

SON LA WATER SUPPLY THE SOCIALIST REPUBLIC OF VIETNAM
JOINT STOCK COMPANY Independence - Freedom - Happiness

No.: 01/NQ-DHDCD

Son La, April 3, 2026

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

**GENERAL MEETING OF SHAREHOLDERS OF SON LA WATER SUPPLY
JOINT STOCK COMPANY**

Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020 ;

*Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the
Government detailing the implementation of a number of articles of the Law on Securities;*

*Pursuant to the Charter of Organization and Operation of Son La Water Supply
Joint Stock Company;*

*Pursuant to the Minutes of the Annual General Meeting of Shareholders No.
01/BB-DHDCD dated April 3 , 2026 of Son La Water Supply Joint Stock Company.*

RESOLUTION:

Article 1. The General Meeting of Shareholders of Son La Water Supply Joint
Stock Company unanimously voted to approve the following contents:

1. Report on the results of task implementation in 2025 and operational orientation
for 2026 of the Board of Directors (*with 67 votes in favor, representing 12,110,481 shares
and accounting for 100% of the total voting shares of the shareholders attending the
General Meeting*).

The company's business performance results for 2025 and the plan for 2026, with
the following key indicators :

No.	Target	Unit	Perform 2025	Plan 2026
1	Commercial water output	M ³	12,334,349	12,519,200
2	Total revenue	Copper	141,866,741,053	157,782,320,000
3	Net profit after tax	Copper	7,172,091,710	15,251,392,113
4	Dividend yield/Charter capital	Copper	9,999,784,800	At least 10%

2. Report on the results of task implementation in 2025 and the activity plan for
2026 of the Supervisory Board (*with 67 votes in favor, representing 12,110,481 shares
and accounting for 100% of the total voting shares of the shareholders attending the
General Meeting*).

3. Audited financial statements for 2025 (with 67 votes in favor, representing 12,110,481 shares and accounting for 100% of the total voting shares of the shareholders attending the General Meeting).

4. Profit distribution plan for 2025 and establishment of funds (with 67 votes in favor, representing 12,110,481 shares and accounting for 100% of the total voting shares of the shareholders attending the General Meeting).

5. Selection of the auditing firm for the fiscal year 2026 (with 67 votes in favor, representing 12,110,481 shares and accounting for 100% of the total voting shares of the shareholders attending the General Meeting).

6. Approve the total remuneration for 2025 and approve the remuneration plan for 2026 for the Board of Directors, Supervisory Board, and Secretary (with 67 votes in favor, representing 12,110,481 shares and accounting for 100% of the total voting shares of the shareholders attending the General Meeting).

7. Approval of the water purchase plan of VBIC Son La Joint Stock Company (with 67 votes in favor, representing 12,110,481 shares and accounting for 100% of the total voting shares of the shareholders attending the General Meeting).

8. Approval of the revised and supplemented Charter of Organization and Operation of Son La Water Supply Joint Stock Company. This includes the addition of the following business line: Technical inspection and analysis (code 7120) (with 67 votes in favor, representing 12,110,481 shares and accounting for 100% of the total voting shares of the shareholders attending the General Meeting).

Article 2. This Resolution shall take effect from April 3, 2026.

The Board of Directors shall be responsible for disclosing the Resolution of the 2026 Annual General Meeting of Shareholders and publishing it on the website of Son La Water Supply Joint Stock Company (capnuocsonla.vn) in accordance with the regulations on information disclosure.

Article 3. The Board of Directors, the Supervisory Board, and all shareholders of Son La Water Supply Joint Stock Company are responsible for implementing this Resolution.

Recipient:

- As per Article 3 (For implementation)
- Department of Finance of Son La province (For reporting purposes)
- State Securities Commission (For reporting);
- Save the General Meeting of Shareholders' records.

**O/B. GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN OF THE BOARD OF
DIRECTORS**



Nguyen Van Hong

RESOLUTION
GENERAL SHAREHOLDER MEETING, TERM V (2026-2030)

**GENERAL MEETING OF SHAREHOLDERS OF SON LA WATER SUPPLY
JOINT STOCK COMPANY**

Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;

*Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the
Government detailing the implementation of a number of articles of the Law on Securities;*

*Pursuant to the Charter of Organization and Operation of Son La Water Supply
Joint Stock Company;*

*Pursuant to the Minutes of the General Meeting of Shareholders, term V (2026-
2030), No. 02 /BB-DHDCD dated April 3, 2026, of Son La Water Supply Joint Stock
Company.*

RESOLUTION

Article 1. Through reports from the Board of Directors and the Supervisory Board:

- Through the Board of Directors' report on Tasks performed during the 15th term and work direction for the 5th term *(with 66 votes in favor, representing 12,104,343 shares and accounting for 99.95 % of the total voting shares of the shareholders attending the General Meeting).*

- Through the Supervisory Board's report on the performance of duties during the 15th term and the work plan for the 5th term. *(with 66 votes in favor, representing 12,104,343 shares and accounting for 99.95 % of the total voting shares of the shareholders attending the General Meeting).*

Article 2. Approval of the election results for members of the Board of Directors and members of the Supervisory Board for the term 2026-2030:

1. Members of the Board of Directors for the 2026–2030 term include the following:

1. Mr. Nguyen Van Hong: Total number of approving shares: 12,563,572, reaching 103.74%.

2. Mr. Bui Van Dinh: Total number of shares in favor: 11,923,507, reaching 98.46%.

3. Mr. Tran Quyet Chien: The Total number of approving shares was 11,941,046, reaching 98.60%.

4. Mr. Le Van Tuan: The Total number of approving shares was 11,918,979, reaching 98.42%.

5. Mr. Nguyen Anh Viet: The Total number of approving shares was 11,933,949, reaching 98.54%.

6. Mr. Nguyen Trong Hieu: Total number of approving shares: 11,985,335, reaching 98.97%.

7. Mr. Luong The Cong: The Total number of approving shares was 11,887,247, reaching 98.16%.

2. The members of the Supervisory Board for the term 2026 - 2030 include the following:

1. Ms. Le Thi Nha Trang: Total number of approving shares: 12,185,719, reaching 100.62%.

2. Mr. Bui Hong Nam: Total number of approving shares: 11,997,467, reaching 98.90%.

3. Mr. Le Anh Vu: Total number of shares voted in favor: 11,961,406, reaching 98.77%.

Article 3. This resolution takes effect from April 3, 2026.

The Board of Directors is responsible for publishing the Resolution of the 5th General Meeting of Shareholders (2026-2030) and posting it on the website of Son La Water Supply Joint Stock Company (<http://capnuocsonla.vn>) in accordance with the law on information disclosure.

Article 4. The Board of Directors, the Supervisory Board, the General Director, and all shareholders of Son La Water Supply Joint Stock Company are responsible for implementing this Resolution.

Recipient:

- As per Article 4;
- Department of Finance of Son La province;
- SSC, VSDC;
- Save the General Meeting of Shareholders' records.

**O/B. GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN OF THE BOARD OF
DIRECTORS**



Nguyen Van Hong

No: 01/2026/BB-DHDCD

Son La, April 03, 2026

**MINUTES OF MEETING
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
SON LA WATER SUPPLY JOINT STOCK COMPANY**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter on Organization and Operation of Son La Water Supply Joint Stock Company.

The 2026 Annual General Meeting of Shareholders of Son La Water Supply Joint Stock Company is held on April 03, 2026.

Company name: Son La Water Supply Joint Stock Company.

Head office address: No. 55 To Hieu Street, To Hieu Ward, Son La Province.

Enterprise Code: 5500154649 initially issued by the Department of Planning and Investment of Son La Province on April 18, 2005, with the 9th amendment and re-issuance registered on June 23, 2025.

Time of the meeting: From 07:45 AM on April 03, 2026.

Location: No. 55 To Hieu Street, To Hieu Ward, Son La Province.

I. OPENING OF THE GENERAL MEETING

1. Participants attending the general meeting:

1.1. Board of Directors (BOD), Supervisory Board:

- | | |
|------------------------|----------------------------------|
| - Mr. Nguyen Van Hong | Chairman of the BOD |
| - Mr. Bui Van Dinh | Vice Chairman of the BOD |
| - Mr. Tran Quyet Chien | Member of the BOD |
| - Mr. Le Van Tuan | Member of the BOD |
| - Mr. Nguyen Anh Viet | Member of the BOD |
| - Mr. Luong The Cong | Member of the BOD |
| - Ms. Le Thi Nha Trang | Head of the Supervisory Board. |
| - Mr. Bui Hong Nam | Member of the Supervisory Board. |
| - Mr. Le Anh Vu | Member of the Supervisory Board. |

1.2. Executive Board:

- | | |
|------------------------|-------------------|
| - Mr. Tran Quyet Chien | General Director. |
|------------------------|-------------------|

- Mr. Nguyen Van Ba Deputy General Director.
- Mr. Pham Ngoc Dung Deputy General Director.
- Mr. Bui Thanh Tung Chief Accountant.

1.3. Shareholders:

The General Meeting heard Mr. Bui Thanh Tung - Head of the Shareholder Eligibility Verification Committee announce the results of verifying the eligibility of Shareholders and Shareholder representatives attending the meeting as follows:

The total number of Shareholders and authorized Shareholder representatives attending the 2026 Annual General Meeting of Shareholders of Son La Water Supply Joint Stock Company is 251 shareholders representing 12,499,872 shares, accounting for 100% of the Company's Charter capital. Specifically as follows:

- Number of shareholders attending directly: 43 shareholders, representing 10,989,488 shares, accounting for 7.92 % of the total voting shares of the Company.
- Number of shareholders who authorized proxy voting: 149 shareholders, representing 1,120,993 shares, accounting for 8.97 % of the Company's total voting shares.
- Number of absent shareholders who did not authorize proxy voting: 59 shareholders, representing 389,250 shares, representing 3.11 % of the total voting shares of the Company.
- Number of shareholders attending in person and by proxy: 192 shareholders, representing 12,110,481 shares, accounting for 96.89% .% of the total voting shares of the Company.

According to the provisions of the current Law on Enterprises and the Company's Charter, the 2026 Annual General Meeting of Shareholders of Son La Water Supply Joint Stock Company meets the conditions to proceed as prescribed.

2. Statement of reasons, introduction of delegates

Mr. Tran Quyet Chien - Member of the BOD, on behalf of the meeting organizing committee, conducted the following procedures:

- Saluting the flag, stating the reasons, introducing delegates.
- Introducing the Presidium including:
 - + Mr. Nguyen Van Hong: Chairman of the BOD - Chairperson
 - + Mr. Bui Van Dinh: Vice Chairman of the BOD - Member
 - + Mr. Tran Quyet Chien: Member of the BOD - Member

The General Meeting voted with a 100% approval rate.

The Presidium introduced Mr. Nguyen Tien Han as the Secretary of the General Meeting, and the General Meeting voted with a 100% approval rate.

The Presidium introduced the Vote Counting Committee, and the General Meeting voted with a 100% approval rate. Consisting of:

- + Mr. Pham Phuong Dong: Head of Customer Management Dept- Head of Committee.
- + Mr. Nguyen The Anh: Deputy Head of Technical Planning Dept. - Member.
- + Ms. Nguyen Thi Thu Phuong: Staff of Customer Management Dept. - Member.

3. Approval of meeting contents

The General Meeting of Shareholders heard Mr. Tran Quyet Chien present the contents, agenda of the General Meeting, and the Working Regulations of the General Meeting. The General Meeting voted to approve the Agenda of the General Meeting and the Working Regulations of the General Meeting with an approval rate of 100%.

II. CONTENTS PRESENTED AT THE ANNUAL GENERAL MEETING

1. Mr. Nguyen Van Hong - Chairman of the BOD presented the Report on the operating results of the Board of Directors in 2025 and the implementation direction for 2026.

2. Ms. Le Thi Nha Trang - Head of the Supervisory Board presented the Report on the operations of the Supervisory Board in 2025 and the Plan for 2026.

3. Mr. Bui Van Dinh - Vice Chairman of the BOD presented the audited Financial Statements for 2025.

4. Mr. Tran Quyet Chien - Member of the BOD presented Proposal No. 152/TTr-CN-HDQT dated March 12, 2026, of the Board of Directors regarding the profit distribution plan for 2025.

5. Mr. Luong The Cong - Member of the BOD presented Proposal No. 154/TTr-CN-BKS dated March 12, 2026, of the Supervisory Board regarding the Selection of an auditing firm for the 2026 financial statements.

6. Mr. Le Van Tuan - Member of the BOD presented Proposal No. 153/TTr-CN-HDQT dated March 12, 2026, of the Board of Directors on the Approval of the total remuneration for members of the Board of Directors, Supervisory Board, and Secretary implemented in 2025; Plan for 2026.

7. Mr. Le Van Tuan - Member of the BOD presented Proposal No. 155/TTr-CN-HDQT dated March 12, 2026, of the Board of Directors on the approval of the policy to purchase water from VBIC Son La Joint Stock Company.

8. Mr. Bui Van Dinh - Vice Chairman of the BOD presented Proposal No. 156/TTr-CN-HDQT dated March 12, 2026, of the Board of Directors on amending and supplementing the Company's Charter (2026 Version).

III. DISCUSSION AT THE GENERAL MEETING

- Shareholders did not directly participate in the discussion at the General Meeting.
- The Chairman of the General Meeting requests that shareholders submit any suggestions or comments in writing to the Secretary of the General Meeting. Written comments will be considered by the Presidium of the General Meeting and incorporated into the meeting documents.

IV. VOTING RESULTS AT THE ANNUAL GENERAL MEETING

- Mr. Pham Phuong Dong - Head of the vote-counting committee passed the Voting/Election Regulations at the General Meeting and guided the voting procedures.

- The General Meeting voted by secret ballot.

- Mr. Pham Phuong Dong reported the voting results as follows:

1. Approval of the Report on the operating results of the Board of Directors in 2025 and the implementation direction for 2026. In which, the business and production results in 2025 and the plan for 2026 of the Company with the main indicators are as follows:

No.	Indicator	Unit	2025 Implementation	2026 Plan
1	Commercial water output	M3	12,334,349	12,519,200
2	Total revenue	VND	141,866,741,053	158,482,320,000
3	Profit after tax	VND	7,172,091,710	15,251,392,113
4	Dividend rate/Charter capital	VND	9,999,784,800	At least 10%

- Number of voting shares "agreeing": 67 votes representing 12,110,481 shares, accounting for 100% of the total voting shares attending the meeting.

- Number of voting shares "disagreeing": 0 shares, accounting for 0%.

- Number of voting shares with "no opinion": 0 shares, accounting for 0%.

2. Approval of the Report on the operations of the Supervisory Board in 2025 and the Plan for 2026.

- Number of voting shares "agreeing": 67 votes representing 12,110,481 shares, accounting for 100% of the total voting shares attending the meeting.

- Number of voting shares "disagreeing": 0 shares, accounting for 0%.

- Number of voting shares with "no opinion": 0 shares, accounting for 0%.

3. Approval of the audited Financial Statements for 2025.

- Number of voting shares "agreeing": 67 votes representing 12,110,481 shares, accounting for 100% of the total voting shares attending the meeting.

- Number of voting shares "disagreeing": 0 shares, accounting for 0%.

- Number of voting shares with "no opinion": 0 shares, accounting for 0%.

4. Approval of Proposal No. 152/TTr-CN-HDQT dated March 12, 2026, of the Board of Directors seeking shareholders' opinions on the Profit distribution plan for 2025.

- Number of voting shares "agreeing": 67 votes representing 12,110,481 shares, accounting for 100% of the total voting shares attending the meeting.

- Number of voting shares "disagreeing": 0 shares, accounting for 0%.

