The term of office of each member of the Supervisory Board shall not exceed five (05) years, and members may be re-elected for an unlimited number of terms.
2. Members of the Supervisory Board are not required to be shareholders of the Company.
3. More than half of the members of the Supervisory Board must reside in Vietnam.
4. In the event that all members of the Supervisory Board reach the end of their term at the same time and the members of the new term have not yet been elected, the outgoing members shall continue to exercise their rights and perform their obligations until the new members are elected and assume their duties.

Article 5. Standards and Conditions for Members of the Supervisory Board

1. Members of the Supervisory Board must satisfy the following standards and conditions:
 - a. Not belong to the subjects specified in Clause 2, Article 17 of the Law on Enterprises;

- b. Have training in one of the following fields: economics, finance, accounting, auditing, law, business administration, or a field relevant to the Company's business activities.
 - c. Not be a family member of any member of the Board of Directors, the Director or General Director, or other managers;
 - d. Not be a manager of the Company, and are not required to be a shareholder or an employee of the Company, except as otherwise provided in the Company's Charter;
 - e. Not work in the Company's accounting or finance department;
 - f. Not be a member or employee of an auditing organization that has been approved to audit the Company's financial statements within the preceding three (03) consecutive years;
 - g. Comply with other standards and conditions prescribed by relevant laws and the Company's Charter.
2. Members of the Supervisory Board must satisfy the following standards and conditions:
- a. In addition to the standards and conditions stipulated in Clause 1 of this Article, members of the Supervisory Board of a public company, as prescribed in Point b, Clause 1, Article 88 of the Law on Enterprises, shall not be family members of the Company's or parent company's management; representatives of enterprise capital, or representatives of state capital at the parent company and the Company.

Article 6. Chairman of the Supervisory Board

- 1. The Chairman of the Supervisory Board shall be elected by the Supervisory Board from among its members; election, dismissal, and removal shall be conducted by majority vote. More than half of the members of the Supervisory Board must reside in Vietnam. The Chairman of the Supervisory Board must hold a university degree or higher in one of the following fields: economics, finance, accounting, auditing, law, business administration, or a field related to the Company's business activities.
- 2. Rights and obligations of the Chairman of the Supervisory Board:
 - a) Convene meetings of the Supervisory Board;
 - b) Request the Board of Directors, General Director, and other executive officers to provide relevant information for reporting to the Supervisory Board;
 - c) Prepare and sign the Supervisory Board's reports after consulting with the Board of Directors for submission to the General Meeting of Shareholders.

Article 7. Nomination and Candidacy of Members of the Supervisory Board

- 1. Shareholders or a group of shareholders holding at least ten percent (10%) of the total common shares have the right to nominate candidates for the Supervisory Board. The nomination of candidates for the Supervisory Board shall be conducted as follows:
 - a. Common shareholders forming a group to nominate candidates for the Supervisory Board must notify other attending shareholders of the formation of the group before the opening of the General Meeting of Shareholders;
 - b. Based on the number of members of the Supervisory Board, the shareholders or shareholder group specified in this Clause shall have the right to nominate one or more

persons as candidates for the Supervisory Board, as decided by the General Meeting of Shareholders. In the event that the number of candidates nominated by the shareholders or shareholder group is less than the number they are entitled to nominate according to the decision of the General Meeting of Shareholders, the remaining candidates shall be nominated by the Board of Directors, the Supervisory Board, and other shareholders;

2. If the number of candidates for the Supervisory Board, including those nominated and running for election, is still insufficient to meet the required number under Clause 5, Article 115 of the Law on Enterprises, the incumbent Supervisory Board shall propose additional candidates or organize nominations in accordance with the Company's Charter, Internal Corporate Governance Regulations, and the Regulations on the Organization and Operation of the Supervisory Board. Any additional candidates proposed by the incumbent Supervisory Board must be clearly announced before the General Meeting of Shareholders votes on the election of members of the Supervisory Board, in accordance with the law.

