



**DANANG WATER SUPPLY  
JOINT STOCK COMPANY**

**DRAFT**

# **THE DOCUMENTS FOR THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

*Da Nang, April 17, 2026*

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## MEETING AGENDA

1. **Time:** at 8:00 a.m, April 17,2026 (Friday)
2. **Venue:** 6<sup>th</sup> Floor, DaNang Water Supply Joint Stock Company-57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

No.	Time	Contents
1.	8:00-8:15	<b>A. WELCOME PERFORMANCE</b>
		<b>B. PREPARATORY SESSION</b>
1.	8:15-8:20	Reception of delegates and shareholders; Registration, verification procedures, and distribution of meeting materials
2.	8:20-8:25	Stabilization of the meeting; Flag salute; Introduction of attendees
3.	8:25-8:35	Report on the results of verification of shareholders' eligibility to attend the General Meeting
4.	8:35-8:40	Election of the Presiding Committee
		<b>C. OFFICIAL AGENDA OF GENERAL MEETING</b>
1.	8:40-8:45	Adoption of the Meeting Regulations
2.	8:45-8:55	Appointment of the Secretary by the Presiding Committee and election of the Vote Counting Committee
3.	8:55-9:00	Adoption of the Meeting Agenda
4.	9:00-9:15	Report of the Board of Directors on corporate governance and performance in 2025, and the operational plan for 2026
5.	9:15-9:30	Report of the Board of Management on business performance in 2025 and the business plan for 2026
6.	9:30-9:45	Report of the Supervisory Board on its performance in 2025 and work plan for 2026
7.		<i>Approval of the following proposals</i>
	9:45- 10:00	1. Proposal on the approval of the audited financial statements for 2025
	10:00-10:10	2. Proposal on fund appropriation and profit distribution for 2025, and the profit distribution plan for 2026
	10:10-10:20	3. Proposal on remuneration and salary fund for members of the Board of Directors and Supervisors in 2025, and the plan for 2026
	10:20-10:25	4. Proposal on the selection of an independent auditing firm for the 2026 financial statements
8.	10:25-10:40	Break – Tea break – Vote Counting Committee works
9.	10:40-10:45	Announcement of voting results on Reports and Proposals by the Vote Counting Committee
10.	10:45-10:55	Adoption of the Meeting Minutes and Resolution of the General Meeting
11.	10:55-11:00	Closing of the General Meeting



**DANANG WATER SUPPLY  
JOINT STOCK COMPANY**

# **PART I WORKING REGULATIONS**

*Da Nang, April 17, 2026*

*DaNang , March 26th, 2026*

## **WORKING REGULATIONS**

### **2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

*Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020, amending and supplementing Law and implementing documents;*

*Pursuant to Securities Law No. 54/2019/QH14 dated November 26, 2019 and implementing documents;*

*Pursuant to the Charter of organization and operation of Da Nang Water Supply Joint Stock Company;*

*Pursuant to internal regulations on governance of Da Nang Water Supply Joint Stock Company.*

*The 2026 Annual General Meeting of Shareholders of Da Nang Water Supply Joint Stock Company is organized and implemented according to the following contents:*

## **CHAPTER I**

### **GENERAL PROVISIONS**

#### **Article 1. Scope of Regulation and Applicable Entities**

1.1. This Regulation governs the organization of the 2026 Annual General Meeting of Shareholders (the “Meeting”) of Da Nang Water Supply Joint Stock Company (the “Company”).

1.2. This Regulation sets forth the rights and obligations of shareholders, authorized representatives of shareholders, and other participants attending the Meeting; as well as the conditions, procedures for conducting the Meeting and voting on matters within the authority of the Meeting.

1.3. Shareholders, their authorized representatives, and all participants attending the Meeting are responsible for complying with this Regulation.

#### **Article 2. Objectives**

2.1. To ensure the principles of transparency and publicity.

2.2. To facilitate the successful organization of the Meeting in compliance with applicable laws, the Company’s Charter, and internal corporate governance regulations.

## **CHAPTER II**

### **ELIGIBILITY, RIGHTS AND OBLIGATIONS OF SHAREHOLDERS AND PARTICIPANTS**

### **Article 3. Eligibility to Attend the Meeting**

Shareholders whose names appear on the shareholder list as of the record date of March 18, 2026 are entitled to attend the Meeting in person or to authorize in writing one or more individuals or organizations to attend the Meeting on their behalf in accordance with this Regulation, the Company's Charter, and applicable laws.

### **Article 4. Rights and Obligations of Shareholders**

#### **4.1. Rights of Shareholders**

- a) To attend the Meeting in person or through a duly authorized proxy;
- b) To discuss and vote on all matters within the authority of the Meeting in accordance with the Law on Enterprises, the Company's Charter, internal governance regulations, and relevant laws;
- c) To be informed of the Meeting agenda, contents, and related documents by the Organizing Committee;
- d) Upon registration with the Shareholder Eligibility Verification Committee, each shareholder or proxy shall receive a Voting Card, Ballot Paper, and other relevant documents;
- e) The voting value corresponds to the number of voting shares owned or represented by such attendee out of the total voting shares of all attendees present at the Meeting;
- g) Shareholders or proxies arriving after the opening of the Meeting may register upon arrival and shall be entitled to participate and vote thereafter. The Chairperson is not required to suspend the Meeting for late registration, and previously adopted resolutions remain valid;
- h) To exercise other rights in accordance with the Company's Charter and applicable laws.

#### **4.2. Obligations of Shareholders**

- a) Shareholders or proxies must present the following documents upon attendance:

- **For individual shareholders:**

- (i) Invitation Letter;
- (ii) Valid ID card/Citizen ID/Passport;
- (iii) Original valid Power of Attorney (if attending by proxy).  
*(Proxies are not permitted to re-authorize another person.)*

- **For institutional shareholders:**

- (i) Invitation letter;
- (ii) Certified copy of Enterprise Registration Certificate;
- (iii) Valid ID/Passport of the legal representative.

In case of authorization of institutional shareholders, the proxy must additionally present a valid Power of Attorney and relevant identification documents.

- b) To comply with meeting rules, follow the Chairperson's instructions, maintain order, and behave in a professional manner;

- c) Not to record or disseminate Meeting information before official conclusions are announced;
- d) In case of early departure, to notify the Vote Counting Committee of their written voting opinions;
- e) To comply with other requirements of the Meeting.

## **Article 5. Rights and Obligations of Shareholder Eligibility Verification Committee**

The Shareholder Eligibility Verification Committee, appointed by the Chairperson, shall consist of one (01) Head and members, and shall have the following duties:

- 5.1. To verify the eligibility of shareholders or their authorized representatives attending the Meeting; and to request attendees to present required documents in accordance with Article 3 this Regulation;
- 5.2. To distribute Voting Cards, Voting Ballots, and other relevant Meeting documents to shareholders and their authorized representatives;
- 5.3. To report to the General Meeting on the results of the verification of shareholders' eligibility and authorized representatives at the following times:
  - Prior to the opening of the Meeting;
  - Prior to each voting session, in case there is any change in the number of attending shareholders (e.g., late registration by shareholders arriving after the Meeting has commenced).

## **Article 6. Rights and obligations of the Chairperson and the Presiding Committee**

### **6.1. The Chairperson:**

The Chairman of the Company's Board of Directors is the Chairperson of the General Meeting and the person who chairs the General Meeting of Shareholders. The Chairperson has the right to take necessary measures to control the meeting in a reasonable, orderly manner, according to the approved program and reflecting the wishes of the majority of meeting attendees. The Chairperson of the General Meeting of Shareholders has the following rights:

- (a) Require all meeting attendees to be subject to inspection or other lawful and reasonable security measures;
- (b) Request the competent authority to maintain order in the meeting; expel those who do not comply with the chairman's executive authority, intentionally disrupt order, prevent normal progress of the meeting or do not comply with security inspection requirements from the meeting General Meeting of Shareholders.
- (c) The Chairperson has the right to postpone the meeting of the General Meeting of Shareholders who have had a sufficient number of people registered to attend the meeting for a maximum of no more than 03 working days from the date the meeting is scheduled to open and can only postpone the meeting or change the meeting location in the following cases:
  - Meeting venues do not have enough convenient seats for all meeting attendees;
  - The means of information at the meeting location do not guarantee participation, discussion and voting by shareholders attending the meeting;
  - Someone attending the meeting hinders or disrupts order, risking the meeting

not being conducted fairly and legally.

(d) Certain other rights and obligations of the Chairperson as defined by applicable law.

## **6.2. The Presiding Committee**

The Presiding Committee has 03 (three) members, including 01 (one) Chairperson is the Chairman of the Board of Directors and 02 (two) Members nominated by the Board of Directors and voted by the General Meeting of Shareholders. Responsibilities of the Presiding Group:

(a) Governing the activities of the General Meeting in accordance with the programme adopted at the Meeting. Carry out the necessary work for the General Meeting to take place in an orderly manner; in accordance with regulations;

(b) Instruct shareholders and the General Meeting to discuss the contents included in the program;

(c) Submit drafts and conclusions on necessary issues for the General Meeting to vote;

(d) Respond to questions requested by shareholders or appoint a respondent;

(e) Have the right not to respond or only acknowledge shareholders' comments if the contributions and recommendations are outside the content of asking for opinions of the General Meeting;

(f) Resolve issues arising throughout the General Meeting process.

6.3. Principles of work of the Presiding Committee: The Presiding Committee works according to the principles of collectivity, democratic centralism, and majority decision-making.

## **Article 7. Rights and obligations of the General Meeting Secretariat.**

The Secretariat consists of 02 people, elected by the Chairperson, the Secretariat has the following responsibilities:

7.1. Fully and faithfully record the entire content of the General Meeting's proceedings and issues approved by shareholders/agents as authorized by shareholders or still noted at the General Meeting.

7.2. Receive registration forms for statements from shareholders.

7.3. Draft Meeting Resolutions and Resolutions on issues approved at the Meeting (if any).

7.4. Assist the Presiding Committee in publishing draft documents, conclusions, resolutions of the General Meeting, and announcements from the Presiding Committee to shareholders when requested.

7.5. Receive vote counting results from the Vote Counting Committee to record and save in the Minutes and Resolutions, and notify vote counting results before the closing of the General Meeting.

7.6. Other responsibilities following the request of the Chairperson.

## **Article 8. Rights and obligations of the Vote Counting Board.**

8.1. The General Meeting's Vote Counting Committee consists of 01 (one) Head of the Committee and 05 (five) members introduced by the Chairperson of the meeting and voted for by the General Meeting .

8.2. The Vote Counting Committee is responsible for:

- Dissemination of principles, rules and instructions on how to vote;



- Counting and recording Voting Ballots, drawing up a record of the votes, publishing the results; forwarding the minutes to the Chairperson for approval of the voting results;

- Promptly communicate the results of the vote to the Secretariat;

- Review and report to the General Meeting cases of violation of voting rules or complaints about voting results.

8.3. The Vote Counting Committee is responsible for the accuracy and truthfulness of the results of the tally published.

### **Chapter III**

#### **ORDER OF CONDUCTING OF THE GENERAL MEETING**

##### **Article 9. Conditions and manner of conducting the Meeting**

9.1. The General Meeting of Shareholders is held when the number of shareholders/agents authorized by the shareholders attending the meeting represents more than 50% of the total number of shares with voting rights. The Shareholders' Status Inspection Committee announces the number of shareholders attending, the total number of voting shares represented by shareholders and the attendance rate so that the General Meeting can proceed according to regulations.

9.2. The General Meeting is scheduled to take place according to a specific schedule announced by the Company.

9.3. The General Meeting will in turn discuss and approve the contents stated in the General Meeting Program. Voting for the approval of each item in the General Meeting shall be carried out in accordance with the rules for voting and approval of matters in the General Meeting in Article 12 of these Regulations.

##### **Article 10. Programme and content of the work of the General Meeting**

10.1. The agenda and content of the meeting should be approved by the General Meeting at its opening session. The program must clearly define and detail the time for each issue in the meeting agenda.

10.2. In case of changing the meeting agenda compared to the content sent with the meeting invitation or the content posted on the Company's website, the changes must be approved by the General Meeting.

##### **Article 11. Discussion at the General Meeting**

11.1. Based on the number of shareholders, authorized representatives of shareholders attending and the allowed duration of the General Meeting, the Chairman of the General Meeting can choose the most reasonable method of controlling the meeting. Shareholders, authorized representatives of shareholders attending the General Meeting to express their opinions and questions by raising their hands to ask to speak and receiving the consent of the Chairperson of the General Meeting or filling out the Questionnaire sent to the Presiding Committee. At the same time only one shareholder or authorised representative of the shareholder shall be entitled to speak. Where several shareholders and authorised representatives of shareholders have their opinions at the same time, the chairperson shall invite each shareholder and authorised representative of the shareholders to present their opinion sequentially.

11.2. Shareholders and authorized representatives of shareholders speak briefly and focus on the main content that needs to be discussed, in accordance with the approved program of the General Meeting. The content of proposed opinions of shareholders and authorized representatives of shareholders must not violate the law, relate to personal matters or exceed the powers of the enterprise. The Chairperson of the General Meeting has the right to remind or request shareholders and authorized representatives of shareholders to focus on the central content that needs to be said to save time and ensure the quality of discussion.

11.3. For questions questioned, the Presiding Committee shall have the right to respond immediately to shareholders, authorized representatives of shareholders or to record the opinions of shareholders and authorized representatives of shareholders so that the Board of Directors within its jurisdiction can respond in writing to shareholders authorized representative of shareholders within 05 working days from the end of the General Meeting.

## **Article 12. Rules for voting on issues at the General Meeting**

### **12.1. General principles**

(a) All issues in the agenda and content of the meeting of the General Meeting must be discussed and voted on publicly by the General Meeting of Shareholders.

