

**QUANG NINH SCHOOL BOOK
AND EQUIPMENT JSC**

No: 17-TB/HĐQT-2026

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness**

Quang Ninh, month 3 day 30 year 2026

NOTIFICATION
Regarding information disclosure
To: Hanoi Stock Exchange.

1. Name of the issuing organization:

Quang Ninh School Books and Equipment Joint Stock Company.

Trade name: Quang Ninh School Books and Equipment Joint Stock Company.

Head office: No. 10 Long Tien Street, Bach Dang Ward, Ha Long City, Quang Ninh Province.

Telephone: 0203 3826331. Fax: 0203 3829823

Stock code: QST

2. Content of Announced Information

Regarding the organization of the Company's 2026 Annual General Meeting of Shareholders:

2.1. Last registration date to determine the right to attend the Company's 2026 Annual General Meeting of Shareholders: April 14, 2026;

2.2. Date of the Company's 2026 Annual General Meeting of Shareholders: April 26, 2026;

2.3. Documents for the Company's 2026 Annual General Meeting of Shareholders are available on the Company's website:

<https://sachquangninh.vn/new/index.php/quan-he-co-dong-qni>

We hereby declare that the information published above is true and accurate, and we assume legal responsibility for the content of this information.

Recipient:

- As above;
- Post on the Company website;
- Save:

**CHAIRMAN OF THE BOARD OF
DIRECTORS**



Vu The Hoa

Attached documents:

- 01 Invitation to the 2026 Annual General Meeting of Shareholders;
- 02 Agenda for the 2026 Annual General Meeting of Shareholders;
- 03 Proxy form for attending the 2026 Annual General Meeting of Shareholders;
- 04 Draft Report summarizing the year 2025 and outlining the direction for 2026 of the Board of Directors to be presented at the General Meeting;
- 05 Summary Financial Statements for 2025;
- 06 Income report of members of the Board of Directors and Supervisory Board of the Company in 2025;
- 07 Report summarizing the work of the Supervisory Board of the Company in 2025 and outlining the work direction for 2026;
- 08 Draft Resolution of the 2026 Annual General Meeting of Shareholders.

BOARD OF DIRECTORS
QUANG NINH SCHOOL BOOK
AND EQUIPMENT JSC
No: 16-GM/HĐQT-2026

THE SOCIALIST REPUBLIC OF VIETNAM CC
Independence – Freedom – Happiness
Quang Ninh, month 3 day 30 year 2026

NOTICE OF MEETING ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

To: Shareholders of Quang Ninh School Book and Equipment Joint Stock Company

The Board of Directors of Quang Ninh Books and Educational Equipment Joint Stock Company respectfully announces and invites shareholders to attend the Annual General Meeting of Shareholders 2026 with the following organizational information:

1. Time: 8:00 AM, April 26, 2026.
2. Venue: Lecture Hall (Building E), Van Lang Primary, Secondary and High School. (Van Lang Street, Hon Gai Ward, Ha Long City, Quang Ninh Province)
3. Attendees: Shareholders entitled to attend the 2026 Annual General Meeting of Shareholders according to the shareholder list finalized by the Vietnam Securities Depository and Clearing Corporation on April 14, 2026.
4. Detailed content of the Congress program: Shareholders, please see the website: <http://sachquangninh.vn/new/index.php/quan-he-co-dong-qni>
5. If a shareholder does not attend the General Meeting and authorizes another person to attend, the authorized person should bring a valid ID card/Passport (for individuals), a certified copy of the Business Registration Certificate (for organizations), and a valid Power of Attorney (if authorized to attend the meeting).

Respectfully invite all esteemed shareholders to attend the General Meeting.

Recipients:

- As above;
- Announcement of the Decision;
- Archive.

**CHAIRMAN OF THE BOARD OF
DIRECTORS**


Vũ The Hoa

GENERAL MEETING OF SHAREHOLDERS
QUANG NINH SCHOOL BOOK & EQUIPMENT JSC
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026 AGENDA

Time: 8:00 AM to 11:00 AM, April 26, 2026.

