



**NGÂN HÀNG TMCP ĐẦU TƯ
VÀ PHÁT TRIỂN VIỆT NAM**
**BANK FOR INVESTMENT AND
DEVELOPMENT OF VIETNAM, JSC.**

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số: 2111/BIDV-TK&QHCD
CBTT Báo cáo tài chính riêng lẻ và hợp
nhất năm 2025 đã được kiểm toán
*Audited Separate and Consolidated
Financial Statements for 2025*

Hà Nội, ngày 30 tháng 03 năm 2026
Hanoi, March 30th 2026

CÔNG BỐ THÔNG TIN ĐỊNH KỲ **PERIODICALLY INFORMATION DISCLOSURE**

Kính gửi:

- Ngân hàng Nhà nước Việt Nam;
- Ủy ban Chứng khoán Nhà nước;
- Sở Giao dịch chứng khoán Việt Nam;
- Sở Giao dịch chứng khoán TP HCM;
- Sở Giao dịch chứng khoán Hà Nội.

To:

- *State Bank of Vietnam;*
- *State Securities Commission;*
- *Vietnam Stock Exchange;*
- *Ho Chi Minh Stock Exchange;*
- *Hanoi Stock Exchange.*

1. Tên tổ chức/*Name of organization*: Ngân hàng Thương mại Cổ phần Đầu tư và Phát triển Việt Nam/*Bank for Investment and Development of Vietnam, JSC. (BIDV)*

- Mã chứng khoán/*Stock code*: BID

- Địa chỉ/*Address*: Tháp BIDV, 194 Trần Quang Khải, Hoàn Kiếm, Hà Nội/*BIDV Tower, 194 Tran Quang Khai road, Hoan Kiem ward, Ha Noi*

- Điện thoại liên hệ/*Tel*: (84-24) 2220 5544

Fax: (84-24) 2220 0399

- E-mail: nhadautu@bidv.com.vn

2. Nội dung thông tin công bố/*Contents of disclosure*:

Ngân hàng TMCP Đầu tư và Phát triển Việt Nam công bố Báo cáo tài chính riêng lẻ và hợp nhất năm 2025 đã được kiểm toán theo các Chuẩn mực Kế toán Việt Nam, Chế độ Kế toán Việt Nam áp dụng cho các Tổ chức tín dụng do Ngân hàng Nhà nước Việt Nam ban hành và các quy định pháp lý có liên quan đến việc lập và trình bày báo cáo tài chính như đính kèm.

Joint Stock Commercial Bank for Investment and Development of Vietnam announced Audited Separate and Consolidated Financial Statements for the year ended 31

December 2025 in accordance with Vietnamese Accounting Standards, Vietnamese Accounting Regime applicable to Credit institutions issued by the State Bank of Vietnam and legal regulations relating to consolidated financial reporting as attached.

3. Thông tin này đã được công bố trên trang thông tin điện tử của Ngân hàng vào ngày 30/03/2026 tại đường dẫn <https://www.bidv.com.vn/vn/quan-he-nha-dau-tu/This> information was published on the Bank's website on March 30th 2026 as in the links <https://www.bidv.com.vn/en/quan-he-nha-dau-tu>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/*We hereby certify that the information provided is true and correct and we bear the full responsibility to the law./*

NGƯỜI ĐƯỢC ỦY QUYỀN CÔNG BỐ THÔNG TIN
PHÓ TỔNG GIÁM ĐỐC
PERSON AUTHORIZED TO DISCLOSE
INFORMATION
SENIOR EXECUTIVE VICE PRESIDENT

Nơi nhận/Recipient:

- Như trên/*As above;*
- Lưu TK&QHCD, VP/ *Archive:*
Secretariat & Investor Relations,
BIDV Office.



Trần Long



**JOINT STOCK COMMERCIAL BANK
FOR INVESTMENT AND DEVELOPMENT OF VIETNAM**
(Incorporated in the Socialist Republic of Vietnam)

**AUDITED SEPARATE
FINANCIAL STATEMENTS**

For the year ended 31 December 2025

In accordance with Vietnamese Accounting Standards,
accounting regime applicable to credit institutions in Vietnam
and legal regulations relating to financial reporting



TABLE OF CONTENTS

<u>CONTENTS</u>	<u>PAGE(S)</u>
STATEMENT OF THE BOARD OF MANAGEMENT	1 - 2
INDEPENDENT AUDITORS' REPORT	3 - 4
SEPARATE STATEMENT OF FINANCIAL POSITION	5 - 7
SEPARATE STATEMENT OF PROFIT OR LOSS	8
SEPARATE STATEMENT OF CASH FLOWS	9 - 10
NOTES TO THE SEPARATE FINANCIAL STATEMENTS	11 - 60



JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM

BIDV Tower, 194 Tran Quang Khai, Hoan Kiem

Hanoi, S.R. Vietnam

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Joint Stock Commercial Bank for Investment and Development of Vietnam (the "Bank") presents this report together with the Bank's separate financial statements for the year ended 31 December 2025.