Article 8. Procedures for Election, Dismissal, and Removal of Members of the Supervisory Board

1. The election, dismissal, and removal of members of the Supervisory Board fall within the authority of the General Meeting of Shareholders.
2. The voting for the election of members of the Supervisory Board shall be conducted by cumulative voting, whereby each shareholder has a total number of votes equal to the total number of shares held multiplied by the number of members to be elected to the Supervisory Board. Shareholders may allocate all or part of their total votes to one or more candidates.

Candidates elected as members of the Supervisory Board shall be determined based on the highest number of votes, starting from the candidate with the highest number of votes until the number of members specified in the Company's Charter is reached. In the event that two (02) or more candidates receive the same number of votes for the final position on the Supervisory Board, a re-election shall be conducted among the candidates with equal votes, or a selection shall be made according to the criteria specified in the election regulations or the Company's Charter.

Article 9. Cases for Dismissal and Removal of Members of the Supervisory Board

1. The General Meeting of Shareholders shall dismiss a member of the Supervisory Board in the following cases:
 - a. The member no longer meets the standards and conditions for being a member of the Supervisory Board as prescribed in Clauses 1 and 2, Article 5 of these Regulations;
 - b. The member submits a resignation letter and it is approved;

Other cases as prescribed by the Company's Charter.

2. A member of the Supervisory Board shall be removed in the following cases:
 - a. Failing to complete assigned duties or tasks;
 - b. Failing to exercise their rights and obligations for six (06) consecutive months, except in cases of force majeure;
 - c. Repeatedly or seriously violating the obligations of a member of the Supervisory Board as prescribed by the Law on Enterprises and the Company's Charter;
 - d. Other cases as decided by the resolution of the General Meeting of Shareholders.

Article 10. Notification of Election, Dismissal, and Removal of Members of the Supervisory Board

1. In the case where candidates for the Supervisory Board have been determined, the Company must disclose information regarding the candidates at least ten (10) days before the opening date of the General Meeting of Shareholders on the Company's website so that shareholders can review the candidates before voting. Candidates for the Supervisory Board must provide a written commitment regarding the truthfulness and accuracy of the personal information disclosed and must undertake to perform their duties honestly, prudently, and in the best interest of the Company if elected as members of the Supervisory Board. The information disclosed regarding candidates for the Supervisory Board shall include:
 - a. Full name, date, month, and year of birth;
 - b. Professional qualifications;
 - c. Work history;
 - d. Other management positions held;
 - e. Interests related to the Company and its related parties;
 - f. Other information (if any) as prescribed in the Company's Charter.
 - g. The Company shall be responsible for disclosing information regarding any companies in which the candidates hold management positions and any interests related to the Company of the Supervisory Board candidates (if any).
2. Notification of the results of the election, dismissal, or removal of members of the Supervisory Board shall be conducted in accordance with regulations on information disclosure.

CHAPTER III SUPERVISORY BOARD

Article 11. Rights, Obligations, and Responsibilities of the Supervisory Board

1. The Supervisory Board shall supervise the Board of Directors and the General Director in managing and operating the Company.