- Number of voting shares with "no opinion": 0 shares, accounting for 0%.

5. Approval of Proposal No. 154/TTr-CN-BKS dated March 12, 2026, of the Supervisory Board seeking shareholders' opinions on the Selection of an auditing firm for the 2026 financial statements.

- Number of voting shares "agreeing": 67 votes representing 12,110,481 shares, accounting for 100% of the total voting shares attending the meeting.

- Number of voting shares "disagreeing": 0 shares, accounting for 0%.

- Number of voting shares with "no opinion": 0 shares, accounting for 0%.

6. Approval of Proposal No. 153/TTr-CN-HDQT dated March 12, 2026, of the Board of Directors seeking shareholders' opinions on the Approval of the total remuneration for members of the Board of Directors, Supervisory Board, and Secretary implemented in 2025; Plan for 2026.

- Number of voting shares "agreeing": 67 votes representing 12,110,481 shares, accounting for 100% of the total voting shares attending the meeting.

- Number of voting shares "disagreeing": 0 shares, accounting for 0%.

- Number of voting shares with "no opinion": 0 shares, accounting for 0%.

7. Approval of Proposal No. 155/TTr-CN-HDQT dated March 12, 2026, of the Board of Directors on the approval of the policy to purchase water from VBIC Son La Joint Stock Company.

- Number of voting shares "agreeing": 67 votes representing 12,110,481 shares, accounting for 100% of the total voting shares attending the meeting.

- Number of voting shares "disagreeing": 0 shares, accounting for 0%.

- Number of voting shares with "no opinion": 0 shares, accounting for 0%.

8. Approval of Proposal No. 156/TTr-CN-HDQT dated March 12, 2026, of the Board of Directors on amending and supplementing the Company's Charter (2026 Version). The amended Charter includes: 10 Chapters and 60 Articles; Added business line: Technical testing and analysis (code 7120).

- Number of voting shares "agreeing": 67 votes representing 12,110,481 shares, accounting for 100% of the total voting shares attending the meeting.

- Number of voting shares "disagreeing": 0 shares, accounting for 0%.

- Number of voting shares with "no opinion": 0 shares, accounting for 0%.

V. PASSING THE RESOLUTION OF THE 2026 ANNUAL GENERAL MEETING

- Mr. Nguyen Tien Han - Secretary of the general meeting presented the draft Minutes and Resolution of the general meeting.

- Mr. Nguyen Van Hong - Chairperson of the General Meeting requested the general meeting to vote on passing the Minutes and Resolution of the 2026 Annual General Meeting of Shareholders of Son La Water Supply Joint Stock Company by voting cards.

+ Number of voting shares "agreeing": 67 votes representing 12,110,481 shares, accounting for 100% of the total voting shares attending the meeting.

+ Number of voting shares "disagreeing": 0 shares, accounting for 0%.

+ Number of voting shares with "no opinion": 0 shares, accounting for 0%.

The 2026 Annual General Meeting of Shareholders of Son La Water Supply Joint Stock Company concluded at 10:30 AM on the same day. The contents of the session were recorded in the Minutes of the General Meeting and were unanimously approved by all shareholders. The minutes consist of six (06) pages, made into two (02) copies kept at the Company and sent to:

- 01 copy sent to the Department of Finance of Son La Province;

- 01 copy sent to the State Securities Commission.

The Resolution of the 2026 Annual General Meeting of Shareholders of the Company will be made in writing and published on the website of Son La Water Supply Joint Stock Company (capnuocsonla.vn) and other media in accordance with the Law on information disclosure.

SECRETARY



Nguyen Tien Han

CHAIRPERSON



Nguyen Van Hong

No: 01/2026/BB-DHDCD

Son La, April 03, 2026

**MINUTES OF MEETING
GENERAL MEETING OF SHAREHOLDERS TERM V (2026 – 2030)
SON LA WATER SUPPLY JOINT STOCK COMPANY**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter on Organization and Operation of Son La Water Supply Joint Stock Company.

The General Meeting of Shareholders for term V (2026 - 2030) of Son La Water Supply Joint Stock Company is held on April 03, 2026.

Company name: Son La Water Supply Joint Stock Company.

Head office address: No. 55 To Hieu Street, To Hieu Ward, Son La Province.

Enterprise Code: 5500154649 initially issued by the Department of Planning and Investment of Son La Province on April 18, 2005, registered for the 9th amendment and re-issuance on June 23, 2025.

Time of the meeting: From 07:45 AM on April 03, 2026.

Location: No. 55 To Hieu Street, To Hieu Ward, Son La Province.

I. OPENING OF THE GENERAL MEETING

1. Participants attending the general meeting:

1.1. Board of Directors (BOD), Supervisory Board:

- | | |
|------------------------|----------------------------------|
| - Mr. Nguyen Van Hong | Chairman of the BOD |
| - Mr. Bui Van Dinh | Vice Chairman of the BOD |
| - Mr. Tran Quyet Chien | Member of the BOD |
| - Mr. Le Van Tuan | Member of the BOD |
| - Mr. Nguyen Anh Viet | Member of the BOD |
| - Mr. Luong The Cong | Member of the BOD |
| - Ms. Le Thi Nha Trang | Head of the Supervisory Board. |
| - Mr. Bui Hong Nam | Member of the Supervisory Board. |
| - Mr. Le Anh Vu | Member of the Supervisory Board. |

1.2. Executive Board:

- Mr. Tran Quyet Chien General Director.
- Mr. Nguyen Van Ba Deputy General Director.
- Mr. Pham Ngoc Dung Deputy General Director.
- Mr. Bui Thanh Tung Chief Accountant.

1.3. Shareholders:

The General Meeting heard Mr. Bui Thanh Tung - Head of the Shareholder Eligibility Verification Committee announce the results of verifying the eligibility of Shareholders and Shareholder representatives attending the meeting as follows:

The total number of Shareholders and authorized Shareholder representatives attending the General Meeting of Shareholders for term V (2026 - 2030) of Son La Water Supply Joint Stock Company is 251 shareholders representing 12,499,872 shares, accounting for 100% of the Company's Charter capital. Specifically as follows:

- Number of shareholders attending directly: 43 shareholders, representing 10,989,488 shares, accounting for 7.92% of the total voting shares of the Company.
- Number of authorized shareholders: 149 shareholders, representing 1,120,993 shares, accounting for 8.97 % of the total voting shares of the Company.
- Number of absent shareholders without authorization: 59 shareholders, representing 389,250 shares, representing 3.11 % of the total voting shares of the Company.
- Number of shareholders attending directly and by authorization: 192 shareholders, representing 12,110,481 shares, accounting for 96.89% of the total voting shares of the Company.

According to the provisions of the current Law on Enterprises and the Company's Charter, the General Meeting of Shareholders for term V (2026 - 2030) of Son La Water Supply Joint Stock Company meets the conditions to proceed as prescribed.

2. Statement of reasons, introduction of delegates

Mr. Tran Quyet Chien - Member of the BOD, on behalf of the meeting organizing committee, conducted the procedures:

- Saluting the flag, stating the reasons, introducing delegates.
- Introducing the Presidium including:
 - + Mr. Nguyen Van Hong: Chairman of the BOD - Chairperson
 - + Mr. Bui Van Dinh: Vice Chairman of the BOD - Member
 - + Mr. Tran Quyet Chien: Member of the BOD - Member

The General Meeting voted with a 100% approval rate.

The Presidium introduced Mr. Nguyen Tien Han as the Secretary of the general meeting, and the General Meeting voted with a 100% approval rate.

The Presidium introduced the Vote Counting Committee, and the General Meeting voted with a 100% approval rate. Consisting of:

- Mr. Pham Phuong Dong: Head of Customer Management Dept. - Head of Committee.
- Mr. Nguyen The Anh: Deputy Head of Technical Planning Dept. - Member.
- Ms. Nguyen Thi Thu Phuong: Staff of Customer Management Dept. - Member.

2. Approval of meeting contents

The General Meeting of Shareholders heard Mr. Tran Quyet Chien present the contents, agenda of the General Meeting, and the Working Regulations of the General Meeting. The General Meeting voted to approve the Agenda of the General Meeting and the Working Regulations of the General Meeting with an approval rate of 100%.

II. CONTENTS PRESENTED AT THE GENERAL MEETING TERM V

1. Mr. Nguyen Van Hong - Chairman of the BOD presented the Report on the operating results of the Board of Directors for term IV (2020-2025) and the implementation direction for term V (2026-2030).

2. Ms. Le Thi Nha Trang - Head of the Supervisory Board presented the Report on the operations of the Supervisory Board for term IV (2020-2025) and the direction for term V (2026-2030).

3. Mr. Bui Van Dinh - Vice Chairman of the BOD presented Proposal No. 157/TTr-CN-HDQT dated March 12, 2026 of the Board of Directors on approving the number, structure, and list of nominations to elect members of the Board of Directors and members of the Supervisory Board for the 2026-2030 term.

The shareholders attending the General Meeting voted by Voting Cards, unanimously 100% approving Proposal No. 157/TTr-CN-HDQT dated March 12, 2026 of the Board of Directors on the number, structure, and list of nominations to elect members of the Board of Directors and members of the Supervisory Board for the 2026 - 2030 term.

General Meeting discussion

- Mr. Nguyen Van Ba: I basically agree with the Board of Directors' activity report for the fourth term (2020-2025) and the operational direction for the fifth term (2026-2030). However, regarding the direction and plans for the fifth term (2026-2030), some production and business targets for the 2026-2030 period need to be adjusted as follows:

+ The percentage of suburban residents within the company's service area who have access to clean water will reach 60% by 2030.

+ Invest in upgrading technology and increasing water resource exploitation capacity (including new additions) by 3,500 - 4,000 m³ / day/year.

The General Meeting unanimously agreed with the above opinion and proposed that the Board of Directors revise and supplement the Report on the activities of the Board of Directors for the fourth term (2020-2025) and the operational direction for the fifth term (2026-2030).

III. VOTING RESULTS AT THE GENERAL MEETING

The General Meeting voted by secret ballot to pass the Report on the operations of the Board of Directors for term IV (2020-2025) and the operation direction for term V (2026-2030); Report on the operations of the Supervisory Board for term IV (2020-2025) and the direction for term V (2026-2030) and Voted to elect members of the Board of Directors and members of the Supervisory Board for term IV (2026 - 2030).

- Mr. Pham Phuong Dong - Head of the vote-counting committee guided the voting procedures to pass the reports of the BOD and Supervisory Board; select and elect members of the BOD and Supervisory Board for the 2026-2030 term.

- The vote-counting committee distributed ballots, shareholders voted by secret ballot.

- Mr. Pham Phuong Dong reported the voting results as follows:

3.1. Approval of the Report on the operations of the Board of Directors for term IV (2020-2025) and the operation direction for term V (2026-2030).

- Number of voting shares "agreeing": 66 votes representing 12,104,343 shares, accounting for 99.95% of the total voting shares attending the meeting.

- Number of voting shares "disagreeing": 0 shares, accounting for 0%.

- Number of voting shares with "no opinion": 6,138 shares, representing 0.05%.

3.2. Approval of the Report on the operations of the Supervisory Board for term IV (2020-2025) and the direction for term V (2026-2030).

- Number of voting shares "agreeing": 66 votes representing 12,104,343 shares, accounting for 99.95% of the total voting shares attending the meeting.

- Number of voting shares "disagreeing": 0 shares, accounting for 0%.

- Number of voting shares with "no opinion": 6,138 shares, representing 0.05%.

3.3. Results of counting votes for the Board of Directors consisting of 7 members:

No	Full name	Agree	
		Shares	Percentage (%)
1	Nguyen Van Hong	12,563,572	103.74
2	Bui Van Dinh	11,923,507	98.46
3	Tran Quyet Chien	11,941,046	98.60
4	Le Van Tuan	11,918,979	98.42
5	Nguyen Anh Viet	11,933,949	98.54
6	Nguyen Trong Hieu	11,985,335	98.97
7	Luong The Cong	11,887,247	98.16

- The General Meeting of Shareholders agreed on the results of electing the Board of Directors members for the 2026 - 2030 term with 7 members as follows:

1. Mr. Nguyen Van Hong
2. Mr. Bui Van Dinh.
3. Mr. Tran Quyet Chien.
4. Mr. Le Van Tuan
5. Mr. Nguyen Anh Viet
6. Mr. Nguyen Trong Hieu
7. Mr. Luong The Cong

3.4. Results of counting votes for the Supervisory Board consisting of 3 members:

No	Full name	Agree
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		Shares	Percentage (%)
1	Le Thi Nha Trang	12,185,719	100.62
2	Bui Hong Nam	11,977,467	98.90
3	Le Anh Vu	11,961,406	98.77

- The General Meeting of Shareholders agreed on the results of electing the Supervisory Board members for the 2026 - 2030 term with 3 members as follows:

1. Ms. Le Thi Nha Trang
2. Mr. Bui Hong Nam
3. Mr. Le Anh Vu

* At the first meeting of the 2026-2030 term, the Board of Directors met to elect the Chairman, Vice Chairman of the Board of Directors, and appoint the General Director; the Supervisory Board met to elect the Head of the Supervisory Board for the 2026-2030 term. Specifically as follows:

- Mr. Nguyen Van Hong: Chairman of the Board of Directors.
- Mr. Bui Van Dinh: Vice Chairman of the Board of Directors.
- Ms. Le Thi Nha Trang: Head of the Supervisory Board.
- Mr. Tran Quyet Chien: General Director.

* The Board of Directors and the Supervisory Board for the 2026-2030 term were introduced at the General Meeting.

* Mr. Nguyen Van Hong - Chairman of the Board of Directors for the 2026-2030 term, delivered a speech before the General Meeting.

IV. RESOLUTION OF THE GENERAL MEETING OF SHAREHOLDERS FOR THE 2026 - 2030 TERM

After considering the Reports, Proposals and discussing related issues, the General Meeting of Shareholders for term V (2026 – 2030) of Son La Water Supply Joint Stock Company voted to unanimously approve the following contents:

1. Approval of the Report on the operations of the Board of Directors for term IV (2020-2025) and the operation direction for term V (2026-2030) (with 66 votes in favor, representing 12,104,343 shares and 99.95% of the total voting shares of shareholders attending the General Meeting).

2. Approval of the Report on the operations of the Supervisory Board for term IV (2020-2025) and the direction for term V (2026-2030) (with 66 votes in favor, representing 12,104,343 shares and 99.95% of the total voting shares of shareholders attending the General Meeting).

3. Approval of the election results of members of the Board of Directors and Supervisory Board for the 2026 - 2030 term.

- Board of Directors for the 2026 - 2030 term with 7 members as follows:

1. Mr. Nguyen Van Hong
2. Mr. Bui Van Dinh.
3. Mr. Tran Quyet Chien.
4. Mr. Le Van Tuan
5. Mr. Nguyen Anh Viet
6. Mr. Nguyen Trong Hieu

7. Mr. Luong The Cong

- Supervisory Board for the 2026 - 2030 term with 3 members as follows:

1. Ms. Le Thi Nha Trang

2. Mr. Bui Hong Nam

3. Mr. Le Anh Vu

V. PASSING THE RESOLUTION OF THE GENERAL MEETING OF SHAREHOLDERS FOR THE 2026 - 2030 TERM

- Mr. Nguyen Tien Han - Secretary of the general meeting presented the draft Minutes and Resolution of the general meeting.

- Mr. Nguyen Van Hong - Chairperson of the General Meeting requested the general meeting to vote on passing the Minutes and Resolution of the General Meeting of Shareholders for the 2026 - 2030 term of Son La Water Supply Joint Stock Company by voting cards.

+ Number of voting shares "agreeing": 67 votes representing 12,110,481 shares, accounting for 100% of the total voting shares attending the meeting.