The members of the Board of Directors, Board of Supervisors, Board of Management and Chief Accountant of the Bank during the year and to the date of the separate financial statements are as follows:

Board of Directors

Mr. Phan Duc Tu	Chairman
Mr. Le Ngoc Lam	Member cum Chief Executive Officer
Mr. Ngo Van Dung	Member
Mr. Yoo Je Bong	Member
Mr. Pham Quang Tung	Member
Mr. Tran Xuan Hoang	Member
Mr. Le Kim Hoa	Member
Mr. Dang Van Tuyen	Member
Mr. Quach Hung Hiep	Member
Mr. Le Quoc Nghi	Member (appointed on 26 April 2025)
Mr. Nguyen Van Thanh	Independent Member

Board of Supervisors

Ms. Ta Thi Hanh	Head of Board of Supervisors
Mr. Cao Cu Tri	Specialized Member
Ms. Nguyen Thi Thu Ha	Specialized Member
Mr. Nguyen Trung Kien	Specialized Member
Mr. Huynh Phuong	Specialized Member (appointed on 26 April 2025)

Board of Management and Chief Accountant

Mr. Le Ngoc Lam	Chief Executive Officer
Mr. Tran Phuong	Senior Executive Vice President
Mr. Le Trung Thanh	Senior Executive Vice President (resign on 01 January 2026)
Mr. Nguyen Thien Hoang	Senior Executive Vice President
Mr. Tran Long	Senior Executive Vice President
Mr. Hoang Viet Hung	Senior Executive Vice President
Mr. Phan Thanh Hai	Senior Executive Vice President
Ms. Nguyen Thi Quynh Giao	Senior Executive Vice President
Mr. Doan Viet Nam	Senior Executive Vice President
Mr. Lai Tien Quan	Senior Executive Vice President
Mr. Ham Jin Sik	Member of the Board of Management
Ms. Bui Thi Hoa	Chief Accountant

STATEMENT OF THE BOARD OF MANAGEMENT (Continued)

THE BOARD OF MANAGEMENT'S STATEMENT OF RESPONSIBILITY

The Board of Management of the Bank is responsible for preparing the separate financial statements, which give a true and fair view of the separate financial position of the Bank as at 31 December 2025 and its separate financial performance and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, accounting regime applicable to credit institutions in Vietnam and legal regulations relating to financial reporting. In preparing these separate financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the separate financial statements;
- Prepare the separate financial statements on the going concern basis unless it is inappropriate to presume that the Bank will continue its business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the separate financial statements so as to minimize errors and frauds.

The Board of Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the separate financial position of the Bank, and that the separate financial statements comply with Vietnamese Accounting Standards, accounting regime applicable to credit institutions in Vietnam and legal regulations relating to financial reporting. The Board of Management is also responsible for safeguarding the assets of the Bank and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Management confirms that the Bank has complied with the above requirements in preparing these separate financial statements.

For and on behalf of the Board of Management,



Hoàng Việt Hùng

Senior Executive Vice President

*(Authorized under Decision No.9058/QĐ-BIDV dated
22 October 2025 by the Legal Representative)*

Hanoi, 27 March 2026

No.: 0897/VN1A-HN-BC

INDEPENDENT AUDITORS' REPORT

To: The Shareholders
The Board of Directors and Board of Management
Joint Stock Commercial Bank for Investment and Development of Vietnam

We have audited the accompanying separate financial statements of Joint Stock Commercial Bank for Investment and Development of Vietnam (the "Bank"), prepared on 27 March 2026 as set out from page 05 to page 60, which comprise the separate statement of financial position as at 31 December 2025, the separate statement of profit or loss and the separate statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Board of Management's Responsibility

The Bank's Board of Management is responsible for the preparation and fair presentation of these separate financial statements in accordance with Vietnamese Accounting Standards, accounting regime applicable to credit institutions in Vietnam and legal regulations relating to financial reporting and for such internal control as the Board of Management determines is necessary to enable the preparation of separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these separate financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the separate financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the separate financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the separate financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Bank's preparation and fair presentation of the separate financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Management, as well as evaluating the overall presentation of the separate financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITORS' REPORT (Continued)

Opinion

In our opinion, the separate financial statements present fairly, in all material respects, the financial position of the Bank as at 31 December 2025, and its financial performance and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, accounting regime applicable to credit institutions in Vietnam and legal regulations relating to financial reporting.

Other matters

The separate financial statements of the Bank for the year ended 31 December 2024 were audited by another auditor who expressed an unmodified opinion on those statements on 24 March 2025.