2. Examine the reasonableness, legality, honesty, and prudence in the management and operation of business activities; ensure the systematic, consistent, and appropriate accounting, statistical, and financial reporting processes.
3. Assess the completeness, legality, and accuracy of the Company's annual and semi-annual business reports and financial statements, evaluate the management activities of the Board of Directors, and submit assessment reports at the Annual General Meeting of Shareholders. Review contracts and transactions with related parties under the approval authority of the Board of Directors or the General Meeting of Shareholders, and provide recommendations on contracts or transactions requiring approval.
4. Review, examine, and evaluate the effectiveness and efficiency of the Company's internal control, internal audit, risk management, and early warning systems.
5. Review accounting books, records, and other documents of the Company, as well as management and operational activities when deemed necessary or as directed by the General Meeting of Shareholders or upon request of shareholders or shareholder groups specified in Clause 2, Article 115 of the Law on Enterprises.
6. Upon request of shareholders or shareholder groups under Clause 2, Article 115 of the Law on Enterprises, conduct inspections within seven (07) working days from the date of receiving the request. Within fifteen (15) days from the completion of the inspection, report the findings to the Board of Directors and the requesting shareholder(s) or shareholder group(s). Such inspections shall not hinder the normal operations of the Board of Directors or disrupt the Company's business activities.
7. Recommend to the Board of Directors or General Meeting of Shareholders measures to amend, supplement, or improve the organizational structure, management, supervision, and business operations of the Company.
8. Immediately notify the Board of Directors in writing if any member of the Board of Directors or the General Director violates the provisions of Article 165 of the Law on Enterprises and request that the violator cease the violation and remedy the consequences.
9. Attend and participate in discussions at meetings of the General Meeting of Shareholders, Board of Directors, and other meetings of the Company.
10. Utilize independent advisors and the Company's internal audit department to perform assigned tasks.
11. Consult with the Board of Directors before submitting reports, conclusions, and recommendations to the General Meeting of Shareholders.
12. Inspect specific issues related to management and operation of the Company upon the proposal of shareholders.
13. Request the Board of Directors to convene an extraordinary General Meeting of Shareholders.

14. Convene a General Meeting of Shareholders within thirty (30) days if the Board of Directors fails to do so under Clause 3, Article 140 of the Law on Enterprises.
15. Request the Chairman of the Board of Directors to convene a meeting of the Board of Directors.
16. Review, excerpt, or copy part or all of the information in the Register of Related Persons and Related Interests as prescribed in Clauses 1 and 2, Article 164 of the Law on Enterprises.
17. Propose and recommend to the General Meeting of Shareholders the approval of an auditing organization to audit the Company's financial statements; the approved auditing organization may also conduct inspections of the Company's activities if deemed necessary.
18. Be accountable to shareholders for its supervisory activities.
19. Supervise the Company's financial situation and ensure compliance with the law by members of the Board of Directors, General Director, and other managers.
20. Ensure coordinated activities with the Board of Directors, General Director, and shareholders.
21. Notify the Board of Directors in writing within three (03) working days if any member of the Board of Directors, General Director, or other executive violates the law or the Company's Charter and request corrective action.
22. Develop the Regulations on the Organization and Operation of the Supervisory Board and submit them to the General Meeting of Shareholders for approval.
23. Witness the Board of Directors' vote counting and minutes preparation if requested, in cases where shareholder resolutions are adopted in writing.
24. The Chairman of the Supervisory Board shall preside over the General Meeting of Shareholders if the Chairman is absent or temporarily unable to perform duties, and remaining members of the Board of Directors cannot elect a chairperson; in such cases, the member receiving the highest votes shall preside.
25. Exercise other rights and obligations as prescribed by the Law on Enterprises, the Company's Charter, and resolutions of the General Meeting of Shareholders.

Article 12. Right to Information of the Supervisory Board

1. Documents and information must be provided to members of the Supervisory Board at the same time and in the same manner as for members of the Board of Directors, including:
 - a. Meeting notices, voting ballots for Board of Directors members, and attached materials;
 - b. Resolutions, decisions, and minutes of meetings of the General Meeting of Shareholders and the Board of Directors;
 - c. Reports of the General Director submitted to the Board of Directors or other documents issued by the Company.

2. Members of the Supervisory Board have the right to access the Company's records and documents kept at the head office, branches, and other locations; and the right to visit the workplaces of managers and employees during working hours.
3. The Board of Directors, its members, the General Director, and other managers must provide complete, accurate, and timely information and documents regarding the management, operation, and business activities of the Company as requested by any member of the Supervisory Board or the Supervisory Board as a whole.

