

VNT LOGISTICS

No: 10/2026 /CV-VNT

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

*Re: Explanation and Disclosure of Information on the
Remedial Measures for the Stock Being Under Warning Status*

Hanoi, March 31, 2026

*To: State Securities Commission of Vietnam
Hanoi Stock Exchange*

VNT Logistics Joint Stock Company (Stock Code: VNT) would like to send our best regards to the State Securities Commission and the Hanoi Stock Exchange.

On March 23, 2026, VNT Logistics Joint Stock Company received Notice No. 1148/TB-SGDHN regarding: "The securities status of VNT shares" from the Hanoi Stock Exchange, specifically as follows:

- VNT shares remain in the Warning status according to Decision No. 208/QD-SGDHN dated March 23, 2026 of the Hanoi Stock Exchange because the retained earnings as of December 31, 2025 on the audited Consolidated Financial Statements for 2025 is in a negative position; VNT Logistics Joint Stock Company would like to explain and propose a solution as follows:

The Company's core business is logistics services. The Company's business results in 2024 and 2025 are as follows:

DVT: VND billion

Description	Separate Financial Statements	Consolidated Financial Statements
2024		
Revenue	1.010,74	1.433,45
Consolidated loss from associates	-	(33,50)
Profit after tax	33,86	0,23
2025		
Revenue	1.060,88	1.524,87
Consolidated loss from associates	-	(8,62)
Profit after tax	27,32	18,72

In 2025, the Company's business performance showed a significant improvement compared to 2024.

Net revenue reached VND 1,524.87 billion, an increase of VND 91.42 billion, equivalent to a 6.38% growth compared to the previous year.



The consolidated loss from associates decreased substantially to VND 8.62 billion, equivalent to 25.73% of the loss of VND 33.5 billion recorded in 2024, thereby contributing to the improvement of the Company's consolidated business performance.

Profit after tax reached VND 18.72 billion, an increase of VND 18.5 billion compared to 2024. The Company's traditional service segments showed improvement in 2025.

However, the primary reason for the accumulated losses (negative retained earnings) was the recognition of losses from the consolidated financial statements of its associate – Mipec Port Joint Stock Company.

Remedial measures:

- The Company will strengthen supervision and closely monitor Mipec Port Joint Stock Company to enhance its business performance and minimize adverse impacts on the consolidated results of VNT Logistics.
- The Company will intensify efforts to expand and develop its core business activities.
- The Company will review and restructure its short-term and long-term investments to realize profits.

The above constitutes the Company's explanation and remedial measures to improve retained earnings on the consolidated financial statements and restore retained earnings to a positive position.

Sincerely,

Recipients:

- As stated above;
- For filing at the Accounting Department.

**VNT LOGISTICS JOINT STOCK
COMPANY**



TỔNG GIÁM ĐỐC
Trần Công Thành