+ Number of voting shares "disagreeing": 0 shares, accounting for 0%.

+ Number of voting shares with "no opinion": 0 shares, accounting for 0%.

The session of the General Meeting of Shareholders for term V (2026 – 2030) of Son La Water Supply Joint Stock Company concluded at 11:45 AM on the same day. The contents of the session were recorded in the Minutes of the General Meeting and were unanimously approved by all shareholders. The minutes consist of six (06) pages, made into two (02) copies kept at the Company.

SECRETARY



Nguyen Tien Han

CHAIRPERSON



Nguyen Van Hong



CONTENT AND AGENDA

2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS AND TERM V (2026-2030)

Time: From 7:45 AM on Friday, April 3, 2026.

Location: Company Office, 55 To Hieu Street, To Hieu Ward, Son La Province.

No.	Start-End	Content	Annunciator
		I. Opening procedures of the 2026 Annual General Meeting of Shareholders and the 5th term (2026 - 2030)	
1	7.45-7.55	Register and welcome shareholders attending the General Meeting (Mr. Tung, Team Leader; Mr. Cuong, Head of Planning Department; Ms. Man, Head of Administration and Personnel Department; Mr. Vu, Deputy Head of Administration and Personnel Department - Member)	Mr. Tung
2	7.55-8.00	Report on verification of shareholder eligibility (Mr. Tung - Team Leader; Mr. Vu, Mr. Han - Members)	Mr. Tung
3	8.00-8.10	- Flag salute ceremony, opening of the General Meeting, statement of purposes and introduction of delegates. - Introduction of the Presidium (03 members of the Board of Directors): Chairman (Mr. Hong), Mr. Dinh and Mr. Chien; Secretary (Mr. Han). - Election of the vote counting committee (03): Mr. Dong - Head of Planning Management Department; Mr. The Anh, Ms. Phuong - Members. Shareholders vote using Voting Cards.	Mr. Chien
4	8.10-8.15	Approval of the Meeting Agenda and the Regulation on Organization of the General Meeting. Shareholders vote using Voting Cards.	Mr. Chien
		II. Reports and Proposals presented at the 2026 Annual General Meeting of Shareholders – Discussion and Voting	
5	8.15-8.25	1. Report of the Board of Directors on the results of performance in 2025 and the operational plan for 2026.	Mr. Hong Chairman of the Board of Directors
6	8.25-8.30	2. Report of the Board of Supervisors on the results of performance in 2025 and the operational plan for 2026.	Ms. Trang Head of the Board of Supervisors
7	8.30-8.40	3. The Board of Directors presents a summary of the key contents based on the audited Financial Statements for 2025.	Mr. Dinh Vice Chairman of the Board of Directors
8	8.40-8.45	4. Proposal of the Board of Directors on the profit distribution plan for 2025 and appropriation to funds.	Mr. Chien Member of the Board of Directors
9	8.45-8.50	5. Proposal of the Board of Supervisors on the selection of the auditing firm for 2026.	Mr. Cong, Member of the Board of Directors
10	8.50-8.55	6. Proposal of the Board of Directors on the total remuneration of the Board of Directors, the Board of Supervisors and the Secretary implemented in 2025 and the remuneration plan for 2026.	Mr. Tuan Member of the Board of Directors
11	8.55-9.00	7. Proposal of the policy for purchasing water from SVBIC Company	Mr. Tuan

			Member of the Board of Directors
12	9.00-9.05	8. Proposal of the Board of Directors on the amendment and supplementation of the Company's Charter.	Mr. Dinh Vice Chairman of the Board of Directors
13	9.05-9.15	Discussion session at the General Meeting	Shareholders
14	9.15-9.20	Approval of the Voting and Election Regulations at the Meeting.	Vote Counting Committee
15	9.20-9.35	Voting by ballot: - Approval of the reports of the Board of Directors and the Board of Supervisors. - Approval of the proposals of the Board of Directors and the Board of Supervisors - Approval of the amendments and supplements to the Company's Charter.	Shareholders
16	9.35-9.45	Break time; the Vote Counting Committee conducts vote counting.	
17	9.45-9.50	Announcement of the vote counting results for the matters submitted to the General Meeting.	Vote Counting Committee
18	9.50-9.55	Presentation of the draft Minutes and Resolution of the 2026 Annual General Meeting of Shareholders.	Meeting Secretary
19	9.55-10.00	Approval of the Minutes and Resolution of the 2026 Annual General Meeting of Shareholders. Shareholders vote using Voting Cards.	Chairman of the Board of Directors
		III. Reports presented at the 5th Term General Meeting of Shareholders – Discussion, Voting, and Election of the Board of Directors and the Board of Supervisors	
20	10.00-10.10	1. Report on the performance during the 4th term and the orientation for the 5th term of the Board of Directors.	Mr. Hong Chairman of the Board of Directors
21	10.10-10.20	2. Report on the performance during the 4th term and the orientation for the 5th term of the Board of Supervisors.	Ms. Trang Head of the Board of Supervisors
22	10.20-10.25	3. Proposal of the Board of Directors on the number, structure, and list of nominees for the election of members of the Board of Directors and the Board of Supervisors for the 2026–2030 term. - Additional nominations and self-nominations by shareholders. - Shareholders approve by Voting Cards.	Mr. Tuan Member of the Board of Directors
23	10.25-10.35	Discussion session at the General Meeting	Shareholders
24	10.35-10.45	Voting by ballot: - Approval of the reports of the Board of Directors and the Board of Supervisors. - Election of members of the Board of Directors and the Board of Supervisors for the 2026–2030 term.	Shareholders
25	10.45-11.00	Break time; the Vote Counting Committee conducts vote counting.	

		IV. Announcement of the Vote Counting Results for the Approval Items and the Election of Members of the Board of Directors and the Supervisory Board for the 5th Term	
26	11.00- 11.05	Announcement of the vote counting results for the approval of the reports of the Board of Directors and the Board of Supervisors, and the election of members of the Board of Directors and the Board of Supervisors for the 2026–2030 term.	Vote Counting Committee
27	11.05- 11.15	<ul style="list-style-type: none"> - Break time. - The Board of Directors elects the Chairman and Vice Chairman; appoints the General Director for the 2026–2030 term. - The Board of Supervisors elects the Head of the Board of Supervisors for the 2026–2030 term. 	New Board of Directors and Board of Supervisors
28	11.15- 11.20	Announcement of the election results of the Chairman of the Board of Directors, the Vice Chairman of the Board of Directors and the Head of the Board of Supervisors; and the appointment of the General Director for the 2026–2030 term.	Vote Counting Committee
29	11.20- 11.25	Speech by the newly elected Chairman of the Board of Directors.	Chairman of the Board
		V. Closing of the Meeting	
30	11.25- 11.30	Presentation of the draft Minutes and Resolution of the 5th Term General Meeting of Shareholders.	Meeting Secretary
31	11.30- 11.35	Approval of the Minutes and Resolution of the 5th Term General Meeting of Shareholders. Shareholders vote using Voting Cards.	Chairman of the Board of Directors
32	11.35- 11.40	Flag salute ceremony, closing of the Meeting	Mr. Chien

Son La, April 3, 2026

REGULATIONS
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
AND THE TERM 2026 – 2030

Article 1. Scope and subjects of application

This regulation stipulates the working principles, procedures, and rights and obligations of shareholders attending the 2026 Annual General Meeting and the 5th Term General Meeting (2026-2030) of Son La Water Supply Joint Stock Company. This regulation applies to:

- a) Shareholders and authorized representatives attending the General Meeting;
- b) Chairperson, Presidium, Vote Counting Committee, Secretary of the AGM;
- c) Guests and individuals participating in serving the AGM.

Article 2. Principles of operation of the AGM

The AGM operates according to the following principles:

- a) Comply with the provisions of the law, the Company's Articles of Association, and these Regulations;
- b) Openness, transparency, and democracy;
- c) Ensuring the legitimate rights and interests of shareholders.

The items presented to the AGM were discussed and voted on according to the program approved by the AGM.

Article 3. Conditions for holding the AGM

The General Meeting is conducted when the number of shareholders in attendance represents at least 50% of the total voting rights as stipulated in the Company's Articles of Association and applicable laws.

If the first AGM fails to meet the quorum requirements, the convening of the next AGM shall be carried out in accordance with the regulations of:

Enterprise Law 2020

Company Articles of Association.

Article 4. Composition of the Executive Committee of the AGM

- Presiding Officer of the General Meeting: The Chairman of the Board of Directors is the Presiding Officer of the General Meeting. In the event of the Chairman's absence, the Board of Directors shall appoint another person to preside over the meeting in accordance with the Articles of Association.

- The Presidium, comprising members of the Board of Directors approved by the General Meeting, has the following duties:

Managing the activities of the AGM;

Discussion guidelines;

The AGM will vote on matters within its jurisdiction.

- Secretary of the AGM:

Record the minutes of the AGM;

Drafting the Resolution for the AGM;

Perform other duties as assigned by the Chairperson.

- Vote Counting Committee

Conduct vote counting and elections;

Prepare a vote counting report;

The vote count results will be announced before the AGM.

Article 5. Rights and obligations of shareholders attending the General Meeting

- Shareholders or their legally authorized representatives have the right to:

a) Attend and speak at the AGM;

b) Discuss issues related to the agenda of the AGM;

c) Voting on matters within the authority of the AGM;

d) Nominate and elect members of the Board of Directors and the Supervisory Board in accordance with regulations.

- Shareholders' obligations:

a) Comply with the AGM Regulations;

b) Respect the Chairperson's instructions;

c) Speaking in accordance with the program's content.

Article 6. Voting Cards and Ballots: Each shareholder attending the General Meeting will be issued:

Voting cards;

Ballot papers (for the election of the Board of Directors and the Supervisory Board).

Each shareholder's voting power corresponds to the number of voting shares they own or are authorized to hold.

Article 7. Principles of speaking at the AGM

Shareholders register to speak with the Presidium or the Secretary of the General Meeting.

The speech should include the following content:

In short, clear;

In line with the AGM program.

- The chairperson has the right to:

Remind shareholders if they make statements that are off-topic;

Decide on the order of speeches.

Article 8. Principles of Voting

- Issues at the AGM are adopted in one of the following forms:

- a) Voting by card;
 - b) Voting by ballot;
 - c) Elections by secret ballot.
 - The AGM resolution is adopted when it reaches the percentage stipulated by:
Enterprise Law 2020
Company Articles of Association.
- The voting results were announced by the Vote Counting Committee before the AGM.

Article 9. Election of the Board of Directors and the Supervisory Board for the term 2026 – 2030

The election of members of the Board of Directors and the Supervisory Board is conducted by cumulative voting. Each shareholder has a total number of votes equal to:

$$\begin{array}{l} \text{Total number of} \\ \text{voters} \end{array} = \begin{array}{l} \text{Total number of} \\ \text{voting} \\ \text{shares/authorized} \\ \text{representatives} \end{array} \times \begin{array}{l} \text{Number of} \\ \text{members to be} \\ \text{elected} \end{array}$$

Shareholders have the right to allocate all or part of their votes to one or more candidates.

The candidates were elected according to the following principles:

- Received the highest number of votes;
- Until the required number of members have been elected.

Article 10. Minutes and Resolutions of the AGM

- All proceedings of the AGM are recorded in the AGM Minutes.
- The AGM resolution was adopted before the closing ceremony.
- Minutes and Resolutions were signed by:
- Chairman of the AGM;
- Secretary of the AGM.

Article 11. Effective Date

These regulations shall take effect immediately upon approval by the General Meeting of Shareholders. All shareholders attending the General Meeting are responsible for complying with these regulations.

Recipient:

- The 5th General Meeting of Shareholders;
- Saved: Board of Directors.

**ON BEHALF OF THE GENERAL
MEETING ORGANIZING
COMMITTEE**

CHAIRPERSON



Nguyen Van Hong

Son La, March 12, 2026

REPORT
RESULTS OF THE BOARD OF DIRECTORS' ACTIVITIES IN 2025
AND ORIENTATION FOR IMPLEMENTATION IN 2026

To: Annual General Meeting of Shareholders

Pursuant to the functions and duties stipulated in the Charter of organization and operation of Son La Water Supply Joint Stock Company, the Board of Directors respectfully reports to the General Meeting of Shareholders on the results of its activities in 2025 and the orientation for the implementation of tasks in 2026 as follows:

I. RESULTS OF THE BOARD OF DIRECTORS' ACTIVITIES IN 2025

1. Direction and supervision of the Company's operations

The Board of Directors (BOD) has regularly coordinated with, directed and supervised the General Director in the implementation of production and business activities in accordance with the targets approved by the 2025 Annual General Meeting of Shareholders under Resolution No. 01/NQ-ĐHĐCĐ dated March 7, 2025.

In 2025, the BOD organized 11 meetings and issued 05 resolutions related to various operational aspects of the Company

Members of the BOD actively performed their assigned duties, jointly agreed on the resolutions adopted at the BOD's regular meetings.

The BOD provided timely direction and coordination with the Board of Management (BOM) in implementing the investment policy for the Chieng Dong water treatment plant project, which has been approved by the State authorities in terms of investment policy, approve basic design as a basis for further implementation steps. The Company has also completed land acquisition for the construction of the plant.

The BOD is also directing the General Director to prepare for the investment in the construction of the Company's headquarters in Co village, Chieng An ward, Son La province.

In 2025, in accordance with State regulations two BOD members representing the State capital at the Company retired and ceased to represent State capital. The General Meeting of Shareholders elected one new BOD member to replace.

The BOD has fully performed its supervisory role over the activities of the BOM and departments, ensuring compliance with legal regulations and the Company's internal rules.

2. Assessment of the Company's operations

2.1 Direction and orientation of production activities: During the year, the BOD

directed and accompanied the BOM in implementing the production and business plan approved by the Annual General Meeting of Shareholders; continued to promote investment in upgrading and expanding its water supply systems, maintain and reasonably reduce the water loss rate, improve service quality across most of the Company's service areas; prepared and submitted to the People's Committee of Son La Province for approval of a new water tariff.