Article 13. Responsibilities of the Supervisory Board in Convening Extraordinary General Meetings of Shareholders

1. The Supervisory Board shall be responsible for convening an Extraordinary General Meeting of Shareholders in place of the Board of Directors within thirty (30) days if the Board of Directors fails to convene the meeting in the following cases:
 - a. The remaining number of members of the Board of Directors or the Supervisory Board is less than the legally required number;
 - b. Upon the request of a shareholder or a group of shareholders under Clause 2, Article 115 of the Law on Enterprises;
 - c. When the Supervisory Board requests an extraordinary General Meeting of Shareholders but the Board of Directors fails to convene it, except where the Company's Charter provides otherwise.
2. If the Supervisory Board fails to convene the General Meeting as required, it shall be liable for any damages incurred by the Company.
3. Costs for convening and conducting the General Meeting of Shareholders under Clause 1 shall be reimbursed by the Company.

CHAPTER IV

SUPERVISORY BOARD MEETINGS

Article 14. Meetings of the Supervisory Board

1. The Supervisory Board shall meet at least twice (02) a year, with at least two-thirds (2/3) of its members present.
2. The Supervisory Board has the right to request members of the Board of Directors, the General Director, and representatives of the approved auditing organization to attend and respond to issues that require clarification.

Article 15. Minutes of Supervisory Board Meetings

The minutes of the Supervisory Board meetings shall be prepared in a detailed and clear manner. The minute-taker and all members of the Supervisory Board attending the meeting must sign the minutes. These minutes shall be kept on record to establish the responsibilities of each member of the Supervisory Board.

CHAPTER V

REPORTING AND DISCLOSURE OF INTERESTS

Article 16. Submission of Annual Reports

The Supervisory Board's reports at the annual General Meeting of Shareholders shall include the following contents:

1. A report on the Company's business results, and on the activities of the Board of Directors and the General Director, to be submitted for approval at the annual General Meeting of Shareholders.
2. A self-assessment report on the performance of the Supervisory Board and its individual members.
3. Remuneration, operational expenses, and other benefits of the Supervisory Board and each of its members.
4. A summary of the Supervisory Board's meetings, including conclusions and recommendations; results of monitoring the Company's operational and financial situation.
5. An evaluation report on transactions between the Company, its subsidiaries, and other companies in which the Company holds more than fifty percent (50%) of charter capital with members of the Board of Directors, the General Director, and related parties of such members; and transactions between the Company and companies where Board members are founders or managers within the three (03) years preceding the transaction.
6. Results of supervision over the Board of Directors, the General Director, and other executive managers.
7. Results of evaluating the coordination between the Supervisory Board, the Board of Directors, the General Director, and the shareholders.

8. Proposals and recommendations to the General Meeting of Shareholders for approval of the list of auditing organizations approved to audit the Company's financial statements; and for approved auditing organizations to conduct audits of the Company's activities as deemed necessary.

Article 17. Remuneration and Other Benefits

The salaries, remuneration, bonuses, and other benefits of the members of the Supervisory Board shall be implemented as follows:

1. Members of the Supervisory Board shall receive salaries, remuneration, bonuses, and other benefits in accordance with the decision of the General Meeting of Shareholders. The General Meeting of Shareholders shall determine the total amount of salaries, remuneration, bonuses, other benefits, and the annual operating budget of the Supervisory Board.
2. Members of the Supervisory Board shall be reimbursed for reasonable expenses related to meals, accommodation, travel, and the use of independent advisory services. The total amount of remuneration and expenses shall not exceed the annual operating budget of the Supervisory Board approved by the General Meeting of Shareholders, except in cases where the General Meeting of Shareholders decides otherwise. Salaries and operating expenses of the Supervisory Board shall be accounted for as business expenses of the Company in accordance with the Corporate Income Tax Law and other relevant legal regulations, and must be presented as a separate item in the Company's annual financial statements.