Location: Van Lang Primary, Middle and High School

Address: Hong Gai Ward, Quang Ninh Province

Time	Content
7:30 AM to 8:00 AM	<ul style="list-style-type: none">* Delegate Reception,* Finalize the number of delegates and shares represented at the meeting.
8:00 AM to 8:15 AM	<ul style="list-style-type: none">* Declaration of Purpose, Introduction of the Meeting Secretariat.* Opening of the General Meeting.* Adoption of the Working Regulations* Introduction of the Presidium and Vote Counting Committee.
8:15 AM to 10:00 AM	<ul style="list-style-type: none">* Report on the Summary of 2025 Activities and the Board of Directors' Orientation for 2026.* Summary Report of the 2025 Audit.* Report on the Final Settlement of Remuneration for the Board of Directors and the Supervisory Board in 2025.* Report on the Summary of 2025 Activities and the Supervisory Board's Objectives for 2026.* Selection of the Auditing Firm for the 2026 Financial Statements.* Vote for members of the Supervisory Board.
10:00 AM to 10:30 AM	<ul style="list-style-type: none">* Discussion and Responses to Shareholder Questions and Comments
10:30 AM to 10:45 AM	<ul style="list-style-type: none">* Approval of Voting Matters.
10:45 AM to 11:00 AM	<ul style="list-style-type: none">* Approval of the Meeting Minutes and Closing of the General Meeting.

CHAIRMAN OF THE BOARD OF DIRECTORS



Vu The Hoa



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POWER OF ATTORNEY

TO ATTEND THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
QUANG NINH BOOKS AND SCHOOL EQUIPMENT JOINT STOCK COMPANY

1. Authorizing Party (Principal) Shareholder

Name:

ID Card/Citizen ID/Passport No.:Date of Issue: Place of
Issue:

Business Registration Certificate No. (for Shareholder being an organization): Address:
.....

Currently owns: common shares.

2. Authorized Party (Agent) Mr./Ms.:

ID Card/Citizen ID/Passport No.: Date of Issue:

Place of Issue:

Number of shares authorized:

3. Scope of Authorization:

The Agent is authorized to act on behalf of the Principal to attend the 2026 Annual General Meeting of Shareholders of Quang Ninh Books and School Equipment Joint Stock Company and to exercise all rights and obligations of a Shareholder at the Meeting in relation to the number of shares authorized, in accordance with the law and the Regulations on Organizing the 2026 General Meeting of Shareholders of Quang Ninh Books and School Equipment Joint Stock Company.

4. Term of Authorization This Power of Attorney is valid only during the duration of the Annual General Meeting of Shareholders held on April 26, 2026, of Quang Ninh Books and School Equipment Joint Stock Company.

5. Responsibilities of the Agent:

- The Agent shall only perform the tasks within the scope of authorization and shall not delegate the authorization to any third party.

- The Principal and the Agent shall be fully responsible before the law for this authorization and commit to no subsequent claims whatsoever.

....., date..... monthyear 2026

Authorized Representative
(Sign and print name)

Authorized person
(Sign and print name)

**BOARD OF DIRECTORS
Q.N BOOKS AND EDUCATIONAL
EQUIPMENT JOINT STOCK COMPANY**

No: -BC/HĐQT-2026

Report of the Board of Directors to the Annual
General Meeting of Shareholders 2026

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Quang Ninh, month 4 day 26 year 2026

**(Draft) REPORT SUMMARY OF WORK IN 2025
WORK ORIENTATION FOR 2026**

- Based on the Charter of Quang Ninh Book and Educational Equipment Joint Stock Company.
- Based on Resolution No. 22-NQ/ĐHĐCĐ-2025 dated April 29, 2025 of the Annual General Meeting of Shareholders of the Company in 2025.
- Based on Resolution No. 51/HĐQT-2025 dated December 30, 2025 of the Board of Directors of the Company on reviewing the work in 2025 and setting directions for the work in 2026.
- Based on the audit results of the Company's financial statements for 2025 prepared by AAC Auditing and Accounting Co., Ltd.

The Board of Directors of the Company hereby reports on the business and service performance in 2025 and the work orientation for 2026 as follows:

PART ONE
SUMMARY OF WORK IN 2025

I. Factors affecting the Company's business and service activities.

1. Advantages and disadvantages.

Advantages:

- Stable workforce, generally responsible. Effective investment in facilities.
- Investment projects to renovate and upgrade newly opened bookstores are gradually contributing to increased revenue and competitiveness for the Company.
- Van Lang School continues to maintain its brand and reputation in the Quang Ninh province's education sector with achievements improving year after year in both general and specialized education quality.
- The Company maintains its market share and reputation among educational institutions and parents in providing books, equipment, publications, and learning materials. The company is one of the few publishers nationwide that has maintained a

stable market share in educational books and enjoys the trust of educational book publishers.

Challenges:

- The textbook replacement cycle has ended. Textbook prices and distribution fees have decreased.
- Unfavorable socio-economic conditions, reduced market purchasing power, and increasingly fierce competition, including unfair competition.
- The distribution of textbooks to students in schools is facing more difficulties compared to previous years due to rising fuel and labor costs, as well as inflation..
- The development of cyber applications, technology, and artificial intelligence has replaced many traditional products used in teaching and learning.

