

NGUYEN THI HUYEN THUONG

No.: 01/2026/NQ-AGM-NAG

Hanoi, April 03, 2026

RESOLUTION
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
NAGAKAWA GROUP JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020;
- Pursuant to Circular No. 116/TT-BTC dated December 31, 2020;
- Pursuant to the Charter of Nagakawa Group Joint Stock Company;
- Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders of Nagakawa Group Joint Stock Company dated April 03, 2026.

HEREBY RESOLVES

Article 1. To approve The Board of Directors' Report on business performance in 2025 and strategic direction for 2026.

Article 2. The CEO's Report on business and production performance in 2025, objectives and plan for 2026.

Article 3. The Board of Supervisors' Activity Report for fiscal year 2025 and the activity plan for 2026.

Article 4. Proposal on Business and Production Performance in 2025 and Business Plan for 2026.

1. Business and Production Performance in 2025:

Unit: VND

No.	Indicator	2025 Plan	2025 Actual	% Achieved vs. Plan
1	Revenue from Sales of Goods and Provision of Services	3.160.000.000.000	3.328.951.061.321	105,35%
2	Net Revenue	2.940.000.000.000	3.298.938.366.384	112,21%
3	Profit After Tax	35.000.000.000	32.880.565.282	93,94%



4	Profit After Tax / Net Revenue Ratio	1,19%	0,99%	83,19%
5	Profit After Tax / Average Equity Ratio	7,76%	7,25%	93,42%
6	Dividend Rate	5% – 10%	8%	

2. Business and Production Plan for 2026:

Unit: VND

No.	Indicator	2026	
		Plan	% Growth vs. 2025
1	Revenue from Sales of Goods and Provision of Services	4.000.000.000.000	20%
2	Profit After Tax	42.000.000.000	28%
3	Profit After Tax / Equity Ratio	7,25%	-
4	Dividend Rate	5% – 10%	

Article 5. To approve Proposal on approval of the audited financial statements for 2025.

Article 6. Proposal on Profit Distribution for 2025

No.	Item	Value (VND)
1	Consolidated Profit After Tax 2025	32.880.565.282
2	Stock Dividend	30.896.180.000
2.1	Specifically: <i>Dividend distribution: Expected at 8% based on the number of outstanding shares as of 04/03/2026, which is 38,620,233 shares. In the event that the number of outstanding shares changes at the time of issuance, the AGM authorizes the Board of Directors to adjust and determine the specific issuance ratio to ensure that the number of shares issued as dividends does not exceed 3,089,618 shares.</i>	
3	Retained Earnings for Business Operations	1.984.385.282

Article 7. Proposal on Selection of Independent Audit Firm

Article 8. Proposal on Remuneration of the Board of Directors and Board of Supervisors for 2025 and Remuneration Plan for 2026.

Article 9: Proposal on Change of Business Lines and Amendment of the Company Charter.

Article 11. Implementation:

This Resolution was approved in its entirety by the 2026 Annual General Meeting of Shareholders of Nagakawa Group Joint Stock Company. The Board of Directors, Board of Supervisors, the Company's Chief Executive Officer, and all relevant individuals shall implement the contents of this Resolution.

This Resolution takes effect from April 03, 2026./.

Recipients:

- All shareholders of NAG;
- BOD, BOS;
- CEO;
- Filed: IR.

**ON BEHALF OF THE GENERAL MEETING OF
SHAREHOLDERS**

CHAIRMAN



Nguyen Ngoc Quy



REGULATIONS
ON THE ORGANIZATION OF THE 2026 ANNUAL GENERAL MEETING OF
SHAREHOLDERS
OF NAGAKAWA GROUP JOINT STOCK COMPANY

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*
- *Pursuant to the Securities Law No. 54/2019/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;*
- *Decree No. 155/2020/ND-CP providing guidance on the Securities Law;*
- *Pursuant to the Internal Corporate Governance Regulations of Nagakawa Group Joint Stock Company (3rd amendment dated April 24, 2021);*
- *Pursuant to the Charter of Nagakawa Group Joint Stock Company;*
- *Pursuant to other relevant legal documents.*

The Board of Directors of Nagakawa Group Joint Stock Company hereby issues the Regulations on the Organization of the 2026 Annual General Meeting of Shareholders of Nagakawa Group Joint Stock Company as follows:

CHAPTER I
GENERAL PROVISIONS

ARTICLE 1. SCOPE OF APPLICATION

1. These Regulations govern the organization of the 2026 Annual General Meeting of Shareholders (“AGM”) of Nagakawa Group Joint Stock Company (“**the Company**” or “**Nagakawa**”) and also sets out the principles and methods for voting on agenda items and the election of members of the Board of Directors and the Board of Supervisors at the AGM.
2. Shareholders, or their authorized representatives, and all parties entitled to participate in the AGM are obligated to comply with these Regulations.

ARTICLE 2. SUBJECTS OF APPLICATION

Shareholders or shareholder representatives (collectively referred to as “Shareholders”) and all participating parties are responsible for complying with the provisions of these Regulations.

CHAPTER II

RIGHTS AND OBLIGATIONS OF PARTICIPANTS AT THE GENERAL MEETING

ARTICLE 3: RIGHTS AND OBLIGATIONS OF SHAREHOLDERS

1. Rights of Shareholders at the General Meeting:
 - a. All shareholders of the Company have the right to attend and vote on matters within the authority of the General Meeting of Shareholders.
 - b. In the event a Shareholder is unable to attend the General Meeting, they may authorize another person to attend and vote on matters within their authority. Such authorization must be made in writing using the Company's prescribed form and must be signed in accordance with the following requirements:
 - For individual shareholders, the authorization letter must bear the signatures of both the shareholder and the authorized representative;
 - For institutional shareholders, the authorization letter must bear the signature of the head of the organization / legal representative of the organization, the organization's seal, the full name of the signatory, and the signature of the authorized representative.
 - c. In addition to the Voting Ballot, each Shareholder attending the General Meeting shall also receive a Voting Card indicating the number of voting shares held or authorized to vote. This Voting Card is used when the Chairperson requests a vote on procedural matters, matters arising at the General Meeting, approval of the full text of the Minutes and Resolution of the General Meeting, or to seek the opinion of the General Meeting on other matters.
 - d. Shareholders arriving late to the General Meeting of Shareholders may register immediately upon arrival and thereafter participate and vote at the Meeting; however, the Chairperson is not obligated to suspend the Meeting for late-arriving shareholders to register, and the validity of any votes already taken shall not be affected.
2. Obligations of delegates attending the General Meeting:
 - a. Delegates attending the General Meeting must dress in a polite and formal manner;
 - b. Fully participate in the General Meeting of Shareholders in accordance with the Company's regulations. In the event of inability to attend, a proxy must be granted to a representative in accordance with the applicable regulations;
 - c. Shareholders or shareholder representatives attending the Meeting must complete the registration procedures for participation in the General Meeting with the Organizing Committee;
 - d. Comply with the conditions and procedures set forth in the Company's Charter and these Regulations;
 - e. Strictly adhere to the Working Regulations of the General Meeting and respect the outcomes of the General Meeting.

ARTICLE 4: SHAREHOLDER CREDENTIALS VERIFICATION COMMITTEE

The Shareholder Credentials Verification Committee shall be responsible for:

1. Verifying the credentials of shareholders attending the AGM in accordance with applicable laws, the Company's Charter, and the provisions of these Regulations.
2. Reporting to the AGM on the number and percentage of Shareholders attending the AGM.

ARTICLE 5: PRESIDIUM/ PANEL OF CHAIRPERSONS

1. The Chairman of the Board of Directors shall serve as the Chairperson of the AGM. The Chairperson shall be assisted by other members who participate in chairing the meeting (the Presidium).
2. The Presidium shall conduct the AGM in strict accordance with these Regulations and the agenda approved by the AGM.
3. Decisions of the Presidium on matters of order, procedure, or events arising outside the agenda of the AGM shall be final.

ARTICLE 6: SECRETARIAT

1. The Chairperson shall appoint one or more persons to serve as Secretary of the AGM.
2. The Secretary of the AGM shall perform the following duties:
 - a. Compile the opinions of Shareholders during the AGM and forward them to the Presidium;
 - b. Record fully and accurately the entire proceedings of the AGM and all matters approved or noted by Shareholders or their authorized representatives at the AGM;
 - c. Draft the Minutes and Resolution of the AGM for reading at the AGM prior to the close of the meeting;
 - d. Carry out other tasks as assigned by the Chairperson.

ARTICLE 7: VOTE-COUNTING COMMITTEE

1. The list and composition of the Vote-Counting Committee shall be proposed by the Board of Directors / AGM Organizing Committee and submitted to the AGM for approval through the General Meeting documents.
2. The Vote-Counting Committee shall consist of three (03) members. The composition and responsibilities of the Vote-Counting Committee are as follows:
 - a. Head of the Vote-Counting Committee: responsible for the procedures, order, and legal aspects of the voting process at the AGM.
 - b. Member in charge of data and statistics: responsible for ensuring the accuracy of data related to the conduct of the AGM and vote-counting results.
3. The Vote-Counting Committee shall have the following rights and obligations:
 - a. Conduct the counting of Voting Ballots;
 - b. Prepare and publicly announce the Minutes of Vote Counting before the AGM;
 - c. Hand over the Minutes of Vote Counting and all Voting Ballots to the AGM Organizing Committee;
 - d. Be responsible for the truthfulness and accuracy of the data, verification, preparation of

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vote-counting minutes, and public announcement of vote-counting results.

