

QUANG NINH BOOK &  
EDUCATIONAL EQUIPMENT JSC

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

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No: 15 /HĐQT-2026

"Subject: Explanation of after-tax  
2025".

*Ha Long, 30 March 2026*

**To:**           - State Securities Commission of Vietnam.  
                  - Hanoi Stock Exchange.

Quang Ninh Book & Educational Equipment Joint Stock Company  
(hereinafter referred to as "the Company")

Would like to explain the increase in profit after tax for 2025 compared to the  
2024, with the difference amounting to: VND 1.887.117.151, due to the following main  
reasons:

- Financial costs will decrease in 2025.
- The company reduced input costs in its service provision business segment,  
resulting in a 6.21% increase in revenue and a 4.39% decrease in cost of goods sold  
compared to 2024.

Therefore, after-tax profit in 2025 will increase compared to 2024.

The Company hereby provides this explanation for the State Securities  
Commission of Vietnam, the Hanoi Stock Exchange, and shareholders' information.

Sincerely,

**Recipients:**

- As addressed;
- Posted on the Company website;
- Office archives.

**Chairman**  
  
**Vũ The Hoa**