Tran Thi Thuy Ngoc

Audit Partner

Audit Practising Registration Certificate

No. 0031-2023-001-1

Doan Dieu Huyen

Auditor

Audit Practising Registration Certificate

No. 5593-2025-001-1

DELOITTE VIETNAM AUDIT COMPANY LIMITED

27 March 2026

Hanoi, S.R. Vietnam

**JOINT STOCK COMMERCIAL BANK FOR INVESTMENT
AND DEVELOPMENT OF VIETNAM**

BIDV Tower, 194 Tran Quang Khai, Hoan Kiem
Hanoi, S.R. Vietnam

FORM B02/TCTD

Issued under Circular No. 49/2014/TT-NHNN
dated 31 December 2014 of the SBV

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

Unit: VND million

NO. ITEMS	Notes	Closing balance	Opening balance (Restated)
A ASSETS			
I. Cash, gold and gemstones	5	12,357,415	10,015,748
II. Balances with the State Bank of Vietnam ("SBV")	6	117,637,628	86,822,754
III. Placements with and loans to other credit institutions	7	461,615,331	285,070,676
1. Placements with other credit institutions		446,101,417	272,414,707
2. Loans to other credit institutions		15,576,038	12,736,790
3. Provision for credit losses on placements with and loans to other credit institutions	8	(62,124)	(80,821)
IV. Trading securities	9	25,297,201	9,243,919
1. Trading securities		25,297,201	9,243,919
V. Derivatives and other financial assets	10	-	663,256
VI. Loans to customers		2,287,780,647	1,976,931,983
1. Loans to customers	11	2,321,468,581	2,013,808,136
2. Provision for credit losses on loans to customers	12	(33,687,934)	(36,876,153)
VII. Investment securities	13	282,184,922	274,866,992
1. Available-for-sale investment securities		171,695,145	157,693,497
2. Held-to-maturity investment securities		110,515,772	118,346,665
3. Provision for credit losses on investment securities		(25,995)	(1,173,170)
VIII. Capital contribution, long-term investments	14	7,946,867	7,884,016
1. Investments in subsidiaries	14.1	5,699,523	5,699,523
2. Investments in joint ventures	14.2	2,021,143	2,021,143
3. Investments in associates	14.3	244,207	244,207
4. Other capital contribution, long-term investments		120,750	120,750
5. Provision for impairment of long-term investments	14.4	(138,756)	(201,607)
IX. Fixed assets	15	12,292,623	11,332,908
1. Tangible fixed assets	15.1	6,864,777	6,158,731
a. Cost		16,389,582	15,366,555
b. Accumulated depreciation		(9,524,805)	(9,207,824)
2. Intangible assets	15.2	5,427,846	5,174,177
a. Cost		8,315,703	7,764,795
b. Accumulated amortization		(2,887,857)	(2,590,618)
X. Other assets	16	58,406,288	46,565,138
1. Other receivables		31,718,661	24,789,900
2. Interest and fee receivables		24,497,565	19,786,297
3. Deferred tax assets		1,043	1,226
4. Other assets		2,559,676	2,423,928
5. Provision for impairment of other assets		(370,657)	(436,213)
TOTAL ASSETS		3,265,518,922	2,709,397,390

The accompanying notes are an integral part of these separate financial statements

SEPARATE STATEMENT OF FINANCIAL POSITION (Continued)

As at 31 December 2025

Unit: VND million

NO.ITEMS	Notes	Closing balance	Opening balance (Restated)
B. LIABILITIES AND OWNERS' EQUITY			
I. Borrowings from the Government and the State Bank of Vietnam ("SBV")	17	217,524,929	167,226,790
II. Deposits and borrowings from other credit institutions	18	401,538,224	222,117,274
1. Deposits from other credit institutions		386,845,459	201,788,712
2. Borrowings from other credit institutions		14,692,765	20,328,562
III. Deposits from customers	19	2,195,892,605	1,929,557,458
IV. Derivatives and other financial assets	10	230,557	-
V. Grants, trusted funds and borrowings where the Bank bears risks	20	12,043,069	11,981,467
VI. Valuable papers issued	21	225,107,774	199,000,165
VII. Other liabilities	22	50,164,689	43,163,594
1. Interest and fee payables		33,217,669	28,231,385
2. Other payables and liabilities		16,947,020	14,932,209
TOTAL LIABILITIES		3,102,501,847	2,573,046,748
VIII. Capital and reserves			
1. The Bank's capital	24	88,020,709	83,267,535
<i>Charter capital</i>		70,213,619	68,975,153
<i>Share premium</i>		17,807,090	14,292,382
2. The Bank's reserves	24	33,355,349	18,848,053
3. Retained earnings	24	41,641,017	34,235,054
TOTAL OWNERS' EQUITY		163,017,075	136,350,642
TOTAL LIABILITIES AND OWNERS' EQUITY		3,265,518,922	2,709,397,390

The accompanying notes are an integral part of these separate financial statements

SEPARATE STATEMENT OF FINANCIAL POSITION (Continued)