2. Activities of the Board of Directors.

- The Company's Board of Directors meets four times a week to evaluate quarterly performance and set directions for the following quarter. Through this, the company's management tasks were completed according to the established direction and the targets set by the General Shareholders' Meeting for 2025 were achieved.

- The Board of Directors held 9 meetings. Based on the direction and tasks set at the quarterly meetings of the Board of Directors, the Board closely monitored the monthly situation to concretize tasks and solutions for implementation, so the company's activities were carried out in the right direction, basically smoothly and effectively.

II. Business and Service Performance Results

Unit: Million VND

No	Criteria	2024	2025	Compare (%)
1	Sales revenue and CC services	202.083	188.114	93,1
2	Cost of goods sold	168.460	150.286	89,2
3	Gross profit from business operations	33.622	37.828	112,5
4	Financial revenue	8	16	200
5	Financial costs	2.628	1.966	74,8
6	Cost of goods sold	11.029	11.946	108,3
7	Business management costs	9.035	10.895	120,6
8	Net profit from business operations	10.937	13.036	119,2
9	Other income	418	413	98,8
10	Other expenses	7	4,8	68,8

11	Other profits	411	408	99,3
12	Total profit before tax	11.348	13.445	118,5
13	Corporate income tax expense	1.242	1.452	116,9
14	Net profit after corporate income tax	10.106	11.992	118,7
15	Earnings per share	2,809	3,362	119,7

The highlights of the 2025 business results are: Although revenue decreased, after-tax profit increased compared to 2024. This achievement is due to the company's ability to leverage the collective strength of its employees, the sense of responsibility of its leaders; and the leadership team's close monitoring of the situation and timely implementation of effective solutions, notably:

- The Board of Directors implemented the resolutions of the annual General Meeting of Shareholders, strengthening management and closely supervising the achievement of revenue and profit targets set by the General Meeting.

- The Executive Board closely followed the directives of the Ministry of Education and Training, the Quang Ninh Department of Education and Training, and the resolutions of the Board of Directors to guide, direct, and manage the company's units and coordinate with units within the provincial education system to effectively conduct business serving the distribution of books and educational products.

- Strictly supervise the business operations of goods under the decentralized, autonomous contract system, focusing on inventory quality management. Utilize financial resources effectively, increasing capital turnover to meet not only operating capital needs but also to balance debt repayment for construction investments, opening 3 bookstores (in 2023) and developing phase 2 of the Mong Cai Bookstore into the Ka Long Commercial Center, and renovating and upgrading the Cam Pha Educational Bookstore Supermarket, contributing to improved business efficiency. Debt collection has yielded good results, with no bad debts or uncollectible debts.

- Strengthen inspection and close supervision of business units to ensure close coordination in market exploitation and market share.

- Proactively coordinate human resources, streamline staffing, and save costs and manpower.

- Timely, high-quality, and effective implementation of recruitment and organizational restructuring. - Investment in construction, procurement, and repair of facilities is carried out in accordance with the requirements set by the Board of Directors.

- The company strictly implements regulations on salaries, insurance, and other benefits for employees in accordance with state regulations and the labor agreement signed between the company and the grassroots trade union, as well as the contracts signed with each employee. The company ensures sufficient employment and increased income for

employees. In 2025, the company will continue to provide a 13th-month salary bonus to all employees.

- The activities of Van Lang University are ensured to be safe, efficient, and of high quality. The reputation and brand of the school continue to be strengthened and enhanced. The school's scale increases from 62 classes to 67 classes, an increase of more than 200 students compared to the 2024-2025 school year. The school successfully organized its 20th anniversary celebration, especially the ceremony which left a lasting impression and spread awareness of the school's educational quality throughout society.

However, in 2025, there are still limitations that need to be addressed:

+ Although the uneven quality of labor, capacity, and productivity in some departments and individuals has been rectified, it has not completely affected overall business efficiency.

+ There is still a delay in applying digital technology to management and business operations.

+ Some units still lack dynamism and creativity in their management, failing to keep pace with the rapid changes in the current market.

III. Results of achieving the targets set by the General Meeting of Shareholders in 2025

1. Regarding business and service results

(according to data published in the audited annual financial statements),

Criteria	Targets set by the General Shareholders' Meeting	Perform	Performance rate/target	Rate compared to the same period last year
1. Revenue	190 billion VND	188 billion VND	98,9	93,1
2. Net profit after tax	9.2 billion VND	11,9 billion VND	129,3	118,7
3. Dividends	(Lowest) 18%	(suggested) 20%	111	100

2. Regarding the distribution of after-tax profits

The Board of Directors proposes the following specific plan to the General Meeting:

a. Dividend payment: Equal to 20% of charter capital. (an increase of 2% compared to the target)

Amount: $\text{VND } 32,400,000,000 \times 20\% = \text{VND } 6,480,000,000$.

b. Allocation to the development investment fund: Equal to 15% of after-tax profit.