2.2 Training, development and rotation of personnel: The BOD has coordinated with the General Director in appointing and rotating managerial personnel at subsidiaries and branches in accordance with the Company's regulations, ensuring alignment with operational requirements and personnel capacity; training and developing a pipeline of key managerial staff

2.3 With the efforts of the management team and all employees, the Company achieved many positive results in its production and business activities

Financial performance in 2025:

No.	Description	Unit	2024 Actual	Year 2025		Actual proportion (%)	
				Plan	Actual	Vs. 2024	Vs. Plan
I	Output				-	-	-
1	Commercial water output	m ³	12,178,202	12,334,000	12,334,349	101.28	100.00
2	Number of customers	household	63,037	64,200	64,779	102.76	100.90
3	New customers connected (Minor installation)	Household	1,834	1,163	1,742	94.98	149.79
4	Swimming service customers	ticket	12,972	25,000	12,972	100.00	51.89
5	Purified drinking water	bottle	135,891	138,000	148,790	109.49	107.82
II	Water loss rate	%	12.06	11.50	12.06	100.00	104.87
III	Business performance	VND	140,740,263,713	143,221,062,000	143,539,613,673	101.99	100.22
1	Revenue from sales and services	VND	139,923,832,856	142,421,062,000	141,866,741,053	101.39	99.61
-	Water supply	VND	134,632,755,148	136,821,062,000	136,501,031,914	101.39	99.77
-	Small installation services	VND	2,237,947,808	2,300,000,000	2,313,852,780	103.39	100.60
-	Swimming services	VND	336,092,593	500,000,000	285,107,408	84.83	57.02
2	Financial expenses	VND	1,099,144,101	1,500,000,000	1,782,038,022	162.13	118.80
3	General & administration expenses	VND	22,663,210,177	19,723,865,945	24,189,359,278	106.73	122.64
4	Operating profit	VND	19,117,991,542	19,244,064,125	7,088,849,519	37.08	36.84
5	Other income	VND	444,584,333	500,000,000	1,285,689,845	289.19	257.14
6	Other expenses	VND	105,728,680	400,000,000	134,531,210	127.24	33.63
7	Other profit	VND	338,855,653	100,000,000	1,151,158,635	339.72	1151.16
8	Profit before tax	VND	19,456,847,195	19,344,064,125	8,240,008,154	42.35	42.60
9	Current corporate income tax expense	VND	2,162,742,552	2,000,000,000	1,067,916,444	49.38	53.40
10	Profit after tax	VND	17,294,104,643	17,344,064,125	7,172,091,710	41.47	41.35
11	Retained earnings from previous year	"	12,331,654,622	930,000	930,000	0.01	100.00
12	Profit available for distribution	"	29,625,759,265	17,344,994,125	7,173,021,710	24.21	41.35
IV	Profit distribution	VND	29,625,759,265	17,344,994,125	7,173,021,710	24.21	41.35
1	Reserve fund	"					
2	Development investment fund	"	4,626,109,265		4,626,109,265		
3	Bonus and welfare fund	"					
4	Increase in equity capital	"	24,998,720,000				

No.	Description	Unit	2024 Actual	Year 2025		Actual proportion (%)	
				Plan	Actual	Vs. 2024	Vs. Plan
5	Dividend payment	"	0	9,999,859,200	9,999,784,800		100.00
6	Dividend payout ratio	%	-	8,0	8,0		100.00
7	Profit carried forward	VND	930,000	7,345,134,925	1,799,346,175		24.50
V	Charter capital	VND	100,000,000,000	100,000,000,000	124,999,650,000	125.00	125.00
	Treasury shares		1,410,000	1,410,000	1,410,000		

3. Key activities of the BOD in 2025

The BOD in 2025 regularly directed and supervised the activities of the BOM to ensure compliance with legal regulations and the implementation of resolutions of the General Meeting of Shareholders and the Board of Directors, while balancing the interests of the Company, shareholders, partners, customers and employees.

During 2025, the BOD focused on directing and organizing the following activities:

- Successfully organized the 2025 Annual General Meeting of Shareholders.
- Increased the Company's charter capital from VND 100,000,000,000 to VND 124,998,720,000.
- Implemented the 2024 dividend payment.
- Completed the organizational structure of the BOD following the change of the capital representative
- Selected the auditing firm for the 2025 Financial statements.
- Directed the transfer and appointment of managerial personnel in accordance with their capabilities and operational requirements .
- Supervised the implementation of production and business activities in accordance with the Resolutions of the 2025 Annual General Meeting of Shareholders.
- Issued resolutions, decisions and directives to guide the Executive Board in implementing production and business tasks.

II. OPERATION ORIENTATION FOR 2026

1. Key targets for 2026

No.	Description	Unit	2025 Actual	2026 Plan	Vs. 2025 Actual (%)
I	Output		-	-	
1	Commercial water output	m ³	12,334,349	12,519,200	101.5%
2	Number of customers	household	64,779	66,000	101.9%
3	New customers connected (Minor installation)		1,742	1,221	70.09%
4	Swimming service customers	ticket	12,972	25,000	192.72%
5	Purified drinking water	bottle	148,790	150,000	100.8%
II	Water loss rate	%	12.06	11.50	95.4%
III	Business performance	VND	143,539,613,673	158,482,320,000	110.4%
1	Revenue from sales and services	VND	141,866,741,053	157,782,320,000	111.2%
2	Cost of goods sold	VND	109,193,677,009	116,905,536,815	107.1%
3	Gross profit	VND	32,673,064,044	40,876,783,185	125.1%
4	Financial income	VND	387,182,775	200,000,000	51.7%

No.	Description	Unit	2025 Actual	2026 Plan	Vs. 2025 Actual (%)
5	Financial expenses	VND	1,782,038,022	2,500,000,000	140.3%
6	General & administration expenses	VND	24,189,359,278	21,925,391,073	90.6%
8	Operating profit	VND	7,088,849,519	16,651,392,113	234.9%
9	Other income	VND	1,285,689,845	500,000,000	38.9%
10	Other expenses	VND	134,531,210	400,000,000	
11	Other profit	VND	1,151,158,635	100,000,000	8.7%
12	Profit before tax	VND	8,240,008,154	16,751,392,113	203.3%
13	Current corporate income tax expense	VND	1,067,916,444	1,500,000,000	140.5%
14	Profit after tax	VND	7,172,091,710	15,251,392,113	212.6%
15	Retained earnings, Losses carried forward	"	930,000	1,799,346,175	193478.1%
15	Profit available for distribution	"	7,173,021,710	17,050,738,288	237.7%
IV	Profit distribution	VND	7,173,021,710	17,050,738,288	237.7%
1	Allocation to Reserve Fund	"	-	-	
2	Allocation to Development Investment Fund	"	4,626,109,265		
3	Allocation to Bonus and Welfare Fund	"	-	-	
4	Increase in Equity	"			
5	Dividend payment		9,999,784,800		
6	Dividend payout ratio on Charter capital	%	8.00	>	
7	Retained earnings carried forward	"	1,799,346,175	17,050,738,288	
V	Charter capital	VND	124,999,650,000	124,999,650,000	100,0%
	Treasury shares		1,410,000	1,410,000	

2. Implementation orientation

- Continue implementing comprehensive technical and technological solutions, while improving human resource capacity and quality in order to successfully fulfill the resolution of the 2026 Annual General Meeting of Shareholders, with production plans as the key focus.

- Regularly inspect, supervise and direct the BOM in implementing the resolutions and decisions of the General Meeting of Shareholders and the Board of Directors.

- Direct and coordinate with the BOD in investment, upgrading, expansion and development of water supply systems, focusing on projects such as the Chieng Dong water treatment plant, water supply projects in Moc Chau, Phu Yen and Muong La; improving water quality and protecting water sources for the Company's operating units; and continuing efforts to reduce water loss and leakage.

- Mobilize resources to develop water supply systems, improve service quality and enhance the efficiency of invested resources.

- Promote human resource training, streamline staffing to improve operational efficiency.

Wish all shareholders good health, peace and prosperity!

Sincerely.../.

ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN


Nguyễn Văn Hồng

No.	Description	Unit	2024 Actual	Year 2025		Actual proportion (%)	
				Plan	Actual	Vs. 2024	Vs. Plan
5	Dividend payment	"	0	9,999,859,200	9,999,784,800		100,00
6	Dividend payout ratio	%	-	8,0	8,0		100,00
7	Profit carried forward	VND	930,000	7,345,134,925	1,799,346,175		24.50
V	Charter capital	VND	100,000,000,000	100,000,000,000	124,999,650,000	125.00	125.00
	Treasury shares		1,410,000	1,410,000	1,410,000		

3. Key activities of the BOD in 2025

The BOD in 2025 regularly directed and supervised the activities of the BOM to ensure compliance with legal regulations and the implementation of resolutions of the General Meeting of Shareholders and the Board of Directors, while balancing the interests of the Company, shareholders, partners, customers and employees.

During 2025, the BOD focused on directing and organizing the following activities:

- Successfully organized the 2025 Annual General Meeting of Shareholders.
- Increased the Company's charter capital from VND 100,000,000,000 to VND 124,998,720,000.
- Implemented the 2024 dividend payment.
- Completed the organizational structure of the BOD following the change of the capital representative
- Selected the auditing firm for the 2025 Financial statements.
- Directed the transfer and appointment of managerial personnel in accordance with their capabilities and operational requirements .
- Supervised the implementation of production and business activities in accordance with the Resolutions of the 2025 Annual General Meeting of Shareholders.
- Issued resolutions, decisions and directives to guide the Executive Board in implementing production and business tasks.

II. OPERATION ORIENTATION FOR 2026

1. Key targets for 2026

No.	Description	Unit	2025 Actual	2026 Plan	Vs. 2025 Actual (%)
I	Output		-	-	
1	Commercial water output	m ³	12,334,349	12,519,200	101.5%
2	Number of customers	household	64,779	66,000	101.9%
3	New customers connected (Minor installation)		1,742	1,221	70,09%
4	Swimming service customers	ticket	12,972	25,000	192,72%
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II	Water loss rate	%	12.06	11.50	95.4%
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No.	Description	Unit	2025 Actual	2026 Plan	Vs. 2025 Actual (%)
5	Financial expenses	VND	1,782,038,022	2,500,000,000	140.3%
6	General & administration expenses	VND	24,189,359,278	21,925,391,073	90.6%
8	Operating profit	VND	7,088,849,519	16,651,392,113	234.9%
9	Other income	VND	1,285,689,845	500,000,000	38.9%
10	Other expenses	VND	134,531,210	400,000,000	
11	Other profit	VND	1,151,158,635	100,000,000	8.7%
12	Profit before tax	VND	8,240,008,154	16,751,392,113	203.3%
13	Current corporate income tax expense	VND	1,067,916,444	1,500,000,000	140.5%
14	Profit after tax	VND	7,172,091,710	15,251,392,113	212.6%
15	Retained earnings, Losses carried forward	"	930,000	1,799,346,175	193478.1%
15	Profit available for distribution	"	7,173,021,710	17,050,738,288	237.7%
IV	Profit distribution	VND	7,173,021,710	17,050,738,288	237.7%
1	Allocation to Reserve Fund	"	-	-	
2	Allocation to Development Investment Fund	"	4,626,109,265		
3	Allocation to Bonus and Welfare Fund	"	-	-	
4	Increase in Equity	"			
5	Dividend payment		9,999,784,800		
6	Dividend payout ratio on Charter capital	%	8.00	>	
7	Retained earnings carried forward	"	1,799,346,175	17,050,738,288	
V	Charter capital	VND	124,999.650.000	124,999.650.000	100,0%
	Treasury shares		1,410,000	1,410,000	

2. Implementation orientation

- Continue implementing comprehensive technical and technological solutions, while improving human resource capacity and quality in order to successfully fulfill the resolution of the 2026 Annual General Meeting of Shareholders, with production plans as the key focus.

- Regularly inspect, supervise and direct the BOM in implementing the resolutions and decisions of the General Meeting of Shareholders and the Board of Directors.

- Direct and coordinate with the BOD in investment, upgrading, expansion and development of water supply systems, focusing on projects such as the Chieng Dong water treatment plant, water supply projects in Moc Chau, Phu Yen and Muong La; improving water quality and protecting water sources for the Company's operating units; and continuing efforts to reduce water loss and leakage.

- Mobilize resources to develop water supply systems, improve service quality and enhance the efficiency of invested resources.

- Promote human resource training, streamline staffing to improve operational efficiency.

Wish all shareholders good health, peace and prosperity!

Sincerely../.

ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN


Nguyễn Văn Hồng

Son La, March 12, 2026

REPORT

Activities of the Board of Supervisors in 2025 and Plan for 2026

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and the Charter of Son La Water Supply Joint Stock Company;
- Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance providing guidance on corporate governance applicable to public companies under Decree No. 155/2020/NĐ-CP guiding the implementation of the Law on Securities;
- Pursuant to the functions and duties of the Board of Supervisors as stipulated in the Company's Charter;
- Pursuant to the business performance in 2025 and the audited financial statements of Son La Water Supply Joint Stock Company.

The Board of Supervisors (BOS) respectfully reports to the General Meeting of Shareholders (GMS) on the results of its activities in 2025 and provides several recommendations as follows:

I. Results of supervision of business operations and financial status in 2025

1. Assets – Capital:

Unit: VND

Item	Beginning of 2025	End of 2025
Total Assets – Capital	177,866,082,307	178,026,530,330
Equity	129,820,409,515	126,960,785,153

2. Business performance in 2025:

2.1. Output:

- Total water output in 2025 reached 12,334,349 m³, achieving 100% of the planned target

2.2. Revenue:

- Water supply revenue: VND 136,501,031,914;
- Other revenue: VND 5,365,709,139;
- Total revenue: VND 141,866,741,053;

2.3. Profit after tax:

Profit after tax in 2025: VND 7,172,091,710

3. Investment activities:

Several key investment projects include:

- Chieng Dong Water Treatment Plant Project and water transmission pipelines connecting Chieng Sinh Ward, Mai Son Commune and Chieng Mung Commune:

the Company continues to coordinate with consulting units for survey and design to complete internal investment procedures.

- Head Office Construction Project: technical construction drawings have been appraised and submitted for approval.
- Mo Cau Trang – Moc Chau Water Supply Project: the Provincial People's Committee has issued an official letter guiding the resolution of obstacles and has submitted it to the Ministry of Construction so the Company can continue completing procedures for the project.
- Upgrade of the water supply system in Quang Huy Town, Phu Yen District: currently under construction and expected to be completed and put into operation in quarter II 2026
- Installation of pipeline system to expand and integrate the water supply network of Quang Huy Town and Gia Phu trading area: under construction and expected to be completed in quarter II 2026
- Expansion and installation of water supply networks in several areas including Ban O, Ban Kem (Chieng Sinh Ward), transmission pipelines along Provincial Road 105 and Ban Pat Phay (Dom Cang Commune, Sop Cop District), and HDPE D225 transmission pipeline along National Highway 4G from Ban Dia intersection to the People's Procuracy of Song Ma Town...

4. Finance and accounting:

The finance and accounting activities have basically met the requirements of production and business operations, fully reflecting the Company's performance during the financial year, including revenue, expenses, tax obligations, receivables, payables,

5. General assessment of financial status:

Over the past year, the Board of Directors (BOD) and the Board of Management (BOM) have closely followed the resolutions of the General Meeting of Shareholders in directing and managing the Company's operations, achieving positive results; The financial situation remained stable;

- The Company strictly complied with its obligations to the State (taxes and fees in accordance with regulations);
- The Company maintained a balance between dividend payments to shareholders and capital for investment and development.

II. Supervisory results regarding the BOD, General Director and the BOM.

1. Activities of the BOD:

- In 2025, the BOD consisted of 7 members;
- BOD meetings were held in accordance with the Company Charter once every quarter, in addition to other meetings held to address arising matters.
- Activities of the BOD: The BOD directed and managed the Company's operations in compliance with laws, the Company Charter and resolutions of the General Meeting of Shareholders, thereby helping stabilize production and maintain efficient business operations.

2. Hoạt động của Ban điều hành:

- In 2025, the Executive Board consisted of 4 members, including: General Director, 02 Deputy General Directors và Chief Accountant;

- Performance in 2025: the Board of Management properly implemented the resolutions of the General Meeting of Shareholders and the resolutions and decisions of the Board of Directors, while complying with applicable laws, the Company Charter and internal regulations.

III. Coordination between the BOS, BOD, BOM and shareholders

- During the course of its activities, the Board of Supervisors closely coordinated with members of the Board of Directors and the Executive Board to effectively perform its duties. During the term, no complaints were received from shareholders.
- The BOS attended all BOD meetings and monitored the implementation of resolutions of the General Meeting of Shareholders, ensuring compliance with legal regulations and protection of shareholders' interests.

IV. Activities of the Board of Supervisors.

1. **Members of the BOS:** The BOS consist of 3 members.