As at 31 December 2025

Unit: VND million

OFF-BALANCE-SHEET ITEMS

NO.	ITEMS	Notes	Closing balance	Opening balance (Restated)
1.	Credit guarantees	38	5,051,135	6,999,463
2.	Foreign currency commitments		236,063,944	133,387,287
a.	Foreign currency purchase commitments		693,500	2,333,456
b.	Foreign currency sale commitments		3,197,813	2,666,274
c.	Swap commitments - incoming		116,097,753	64,605,066
d.	Swap commitments - outgoing		116,074,878	63,782,491
3.	Letter of credit commitment	38	66,989,832	62,109,504
4.	Other guarantees	38	245,545,115	198,301,002
5.	Other commitments	38	12,947,365	14,317,273
6.	Interest and fees not yet collected	39	14,874,974	19,175,399
7.	Bad debts written-off	40	277,493,282	248,826,970
a.	Principal of bad debts written off		140,678,757	127,202,397
b.	Interest of bad debts written off		136,814,525	121,624,573
8.	Other assets and papers	41	73,372,879	66,167,709

Prepared by

Approved by

Approved by



Nguyen Thi Huong Giang
Vice President,
Head, Finance & Accounting

27 March 2026



Bui Thi Hoa
Chief Accountant



Hoang Viet Hung
Senior Executive Vice President
(Authorized under Decision
No.9058/QĐ-BIDV dated 22 October
2025 by the Legal Representative)

**JOINT STOCK COMMERCIAL BANK FOR INVESTMENT
AND DEVELOPMENT OF VIETNAM**

BIDV Tower, 194 Tran Quang Khai, Hoan Kiem
Hanoi, S.R. Vietnam

FORM B03/TCTD

Issued under Circular No. 49/2014/TT-NHNN
dated 31 December 2014 of the SBV

SEPARATE STATEMENT OF PROFIT OR LOSS

For the year ended 31 December 2025

Unit: VND million

NO. ITEMS	Notes	Current year	Prior year (Restated)
1. Interest and similar income	25	151,148,038	135,294,767
2. Interest and similar expenses	26	(89,892,542)	(79,061,264)
I. Net interest income		61,255,496	56,233,503
3. Income from services		9,084,308	9,663,144
4. Expenses on services		(3,375,965)	(4,034,400)
II. Net gain from services	27	5,708,343	5,628,744
III. Net gain from foreign currency trading	28	3,718,008	5,264,524
IV. Net gain from trading securities	29.1	419,727	91,290
V. Net gain from investment securities	29.2	2,256,799	4,850,545
5. Other income		15,810,360	8,943,092
6. Other expenses		(3,059,551)	(4,172,619)
VI. Net gain from other activities	30	12,750,809	4,770,473
VII. Income from capital contribution and equity investments in other entities	31	220,392	205,774
Total operating incomes		86,329,574	77,044,853
7. Employee costs		(16,584,911)	(14,843,875)
8. Depreciation and amortization expenses		(1,170,436)	(1,201,328)
9. Other operating expenses		(10,493,114)	(9,763,897)
VIII. Total operating expense	32	(28,248,461)	(25,809,100)
IX. Net profit before provision expenses for credit losses		58,081,113	51,235,753
X. Provision expenses for credit losses	8, 12	(22,572,267)	(20,537,882)
XI. Profit before tax		35,508,846	30,697,871
10. Current corporate income tax expense	33	(7,063,145)	(6,117,892)
11. Deferred corporate income tax expense		(183)	(62)
XII. Corporate income tax expense		(7,063,328)	(6,117,954)
XIII. Profit after tax		28,445,518	24,579,917

Prepared by



Nguyen Thi Huong Giang
Vice President,
Head, Finance & Accounting

27 March 2026

Approved by



Bui Thi Hoa
Chief Accountant

Approved by



Hoàng Việt Hưng
Senior Executive Vice President
(Authorized under Decision
No.9058/QĐ-BIDV dated 22 October
2025 by the Legal Representative)

The accompanying notes are an integral part of these separate financial statements

**JOINT STOCK COMMERCIAL BANK FOR INVESTMENT
AND DEVELOPMENT OF VIETNAM**

BIDV Tower, 194 Tran Quang Khai, Hoan Kiem
Hanoi, S.R. Vietnam

FORM B04/TCTD

Issued under Circular No. 49/2014/TT-NHNN
dated 31 December 2014 of the SBV

SEPARATE STATEMENT OF CASH FLOWS

For the year ended 31 December 2025

Unit: VND million

	Notes	Current year	Prior year
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest and similar income received		146,436,772	127,033,746
Interest and similar expenses paid		(84,906,259)	(84,941,586)
Income received from services		5,708,343	5,629,062
Net cash from dealing in foreign currency and trading securities		5,247,359	10,506,844
Other expenses		(1,638,976)	(3,057,916)
Cash recovered from bad debts written off or compensated by provision for credit losses	30	14,382,558	7,801,719
Payments to employees and for operation management		(26,094,940)	(23,899,105)
Corporate income tax paid for the year	33	(6,451,520)	(6,610,759)
Net cash flow from operating activities before changes in assets and working capital		52,683,337	32,462,005
Changes in operating assets			
(Increase) in placements with and loans to other credit institutions		(6,491,000)	(9,868,370)
(Increase) in trading securities		(22,224,037)	(57,502,911)
Decrease/(Increase) in derivatives and other financial assets/liabilities		663,256	(663,256)
(Increase) in loans to customers		(307,660,445)	(273,416,768)
(Decrease) in provision for losses on bad debts, corporate bonds and special bonds	12	(25,779,922)	(23,071,835)
(Increase) in other operating assets		(7,790,362)	(567,546)
Changes in operating liabilities			
Increase in borrowings from the Government and the SBV		50,298,139	132,832,782
Increase in deposits and borrowings from other credit institutions		179,420,949	48,702,512
Increase in deposits from customers		266,335,147	244,003,594
Increase in valuable papers issued (excluding valuable papers charged to financial activities)		13,361,129	6,689,099
(Decrease)/ Increase in grants, trusted funds and borrowings where the Bank bears risks		61,602	(226,262)
(Decrease)/Increase in derivatives and other financial assets		230,557	(335,208)
(Decrease) in other liabilities		(2,759,826)	(1,451,259)
Net cash generated by operating activities		190,348,524	97,586,577