Article 18. Disclosure of Related Interests

1. Members of the Supervisory Board of the Company must declare to the Company their related interests, including:
 - a. The name, business registration number, registered office address, and business lines of any enterprise in which they are owners or hold equity or shares; the percentage and the date of ownership or holding of such equity or shares.
 - b. The name, business registration number, registered office address, and business lines of any enterprise in which their related persons are owners, co-owners, or solely hold more than 10% of the charter capital.
2. The declaration under clauses 1 above must be made within seven (07) working days from the date the related interest arises; any amendments or supplements must be notified to the Company within seven (07) working days from the date of such amendment or supplement.
3. Members of the Supervisory Board and their related persons may use information obtained by virtue of their position only to serve the interests of the Company.
4. Members of the Supervisory Board are obliged to notify the Board of Directors and the Supervisory Board in writing of any transactions between the Company, its subsidiaries, or other companies in which the Company holds more than fifty percent

(50%) of the charter capital with a member of the Supervisory Board or their related persons in accordance with the law. For such transactions approved by the General Meeting of Shareholders or the Board of Directors, the Company must disclose the relevant resolutions in accordance with the provisions of the securities law on information disclosure.

5. Members of the Supervisory Board and their related persons are prohibited from using or disclosing inside information to others for the purpose of conducting related transactions.

CHAPTER VI

RELATIONSHIPS OF THE SUPERVISORY BOARD

Article 19. Relationship Among Members of the Supervisory Board

Members of the Supervisory Board shall maintain an independent relationship and shall not be subordinate to one another, but shall cooperate and collaborate in common tasks to ensure the proper fulfillment of the responsibilities, rights, and duties of the Supervisory Board in accordance with the law and the Company's Charter. The Chairman of the Supervisory Board shall coordinate the common work of the Supervisory Board but shall have no authority to dominate or control the other members of the Supervisory Board.

Article 20. Relationship with the Executive Board

The Supervisory Board shall maintain an independent relationship with the Company's Executive Board and shall function as the body responsible for supervising the activities of the Executive Board.

Article 21. Relationship with the Board of Directors

The Supervisory Board shall maintain an independent relationship with the Company's Board of Directors and shall function as the body responsible for supervising the activities of the Board of Directors.

CHAPTER VII
IMPLEMENTING PROVISIONS

Article 22. Effective Date

The Regulations on the Operation of the Supervisory Board of PTM Automobile Service, Trading and Manufacturing Joint Stock Company, comprising 7 Chapters and 22 Articles, shall take effect from the ... day of ..., 202...

TM. THE SUPERVISORY BOARD
SUPERVISOR

PHAM THI BAN



**PTM AUTOMOBILE SERVICE, TRADING
AND MANUFACTURING JOINT STOCK
COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số: 2026/NQ-DHĐCĐ-PTM

Ha Noi City, March 28, 2026

Draft

**RESOLUTION OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING
JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly on 17 June 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 adopted by the National Assembly on 26 November 2019;
- Pursuant to the Charter of Organization and Operation of PTM Automobile Service, Trading and Manufacturing Joint Stock Company;
- Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders No. .../2026/BBH-DHĐCĐ-PTM dated .../.../2026.

RESOLVES:

On 28 March 2026, at 256 Kim Giang, Dinh Cong Ward, Hanoi, Vietnam, the 2026 Annual General Meeting of Shareholders of PTM Automobile Service, Trading and Manufacturing Joint Stock Company was duly convened with the attendance of ... delegates, representing ... voting shares, equivalent to ...% of the total voting shares of all shareholders entitled to vote.

After hearing the Reports and Proposals presented at the Meeting, the General Meeting of Shareholders discussed and unanimously resolved to adopt the Resolution with the following contents:

Article 1: Approval of the Report of the Board of Directors on its supervisory activities and the results of production and business management in 2025, as well as the operational plan for 2026

The General Meeting of Shareholders approved this item with affirmative votes, representing% of the total voting shares of shareholders attending the Meeting.

Article 2: Approval of the Report of the Board of Supervisors for 2025 and the operational plan for 2026.