(b) Voting cards and voting slips are printed, stamped and sent directly to delegates at the General Meeting (shareholders download the set of documents for the General Meeting of Shareholders according to the notified QR Code). Each delegate is issued a *Voting Card (pink)*, *Voting Ballot (white)*. On the *Voting Card*, the *Voting Ballot* clearly states the delegate code, full name, number of shares owned and receiving the voting authorization of that delegate.

(c) The General Meeting of Shareholders discusses and votes on each issue in the program content. Voting is conducted by show of cards or by direct voting.

(d) Shareholders shall vote to “*Approval*”, “*Disapproval*” or “*No comments*” on certain issues put to the vote at the General Meeting by holding up the *Voting Card* or filling out options on the *Voting Ballot*.

(e) The voting rate for the approval of the Resolution on each content at the General Meeting of Shareholders is specified in the Company's Charter.

### **12.2. Voting forms**

#### **a) Voting Card (pink):**

- This card is used to vote the following contents:

+ Vote to approve the Presiding Committee, the Vote Counting Committee;

+ Vote to approve Working Regulations at the General Meeting;

+ Vote to approve the General Meeting's Work Program;

+ Vote to approve the Minutes of the General Meeting and its Resolutions and some issues arising at the General Meeting.

Shareholders vote by holding up their ***Voting Cards*** at the control of the Presiding Committee of the General Meeting for voting opinions. In case the delegate does not raise the ***Voting Cards*** in all three votes: *Approval* or *Disapproval* or *No comment* of an issue, it is considered a vote to approve that issue. Where a delegate raises his ***Voting Card*** more than once when voting for *Approval* or *Disapproval* or *No comments* of an issue, it shall be considered as an Invalid Vote. In the form of voting by showing the

*Voting Card*, members of the Shareholder Status Inspection Board mark the shareholder code and the corresponding number of voting votes for each shareholder *Approval*, *Disapproval* and *Invalid Vote*.

**b) Voting Ballot (white):**

- This slip represents the main contents of the General Meeting, collects shareholders' votes and is submitted at the ballot box after the end of the voted contents and the Vote Counting Committee recall and conduct counting votes and prepare minutes to announce before the closing of the General Meeting.

- After listening to the report of the items to be voted on (contained in the shareholders' documents). Shareholders vote by filling out the ***Voting Ballot***, for each content, choose one of three options "*Approval*", "*Disapproval*", "*No comment*" pre-printed in the Voting Ballot by tick "☐" or "☒" in the box for their choices. After completing all the contents that need to be voted on by the General Meeting, shareholders send the ***Voting Ballot*** to the sealed ballot box at the General Meeting according to the instructions of the Vote Counting Committee.

- ***Voting Ballot*** must be fully signed and clearly state the shareholder's full name. A *Valid Voting Ballot* is a pre-form ballot issued by the General Meeting Organizing Committee, without erasing, scraping, tearing, or damage....do not write anything other than the regulations for this slip and must be signed under the signature, there must be all handwritten full names of participating delegates and sent to the Vote Counting Committee before the ballot box is unsealed. On the Voting Ballot, the voting content is valid when delegates check one (01) of three (03) voting squares.

In a Voting Ballot, the contents to be consulted shall be voted on independently of each other. The invalidity of this part of the voting on this content shall not affect the validity of the other contents.

**12.3. How to count votes**

The way of counting votes is conducted by aggregating *Voting Cards*, *Voting Ballot* on a case-by-case basis "*Approval*", "*Disapproval*", "*No comments*" or "*Invalid*" of shareholders according to each content discussed in Shareholders' General Meeting.

**Article 13. Approval of the Resolution of the General Meeting of Shareholders.**

13.1. Issues according to the meeting agenda of the General Meeting are approved when the shareholders own at least 51% of the total votes of all shareholders/representatives as authorized by shareholders attending the meeting and voting *Approval*, except for the cases specified in Clauses 13.2, 13.3 and 13.4 of this Regulation.

13.2. Voting on the issues specified in Clause 1, Article 25 of the Company's Charter is approved when the number of shareholders represents more than 65% of the total votes of all shareholders/representatives as authorized by the shareholders attending the meeting and voting *Approval*.

13.3. The voting on the issues that adversely affect the rights and obligations of preferred shareholders shall only be approved if at least 75% of the total number of preferred shares of the same kind of the preferred shareholders attending the meeting and approval or at least 75% of the total number of preferred shares of that kind of

shareholder held by the preferred shareholders in the case of approval the resolution by form of written consultation.

**Article 14. Minutes and Resolutions of the General Meeting of Shareholders.**

14.1. The Minutes of the General Meeting of Shareholders must be completed and approved before the meeting ends.

14.2. The Minutes of the General Meeting of Shareholders must be prepared in Vietnamese and in a foreign language, both having equal legal validity. In case of any discrepancy in content between the Vietnamese version and the foreign language version, the content of the Vietnamese version shall prevail.

14.3 The Minutes of the General Meeting of Shareholders must be delivered by the Secretariat and stored at the Da Nang Water Supply Joint Stock Company' s Secretary.

14.3. The contents approved by the General Meeting of Shareholders will be summarized in the General Meeting of Shareholders Resolution in accordance with the provisions of the Company's Charter.

**Chapter IV**

**IMPLEMENTING PROVISIONS**

**Article 15. Enforcement clause**

15.1. This regulation includes 04 (four) Chapters, 15 (fifteen) Articles, read publicly before the General Meeting and takes effect immediately after being voted on by the General Meeting.

15.2. Shareholders, representatives under the shareholder's authorization and those attending the General Meeting are responsible for implementing the provisions of these Regulations./.

**ON BEHALF OF PRESIDING COMMITTEE  
CHAIRPERSON**

**HO HUONG**



**DANANG WATER SUPPLY  
JOINT STOCK COMPANY**

## **PART II**

# **REPORTS APPROVED BY GENERAL MEETING**

*DaNang April 17,2026*

*DaNang , April 16th, 2026*

**REPORT  
THE BOARD OF DIRECTORS' PERFORMANCE  
DA NANG WATER SUPPLY JOINT STOCK COMPANY  
THE YEAR 2025 &**

To: The 2026 General Meeting of Shareholders

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020;*
  - Pursuant to the Charter and Management Regulations of Da Nang Water Supply Joint Stock Company;*
  - Pursuant to Resolution No. 01/NQ-AGM dated April 18, 2025 of the 2025 Annual General Meeting of Shareholders;*
  - Based on production and business results in 2025 and audited financial statements in 2025.*
- The Board of Directors (BOD) of Da Nang Water Supply Joint Stock Company reports to the General Meeting of Shareholders on the Company's corporate governance & management in 2025 as follows:*

**I. GENERAL INFORMATION**

**1. GENERAL INFORMATION**

- Name of the Company: **DA NANG WATER SUPPLY JOINT STOCK COMPANY**
- Initial Name: **DAWACO**
- Stock Code: **DNN**
- Trading Platform : **UPCOM**
- Address: 57 Xo Viet Nghe Tinh, Hoa Cuong Nam Ward, Hai Chau District, Da Nang City.
- Telephone: 0236.3696632    Fax: 0236.3697222
- Email: [capnuocdn@dawaco.com.vn](mailto:capnuocdn@dawaco.com.vn)    Website: [www.dawaco.com.vn](http://www.dawaco.com.vn)

**2. Business lines**

- Business lines: Clean water production and supply; installation and construction of water supply projects; trading in specialized materials; production of pure bottled water; establishment of investment projects for construction, design and preparation of total estimates of small-scale water supply and drainage systems; topographic, geological and survey verify estimated design documents, supervise construction, and manage construction investment for projects from group B and below.

**3. Corporate governance model:**

- General Meeting;
- Board of Directors, Supervisory Board;
- Executive Board.

**II. THE BOARD OF DIRECTORS PERFORMANCE IN 2025**

## 1. The members of the Board of Directors (BOD):

Information about members of the Board of Directors (BOD):

No.	Member of BOD	Position (independent member of BOD, non-executive member of BOD)	Start date /no longer a member of Board of Directors	
			Appointed Date	Dismissed Date
1	Mr. Ho Huong	Chairman of the Board	29/10/2021	
2	Mr. Ho Minh Nam	Member of BOD, General Director	29/10/2021	
3	Mr. Dang Thanh Binh	Non-Executive member of BOD, Vice Chairman of the Board	29/10/2021	
4	Mr. Le Duc Quy	Member of BOD, Vice General Director	29/10/2021	18/04/2025
5	Mr. Phan Thinh	Member of BOD, Vice General Director	18/04/2025	
5	Mr. Nguyen Truong Anh	Non-Executive member of BOD	29/10/2021	

*Number of the positions of member of BOD held by each member of the Company's Board of Directors at other Companies:*

Mr. Dang Thanh Binh: Vice Chairman of the Board of Dawaco, is Chairman of DaNang Mien Trung Joint Stock Company

## 2. The activities of BOD:

### 2.1.Regarding the corporate governance & management of the Board of Directors

The Board of Directors exercised the assigned rights and tasks in accordance with the provisions of the Enterprise Law, relevant legal documents, the Company's Charter, Internal Governance Regulations and Operating Regulations of the Company's Board of Directors; Resolution of the General Meeting of Shareholders (CPC).

Leading the Executive Board to carry out tasks according to prescribed functions, tasks and Resolutions of the Board of Directors. Closely monitoring the activities of the Executive Board; closely leading and promptly resolving the Executive Board's proposals to bring the most convenience to customers and the most economic efficiency to the Company. Closely monitoring the management and execution as well as the implementation of the Resolution of the General Meeting of Shareholders.

The Board of Directors has performed well in supervising the executive work of the Company's General Director. Pursuant to the 2025 production and business plan, complying with the provisions of the Enterprise Law and the Charter of the Company's organization and operations. In order to ensure the interests of the State, shareholders and employees, the Board of Directors regularly monitors the management of production and business activities of the Company's General Director to monitor issues:

- Implement set production and business plan targets for 2025.

- Implement the Resolutions and Decisions of the Board of Directors issued regarding production, business and enterprise operations.

- Every month, the Company's General Director reports the main targets to the Board of Directors; At the same time, through meetings of the Board of Directors, the Company's General Director reports on the updated production and business situation as well as future directions for the Board of Directors to consider, evaluate the implementation of production and business plans and economic and financial indicators...

Pursuant to the Enterprise Law, the Company's Charter, the Board of Directors' Operating Regulations and the actual situation of the Company, the Board of Directors has held meetings to promptly review and resolve work under the responsibility of the Board of Directors and issue resolutions and decisions.

Financial management in the year has always been paid attention by the Board of Directors. Auditing and control of financial expenditure in business activities and in basic construction are regularly strengthened, and financial transparency is guaranteed in accordance with the law...

The company has carried out information disclosure and shareholder relations according to regulations.

## **2.2 The achieved results**

The Board of Directors has lead the Executive Board to promote the newly established departments and pushed their activeness and good support to the Company including: Water Supply Enterprises, Centers and Departments of the Company which has operated effectively and fulfilled their functional tasks supporting positively to the Board of Director's activities to achieve many important goals such as:

- Continue to implement projects to increase the capacity of water plants/pump stations, develop and expand the main transmission pipe line network.

- Regularly direct the work of reducing losses, revenue loss, controlling pressure, flow, and water quality throughout the whole water supply system, contributing to cost savings (management, operation, chemicals, labor, ...).

- Focus on developing online information sections, channels to enhance customer service such as answering information via Customer Service Call Center 1900 234522; interact with customers via linked data portal at DaNang Smart City App, Dawaco Official Account on Zalo, Facebook, via the City's public service Call Center 1022.

- Focus on building technical infrastructure of Cau Do Water Plant; installing and replacing electromagnetic meters with batteries for some locations that ensure reducing water loss on transmission and distribution pipeline.

- Invest in developing and renovating the distribution pipeline network, installing and repairing and replacing electromagnetic meters to control water loss; buying, maintaining, repairing machinery and equipment, renovating and upgrading treatment works at plants and water supply stations to ensure continuous and safe water supply production.

The subcommittees that support the management activities of the Board of Directors and are affiliated with the Board of Directors include:

- Development Investment Subcommittee: Advise the Board of Directors on detailed plans and measures to effectively implement development investment; Direct,



verify, and supervision and follow-up of the Executive Board ensures that the implementation of development investment work (from investment preparation to investment completion) complies with the provisions of law and brings high efficiency.

- Subcommittee on Revenue Loss Prevention and Non-Revenue Water Prevention: Advise the Board of Directors on detailed plans to effectively implement the work of preventing non-revenue water and revenue loss monthly, quarterly, with the target rates assigned by the Board of Directors from the beginning of the year; Proactively propose effective plans and options for revenue loss prevention, non-revenue water prevention and monitoring and supervision of the plan after approved by the Board of Directors. Typically, the policy of monitoring the Non - Revenue Water rate has performed effectively, contributing to reducing the Non-Revenue Water Rate for the whole Company.

### **2.3 Number of Board of Directors's meetings:**

Members of the Company's Board of Directors have fully participated in meetings and commented on issues within the authority of the Board of Directors with the highest sense of responsibility, promoting the leadership capacity of members, for the benefit of shareholders and the development of the Company.