The accompanying notes are an integral part of these separate financial statements

SEPARATE CASH FLOWS STATEMENT (Continued)

For the year ended 31 December 2025

Unit: VND million

	Notes	Current year	Prior year
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of fixed assets		(1,724,684)	(1,176,291)
Proceeds from sales, disposal of fixed assets		10,220	12,321
Expenses on sales, disposal of fixed assets		(2,994)	(4,695)
Cash recovered from investments and capital contribution in other entities		-	14,108
Dividends and profit received from long-term investments and capital contribution		220,392	152,049
Net cash (used in) investing activities		(1,497,066)	(1,002,508)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from share issuance and/or owners' contributed capital	24	4,753,174	-
Proceeds from issuance of long-term valuable papers eligible for recognition as owners' equity and other long-term loans		26,043,000	19,000,000
Payment for long-term valuable papers eligible for recognition as owners' equity and other long-term loans		(13,296,520)	(16,638,410)
Dividends paid to shareholders, profits distributed	24.4	(3,159,613)	-
Net cash generated by financing activities		14,340,041	2,361,590
Net increase/(decrease) in cash for the year		203,191,499	98,945,659
Cash and cash equivalents at the beginning of the year		320,061,476	221,115,817
Cash and cash equivalents at the end of the year	34	523,252,975	320,061,476

Prepared by

Approved by

Approved by



Nguyen Thi Huong Giang
Vice President,
Head, Finance & Accounting

27 March 2026



Bui Thi Hoa
Chief Accountant




Hoang Viet Hung
Senior Executive Vice President
(Authorized under Decision
No.9058/QĐ-BIDV dated 22 October
2025 by the Legal Representative)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

1. GENERAL INFORMATION

Establishment and Operation

The Joint Stock Commercial Bank for Investment and Development of Vietnam ("BIDV" or "the Bank") was established under License for Establishment and Operation No. 84/GP-NHNN dated 23 April 2012 by the Governor of the State Bank of Vietnam (subsequently amended in accordance with: (i) License No.269/GP-NHNN dated 28 December 2012; (ii) Decision No. 2021/QD-NHNN dated 13 October 2015, (iii) Decision No. 2266/QD-NHNN dated 27 October 2017, (iv) Decision No. 842/QD-NHNN dated 20 April 2018, (v) Decision No.909/QD-NHNN dated 8 May 2018; (vi) Decision No. 1166/QD-NHNN dated 30 May 2018, (vii) Decision No. 466/QD-NHNN dated 29 March 2022; (viii) Decision No. 1752/QD-NHNN dated 15 April 2025, (ix) Decision No. 884/QD-QLGS2 dated 13 May 2025; and (x) Decision No. 2289/QD-QLGS2 dated 05 September 2025 (collectively referred to as the "License for Establishment and Operation").

The Bank was established to carry out banking operations under its Establishment and Operation License and relevant laws and regulations, receipt of demand deposits, fixed term deposits, savings deposits and other types of deposits; issuance of deposit certificates, promissory notes, treasury bills and bonds to mobilize domestic and foreign capital; credit granting; opening current accounts for customers; supply of payment facilities; providing payment instruments; borrowing capital from the State Bank in the form of refinancing; borrowing capital from domestic and foreign credit institutions and financial institutions; opening accounts; organizing and joining the payment system; capital contribution, purchase of shares of enterprises and other credit institutions; participating in bidding for Treasury bills, purchase and sale of negotiable instruments, Government bonds, Treasury bills, State Bank bills and other valuable papers on the money market; trading and providing foreign exchange services on the domestic and international market within the scope prescribed by the State Bank of Vietnam; trading and supplying interest rate derivative products; acting as trustor, trustee and agent in banking-related activities, insurance business and asset management according to the regulations of the State Bank of Vietnam; conducting other business activities of commercial banks such as cash management services, banking activities and other business activities stipulated in the Establishment and Operation License consultancy; services of managing, custody services, safes and cabinets for lease; providing fund advisory services for credit institutions and foreign bank branches; providing advisory services on business finance, enterprise acquisition, disposal, consolidation, merger, and investment; buying and selling Government bonds and corporate bonds according to the provisions of law; providing money brokerage services; providing securities depository and gold trading services; debt purchasing activities; investment in Government bond futures contracts; providing commodity price derivatives; provide clearing and settlement for securities transactions, custodian bank and other business activities of commercial banks and other business activities approved by the State Bank of Vietnam ("SBV") in accordance with the law.

