

**DAK LAK RUBBER  
JOINT STOCK COMPANY  
(DAKRUCO)**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness**

*Dak Lak, [date] [month] [year]*

No:

*“Re: Explanation of variance in profit after  
tax on the 2025 Financial Statements of  
Dak Lak Rubber Joint Stock Company (DRG)”*

**To: Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on guidelines for information disclosure in the securities market.

Dak Lak Rubber Joint Stock Company hereby reports to the Hanoi Stock Exchange the explanation of the variance in profit after tax on the Company's 2025 Financial Statements compared to the same period in 2024, as follows:

**1. Separate Financial Statements for 2025**

- Profit after corporate income tax in 2025 as presented in the Separate Financial Statements increased by VND 25.94 billion compared to the same period of the previous year (*equivalent to an increase of 51.4%*). The increase was mainly attributable to: (i) Financial income in 2025 increased by 29.5% compared to the same period of the previous year; (ii) Other expenses decreased by 97.4% compared to the same period of the previous year.

- Profit after corporate income tax in 2025 as presented in the Separate Financial Statements before audit was higher than the figure after the audit by VND 2.6 billion (equivalent to 3.6%); therefore, the Company is not required to provide an explanation for this variance (in accordance with the regulation that variances of less than 5% are not subject to mandatory explanation).

**2. Consolidated Financial Statements for 2025**

Profit after corporate income tax in 2025 as presented in the Consolidated Financial Statements increased by VND 68.95 billion compared to the same period of the previous year (*equivalent to an increase of 56.6%*). The increase was mainly attributable to: (i) Financial income in 2025 increased by 353.2% compared to the same period of the previous year; (ii) Other expenses decreased by 91.5% compared to the same period of the previous year.

- Profit after corporate income tax in 2025 as presented in the Consolidated Financial Statements before audit was higher than the figure after audit by VND 5.8 billion (equivalent to 3.0%); therefore, the Company is not required to provide an explanation for this variance (in accordance with the regulation that variances of less than 5% are not subject to mandatory explanation).

- The audit firm issued an opinion other than an unqualified opinion on the Consolidated Financial Statements as follows:

The Financial Statements for the fiscal year ended December 31, 2025 of the overseas subsidiary, Dak Lak Rubber Development Co., Ltd. – Mondulkiri

(with total contributed capital of VND 368,612,428,829, representing 100% of voting rights), have not been audited. Any subsequent audit adjustments may affect the figures presented in the Consolidated Balance Sheet, consolidated results of operations, and consolidated cash flows (if any).

Accordingly, Dak Lak Rubber Joint Stock Company hereby provides the following explanation: The overseas subsidiary, Dak Lak Rubber Development Co., Ltd. – Mondulkiri (conducting production and business operations in the Kingdom of Cambodia), is currently undergoing an independent audit; however, such audit has not yet been completed. At the time when the audit firm of the parent company (in Vietnam) issued the consolidated audit report, the audited Financial Statements of the subsidiary had not yet been finalized in time for the parent company to prepare the consolidated Financial Statements.

This document presents explanations for certain matters in the 2025 Financial Statements of Dak Lak Rubber Joint Stock Company. Dak Lak Rubber Joint Stock Company respectfully reports to the Hanoi Stock Exchange and all shareholders of the Company for their information..

Sincerely!

***Recipients:***

- As stated above;
- Chairman of the Board of Directors (for reporting);
- Board of Management; Board of Supervisors;
- Finance and Accounting Department; Company Secretary;
- Filed: Administration.

**GENERAL DIRECTOR**

**Nguyễn Minh**