Amount: $\text{VND } 11,992,634,522 \times 15\% = \text{VND } 1,798,895,178$

c. Bonus for the Board of Directors for exceeding all after-tax profit targets set by the Company's General Meeting of Shareholders: Equal to 5% of after-tax profit

Amount: VND 11,992,634,522 x 5% = VND 599,632,000

d. Allocation from the reward and welfare fund: (Expenses for the 20th anniversary celebration of Van Lang University):

Amount: VND 1,500,000,000.

e. Undistributed after-tax profit:

The remaining amount after tax, after deducting the following items: dividend payments, allocation to the investment and development fund, bonuses for the Board of Directors, and allocation to the employee welfare and bonus fund, is the undistributed after-tax profit.

The amount is: VND 11,992,634,522 - VND 6,480,000,000 - VND 1,798,895,178 - VND 599,631,726 - VND 1,500,000,000 = VND 1,614,107,344

3. Regarding the payment of remuneration to the Board of Directors and the Supervisory Board

The Board of Directors of the Company proposes to implement the Resolution of the Annual General Meeting of Shareholders 2025, with the remuneration for the Board of Directors and the Supervisory Board being 12% of after-tax profit, and considered a reasonable expense of the Company.

The amount is: VND 11,992,634,522 x 12% = VND 1,439,116,143.

In 2025, thanks to the efforts of the entire workforce in overcoming difficulties, especially the close attention of the Board of Directors to market changes, timely and effective solutions were found to overcome difficulties, minimize the impact on revenue, and simultaneously promote the exploitation of the Company's traditional customer ecosystem, while thoroughly practicing cost savings. Although revenue did not meet the target set by the General Meeting of Shareholders, profit exceeded and reached its highest level ever; profit distribution ensured growth and harmonized the three interests: shareholders, the Company, and employees..

The above results are the achievement of the Company's dynamic, creative, and hardworking workforce, who have overcome difficulties and united to strive to exceed the targets set in the Shareholders' General Meeting Resolution for 2025.

Besides the achievements, some limitations of 2025 need to be addressed to improve business and service efficiency in 2026:

- Closely monitor the situation to maximize advantages in the context of Quang Ninh province implementing free textbook distribution to students.

- Strengthen the role and responsibility of the retail system in the context where textbook distribution to schools still depends on the province's approach, in order to stabilize the textbook market and increase its contribution to the Company's overall revenue and profit targets.

- Resolutely address the situation where some departments and units still have low labor productivity and do not fully utilize the prescribed working time. Effectively apply the Resolution on rotation, appointment, reappointment, and contracts with employees.

- Be dynamic and creative, overcome seasonal business practices and heavy reliance on subsidies. Strengthen inspection and supervision. Continue to strongly direct the work of debt recovery.

- Continue to innovate management and business thinking, linking the rights and responsibilities of each individual to improve business efficiency, find solutions to limit unsold inventory, and strictly control the ordering process, paying particular attention to goods sourced from China.

PART TWO

WORK ORIENTATION FOR 2026

I. Factors Affecting the Company's Business and Service Activities in 2026

2025 was a challenging year for the Company due to the transition of the two-tiered local government and the merger of schools in the province. 2026 will undoubtedly be even more difficult than 2025 because the global economic situation is profoundly impacting the Vietnamese economy in general and Quang Ninh province in particular. Furthermore, the province's policy of providing free textbooks to students not only affects revenue and profit but also poses many potential risks of instability in shaping the textbook supply market share in the province in subsequent years, strongly impacting the Company's book distribution segment.

1. Advantages

- The Company's leadership team has extensive experience and a thorough understanding of the management and operation of the Company's business activities.

- The team is dedicated and enthusiastic, with many long-term employees. The workforce is united.

- Basic infrastructure is fully invested in, meeting the company's business and service requirements well.

- With the system of bookstores and supermarkets in densely populated areas and the Ka Long Commercial Center fully operational in 2025, the company's business stability in 2026 will be better ensured.

2. Difficulties

- The implementation of the provincial resolution on free textbook distribution to students will certainly strongly affect the company's ability to ensure revenue, as the mechanism for bidding on textbook distribution in accordance with this resolution remains uncertain. - The unified use of a single set of textbooks and a 30% average price reduction for the textbook set will affect revenue, profits, and inventory costs (unused textbooks must be liquidated).

- The economy is being negatively impacted by conflicts in many regions of the world, affecting purchasing power and increasing market competition.
- The trend of modernizing public schools and increasing their financial autonomy will put more pressure on private schools to invest in facilities and improve staff capacity.
- Digital transformation, new technologies, and artificial intelligence. The reform of the political system and the model of national governance are challenges that require us to change our organizational and operational methods accordingly.