In 2025, the Board of Directors carried out 04 Board meetings and repeatedly consulted the Board of Directors in writing. All Board of Directors meetings were fully attended by the Supervisory Board, details as follows:

<b>No.</b>	<b>Member of BOD</b>	<b>Position</b>	<b>Number of Board meetings attended</b>	<b>Attendance rate %</b>	<b>Reason for not attending</b>
1	Mr. Ho Huong	Chairman of the Board	4/4	100%	
2	Mr. Ho Minh Nam	Member of BOD, General Director	4/4	100%	
3	Mr. Dang Thanh Binh	Non-Executive member of BOD, Vice Chairman of the Board	4/4	100%	
4	Mr. Le Duc Quy	Member of BOD, Vice General Director	2/4	50%	Mr. Quy was dismissed from 18/4/2025
5	Mr. Nguyen Truong Anh	Non-Executive member of BOD	4/4	100%	
6	Mr. Phan Thinh	Member of BOD, Vice	2/4	50%	Mr. Thinh was

		General Director			appointed from 18/4/2025
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## 2.4 Number of Resolutions and Decisions of BOD in year 2025:

### a. Resolutions: Total 07 Resolutions

No.	Number of Resolutions	Date	Content	Approval Rate
1	01/NQ-HĐQT	21/02/2024	Re: The approval of the plan to organize the 2025 Annual General Meeting of Shareholders of Da Nang Water Supply Joint Stock Company	100%
2	02/NQ-HĐQT	26/02/2024	Re: The approval of the Approval of the policy on appointing Mr. Pham Hong Minh – Deputy Manager of the Finance and Accounting Department – to concurrently hold the position of Chief Accountant and Manager of the Finance and Accounting Department of Da Nang Water Supply Joint Stock Company, effective from May 1, 2025.	100%
3	03/NQ-HĐQT	23/07/2025	<u>Re: Approval of the Selection of an Independent Audit Firm to Review the Semi-Annual Financial Statements and Audit the Annual Financial Statements for 2025.</u>	100%
4	04/NQ-HĐQT	04/09/2025	<u>Re: Approval of the First Interim Dividend Payment for 2025 in Cash to Shareholders.</u>	100%
5	05/NQ-HĐQT	02/10/2025	<u>Re: Approval of Appointment of Head of Internal Audit of the Company.</u>	100%
6	06/NQ-HĐQT	08/10/2025	Re: Approval of Loan for Investment in Pipeline Project D500, D400, D300 and Restoration of Existing Pipeline D220 – D63 along National Highway 14B, and Measures to Secure the Loan for the Project.	100%

No.	Number of Resolutions	Date	Content	Approval Rate
7	07/NQ-HĐQT	30/12/2025	Re: Approving the resumption of operations for DaNang Water Supply Sewerage Construction Limited Company to resolve outstanding issues and the policy for corporate dissolution in 2026.	100%

**b. Decisions: Total 22 Decisions**

No.	Number of Decisions	Date	Content
1	32/QĐ-HĐQT	10/2/2025	Re: Establishment of Planning Department
2	33/QĐ-HĐQT	10/2/2025	Re: Establishment of Technical Department
3	34/QĐ-HĐQT	10/2/2025	Re: Termination of Shareholders & Communications Department
4	35/QĐ-HĐQT	10/2/2025	Re: Merging Units under the Company
5	47/QĐ-HĐQT	20/2/2025	Regarding of establishment of Investment & Development Sub Committee
6	51/QĐ-HĐQT	28/2/2025	Ref: Approval for staff to go on business trips abroad
7	149/QĐ-HĐQT	21/4/2025	Re: Retirement under the pension scheme
8	158/QĐ-HĐQT	29/4/2025	Re: Appointment of Deputy General Director of the Company
9	221/QĐ-HĐQT	10/6/2025	Re: Establishment of the Steering Committee for the Rearrangement of Affiliated Units
10	232/QĐ-HĐQT	12/6/2025	Re: Approval of the Incentive Policy for Voluntary Early Retirement
11	250/QĐ-HĐQT	20/6/2025	Re: Approval of the Plan for the Rearrangement of Affiliated Units
13	252/QĐ-HĐQT	24/6/2025	Re: Merger and Renaming of an Affiliated Unit
14	253/QĐ-HĐQT	24/6/2025	Re: Renaming of an Affiliated Unit
15	254/QĐ-HĐQT	24/6/2025	Re: Renaming of an Affiliated Unit

16	259/QĐ-HĐQT	26/6/2025	Re: Approval of Adjustment to the 2025 Investment Plan for Business Operations
17	273/QĐ-HĐQT	15/07/2025	Re: Cancellation for the project of increasing the capacity of the water treatment plant Hồ Hoà Trung from 10.000 m3/day lên 20.000 m3/day.
18	401/QĐ-HĐQT	10/09/2025	Re: Approval for employee's overseas trip.
19	562/QĐ-HĐQT	17/10/2025	Re: Agreement on the second adjustment of the 2025 investment plan for production and business activities
20	567/QĐ-HĐQT	05/11/2025	Re: Agreement on the adjustment of the 2025 production and business plan – Key targets
21	576/QĐ-HĐQT	22/12/2025	Re: Approval of the 2026 production and business plan – Key targets
22	583/QĐ-HĐQT	26/12/2025	Re: Approval of the 2026 investment plan for production and business activities.

## **2.5 Management and administration of the General Director**

- The General Director has organized the implementation of Resolutions of the General Meeting of Shareholders and Resolutions, decisions, and guiding documents of the Board of Directors, and the General Director always implements the approved plan.

- Every month, the General Director reports on production and business activities as well as presents operational directions for the Board of Directors to consider at meetings of the Board of Directors and approve the Report Quarterly and annual financial. From there, the Board of Directors promptly grasps the situation of production and business activities and the Company's financial situation, always taking the initiative in directing, operating, and ensuring that resource requirements are met. for production and business activities.

## **2.6 Supervisory activities of the Board of Directors with the General Director**

The Board of Directors regularly supervises the administration of management and directs the organization and implementation of production and business of the Executive Board according to the production and business plan approved by the General Meeting of Shareholders and the guiding resolutions of the Board of Directors during the execution of tasks.

Through the 2025 monitoring process, the Board of Directors evaluates the results as follows:

- The General Director has implemented the 2024 production and business plan in accordance with the actual situation of the unit, in accordance with the provisions of corporate law, Company Charter, Internal Regulations on management, Resolution of the General Meeting of Shareholders, Resolution of the Board of Directors.

- Quarterly, every 6 months, the General Director reports on the current operating situation and implementation directions in the coming time to the Board of Directors for consideration, evaluation and timely solutions to ensure harmonized benefits for shareholders and income for employees.

- The Company's Executive Board has clearly assigned responsibilities for assigning tasks to members of the Executive Board. Thereby, it was found that the manager in each title had promoted the role of executive manager in the execution of tasks.

### **3. Information about members of the Board of Supervisors:**

<b>N o.</b>	<b>Member of Supervisory Board</b>	<b>Position</b>	<b>Start date /no longer a member of BOS</b>	<b>Date no longer a member of BOS</b>	<b>Professional Qualifications</b>
1	Ms. Nguyen Thi Thu Ha	Head of Board	29/10/2021		Bachelor of Economics - Major in Accounting
2	Ms. Pham Thi Que Chi	Member cum Manager of Administration and Human Resources Department	29/10/2021		Bachelor of Economics - Major in Accounting
3	Mr. Thai Quoc Khanh	Member	29/10/2021	18/04/2025	Bachelor of Economics, major in Accounting; Master of Finance; Ph.D of Business Administration
4	Ms. Tan Thi Mien Thao	Member	18/04/2025		Bachelor of Economics, major in Accounting; Master of Finance-Banking

#### **3.1 Number of Board of Supervisors meetings:**

No.	Member of Supervisory Board	Position	Number of Board meetings attended	Attendance rate %	Approval Rate	Reason for not attending the meeting
1	Ms. Nguyen Thi Thu Ha	Head of the Supervisory Board	04	100%	100%	
2	Ms. Pham Thi Que Chi	Full-time Supervisor cum Manager of Administration and Human Resources Department	04	100%	100%	
3	Mr. Thai Quoc Khanh	Non-professional member of Board of Supervisors	02	50%	50%	Mr Khanh was dismissed from April 18, 2025
4	Ms Tan Thi Mien Thao	Non-professional member of Board of Supervisors	02	50%	50%	Ms.Thao was voted from April 18,2025.

### **3.2. Supervisory activities of the Supervisory Board to the Board of Directors and Executive Board:**

- Participate in all meetings of the Board of Directors. Supervise the activities of the Board of Directors, supervise the management of the General Board's business operations according to the Company's Business and Leaving Department.

- The Supervisory Board has inspected and supervised the promulgation of Resolutions and Decisions of the Board of Directors and Board of General Directors during the Company's governance process to ensure that the Company's regulations and travel policies are built in accordance with the law. and in accordance with the policies of the Great Council...

- The Supervisory Board has proposed a list of audit units to conduct auditing of semi-annual and full-year financial statements in 2025.

- Financial Reporting Review Board 2025.

- Check and monitor the implementation of the Company's 2025 production and business plans, review reports evaluating the Company's management and corporate governance in 2025, and review compliance and compliance regulations on ensuring safety in production and business, potential risks (if any).

#### 4. Board of Executive:

No.	Member of Board of Executive	Date of birth	Professional Qualifications	Positions	Start date /no longer a member of Board of Executive
1	Mr. Ho Minh Nam	10/11/1975	Master of Infrastructure Engineering	Member of BOD, General Director	01/11/2021
2	Mr. Le Duc Quy	01/01/1964	Bachelor of Economics- Major in Accounting	Member of BOD, Vice General Director	01/11/2021/ 01/05/2025
3	Mr. Tran Phuoc Thuong	01/01/1966	Chemical Engineer, Bachelor of Economics	Vice General Director	14/12/2021
4	Mr. Phan Thinh	04/01/1969	Bachelor of Economics- - Major in Accounting	Member of BOD, Vice General Director	01/05/2025

#### 5. Chief Accountant:

No.	Full name	Date of birth	Professional Qualifications	Appointment Date	Dismissal Date
1.	Mr. Phan Thinh	04/01/1969	Bachelor of Economics - Major in Accounting	01/11/2021	29/04/2025
2.	Mr Pham Hong Minh	10/10/1979	Bachelor of Economics - Major in Accounting	01/05/2025	

#### 6. Corporate governance training:

In the year of 2025, the Company sent the Company's Secretary to attend the Information Disclosure and Corporate Governance Training Program on June 27th, 2025 in Da Nang City organized by the Hanoi Stock Exchange.

The Company assigned the Head of the Supervisory Board, the full-time Controller, and the Company Secretary to attend the conference on amendments to the Law on Securities and its implementing regulations in the Central Region, held in Da Nang on November 14th, 2025.

**7. Changes of the list of the affiliated person the public company as regulations at Clause 46, Article 4, Securities Law 54/2019/QH14 The list of affiliated persons of the Company** (According to the 2025 Corporate Governance Report published on January 28/2026)

### 8. Share transactions of internal persons and their affiliated persons:

No.	Transaction Executor	Relationship with internal persons	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reasons for increase, decrease (purchase, sale, switch, reward...)
			Number of shares	Percentage	Number of shares	Percentage	
1	Lê Uyên Phương	Self	0	0%	900	0,0016%	Purchase
2	Phạm Hồng Minh	Self	0	0%	800	0,0014%	Purchase

## III. ASSESSMENT OF PRODUCTION AND BUSINESS ACTIVITIES IN 2025.

### 1. Main results of implementing planned targets:

No.	Targets	Unit	Year 2025			
			Planned	Implemented	Rate % vs Planned	In comparison with Year 2024
1	Produced Water (including Hòa Liên)	Million m <sup>3</sup>	122,030	120,864	99,0%	102,7%
2	Revenue Water	Million m <sup>3</sup>	106,776	107,678	100,8%	103,9%
3	Total revenue before tax	Billion Dong	749,268	809,658	108,1%	120,0%
	- Water Industry	Billion Dong	733,530	769,255	104,9%	120,1%
	- Construction Industry	Billion Dong	3,000	4,735	157,8%	118,6%
	- Materials Industry	Billion Dong	0,200	0,263	131,5%	138,6%
	- Financial activities	Billion Dong	11,184	25,619	229,1%	102,9%
	- Other incomes	Billion Dong	1,354	9,786	722,7%	190,5%



4	Profits before tax	Billion Dong	161,667	261,539	161,8%	181,6%
5	Dividend share ratio	%	18,0	22,0	122,2%	157,1%

## **2. Results of implementing the investment plan to serve production and business in 2025:**

2.1. In 2025, the Company invested approximately VND 113.5 billion in production and business activities. Of which, VND 39.49 billion was allocated for development and expansion of the transmission pipeline network, and VND 71.85 billion was allocated for new construction, upgrading, repair and maintenance of water supply works.

2.2. The Company implemented a number of key projects such as D500, DN400, DN300 pipelines, siphon crossing the Cau Do River and pipelines at Truong Sa, Nguyen An Ninh, etc., contributing to improving transmission capacity and ensuring water supply for important areas.

2.3. Regarding the distribution network, 42.3 km of new pipelines were installed and 63.3 km of pipelines were upgraded, and many main pipelines in key areas were put into operation. At the same time, the Company carried out relocation and upgrading of existing pipelines to serve urban infrastructure projects, ensuring synchronization with the city planning. The network infrastructure continued to be upgraded and modernized with booster pumping stations, electromagnetic meters, 4G data transmission systems, water quality monitoring equipment and replacement of fire hydrants.

2.4. At water treatment plants, the Company carried out upgrading of equipment (inverters, control systems) and improvement of facilities in order to enhance operational efficiency.

2.5. In bidding activities, 62 bidding packages were organized via online bidding (including construction, procurement, consultancy and non-consultancy), ensuring compliance with legal regulations, transparency and efficiency in capital utilization.

## **3. Water production management and water supply operations:**

Dawaco performs good maintenance and servicing of water collection gates and equipment at plants and water supply stations, proactively responding to drought and saltwater intrusion, ensuring safe water supply. The SCADA system operates stably, well controlling water pressure and flow. The company also receives water resources from Hoa Lien Water Plant, operating the water supply network according to an appropriate scenario to ensure stability for the entire city.