CHAPTER III

CONDUCT OF THE GENERAL MEETING OF SHAREHOLDERS AND VOTING ON MATTERS AT THE GENERAL MEETING

ARTICLE 8: REGISTRATION FOR THE AGM AND SHAREHOLDER CREDENTIALS VERIFICATION

1. On the day of the General Meeting of Shareholders, the Company shall carry out shareholder registration procedures and must continue registration until all eligible shareholders present have completed registration.
2. Delegates arriving late to the General Meeting of Shareholders may register immediately upon arrival and thereafter participate and vote at the Meeting. The Chairperson is not obligated to suspend the Meeting for late-arriving delegates to register, and the validity of any votes taken prior to the late delegates' arrival shall not be affected.
3. The Shareholder Credentials Verification Committee for the General Meeting shall conduct the verification of shareholder credentials as follows:
 - a. Verify the registration/attendance credentials of shareholders and their authorized representatives in accordance with the procedures detailed in these Regulations, the Company's Charter, and applicable legal provisions;
 - b. Directly or through the online General Meeting software system, distribute/issue to shareholders or their authorized representatives the Voting Ballots and General Meeting documents;
 - c. Compile and/or extract the verification results and report to the General Meeting on the outcome of the shareholder credentials verification.

ARTICLE 9: CONDITIONS FOR CONVENING THE AGM

The AGM shall be convened when the registered attending Shareholders represent more than 50% of the total voting shares of the Company (based on the final record date list provided by the Vietnam Securities Depository and Clearing Corporation).

ARTICLE 10: DELIBERATIONS AT THE AGM

1. Shareholders shall deliberate in accordance with the guidance of the Chairperson during the AGM.
2. Deliberations and responses to inquiries shall be conducted in accordance with the following principles and methods:
 - a. Shareholders attending the AGM who wish to speak must obtain the consent of the Chairperson.
 - b. Shareholders shall speak concisely, avoid repetition, and focus on the key matters for discussion in accordance with the approved agenda. The Chairperson shall arrange for Shareholders to speak in the order of registration, while also responding to their inquiries.

The Chairperson has the right to stop a Shareholder from speaking if it is determined that the matters being raised or discussed are repetitive or irrelevant to the agenda.

- c. The Chairperson shall only directly respond to key questions relevant to the items on the agenda.
- d. In the event that deliberations exceed the allotted time on the AGM agenda, unanswered questions at the AGM shall be compiled by the Secretary, and the Presidium may respond to Shareholders afterwards via email or other means in accordance with the Company's Charter and applicable legal provisions.

ARTICLE 11: VOTING ON MATTERS AT THE AGM

1. Voting rules and ballots:
 - a. The method of voting on matters at the meeting shall be by open ballot.
 - b. Each shareholder or shareholder representative attending the General Meeting of Shareholders shall be issued a set of voting materials comprising: (i) a Voting Ballot for matters requiring a vote on the meeting agenda; and (ii) a Voting Card for approving procedural matters such as the approval of the Presidium, Meeting Secretary, Vote-Counting Committee, meeting agenda, etc., arising matters, and the Minutes and Resolution of the General Meeting.
 - c. **Voting Ballot** shall contain the following information: Company Name; Shareholder Name; Number of Voting Shares; Matter to be Voted On; Shareholder Signature. A valid Voting Ballot is one issued by the Company in its pre-printed form that has not been altered, erased, or modified.
 - d. **Voting Card** shall contain the following information: Company Name; Shareholder Name; Number of Voting Shares.
 - e. The number of votes of a shareholder shall be equal to the total number of shares owned and/or represented by that person.
2. Provisions on the validity and invalidity of ballots:
 - a. Valid Ballots:
 - Ballots in the prescribed form issued by the Organizing Committee in a uniform format with a unique identification mark;
 - Ballots on which the shareholder or authorized representative has marked (☒ or ☒) in one (01) corresponding box (*Approve / Disapprove / Abstain*) for each item put to a vote;
 - The Ballot must bear the signature of the shareholder or authorized representative;
 - A valid Ballot is one that has not been erased, crossed out, or supplemented with unauthorized content/information;
 - The Ballot must not be torn and must remain intact.
 - b. Invalid Ballots:
 - Ballots that do not meet the requirements/provisions in point (a) clause 2 of Article 11.
3. Voting results:

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- a. Voting results shall be calculated as a percentage (%) and rounded to two (02) decimal places.
- b. All resolutions and decisions of the General Meeting shall only be valid when shareholders owning and representing 51% or more of the total voting shares of all shareholders attending the meeting approve.
 - For decisions of the General Meeting of Shareholders relating to the types of shares and the number of shares offered for each type; amendments to the Company's Charter; reorganization or dissolution of the Company; sale of more than thirty-five percent (35%) of the total asset value recorded in the accounting books of the Company must be approved by shareholders representing at least sixty-five percent (65%) of the total voting shares of all shareholders attending the meeting.
- c. Voting results shall be recorded in the Minutes of Vote Counting and the General Meeting Minutes, including:
 - Number of votes Approve / Disapprove / Abstain;
 - The corresponding percentage (%) of votes Approve / Disapprove / Abstain out of the total votes present at the General Meeting.
- d. In the event that a shareholder or shareholder representative raises questions about the voting results, the Chairperson shall consider and make a determination immediately at the General Meeting.

ARTICLE 12: MINUTES AND RESOLUTION OF THE GENERAL MEETING OF SHAREHOLDERS

All matters at the General Meeting of Shareholders must be recorded by the Meeting Secretary in Minutes and a Resolution. The Minutes and Resolution of the Meeting shall be read and approved prior to the close of the meeting and shall be kept on file at the Company.

CHAPTER IV IMPLEMENTATION PROVISIONS


ARTICLE 13: IMPLEMENTATION PROVISIONS

These Regulations consist of 4 chapters and 13 articles, shall be read publicly before the General Meeting of Shareholders, and shall take effect immediately upon approval by vote at the 2026 Annual General Meeting of Shareholders.

Recipients:

- AGM;
- BOD; BOS;
- Filed: IR Dept.

ON BEHALF OF THE BOARD OF DIRECTORS



CHAIRMAN

 Nguyen Ngoc Quy

No.: 01/2026/BBH-AGM

Hanoi, April 03, 2026

**MINUTES OF MEETING
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
NAGAKAWA GROUP JOINT STOCK COMPANY**

Today, April 03, 2026, at Floor 3, 275 Nguyen Trai Building, Khuong Dinh Ward, Hanoi City, the 2026 Annual General Meeting of Shareholders was held (*hereinafter referred to as "the AGM"*) of Nagakawa Group Joint Stock Company (*hereinafter referred to as "Nagakawa/the Company"*).

- Meeting time: Started at 08:15 on April 03, 2026. Concluded at 11:15 on April 03, 2026.
- Attendance register: 72 shareholders and authorized representatives attended, representing: 22,285,669 shares, equivalent to 57,70% of the total voting shares of the Company attending.

A. ATTENDEES:

1. Presidium:

- | | |
|-------------------------------|-------------------------------|
| - Mr. Nguyen Ngoc Quy | - President of BOD – Chairman |
| - Ms. Nguyen Thi Huyen Thuong | - Member |
| - Mr. Nguyen Duc Kha | - Member |

2. AGM Secretariat:

- | | |
|-----------------------------|----------|
| - Ms. Nguyen Thi Kieu Trang | - Head |
| - Mr. Nguyen Minh Quang | - Member |

3. Shareholder Credential Verification Committee:

- | | |
|----------------------------|----------|
| - Ms. Nguyen Thi Mai Quynh | - Head |
| - Ms. Nguyen Nhu Quynh | - Member |
| - Ms. Dinh Thi Yen | - Member |

4. Vote Counting Committee:

- | | |
|----------------------------|----------|
| - Ms. Nguyen Thi Mai Quynh | - Head |
| - Ms. Dinh Thi Yen | - Member |
| - Mr. Nguyen Hoang Giang | - Member |

The AGM was also attended by the Management Board, the Board of Supervisors, and representatives from Nhan Tam Viet Auditing Co., Ltd. and financial funds.

B. PROCEEDINGS

I. SHAREHOLDER CREDENTIAL VERIFICATION REPORT AND ANNOUNCEMENT OF CONDITIONS FOR HOLDING THE AGM

Ms. Nguyen Thi Mai Quynh – Head of the Shareholder Credential Verification Committee read the credential verification report for shareholders attending the AGM.

Total number of shareholders and authorized representatives attending: **72 shareholders** and authorized representatives, of which:

- In person: 63 shareholders
- By proxy: 9 shareholders.
- Total shares represented: 22,285,669 shares, accounting for 57.70% of total voting shares.

Pursuant to the Law on Enterprises 2020 and the Company Charter, the 2026 Annual General Meeting of Shareholders of Nagakawa Group Joint Stock Company with the above attendance composition and number of shares is valid.

II. OPENING PROCEDURES

1. The organizing committee invited shareholders to perform the flag salute ceremony and declared the AGM officially open.

To conduct the AGM, the General Meeting of Shareholders (AGM) unanimously approved the AGM Rules of Procedure with 100% of voting shares present, and the list of Presidium members with 100% of voting shares present. Specifically:

- **AGM Presidium:**

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|-------------------------------|--------------------|
| - Mr. Nguyen Ngoc Quy | - President of BOD |
| - Ms. Nguyen Thi Huyen Thuong | - Member |
| - Mr. Nguyen Duc Kha | - Member |

The AGM approved the Vote Counting Committee with 100% of voting shares present, comprising the following individuals:

- **Vote Counting Committee:**

- | | |
|----------------------------|----------|
| - Ms. Nguyen Thi Mai Quynh | - Head |
| - Ms. Dinh Thi Yen | - Member |
| - Mr. Nguyen Hoang Giang | - Member |

The AGM approved the AGM Secretariat with 100% of voting shares present, comprising the following individuals:

- **AGM Secretary:**

- | | |
|-----------------------------|----------|
| - Ms. Nguyen Thi Kieu Trang | - Head |
| - Mr. Nguyen Minh Quang | - Member |

2. AGM Agenda

The AGM approved the AGM agenda with 100% of voting shares present.

III. PRESENTATION OF REPORTS AND PROPOSALS AT THE AGM:

In a diligent and serious working spirit, the 2026 Annual General Meeting of Shareholders of Nagakawa Group Joint Stock Company heard, discussed, and approved the following reports and proposals:

1. Item 1: Board of Directors' Report on Business Performance in 2025 and Strategic Direction for 2026

Ms. Nguyen Thi Huyen Thuong – Vice Chairwoman of the Board of Directors cum CEO presented Board of Directors' Report on Business Performance in 2025 and Strategic Direction for 2026 (*details per the attached Report*).