The General Meeting of Shareholders approved this item with affirmative votes, representing% of the total voting shares of shareholders attending the Meeting.

Article 3: Approval of the Report of the Executive Board on the Company's production and business performance in 2025 and the operational plan for 2026.

The General Meeting of Shareholders approved this item with affirmative votes, representing% of the total voting shares of shareholders attending the Meeting.

Article 4: Approval of the Proposal on the Company's audited financial statements for the fiscal year 2025.

The General Meeting of Shareholders approved this item with affirmative votes, representing% of the total voting shares of shareholders attending the Meeting.

Article 5: Approval of the Proposal on profit distribution for the fiscal year 2025.

The General Meeting of Shareholders approved this item with affirmative votes, representing% of the total voting shares of shareholders attending the Meeting.

Article 6: Approval of the Proposal on the production and business plan for 2026.

The General Meeting of Shareholders approved this item with affirmative votes, representing% of the total voting shares of shareholders attending the Meeting.

Article 7: Approval of the Proposal on remuneration of the Board of Directors for 2025 and the remuneration plan for 2026.

The General Meeting of Shareholders approved this item with affirmative votes, representing% of the total voting shares of shareholders attending the Meeting.

Article 8: Approval of the Proposal on the selection of the auditing firm for the Company's 2026 financial statements.

The General Meeting of Shareholders approved this item with affirmative votes, representing% of the total voting shares of shareholders attending the Meeting.

Article 9: Approval of the Proposal on the continuation of the listing registration of shares on the Ho Chi Minh City Stock Exchange (HOSE).

The General Meeting of Shareholders approved this item with affirmative votes, representing% of the total voting shares of shareholders attending the Meeting.

Article 10: Approval of the Proposal on the election of the Board of Directors for the term 2026–2031.

The General Meeting of Shareholders approved this item with affirmative votes, representing% of the total voting shares of shareholders attending the Meeting.

Article 11: Approval of the Proposal on the election of the Supervisory Board for the term 2026–2031.

The General Meeting of Shareholders approved this item with affirmative votes, representing% of the total voting shares of shareholders attending the Meeting.

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The Board of Directors, the Board of Management, and relevant individuals shall be responsible for the implementation of this Resolution. This Resolution shall take effect as from the date of signing.

Recipients:

- *The Board of Directors.*
- *The Board of Management.*
- *The Company Secretary.*

**PTM AUTOMOBILE SERVICE, TRADING
AND MANUFACTURING JOINT STOCK
COMPANY
CHAIRPERSON OF THE MEETING**

(Signed)

VU THI HANH





Số: 2026/BBH-ĐHĐCĐ-PTM

Ha Noi City, March 28, 2026

MINUTES OF THE MEETING
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

- **Company Name** : PTM Automobile Service, Trading and Manufacturing Joint Stock Company
- **Head Office** : 256 Kim Giang, Dinh Cong Ward, Hanoi, Vietnam
- **Tel** : (024) 3559 0350
- **Enterprise** : 0101116000
- **Registration No**
- **Time** : 08:00 a.m., 28 March 2026
- **Venue** : Head Office of the Company – 256 Kim Giang, Dinh Cong Ward, Hanoi, Vietnam

PART I: OPENING AND INTRODUCTION OF THE MEETING

1. Report on Verification of Attending Shareholders' Eligibility

- **Presenter:** Ms. Pham Thi Duyen – Presentation of the Report on Verification of Shareholders' Eligibility:
- **Report contents:**
 - Total number of shareholders invited to attend: All shareholders whose names appear on the shareholders' list finalized as of 28 January 2026, representing voting shares of PTM Automobile Service, Trading and Manufacturing Joint Stock Company
 - Shareholders attending the General Meeting: shareholders and authorized representatives, holding and representing voting shares, accounting for% of the total voting shares of the Company.

Pursuant to the Law on Enterprises and the Company's Charter, the 2026 Annual General Meeting of Shareholders of PTM Automobile Service, Trading and Manufacturing Joint Stock Company is duly qualified to proceed.