II. Orientation and Business/Service Targets for 2026

1. Main Orientations

- Maintain market share of educational books amidst significant changes in the province, including the implementation of free textbook distribution to students and reduced textbook prices and discounts.
- Enhance the business efficiency of the retail system: Retail units must strive for strong innovation in management and business methods, especially the application of digital transformation in all business processes of the system; Increase product diversification, focusing on exploiting goods with the highest profit margins, especially those directly sourced from China. Strengthen compliance with legal regulations in business.
- Ka Long Commercial Center: Continue to maintain stability and increase revenue from the hotel and bookstore segments; Actively seek solutions and partners to effectively utilize the space on the 6th floor and the remaining areas of the 1st and 2nd floors.
- Continue to improve the quality of comprehensive and specialized education at Van Lang University. 1. Effectively manage student recruitment and summer activities. Focus on building and developing a brand based on training quality.
- Promote tourism, experiential learning for students, event organization, and services to increase contributions to the overall business performance of the Company.
- Strengthen debt collection efforts to improve business efficiency and service delivery.

Prepare a retail plan for textbooks for students who need to buy them early for summer study. 2. Business, Service, and Dividend Targets

- Revenue: VND 170 billion;
- Net profit after tax: VND 9 billion;
- Dividend payout: Minimum 18%.

Assuming the State's policy towards private schools remains unchanged, the General Meeting proposes that the Board of Directors be tasked with calculating and determining revenue and after-tax profit targets in the event of significant changes in policy regarding Van Lang University and textbooks.

III. Implementation Solutions

1. For the Business Unit

- Strengthen coordination with the educational book suppliers of Vietnam Education Publishing House to receive books as soon as possible.

- Schools and communes should quickly grasp information about the method of providing textbooks free of charge to maintain market share and revenue in this area, while also promptly releasing supplementary books, reference books, library books, and teaching equipment and materials using socialized funding from schools.

- The issuance mechanism and methods must be dynamic and flexible, adapting to each market to ensure suitability and effectiveness. Issuance planning should be implemented early and thoroughly reviewed before issuance to ensure full market coverage and proactive service arrangements.

- Prepare a retail plan for textbooks for students who need to buy them early for summer study.

- Diversify your product range, actively seek out suppliers with high discounts, and reduce costs to improve business efficiency.

- Closely supervise and direct retail units to achieve business efficiency and establish their position in the area; stabilize and effectively utilize the Ka Long Commercial Center.

2. For Van Lang University:

- Enhancing the application of information technology and digital transformation in management and teaching.

- Focus on student recruitment according to the plan approved by the Province and ensure the quality of student enrollment.

- Effectively utilize activities during the summer of 2026.

- Continue to strengthen and improve the quality of education in both aspects: the quality of mass education and the quality of specialized education. Maintain and enhance the effectiveness of comprehensive education and continue to improve the brand of Van Lang University.

- Ensure safety and improve the quality of services for students.

IV. Recommendations and Proposals to the General Meeting of Shareholders

1. Regarding the distribution of after-tax profits in 2026:

- Dividend payment: Minimum 18% of charter capital. The Board of Directors may pay interim dividends to shareholders but not exceeding 18% of charter capital.

- Allocation to the investment and development fund: Equal to 25% of after-tax profit.

- Bonus for the Board of Directors: Equal to 5% of after-tax profit if the revenue and after-tax profit targets set by the 2026 Annual General Meeting of Shareholders are exceeded.

- Welfare and Bonus Fund: At least the same as in 2024.

- Undistributed after-tax profit: The remaining after-tax profit after deducting the above funds.

2. Remuneration for the Board of Directors and Supervisory Board

Equal to 10% of after-tax profit and considered a reasonable expense of the Company.

3. Selection of the auditing firm for the Company's 2025 Financial Statements

AAC Auditing and Accounting Co., Ltd.

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2026 continues to be a year with many significant challenges at the institutional level. The General Meeting of Shareholders requests the Company's Board of Directors to issue a specific resolution to guide and supervise the Company's Executive Board to promote dynamism, creativity, and higher determination to successfully implement the solutions and targets approved by the General Meeting of Shareholders.

The Board of Directors respectfully requests that shareholders and employees, in their respective roles and for the sake of their rights and responsibilities, offer suggestions and contribute solutions to help the Company successfully achieve its business and service objectives in 2026.

Recipients:

- Members of the Board of Directors;
- Company shareholders;
- Company website;
- Office archives.