2. Item 2: CEO's Report on Business and Production Performance in 2025, Objectives and Plan for 2026

Ms. Nguyen Thi Huyen Thuong – Vice Chairwoman of the Board of Directors cum CEO presented CEO's Report on Business and Production Performance in 2025, Objectives and Plan for 2026 (*details per the attached Report*).

3. Item 3: Board of Supervisors' Activity Report for Fiscal Year 2025 and Activity Plan for 2026

Ms. Nguyen Thi Thu Thao – Representative of the Board of Supervisors presented Board of Supervisors' Activity Report for Fiscal Year 2025 and Activity Plan for 2026 (*details per the attached Report*).

Mr. Nguyen Ngoc Quy – Chairman of the Board of Directors and Mr. Nguyen Hoang Giang – Director of Investment Division presented and sought shareholders' approval for the following proposals:

4. Item 4: Proposal on Business and Production Performance in 2025 and Business Plan for 2026 (*details per proposal No.: 01/2026/Proposal-AGM dated April 03, 2026 attached*).

5. Item 5: Proposal on Approval of the Audited Financial Statements for 2025 (*details per proposal No.: 02/2026/ Proposal-AGM dated April 03, 2026 attached*).

6. Item 6: Proposal on Profit Distribution for 2025 (*details per proposal No.: 03/2026/ Proposal-AGM dated April 03, 2026 attached*).

7. Item 7: Proposal on Selection of Independent Auditor Firm (*details per proposal No.: 04/2026/ Proposal-AGM dated April 03, 2026 attached*).

8. Item 8: Proposal on Remuneration of the BOD and BOS for 2025 and Remuneration Plan for 2026 (*details per proposal No.: 05/2026/ Proposal-AGM dated April 03, 2026 attached*).

9. Item 9: Proposal on Change of Business Lines and Amendment of the Company Charter (*details per proposal No.: 06/2026/ Proposal-AGM dated April 03, 2026 attached*).

During the discussion session, the Presidium directly responded at the 2026 Annual General Meeting of Shareholders to the following matters:

- Shareholder Hoang Phuc Thinh: Provided comments on Product and Service Development, Improvement and Innovation:
 - + Digitalization of the service ecosystem
 - + Breakthrough in “Green Technology” products

Shareholder Thinh also contributed comments on improving the D/E ratio to make the stock price more attractive.

- Shareholder Hoang Van Hung provided comments on increasing technology integration into products: incorporating AI into products, for example voice control, sleep music, etc.
- Shareholder Nguyen Duc Anh provided comments on product development, market expansion, and expressed a desire to participate in contributing ideas for product design.
- Shareholder Nguyen Tuan Anh contributed opinions on the form of dividend payment and raised questions about the reason for the Company's change of business lines.
- Ms. Huy Thi Dung – Deputy CEO of the Company responded to shareholders' questions about the form of dividend payment; Mr. Nguyen Hoang Giang addressed shareholders' questions about the reasons for the Company's change of business lines.
- Mr. Nguyen Duc Kha – Chairman of the Founding Council and Ms. Nguyen Thi Huyen Thuong responded to and acknowledged the opinions of shareholders.

V. VOTING ON ITEMS 01 TO 09

The AGM proceeded to vote on items 01 to 09. The voting results are in accordance with the Vote Counting Minutes just approved.

VI. RECESS

VII. APPROVAL OF VOTED ITEMS

Based on the votes of shareholders, the General Meeting of Shareholders approved the following:

No.	Item	Voting Share Ratio
1.	Approved Board of Directors' Report on Business Performance in 2025 and Strategic Direction for 2026	100%
2.	Approved CEO's Report on Business and Production Performance in 2025, Objectives and Plan for 2026.	100%
3.	Approved Board of Supervisors' Activity Report for Fiscal Year 2025 and Activity Plan for 2026	99,99%

4.	Approved Proposal on Business and Production Performance in 2025 and Business Plan for 2026.	100%
5.	Approved Proposal on the Audited Financial Statements for 2025.	99,99%
6.	Approved Proposal on Profit Distribution for 2025	100%
7.	Approved Proposal on Selection of Independent Audit Firm	100%
8.	Approved Proposal on Remuneration of the BOD and BOS for 2025 and Remuneration Plan for 2026	99,99%
9.	Approved Proposal on Change of Business Lines and Amendment of the Company Charter	99,99%

VIII. APPROVAL OF THE MINUTES AND RESOLUTION OF THE AGM

The AGM unanimously approved the Minutes of the 2026 Annual General Meeting of Shareholders of Nagakawa Group Joint Stock Company with 100% of votes, and approved the Resolution of the 2026 Annual General Meeting of Shareholders of Nagakawa Group Joint Stock Company with 100% of votes.

IX. CONCLUSION OF THE MEETING

The AGM concluded at 11:15 on April 03, 2026./.

Hanoi, April 03, 2026

SECRETARIAT

Nguyen Thi Kieu Trang

ON BEHALF OF THE COMPANY

PRESIDIUM

CHAIRMAN



Nguyen Ngoc Quy



Nagakawa

BOARD OF DIRECTORS REPORT BUSINESS PERFORMANCE IN 2025 AND STRATEGIC DIRECTION FOR 2026

Phu Tho, April 03, 2026

I. BUSINESS PERFORMANCE IN 2025

In 2025, the global economy in general and the Vietnamese economy in particular witnessed significant fluctuations and clear divergence trends. Overall, economic growth rates both globally and domestically showed signs of slowing down, yet did not fall into recession, demonstrating that the economy maintained a certain level of stability amid many uncertainties.

The air conditioning sector — Nagakawa Group's core business — continued to be among the most competitive industries in the market. Climate change, on balance, created certain opportunities for the sector; however, it also posed considerable challenges by attracting an increasing number of new market entrants, thereby intensifying competitive pressures.

In the face of the above opportunities and competitive pressures, the Board of Directors closely monitored market developments, proactively assessed the situation, and promptly issued appropriate measures to help the Company capitalize on opportunities, manage risks, and stabilize business operations throughout 2025.

The 2025 business results reflect the collective effort of the entire organization. The Company not only sustained its revenue growth momentum but also progressively expanded and consolidated its market share across key segments, as follows:

Unit: VND

No.	Indicator	2025 Plan	2025 Actual	Plan Completion Rate	Growth vs. 2024
1	Revenue	3,160,000,000,000	3,328,951,061,321	105.35%	21.37%
2	After-tax Profit	35,000,000,000	32,880,565,282	93.94%	18.26%

II. CORPORATE GOVERNANCE REPORT 2025

1. Summary of Board of Directors Activities

In 2025, the Board of Directors held 14 meetings, all of which were conducted in accordance with legal requirements. BOD members actively contributed opinions and strategic guidance, made decisions within their authority following proper procedures, effectively implemented resolutions of the General Shareholders' Meeting, and promptly directed the resolution of emerging issues, ensuring the Company's operations remained aligned with its development direction and were conducted efficiently.

The BOD maintained close and continuous involvement in the Company's operations, providing timely direction and solutions on investment, market strategy, and personnel matters, thereby facilitating smooth and effective business operations.

In 2025, the Board of Directors successfully distributed dividends to existing shareholders in the form of shares, in accordance with the General Shareholders' Meeting resolution.

2. Remuneration of the Board of Directors and Supervisory Board

The 2025 Annual General Shareholders' Meeting discussed and passed resolutions on remuneration for BOD members and the Supervisory Board as follows:

No.	Position	Remuneration Rate
1	Board of Directors	Not exceeding 2% of pre-tax profit 2025
	+ BOD Chairperson	Not exceeding 0.6% of pre-tax profit 2025
	+ BOD Vice-Chairperson	Not exceeding 0.5% of pre-tax profit 2025
	+ BOD Members	Not exceeding 0.9% of pre-tax profit 2025
2	Supervisory Board	Not exceeding 0.5% of pre-tax profit 2025
	+ Head of Supervisory Board	Not exceeding 0.25% of pre-tax profit 2025
	+ Supervisory Board Members	Not exceeding 0.25% of pre-tax profit 2025

Based on the audited 2025 financial statements and actual business performance, the Board of Directors respectfully requests the General Shareholders' Meeting to approve the actual remuneration fund for 2025 at VND 882,000,000, as detailed below:

Unit: VND

No.	Item	Remuneration Rate	Amount
1	BOD Remuneration	Equivalent to 1.62% of pre-tax profit 2025	706,000,000
	- BOD Chairperson	Equivalent to 0.49% of pre-tax profit 2025	212,000,000
	- BOD Vice-Chairperson	Equivalent to 0.40% of pre-tax profit 2025	176,000,000
	- BOD Members	Equivalent to 0.73% of pre-tax profit 2025	318,000,000
2	Supervisory Board Remuneration	Equivalent to 0.40% of pre-tax profit 2025	176,000,000
	- Head of Supervisory Board	Equivalent to 0.20% of pre-tax profit 2025	88,000,000

- Supervisory Board Members	Equivalent to 0.20% of pre-tax profit 2025	88,000,000
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Total salary, bonuses, and remuneration of the BOD Vice-Chairperson cum CEO in 2025 was: VND 981,871,583.

Payments were strictly executed in accordance with resolutions of the General Shareholders' Meeting.

3. BOD's Assessment of the Management Board's Performance in 2025

In 2025, the Board of Directors highly commended the efforts of the Management Boards of all member companies in their business operations, management system development, and cost minimization to enhance the overall efficiency of the Group.

The Board of Directors exercised oversight of the CEO and business units through regular and ad-hoc reporting mechanisms, through resolutions, and through emerging operational matters.

The BOD supervised the preparation of the separate and consolidated financial statements with subsidiaries for 2025; monitored the Management Boards of subsidiaries; and participated in periodic meetings with subsidiaries.