## **4. Water quality management.**

In 2025, there were 58 days of salinity intrusion; An Trach pumping station had to operate 24/24 hours to ensure raw water sources. The Company regularly inspected source water quality and carried out timely treatment, ensuring that water supply to the city was not affected. Periodic flushing work at water plants, water supply stations and pipeline networks was maintained; at the same time, semi-automatic chlorine tablet dosing equipment was installed at Hoa Bac water treatment facilities to stabilize water quality. The inspection and monitoring of clean water quality were carried out by the Center for Disease Control (CDC) in accordance with regulations. The results show that the

Company's water quality meets the standards in accordance with current technical regulations.

#### **5. Work to reduce non revenue water losses and revenue losses.**

In 2025, the work of reducing water loss and non-revenue water was implemented synchronously by the Company and exceeded the assigned plan. Specifically: the water loss rate in 2025 reached 11.30%, 0.03% lower than the assigned plan, demonstrating tight control and a stable downward trend. Revenue management continued to be strongly improved through the review and standardization of data for 49,149 customers, thereby recovering a value difference of VND 1.9 billion.

#### **6. Management, customer care, communication.**

In 2025, 9,368 customers were developed, bringing the total number of customer meters currently under management to 333,572 meters. The implementation of electronic contract signing for newly installed customers was carried out, ensuring compliance with regulations and enhancing convenience in transactions. The application of technology in management was promoted: completion of a grassroots-level research project on the development of WebGIS and MobileGIS software to serve water quality management and monitoring; at the same time, upgrading the Billing software, contributing to the improvement of customer management. Continued development of meter reading applications combined with customer care; expansion of interaction and payment channels via digital platforms (Zalo, Viber...), contributing to improving service quality.

#### **7. Labor organization and management arrangements.**

The Company carried out merger and streamlining of the organizational structure and applied the KPI system to evaluate work efficiency, thereby improving labor productivity. At the same time, training courses were organized, creating conditions for employees to pursue further professional qualifications (second degree in water supply and drainage). Policies and regimes for employees (social insurance, health insurance, unemployment insurance) were fully implemented; periodic health check-ups were organized and employee welfare was taken care of. The Company also promulgated Internal Spending Regulations and a Collective Labor Agreement to complete the management mechanism. The average income of employees reached VND 18.26 million/person/month, contributing to stabilizing livelihoods and creating work motivation.

In addition, the Company actively implemented social welfare activities, such as taking care of Vietnamese Heroic Mothers, supporting poor households, and contributing VND 700 million to support people affected by natural disasters (VND 200 million for the Northern region and VND 500 million for people in Da Nang).

#### **8. Dividend payments:**

Implementing the Resolution of the General Meeting of Shareholders as approved, based on the business results of the first 6 months of 2025, the Company carried out the payment of interim cash dividends for 2025 at a rate of 9% per share to shareholders in accordance with current legal regulations.

#### **9. Disclosure of information.**

The Board of Directors of the Company complied with regulations on information disclosure applicable to public companies, ensuring full and timely disclosure in

accordance with the regulations of the Ministry of Finance on information disclosure in the securities market.

The entire process of production and business activities as well as the management and administration of the Company are publicly disclosed on the Company's website at: <https://dawaco.com.vn/thong-tin-co-dong/> and on the information disclosure page of the Hanoi Stock Exchange (HNX).

#### **10. Limitations.**

Besides the results achieved, in the past year the Company's production and business activities still have some limitations as follows:

(1) Infrastructure and network: In some areas, transmission capacity has not yet met increasing demand, causing pressure reduction and localized water shortages during peak hours.

(2) Metering and control: The electromagnetic meter system has not operated stably and still has damages; the verification/calibration progress is slow, affecting loss control and operation.

(3) Digital transformation: Management software systems have not been integrated, lacking data connectivity, which limits the effectiveness of reporting, analysis and decision-making.

(4) Human resources: There is a shortage of engineers specialized in water supply and drainage; some departments remain passive, and work efficiency is not high.

(5) Project investment: The progress of project implementation and final settlement remains slow, affecting disbursement and investment efficiency.

### **IV. PRODUCTION AND BUSINESS PLAN IN 2026**

#### **1. Main goals & key tasks:**

- Enhance risk response capacity: Develop response scenarios for incidents such as salinity intrusion and fluctuations in water quality in order to ensure safe water supply in all situations.
- Accelerate infrastructure investment: Focus on implementing key projects, prioritizing the renovation and synchronous upgrading of transmission and distribution systems to improve service quality and increase water output.
- Promote digital transformation: Invest in and upgrade specialized software and promote data digitization to optimize management and operation.
- Improve human resource efficiency: Apply the KPI – 3P salary system to evaluate work performance, thereby improving labor productivity and service quality.

#### **2. Main indicators:**

No .	Targets	Unit	Plan for Year 2026	In comparison with Year 2025
1	Produced Water (including Hòa Liên)	Million m <sup>3</sup>	127,020	105,1%
2	Revenue Water	Million m <sup>3</sup>	111,986	104,0%
3	Total revenue before tax	Billion Dong	843,764	104,2%
	- Water Industry	Billion Dong	811,564	105,5%
	- Construction Industry	Billion Dong	4,500	95,0%
	- Materials	Billion Dong	0,200	76,0%
	- Financial activities		25,000	97,6%
	- Other incomes		2,500	25,5%
4	Profits before tax	Billion Dong	264,154	101,0%
5	Dividend share ratio	%	19,0	86,4%

- Depending on the production and business situation in the planned year, the General Meeting of Shareholders approves the Board of Directors to consider adjusting the above targets according to regulations. Pursuant to the Resolution of the Board of Directors, the Board of General Directors will implement it in accordance with regulations.

### **3. Main implementation solutions.**

(1) Investment – construction: Accelerate the progress of key projects, complete the basic construction investment plan in order to ensure safe water supply, expand capacity and improve capital utilization efficiency.

(2) System operation: Ensure safe operation of water plants and water supply stations; strengthen equipment maintenance, proactively respond to salinity intrusion, optimize operation to reduce water loss and save chemical costs.

(3) Water quality management: Maintain inspection and close monitoring of water quality in accordance with the standards of the Ministry of Health; promptly handle fluctuations to ensure safe water supply.

(4) Digital transformation: Implement and upgrade software, integrate data, and digitize processes to improve the effectiveness of reporting, analysis and governance.

(5) Human resource management: Apply synchronously the KPI system and 3P salary to improve work efficiency.

(6) Business – finance: Review the application of water tariffs in accordance with usage purposes, strengthen debt collection, and ensure the completion of revenue targets.

(7) Cost optimization: Research and test new materials with equivalent quality but competitive prices to improve production and business efficiency.

The above is the assessment of the 2025 performance and the directions, objectives and solutions for implementing the 2026 operational plan of the Board of Directors of Da Nang Water Supply Joint Stock Company. On behalf of the Board of Directors, we respectfully report to the General Meeting of Shareholders and look forward to receiving valuable comments from shareholders.

We respectfully submit to the General Meeting of Shareholders for consideration./.

Yours sincerely./.

**ON BEHALF OF BOARD OF DIRECTORS  
CHAIRMAN**

***Recipients:***

- As above;
- Archived: BOD Secretary.

**HO HUONG**

*DaNang , April 16, 2026*

**REPORT**  
**PRODUCTION AND BUSINESS RESULTS IN 2025**  
**PRODUCTION AND BUSINESS PLAN IN 2026**  
**OF DA NANG WATER SUPPLY JOINT STOCK COMPANY**

After one year of implementing the Resolution of the 2025 Annual General Meeting of Shareholders, today Da Nang Water Supply Joint Stock Company organizes the 2026 Annual General Meeting of Shareholders to summarize production and business work in 2025, approving the direction and solutions to implement the 2026 plan.

For and on behalf of the Board of General Directors, I would like to send my sincere thanks to all staff of the Company who have made big efforts to finish the 2025 production plan.

**PART 1**  
**PERFORMANCE RESULTS IN 2025**  
**I. MAIN ADVANTAGES AND DIFFICULTIES.**

**\* About advantages:**

- The alignment in direction of the Party Committee, the Board of Directors and the effective administration of the Executive Board, together with the unity and determination of all employees, has resulted in the fulfillment of the 2025 production and business targets.

- The People's Committee of the City's approval of the adjustment of clean water prices has removed difficulties in the financial mechanism, creating conditions for the Company to reinvest, upgrade infrastructure and ensure cost norms in accordance with the Resolution of the General Meeting of Shareholders.

- Maintaining effective network management, controlling the water loss rate at 11.3%, exceeding the assigned plan. This is a positive result in the context of significant pressure from infrastructure renovation and urban upgrading projects across the area.

- The work of organizational restructuring and consolidation has been completed in a streamlined direction; the KPI system has been implemented synchronously, contributing to improving governance efficiency and labor productivity.

- The revenue structure in 2025 recorded a positive shift towards improving business efficiency. The proportion of revenue from the Business – Service (DV) customer group grew better compared to the previous year.

- The Company has focused on implementing a number of major transmission network renovation projects in 2025, in order to ensure stable water supply and serve capacity expansion in the coming period.

**\* About Difficulties:**

- The system of specialized legal documents has undergone many amendments and supplements in the direction of tightening management. Strict technical standards and regulations, increased administrative procedures, together with high-level sanctions for violations, have created pressure requiring the Company to update and comply in order to limit legal risks.

- The growth in water demand has not increased proportionally with the economic recovery of the City. The trend of saving and changes in customer consumption behavior affect production output forecasting and revenue efficiency.

- The complex developments of extreme weather and fluctuations in raw water quality, especially salinity intrusion, affect the Company's production activities.

- Leased assets from the City in many areas have deteriorated, directly affecting flow, pressure and water quality. Investment in renovation and upgrading faces many obstacles related to regulations on the management of public assets.

- The handover of rural clean water works (Phu Son, Hoa Phu, Hoa Bac) has not been completely resolved due to obstacles related to regulations on the management, use and exploitation of assets, leading to limitations in investment in renovation, repair and improvement of water supply service quality in rural areas.

- In addition, there are short-term difficulties that also open up long-term development opportunities. The commissioning of Hoa Lien Water Plant has reduced part of the Company's self-produced water output. However, Hoa Lien Water Plant will help better balance the load for the network system, enhance the safety of the entire water supply system, and at the same time provide a source for the Company to proactively expand the scale and coverage of water supply to the southern area of the City.

## II. RESULTS OF IMPLEMENTING THE 2025 PLAN

### 1. Results of implementing main planned targets:

No.	Targets	Unit	Year 2025			
			Planned	Implemented	Rate % vs Planned	In comparison with Year 2024
1	Produced Water (including Hòa Liên)	Million m <sup>3</sup>	122,030	120,864	99,0%	102,7%
2	Revenue Water	Million m <sup>3</sup>	106,776	107,678	100,8%	103,9%
3	Total revenue before tax	Billion Dong	749,268	809,658	108,1%	120,0%
	- Water Industry	Billion Dong	733,530	769,255	104,9%	120,1%
	- Construction Industry	Billion Dong	3,000	4,735	157,8%	118,6%

	- Materials	Billion Dong	0,200	0,263	131,5%	138,6%
	- Financial activities	Billion Dong	11,184	25,619	229,1%	102,9%
	- Other incomes	Billion Dong	1,354	9,786	722,7%	190,5%
4	Profits before tax	Billion Dong	161,667	261,539	161,8%	181,6%
5	Dividend share ratio	%	18,0	22,0	122,2%	157,1%

## **2. Results of implementing the investment plan to serve production and business in 2025.**

2.1. In 2025, the Company invested approximately VND 113.5 billion for production and business activities, of which: VND 39.49 billion was disbursed to implement projects for development and expansion of transmission pipeline networks; VND 71.85 billion was invested in new construction, renovation, repair and maintenance of facilities at water plants/water supply stations and distribution networks to ensure safety.

2.2. A number of key projects were implemented: D500, D400, DN300 pipelines and reinstatement of D220–D63 on National Highway 14B; DN400, DN300 pipelines on DT.605 road and D500 HDPE siphon across Cau Do River; D400–300 pipeline on Truong Sa (section from Vo Quy Huan to Cocobay); D1200 siphon across Cau Do River; installation of DN300 pipeline on Nguyen An Ninh Street... contributing to enhancing transmission capacity and ensuring water supply for key areas.

2.3. Renovation and upgrading of the distribution network: total newly installed length of 42.3 km and renovation of 63.3 km of pipelines; putting into operation a number of main pipelines: DN160 HDPE, D150 DI pipeline on Lam Hoanh Street; D110 HDPE water supply pipeline on Me Nhu Street; installation of D225 HDPE pipeline across Nguyen Phuoc Lan Street; water supply pipeline on DH4 road; D225 HDPE pipeline across Cau Do bridge...

2.4. Implementation of relocation combined with renovation of existing pipelines to serve the City's infrastructure improvement projects: D700 ST water supply pipeline from Bac Tuong Dai Park to Tien Son Bridge intersection; DN500 DI pipeline on Hung Vuong Street; DN200, DN300 pipelines on Hoang Dieu Street; pipelines on Ong Ich Khiem Street.

2.5. Upgrading infrastructure on the network: renovation of booster pumping stations on Le Trong Tan Street; installation of more than 20 electromagnetic meters to monitor flow and pressure; upgrading 70 Cello data transmitters from 2G to 4G; installation of water quality monitoring equipment at Hoa Lien Water Plant; repair and replacement of 119 fire hydrants.

2.6. Investment in and upgrading of water plant infrastructure: installation of inverters at Cau Do, Airport and Hoa Trung water plants; repair of crane beams at the chlorine house, replacement of electric actuators controlling post-filtration valves; renovation of construction items at the old level-1 pumping station; landscape improvement at Cau Do Water Plant.