2. **Activities of the BOS:**

The BOS developed work plans and assigned responsibilities to each member to supervise the Company's operations in the following areas:

2.1 Financial supervision:

- Supervise the Executive Board in implementing accounting and financial management activities; review quarterly and annual financial statements to ensure accuracy and transparency in accounting records and documentation;
- Review economic contracts, labor contracts, ...;
- Examine revenue, expenses and the use of investment capital in projects;
- Appraise financial statements audited by an independent auditing firm;
- Monitor information disclosure activities in compliance with legal requirements to ensure transparency and protect shareholders' rights.
- Inspect the business and financial situation of several operating units

2.2 Operational supervision:

- Monitor the activities of the Board of Directors and Executive Board in implementing resolutions of the General Meeting of Shareholders and decisions of the BOD; Advise the BOD on reviewing, amending and supplementing internal regulations to better suit operational conditions and promote business activities; Ensure effective management and administration, thereby maintaining stable and efficient business operations;
- Propose to the BOD the selection of an independent auditing firm to audit the mid-year and annual financial statements;
- Hold quarterly meetings in accordance with internal regulations;
- The BOS always received support and favorable conditions from the BOD, Executive Board and management staff, enabling it to fulfill its duties assigned by the General Meeting of Shareholders;
- During the year, no complaints were received from shareholders regarding the Company's operations or management.

2.3 Compliance supervision:

- The Company has issued internal management regulations in line with legal requirements and actual business conditions;
- The BOD, BOM and employees have complied with these internal regulations;

- The internal governance system is relatively complete, ensuring orderly, transparent and effective management of production and business operations;
- Assessment of internal regulations:
Most regulations remain appropriate and continue to be applied;
However, some regulations need to be reviewed and amended because: Certain regulations were issued a long time ago and legal provisions have since been amended; Some regulations are inconsistent with each other; or some regulations need adjustments to better align with practical operations and encourage productivity;

V. BOS's activity plan for 2026 and recommendations

1. Activity plan for 2026:

1.1 Financial supervision:

- Propose the selection of an independent auditing firm to audit annual financial statements;
- Coordinate with the independent auditor to review mid-year and annual financial statements for submission to the BOD and the General Meeting of Shareholders;
- Implement supervisor: Supervise production and business performance, financial status and implementation of internal regulations,...;

1.2 Operational supervision:

- Monitor the activities of the Board of Directors and Executive Board in implementing resolutions of the General Meeting of Shareholders

1.3 Compliance supervision:

- Supervise the amendment and supplementation of internal regulations;
- Monitor compliance with laws and internal governance regulations;

2. Recommendations of the BOS:

- Develop long-term and short-term plans for production, business and investment ... along with implementation solutions;
- Improve management and operational efficiency to enhance the capabilities of management teams from the head office to subordinate units. Strive to achieve and exceed the targets assigned by the General Meeting of Shareholders and ensuring maximum legitimate benefits for the Company and shareholders;
- For investment projects: conduct thorough analyses of investment efficiency and capital recovery, and focus resources on projects with high effectiveness;
- Strengthen coordination with internal organizations to build consensus in implementing internal regulations and democratic mechanisms while improving employees' material and spiritual well-being;
- Continue implementing programs to reduce water loss and maintain and improve water supply service quality;
- Recommend the Board of Directors continue reviewing existing internal regulations to make timely amendments and updates.

The above is the Report of the Board of Supervisors for 2025 and the plan for 2026, respectfully submitted to the General Meeting of Shareholders for approval./.

THE BOARD OF SUPERVISORS



Head
Le Thi Nha Trang

Member

Le Anh Vu

Member

Bui Hong Nam

March 12, 2026

No.: 202/ Board of Directors

REPORT
Activities of the Board of Directors during term IV (2020-2025)
and operational direction for term V (2026-2030)

I. CHARACTERISTICS OF THE SITUATION

1. Human Resources

The Board of Directors has 7 members, including 1 chairman and 1 vice chairman; 4 members reside in Hanoi; 3 members reside in Son La; and 2 members represent the state's capital stake.

On December 1, 2024, Mr. Nguyen Van Ba, a member of the Board of Directors representing the state capital, retired. Mr. Tran Quyet Chien, the General Director of the Company, was appointed to replace Mr. Nguyen Van Ba as the representative of the state capital. On March 7, 2025, Mr. Tran Quyet Chien was elected to the Board of Directors by the General Meeting of Shareholders.

On December 1, 2025, Mr. Luong The Cong, a member of the board of directors representing the state's capital stake, retired. Mr. Tran Quyet Chien, the company's General Director, was appointed to represent Mr. Luong The Cong's state-owned capital stake.

2. Operating context

- Advantages:

The state's policy mechanisms are becoming increasingly transparent and specific; the People's Committee of Son La province, relevant departments, and localities are creating favorable conditions for the company's production and business activities.

Board members possess competence, professional experience, and legal knowledge, and demonstrate a high level of responsibility in their work.

The facilities and equipment are constantly being improved to meet the demands of the job.

The Board of Directors, with their assigned duties and powers in accordance with the Charter, have consistently performed their assigned tasks well, demonstrating a high sense of responsibility to the collective and making positive contributions to the management of production and business operations. The Board of Directors has always closely monitored the practical situation, leveraged the port's strengths, and provided guidance and direction to the

Documents for the 5th Term GMS SLWSJSC_ Report on the Activities of the BOD

Executive Board to achieve the goals and tasks set by the Annual General Meeting of Shareholders. All production and service activities are customer-centric. Market development strategies and plans, management methods, training, etc., have been emphasized and implemented rigorously .

- Difficulties

The geographical distance between Hanoi and Son La is quite far, posing difficulties for the Board of Directors members in Hanoi, as well as making the delivery of documents difficult and time-consuming.

Many government regulations and policies related to the water supply sector require time to understand and implement.

II. ASSESSMENT OF THE COMPANY'S OPERATION DURING TERM IV (2020-2025)

1. Results achieved:

In accordance with the Shareholders' General Meeting Resolution, the Board of Directors has determined and implemented the annual production and business plan and direction. Throughout its five-year term, the Board of Directors has performed its supervisory function to ensure that the set objectives are achieved in accordance with the objectives, directions, and plans.

The Board of Directors in its fourth term focused on comprehensively assessing the capacity of the Company's water supply infrastructure system, forecasting development potential, and subsequently developing a long-term investment plan with specific goals as a basis for annual investment implementation, in line with financial capacity and investment efficiency.

The Board of Directors prioritizes the company's human resources, directing and supervising the General Director in developing a lean and efficient workforce, and prioritizing advanced technological solutions to reduce staff numbers.

Thanks to comprehensive and decisive solutions, the company's business performance in the 2020-2025 period has been very positive and fundamental, specifically as follows:

No.	Content	Unit	Year						Comparison of 2025/2020		Note
			2020	2021	2022	2023	2024	2025	(+-)	%	
1	Client	Household	54,923	57,877	59,211	61,203	63,037	64,779	9,856	118	Compared to 2020
2	Output	1000m ³	10,537	10,828	10,832	11,633	12,178	12,334	1,797	117	
3	Loss	%	11.5	11.5	12.09	11.5	12.06	12.89	1	112	
4	Sales	Billion	125	128.3	128	135.9	140.7	143.5	18	115	
5	Profit	Billion	18	16.8	19.67	16.9	17.2	7	78		

6	Dividends	Billion	44.2	14.45	14.45	14.45	4.5	35	83		Total for the 5 years 2021- 2025
	By cash	Billion		14.45	14.45	14.45	4.5	10	58		
	By shares	Billion						25	25		
7	Total assets	Billion	143.8	141.9	146.8	155.9	177.7	178	34.2	124	
8	Registered capital	Billion	100	100	100	100	100	125	25		

2. Difficulties and limitations

Water production growth has been low due to near-saturation of the customer base, and water prices were only adjusted at the beginning of 2026, with only a modest increase.

Many large households and customers in suburban and adjacent rural areas drill wells for their own use of clean water. Maintaining and expanding the service delivery area still faces many challenges.

The skill level and quality of the workforce are still low, and the proportion of female workers is quite high.

III. SPECIFIC ACTIVITIES OF THE BOARD OF DIRECTORS FOR TERM IV (2020-2025)

1. Company Management

The company's governance activities comply with the Corporate Governance Regulations, the Company Charter, and the Board of Directors' Operating Regulations. The Chairman of the Board of Directors and assigned members have regularly supervised, urged, and inspected the implementation of the content approved by the Board of Directors at its meetings and the resolutions that have been issued.

The Board of Directors directs the General Director and other managers in the daily operation of the company, ensuring compliance with the law, the Company Charter, resolutions of the general meeting of shareholders, and resolutions of the Board of Directors.

The Board of Directors held regular and extraordinary meetings in accordance with the situation and the business plan approved by the General Meeting of Shareholders. Closely monitoring market fluctuations, the Board of Directors directed the Executive Board to make appropriate adjustments to the business plan.

Monthly, the Board of Directors held regular meetings and extraordinary meetings as needed to immediately address issues related to production and business operations. Specifically :

In 2021, 12 sessions were held, and 5 resolutions were issued

In 2022, 16 sessions were held, and 5 resolutions were issued

In 2023, 11 sessions were held, and 4 resolutions were issued

In 2024, 17 sessions were held, and 10 resolutions were issued

In 2025, 11 sessions will be held, and 5 resolutions will be issued

The resolutions cover matters within the Board of Directors' authority, such as:

Deciding on the company's organizational structure and internal management regulations. Deciding on the company's strategy, medium-term development plan, and annual business plan;

Decisions on investment options and investment projects are made within the authority and limits prescribed by law;

Deciding on solutions for market development, marketing, and technology;

Decide on the company's organizational structure and internal management regulations.

Deciding on the timing and procedures for dividend payments;

The Board of Directors has formulated a development strategy, short-term and medium-term operational plans, basic plan targets for each quarter and year, and provided direction for the Management Board to oversee the Company's operations.

2. Difficulties and limitations in management:

Due to geographical distance and transportation difficulties, some processing issues are still delayed because documents have to be sent by courier.

The Board of Directors has not fully considered the strategic goals for the Company's medium-term and long-term development; nor has it been decisive and thorough in some investment, construction, and water price approval processes.

3. Preserving and developing capital:

Capital preservation and growth were well managed throughout the term. Compared to the beginning of the term, the company's charter capital increased from 100 billion to 125 billion, and total assets increased from 143 billion to 178 billion. Annual dividends were paid on time, and all taxes and fees were fully contributed to the state as required.

IV. DIRECTIONS AND PLANS FOR TERM V (2026-2030)

Based on the results of the past five year production and business plan (2020-2025) ; based on an assessment of the Company's capabilities in all aspects; and considering the potential and market forecast for the next five years (2026-2030) , the Company's Board of Directors has determined the direction and tasks of the Production and Business Plan for the period. The following five years (2026-2030) are as follows:

1. Objectives:

The company aims to be a sustainable and financially secure enterprise, ensuring the safe supply of water to the people, and possessing a relatively advanced level of science and technology compared to other water supply companies nationwide and among the leading companies in the northern mountainous region.

Improve water supply infrastructure, especially in major urban centers. Transform and ensure water safety.

Continue to effectively implement personnel planning, rotation, and training.

2. Targets:

The business production targets for the period 2026-2030 are as follows:

- 1) Average annual commercial water production increases by 1%
- 2) The average number of customer households increases by 2.5% each year.
- 3) The percentage of urban residents with access to clean water will reach 98% by 2030.
- 4) The percentage of suburban residents with access to clean water will reach 60% by 2030.
- 5) Sustainably control losses at a rate of <11.8%.
- 6) Renovating and repairing the water supply network.
- 7) Invest in developing and expanding the water supply network.
- 8) Invest in upgrading technology and increasing water resource exploitation capacity (including new additions) by 3,500 - 4,000 M³ / year.
- 9) Implement investment preparation, land clearance, and investment implementation for the Moc Chau Water Supply Project, the Na San Water Supply Project using water from Chieng Dong Lake, and the Company Office Project, etc.

The financial targets for the period 2026-2030 are as follows:

- 1) Revenue increases by approximately 2% each year
- 2) Pre-tax profit increases by more than 2% each year
- 3) Paying dividends > 10% per year
- 4) Preserve and grow equity capital

3. Measures:

3.1. Regarding strategic planning and plans

Improve the service level of the water supply system by developing the water supply network to areas in need.

Improving water supply infrastructure using simulation models ensures the system operates at maximum efficiency.

Enhance the application of advanced science and technology, especially AI, in hydraulic balancing of water supply networks and combating water loss.

Continue investing in water supply systems that utilize safe water sources such as lakes, dams, and large streams.

Improving the quality of human resources for all units within the Company.

3.2 . Implementation Solutions

Continue to improve internal mechanisms, regulations, procedures, and rules. Strengthen the direction and professional guidance of units.

Review and assess the capacity of the Company's water supply system in all areas. Develop a long-term development roadmap and annual plan for each unit, and based on that, develop an investment plan for the entire Company.

Develop a sound financial plan that meets the company's short-term and long-term investment goals.

Review, evaluate, and adjust the contract allocation ratios for each unit accordingly, prioritizing network expansion and the development of new customers.

Strongly applying science and technology combined with training and developing staff. Combining downsizing the workforce with recruiting high-quality human resources to improve production and business efficiency.

3.3 . Regarding monitoring, inspection, and evaluation

Maintain regular board meetings to formulate appropriate policies, plans, and solutions to promote the company's production and business activities and resolve any arising difficulties and obstacles.

Thorough decentralization, coupled with support and the creation of all necessary conditions, enables the General Director to perform his duties smoothly and effectively. Regular monitoring and evaluation of the company's performance are also crucial for timely corrective actions.

The above is a report on the performance of the Board of Directors for the fourth term (2020-2025) and the direction and tasks for the fifth term of the Board of Directors of Son La Water Supply Joint Stock Company.

On behalf of the Board of Directors, I would like to express my gratitude for the efforts of all the staff and employees of the Company; I wish all delegates, shareholders, and employees of the Company and their families abundant health, happiness, and success in life./.

Recipient:

- General Meeting of Shareholders term V;
- Archived: Board of Directors.

**ON BEHALF OF
THE BOARD OF DIRECTORS**

Chairman

Nguyen Van Hong

Son La, March 12, 2026

REPORT
Activities of the Board of Supervisors for the 2020-2025 term
And Direction for the 2026-2030 term

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and the Charter of Son La Water Supply Joint Stock Company;
- Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance providing guidance on corporate governance applicable to public companies under Decree No. 155/2020/NĐ-CP guiding the implementation of the Law on Securities;
- Pursuant to the functions and duties of the Board of Supervisors as stipulated in the Company's Charter;

The Board of Supervisors (BOS) reports to the General Meeting of Shareholders (GMS) on the results of its performance during the IV term (2020-2025) and the operational direction of the BOS for the V term (2026-2030) as follows:

I. Activities of the BOS for the 2020-2025 term

1. Organizational structure:

The Company's BOS for the 2020-2025 term consists of members elected at the Annual General Meeting of Shareholders, including:

- Ms. Le Thi Nha Trang - Head of the BOS
- Mr. Bui Hong Nam – Member
- Mr. Le Anh Vu – Member

2. Activities of the BOS for the 2020-2025 term.

- Each year, the BOS sets out activity orientations for the year and implements activities in accordance with the proposed plan.
- During the 2020-2025 term, the BOS held meetings in accordance with its functions and duties to review and monitor the implementation of the Company's production and business plan by the Board of Directors (BOD). It assessed the level of performance of production and business activities and provided practical feedback.
- During the term, the BOS assigned specific tasks to each member in monitoring the implementation of the Resolution of the GMS; supervising compliance with the Company's Charter, State Laws, and internal governance regulations.
- Review the company's financial statements and business performance reports; Coordinate with the company to supervise: management, operations, personnel, accounting, financial statement preparation, etc.
- Attend periodic and extraordinary meetings of the BOD when invitations are received; Coordinate with the BOD and the Board of Management (BOM) in managing the Company's production and business operations.