The BOD issued resolutions, policies, and regulations within its authority. It monitored and ensured that the Company's operations were effectively and safely implemented by the CEO and business units, in compliance with the law and the Company's Charter.

Based on monitoring results, the CEO and subsidiaries performed their functions, duties, and responsibilities in accordance with the Company's Charter.

4. Report of the Independent BOD Member

The Board of Directors of Nagakawa Group Joint Stock Company for the term 2022–2027 comprises 05 members, of which 01/05 is an independent BOD member (accounting for 20% of total BOD members).

The independent BOD member actively participated in strategic planning, oversight, and monitoring of the General Management Board's activities, and ensured compliance with corporate governance standards as required by law. The member contributed to the development of operational regulations and policies to safeguard the Company's general interests.

In 2025, the Company's Board of Directors convened 14 sessions. All regular and extraordinary BOD meetings were summoned and conducted in full compliance with meeting regulations. Meeting contents were thoroughly and carefully discussed and evaluated by BOD members to determine the best strategic directions and solutions for the Company.

4.1. Supervision of the General Management Board

The BOD effectively fulfilled its oversight responsibilities toward the General Management Board, ensuring that the Company's operations were continuously monitored and controlled in a timely manner. Amid a challenging economic environment, the Management Board proactively developed and implemented solutions appropriate to the Company's situation at each stage.

The BOD regularly monitored and directed the management and operational activities of the CEO and General Management Board, ensuring that delegation and implementation were in compliance with applicable law and the Company's Charter.

BOD members were provided with comprehensive information from coordination meetings between the General Management Board and the management team. As a result, the BOD continuously stayed informed about operational developments and emerging issues within the Company. The BOD proactively organized meetings, engaged in discussions, and promptly issued appropriate decisions and policies, thereby contributing to business stability and maximizing the interests of the Company and shareholders.

The BOD clearly identified its role and responsibilities in supporting the General Management Board in management and operational matters.

The BOD paid particular attention to risk management, aiming to assist the General Management Board in early identification of potential issues, thereby developing appropriate solutions to maintain stability and sustainable development in the Company's operations.

4.2. General Assessment of BOD Performance

The BOD's responsibilities in 2025 were fulfilled in accordance with the General Shareholders' Meeting resolutions, the Company's Charter, and the Corporate Governance Regulation.

All BOD members demonstrated a high sense of responsibility, a clear understanding of their assigned roles and duties, and exercised careful judgment in protecting the Company's interests.

BOD members collaborated with the General Management Board in building and sustaining corporate culture.

The BOD directed the General Management Board in achieving the production and business targets set for 2025.

4.3. Overall Assessment

Despite numerous challenges in 2025, through the determination and solidarity of the Board of Directors and the General Management Board, the Company substantially achieved the targets adopted at the 2025 Annual General Shareholders' Meeting. Notably, revenue targets were met with outstanding results, exceeding the plan and delivering positive outcomes that lay the groundwork for the Company's pursuit of its strategic goals for the 2026–2030 period.

III. SITUATION ASSESSMENT AND OBJECTIVES FOR 2026

1. Market Assessment

Based on 2025 business results and the Company's established capabilities and brand reputation, and against the backdrop of a volatile global and Vietnamese economic outlook, Nagakawa will concentrate resources to expand its production and business operations, intensify product promotion, and build momentum for a breakthrough in 2026 and beyond. After a thorough analysis of challenges and opportunities, the Board of Directors respectfully requests the General Shareholders' Meeting to approve the 2026 Business Plan.

2. Objectives and Direction for 2026

2.1. 2026 Operating Targets

No.	Indicator	2026 Plan	Growth vs. 2025 (%)
1	Revenue from Sales and Services	4,000,000,000,000	20%
2	After-tax Profit	42,000,000,000	28%
3	After-tax Profit / Average Equity Ratio	7.25%	-
4	Dividend Rate	5% – 10%	

2.2. General Strategic Direction for 2026

To achieve the above targets, the Board of Directors sets the following governance directions:

- Effective and prudent capital management through production, business, and financial investment activities; maximizing profits through the efficient, cautious, and responsible use of resources.
- Continuing to drive revenue growth while expanding and consolidating market share across all product categories.
- Enhancing the quality of customer service to maintain the stability of the existing customer base while developing new customers.
- Maintaining and optimizing resources, with particular emphasis on stabilizing a capable core workforce to meet the Company's development requirements.
- Strengthening research, development, and expansion into new business areas, with the aim of becoming a diversified conglomerate in Vietnam and a reliable partner for domestic and foreign investors.

2.3. Specific Operational Directions for 2026

2.3.1. Sales and Business Operations

In line with the 2026–2030 strategic objectives — to maintain a leading position in air conditioning distribution in Vietnam and to progressively become the leading brand in the domestic premium home appliances and kitchen equipment market — Nagakawa Group will intensify market research, strategy formulation, and the development of specific, detailed action plans to be implemented in phases.

In parallel, the Company will continue to improve its governance structure by product category, with a focus on developing in-house talent, improving human resource quality, and increasing investment in research and development (R&D) to introduce new, more competitive products with higher quality and advanced smart features, aligned with the increasingly diverse demands of the market.

The Company will continue to expand into new markets and diversify distribution channels, with a strong focus on developing the Southern market, consolidating the traditional sales channel in the North, and accelerating investment in e-commerce and project-based channels. In addition, the Company will expand its presence in the electronics supermarket channel by strengthening cooperation with the Dien May Xanh chain and other electronics supermarkets in the Northern region.

Alongside the expansion of the distribution network, the Company will continue to issue and refine sales policies to attract, consolidate, and increase its presence across more than 12,000 points of sale nationwide, with the aim of bringing Nagakawa-branded products closer to consumers and ensuring broad market accessibility.

2.3.2. Communications and Marketing

To realize the 2026–2030 strategy and direction, in 2026, Nagakawa will continue to optimize the effectiveness of its communications and marketing activities. The Company will implement a consistent brand development strategy with a clear roadmap, built on a solid foundation and the positive outcomes achieved in 2025.

In parallel, the Company will accelerate the adoption of new technologies and progressively deploy AI Marketing to enhance brand promotion effectiveness; develop content systems and campaign scripts tailored to each customer segment, ensuring an optimized experience across multiple platforms — from offline to online channels. This will contribute to increasing brand recognition, building goodwill, and strengthening customer loyalty toward Nagakawa.

The Board of Directors affirms that the trust and support of shareholders, partners, and customers constitute the critical foundation and the core driver of sustainable marketing effectiveness that Nagakawa consistently strives for.

Beyond brand building and business development, Nagakawa continues to prioritize the fulfillment of its corporate social responsibilities, encompassing social welfare activities, environmental protection, and gender equality promotion. Building on programs implemented in 2025, the Company will maintain and expand community support activities, demonstrating its commitment to and responsibility for sustainable development.

Nagakawa is also among the pioneering enterprises promoting gender equality in the workplace, in the marketplace, and in the community. In the current context, fulfilling social responsibilities is not merely a matter of ethics and corporate culture, but has become a crucial factor contributing to the Company's sustainable and long-term development.

2.3.3. Product Research and Development

Faithful to the strategy of "Putting Customers at the Center," Nagakawa continues to research customer needs to gain deeper insights, thereby developing products, services, and solutions that meet those preferences and needs. Furthermore, Nagakawa places strong emphasis on applying design thinking to its production processes. Design thinking focuses on "the outcomes users receive" rather than being based solely on user requirements or the manufacturer's subjective preferences as in the past.

In 2026, Nagakawa Group will continue to invest in research and development of health-beneficial products to deliver higher quality, more aesthetically refined product lines equipped with increasingly advanced technologies. This will progressively elevate the Nagakawa brand to a new position with products in the premium segment, featuring multiple competitive advantages such as durability, sophisticated design, convenience in every feature, and optimal customer experience in product services.

In the air conditioning category, in 2026, Nagakawa Group will continue to develop air conditioning products with significant technological breakthroughs — environmentally friendly while ensuring superior features that satisfy the ever-increasing demands of consumers, such as air filtration, antibacterial functions, energy savings, and smart sensor capabilities.

In the home appliances category, Nagakawa steadfastly pursues its goal of becoming a top-tier enterprise in the domestic home appliances segment. The Company is expanding its market presence, committed to developing high-technology products that are beneficial to users' health, and applying advanced technologies to create products suited to the needs, psychology, and consumption culture of Vietnamese people.

In the kitchen equipment category, Nagakawa will continue to bring to market product lines in the premium segment, with high technology content and modern design. Nagakawa-branded products are expected to help the Company achieve its objective of making the Nagakawa kitchen equipment brand the market leader in Vietnam.

The Company will closely monitor the market and track competitors' strategies and policies to develop appropriate product development counter-strategies.

The Company will continue to invest in research and application of advances in technology and advanced manufacturing machinery for product development, aligned with Vietnamese consumer psychology.

2.3.4. Organizational and Administrative Affairs

Recognizing the pivotal role of human resources in sustainable development, Nagakawa continues to improve its governance structure, while prioritizing the attraction, recruitment, and retention of senior executives with the requisite qualifications and experience through competitive, performance-linked compensation policies, combined with long-term incentive programs such as ESOP.

The Company continues to review, refine, and standardize work processes; and to professionalize its governance apparatus through the application of enabling technologies, with the aim of improving labor productivity and operational efficiency.

In addition, the Company is stepping up emulation and reward activities on a regular, practical basis linked to work outcomes, thereby generating motivation to boost morale and cohesion across the entire organization.

Furthermore, Nagakawa is implementing focused and on-the-job training programs to improve human resource quality and meet the development requirements of the new era.

2.3.5. Finance and Accounting

The Company will prepare and disclose financial statements and conduct audits in full compliance with legal requirements; strengthen effective cash flow management; and ensure the ability to mobilize capital from various sources at reasonable costs — both short-term and long-term — to meet the Group's production, business, and investment needs.