2.7. Bidding management: The Company organized 62 online bidding packages to timely serve production and business activities, environmental management, water quality control and investment projects. Of which: 23 construction packages, 17 goods procurement packages, 15 consulting packages and 07 non-consulting packages, ensuring compliance with legal regulations, transparency and efficiency in capital utilization.

### **3. Water production management and water supply operations:**

- Maintain stable production at water plants; strictly control and optimize electricity and chemical costs at levels lower than the prescribed norms and assigned plan.

- The operation of water plants and water supply stations is carried out in synchronization with the transmission capacity of the pipeline network, closely following actual consumption demand. Through flexible regulation, the Company has basically maintained stable pressure, flow and water quality across the entire network, while optimizing production costs and operation management.

- Exploitation of backup water sources: Maintain operation of the An Trach salinity prevention pumping station for 112 days, timely supplementing raw water sources for the plants.

- Receive water sources from Hoa Lien Water Plant with a volume of 29.75 million m<sup>3</sup> and organize the operation and regulation of existing water plants and water supply stations according to appropriate scenarios to ensure safe and stable water supply.

### **4. Water quality management.**

In 2025, the total number of days of salinity intrusion was 58 days; An Trach pumping station had to operate 24/24 hours. Source water quality was regularly inspected and timely treatment was carried out to ensure that the city's water supply was not affected by salinity intrusion.

Periodic flushing of treatment facilities at water plants/water supply stations and the water supply pipeline network was carried out; and semi-automatic chlorine tablet dosing equipment was installed at Hoa Bac water treatment facilities to ensure stable water quality.

The periodic inspection and monitoring of clean water quality by the Center for Disease Control (CDC) for water plants/water supply stations were implemented in accordance with regulations. The inspection results of the CDC confirmed that the Company's water quality meets the criteria in accordance with current technical regulations.

### **5. Work to reduce water loss and revenue loss.**

- In 2025, the work of reducing water loss and non-revenue water was implemented synchronously by the Company and exceeded the assigned plan. Specifically:

- The water loss rate in 2025 reached 11.30%, 0.03% lower than the assigned plan, demonstrating tight control and a stable downward trend.

- Revenue management continued to be strongly improved through the review and standardization of data for 49,149 customers, thereby recovering a value difference of VND 1.9 billion.

### **6. Management task, customer care, communication.**

- In 2025, 9,368 customers were developed, bringing the total number of customer meters currently under management to 333,572 meters.
- The implementation of electronic contract signing for newly installed customers was carried out, ensuring compliance with regulations and enhancing convenience in transactions.
- Promote the application of technology in management: complete a grassroots-level research project on the development of WebGIS and MobileGIS software to serve water quality management and monitoring; at the same time upgrade the Billing software, contributing to improving customer management.
- Continue to develop meter reading applications combined with customer care; expand interaction and payment channels via digital platforms (Zalo, Viber...), contributing to improving service quality.

## **7. Organization, labor management, implementation of policies and participation in social activities**

- Merge, rearrange and streamline the organizational structure. Apply the KPI system in evaluating labor productivity across the entire Company in order to improve work efficiency and increase labor productivity. Organize short-term training courses and create conditions for employees to attend second-degree programs in water supply and drainage to improve professional qualifications.
- Fully and timely implement regimes and policies in accordance with the provisions of law on labor, social insurance, health insurance and unemployment insurance; organize periodic health check-ups, ensure rights and take care of employees' welfare.
- Promulgate Internal Spending Regulations and the Collective Labor Agreement, contributing to the completion of the management mechanism.
- Maintain the average income of employees at VND 18.26 million/person/month, contributing to stabilizing livelihoods and creating work motivation.
- Actively implement social welfare activities: visiting and taking care of Vietnamese Heroic Mothers, supporting poor households; at the same time contributing VND 200 million to support people in the Northern region affected by natural disasters and VND 500 million to support people in Da Nang City affected by floods through the Fatherland Front Committee.

## **III. OVERALL ASSESSEMENT**

In 2025, although facing many challenges such as fluctuations in raw water quality, growth in recorded water output not meeting expectations, and pressure from urban infrastructure upgrading projects, Da Nang Water Supply Joint Stock Company still completed the main planned targets, maintaining stable and efficient production and business operations.

In addition to the achieved results, there remain a number of limitations as follows:

1. Regarding technical infrastructure and network: In some areas, the current transmission pipeline system does not have sufficient transmission capacity to meet the

increase in actual demand. This leads to a reduction in pressure and flow at end points during unfavorable periods, causing localized weak pressure and water shortages, and affecting customer service quality.

2. Regarding metering and control technology: The management and operation of the electromagnetic meter system on the network still have shortcomings; equipment operates unstably or encounters failures, and the progress of verification and calibration is still slow, reducing the effectiveness of loss control and network operation regulation.

3. Regarding digital transformation and data governance: The current management software systems and applications are mainly deployed in an independent model, without interconnection and integrated data synchronization. The lack of connectivity among operational subsystems causes difficulties in data exploitation and aggregation, leading to limitations in timeliness and accuracy in reporting, analysis, forecasting and managerial decision-making of the Executive Board.

4. Human resource development still faces difficulties, especially the shortage of engineers specialized in water supply and drainage, which has had a certain impact on professional work. In addition, some departments have not fully promoted their capacity; they remain passive in their work and have not met practical requirements, resulting in low work efficiency.

5. The implementation of development investment projects and the finalization process of completed works have improved but remain slow compared to the expected schedule, affecting disbursement capacity and investment efficiency.

## **Part 2**

### **PRODUCTION AND BUSINESS DIRECTION IN 2026 AND IMPLEMENTATION SOLUTIONS**

#### **I. MAIN GOALS AND TASKS**

- Enhance capacity for risk response and water source security: Develop response scenarios for incidents (salinity intrusion, fluctuations in water quality) in order to ensure safe water supply in all situations.
- Accelerate the progress of key projects, prioritize the renovation and synchronous upgrading of transmission and distribution pipeline systems in order to improve service quality and increase recorded output.
- Invest in the development of specialized software, upgrade existing systems and promote data digitization in order to optimize operation management.
- Apply the KPI – 3P salary system to evaluate work performance, improve productivity and service quality.

#### **II. PRODUCTION AND BUSINESS DIRECTION IN 2026**

##### **1. Main indicators**

<b>No .</b>	<b>Targets</b>	<b>Unit</b>	<b>Plan for Year 2026</b>	<b>In comparison with Year 2025</b>
1	Produced Water (including Hòa Liên)	Million m <sup>3</sup>	127,020	105,1%

2	Revenue Water	Million m <sup>3</sup>	111,986	104,0%
3	Total revenue before tax	Billion Dong	843,764	104,2%
	- Water Industry	Billion Dong	811,564	105,5%
	- Construction Industry	Billion Dong	4,500	95,0%
	- Materials	Billion Dong	0,200	76,0%
	- Financial activities	Billion Dong	25,000	97,6%
	- Other incomes	Billion Dong	2,500	25,5%
4	Profits before tax	Billion Dong	264,154	101,0%
5	Dividend share ratio	%	19,0	86,4%

- Depending on the production and business situation in the planned year, the General Meeting of Shareholders approves the Board of Directors to consider adjusting the above targets according to regulations. Pursuant to the Resolution of the Board of Directors, the Board of General Directors will implement it in accordance with regulations.

## **2. Water production and supply work**

- Well implement the maintenance of machinery and equipment and proactively prepare spare materials, ensuring safe and stable operation of the water supply system.

- Monitor changes in flow, water level and water quality; proactively coordinate with relevant units in regulating and maintaining water levels in order to respond to and limit the impacts of salinity intrusion.

- Flexibly regulate between water plants (WPs) and water supply stations (WSSs) to optimize operating capacity across the entire network. Focus on technical solutions to regulate pressure in accordance with actual water demand, ensuring safe and stable water supply, while improving electricity cost efficiency in production and transmission.

- Strictly control raw water quality, adjust operation processes to ensure that treated water meets standards, while reducing chemical consumption levels in order to optimize costs.

## **3. Work of reducing non revenue water and enhancing revenue water**

- Periodically carry out comparison, verification/calibration and timely replacement of customer meters that do not meet standards; strengthen review and strictly control consumption volume of large customer groups.

- Complete the online monitoring system for flow and pressure across the entire network, increase control points in order to optimize operating regimes, minimize incident risks and proactively control water loss.

- Pay attention to leak detection work, receive and promptly handle pipe breakage reports in order to minimize water outage time and water loss volume.

- Renovate and upgrade deteriorated distribution networks that frequently encounter incidents; prioritize integration with urban renovation projects, transport infrastructure and drainage systems of the City in order to optimize costs and improve investment efficiency.

- The Company continues to maintain inspection of water usage to accurately identify user categories and apply water tariffs in accordance with usage purposes as prescribed.

#### **4. Key development investment work in 2026**

- Carry out investment preparation: Increase the capacity of Cau Do Water Plant to 390,000 m<sup>3</sup>/day; D1200–D100–D800 pipeline on Nguyen Tat Thanh; D600 pipeline on Hoang Thi Loan Street; D500–D400 pipeline on National Highway 14B (section from Hoa Cam overpass to the expressway); D900 siphon across Han River; D600 pipeline on Tran Trong Khiem Street...

- Implement and complete construction of projects: Southeast city pipeline; construction of sludge treatment cluster at Airport Water Plant; D500, D400 water supply pipeline on National Highway 14B (section from the expressway interchange to ...); D400, D300 pipeline on DT605 road and D500 HDPE siphon section across Cau Do River; D1200 HDPE raw water siphon across Cau Do River; D400, D300 pipeline on Truong Sa (section Vo Quy Huan – Cocobay); Southeast city pipeline.

- Focus on constructing projects for development of the water supply network, upgrading and renovating infrastructure at water plants and water supply stations in accordance with the 2026 plan to ensure water supply.

- Complete relevant procedures for payment and final settlement of capital for completed projects and works that have been accepted and put into operation.

#### **5. Customer management and customer care**

- Promote the effectiveness of the Call Center customer care system to promptly resolve customer complaints and inquiries.

- Well manage meter reading and customer care, minimize errors in meter reading or poor service attitude.

- Continue to develop meter reading applications combined with customer care. Through existing social media platforms such as Zalo, Viber... develop customer care and water bill collection functions of the Company, aiming at better interaction and service for customers.

- Develop management software, upgrade the Billing software, and implement the digital transformation program.

#### **6. Employment, salary, welfare and policies**

- Ensure salaries, maintain stable income for employees and fully and timely implement regimes of social insurance, health insurance, unemployment insurance, retirement regimes, and continue to purchase 24/24 personal insurance for employees. Maintain periodic annual health check-ups for employees; employees requiring monitoring are examined twice per year.
- Develop recruitment plans for high-quality personnel with appropriate expertise to meet the development roadmap and replace human resources in the future.

- Organize training courses and skill upgrading for workers; organize training on topics such as customer care, loss reduction...; provide leadership and information technology application training for middle-level managers.
- Continue to improve salary regulations, salary grading, and HR management software programs for timekeeping and payroll. Apply the KPI system to evaluate labor productivity across the Company and continue to develop Phase 2 KPI for the payroll system.
- Maintain discipline and order, strictly comply with the Company's regulations and rules. Plan the cadre source, arrange and reorganize labor appropriately, and complete the organizational structure to improve work efficiency and labor productivity.

### **III. MAIN IMPLEMENTATION SOLUTIONS.**

1. Accelerate the progress of investment and construction of key projects in 2026; focus on completing all items of the capital construction investment portfolio as planned, in order to ensure safe water supply, expand operational capacity at water plants, and maximize the efficiency of invested capital.

2. Ensure safe operation of Water Plants and Water Supply Stations in association with maintenance and equipment servicing. Proactively implement response scenarios to saline intrusion to ensure water supply capacity. At the same time, reduce chemical consumption norms and optimize pressure across the network to minimize water loss rates.

3. Strictly maintain internal and external inspection, as well as continuous monitoring of post-treatment water quality at Water Plants and across the transmission network. Ensure supplied water consistently meets QCVN standards of the Ministry of Health; proactively and promptly respond to fluctuations in water quality to ensure safe water supply under all circumstances.

4. Deploy new software solutions, upgrade existing systems, and enhance connectivity among business modules to enable integrated data management and digitalization of administrative processes, serving reporting, analysis, forecasting, and managerial decision-making of the Board of Management.

5. Implement a synchronized performance evaluation system through KPI indicators and the 3P salary model to improve work efficiency.

6. Focus on reviewing and applying water tariffs in accordance with actual usage purposes. Actively promote debt collection and outstanding receivables recovery to fulfill water revenue targets.

7. Research and pilot the application of new types of materials with equivalent technical performance and competitive pricing, in order to optimize investment and production costs amid strong fluctuations in raw material prices.

The above presents the assessment of production and business performance in 2025, as well as the orientations, objectives, tasks, and solutions for implementing the 2026 plan. On behalf of the Board of Management, we respectfully report to the General Meeting of

Shareholders and look forward to receiving valuable feedback from our esteemed shareholders.

Respectfully submitted.

Yours sincerely./.

