

**QP GREEN INVESTMENT
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 22 /2026/CV-HKT

HCM, March 27, 2026

Re: Explanation of fluctuations in profit
after tax in the 2025 Separate Financial
Statements compared to 2024

To:

- State Securities Commission
- Hanoi Stock Exchange
- Shareholders

1. Company name: **QP Green Investment Joint Stock Company**
2. Stock code: **HKT**
3. Address: No. 31 Dien Bien Phu, Tan Dinh Ward, Ho Chi Minh City
4. Content: In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020 on information disclosure, **QP Green Investment Joint Stock Company** hereby provides an explanation for the fluctuation of 10% or more in profit after corporate income tax as presented in the Income Statement of the reporting period compared to the same period of the previous year, as follows:

Table: Profit after corporate income tax in the 2025 Separate Financial Statements compared to 2024

Unit: VND Million

ITEMS	Year 2025	Year 2024	% Change
Total revenue *	52.543	117.556	-55,30%
Total expenses	45.552	117.009	-61,07%
Profit before tax	6.991	547	1.179,08%
Profit after tax	5.511	256	2.056,46%

(*): includes Total Revenue from sales and services; Financial income; and Other income.

Explanation:

In 2025, profit after tax reached VND 5,511 million, increasing by 20 times compared to the same period last year. This significant increase was mainly due to the Company's activities in transfer of capital and divestment of equity investments in other entities during the period, resulting in the recognition of a significant gain.

Sincerely.

Recipients:

- As above;
- BOD (for reporting);
- Company's website;
- Archives.

LEGAL REPRESENTATIVE



Nguyễn Mạnh Tuấn