3. Supervision results:

3.1 Supervision the activities of the Board of Directors

- The BOD has operated in accordance with its functions and duties as stipulated in the Company's Charter, based on the principles of centralization, democracy, and the best interests of the Shareholders.
- The BOD promptly addressed emerging issues within its authority; issued resolutions and decisions, and set specific targets related to all production and business activities to guide the BOM in implementing the direction set by the General Meeting of Shareholders.
- The BOD has held regular monthly meetings in accordance with the law and the Company's Charter. In addition, when there are urgent matters related to the Company's production, business operations, and management. The BOD has solicited written opinions from the members in accordance with the Company's Charter.
- The BOD implements the resolutions of the General Meeting of Shareholders during its term with the following main contents: production and business plan, financial plan, dividend payment, selection of financial statement auditor,
The BOD' management and operations ensure compliance with the Law, the Company's Charter, and Resolutions of the GMS. The BOD's activities ensure transparency and focus on the production and business direction approved by the GSM.

3.2 Supervision the activities of the Board of Directors.

During the 2020-2025 term, the BOS implemented the Resolution in each specific area in accordance with the direction of the GMS and the Resolution of the BOD.

- Complete the annual business plan, ensuring dividend payments and preserving shareholder capital.
- Compliance with legal regulations and fulfillment of obligations to the state budget, as well as ensuring good policies and benefits for employees.
- In addition to fulfilling the targets set by the General Meeting of Shareholders, the BOM is improving administrative procedures and applying information technology to corporate governance and production and business activities: meter reading, construction supervision, monitoring the water supply network, customer care,
This enhances customer service quality and company management.

3.3 Assess the coordination between the BOS, the BOD, and the BOM.

- During the 2020-2025 term, the BOS received attention and favorable conditions from the BOD and the BOM in providing information on the BOD's Resolutions and Decisions, and was participated in all regular and extraordinary meetings of the BOD.
- The BOS always cooperates in implementing the Resolutions of the GMS.
- In fulfilling its duties, the BOS assesses that the BOD and the BOM, during their term, have organized production and business activities in accordance with the functions and duties stipulated in the Company's Charter, and have complied with the laws of the State.

4. Review of business performance for the 2020-2025 term.

4.1 Business performance results

Target	Unit	2021	2022	2023	2024	2025
Charter Capital	Billion VND	100	100	100	100	124.998
Revenue	Billion VND	128.3	128	135.9	140.7	143.5
Profit after tax	Billion VND	16.8	19.67	16.9	17.2	7
Dividend	Billion VND	14.45	14.45	14.45	4.5	35
ROE	%	16.8	19.7	16.9	17.2	5.6

- The Company's charter capital during the term increased from VND 100 billion to VND 124.998 billion during the term.
- The Company's revenue maintained annual growth rate, reaching VND 143,5 billion in 2025.
- Dividend payments to shareholders have remained stable, including both cash and share dividends.

4.2 Financial statements

- The Company's financial statements are audited by an independent auditing firm, approved by the Ministry of Finance and the State Securities Commission, and are approved at the Annual General Meeting of Shareholders held each year.
- According to the independent auditor's assessment, the Company's financial statements fairly and reasonably reflect, in all material respects, the financial position of Son La Water Supply Joint Stock Company as of December 31st of each year, as well as the business results and cash flows for the fiscal year ending each year. The semi-annual and annual financial statements conform to Vietnamese accounting standards and regulations, and comply with relevant legal provisions regarding the preparation and presentation of financial statements.

5. Assessment of the BOS's performance during the 2020-2025 term.

Based on the Company Charter and the Regulations on the operation of the BOS, the members of the BOS always proactively carry out their assigned tasks and duties.

- The BOS assigns tasks to each member and organizes meetings in accordance with legal regulations and the Company's charter. In cases requiring resolution of important issues in the financial statements, the BOS regularly communicates with members and seeks their opinions via email, telephone, etc.
- The BOS performs its duties in evaluating the Company's business performance honestly, objectively, and in the best interests of the shareholders.
- The BOS for the 2020-2025 term has received active support from the BOS, the General Director's Office, and the Company's departments to fulfill its nhiệm vụ in reviewing and evaluating the financial statements.

6. Operational guidelines for the BOS for the 2026-2030 term.

The BOS continues to exercise its rights and responsibilities, strengthening its inspection and supervision of the Company's operations, specifically:

- Monitoring compliance with legal regulations, the Company Charter, and the implementation of resolutions of the General Meeting of Shareholders and the BOS;
- Propose to the BOS measures to amend, supplement, and improve the organizational structure for managing, supervising, and operating the Company's production and business activities.

- Strengthen regular inspection and supervision of the company's production and business activities through resolutions of the BOS and decisions of the General Director's Board;
- Supervise the implementation of salary, bonus, and remuneration schemes for managers and employees; and the distribution of profits according to regulations.
- Reviewing financial statements and quarterly and annual business performance reports to analyze and evaluate the financial situation and capital management of the company.

The above is the report on the activities of the BOS for the term 2020-2025 and the direction of activities for the term 2026-2030, respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Best regards.

Recipient :

- *Shareholders;*
- *BOD of the Company;*
- *BOM of the Company;*
- *Members of BOS;*
- *Archived*

**ON BEHALF OF THE BOARD OF
SUPERVISORS**



No.: 152/TTr-CN-HDQT

Son La, March 12, 2026

PROPOSAL
Re: Profit distribution for 2025

Respectfully submitted to: Annual General Meeting of Shareholders 2026

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of organization and operation of Son La Water Supply Joint Stock Company;
- Pursuant to the Audited Financial Statements for 2025 of the Company;
- Pursuant to the Resolution No. 01/2026/NQ-HDQT dated January 26, 2026 of the Board of Directors regarding the convening of the 2026 Annual General Meeting of Shareholders and the 2026–2030 term of Son La Water Supply Joint Stock Company.

The Board of Directors respectfully submits to the 2026 Annual General Meeting of Shareholders and the 2026–2030 term the Profit Distribution Plan for 2025 as follows:

No.	Item	Rate %	Year 2025 (VND)
1	Charter Capital		124,998,720,000
2	Profit after tax in 2025		7,173,021,710
3	Development investment fund transferred to profit in 2025		4,626,109,265
4	Profit available for distribution		9,999,784,800
4.1	Dividend for 2025		9,999,784,800
5	Remaining profit carried forward to 2026		1,799,346,175

Sincerely.

Recipient:

- General meeting of Shareholders;
- Members of the BOD, the BOS;
- Archived: Administration Office, BOD.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN**


CỘNG TY
CƠ PHẦN
CẤP QUỐC
SON LA
TỈNH SON LA
Nguyen Van Hong

PROPOSAL

Re: Approval of the total remuneration for members of the Board of Directors, the Board of Supervisors and the Board Secretary for 2025; and the plan for 2026

To: Annual General Meeting of Shareholders 2026

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of organization and operation of Son La Water Supply Joint Stock Company;
- Pursuant to the Regulations on the organization and operation of the Board of Directors;
- Pursuant to the Audited Financial Statements for 2025 of the Company;
- Pursuant to the Resolution No. 01/2026/NQ-HĐQT dated January 26, 2026 of the Board of Directors regarding the convening of the 2026 Annual General Meeting of Shareholders and the 2026–2030 term of Son La Water Supply Joint Stock Company.

Based on the business performance in 2025, the business plan for 2026 of Son La Water Supply Joint Stock Company; Based on the requirements for corporate governance and supervision in 2026, the Board of Directors hereby reports to the General Meeting of Shareholders on the implementation of remuneration payments to members of the Board of Directors and the Board of Supervisors in 2025, and submits to the General Meeting of Shareholders for approval the remuneration plan for 2026 as follows:

1. Implementation in 2025

No.	Item	Plan 2025 VND/month	Actual 2025 VND/month
1	Remuneration of the Board of Directors and the Board Secretary	147,668,000	144,150,000
2	Remuneration of the Board of Supervisors	31,112,000	31,112,000
3	Additional bonus for the Board of Directors and the Board of Supervisors		30,787,000
	Total	178,780,000	206,049,000

2. Plan for 2026

No.	Item	Actual 2025 VND/month	Plan 2026 VND/month
1	Remuneration of the Board of Directors and the Board Secretary	144,150,000	146,779,000
2	Remuneration of the Board of Supervisors	31,112,000	31,112,000
3	Additional bonus for the Board of Directors and the Board of Supervisors	30,787,000	
	Total	206.049.000	177,891,000

The remuneration of members of the Board of Directors, the Board of Supervisors, and the Board Secretary in 2026 shall be decided by the Chairman of the Board of Directors, in accordance with their functions, responsibilities and performance.

Sincerely.

Recipient:

- General meeting of Shareholders;
- Members of the BOD, the BOS;
- Archived: Administration Office, BOD.

**ON BEHALF OF THE
BOARD OF DIRECTORS**

CHAIRMAN


CỘNG TY
CỔ PHẦN
CẤP NƯỚC
SON LA
TỈNH SƠN LA

Nguyen Van Hong

PROPOSAL

Re: Selection of an Independent audit firm for the 2026 Financial Statements

To: Annual General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of organization and operation of Son La Water Supply Joint Stock Company.

In accordance the obligations stipulated in the Charter of Son La Water Supply Joint Stock Company and the applicable laws and regulations, the Supervisory Board respectfully submits to the General Meeting of Shareholders the proposal on the selection of an independent audit firm to audit the Financial Statements for 2026 as follows:

1. Criteria for selecting the independent audit firm

- The audit firm must have a reputable auditing quality and be qualified to audit public companies in Vietnam;
- The audit team must have high professional qualifications and extensive experience;
- The audit firm must meet the requirements of Son La Water Supply Joint Stock Company regarding audit scope and timeline;
- The audit fee must be reasonable and commensurate with the quality of the audit services.

2. Proposal of the Board of Supervisors

Respectfully submits to the General Meeting of Shareholders for approval the above criteria for selecting the independent audit firm.

Respectfully submits to the General Meeting of Shareholders for approval the authorization for the Board of Directors to proactively select the independent audit firm for the fiscal year 2026 in accordance with the above criteria, ensuring audit quality and efficiency with reasonable costs and in compliance with the applicable laws and regulations.

Submitted to the General Meeting of Shareholders for consideration and approval./.

Sincerely!

Recipient:

- General meeting of Shareholders;
- Members of the BOD, the BOS;
- Archived: Administration Office, BOD.

**ON BEHALF OF
THE BOARD OF SUPERVISORS
HEAD**



Le Thi Nha Trang

No.: *155*/TTr/CN/HDQT

Son La, March 12, 2026

REPORT

Re: Approval of the policy for purchasing water from SVBIC Company

To: The General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of organization and operation of Son La Water Supply Joint Stock Company;
- Pursuant to the Regulations on the organization and operation of the Board of Directors;
- Pursuant to the Resolution No. 01/2026/NQ-HDQT dated January 26, 2026 of the Board of Directors regarding the convening of the 2026 Annual General Meeting of Shareholders and the 2026–2030 term of Son La Water Supply Joint Stock Company.
- Pursuant to the Business results for 2025, the business plan for 2026 of Son La Water Supply Joint Stock Company;
- Pursuant to Decision No.: 3179/QD-UBND dated December 10, 2025, of the People's Committee of Son La province specifies the wholesale price of clean water sold by VBIC Son La Joint Stock Company.

I. Needs and Basis for Implementation

Son La Water Supply Joint Stock Company currently operates a system of water treatment plants and facilities to provide clean water to areas throughout the province.

In addition to the water source directly produced by the Company, to ensure water supply safety, stable supply, and meet the increasing demand for water, the Company plans to purchase an additional portion of clean water from VBIC Son La Joint Stock Company (SVBIC).

SVBIC is a clean water production unit in Son La province, and the wholesale price of clean water has been specifically approved by the Son La Provincial People's Committee according to Decision No. 3179/QD-UBND dated December 10, 2025.

Purchasing clean water from SVBIC is a supplementary source for the company's water supply system, contributing to ensuring water safety and improving its ability to meet the water needs of customers in the area.

Because SVBIC has a legal relationship with the Company as stipulated by the laws on enterprises and securities, the aforementioned water purchase transaction is conducted according to the following principles:

- Comply with regulations regarding transactions with related parties of public companies;
- Adhere to the prices approved by the competent state authority;
- Ensuring transparency, accountability, and protecting the interests of the Company and shareholders.

II. Contents to be presented at the General Meeting of Shareholders

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the following policy:

1. Approval of Son La Water Supply Joint Stock Company purchasing clean water from Son La VBIC Joint Stock Company (SVBIC) to serve the company's production and business activities.

2. Expected volume of clean water to be purchased: Not exceeding 3,600,000 m³/year.

3. Price for purchasing clean water: 8,000 VND/m³ (excluding VAT) according to current Decision No. 3179/QĐ-UBND dated December 10, 2025 of the People's Committee of Son La province and subject to change when a provincial decision replaces it.

4. The Board of Directors and the General Director of the Company are tasked with organizing the implementation, signing contracts and related documents with VBIC Son La Joint Stock Company in accordance with the law and the Company's charter.

The Board of Directors respectfully submits this to the General Meeting of Shareholders for consideration and approval.

Sincerely!

Recipient:

- General Meeting of Shareholders;
- Members of the BOD, BOS;
- Archived Administration, BOD.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



Nguyen Van Hong

PROPSAL

**Re: Amendment, supplement of the Charter
of Son La Water Supply Joint Stock Company (2026 Version)**

To: Annual General Meeting of Shareholders 2026

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020; the amended Law on Enterprises 2025 No. 76/2025/QH15 dated June 17, 2025;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019; the amended Law on Securities dated November 29, 2024;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 guiding the Law on Securities; Decree No. 245/2025/ND-CP amending Decree No. 155/2020/ND-CP guiding the Law on Securities;
- Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020 providing guidance on corporate governance applicable to public companies under Decree No. 155/2020/ND-CP guiding the Law on Securities issued by the Minister of Finance;
- Pursuant to the current Charter on organization and operation of Son La Water Supply Joint Stock Company;
- Pursuant to the Regulation on organization and operation of the Board of Directors;
- Pursuant to the Resolution No. 01/2026/NQ-HDQT dated January 26, 2026 of the Board of Directors regarding the convening of the 2026 Annual General Meeting of Shareholders and the 2026–2030 term of Son La Water Supply Joint Stock Company.

I. Necessity of amending and supplementing the Charter

The Charter on organization and operation of Son La Water Supply Joint Stock Company currently in effect was issued based on legal regulations applicable at previous periods. During the course of operation, certain provisions of the Charter need to be reviewed, amended and supplemented in order to:

- Ensure compliance with the Law on Enterprises 2020, the Law on Securities 2019, and relevant guiding regulations currently in force;
- Improve the corporate governance mechanism as well as the rights and obligations of shareholders, the Board of Directors, the Board of Supervisors and the Board of Management;
- Ensure consistency with the Company's current organizational structure and operational conditions;
- Supplement additional business lines.

II. Contents of the amendments

The Board of Directors has reviewed the entire current Charter and prepared the Draft Amended and Supplemented Charter (2026 Version) with the following main contents:

- The amended Charter include: 10 Chapters and 60 Articles;
- Addition of a business line: Technical testing and analysis (Code 7120)

(The Draft Charter and the Explanatory Notes on amendments are attached)

The Board of Directors respectfully submits to the Annual General Meeting of Shareholders 2026 for consideration and approval.

Approve the amended and supplemented Charter on organization and operation of Son La Water Supply Joint Stock Company (2026 Version).

The Board of Directors shall be assigned to:

- Organize the implementation of the Charter after it is approved by the General Meeting of Shareholders;
- Finalize, issue and update the Company's internal governance regulations in accordance with the new Charter and applicable legal regulations.