On behalf of the Board of Directors

Chairman



Vu The Hoa

Summary of the 2025 audited financial report

I. Interim Balance sheet

Currency: VND

No	Item	Ending balance	Beginning balance
I	CURRENT ASSETS	28.729.395.436	38.333.062.599
1	Cash and cash equivalents	15.623.298.150	14.280.610.441
2	Short-term receivables	10.441.792.946	17.146.555.730
3	Inventories	2.400.389.660	6.716.488.828
4	Other current assets	263.914.680	189.407.600
II	NON-CURRENT ASSETS	86.808.142.626	73.441.329.166
1	Fixed assets	78.388.874.219	61.002.891.252
1,1	Tangible fixed assets	72.931.724.219	55.545.741.252
1,2	Intangible fixed assets	5.457.150.000	5.457.150.000
2	Other non-current assets	8.419.268.407	12.438.437.914
III	TOTAL ASSETS	115.537.538.062	111.774.391.765
IV	LIABILITIES	61.321.711.361	62.065.923.719
1	Short-term liabilities	54.682.590.823	59.769.909.981
2	Long-term liabilities	6.639.120.538	2.296.013.738
V	OWNERS' EQUITY	54.215.826.701	49.708.468.046
1	Owners' equity	46.899.694.326	43.908.163.277
1,1	- Owner's equity capital	32.400.000.000	32.400.000.000
1,2	- Share premium	(105.100.000)	(105.100.000)
1,3	- Other funds belonging to equity		
1,4	- Undistributed profit after tax	14.604.794.326	11.613.263.277
2	Development investment fund	7.316.132.375	5.800.304.769
	TOTAL RESOURCES	115.537.538.062	111.774.391.765

II. Business performance results

No	Item	Current year	Previous year
1	Revenue from sales and service provision	188.114.337.193	202.083.050.932
2	Cost of goods sold	150.286.451.707	168.460.580.136
3	Gross profit from sales and service provision	37.827.885.486	33.622.470.796
4	Financial income	16.181.282	7.559.136
5	Financial expenses	1.966.273.395	2.628.977.741
6	Selling expenses	11.946.012.775	11.028.825.052
7	Administrative expenses	10.895.287.712	9.035.415.738
8	Operating profit	13.036.492.886	10.936.811.401
9	Other income	413.054.128	418.687.591
10	Other expenses	4.827.790	7.301.722
11	Other profit	408.226.338	411.385.869
12	Accounting profit before tax	13.444.719.224	11.348.197.270
13	Current corporate income tax expense	1.452.084.702	1.242.679.899
14	Profit after tax	11.992.634.522	10.105.517.371
15	Basic earnings per share(*)	3.362	2.809
16	Dividend per share (DK)	20%	20%

III. Report on the Board of Directors' and Supervisory Board's Compensation for 2025

1	Total net profit after tax in 2025	11.992.634.522	
2	Allocation for the Board of Directors' and Supervisory Board's compensation = 12% of net profit after tax	1.439.116.143	
3	Amount allocated to expenses in 2025 (rounded)	1.439.100.000	
4	Remaining amount to be allocated in expenses for 2026		

Chief Accountant



Tran Hoai An

Prepared on 26 March 2026

Preparer



Pham Trung Quang





**QUANG NINH BOOK AND EDUCATIONAL
EQUIPMENT JOINT STOCK COMPANY
SUPERVISORY BOARD**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness
Quang Ninh, March 26, 2026

**SUMMARY REPORT
ON 2025 WORK AND 2026 WORK ORIENTATION
OF THE SUPERVISORY BOARD**

Based on:

- Law on Enterprises No. 59/2020/QH14;
- Charter of Organization and Operation of the Company;
- Regulations on the Operation of the Supervisory Board;
- Financial statements for 2025, already prepared and audited;

The Supervisory Board hereby reports to the General Meeting of Shareholders the results of inspection and supervision work in 2025 and the plan for 2026 as follows:

I/ Results of the Supervisory Board's Activities in 2025

1. Organizational Structure of the Supervisory Board

The personnel for the 2023-2028 term consists of 3 members:

- + Ms. Nguyen Thi Hong Hai: Head of the Board
- + Mr. Dinh Van Nghiem: Member of the Supervisory Board
- + Mr. Pham Dinh Lap: Member of the Supervisory Board

The Supervisory Board operates on the principles of independence, objectivity, and compliance with legal regulations and the Company's Charter.

2. Results of Activities

In 2025, the Supervisory Board fully implemented its functions and tasks, specifically:

- Monitoring compliance with the law, the Company's Charter, and internal regulations in the management and operation of the Board of Directors and the Management Board.
- Checking the legality and validity of resolutions and decisions issued by the Board of Directors.
- Monitoring and evaluating the activities of the Board of Directors and the Executive Board; - Verify the accuracy and fairness of financial statements.
- Review the application of accounting standards, accounting systems, and relevant legal regulations.
- Monitor information disclosure, ensuring transparency, completeness, and timeliness for shareholders and stakeholders.