The Finance and Accounting team will proactively advise the Leadership and the BOD in developing short-term and long-term financial plans; conduct financial forecasting and risk identification; and guide business units in implementing plans in accordance with strategic directions.

The Company will focus on improving the capacity of its finance and accounting team to meet the increasingly stringent requirements of the Group's development journey.

In parallel, the Company continues to refine and enforce internal management regulations and processes to improve control effectiveness and compliance across the entire organization.

2.3.6. Customer Advisory and Care

Customers are identified as the center of all of Nagakawa Group's development strategies. In 2026, the Company continues to invest strongly in the Customer Service Center, focusing on improving the quality of its advisory and care teams, while building a systematic and integrated customer management and care system.

In parallel, Nagakawa is accelerating the adoption of digital technology and the Industry 4.0 Revolution to develop a modern service ecosystem. The Company is developing applications to optimize the customer experience across the entire journey — from initial engagement, purchasing, to after-sales service. The Group is also building a Big Data infrastructure to analyze behavior, personalize products and services, and develop a professional Digital Services network.

Through these initiatives, Nagakawa will not only enhance service quality but also create a differentiated customer experience, strengthen customer loyalty and lifetime value, and thereby drive long-term sustainable growth.

2.3.7. Digital Transformation and Operations

In 2026, Nagakawa Group identifies digital transformation as one of the key drivers for improving operational capabilities and overall organizational efficiency. The Company is accelerating digital business, developing digital services to effectively support administrative and operational activities.

Nagakawa will focus on optimizing its operating system toward centralization, synchronization, and flexibility; standardizing processes, strengthening data-driven governance, and ensuring information security and system protection. The Company is also aggressively deploying information technology applications across all stages of production, business, and internal governance to optimize processes, improve labor productivity, and shorten processing times.

With this direction, digital transformation is not merely a supporting tool but has become a critical platform that helps Nagakawa enhance its competitiveness and move toward a modern, sustainable governance model.

CONCLUSION

With the directions and strategies outlined above, the Board of Directors is confident that, with unwavering determination, persistent effort, and the collective spirit of all staff and employees, Nagakawa will successfully complete the 2026 plan, achieve strong growth, and deliver the highest possible returns on the investments of NAG shareholders.

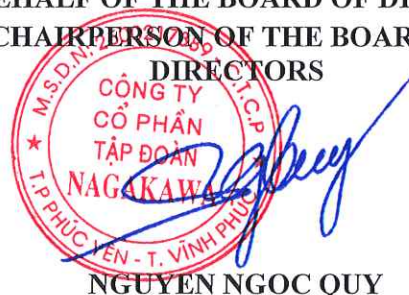
Thank you sincerely!

Recipients:

- BOD, Supervisory Board "for reporting";
- GSM "for approval".

ON BEHALF OF THE BOARD OF DIRECTORS

**CHAIRPERSON OF THE BOARD OF
DIRECTORS**


NGUYEN NGOC QUY

**GENERAL MANAGEMENT BOARD REPORT
BUSINESS PERFORMANCE IN 2025,
DIRECTION AND BUSINESS PLAN FOR 2026**

Phu Tho, April 03, 2026

PART I

RESULTS OF 2025 OBJECTIVES AND TASKS

1. Macroeconomic Conditions in 2025

2025 was a year marked by strong fluctuations and clear divergence trends in the global macroeconomic landscape. Economic growth showed a tendency to slow down; however, a deep recession was averted thanks to the flexible adaptability of economies and monetary easing policies adopted by many countries. Global GDP growth was estimated at approximately 2.8%–3.2%, below the historical average. The International Monetary Fund (IMF) characterized this as "stable but weak" growth. Compared with 2024, the growth momentum showed signs of deceleration due to the impact of rising protectionism, policy uncertainty, and the trend toward global trade fragmentation.

Inflation in many economies gradually moderated, approaching the target level of around 2%, creating conditions for central banks to cut interest rates, thereby supporting consumption and investment.

2025 also witnessed major events with significant impacts on the global economy, most notably the United States' broad-based tariff measures, which raised the average effective tariff rate to approximately 17%–18%, increasing the cost of goods, dampening trade growth, and disrupting supply chains. Additionally, geopolitical tensions continued to escalate in complexity, particularly with the intensification of conflict in the Middle East, including large-scale military confrontations among Israel, the United States, and Iran. These tensions extended into 2026, contributing to a sharp rise in global oil prices and significantly affecting energy markets and global logistics costs.

In Vietnam, 2025 marked a series of landmark decisions with long-term strategic vision:

- Implementation of the policy to restructure the administrative apparatus under a two-tier model, oriented toward streamlining and efficiency. Following the restructuring, the number of provincial-level administrative units was reduced from 64 to 34; the district level was eliminated; and the number of commune-level administrative units was reduced from 10,035 to 3,321.
- The National Congress of the Communist Party of Vietnam set growth targets at double digits, laying the groundwork for the country to enter a new phase of development.

In addition, Vietnam's economy in 2025 continued to record numerous positive highlights:

- Vietnam maintained one of the highest economic growth rates in the world, while sustaining macroeconomic stability; keeping inflation below 3.5%; ensuring major economic balances; and achieving and exceeding all 15/15 socioeconomic targets.



- Full-year GDP growth was estimated at 8.02%, the highest in many years, placing Vietnam among the world's fastest-growing economies.
- In infrastructure development, in 2025, Vietnam resolved and addressed obstacles across 5,203 projects and land matters; of these, 3,289 projects with a total investment of approximately VND 1.67 million trillion and an area of approximately 70,000 hectares were brought into operation.
- Total import and export turnover exceeded USD 920 billion, with a trade surplus of over USD 21 billion, placing Vietnam among the world's 15 largest trading economies.
- Registered FDI attracted approximately USD 42–45 billion, the highest level on record; disbursed capital was estimated at approximately USD 23–35 billion.
- In transportation, the country completed and brought into technical operation 3,188 km of expressway mainlines along with 325 km of interchanges and approach roads, surpassing the 3,000 km five-year plan target.
- Digital infrastructure saw significant advances in capacity, technology, and quality; the digital economy grew rapidly; and e-commerce maintained an average annual growth rate of approximately 20%. Vietnam's E-Government Development Index for 2024 ranked 71st out of 193 countries, a rise of 15 places compared with 2020.
- Foreign affairs and international integration continued to be strengthened. For the first time, Vietnam established relations at the level of Strategic Partner or higher with all five permanent members of the United Nations Security Council, all G7 nations, and 18 out of 21 G20 members.

2. Business Performance in 2025

Despite continued turbulence in the global economic environment, compounded by extreme weather events and abnormal natural disasters, 2025 was nonetheless a year of breakthrough and important transition for Nagakawa Group.

Drawing on the capability, intellect, experience, and dedication of its workforce, Nagakawa achieved and exceeded several planned targets, while progressively building a solid foundation for a new growth cycle — including expanding production capacity, strengthening strategic partnerships, and officially announcing its 2026–2030 Development Strategy with a vision through 2045.

Despite the persistent challenges, 2025 was assessed as a year of positive results for the Group. Nagakawa demonstrated initiative, flexibility, and decisiveness in pursuing its objectives, closely following the Strategic Map and its sustainable development orientation.

Business performance in 2025 recorded commendable growth, further affirming the Nagakawa brand's standing in Vietnam's air conditioning and home appliances sector. Specifically:

Unit: VND

No.	Indicator	2025 Plan	2025 Actual	Plan Completion Rate	Growth vs. 2024
1	Revenue	3,160,000,000,000	3,328,951,061,321	105.35%	21.37%
2	After-tax Profit	35,000,000,000	32,880,565,282	93.94%	18.26%

In 2025, the Group also signed a comprehensive strategic cooperation agreement with Mobile World Group (Dien May Xanh) in late December 2025 for the 2026–2030 period. This represents a significant strategic step in substantially expanding the modern distribution channel, enhancing customer reach, and reinforcing Nagakawa's position in Vietnam's air conditioning market.

These positive growth results reflect the Group's adaptive capabilities and the effective leadership and management of the Board of Directors, while further affirming the steadily growing reputation and market standing of the Nagakawa brand among investors, shareholders, financial institutions, and customers both domestically and internationally.

Guided by the principle that "Personnel quality determines operational effectiveness," Nagakawa continues to refine its governance structure, establish clear organizational charts, and promote unit autonomy through the P&L model linked to vertical-line accountability. This has enhanced human resource quality, thereby creating a foundation for operational efficiency and sustainable development.

Through strong leadership, solidarity, and the persistent determination of all staff and employees, Nagakawa delivered positive business results in 2025. This outcome is not only a testament to the initiative and flexibility of the General Management Board's leadership, but also serves as an important foundation for the Group's continued growth and breakthrough in the periods ahead.

3. Assessment of Management Performance and Business Operations in 2025

3.1. Leadership and Management Results

The General Management Board and the management team across departments and member units effectively fulfilled their leadership, direction, and operational roles throughout 2025. Guided by a strong sense of responsibility and the relentless effort of all staff and employees, the Group overcame numerous challenges and difficulties, effectively implementing the planned strategic objectives, and thereby further consolidating the Nagakawa brand's market position.

Key highlights in leadership and management achieved during the year include:

- Business results across all sectors in 2025 largely met and exceeded established targets; consolidated revenue for the Group surpassed the annual plan by more than 5%.
- Leadership and governance capacity of the organizational apparatus continued to improve — particularly in a challenging environment — thereby ensuring that the Group's production and business operations were tightly controlled, operationally stable, and efficient.
- The Management Board proactively monitored and analyzed international economic trends, particularly the impact of Industry 4.0, and promptly developed and implemented appropriate business strategies. Concurrently, the Group continued to invest in developing modern management software systems, contributing to improved labor productivity and governance effectiveness.

3.2. Organizational and Management Affairs

In 2025, Nagakawa Group effectively reviewed and closely adhered to the 2022–2026 Development Strategy approved by the General Shareholders' Meeting. On this basis, the Group

established specific objectives for each business segment, providing an important foundation for formulating business plans and targets for 2026 and subsequent years.