The Board of Directors respectfully submits this proposal to the General Meeting of Shareholders for consideration and resolution.

Sincerely!

Recipients:

- As above;
- Archived: BOD, Administration.

**ON BEHALF OF
THE BOARD OF DIRECTORS**

CHAIRMAN

Nguyen Van Hong

PROPOSAL

**Re: Expiry of the 2020–2025 term
of the Board of Directors and the Board of Supervisors;
Approval of the number, structure and list of candidates for election of members
of the Board of Directors and the Board of Supervisors for the term 2026–2030**

To: Annual General Meeting of Shareholders

*Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
the Law No. 76/2025/QH15 dated June 17, 2025 amending and supplementing a
number of articles of the Law on Enterprises;*

*Pursuant to the Charter on organization and operation of Son La Water Supply
Joint Stock Company;*

*Pursuant to the list of candidates nominated for election to the Board of
Directors and the Board of Supervisors;*

Based on the actual situation of the Company.

According to regulations, the Board of Directors and the Board of Supervisors of Son La Water Supply Joint Stock Company shall be elected at the 5th term General Meeting of Shareholders (2026–2030). The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the number, structure and list of candidates for election to the Board of Directors and the Board of Supervisors for the term 2026–2030 as follows:

1. Approval of the number of members of the Board of Directors and the Board of Supervisors for the term 2026–2030

1.1. Board of Directors

- Number of members: 07 persons (as stipulated in the current Charter of the Company).

- Qualifications: In accordance with the Law on Enterprises, Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities and the Charter of the Company.

1.2. Board of Supervisors

- Number of members: 03 persons (as stipulated in the current Charter of the Company).

- Qualifications: In accordance with the Law on Enterprises, Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities and the Charter of the Company.

2. Approval of the list of candidates

As of March 12, 2026, the Board of Directors has received the list of candidates nominated for election to the Board of Directors and the Board of Supervisors for the term 2026–2030 as follows:

2.1. Candidates for election to the Board of Directors:

- Mr. Tran Quyet Chien: Date of birth: August 28, 1973.
- Mr. Luong The Cong: Date of birth: August 13, 1964.
- Mr. Bui Van Dinh: Date of birth: March 8, 1958.
- Mr. Nguyen Trong Hieu: Date of birth: December 1, 1973.
- Mr. Nguyen Van Hong: Date of birth: January 8, 1967.
- Mr. Le Van Tuan: Date of birth: October 3, 1972.
- Mr. Nguyen Anh Viet: Date of birth: April 23, 1960.

2.2. Candidates for election to the Board of Supervisors:

- Mr. Bui Hong Nam: Date of birth: October 9, 1975.
- Ms. Le Thi Nha Trang: Date of birth: December 23, 1981.
- Mr. Le Anh Vu: Date of birth: October 19, 1988.

(Curriculum vitae of the candidates are attached)

Respectfully submits to the General Meeting of Shareholders for approval.

Sincerely./.

Recipients:

- General meeting of Shareholders;
- BOD, BOS;
- Archived: Administration.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



Nguyen Van Hong

CHARTER

ON ORGANIZATION AND OPERATION OF SON LA WATER SUPPLY JOINT STOCK COMPANY (SOWA)

(Approved by the Shareholders' General Meeting Resolution dated April 3, 2026)

CHAPTER I: GENERAL PROVISIONS

Article 1. Legal basis and scope of application

This Charter is the foundational legal document regulating the organizational structure, operational principles, rights and obligations of shareholders, and the authority and responsibilities of the General Meeting of Shareholders, the Board of Directors, the Supervisory Board, and the Executive Board of Son La Water Supply Joint Stock Company (hereinafter referred to as "the Company").

This Charter is issued in accordance with the provisions of: Consolidated Law on Enterprises No. 67/VBHN-VPQH of 2025; Consolidated Law on Securities No. 24/VBHN-VPQH of 2025; Law on Management and Investment of State Capital in Enterprises No. 68/2025/QH15; Decree No. 155/2020/ND-CP; Decree No. 245/2025/ND-CP and current implementing guidelines.

In the event that changes in legal regulations result in discrepancies or conflicts with the content of these Charters, the Company shall be responsible for applying the applicable legal provisions and amending the Charters at the nearest General Meeting of Shareholders.

Article 2. Name, legal form and legal status

Official name in Vietnamese: CÔNG TY CỔ PHẦN CẤP NƯỚC SƠN LA.

English name: SON LA WATER SUPPLY JOINT STOCK COMPANY.

Abbreviated name: SOWASUCO (Stock code registered for trading on UPCoM: NSL).

The company is a joint-stock company, a public company with state capital, subject to the laws governing public company governance. It has legal personality from the date of issuance of the Business Registration Certificate. The company has its own seal, the right to open Vietnamese Dong and foreign currency accounts at banks, owns assets, and is solely responsible for its financial obligations with all of its legally owned assets.

Article 3. Head office, branches and representative offices

The company's head office is located at: 183 To Hieu Street, Son La City, Son La Province.

The company has the right to establish branches, representative offices, or subsidiary units to serve its production and business activities, as decided by the Board of Directors and in accordance with the law.

Article 4. Legal Representative of the Company

The company establishes an operating mechanism with 02 (two) legal representatives including: Chairman of the Board of Directors and General Director.

The legal representative exercises the assigned rights and obligations honestly and diligently, for the best interests of the Company and its shareholders.

The legal representative shall be held personally liable before the law and the Company (including civil, administrative, or criminal liability) for violations that cause damage to the Company's assets or loss of state capital as stipulated in the 2025 Enterprise Law.

The division of authority for signing documents and representing clients in litigation between the two legal representatives is carried out in accordance with the Company's Internal Governance Regulations.

CHAPTER II: OBJECTIVES AND BUSINESS SECTOR**Article 5. Objectives of the Company's Operations**

The company operates with the goal of optimally utilizing its production capacity and providing a stable supply of clean water to the region, as well as public services as stipulated by the state; continuously improving business efficiency to maximize after-tax profits for shareholders; ensuring the livelihoods of employees and fulfilling the obligation to preserve and develop the capital of the owners, including the state capital and the capital of the parent shareholder VBIC.

Article 6. Business Sectors and Activities

The main business activities include: Exploitation, treatment and supply of clean water for domestic and industrial use; Construction of specialized water infrastructure projects; Trading of water-related materials and equipment; Technical inspection and analysis (including: Testing and analysis of water quality indicators; Analysis of raw water, treated water, wastewater and environmental samples; Inspection and evaluation of water quality according to current technical regulations and standards).

The company has the right to conduct other business activities as stated in the Business Registration Certificate and not prohibited by law. Changes or additions to business activities are decided by the General Meeting of Shareholders.

CHAPTER III: CHARTER CAPITAL, SHARES AND SHAREHOLDERS

Article 7. Charter capital and ownership structure

The company's charter capital is: VND 124,998,720,000 (One hundred twenty-four billion, nine hundred ninety-eight million, seven hundred twenty thousand dong).

The total charter capital is divided into 12,499,872 shares. The par value of each share is VND 10,000.

Ownership structure at the time of adoption of the Charter:

VBIC Joint Stock Company (Parent Company): Holds 65.669% of the charter capital.

The State (Son La Provincial People's Committee): Holds 20,000% of the charter capital.

Other shareholders: Hold 14.331% of the charter capital.

SOWA is a publicly traded company with state capital; therefore, its governance, voting, and related transactions must strictly comply with the regulations applicable to state-owned enterprises.

Article 8. Changes to charter capital

Any increase or decrease in the company's charter capital must be approved by the General Meeting of Shareholders based on a specific capital issuance or repayment plan, ensuring compliance with the conditions for preserving state capital and the regulations of securities law. The State's ownership percentage must not be reduced without a decision from the owning authority.

Article 9. Shares and forms of recording ownership rights

A stock is a certificate issued by a company, a book entry, or electronic data confirming ownership of one or more shares of the company.

Shares are registered and deposited with the Vietnam Securities Depository and Clearing Corporation (VSDC) in accordance with regulations for public companies. The Board of Directors shall determine the form and procedure for issuing share ownership certificates to shareholders upon request.

Article 10. Transfer of shares

Shares of the Company are freely transferable in accordance with the law, except in cases where transfer is restricted as stipulated in the Enterprise Law, the Securities Law, and these Articles of Association.

The transfer of shares takes effect from the time the information of the transferee is fully updated in the Company's Shareholder Register or the securities depository system as prescribed by law.

Restrictions on insider transfers.

Company insiders and their related parties must comply with the following regulations when conducting transactions involving the Company's shares:

- Transactions must be registered in advance with the securities market regulatory authority and information must be disclosed in accordance with the law;
- Not allowed to trade in the Company's shares during the following period:
- From the date the Company begins preparing quarterly, semi-annual, or annual financial statements until these statements are officially published;
- Possessing undisclosed insider information that could significantly impact the company's stock price;

The minimum lock-up period for shares issued to insiders through stock bonus programs, ESOPs, or other incentive programs is 12 months from the date of issuance, unless otherwise stipulated by law.

Insiders and related parties who violate the provisions of this Article shall be held liable under the law and shall compensate the Company for any losses incurred.

Article 11. Redemption and repurchase of shares

The company has the right to repurchase the issued shares according to:

Decisions of the General Meeting of Shareholders; or Decisions of the Board of Directors within the scope of authority permitted by law.

The total number of shares the Company is entitled to repurchase shall not exceed 30% of the total number of common shares sold by the Company, unless otherwise provided by law.

Share buybacks can only be carried out when all of the following conditions are met:

The company has legitimate funds to pay for the share buyback;

After paying the full value of the repurchased shares, the Company still ensures that it can fully pay all debts and other financial obligations due;

The share buyback does not affect the Company's financial safety and solvency;

Regarding the state's capital stake in the company, the repurchase of shares must comply with regulations on the preservation of state capital and must be reviewed and approved by the representative of the state's capital stake before implementation.

Shares repurchased by the Company become treasury shares and may be:

Cancellation to reduce registered capital; or

Resale by decision of the Board of Directors.

Article 12. Issuance of bonds and other securities

The company is entitled to issue bonds, convertible bonds, and other securities to raise capital for production and business activities based on a plan approved by the Board of Directors or the General Meeting of Shareholders within their authority.

Article 13. Shareholder Register and List of Beneficiaries

The company establishes and maintains a shareholder register from the date it is issued its Certificate of Business Registration.

The company is obligated to collect, update, and store information on the List of Beneficiary Owners (individuals who actually hold controlling or controlling ownership of shares in the Company) in order to ensure transparency of the governance structure and compliance with the 2025 Enterprise Law.

Shareholders are responsible for truthfully declaring and promptly notifying the Company of any changes relating to beneficial ownership.

Article 14. Obligations of Shareholders

Pay for the shares you committed to purchase in full and on time.

Responsible for the Company's debts and other financial obligations to the extent of the capital contributed.

Shareholders are prohibited from withdrawing capital contributed in the form of common shares from the company in any form, except in cases where the shares are repurchased by the company or another party. In case of violation, shareholders and related parties shall be jointly and severally liable for the company's debts and other financial obligations to the extent of the value of the withdrawn shares and any resulting damages.

Strictly adhere to the Company Charter and the Company's internal management regulations.

Comply with the resolutions and decisions of the General Meeting of Shareholders and the Board of Directors.

The Company is responsible for protecting the information it provides in accordance with its Articles of Association and applicable laws; it shall only use the provided information to exercise and protect its legitimate rights and interests; and it is strictly prohibited to disseminate, copy, or send the information provided by the Company to other organizations or individuals.

Provide truthful, accurate, and timely information on the beneficial owners of the capital contributions/shares registered in your name so that the Company can compile, maintain, and report them in accordance with the law.

Other obligations as prescribed by law.

Article 15. Rights of ordinary shareholders

Attend, speak, and vote at the General Meeting of Shareholders either in person or by proxy.

Shareholders are entitled to receive dividends at a rate determined by the General Meeting of Shareholders, based on after-tax profits.

They have priority in purchasing newly offered shares in proportion to their existing ownership stake.

Information regarding shareholders entitled to attend meetings and receive annual financial reports can be reviewed, searched, and extracted.

Article 16. Dividends and principles of profit distribution

Dividends are the portion of after-tax profits distributed to each share in cash or other assets from the remaining profits of the Company after fulfilling all tax obligations and other financial obligations as prescribed by law.

The company may only pay dividends to shareholders when the following conditions are met: a) It has fulfilled its tax obligations and other financial obligations as prescribed; b) It has fully allocated the company's funds, including the Development Investment Fund, the Reward and Welfare Fund, and has fully offset previous losses as prescribed by law and this Charter; c) Immediately after paying the predetermined dividends, the company still ensures that it can fully pay all debts and other financial obligations due.

The Board of Directors is responsible for developing a dividend payment plan based on actual business performance and investment development plans, and submitting it to the General Meeting of Shareholders for approval.

Article 17. Procedures for dividend payment

The Board of Directors shall compile a list of shareholders entitled to receive dividends, determine the dividend rate per share, and specify the payment schedule and method at least 30 days before each payment.

Notices regarding dividend payments must be sent by registered mail to the registered addresses of all shareholders no later than 15 days before the payment date. The notice must clearly state: Company name; Shareholder's full name and address; Number of shares of each class held by the shareholder; Dividend rate per share and total dividends received by the shareholder; Payment date and method.

Dividends must be paid in full in Vietnamese Dong within a maximum period of 06 months from the date of the conclusion of the annual general meeting of shareholders that approved the dividend payment plan.

Article 18. Rights of a group of shareholders owning 5% or more of the total number of common shares.

Shareholders or groups of shareholders owning 5% (five percent) or more of the total number of common shares have the following management and supervisory rights:

- a) Nominate candidates for the Board of Directors and the Supervisory Board in accordance with cumulative voting regulations;
- b) Review, search, and extract minutes, resolutions, and decisions of the Board of Directors, as well as interim and annual financial reports in accordance with the Vietnamese accounting system's format;
- c) Request the Board of Directors to convene an extraordinary general meeting of shareholders in the event that the Board of Directors seriously violates its managerial duties or makes decisions exceeding its delegated authority; d) Request the Supervisory Board to examine specific issues related to the management and operation of the Company when deemed necessary.

The rights of the shareholder group stipulated in this Article shall be exercised immediately upon reaching the corresponding ownership ratio, without applying the condition of continuous shareholding period as prescribed in the 2025 Enterprise Law.

Shareholders, or groups of shareholders, are fully responsible before the law for the accuracy and truthfulness of the documents and evidence provided to the competent authority when requesting the convening of a General Meeting of Shareholders.

CHAPTER IV: SHAREHOLDER MEETING

Article 19. Rights and obligations of the General Meeting of Shareholders The General Meeting of Shareholders is the highest decision-making body of the Company, with the following rights and obligations:

This is based on the company's development orientation, business production strategy, and long-term budget plan.

Decide on the types of shares and the total number of shares of each type authorized for sale; decide on the annual dividend rate for each type of share.

Electing, dismissing, and removing members of the Board of Directors and Supervisory Board.

Decisions to invest in or sell assets whose value represents 35% or more of the total asset value recorded in the Company's most recent financial statement.

Decision to amend and supplement the Company's Articles of Association.

Through annual financial reports and after-tax profit distribution plans.

The decision to reorganize, dissolve the company, or file for bankruptcy will be made in accordance with regulations.

Article 20. Convening a General Meeting of Shareholders

The General Meeting of Shareholders convenes annually. In addition to the annual meeting, the General Meeting of Shareholders may convene extraordinary meetings at the request of the Board of Directors, the Supervisory Board, or shareholders as stipulated in Article 18.