The Supervisory Board did not detect any material violations affecting shareholder rights.

II. Coordination between the Supervisory Board, the Board of Directors, and the Executive Board

The Board of Directors and the Executive Board have closely coordinated, providing complete information and documents as requested by the Supervisory Board.

The Supervisory Board has attended important meetings of the Board of Directors and participated in discussions on matters related to governance and management.

The implementation of resolutions of the General Meeting of Shareholders and the Board of Directors is regularly monitored and supervised.

III. Supervision of the Board of Directors' Activities

Governance is carried out in accordance with the law, the Company Charter, and resolutions of the General Meeting of Shareholders.

The Board of Directors operates transparently, focusing on strategic direction and business performance.

Board of Directors meetings are held in accordance with regulations, with complete minutes and resolutions.

Task assignments are clear, and management directives are timely.

The appointment of management personnel is conducted openly and transparently.

The Board of Directors is on the right track, ensuring the stable operation and development of the Company.

IV. Monitoring the Activities of Van Lang Primary, Secondary & High School

The Supervisory Board conducts monitoring according to the regulations of the Ministry of Education and Training in Circular 13/2011/TT-BGDĐT and Circular 40/2021/TT-BGDĐT.

1. Monitoring Content

Implementation of the school's development strategy for the period 2021 – 2026.

Implementation of grassroots democracy and transparency in the school.

Activities of mass organizations.

Professional work, innovation of teaching methods and experiential activities.

Awareness of compliance with regulations by staff, teachers, and employees.

2. Achieved Results

The school has developed steadily in terms of scale, staff, and educational quality.

Maintaining a top position in the province in high school graduation exam results.

Improved quality of student admissions and student excellence competitions.

The school has achieved many positive results in sports and student activities, including national-level awards.

3. Overall Assessment

The school operates in line with its strategic direction, has sustainable development, and makes a positive contribution to the brand and overall effectiveness of the Company.

V. Monitoring of Operations and Finances

1. Financial Reports

The 2025 financial report was prepared in accordance with regulations, accurately reflecting the Company's financial situation.

The accounting system is clear and complies with Vietnamese accounting standards. No material discrepancies were detected.

2. Business Performance Results

Revenue: VND 188,114,337,193 (98.9% of target)

Net Profit: VND 11,992,634,522 (129.3% of target)

Expected Dividend: 20%

3. Financial and Accounting Work

Accounting practices are compliant with regulations and transparent.

Capital management ensures the principles of preservation and growth.

Accounts receivable are controlled, although recovery efforts still need to be intensified.

Inventory is maintained at a reasonable level.

Tax obligations are fulfilled fully and on time.

Charter capital: VND 32.4 billion.

The Supervisory Board did not detect any irregularities in financial operations.

VI. General Remarks

The Supervisory Board has fully performed its functions and duties as prescribed. Inspection and supervision activities have been implemented seriously and objectively. The company maintained stable operations and met its planned targets.

B. DIRECTIONS AND TASKS FOR 2026

Continue to supervise the Board of Directors and the Management Board in management and operation.

Check the legality and honesty of financial activities and reporting.

Assess periodic and annual financial reports.

Strengthen thematic inspections on risk management, accounts receivable, and investment.

Conduct inspections at the request of shareholders as stipulated.

Improve the quality of the Supervisory Board's operations.

In addition to the general tasks, in 2026 the Supervisory Board has identified several key areas requiring enhanced inspection and supervision, stemming from the actual difficulties and challenges in production and business operations, in order to improve the Company's operational efficiency.

CONCLUSION

In 2025, the Supervisory Board completed its assigned tasks, contributing to ensuring the Company's operations are transparent, efficient, and in accordance with the law.

The Supervisory Board sincerely thanks the General Shareholders' Meeting, the Board of Directors, and the Management Board for their cooperation, and looks forward to continuing to receive their support in the future.

TM. BOARD OF SUPERVISORS

CHAIRMAN



Nguyen Thi Hong Hai



No: -NQ/ĐHĐCĐ-2026

DRAFT

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
QUANG NINH EDUCATION EQUIPMENT AND BOOKS JSC

- Pursuant to the Law on Enterprises.
- Pursuant to the Charter on Organization and Operation of Quang Ninh Education Equipment and Books Joint Stock Company.
- Pursuant to Resolution No. 22/NQ/ĐHĐCĐ-2025 dated April 29, 2025, of the 2025 Annual General Meeting of Shareholders of the Company.
- Pursuant to the audit results of the 2024 Financial Statements of the Company prepared by AAC Auditing and Accounting Limited Company.
- Pursuant to the Minutes of the General Meeting of Shareholders, the Minutes of the vote counting at the General Meeting of Shareholders of Quang Ninh Education Equipment and Books JSC On [Day] of April 2025.