**GENERAL DIRECTOR**

**Ho Minh Nam**

No.: /2026/CTCN-BKS

*Da Nang, April , 2026*

**REPORT OF THE BOARD OF SUPERVISORS ON ITS PERFORMANCE  
THE YEAR 2025**

*To: - Shareholders/ Shareholder's representatives  
- The delegates of DaNang Water Supply Joint Stock Company*

Pursuant to the powers and obligations of the Supervisory Board as stipulated in the Law on Enterprises, the Charter of the Water Supply Joint Stock Company, and current legal regulations;

On behalf of the Supervisory Board, I would like to report on our inspection and supervision activities at Da Nang Water Supply Joint Stock Company for the fiscal year 2025 as follows:

**I. ACTIVITIES OF BOARD OF SUPERVISORS (BOS) IN 2025:**

**1. The personnel of BOS in 2025:**

The Board of Supervisors has 3 members

- Ms. *Nguyễn Thị Thu Hà* - Head of BOS
- Ms. *Phạm Thị Quế Chi* - Member
- Mr *Thái Quốc Khánh* - Member (dismissed 18/04/2025)
- Mr. *Tán Thị Miên Thảo* - Member (appointed 18/04/2025)

**2. Summary of Work Performed in 2025:**

2.1 In 2025, the Supervisory Board held 4 meetings with a 100% participation rate of Supervisory Board members to evaluate the Company's activities according to the functions and tasks of the Supervisory Board.

2.2 Representatives of the Supervisory Board fully attend meetings of the Board of Directors, monthly briefings of the Company, other meetings related to the Company's production and business activities, development strategies Company development and participate in opinions and make recommendations to the Board of Directors The Company's Executive Board on issues related to the Company's production and business activities.

2.3 The Supervisory Board has developed a year plan, assigned tasks to each member, held meetings and exchanged information periodically. Organize information collection, build and complete databases to serve the supervision of production and business activities, and analyze periodic financial reports...



2.4 Inspect and supervise the Board of Directors and Executive Board in implementing the Company's business directions and goals approved by the General Meeting of Shareholders.

2.5 The Supervisory Board has inspected and monitored the Company's compliance with the provisions of law in the management and operation of business activities of the Board of Directors and Executive Board in 2025, specifically as follows:

- Review the legality and procedures for promulgating Decisions and Resolutions of the Board of Directors and Executive Board in 2025 to ensure compliance with the provisions of law and the Company.

- Check and monitor the implementation of the plan and the results of implementing the Resolution of the General Meeting of Shareholders of the Board of Directors and Executive Board.

- Monitor and supervise the Company's information disclosure in accordance with the law: publish financial statements for the Quarter, 6 months and the whole year 2024; Minutes and Resolutions of the Annual General Meeting of Shareholders...

2.6 Propose to the General Meeting of Shareholders that the Board of Directors select an independent auditing company to audit and review the Company's separate and consolidated financial statements in 2025.

2.7 Verify quarterly, 6-month and full-year financial statements, to evaluate the truthfulness and reasonableness of financial data, and coordinate with independent auditors in reviewing and auditing the Company's 2025 financial statements.

2.8 Track the payment of 2024 dividends according to the plan approved by the General Meeting of Shareholders and the advance payment of 2025 dividends.

2.9 In addition, the Supervisory Board also carries out inspection and supervision of the development and delivery of production and business plans for 2025 to member units; Participate in comments on the construction of new water unit prices; Participate in commenting on a number of regulations to improve the Company's management efficiency; review the accounting of costs to find ways to reduce production and business costs and ensure the most effective capital source.

## II. COMPANY OPERATIONS AND FINANCIAL PERFORMANCE

The Supervisory Board appraised the 2025 semi-annual and annual financial statements audited by Chuẩn Việt Auditing & Consulting Co., Ltd. The auditors issued an unqualified opinion (clean opinion) on the 2025 consolidated financial statements.

### \* Business Performance Results in 2025

*Unit : VND*

No.	TARGETS	ACTUAL 2024	PLAN 2025	ACTUAL 2025	ACTU AL2025 /ACTU AL2024 (%)	ACTU AL2025 / PLAN2 025 (%)
1	Water volume billed (m3)	103.666.263	106.776.300	107.678.398	103,9	100,8
2	Total Revenue	644.687.222.815	736.730.000.000	774.253.058.664	120,1	105,1

	<i>Water sector</i>	<i>640.504.754.381</i>	<i>733.530.000.000</i>	<i>769.255.381.249</i>	<i>120,1</i>	<i>104,9</i>
	<i>Construction sector</i>	<i>3.992.691.942</i>	<i>3.000.000.000</i>	<i>4.734.659.962</i>	<i>118,6</i>	<i>157,8</i>
	<i>Materials sector</i>	<i>189.776.492</i>	<i>200.000.000</i>	<i>263.017.453</i>	<i>138,6</i>	<i>131,5</i>
3	Profit Before Tax	144.042.496.403	161.667.000.000	261.538.622.840	181,6	161,8
4	Profit After Tax	129.097.020.586		234.036.431.820	181,3	

Recorded water output increased by 3.9% compared to 2024 and exceeded the plan by 0.8%, however, water sector revenue grew by 20.1% compared to 2024 and exceeded the plan by 4.9%. Pre-tax profit reached VND 261.538 billion, a surge of 81.6% compared to 2024 and exceeding the plan by 61.8%. The profit growth rate (81.6%) was 4.1 times higher than the revenue growth rate (20.1%). This demonstrates that the company has effectively controlled costs and optimized profits.

The Company's asset and capital targets as of December 31, 2025, according to the financial statements, are summarized by the Supervisory Board as follows:

*Unit : VND*

No.	TARGETS	31/12/2024	31/12/2025	2025/2024 (%)
<b>I.</b>	<b>Total Assets</b>	<b>1.556.486.303.937</b>	<b>1.562.688.701.188</b>	100,4%
1	Short term Assets	510.883.440.221	590.133.052.372	115,5%
2	Long term Assets	1.045.602.863.716	972.555.648.861	93%
<b>II.</b>	<b>Total Liabilities and Equity</b>	<b>1.556.486.303.937</b>	<b>1.562.688.701.188</b>	100,4%
1	Liabilities	787.530.664.943	666.853.658.268	84,7%
	- <i>Short-term Liabilities</i>	307.793.819.254	256.319.483.112	83,3%
	- <i>Long - term Liabilities</i>	479.736.845.689	410.534.175.156	85,6%
2	<b>Equity</b>	768.955.638.994	895.835.042.920	116,5%
	- <i>Owner's Equity</i>	579.640.610.000	579.640.610.000	100%
	- <i>Capital surplus</i>	8.993.538.265	8.993.538.265	100%
	- <i>Fund of development and investment</i>	128.098.140.692	133.128.222.654	103,9%
	- <i>Undistributed after-tax profit</i>	51.644.726.828	173.733.479.085	336,4%
	- <i>Other sources of funding and funds</i>	578.623.209	339.192.916	58,6%

Regarding asset structure: Total assets in 2025 reached VND 1,562.688 billion, representing only a slight increase of 0.4%; however, there was a significant internal shift: current assets increased by VND 79.25 billion (up 15.5%), while non-current assets decreased by VND 73.047 billion (down 7%). The decrease in non-current assets alongside an increase in profit indicates improved efficiency in the utilization of fixed assets. This demonstrates that total asset turnover has significantly improved, meaning the Company is generating higher revenue per unit of invested capital.

Regarding total capital sources: Total liabilities decreased significantly by VND 120.677 billion (down 15.3%), including a decrease in short-term liabilities of VND 51.474 billion and a decrease in long-term liabilities of VND 69.203 billion.

Equity: Increased by VND 126.88 billion (up 16.5%). The Company fully preserved 100% of the owners' contributed capital. The increase was mainly attributable to retained earnings for the year (up 236.4%) and the Development Investment Fund (up 3.9%).

Analysis of certain financial indicators as at 31 December 2025:

STT	CHỈ TIÊU	NĂM 2024	NĂM 2025
<b>I.</b>	<b>Allocation of Asset Structure and Capital Structure</b>		
1	Allocation of Asset Structure		
	- Short-term assets/Total assets	32,78%	37,76%
	-Long-term assets/Total assets	67,22%	62,24%
2	Allocation of Capital Structure		
<b>I.</b>	<b>Allocation of Asset Structure and Capital Structure</b>	50,05%	42,67%
1	Allocation of Asset Structure	49,95%	57,33%
<b>II.</b>	<b>Solvency</b>		
1	Current solvency	1,71 times	2,30 times
2	Fast solvency	1,47 times	2,06 times
<b>III.</b>	<b>Profit margin</b>		
1	After-tax Profit/Net Revenue Ratio (ROS)	15,57%	30,23%
2	After-tax Profit /Total Assets (ROA)	6,22%	15,01%
3	After-tax Profit /Owner's equity (ROE)	16,56%	28,12%

Asset structure: The proportion of current assets to total assets increased from 32.78% to 37.76%, indicating that the Company is prioritizing liquidity and is better positioned to respond to short-term market fluctuations. Capital structure: There has been a very positive shift, with the ratio of total liabilities to total capital decreasing from 50.05% to 42.67%, while the equity ratio correspondingly increased from 49.95% to 57.33%.

Liquidity ratios: These indicators show that the Company's cash flow is highly abundant and strong.

Profitability (profit margins): Net profit margin (ROS): Doubled from 15.57% to 30.23%, meaning that for every VND 100 of revenue, the Company generates more than VND 30 in profit. Return on Assets (ROA): Increased from 6.22% to 15.01%, representing a more than twofold improvement in profitability per unit of assets, while total assets remained nearly unchanged (increasing by only 0.45%) but profits rose significantly. Return on Equity (ROE): Increased from 16.56% to 28.12%. This reflects an outstanding efficiency in the use of equity by the Board of Management in 2025; an ROE level of 28% is considered highly desirable among many listed companies in the stock market.

### **III. RESULTS OF SUPERVISION OF THE MANAGEMENT AND EXECUTIVE OPERATIONS OF THE BOARD OF DIRECTORS AND THE EXECUTIVE BOARD**

#### **1. Corporate Governance and Management by the Board of Directors:**

In 2025, the Board of Directors convened numerous meetings to implement and execute the resolutions of the General Meeting of Shareholders. The Board of Directors duly performed its assigned roles and responsibilities, focusing on the objectives and resolutions approved by the General Meeting of Shareholders, while strictly complying with the Law on Enterprises, the Law on Securities, the Company's Charter, and other relevant legal regulations. The Board closely followed the strategic orientation and, based on actual conditions, made accurate and timely decisions and directives in corporate governance.

The Board of Directors also supervised the activities of the Board of Management in implementing the resolutions of the General Meeting of Shareholders as well as the Company's production and business operations. It maintained effective coordination with the Board of Management in directing and managing all aspects of the Company's operations, thereby making an important contribution to the successful fulfillment of the 2025 business plan in accordance with the resolutions of the General Meeting of Shareholders.

#### **2. Management by the Management Board:**

The Board of Management has made significant efforts in directing and managing production and business operations. It has effectively implemented the resolutions of the General Meeting of Shareholders and the Board of Directors, and communicated them to members of the Board of Management as well as to functional departments for execution. The management of production and business operations has seen notable improvements, closely following the progress of plan implementation across units. Business operation information has been regularly updated; existing solutions have been continuously reviewed and evaluated for suitability, allowing for flexible adjustments and the introduction of more appropriate measures at each stage. Recommendations from units have been promptly considered and resolved. In addition, strong attention to cash flow management has contributed to enhancing overall business efficiency.

### **IV. ASSESSMENT OF COORDINATION BETWEEN THE SUPERVISORY BOARD, THE BOARD OF DIRECTORS, AND THE EXECUTIVE BOARD**

The coordination between the Supervisory Board, the Board of Directors, and the Board of Management was carried out very effectively in 2025.

The Company's functional departments provided the necessary documents and information as requested by the Supervisory Board, enabling it to perform its functions, rights, and obligations. Several recommendations of the Supervisory Board were reviewed and adopted by the Board of Directors and the Board of Management for implementation.

The Supervisory Board has consistently emphasized and maintained close coordination with the Board of Directors, the Board of Management, and the Company's functional departments throughout the process of exercising its rights and fulfilling its duties in accordance with current regulations.

Through the process of supervising the Company's governance and business operations, as well as reviewing the quarterly, semi-annual, and annual financial statements, the Supervisory Board makes the following assessments:

- The Supervisory Board has not identified any unusual signs in the Company's governance and business operations. All activities of the Board of Directors and the Board of Management during the year were conducted in full compliance with the Law on Enterprises, the Law on Securities, the Company's Charter, relevant regulations, and in accordance with the resolutions of the General Meeting of Shareholders.

- The Company's information disclosure activities were also carried out in compliance with regulations applicable to listed companies.

- The opinions and recommendations of the Supervisory Board were respected and duly considered in the decision-making process of the Board of Directors.

Remuneration and compensation for the Board of Directors, Board of Management, and Supervisory Board:

- Total remuneration and compensation for the Board of Directors and the Board of Management: VND 4,579,820,298.
- Total remuneration and compensation for the Supervisory Board: VND 974,400,000.

## **V. SUPERVISORY BOARD'S OPERATION PLAN FOR 2025**

1. Inspect and supervise the implementation of the Company's Charter, the resolutions of the General Meeting of Shareholders, and internal governance regulations of the Board of Directors.

2. Inspect and supervise the payment of dividends to shareholders in accordance with the resolutions of the General Meeting of Shareholders; inspect and supervise the appropriation of funds in line with such resolutions and the utilization of these funds in accordance with the Company's regulations.

3. Supervise the preparation and disclosure of periodic reports to the State Securities Commission and the Stock Exchange in compliance with the regulations of the Ministry of Finance on information disclosure in the securities market.

4. Review financial statements; inspect and supervise cash flow management, profit distribution, and finalization of the salary fund.

5. Supervise the formulation, assignment, and implementation of the Company's production and business plans.

6. Review the development of norms and cost-saving measures to enhance the Company's operational efficiency.

7. Supervise and provide input on the development, amendment, and supplementation of the Company's management and operational regulations.

8. Inspect and supervise the management of assets funded by the Company's capital, leased state assets, and assets financed from other sources.

9. Supervise receivables and capital recovery; inspect asset management in preparation for inventory and stocktaking.

10. Supervise the implementation results of other production, business, and corporate governance activities at the Company and its subsidiaries.