The Board of Directors shall convene the Annual General Meeting of Shareholders within four months from the end of the fiscal year. If necessary, the Board of Directors may decide to extend the time for the Annual General Meeting of Shareholders, but not more than six months from the end of the fiscal year.

Article 21. Agenda and content of the General Meeting of Shareholders

The person convening the General Meeting of Shareholders must prepare the agenda, the content of the meeting, draft resolutions for each issue, and other relevant documents for voting.

Shareholders or groups of shareholders as stipulated in Article 18 have the right to propose matters to be included in the meeting agenda. Proposals must be in writing and submitted to the Company no later than 3 working days before the opening date.

Article 22. Notice of invitation to the General Meeting of Shareholders

The person convening the meeting must send a notice of meeting to all shareholders on the List of Shareholders entitled to attend the meeting at least 21 days before the opening date of the meeting.

The meeting notice must be sent by secure means and publicly posted on the Company's website and the State Securities Commission's website in accordance with regulations for public companies.

Article 23. Right to attend the General Meeting of Shareholders

Shareholders have the right to attend meetings in person, authorize another person in writing to attend on their behalf, or attend meetings online, voting electronically in accordance with the Company's technical governance procedures.

The authorization document for attending the meeting must be prepared according to the Company's prescribed form and must be signed by the person granting the authorization.

Article 24. Conditions for holding a General Meeting of Shareholders

The General Meeting of Shareholders is conducted when the number of shareholders present represents more than **50% (fifty percent)** of the total voting rights.

If the first meeting fails to meet the quorum requirements, a second meeting shall be convened within 30 days and shall proceed when at least 33% (thirty-three percent) of the total voting shares are present.

If the second meeting fails to meet the quorum requirements, a third meeting will be convened within 20 days and will be conducted regardless of the total number of votes cast by the shareholders present.

Article 25. Procedures for meetings and voting at the General Meeting of Shareholders

Shareholders or their authorized representatives attending the meeting are issued voting cards or electronic voting accounts corresponding to the number of shares they own.

Voting is conducted by selecting one of three options: Agree, Disagree, or No Opinion. The voting results are announced by the vote counting committee at the meeting.

Article 26. Adoption of resolutions by the General Meeting of Shareholders

Resolutions on matters such as: types of shares, changes in business lines, company reorganization, mergers, investments or sale of assets $\geq 35\%$ of total assets, and share

issuance must be approved by shareholders representing at least 65% of the total voting shares of shareholders present at the meeting.

Resolutions on other matters are passed when they receive more than 50% of the total votes cast by shareholders present at the meeting.

Article 27. Minutes of the General Meeting of Shareholders

The General Meeting of Shareholders must be recorded in detail in Vietnamese, accurately reflecting all proceedings, discussions, and voting results for each item.

The minutes must be signed by the Chairperson and the Secretary of the meeting. The Company is obligated to publish the minutes and resolutions on the Company's website within 24 hours of the meeting's conclusion.

CHAPTER V: BOARD OF DIRECTORS

Article 28. Organizational Structure and Authority of the Board of Directors

The Board of Directors is the governing body of the Company, having full authority to act on behalf of the Company to decide on all matters relating to the purpose and interests of the Company, except for matters falling under the authority of the General Meeting of Shareholders as stipulated by law.

The Board of Directors consists of 7 members. The term of office for a member of the Board of Directors is no more than 5 years, and members may be re-elected for an unlimited number of terms.

Pre-approval mechanism for state capital: For decisions related to amending or supplementing the Company Charter, development strategy, annual production and business plans and investments, investment projects outside the plan or exceeding the authority of the Board of Directors, changes in capital structure, key personnel (Chairman of the Board of Directors, General Director, Deputy General Director, Chief Accountant) and after-tax profit distribution plan, the representative of state capital must report to and obtain written approval from the State Ownership Representative Agency before voting at the Board of Directors meeting or the General Meeting of Shareholders.

Article 29. Chairman of the Board of Directors

The Board of Directors elects one of its members to serve as Chairman of the Board.

The Chairman of the Board of Directors exercises the rights and obligations stipulated in this Charter, including convening and presiding over meetings of the Board of Directors and the General Meeting of Shareholders.

Legal Responsibility: As the legal representative as stipulated in Article 4, the Chairman of the Board of Directors is personally liable before the law and the Company for any

errors, omissions causing loss of assets or violations of the duty of care in the performance of his/her management duties.

Article 30. Board Meetings

The Board of Directors meets at least once every quarter. Meetings are convened at the request of the Chairman or when at least two members of the Board of Directors, the General Director, or the Supervisory Board request it.

A Board of Directors meeting is considered valid when at least 3/4 (three-quarters) of the total number of Board members present attend, either in person or online.

A resolution of the Board of Directors is adopted if it is approved by a majority (over 50%) of the members present at the meeting. In case of a tie vote, the opinion of the Chairman of the Board of Directors is final.

Article 31. Standards and conditions for members of the Board of Directors

Board members must have full legal capacity and not be subject to any prohibitions on managing businesses as stipulated in the 2025 Enterprise Law.

Applicants must possess a university degree or higher and have practical experience in business administration or in professional fields relevant to the Company's operations.

The structure of the Board of Directors must ensure that at least 1/3 (one-third) of the total number of members are non-executive members (members who do not hold direct management positions in the Company's Executive Board).

For members representing state capital or capital from the parent company (VBIC), additional standards for capital representatives must be met as stipulated by law and the owner's internal regulations.

Article 32. Dismissal, removal and replacement of members of the Board of Directors

The General Meeting of Shareholders shall dismiss members of the Board of Directors in the following cases: a) A written resignation letter is sent to the Company's head office; b) The member no longer meets the qualifications and conditions stipulated in Article 31; c) The member has not participated in the activities of the Board of Directors for 06 (six) consecutive months, except in cases of force majeure.

The General Meeting of Shareholders may dismiss a member of the Board of Directors when that member seriously violates the duties of a manager, causing significant financial losses or damage to the Company's reputation.

Replacement procedure: Within 60 (sixty) days from the date the number of Board of Directors members is reduced by more than 1/3 (one-third) or less than the minimum number of members stipulated, the Board of Directors must convene a General Meeting of Shareholders to elect additional members.

Article 33. Salaries, remuneration and other benefits of the Board of Directors

The company pays remuneration and salaries to members of the Board of Directors based on business performance and the level of achievement of annual after-tax profit targets.

The annual general meeting of shareholders approves the total remuneration for the Board of Directors. The detailed allocation of remuneration to each member is decided by the Board of Directors based on their responsibilities, duties, and actual contributions.

The remuneration of the Board of Directors is included in the business management expenses and must be transparently disclosed in the Company's annual financial statements.

Article 34. Subcommittees of the Board of Directors

The Board of Directors has the authority to establish specialized subcommittees to support the performance of governance functions, including: the Audit Subcommittee, the Human Resources and Compensation Subcommittee, and the Strategy Subcommittee.

The subcommittee's members are appointed by the Board of Directors, with the subcommittee chairman being a member of the Board of Directors.

The operating regulations and authority of each subcommittee must be approved in writing by the Board of Directors and must not contradict the provisions of this Charter.

CHAPTER VI: THE MANAGEMENT BOARD

Article 35. General Director of the Company

The General Director is the highest-ranking person in charge of the Company's day-to-day business operations, is under the direct supervision of the Board of Directors, and is accountable to the Board of Directors and the law for the exercise of assigned rights and duties.

The term of office for the General Director is 05 (five) years. The General Director may be reappointed for an unlimited number of terms based on annual performance evaluations.

Article 36. Rights and obligations of the General Director

Organize and oversee the implementation of resolutions and decisions of the Board of Directors and the General Meeting of Shareholders in accordance with the set roadmap and objectives.

To make decisions on matters related to the daily production and business management of the Company without requiring a decision from the Board of Directors, except in cases falling under the exclusive authority of the Board of Directors.

Develop and submit to the Board of Directors for approval: the business plan, investment plan, annual financial budget, and internal management regulations of the Company.

To recruit, appoint, dismiss, and remove from office management positions within the Company, except for positions under the authority of the Board of Directors.

Article 37. Personal Responsibilities of the General Director

As the legal representative as stipulated in Article 4, the General Director is personally liable before the law and the Company for any damages arising from breaches of the duty of honesty and care or from actions exceeding the scope of his/her executive authority.

The General Director is responsible for compensation, according to the degree of fault and legal regulations, for causing material damage to the Company, or for resulting in the loss of State capital or corporate assets due to subjective errors in the management process.

Article 38. Deputy General Director and Chief Accountant

The Deputy General Directors assist the General Director in managing one or more areas of the Company's operations and are accountable to the General Director and the law for the results of their assigned work.

The Chief Accountant is responsible for organizing and implementing the company's accounting and financial work; controlling the legality of expenditures and being accountable for the accuracy and truthfulness of the financial statements to the General Director, the Board of Directors, and state management agencies.

CHAPTER VII: THE SUPERVISORY BOARD (SUBSIDIARY)**Article 39. Structure and Term of Office of the Supervisory Board**

The Supervisory Board consists of 03 (three) Supervisors elected by the General Meeting of Shareholders. The term of office of the Supervisors is 05 (five) years.

The Supervisory Board must have at least one (1) member who is a permanent Supervisor at the Company. The Head of the Supervisory Board must have professional qualifications in accounting or auditing.

Article 40. Rights and obligations of the Supervisory Board

Oversee the legality of the management and operation of the Board of Directors and the CEO.

Review annual financial statements, business performance reports, and evaluate the effectiveness of the internal control system.

They have the right to request the Board of Directors or the General Director to provide all documents and information related to the Company's operations for supervisory purposes.

Article 41. Standards and Conditions for Auditors. Auditors must have a university degree or higher in economics, finance, or law; they must not be related to members of the Board of Directors, the General Director, related parties of controlling shareholders, or other management personnel in the Company.

Article 42. Dismissal and Removal of Auditors The General Meeting of Shareholders shall carry out the dismissal and removal of Auditors in a similar manner to the procedure for members of the Board of Directors in cases where they no longer have the necessary competence or violate professional ethics.

Article 43. Remuneration of the Supervisory Board The remuneration of the Supervisory Board shall be approved by the General Meeting of Shareholders and shall be paid periodically in accordance with the Company's regulations.

CHAPTER VIII: RESPONSIBILITIES OF MANAGERS AND SUPERVISORS

Article 44. Duty of Honesty and Care Managers and Supervisors have a duty to perform their work in the best interests of the Company; they must not use the Company's business opportunities for personal gain.

Article 45. Transactions with Related Parties and the Parent Company (VBIC)

All contracts and transactions between the Company and its major shareholder (VBIC), its managers, or related parties must be approved by the Board of Directors or the General Meeting of Shareholders in accordance with their authority; related shareholders do not have voting rights.

Market pricing principle: Internal transactions within the VBIC – SOWA – SVBIC ecosystem must be conducted on the basis of objective market prices and must be transparently disclosed within 24 (twenty-four) hours of approval.

CHAPTER IX: FINANCIAL MANAGEMENT, PROFIT AND DISCLOSURE

Article 46. Fiscal Year and Accounting System

The company's fiscal year begins on January 1st and ends on December 31st each year.

The company applies the current Vietnamese Corporate Accounting System and accounting standards issued by the Ministry of Finance.

Article 47. Independent Auditing The Company must hire an independent auditing firm approved by the State Securities Commission to audit the annual financial statements before submitting them to the General Meeting of Shareholders.

Article 48. Allocation of Funds After fulfilling tax obligations and offsetting losses (if any), after-tax profits shall be used to allocate: the Development Investment Fund and the Reward and Welfare Fund as decided by the General Meeting of Shareholders.

Article 49. Principles of Dividend Payment Dividends shall only be paid when the Company has positive after-tax profits and ensures the ability to pay its debts due after the dividend payment.

Article 50. Information Disclosure The Company shall fulfill its obligation to disclose information fully, accurately, and promptly in accordance with the securities laws applicable to public companies.
Periodic information disclosure

The company is responsible for disclosing information periodically, including:

- a) Quarterly financial report;
- b) The semi-annual financial statements have been reviewed;
- c) Audited annual financial statements;
- d) Annual report;
- (d) Corporate governance report.

Disclosing unusual information

The company must disclose unusual information within the timeframe prescribed by law when the following events occur:

- a) Changes in key management personnel;
- b) Decisions to invest in, sell assets, or conduct transactions with a value of 35% or more of total assets;
- c) Changes to the registered capital;
- d) Issuing securities;
- d) Decision on dividend distribution;
- e) Other events that may significantly affect the Company's stock price.

Disclosure of insider trading

Insiders and related parties conducting transactions in the Company's stock must:

- Register for trading in advance;
- Disclose information about transactions in accordance with the law.

Disclosure of related-party transactions

All contracts and transactions between the Company and:

- major shareholder,
- manager,
- related persons,

Information must be disclosed fully and transparently in accordance with the law.

The Board of Directors is responsible for organizing the information disclosure department and appointing the person authorized to disclose information on behalf of the Company.

CHAPTER X: DISPUTE RESOLUTION, DISSOLUTION AND ENFORCEMENT CLAUSES

Article 51. Internal Dispute Resolution. Any dispute between the Company and its shareholders or managers shall first be resolved through negotiation and mediation; if unsuccessful, it shall be brought before the Court or Economic Arbitration.

Article 52. Reorganization and Dissolution of the Company

The division, separation, merger, acquisition, conversion of business type, or dissolution of a company falls under the authority of the General Meeting of Shareholders and is carried out in accordance with the Law on Enterprises and other relevant legal regulations.

Before the General Meeting of Shareholders considers and approves the decisions stipulated in Clause 1 of this Article, the Board of Directors is responsible for:

- a) Develop a plan for reorganizing or dissolving the company;
- b) Fully disclose information to shareholders in accordance with the laws on enterprises and securities;
- c) Conduct consultations and ensure the voting rights of shareholders in accordance with the Articles of Association and the law.

Regarding the state capital portion in the Company, the voting of shareholders who are organizations representing the state capital owner must comply with the legal regulations on the management and investment of state capital in enterprises and the decisions of the agency representing the state capital owner.

After the Shareholders' General Meeting Resolution is duly passed, the reorganization or dissolution of the Company shall be carried out in accordance with the procedures for registration with the business registration authority and other competent state agencies as prescribed by law.

A company is dissolved if it no longer has the minimum number of shareholders required by law (3 shareholders) for a continuous period of 6 months without undergoing the procedure to change its business type.

Article 53. Bankruptcy. The Company's bankruptcy shall be carried out in accordance with the procedures stipulated in the Bankruptcy Law.

Article 54. Company Seal The Board of Directors shall decide on the form, number, and content of the company seal. The management and use of the seal shall comply with the provisions of the law.

Article 55. Amendments and Supplements to the Charter Only the General Meeting of Shareholders has the right to amend or supplement this Charter based on a proposal from the Board of Directors and approved when the voting rate at the meeting is $\geq 65\%$ of the total votes present.

Article 56. Validity of Internal Regulations The governance regulations, financial regulations, and other internal regulations shall not contradict the provisions of this Charter.

Article 57. Copies and Archiving The Charter shall be archived at the head office and copies shall be provided to shareholders upon valid request.

Article 58. Interpretation of Terms The terms in this Charter shall be interpreted in accordance with the provisions of the Enterprise Law and relevant laws.

Article 59. Unregulated Matters For matters not regulated in these Charters, the Company's management bodies shall comply with the provisions of current law.

Article 60. Effective Date. This Charter, comprising 10 Chapters and 60 Articles, shall come into effect on March 4, 2026.

**O/B. GENERAL MEETING OF SHAREHOLDERS
CHAIRMAN OF THE BOARD OF DIRECTORS**



Nguyen Van Hong