- 2. Ms. Vu Thi Hanh, on behalf of the Presidium, presented the Working Regulations and the Election Regulations of the General Meeting.**

The General Meeting voted and approved the Working Regulations and the Election Regulations with ...% of the total voting shares in favor.

3. Introduction of the Presidium:

Ms. Vu Thi Hanh Chairwoman of the BOD, Chairperson of the Meeting

Mr. Tran Van My Member of the BOD and General Director, Member of the Presidium

Ms. Vu Thi Mai Member of the Board of Directors, Member of the Presidium

The General Meeting voted and approved the composition of the Presidium with ...% of the total voting shares in favor.

4. The Chairperson introduced the Secretariat of the General Meeting as follows:

Ms. Pham Thi Duyen Secretary of the Meeting

5. The Chairperson introduced the Vote Counting Committee as follows:

Vote Counting Committee:

Ms. Nguyen Dieu My – Head of the Vote Counting Committee

Ms. Phan Anh Thu – Member of the Vote Counting Committee

The General Meeting voted and approved the composition of the Vote Counting Committee with ...% of the total voting shares in favor.

6. Ms. Vu Thi Hanh, on behalf of the Presidium, presented the Agenda of the General Meeting.

The General Meeting voted and approved the Agenda with ...% of the total voting shares in favor.

PART II: MEETING AGENDA

A. PRESENTATION OF REPORTS TO THE GENERAL MEETING

Item 01: Report of the Board of Directors on its supervisory activities and the results of production and business management in 2025, and the operational plan for 2026

Presenter: Mr./Ms. –

Item 02: Report of the Board of Supervisors for 2025 and the operational plan for 2026

Presenter: Mr./Ms. –

Item 03: Report of the Board of Management on the Company's production and business performance in 2025 and the operational plan for 2026

Presenter: Mr./Ms. –

B. THE GENERAL MEETING HEARD THE PRESENTATION OF THE PROPOSALS

Item 04: Proposal on the Company's audited financial statements for the fiscal year 2025

Presenter: Mr./Ms. –

Item 05: Proposal on the profit distribution plan for the fiscal year 2025.

Presenter: Mr./Ms. –

Item 06: Proposal on the production and business plan for 2026.

Presenter: Mr./Ms. –

Item 07: Proposal on remuneration of the Board of Directors for 2025 and the remuneration plan for 2026

Presenter: Mr./Ms. –

Item 08: Proposal on the selection of the auditing firm for the Company's 2026 financial statements.

Presenter: Mr./Ms. –

Item 09: Proposal on the continuation of the listing registration of shares on the Ho Chi Minh City Stock Exchange (HOSE).

Presenter: Mr./Ms. –

Item 10: Proposal on the election of the Board of Directors for the term 2026–2031.

Presenter: Mr./Ms. –

Item 11: Proposal on the election of the Supervisory Board for the term 2026–2031.

Presenter: Mr./Ms. –

Item 12: Proposal on other matters falling within the authority of the 2026 General Meeting of Shareholders.

Presenter: Mr./Ms. –

PART III. SHAREHOLDERS' OPINIONS:

1. Shareholder

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Response / Clarification:

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2. Shareholder

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Response / Clarification:

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3. Shareholder

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Response / Clarification:

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PART IV. VOTING BY SHAREHOLDERS

At ... hours ... minutes, the shareholders attending the General Meeting comprised ... shareholders and authorized representatives, holding and representing ... voting shares, accounting for ...% of the total voting shares of the Company.

The General Meeting heard the presentations and proceeded to vote by way of secret ballot on the following matters:

Item 1: Report of the Board of Directors on its supervisory activities and the results of production and business management in 2025, and the operational plan for 2026:

➤ Voting results:

Votes in favor:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Votes against:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Abstentions (no opinion):	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Invalid votes:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting

Accordingly, Item 1 has been duly approved by the General Meeting of Shareholders.