A prominent highlight of 2025 was the official announcement of the Group's Five-Year Development Strategy for the 2026–2030 period, with a vision through 2045. This strategy clearly defines the direction to elevate Nagakawa to become a leading enterprise in Vietnam in the premium air conditioning and home appliances sector, with a focus on sustainable growth, accelerating digital transformation, expanding market share, and enhancing international competitiveness.

The Group continued to accelerate leadership planning and development; implemented rotation of senior leadership; improved organizational structures; refined governance mechanisms; and elevated the sense of responsibility and capacity of key personnel as well as all staff and employees.

One of the key initiatives was the implementation of the ESOP program to attract and retain high-quality talent, while continuing to refine salary, bonus, and benefits policies to ensure stable incomes and progressively improve the quality of life for employees.

During the year, the Group actively recruited additional high-quality human resources and organized structured training programs to improve management capacity for leadership, managerial, and all employee levels. Training is defined as a regular, strategic activity that contributes to building a strong internal workforce, ready to meet the development requirements of the new era in line with the 2026–2030 Strategy and the vision through 2045.

PART II

2026 BUSINESS PLAN

1. Macroeconomic Outlook for 2026

Based on an assessment of international and domestic factors, along with forecasts from reputable organizations, the macroeconomic outlook for Vietnam in 2026 is projected as follows:

The Government has set a GDP growth target of approximately 10% or more, with per capita GDP of USD 5,400–5,500; the average consumer price index (CPI) is targeted at approximately 4.5%.

2026 carries special significance, marking the transition to a new phase of development under the 2026–2030 Five-Year Development Strategy, with a vision through 2045. This is a pivotal moment for laying a solid foundation toward achieving per capita GDP of approximately USD 5,400–5,500 and progressively working toward the goal of becoming a high-income nation by 2045.

However, the risk of "aging before becoming wealthy" remains real without decisive action and breakthrough reforms. In this context, 2026 presents Vietnam with three major opportunities:

- First, the trend of scientific and technological development and the Industry 4.0 Revolution will drive structural economic transformation, increasing the share of industries and products with high technology content and added value.
- Second, Vietnam remains an attractive destination for foreign direct investment (FDI). Increased FDI flows not only expand the growth space but also create positive spillover

effects on exports; accordingly, every 1% increase in realized FDI could boost exports by approximately 0.1% in the short term and up to 0.88% in the long term.

- Third, labor productivity has significant room for improvement through organizational streamlining, administrative procedure reform, and stepped-up training of high-quality human resources.

These positive factors, combined with accelerated public investment, domestic consumption recovery, and sustained export growth, will continue to serve as important drivers enabling the Vietnamese economy to maintain high growth rates and pursue sustainable development in 2026.

2. 2026 Business Plan

Based on the results achieved in 2025, amid a projected volatile economic environment both domestically and globally, and drawing on the Company's capabilities and established brand reputation, Nagakawa will focus resources on expanding production and business operations and strengthening product promotion to build momentum for a breakthrough in 2026 and subsequent years. After analyzing challenges and opportunities, the General Management Board respectfully requests the General Shareholders' Meeting to approve the 2026 Business Plan as follows:

No.	Indicator	2026 Plan	Growth vs. 2025 (%)
1	Revenue from Sales and Services	4,000,000,000,000	20%
2	After-tax Profit	42,000,000,000	28%
3	After-tax Profit / Average Equity Ratio	7.25%	-
4	Dividend Rate	5% – 10%	

3. Strategic Directions and Implementation Solutions

In a context of continued strong volatility in the global and Vietnamese economies, with challenges intertwined with new opportunities, Nagakawa Group is keenly aware that the pace of market change is accelerating. Accordingly, speed, innovation, and creativity are not merely competitive advantages but have become decisive factors for the Group's sustainable development. The spirit of "speed – innovation – creativity" has been thoroughly instilled throughout the entire organization, becoming the mindset, mode of action, and operational standard of every unit and every employee.

To achieve and exceed the 2026 business plan, the General Management Board has identified and is implementing a synchronized set of key solution groups as follows:

- Place customers at the center of all operational and business activities; improve service quality with a high sense of responsibility, speed of execution, and continuous innovation to enhance customer experience and satisfaction.
- Vigorously drive business across all sectors; focus on improving performance in the Kitchen Appliances and Home Appliances segment, improving profit margins in the Air

Conditioning segment, and accelerating product innovation and development to achieve and exceed growth targets.

- Strengthen risk management to ensure that growth is closely linked to tight quality and operational efficiency control; continue streamlining the organizational structure and optimizing operational processes to improve productivity and market responsiveness.
- Manage finances in a rigorous, transparent, and efficient manner; strictly control assets, inventory, and receivables; aggressively reduce costs; improve financial indicators; and work toward sustainable and healthy growth.
- Build and disseminate corporate culture based on the Group's four core values, with an emphasis on the spirit of Creativity and Innovation; foster a learning culture that encourages staff and employees to proactively propose initiatives, apply innovation to their work, and adapt quickly to market changes.
- Enhance management and operational capacity; the Management Board focuses on implementing cost optimization solutions, increasing resource utilization efficiency, and maximizing revenue, while promoting innovation in governance and operations.
- Transform the thinking, awareness, and working methods of the entire organization toward a modern, flexible, and creative approach; improve human resource quality and enhance the working environment in a professional and effective manner.
- Continue to accelerate investment in information technology and upgrade digital management systems; focus on developing smart, high-technology product lines that meet modern consumption trends and create a sustainable competitive advantage.

Thank you sincerely!



NGUYEN THI HUYEN THUONG



SUPERVISORY BOARD ACTIVITY REPORT FISCAL YEAR 2025 AND ACTIVITY PLAN FOR 2026

To: The General Shareholders' Meeting of Nagakawa Group Joint Stock Company

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2021;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the audited consolidated financial statements for fiscal year 2025 of Nagakawa Group Joint Stock Company;
- Pursuant to the Charter of Nagakawa Group Joint Stock Company.

The Supervisory Board of Nagakawa Group Joint Stock Company respectfully submits to the 2026 Annual General Shareholders' Meeting the Activity Report of the Supervisory Board for fiscal year 2025 and the Activity Plan for 2026, covering the following contents:

I. SUPERVISORY BOARD ACTIVITIES IN 2025

1.. Supervisory Board Personnel:

The Supervisory Board in 2025 comprised 03 members as follows:

1. Ms. Nguyen Thi Thu Thao – Head of the Supervisory Board
2. Ms. Pham Thi Hue Anh – Member
3. Ms. Vu Hai Yen – Member

2.. Supervisory Board Activities in 2025

In 2025, Nagakawa's Supervisory Board rigorously implemented its oversight responsibilities with respect to the Company's financial situation and the legality of activities conducted by members of the Board of Directors, the General Management Board, and other senior managers. The coordination of activities between the Supervisory Board, the BOD, the CEO, and management personnel was carried out in full compliance with applicable law and the Company's Charter.

- Monitored the implementation of resolutions from both the Regular and Extraordinary General Shareholders' Meetings in 2025.
- Proactively developed control plans and implemented them in accordance with applicable law and the Supervisory Board's Operating Regulations.
- Received timely information and decisions from the BOD and the General Management Board regarding production and business operations in 2025.
- Reviewed the 2025 financial statements to prepare a financial review report for fiscal year 2025.
- Inspected and monitored the activities of BOD members and the General Management Board to ensure that the interests of shareholders and employees were protected.

3.. Summary of Supervisory Board Meetings and Decisions in 2025:

In 2025, the Supervisory Board held regular meetings on a semi-annual basis in accordance with legal requirements. In addition, the Supervisory Board regularly convened discussions and assessments on matters related to the management and operation of the Company's business for supervisory purposes. In its two sessions during the year, the Supervisory Board consolidated its activities as described in Section 2 of this Report.

Through its oversight activities, the Supervisory Board provided opinions and recommendations to the BOD and the Management Board regarding measures to strengthen internal controls, minimize risks, and ensure compliance with applicable law, the Charter, and internal regulations, thereby contributing to the improvement of the Company's operational quality and efficiency.

4.. Supervisory Board Remuneration in 2025:

In 2025, remuneration for the Supervisory Board was disbursed strictly in accordance with the resolution of the General Shareholders' Meeting for 2025.

Beyond the stipulated remuneration, the Supervisory Board did not incur any other expenses at Nagakawa.

II. REPORT ON THE MONITORING OF NAGAKAWA'S OPERATIONS

1.. Report on the Implementation of General Shareholders' Meeting Resolutions:

The Company's BOD and General Management Board earnestly implemented the following resolutions of the 2025 Annual General Shareholders' Meeting:

- After-tax profits for fiscal year 2024 were distributed in accordance with resolutions adopted at the 2025 Annual and Extraordinary General Shareholders' Meetings.
- Regarding the selection of an independent auditing firm for the 2025 financial statements: the Company's BOD approved the selection, and the CEO signed a contract with Nhan Tam Viet Auditing Co., Ltd. to conduct the semi-annual report review and the audit of the 2025 financial statements.
- The BOD and the Management Board made vigorous and concerted efforts to implement the business plan entrusted to them by the General Shareholders' Meeting.

2.. Monitoring Results for BOD Members, General Management Board Members, and Senior Management:

Based on the monitoring of the Company's activities and the review of financial statements, the Supervisory Board assessed the following:

- The BOD and the General Management Board fully complied with applicable legal regulations in their management and administration. BOD members, General Management Board members, and senior management properly fulfilled their assigned functions and duties in accordance with the Charter and the resolutions of the 2025 Annual and Extraordinary General Shareholders' Meetings.
- The BOD and the General Management Board rigorously adhered to information disclosure requirements in compliance with applicable law.
- In 2025, the Company did not encounter any disputes related to its business operations. No conflicts of interest arose with related parties.



- Regarding shareholders: In 2025, the Company's Supervisory Board did not receive any requests or complaints from shareholders or groups of shareholders holding shares at the proportion and for the duration stipulated in the Company's Charter.