Charter capital

As at 31 December 2025, the Bank's charter capital was VND 70,213,619 million, of which VND 55,861,541 million was contributed by the State (79.56% of charter capital), VND 10,346,273 million was contributed by KEB Hana - the strategic shareholder (14.74% of charter capital) and VND 4,005,805 million by public shareholders via share issuance (5.70% of charter capital).

Operating network

The Head Office of the Bank is located at BIDV Tower, 194 Tran Quang Khai Street, Hoan Kiem Ward, Hanoi, Vietnam. The Bank has developed an extensive traditional and modern network, covering all provinces and cities nationwide, with a total number of network points as of December 31, 2025 being one hundred and seventy five (175) domestic branches, one (01) foreign branch and nine hundred and twenty seven (927) transaction offices, three (03) affiliated public service units, two (02) representative offices in Vietnam, and four (04) foreign representative offices.

Employees

The total number of officers and employees of the Bank as at 31 December 2025 was 26,280 (as at 31 December 2024 was 26,093).

Subsidiaries

As at 31 December 2025, the Bank has ten (10) subsidiaries as follows:

No.	Name	Established in accordance with Decision/License No.	Business sector	Proportion of ownership
1	BIDV Asset Management One Member Company Ltd. ("BAMC")	0101196750 dated 11 July 2025 by Hanoi Authority for Planning and Investment	Debt management and asset exploitation	100.00%
2	BIDV Securities Joint Stock Company ("BSC")	111/GP-UBCK dated 31 December 2010 by the State Securities Commission of Vietnam and the latest amended license No. 65/GPDC-UBCK dated 11 August 2025 by the State Securities Commission of Vietnam	Securities	51.97%
3	BIDV Insurance Joint Stock Corporation ("BIC")	11/GPDC21/KDBH dated 18 November 2025 by the Ministry of Finance	Insurance	51.01%
4	MHB Securities Corporation ("MHBS")	45/UBCK-GPHDKD dated 28 December 2006 by the State Securities Commission of Vietnam	Securities	60.00%
5	Bank for Investment and Development of Cambodia ("BIDC")	B7.09.148 dated 14 August 2009 by the National Bank of Cambodia	Banking	98.50%
6	Lao-Viet Insurance Joint Venture Company ("LVI") (*)	077-08/DT dated 19 June 2008 by the Ministry of Planning and Investment of Laos PDR and Foreign Investment Certificate No. 028-2024/BKH.DDT4 dated 19 April 2024 by the Ministry of Planning and Investment of Laos	Insurance	33.15%
7	Lao - Viet J.V.Bank ("LVB")	Foreign Investment Certificate No. 985-326 dated 10 June 1999 and the latest amendment No.003-2021/KH-DT4 dated 04 January 2021 by the Ministry of Planning and Investment of Laos PDR	Banking	65.00%
8	BIDV - SuMi TRUST Leasing Company Ltd. ("BSL")	0100777569, 15 th Amended Registration dated 07 April 2023 by the Department of Planning and Investment of Ho Chi Minh City	Finance lease	50.00%
9	Cambodia - Vietnam Securities Plc. (*)	005.SECC/BLPH dated 20 October 2010 by the State Securities Commission of Cambodia	Securities	98.50%
10	Cambodia - Vietnam Insurance Plc. (*)	Registration No. Co.6037/09E dated 06 August 2009 by Ministry of Commerce of Cambodia and the latest amendment No.00036519 dated 23 April 2015 by Ministry of Commerce of Cambodia	Insurance	26.01%

(*) Indirectly owned through subsidiaries.

Associates

As at 31 December 2025, the Bank has two (02) associates as follows:

No.	Name	Established in accordance with Decision/License No.	Business sector	Proportion of ownership
1	Vietnam Aircraft Leasing JSC ("VALC")	0102384108 dated 08 October 2007 by Hanoi Authority for Planning and Investment and 16 th Amendment dated 02 November 2023	Aircraft purchasing and leasing	18.52%
2	Cambodia - Viet Nam Foods Company Ltd. ("Cavifood") (*)	Inv.0810M/2010 dated 21 April 2010 by the Ministry of Commerce in Phnom Penh, Cambodia	Trading food and agricultural products	32.51%

(*) Indirectly owned through subsidiaries.