At 8:00 AM on 26 of April 2026, at the Lecture Hall of Van Lang Primary, Secondary & High School; Address: Hong Gai Ward, Ha Long City, Quang Ninh Province; the Annual General Meeting of Shareholders of Quang Ninh Education Equipment and Books JSC was held with the participation of shareholders attending in person holding shares and shareholders holding, the total number of shares attending: shares, equivalent to% of the Charter capital and meeting the conditions for organizing the General Meeting according to the provisions of law.

The General Meeting focused on listening to and discussing the agenda items and unanimously:

RESOLVES:

Article 1: Approving the report summarizing the work of 2025 and the work plan for 2026 of the Board of Directors:

I. Approving the business results and the plan for distribution of after-tax profit, remuneration of the Board of Directors and the Supervisory Board in 2025:

1.1. Business performance in 2025:

- Revenue from sales and service provision: VND 188.114.337.193
- Profit after corporate income tax: VND 11.992.634.522

1.2. Profit Distribution Plan After Corporate Income Tax (CIT) in 2025:

- Cash dividend payment, at a rate of 20% of charter capital: VND 6,480,000,000
- Appropriation for investment and development fund, 15% of after-tax profit: VND 1.798.895.178

- Board of Directors to be rewarded 5% of post-tax profit for exceeding the 2025 Annual General Meeting's profit target: VND 599.632.000

- Appropriation for bonus and welfare fund: VND 1,500,000,000

- The remaining after-tax profit after deducting the above expenses is: VND 1.544.107.344 which will be retained as undistributed after-tax profit for 2025.

1.3. Remuneration for the Board of Directors and Supervisory Board:

Equivalent to 12% of after-tax profit: VND 1.439.116.143 and is a reasonable expense of the Company.

1.4. Dividend Payment in 2025:

The General Meeting of Shareholders authorizes the Company's Board of Directors to carry out the procedures according to regulations to pay dividends for 2025 to shareholders in May 2026.

II. Approval of Business Plan Targets and Profit Distribution Plan After Tax, Remuneration for the Board of Directors and Supervisory Board in 2026.

2.1. Specific Targets:

- Revenue from sales and service provision: VND 170,000,000,000

- Profit after corporate income tax: VND 9,000,000,000

- Dividend payment: Minimum 18% of charter capital.

2.2. Profit Distribution Plan After Tax in 2026:

- Dividend payment at the rate minimum 18% of charter capital. In the event that there are sufficient conditions to balance the advance payment of dividends before a Resolution on dividend payment for 2025 is issued, the Company's Board of Directors is authorized to pay an advance dividend not exceeding 18% of charter capital.

- Appropriation for investment and development fund: 25% of after-tax profit.

- Bonus for the Board of Directors: 5% of after-tax profit if the Company exceeds the revenue and after-tax profit targets.

- Appropriation for bonus and welfare fund: Not lower than in 2024.

- The remaining amount of after-tax profit after deducting the above amounts will be allocated as the Company's after-tax profit.

2.3. Remuneration for the Board of Directors and Supervisory Board: Equivalent to 10% of after-tax profit and is a reasonable business expense of the Company.

Article 2: Approval of the audited Summary Financial Statements and the Report on Remuneration Settlement for the Board of Directors and the Supervisory Board for the year 2025.

Article 3: Approves the Supervisory Board's Report on the performance results of 2025 and orientation for 2026.

Article 4: Selects AAC Auditing and Accounting Company Limited as the auditing firm for the Company's 2026 financial statements.

Article 5: Through the results of the election to replace members of the Board of Supervisors: Mr./Ms. was elected as a member of the Board of Supervisors, replacing Mr. Dinh Van Nghiem, who will cease his duties as a member of the Board of Supervisors from April 27, 2026.



Article 6: This Resolution was approved by the General Meeting of Shareholders and takes effect from April 26, 2026. The General Meeting of Shareholders assigns the Company's Board of Directors to direct and organize the implementation of the contents of this Resolution in accordance with the Law and the Charter of Quang Ninh School Book & Equipment Joint Stock Company. The Resolution is posted on the website: WWW.sachquangninh.VN and submitted for reporting and information disclosure as prescribed.

**GENERAL MEETING OF SHAREHOLDERS
QUANG NINH SCHOOL BOOK & EQUIPMENT
JOINT STOCK COMPANY
ON BEHALF OF THE PRESIDIUM**



Vu The Hoa