3.. Assessment of Coordination Between the Supervisory Board, the BOD, the General Management Board, and Other Senior Managers:

- The Supervisory Board maintained close cooperation with the BOD and the General Management Board while preserving its independence. In 2025, the Supervisory Board was duly notified of and sent representatives to attend BOD meetings, thereby enhancing the quality and independence of its oversight activities.
- The BOD provided the Supervisory Board with its resolutions and decisions in a timely and complete manner. The General Management Board facilitated the Supervisory Board's access to information and documentation to ensure that executive operations were conducted in alignment with the resolutions of the General Shareholders' Meeting.

4.. Report on the Assessment of Transactions Between the Company and Entities in Which BOD Members, the CEO, or Senior Executives Hold Managerial Positions:

With respect to related-party transactions, Nagakawa consistently organized BOD meetings or sought written BOD approval prior to executing such transactions. All contracts and transactions entered into with related companies or corporations in accordance with applicable law were unanimously approved by the Board of Directors pursuant to the Company's Charter and current legislation.

III. REPORT ON THE MONITORING OF NAGAKAWA'S FINANCIAL POSITION

1.. Compliance with Accounting Regime, Financial Reporting, and Business Results:

Upon reviewing the Company's financial statements for fiscal year 2025, the Supervisory Board reports the following audit findings:

- The Company's periodic financial statements were prepared truthfully and fairly, accurately reflecting the Company's financial position at the relevant dates and periods, in strict compliance with Vietnamese Accounting Standards and other applicable accounting regulations in Vietnam. The financial statements were also disclosed to shareholders in a timely manner in accordance with current regulations applicable to listed companies.
- The Supervisory Board has no objections to the figures presented in the Company's 2025 Annual Financial Statements and Semi-Annual Financial Statements, both of which were audited by an independent auditing organization.

2.. Review of the Company's Financial Position:

2.1. Consolidated Balance Sheet as of December 31, 2025:

Unit: VND

No.	Item	Closing Balance (31/12/2025)	Opening Balance (01/01/2025)
1	TOTAL ASSETS	2,221,248,141,041	1,805,083,492,382
1.1	Current Assets	1,997,621,049,986	1,632,242,146,601
1.2	Non-current Assets	223,627,091,055	172,841,345,781

2	TOTAL EQUITY AND LIABILITIES	2,221,248,141,041	1,805,083,492,382
2.1	Liabilities	1,743,762,154,363	1,376,101,070,986
2.2	Equity	477,485,986,678	428,982,421,396
2.2.1	<i>Non-controlling Interests</i>	20,237,988,993	19,763,330,756

2.2. Consolidated Business Results for Fiscal Year 2025:

No.	Indicator	Actual
1	Revenue from Sales and Services (VND)	3,328,951,061,321
2	Total Accounting Profit Before Tax (VND)	43,550,864,455
3	After-tax Profit (VND)	32,880,565,282
4	After-tax Profit / Average Equity Ratio	7.25%
5	Basic Earnings Per Share (VND)	863

2.3. Actual Performance Against the 2025 Business Plan:

No.	Indicator	Plan	Actual	Completion Rate
1	Revenue	3,160,000,000,000	3,328,951,061,321	105.35%
2	After-tax Profit	35,000,000,000	32,880,565,282	93.94%



IV. OBSERVATIONS AND RECOMMENDATIONS TO THE BOARD OF DIRECTORS AND MANAGEMENT BOARD

- The Company should continue to promote effective cost management, particularly with respect to selling expenses and general and administrative expenses, to ensure that revenue growth is proportionately reflected in after-tax profit growth.
- The Company is advised to continue strengthening risk management measures in receivables management, ensuring that sales growth is achieved while maintaining safe debt collection practices to avoid payment risks to the Company.
- The Company should continue implementing measures to increase revenue and market share, control costs — as applied in 2025 — accelerate revenue and profit growth, and improve business efficiency in the years ahead.

V. SUPERVISORY BOARD ACTIVITY PLAN FOR 2026

To effectively fulfill its oversight responsibilities in accordance with the Enterprise Law and the Company's Charter, the Supervisory Board has developed the following 2026 Activity Plan:

- Monitor compliance with applicable law, the Company's Charter, and the implementation of resolutions and decisions of the General Shareholders' Meeting and the Board of Directors of Nagakawa.

- Continue to carry out inspection and oversight of management and operational activities within the scope of the Supervisory Board's functions and responsibilities.
- Monitor plans and the progress of implementation of Nagakawa's business activities.
- Review and evaluate the Group's semi-annual and annual financial statements.
- Monitor the coordination of activities among the BOD, the Management Board, and the Supervisory Board.
- Perform other duties as prescribed by the Enterprise Law and the Company's Charter.

The foregoing constitutes the Supervisory Board's report on its activities for fiscal year 2025 and its operational orientation for 2026, respectfully submitted to the 2026 Annual General Shareholders' Meeting for consideration and approval.

The Supervisory Board respectfully requests the General Shareholders' Meeting to approve this report.

Sincerely,

Recipients:

- *General Shareholders' Meeting;*
- *BOD; Supervisory Board;*
- *Filed: Shareholder Relations Dept.*

**ON BEHALF OF THE HEAD OF THE
SUPERVISORY BOARD**



NGUYEN THI THU THAO



No. 01/2026/Proposal -AGM

Phu Tho, April 03, 2026

PROPOSAL

TO THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

*V/v: Results production and business operations Year 2025 and
Plan production and business operations Year 2026*

To: The General Meeting of Shareholders of the Nagakawa Group Joint Stock Company

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated 17 June 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 dated 26 November 2019;
- Pursuant to the Charter of Nagakawa Group Joint Stock Company.

Board of Directors ("BOD") Nagakawa Group Joint Stock Company respectfully submits to the General Meeting of Shareholders ("AGM") regarding performance results of production and business operations in 2025 and business plan for production and business operations in 2026 of Company as follows:

1. Performance Results of Production and Business Operations in 2025:

Unit: VND

No.	Indicator	Plan 2025	Actual 2025	% Achievement vs Plan
1	Revenue from goods sales and service provision	3.160.000.000.000	3.328.951.061.321	105.35%
2	Net revenue	2.940.000.000.000	3.298.938.366.384	112.21%
3	Profit after tax	35.000.000.000	32.880.565.282	93.94%
4	Profit after tax/Net revenue Ratio	1.19%	0.99%	83.19%
5	Profit after tax/Average equity Ratio	7.76%	7.25%	93.42%
6	Dividend ratio	From 5% - 10%	8%	

2. Business Plan for Production and Business Operations in 2026:

Based on the performance results of production and business operations in 2025 and the actual business situation of the Company, the BOD proposes the following performance targets for production and business operations in 2026 (consolidated figures) as follows:

Unit: VND

No.	Indicator	2026	
		Plan	% Growth vs 2025
1	Revenue from goods sales and service provision	4.000.000.000.000	20%
2	Profit after tax	42.000.000.000	28%
3	Profit after tax/Equity Ratio	7.25%	-
4	Dividend ratio	From 5% - 10%	

Respectfully submit the Meeting of Shareholders review and approve./.

Recipients:

- AGM;
- BOD; Board Secretary;
- File: Board Secretary.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



NGUYEN NGOC QUY

No. 02/2026/Proposal -AGM

Phu Tho, April 03, 2026

PROPOSAL
TO THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
V/v: Approval of Financial Statements 2025 audited

To: The General Meeting of Shareholders of the Nagakawa Group Joint Stock Company

- *Pursuant to Enterprise Law No. 59/2020/QH14 dated 17 June 2020;*
- *Pursuant to Securities Law No. 54/2019/QH14 dated 26 November 2019;*
- *Pursuant to the Charter of Nagakawa Group Joint Stock Company.*

Board of Directors Nagakawa Group Joint Stock Company respectfully submit General Meeting of Shareholders approve Consolidated Financial Statements for 2025 of Nagakawa Group Joint Stock Company (*Detailed report attached*).

Consolidated Financial Statements for 2025 of the Company for the financial year ended 31 December 2025 has been Nhan Tam Viet Auditing LLC performed the audit and confirmed:

"In our opinion, Consolidated Financial Statements referred to has fairly and accurately represent in all material respects consolidated financial position of Nagakawa Group Joint Stock Company as of 31 December 2025 as well as consolidated operating results and consolidated cash flow for the financial year ended the same date, in accordance with accounting standards, Vietnamese enterprise accounting regime and applicable legal regulations relating to the preparation and presentation Consolidated Financial Statements".

Respectfully submit the Meeting of Shareholders review and approve.

Distribution:

- *General Meeting of Shareholders;*
- *Board of Directors; Secretary;*
- *Keep: Board Secretary.*

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

NGUYEN NGOC QUY

No. 03/2026/Proposal-AGM

Phu Tho, April 03, 2026

PROPOSAL
TO THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
Re: Approval of the Profit Distribution Plan for Fiscal Year 2025

To: The General Meeting of Shareholders of Nagakawa Group Joint Stock Company

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the audited consolidated financial statements for fiscal year 2025 of Nagakawa Group Joint Stock Company;
- Pursuant to Resolution No. 01/2025/NQ-ĐHĐCĐ-NAG dated March 28, 2025 of the 2025 Annual General Meeting of Shareholders of Nagakawa Group Joint Stock Company;
- Pursuant to the Charter of Nagakawa Group Joint Stock Company.

The Board of Directors of Nagakawa Group Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the following profit distribution plan for fiscal year 2025:

I. Profit Distribution Plan

Unit: VND

No.	Item	Amount
1	Consolidated After-tax Profit 2025	32,880,565,282
2	Stock Dividend Payout	30,896,180,000
2.1	<i>Details: Dividend payout: Expected rate of 8% based on 38,620,233 shares outstanding as of April 03, 2026. In the event that the number of shares outstanding changes at the time of issuance, the GSM authorizes the BOD to adjust and determine the specific issuance ratio to ensure that the total number of shares issued as dividends does not exceed 3,089,618 shares.</i>	
3	Retained Earnings for Production and Business Operations	1,984,385,282

II. Form of Dividend Payment

1. Form of Dividend Payment:

Dividend payment in the form of Shares.