Joint ventures

As at 31 December 2025, the Bank has three (03) joint ventures as follows:

No.	Name	Established in accordance with Decision/License No.	Business sector	Proportion of ownership
1	Vietnam-Russia J.V. Bank ("VRB")	Establishment and Operation License No. 11/GP-NHNN dated 30 June 2006, issued by the State Bank of Vietnam, and replaced by the Establishment and Operation License No. 88/GP dated 18 September 2018 and Decision No. 756/QD-TTGSNH1 dated 12 December 2024 amending the charter capital in License No. 88/GP	Banking	49.50%
2	BIDV Tower J.V. Company ("BIDV Tower")	2523/GP dated 02 November 2005 by the Ministry of Planning and Investment	Office construction, operation and management	55.00%
3	BIDV Metlife Life Insurance Limited Company ("BIDV Metlife") (*)	72/GPDC5-KDBH dated 28 August 2024 by the Ministry of Finance	Insurance	37.25 %

(*) In which, direct proportion of ownership of BIDV and BIC in BIDV Metlife is 35.02% and 4.37% respectively.

Disclosure of information comparability in the separate financial statements

The comparative figures of the separate statement of financial position and the corresponding notes are the figures of the audited separate financial statements for the financial year ended 31 December 2024. Certain restatements have been made to the prior year's figures as in Note 50.

2. ACCOUNTING CONVENTION AND FINANCIAL YEAR

Accounting convention

The accompanying separate financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime applicable to credit institutions in Vietnam and legal regulations relating to financial reporting. However, due to the Bank's large scale of operation, for the purpose of preparing these separate financial statements, the figures are rounded to and presented in millions of Vietnam Dong (VND million). This presentation does not materially impact the separate financial statements in terms of the financial position, the results of operations and cash flows of the Bank. With regard to the number of shares, the Bank presented the items in units as shown in Note 24.3.

The accompanying separate financial statements are not intended to present the financial position, financial performance and cash flows in accordance with accounting principles and practices which are generally accepted in countries and jurisdictions other than Vietnam.

Financial year

The Bank's financial year begins on 01 January and ends on 31 December.

3. APPLICATION OF NEW GUIDELINES AND NEW GUIDANCE IN ISSUE BUT NOT YET EFFECTIVE

Application of new guidelines

Law on Credit Institutions No. 32/2024/QH15

On 18 January 2024, the National Assembly promulgated the Law on Credit Institutions No. 32/2024/QH15 ("Law on Credit Institutions 2024") regulating the establishment, organisation, operation, early intervention, special control, reorganisation, dissolution, and bankruptcy of credit institutions; handling of bad debts and collateral of bad debts of credit institutions. The Law on Credit Institutions 2024 takes effect from 1 July 2024, replacing the Law on Credit Institutions No. 47/2010/QH12 dated 16 June 2010 and the Law amending and supplementing a number of articles of the Law on Credit institutions No. 17/2017/QH14 dated 20 November 2017, except for a number of provisions that take effect from 01 January 2025

Law No. 56/2024/QH15 dated 29 November 2024

On 29 November 2024, the National Assembly issued Law No. 56/2024/QH15 ("Law 56") amending Law on Securities, Law on Accounting, Law on Independent Audit, Law on State Budget, Law on Management and Use of Public Property, Law on Tax Administration, Law on Personal Income Tax, Law on National Reserves and Law on Penalties for Administrative Violations. Law 56 takes effect from 01 January 2025, except for certain articles which shall be effective from 01 April 2025 and 01 January 2026.

Decree No. 135/2025/ND-CP dated 12 June 2025

On 12 June 2025, the Government issued Decree No. 135/2025/ND-CP ("Decree 135") regulating the financial regime applicable to credit institutions, branches of foreign banks, and the financial supervision and performance evaluation of State capital investment in credit institutions. A key change introduced by Decree 135 that may have a material impact on the Bank's financial statements is the requirement to appropriate 10% of the remaining profit, after regulatory deductions, to the charter financial reserve fund. Decree 135 takes effect on 01 August 2025.

Decree No. 156/2025/ND-CP dated 16 June 2025

On 16 June 2025, the Government issued Decree No. 156/2025/ND-CP ("Decree 156") amending and supplementing certain articles of Decree No. 55/2015/ND-CP dated 9 June 2015 on credit policies for agricultural and rural development, as previously amended and supplemented by Decree No. 116/2018/ND-CP dated 7 September 2018. Decree 156 takes effect from 01 July 2025.

New guidance in issue but not yet effective

Circular No. 70/2025/TT-NHNN dated 31 December 2025

On 31 December 2025, the State Bank of Vietnam issued Circular No. 70/2025/TT-NHNN ("Circular 70") amending and supplementing a number of provisions of legal normative documents in the accounting field. Circular 70 amends and supplements certain articles of Decision No. 479/2004/QĐ-NHNN on the promulgation of the chart of accounts applicable to credit institutions, and Decision No. 1789/2005/QĐ-NHNN on the promulgation of the banking accounting voucher regime. Circular 70 takes effect from 01 January 2026.

The Board of Management assesses that the adoption of the Circular 70 will not have any material impact on the comparative figures of the Bank's separate financial statements in future periods.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Bank in the preparation of these separate financial statements, are as follows:

Estimates

The preparation of the separate financial statements in conformity with Vietnamese Accounting Standards, accounting regime applicable to credit institutions in Vietnam and legal regulations relating to separate financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the separate financial statements and the reported amounts of revenues and expenses during the financial year. Although these accounting estimates are based on the Board of Management's best knowledge, actual results may differ from those estimates and assumptions.

