

Phu Tho, March 31, 2026

**Dear:****- State Securities Commission****- Hanoi Stock Exchange****- Sealing organization : Nagakawa Group Joint Stock Company****- Certificate Code : NAG**

**- Head Office : Xuan Thuong 1 Hamlet, Phuc Yen Ward, Phu Tho Province, Vietnam.** The company would like to explain the difference between net and minimum revenue after corporate income tax in the 2025 financial statements compared to the same period of the previous year as follows:

**1. Number of consolidated income statements:**

No.	Target	2025	2024	Increase/decrease deviation (+/-)	Billion (+/-)
1	Revenue	3,259,377,073,235	2,644,545,900,751	614,831,172,484	23.25%
2	Profit after corporate income tax	36,667,398,070	26,142,820,143	10,524,577,927	40.26%

**2. The most reasonable number of income statements:**

No.	Target	2025	2024	Increase/decrease deviation (+/-)	Billion (+/-)
1	Revenue	3,298,938,366,384	2,723,254,612,787	575,683,753,597	21.14%
2	Profit after corporate income tax	32,405,907,045	26,972,619,790	5,433,287,255	20.14%

The projected growth rates for the Company's static revenue and after-tax profit in 2025 compared to 2024 are as follows:

- Summary of business results: The company has extensively developed sales programs such as pricing policies, discounts, after-sales services, etc., resulting in increased sales volume in 2025 and a 23.25% increase in revenue compared to 2024. On the other hand, input costs have decreased, and the company has also successfully implemented cost-saving policies, leading to a 23.25% increase in after-tax profit in 2025 compared to 2024 .

- The most reasonable business results report: Net revenue increased by 21.14 % compared to the same period in 2024. The main reason is that the company has widely implemented sales programs such as pricing policies, discounts, after-sales services, etc., leading to increased product consumption in 2025. On the other hand, input costs decreased and the company also successfully implemented cost-saving policies, resulting in a 20.14% increase in after-tax profit in 2025 compared to 2024.

Therefore, Nagakawa Group Joint Stock Company proposes that the State Securities Commission and the Hanoi Stock Exchange publish information solutions to help consultants have sufficient information about the Company's 2025 business results report.

Sincerely yours!

This place:

- As above

- Save KT, VT

NAGAKAWA GROUP JOINT STOCK COMPANY

**TỔNG GIÁM ĐỐC**

Nguyễn Thị Huyền Chương