11. Supervise and provide input on the development of the 3P salary system.

12. Participate in drafting amendments and supplements to the Company's Charter, internal governance regulations, and the operating regulations of the Board of Directors and the Supervisory Board.

## **VI. RECOMMENDATIONS**

1. Enhance inventory, asset, tool, and equipment management; improve procurement control of materials, goods, and tools to ensure efficient utilization and prevent losses and waste.

2. To ensure timely and appropriate expense recognition, the Company should promptly issue regulations on the process of renovating, repairing, and upgrading the water supply system (including leased assets and assets invested by the Company).

3. Implement advanced technology solutions to improve the management, governance, and supervision of the Company's business operations.

4. Strengthen customer service efforts; enhance revenue protection measures, regularly monitor pricing policies, and adjust customer pricing appropriately.

This is a summary report on the operational performance of 2025 and the direction for 2026 of the Company's Supervisory Board, respectfully submitted to the Annual General Meeting of Shareholders.

On behalf of the Supervisory Board, I sincerely thank the Board of Directors, the Executive Board, the relevant functional departments, and our esteemed shareholders for their continuous support, enabling the Supervisory Board to fulfill our duties effectively.

Wishing all our valued shareholders good health and success, and wishing the meeting great success.

Respectfully submit to the shareholders's meeting of for consideration./

**HEAD OF BOARD OF SUPERVISORS**

**Nguyen Thi Thu Ha**



**DANANG WATER SUPPLY  
JOINT STOCK COMPANY**

## **PART III PROSAL APPROVED BY AGM**

*Da Nang, April 17, 2025*

No. /TTr-HDQT

*DaNang , April 16, 2026*

**PROPOSAL**

**Regarding approval of the 2025 audited financial statements**

To: The General Meeting of Shareholders - Da Nang Water Supply  
Joint Stock Company

- Pursuant to the Charter of Danang Water Supply Joint Stock Company;
- Pursuant to the audited financial statements of 2025.

The Board of Directors of DaNang Water Supply Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders for review and approval the audited financial statements of 2025 of Chuan Viet Auditing and Consulting Company Limited and according to Official Dispatch No ...../UBND-STC dated ..... April 2026 of Da Nang City People's Committee.

The 2025 financial report is disclosed according to regulations. The report includes:

1. Auditor's report
2. Balance sheet as of December 31, 2025
3. Income statement for the fiscal year ended as of December 31, 2025
4. Cash flow statement
5. Notes to the financial statement.

In which, some basic indicators on the financial report are as follows:

**BALANCE SHEET**  
As at December 31, 2025

*Unit: VND*

Code	ASSETS	Notes	31/12/2025	31/12/2024
1	2	3	4	5
100	A. SHORT-TERM ASSETS		590,133,052,327	510,883,440,221
110	I. Cash and cash equivalents	V.1	39,093,360,629	51,135,908,220
120	II. Short-term financial investments		458,582,646,126	361,488,224,415
130	III. Short-term receivables		31,111,427,431	27,281,724,088
140	IV. Inventories	V.7	53,981,753,545	42,443,524,082
150	V. Other short-term assets		7,363,864,596	28,534,059,416



200	<b>B. LONG-TERM ASSETS</b>		972,555,648,861	1,045,602,863,716
210	<b>I. Long-term receivables</b>		-	-
220	<b>II. Fixed assets</b>		906,189,086,090	1,002,883,388,396
240	<b>IV. Long-term assets in progress</b>		54,523,313,743	33,241,663,169
250	<b>V. Long-term financial investments</b>		-	-
260	<b>VI. Other long-term assets</b>		11,843,249,028	9,477,812,151
270	<b>TOTAL ASSETS</b>		1,562,688,701,188	1,556,486,303,937

Code	RESOURCES	Notes	31/12/2025	31/12/2024
1	2	3	4	5
300	<b>C. LIABILITIES</b>		666,853,658,268	787,530,664,943
310	<b>I. Short-term liabilities</b>		256,319,483,112	307,793,819,254
330	<b>II. Long-term liabilities</b>		410,534,175,156	479,736,845,689
400	<b>D. OWNER'S EQUITY</b>		895,835,042,920	768,955,638,994
410	<b>I. Owner's equity</b>	V.20	895,495,850,004	768,377,015,785
411	1. Contributed capital		579,640,610,000	579,640,610,000
412	2. Capital surplus		8,993,538,265	8,993,538,265
418	3. Development and investment funds		133,128,222,654	128,098,140,692
421	4. Undistributed profit after tax		173,733,479,085	51,644,726,828
430	<b>II. Funding sources and other funds</b>		339,192,916	578,623,209
440	<b>TOTAL RESOURCES</b>		1,562,688,701,188	1,556,486,303,937

## INCOME STATEMENT

For the fiscal year ended as of December 31, 2025

Unit: VND

Code	ITEMS	Notes	Current year	Previous year
1	2	3	4	5
01	<b>1. Revenues from sales and services rendered</b>	VI.1	774,253,058,664	644,687,222,815
10	<b>3. Net revenues from sales and services rendered</b>		774,253,058,664	644,687,222,815
11	4. Costs of goods sold	VI.2	434,066,200,081	415,505,106,849
20	<b>5. Gross revenues from sales and services rendered</b>		340,186,858,583	229,182,115,966
21	6. Financial income	VI.3	25,618,968,480	24,903,652,055
22	7. Financial expenses	VI.4	23,740,670,120	28,798,461,146
25	9. Selling expenses	VI.5	39,979,741,389	38,100,686,812
26	10. General administration expenses	VI.6	49,680,290,345	47,817,079,406
30	<b>11. Net profits from operating activities</b>		252,405,125,209	139,369,540,657
31	12. Other income	VI.7	9,786,218,267	5,138,302,526
32	13. Other expenses		652,720,636	465,346,780
40	<b>14. Other profits</b>		9,133,497,631	4,672,955,746

<b>50</b>	<b>15. Total net profit before tax</b>		<b>261,538,622,840</b>	<b>144,042,496,403</b>
51	16. Current corporate income tax expenses	V.14	27,439,322,293	14,794,550,376
52	17. Deferred corporate income tax expenses	V.14	62,868,727	150,925,441
<b>60</b>	<b>18. Profits after corporate income tax</b>		<b>234,036,431,820</b>	<b>129,097,020,586</b>
61	19. Net profit after tax of the parent		234,036,431,820	129,097,020,586
<b>70</b>	<b>21. Basic earnings per share</b>	VI.8	<b>3,594</b>	<b>1,983</b>

Respectfully submitted to the General Meeting of Shareholders for consideration.

**ON BEHALF OF BOARD OF DIRECTORS  
CHAIRMAN**

*Recipients:*

- As above;
- Accounting,
- Archived: VT, BOD's Secretary.

**Ho Huong**

No. /TTr-HDQT

*DaNang , April 16, 2026*

**PROPOSAL**  
**Regarding fund appropriation and profit distribution in 2025 and proposed  
Profit distribution in 2026**

To: The General Meeting of Shareholders - Da Nang Water Supply Joint Stock  
Company  
*- Pursuant to the Charter of Da Nang Water Supply Joint Stock Company;*

The Board of Directors of DaNang Water Supply Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders for review and approval the appropriation and distribution of after-tax profits according to the audited 2025 financial statements and according to Official Dispatch No ...../UBND-STC dated..... April 2026 of Da Nang City People's Committee and proposed profit distribution plan for 2025 as follows:

**1/Profit distribution for 2025:**

1. Profit before tax	261.538.622.840	VND
2. EIT payable	27.502.191.020	VND
3. Profit after tax	234.036.431.820	VND
4. 2024 profit distribution	(8.135.297.835)	VND
5. Distributed profits for Fund of development investment	225.901.133.985	VND
6. Distributed profits for Fund of Reward and Welfare	78.650.498.829	VND
7. Distributed profits for Fund of Reward for BOD, Board of Executives, Board of Supervisors	19.729.700.956	VND
8. Dividend payment	127.520.934.200	VND
9.Dividend sharing ratio	22%	

**2/Profit distribution plan for 2025:**

Submit to the General Meeting of Shareholders about the 2025 proposed profit distribution plan as follows:

1. Total revenue	843.764	triệu đồng
2. Profit before tax	264.154	triệu đồng

3.	Profit after tax	236.377	triệu đồng
4.	Profit distributed to funds	126.245	triệu đồng
5.	Dividend payment :	110.132	triệu đồng
6.	Dividend sharing ratio	19%	

We respectfully submit this for consideration and approval by the General Meeting of Shareholders.

Yours sincerely./.

**ON BEHALF OF BOARD OF DIRECTORS  
CHAIRMAN**

***Recipients:***

- As above;
- Archived: Accounting & Fianance
- Dept ; BOD's Secretary.

**Ho Huong**

**DA NANG WATER SUPPLY  
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
Independence – Freedom – Happiness

No. /TTr-HDQT

*DaNang , April 16, 2026*

### **PROPOSAL**

#### **Regarding report on Remuneration for the members of Board of Directors, Board of Supervisors in 2025 and the Remuneration Plan for 2026**

To: The General Meeting of Shareholders - Da Nang Water Supply Joint Stock  
Company

- Pursuant to the Law on Enterprises 2020;  
- Pursuant to the Charter of Management Regulations of Da Nang Water  
Supply Joint Stock Company;

The Board of Directors of DaNang Water Supply Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders for review and approval the report on Remuneration for the members of the Board of Directors, Board of Supervisors in 2025 and the Remuneration Plan for 2026, as follows:

#### **1/ Remuneration for the members of the Board of Directors, Board of Supervisors in 2025:**

The total remuneration of the members of the Board of Directors, Board of Supervisors in 2025 is VND 2.182.080.000. In which:

- The salary for fulltime member of BOD: VND 967.680.000
- The remuneration for non executive member of BOD: VND 240.000.000
- The salary for full time member of the Board of Supervisors: VND 806.400.000
- The salary for part time member of the Board of Supervisors: VND 168.000.000

#### **2/ / Remuneration for the members of the Board of Directors, Board of Supervisors in 2026::**

The total remuneration of the members of the Board of Directors, Board of Supervisors in 2025 is VND 2.182.080.000. In which:

- The salary for fulltime member of BOD: VND 864.680.000
- The remuneration for non executive member of BOD: VND 480.000.000

- The salary for full time member of the Board of Supervisors: VND 738.000.000

- The salary for part time member of the Board of Supervisors: VND 168.000.000

In the year 2026, the Company exceeds its 2026's target, the remuneration shall adjust as regulations.

We respectfully submit this for consideration and approval by the General Meeting of Shareholders.

Yours sincerely./.

**ON BEHALF OF BOARD OF DIRECTORS**

***Recipients:***

**CHAIRMAN**

- As above;

- Archived: Accounting & Fianance  
Dept ; BOD's Secretary.

**Ho Huong**

**DA NANG WATER SUPPLY  
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
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No. /TTr-HDQT

**PROPOSAL**

**Regarding of Selection of an Independent Audit Company for Auditing the 2025  
Financial Statements**

To: The General Meeting of Shareholders - Da Nang Water Supply Joint Stock  
Company

- Pursuant to the Charter of Danang Water Supply Joint Stock Company;

The Board of Supervisors of DaNang Water Supply Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders for approval the list of auditing companies and the 2026 AGM authorizes the Board of Directors to select one of the following auditing companies to conduct the auditing of the 2026 financial statements.

The list of auditing companies includes:

- Chuan Viet Auditing and Consulting Company Limited (According to the Decision No 902/QĐUBCK dated November 11, 2025 by Chairman of The State Securities Commission).

- A&C Auditing and Consulting Company Limited (According to the Decision No 902/QĐUBCK dated November 11, 2025 by Chairman of The State Securities Commission).

- Branch of Moore AISC Company Limited (According to the Decision No 902/QĐUBCK dated November 11, 2025 by Chairman of The State Securities Commission).

These audit companies are included in the list of approved auditing companies for public interests entities in 2026, as recognized by the State Securities Commission.

Respectfully submitted for the consideration of the General Meeting of Shareholders.

## **HEAD OF BOARD OF SUPERVISORS**

***Recipients:***

- As above;
- Archived: BOD's,  
Secretary/ BOS.

**Nguyen Thi Thu Ha**





**DANANG WATER SUPPLY  
JOINT STOCK COMPANY**

## **PART IV AGM'S DRAFT RESOLUTIONS**

*Da Nang, April 17, 2025*

No: 01/NQ-ĐHĐCĐ

*Da Nang, April 18, 2025*

**DRAFT RESOLUTION  
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF DA NANG  
WATER SUPPLY JOINT STOCK COMPANY**

*Pursuant to the Enterprise Law No. 59/2021/QH14 dated June 17, 2020;*

*Pursuant to the Charter on organization and operation of Da Nang Water Supply  
Joint Stock Company;*

*Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders of  
Da Nang Water Supply Joint Stock Company dated April 17, 2026;*

**RESOLVES:**

**Article 1. Approving the following matters:**

1. Report of the Board of Directors (BOD) on cooperate governance and performance results of the BOD in 2025 and action plan for 2026.