Item 2: Report of the Board of Supervisors for 2025 and the operational plan for 2026:

➤ Voting results:

Votes in favor:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Votes against:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Abstentions (no opinion):	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Invalid votes:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting

Accordingly, Item 2 has been duly approved by the General Meeting of Shareholders.

Item 3: Report of the Board of Management on the Company's production and business performance in 2025 and the operational plan for 2026:

➤ Voting results:

Votes in favor:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Votes against:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Abstentions (no opinion):	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Invalid votes:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting

Accordingly, Item 3 has been duly approved by the General Meeting of Shareholders.

Item 4: Approval of the Proposal on the Company's audited financial statements for the fiscal year 2025:

➤ Voting results:

Votes in favor:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Votes against:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Abstentions (no opinion):	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Invalid votes:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting

Accordingly, Item 4 has been duly approved by the General Meeting of Shareholders.

Item 5: Approval of the Proposal on the profit distribution plan for the fiscal year 2025 and the profit distribution plan for 2026:

➤ Voting results:

Votes in favor:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Votes against:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Abstentions (no opinion):	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Invalid votes:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting

Accordingly, Item 5 has been duly approved by the General Meeting of Shareholders.

Item 6: Approval of the Proposal on the production and business plan for 2026:

➤ Voting results:

Votes in favor:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Votes against:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Abstentions (no opinion):	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Invalid votes:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting

Accordingly, Item 6 has been duly approved by the General Meeting of Shareholders.

Item 7: Approval of the Proposal on remuneration of the Board of Directors for 2025 and the remuneration plan for 2026:

➤ Voting results:

Votes in favor:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Votes against:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Abstentions (no opinion):	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Invalid votes:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting

Accordingly, Item 7 has been duly approved by the General Meeting of Shareholders.

Item 8: Approval of the Proposal on the selection of the auditing firm for the Company's 2026 financial statements:

➤ Voting results:

Votes in favor:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Votes against:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Abstentions (no opinion):	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Invalid votes:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting

Accordingly, Item 8 has been duly approved by the General Meeting of Shareholders.

Item 9: Approval of the Proposal on the continuation of the listing registration of shares on the Ho Chi Minh City Stock Exchange (HOSE):

➤ Voting results:

Votes in favor:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Votes against:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Abstentions (no opinion):	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Invalid votes:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting

Accordingly, Item 9 has been duly approved by the General Meeting of Shareholders

Item 10: Approval of the Proposal on the election of the Board of Directors for the term 2026–2031:

➤ Voting results:

Votes in favor:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Votes against:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Abstentions (no opinion):	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Invalid votes:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting

Accordingly, Item 10 has been duly approved by the General Meeting of Shareholders

Item 11: Approval of the Proposal on the election of the Supervisory Board for the term 2026–2031:

➤ Voting results:

Votes in favor:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Votes against:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Abstentions (no opinion):	- Number of shares:	- Percentage:% of total voting shares attending the Meeting
Invalid votes:	- Number of shares:	- Percentage:% of total voting shares attending the Meeting

Accordingly, Item 11 has been duly approved by the General Meeting of Shareholders

PART VI: ADOPTION OF THE MEETING MINUTES

Presenter: Ms. Pham Thi Duyen, Secretary of the Meeting, presented and read the Minutes of the 2026 Annual General Meeting of Shareholders.

The General Meeting voted and unanimously approved the full text of the Minutes of the 2026 Annual General Meeting of Shareholders with% of the total votes in favor.

These Minutes are made in originals and shall be kept at PTM Automobile Service, Trading and Manufacturing Joint Stock Company

The 2026 Annual General Meeting of Shareholders of PTM Automobile Service, Trading and Manufacturing Joint Stock Company was adjourned at hours on the same day.

SECRETARY OF THE MEETING

ON BEHALF OF THE PRESIDIUM

Chairperson