2. Plan for Issuing Additional Shares as Dividend Payment:

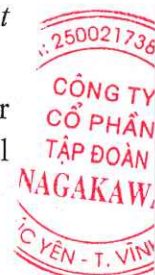
- Share name: Shares of Nagakawa Group Joint Stock Company
- Ticker symbol: NAG
- Share type: Ordinary shares.
- Par value: VND 10,000 per share.
- Purpose of issuance: Issuance of shares to pay the 2025 dividend to existing shareholders.
- Target recipients: Existing shareholders whose names appear on the shareholder register of Nagakawa Group Joint Stock Company as of the final registration date for entitlement to receive stock dividends. Treasury shares shall not be entitled to this right.
- Total number of shares expected to be additionally issued: 3,089,618 shares.
- Total issuance value (at par value): VND 30,896,180,000.
- Method: Rights exercise.
- Expected dividend payout ratio: 8%, meaning shareholders holding 100 shares are entitled to receive 8 newly issued shares, rounded down to the nearest whole number.

(The expected ratio stated above is calculated based on the number of shares outstanding as of April 03, 2026, being 38,620,233 shares. In the event that the number of shares outstanding changes at the time of issuance, the GSM authorizes the BOD to adjust and determine the specific issuance ratio to ensure that the total number of shares issued as dividends does not exceed 3,089,618 shares.)

- Fractional share handling: The number of shares paid as dividends to each shareholder shall be rounded down to the nearest whole number; any fractional decimal shares shall be cancelled.
- Place of implementation:
 - For shareholders who have deposited their shares: Shares will be allocated to the account opened by the shareholder at the relevant depository member.
 - For shareholders who have not deposited their shares: Shareholders shall complete procedures to receive the additionally issued shares at Nagakawa Group Joint Stock Company.

Address: 3rd Floor, GoldTower Building, 275 Nguyen Trai, Khuong Dinh Ward, Hanoi City.

- Source of funding: The estimated amount of approximately VND 30,896,180,000 to be used for dividend payment shall be sourced from the total undistributed after-tax profit for fiscal year 2025 as reflected in the audited 2025 consolidated financial statements.
- Implementation timeline: Expected to be completed in Q2/Q3 2025 and following approval by the State Securities Commission of Vietnam.



III. Authorization to the Board of Directors for the Following Matters

The General Meeting of Shareholders authorizes the Board of Directors to carry out all necessary procedures and tasks to implement and complete the issuance of shares as payment of the 2025 dividend, in full compliance with applicable law, including but not limited to:

- Determine and adjust the dividend payout ratio based on the actual charter capital at the time of issuance to ensure that the total number of shares issued as dividends does not exceed 3,089,618 shares.
- Develop and decide upon a detailed issuance plan to ensure that the Company's share issuance is carried out lawfully, in compliance with applicable regulations, and in the best interests of the Company.
- Decide on the issuance timeline and execute the issuance in a manner that maximizes the interests of the Company and its shareholders.
- Independently select the final registration date for exercising the right to receive stock dividends in accordance with applicable law.
- Amend the charter provisions governing charter capital and the shareholding structure of shareholders in the Company's Charter to reflect the increased charter capital upon completion of the issuance.
- Complete the procedures for amending the Business Registration Certificate with the competent authority of Phu Tho Province within 30 days of the completion of the share issuance.
- Complete the additional depository registration with the Vietnam Securities Depository and Clearing Corporation and the additional listing on the Hanoi Stock Exchange for the entire number of ordinary shares issued pursuant to the plan approved by the General Shareholders' Meeting.
- Proactively carry out all necessary procedures to implement the issuance in accordance with the approved plan, ensuring full compliance with applicable law and the Company's Charter.
- Upon completion of the share issuance, authorize the BOD to complete procedures for increasing the charter capital in accordance with the Enterprise Law.

The Board of Directors respectfully submits this proposal to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- GSM;
- BOD; BOS;
- Filed: IR.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN


NGUYEN NGOC QUY

No. 04/2026/Proposal -AGM

Phu Tho, April 03, 2026

PROPOSAL
TO THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
Re: Selection of Independent Auditor for 2026

To: The General Meeting of Shareholders of the Nagakawa Group Joint Stock Company

- *Pursuant to the Enterprise Law No. 59/2020/QH14 dated 17 June 2020;*
- *Pursuant to the Securities Law No. 54/2019/QH14 dated 26 November 2019;*
- *Pursuant to the Charter of Nagakawa Group Joint Stock Company.*

The Board of Directors of Nagakawa Group Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval a list of audit firms for selection to conduct the audit of the 2026 financial statements of Nagakawa Group Joint Stock Company as follows:

1. Nhan Tam Viet Audit Company Limited
2. KPMG Vietnam Company Limited
3. AASC Audit House Company Limited


The Board respectfully requests that the General Meeting of Shareholders authorize the Board of Directors to negotiate and select one audit firm from the above list to conduct the review of the semi-annual financial statements and audit the 2026 annual financial statements of Nagakawa Group Joint Stock Company. In the event that the list of audit firms approved for 2026 by the State Securities Commission does not include the above firms, the Board respectfully requests that the General Meeting of Shareholders authorize the Board of Directors to select another appropriate audit firm.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./

Distribution:

- *GMS;*
- *BOD; BOS;*
- *File: IR.*

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

NGUYEN NGOC QUY

No. 05/2026/Proposal -AGM

Phu Tho, April 03, 2026

PROPOSAL
TO THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
RE: Approval of Remuneration of Board of Directors and Board of Supervisors for 2025
and Remuneration Plan for 2026

Respectfully submitted to: The General Meeting of Shareholders of Nagakawa Group
Joint Stock Company

- Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the 2025 Audited Consolidated Financial Statements of Nagakawa Group Joint Stock Company;
- Pursuant to Resolution No. 01/2025/NQ-AGM-NAG dated March 6, 2025 of the 2025 Annual General Meeting of Shareholders of Nagakawa Group Joint Stock Company;
- Pursuant to the Charter of Nagakawa Group Joint Stock Company.



The Board of Directors of Nagakawa Group Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders for approval the payment of remuneration for 2025 and the remuneration plan for 2026 for the Board of Directors and Board of Supervisors for 2025 as follows:

1. Remuneration for Members of Board of Directors and Board of Supervisors for 2025

Pursuant to Resolution No. 01/2025/NQ-AGM-NAG dated March 6, 2025 of the 2025 Annual General Meeting of Shareholders of Nagakawa Group Joint Stock Company approving remuneration levels for the Board of Directors and Board of Supervisors during the 2025 financial year as follows:

- Board of Directors Remuneration: Not exceeding 2% of pre-tax profit for 2025
- Board of Supervisors Remuneration: Not exceeding 0.5% of pre-tax profit for 2025

Based on the results of the 2025 Audited Financial Report: Pre-tax profit is 43.550.864.455 VND. The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the actual remuneration fund implemented in 2025 is 882.000.000 VND, specifically:

No.	Description	Remuneration Level	Value
1	Board of Directors Remuneration	corresponding to 1,62% pre-tax profit 2025	706.000.000

No.	Description	Remuneration Level	Value
	Chairman of Board of Directors	corresponding to 0.49% of pre-tax profit 2025	212.000.000
	Vice Chairman of Board of Directors	corresponding to 0.40% of pre-tax profit 2025	176.000.000
	Members of Board of Directors	corresponding to 0.73% of pre-tax profit 2025	318.000.000
2	Board of Supervisors Remuneration	corresponding to 0,40% pre-tax profit 2025	176.000.000
	Head of Board of Supervisors	corresponding to 0.20% of pre-tax profit 2025	88.000.000
	Members of Board of Supervisors	corresponding to 0.20% of pre-tax profit 2025	88.000.000

2. Proposal for Remuneration Fund for Members of Board of Directors and Board of Supervisors for 2026:

The Board of Directors respectfully submits to the General Meeting of Shareholders to adopt the proposal on remuneration levels for members of the Board of Directors and Board of Supervisors of Nagakawa Group Joint Stock Company for 2025 as follows:

No.	Description	Remuneration Level
1	Board of Directors Remuneration	Not exceeding 2% Pre-tax profit for 2026
	Chairman of Board of Directors	Not exceeding 0.6% pre-tax profit for 2026
	Vice Chairman of Board of Directors	Not exceeding 0.5% pre-tax profit for 2026
	Members of Board of Directors	Not exceeding 0.9% pre-tax profit for 2026
2	Board of Supervisors Remuneration	Not exceeding 0.5% Pre-tax profit for 2026
	Head of Board of Supervisors	Not exceeding 0.25% pre-tax profit for 2026
	Members of Board of Supervisors	Not exceeding 0.25% pre-tax profit for 2026

We respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- AGM;
- BOD; BOS;
- File: IR.

FOR THE BOARD OF DIRECTORS

CHAIRMAN



NGUYEN NGOC QUY

No. 06/2026/Proposal -AGM

Phu Tho, April 03, 2026

PROPOSAL
TO THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
Re: Change of Business Lines and Amendment to Company Charter

Respectfully submitted to: The General Meeting of Shareholders of Nagakawa Group Joint Stock Company

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the Charter of Nagakawa Group Joint Stock Company.
- Considering the actual circumstances,

The Board of Directors (BOD) of Nagakawa Group Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders (AGM) 2026 regarding the removal of 03 business lines and amendment to the company charter as follows:

1. Business Lines to be Removed:

Code	Business Line
4722	Retail of food products in specialized stores
4632	Wholesale of food products.
4631	Wholesale of rice, wheat, other cereals, wheat flour.

2. Amendment to Company Charter: Amendment to the Company Charter regarding the removal of business line codes as mentioned above.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval by vote.

Distribution:

- AGM;
- BOD; BOS;
- File: IR.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN


NGUYEN NGOC QUY