2. Report of the Executive Board on the business performance in 2025 and the business direction for 2026 with the following targets:

**2.1 Business results in 2025:**

No.	Indicators	Unit	2025			
			Plan	Actual	% Achieved	Compared to 2024
1	Produced water (including Hoa Lien)	Million m <sup>3</sup>	122,048	120,864	99,03%	102,70%
2	Billed water	Million m <sup>3</sup>	107,602	107,678	100,07%	103,87%
3	Total revenue before tax	VND Billion	775,397	809,658	104,42%	120,35%
	- Water supply	VND Billion	757,179	769,255	101,59%	120,16%
	- Construction	VND Billion	3,500	4,735	135,29%	110,48%
	- Materials	VND Billion	14,700	35,668	242,64%	126,22%
	- Others (Financial activities, materials, other income)	VND Billion	152,0	261,539	172,07%	233,29%
4	Profit before tax	VND Billion	18	22	122,22%	157,14%
5	Dividend payout ratio	%	122,048	120,864	99,03%	102,70%

## 2.2 Business Plan for 2026:

No	Indicators	Unit	Plan 2025	Compared to Actual 2024
1	Produced water (including Hoa Lien)	Million m <sup>3</sup>	127,020	105,1%
2	Billed water	Million m <sup>3</sup>	111,986	104,0%
3	Total revenue before tax	Billion VND	849,695	104,9%
	- Water supply	Billion VND	817,495	106,3%
	- Construction	Billion VND	4,500	95,0%
	- Others (Financial activities, materials, other income)	Billion VND	27,700	77,7%
4	Profit before tax	Billion VND	269,965	103,2%
5	Dividend payout ratio	%	19,000	86,4%

- Depending on the business performance in the planned year, the General Meeting of Shareholders authorizes the Board of Directors to consider adjusting the above targets in accordance with regulations. Based on the BOD's resolutions, the Management Board shall implement accordingly.

3. Report of the Supervisory Board on activities in 2025 action plan for 2026.

4. Report of Financial statements and profit distribution for 2025, and financial plan and profit distribution for 2026:

4.1 Profit distribution for 2025:

1. Profit before tax	261.538.622.840 VND
2. Corporate income tax	27.502.191.020 VND
3. Profit after tax	234.036.431.820 VND
4. Profit previous year	(8.135.297.835)
5. Profit distribution for 2025	225.901.133.985 VND
6. Development investment fund	78.650.498.829 VND
7. Reward and welfare fund	19.729.700.956 VND
8. Dividend distribution	127.520.934.200 VND
9. Dividend payout ratio	22%

4.2. Profit distribution plan for 2026:

1. Total revenue	843.764	triệu đồng
2. Profit before tax	264.154	triệu đồng
3. Profit after tax	236.377	triệu đồng
4. Profit distributed to funds	126.245	triệu đồng
5. Dividend payment :	110.132	triệu đồng
6. Dividend sharing ratio	19%	

5. Approval of the audited 2025 financial statements. (*Proposal No.01/TTr-HĐQT dated 16/4/2026*)

6. Approval of the allocation of funds, profit distribution, and dividend payout for 2025 and the plan for 2026. (*Proposal No 02/TTr-HĐQT dated 16/4/2026*)

7. Approval of the salary and remuneration report of the BOD and Supervisory Board for 2024 and the plan for 2025. (*Proposal No.03/TTr-HĐQT dated 16/4/2026*)

8. Approval of the selection of an independent auditing firm for the 2025 financial statements. (*Proposal No.04/2026/TTr-BKS dated /....4/2025*).

**Article 2.** The Board of Directors and the Management Board shall, based on their functions and responsibilities, implement the contents in Article 1 in accordance with the Company's Charter and applicable laws.

**Article 3.** Execution Valid

This Resolution shall be effective upon being approved by the 2026 Annual General Meeting of Shareholders of Da Nang Water Supply Joint Stock Company and shall take effect from the date of signing.

***Recipients:***

- *Da Nang People's Committee;*
- *BOD; Executive Board;*
- *Supervisory Board;*
- *Disclosed on State Securities Commission; Hanoi Stock Exchange,*
- *Disclosed on Company Website*
- *Archived: VT, Secretary..*

**ON BEHALF OF THE GENERAL MEETING  
OF SHAREHOLDERS  
CHAIRMAN**

**Ho Huong**



**DANANG WATER SUPPLY  
JOINT STOCK COMPANY**

## **PART V THE OTHER RELATED DOCUMENTS**

*Da Nang, March 27, 2026*

**INVITATION LETTER TO ATTEND THE 2026 ANNUAL GENERAL  
MEETING OF SHAREHOLDERS**

To: Shareholders of Da Nang Water Supply Joint Stock Company

The Board of Directors of Da Nang Water Supply Joint Stock Company (Enterprise Code: 0400101066, Head Office Address: **57 Xo Viet Nghe Tinh** Street, Hoa Cuong Ward, Da Nang City respectfully invites the Company's shareholders to attend the 2026 Annual General Meeting of Shareholders with the following details:

**1. Time and location:**

- Time: **17/4/2026 (Friday)**.
- Opening time: 8:00 AM
- Location: 6th Floor Conference Hall, Company Headquarters, 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City.
- Dress Code:  
For company employees: Company uniform (white shirt).  
For other shareholders: Formal and appropriate attire.

**2. Attentive content:**

- 1) *Report regarding the Business performance in 2025 và business plan in 2026;*
- 2) *Report of the Board of Directors for 2025 and the direction for 2026;*
- 3) *Report of the Supervisory Board on its activities in 2025 and the operational plan for 2026;*
- 4) *Report of Audited financial statements for 2025;*
- 5) *Report on the 2025 profit distribution plan and the 2026 profit distribution plan;*
- 6) *Selection of an independent auditing firm for the 2026 financial statements;*
- 7) *Other matters under the authority of the General Meeting of Shareholders;*

**3. Participants and conditions for attendance:**

- All shareholders who own shares of the Company as determined by the shareholder list as of March 18, 2026 (the final registration date).
- If a shareholder is unable to attend the meeting, they may authorize an individual or an organization to attend on their behalf using the Authorization Form provided.
- When attending the meeting, shareholders are kindly requested to bring: the Invitation Letter, their Citizen Identity Card (CCCD), Passport, or Business Registration Certificate (if not already submitted to the Company before the meeting).

To ensure the success of the meeting and facilitate organization, shareholders are requested to confirm their attendance or submit the Authorization Form before April 9, 2026, at the following address:

*Da Nang Water Supply Joint Stock Company*  
*Finance & Accounting Department (Ms. Tuyet Hoa – Accounting & Finance Dept-  
Tel: 0906 567 807)*  
*No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City.*

**4. Meeting Documents:**

- The meeting documents will be published on the Company's website at: <https://dawaco.com.vn/thong-tin-co-dong/> from March 27, 2026.

- The documents will also be provided at the meeting through a QR Code scan.

***We sincerely invite our shareholders to attend the meeting!***

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

**Ho Huong**

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**AUTHORIZATION LETTER**

**FOR ATTENDING THE 2026 ANNUAL GENERAL MEETING OF  
SHAREHOLDERS**

-----  
To: Da Nang Water Supply Joint Stock Company

**Mandator:**

- Shareholder Name:
- Legal Representative (for organizations):
- ID/ Business Registration No.: Issued on .../.../... at ...
- Address:
- Telephone Number:
- Total number of shares owned or represented:... shares of Da Nang Water Supply JSC.
- Shares in words: .....

**Authorized Party:**

- Mr./Ms.: ...
- ID/Business Registration No.: ...
- Address: ... Phone Number: ...
- Number of shares authorized: ... shares.

Or authorize : (Tick “√” or “X” to select one of the named members of the Board of Directors or Management Board:)

- |  |  |
|--|--|
| <input type="checkbox"/> Mr. Ho Huong          | Chairman of the Board of Directors                 |
| <input type="checkbox"/> Mr. Ho Minh Nam       | Member of the Board of Directors, General Director |
| <input type="checkbox"/> Mr. Phan Thinh        | Member of the Board of Directors, Deputy G.D       |
| <input type="checkbox"/> Mr. Nguyen Truong Anh | Member of the Board of Directors                   |
| <input type="checkbox"/> Mr. Tran Phuoc Thuong | Deputy General Director                            |

**Content of Authorization:**

The authorized person is entitled to attend the 2026 Annual General Meeting of Shareholders of Da Nang Water Supply Joint Stock Company on April 17, 2026, and vote on matters within the authority of the General Meeting of Shareholders. The number of votes shall correspond to the number of shares represented.

This Authorization Letter is valid from the date of signing until the conclusion of the General Meeting. The authorized person may not delegate this authorization to a third party.

The authorizing party assumes full responsibility before the law for this authorization and commits not to raise any complaints or disputes later../.

....., dated ..... April 2026

**AUTHORIZED PARTY**

(Signature and Full Name)  
Name)

**MANDATOR**

(Signature and Full

**Notes:**

The authorization process must comply with relevant provisions of civil law and the company's charter. The authorized representative must bring their Citizen Identification Card (CCCD)/Passport and the authorization letter when attending the 2026 Annual General Meeting of Shareholders.

This authorization letter is only valid if it bears the handwritten signatures of both parties. In the case of authorization from an institutional shareholder, the authorization letter must also bear the institution's seal. This authorization letter will become invalid once the 2026 Annual General Meeting of Shareholders of Da Nang Water Supply Joint Stock Company concludes.



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**CONFIRMATION OF ATTENDANCE**  
**2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**DA NANG WATER SUPPLY JOINT STOCK COMPANY**

-----

*To: Da Nang Water Supply Joint Stock Company*

- Full Name (Shareholder):
- Legal Representative (for organizations):
- ID/Business Registration No.: , Issued on: // , at:
- Address
- Phone Number:
- Total number of shares owned or represented: \_\_ shares
- Number of shares in words:

I hereby confirm my attendance at the 2026 Annual General Meeting of Shareholders of Da Nang Water Supply Joint Stock Company, which will be held at 08:00 AM on April 17, 2026, at the 6th Floor Hall, Company Headquarters, 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City as follows:

- ☐ Attend in person
- ☐ Authorize another person to attend
- ☐ Will not attend

*Da Nang, April     , 2026*  
**Shareholder**

*(Signature and Full Name)*

*Shareholders, please send it to the Finance – Accounting Department (Ms. Tuyet Hoa\_0906567807) for consolidation before April 9, 2026. Thank you!*



**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026  
DA NANG WATER SUPPLY JOINT STOCK COMPANY**

*Da Nang, April 17, 2026*

**VOTING CARD**

**Full name of shareholder (or authorized representative)** : **NGUYỄN VĂN A**  
**Shareholder code** : **00010**  
**Number of owned shares** : **10.000.000** shares  
**Number of authorized shares** : **10.320.560** shares  
**Total number of voting shares** : **20.320.560** shares

**Note:**

- Shareholders use the voting card to approve: the Presidium, the Vote Counting Committee; the Working Regulations of the Meeting; the Meeting Agenda; the Regulation on additional election of Board of Directors and Supervisory Board members; the Minutes and Resolutions of the Meeting, and other arising matters at the Meeting.
- Shareholders cast their votes by raising the Voting Card as directed by the Chairman of the Meeting. If a delegate does not raise the card in all three rounds of voting ("Agree", "Disagree", or "No opinion") on an issue, it shall be considered as an "Agree" vote. If a delegate raises the card more than once during one voting round, the vote will be considered invalid.

**Please sit in your designated seat number: 001**



**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026  
DA NANG WATER SUPPLY JOINT STOCK COMPANY**

*Da Nang, April 17, 2026*

**VOTING CARD**

**Full name of shareholder (or authorized representative)** : **NGUYỄN VĂN A**  
**Shareholder code** : **00010**  
**Number of owned shares** : **10.000.000** shares  
**Number of authorized shares** : **10.320.560** shares  
**Total number of voting shares** : **20.320.560** shares

**Note:**

- Shareholders use the voting card to approve: the Presidium, the Vote Counting Committee; the Working Regulations of the Meeting; the Meeting Agenda; the Regulation on additional election of Board of Directors and Supervisory Board members; the Minutes and Resolutions of the Meeting, and other arising matters at the Meeting.
- Shareholders cast their votes by raising the Voting Card as directed by the Chairman of the Meeting. If a delegate does not raise the card in all three rounds of voting ("Agree", "Disagree", or "No opinion") on an issue, it shall be considered as an "Agree" vote. If a delegate raises the card more than once during one voting round, the vote will be considered invalid.

**Please sit in your designated seat number: 001**



**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026  
DA NANG WATER SUPPLY JOINT STOCK COMPANY**

**VOTING BALLOT**

**Full name of shareholder (or authorized representative) :** NGUYỄN VĂN A

**Shareholder code :** 00010

**Number of owned shares :** 10.000.000 shares

**Number of authorized shares :** 10.320.560 shares

**Total number of voting shares :** 20.320.560 shares

**VOTING CONTENTS**

1. Approve the Board of Director's report on governance and performance in 2025 and the activity plan for 2026.

☐ Agree

☐ Disagree

☐ No opinion

2. Approve the Executive Board's report on business results in 2025 and business plan for 2026.

☐ Agree

☐ Disagree

☐ No opinion

3. Approve the Supervisory Board's report on activities in 2025 and work plan for 2026.

☐ Agree

☐ Disagree

☐ No opinion

4. Approve the audited 2025 financial statements.

☐ Agree

☐ Disagree

☐ No opinion

5. Approve the proposal on fund appropriation and profit distribution for 2025 and the plan for 2026.

☐ Agree

☐ Disagree

☐ No opinion

6. Approve the proposal on salaries and remuneration for the Board of Directors and Supervisory Board in 2025 and the plan for 2026

☐ Agree

☐ Disagree

☐ No opinion

7. Approve the proposal to select the independent auditor for 2026 financial statements.

☐ Agree

☐ Disagree

☐ No opinion

***Da Nang, April 17, 2026***

**Shareholder/Authorized Representative**  
***(Sign and clearly write full name)***

***Note:***

- Shareholders mark an "X" or "✓" in the appropriate box "☐" for each item.
- A valid ballot is one issued by the Organizing Committee, without erasures, corrections, tears, or additions, and must be signed with the full handwritten name of the shareholder or their authorized representative. Ballots must be submitted to the Vote Counting Committee before the ballot box is unsealed. Each item is valid when only one of the three boxes is selected.