Cash and cash equivalents

Cash and cash equivalents comprise cash, gold, gemstones, precious metals, current accounts at the SBV, treasury bills and other short-term valuable papers that are qualified for being discounted at the SBV, current accounts and time deposits for term of three months or less from the deposit date and securities investments with the original maturity of three months or less from the transaction date.

Foreign currencies

According to the Bank's accounting system, all the transactions are recorded in original currencies. At the date of the separate finance statements, monetary assets and liabilities denominated in foreign currencies are translated into VND using the average buying and selling spot exchange rates at the end of the statement of financial position date if the difference between this rate and the weighted average exchange rate of buying and selling of the same day is less than 1% (see details of foreign currency rates applied as at 31 December 2025 in Note 49). In case the buying and selling

spot exchange rate at the end date of the statement of financial position date is greater than or equal to 1% compared with the weighted average of buying and selling spot exchange rate of that day, the Bank uses the weighted average buying and selling spot exchange rates on the statement of financial position date for conversion. Income and expenses arising in foreign currencies of the Bank are converted into VND at prevailing exchange rates ruling at the transaction dates. At the end of the year, exchange rate differences arising from the revaluation of assets and liabilities denominated in foreign currencies into VND are recorded in "Net gain/(loss) from foreign currency trading" in the separate statement of profit or loss.

Placements with and loans to other credit institutions

Placements with and loans to other credit institutions are disclosed and presented at their principal amounts outstanding at the end of the financial year.

Placements with and loans to other credit institutions are classified in terms of credit risks and provisioned in accordance with Circular No. 31/2024/TT-NHNN dated 30 June 2024 ("Circular 31") and Decree No. 86/2024/ND-CP dated 11 July 2024 of the Government ("Decree 86"). Accordingly, the Bank makes specific provisions for deposits at other credit institutions and foreign bank branches in Vietnam; deposits at the Vietnam Bank for Social Policies in accordance with regulations of the State Bank of Vietnam on the requirement for state-owned credit institutions to maintain deposit balances at the Vietnam Bank for Social Policies; deposits at credit institutions and foreign bank branches in accordance with legal regulations; and deposits at overseas credit institutions (excluding demand deposits) are treated similarly to loans to customers.

Derivatives

Foreign currency forward and swap contracts

For foreign currency forward and swap contracts, the difference between VND equivalent amounts of foreign currency purchase/sale commitments using forward exchange rate and spot exchange rate as at the contract effective date is recognized immediately at the same date in "Interest and fee receivables" item or "Interest and fee payables" item in the separate statement of financial position. The difference is subsequently allocated to "Net gain/(loss) from foreign currency trading" item using straight-line method over the term of the contracts.

As at the date of the separate financial statements, commitments of foreign currency forward and swap contracts are revaluated and exchange differences arising from the revaluation of foreign currency denominated balances of forward contracts are recognized in the "Net gain/(loss) from foreign currency trading" item in the separate statement of profit or loss.

Interest rate swap contracts

Commitments of one-currency-interest-rate swap contracts are not recorded in the separate statement of financial position. For two-currency-interest-rate swap contracts with nominal principal swap, commitments are recognized in the separate statement of financial position. Income and expenses arising from interest rate effects are recorded on the accrual basis. For two-currency-interest-rate swap contracts without nominal principal swap, commitments are recognized in the separate statement of financial position at the date of principal exchange. Income and expenses arising from interest rate effects are recorded on the accrual basis.

Loans to customers

Loans and advances to customers are disclosed and presented at their principal amounts outstanding at the end of the financial year.

Provision for credit losses

Classification of loans and provision for credit losses

Circular 31 introduces regulations on classification of assets (hereinafter referred to as "debts"), including:

- Loans;
- Finance lease;
- Discounts, rediscounts of negotiable instruments and other valuable papers;
- Factoring;
- Credit facilities in the form of credit card issuance;
- On-behalf payments under off-balance sheet commitments (including payments made on behalf of customers to fulfill their obligations under guarantee agreements and in letter of credit (L/C) operations (except for the cases involving the issuance of deferred payment L/Cs with terms allowing the beneficiary to receive payment immediately or before the L/C due date, reimbursement L/C operations where the bank and the customer have agreed that payment to the beneficiary will be made from the bank's funds starting from the date the bank makes payment to the beneficiary, and L/C negotiation operation) and other on-behalf payments under off-balance sheet commitments);
- Amounts for purchase and entrustment of purchase of corporate bonds (including bonds issued by other credit institutions) which have not yet been listed on stock exchanges or have not yet been registered for trading on the Upcom trading system (hereinafter referred to as unlisted bonds), excluding the purchase of unlisted bonds with trusted funds to which the trustee bears the risk;
- Credit granting entrustment;
- Deposits (except for current accounts and deposits at Vietnam Bank for Social Policies in accordance with the regulations of the SBV on maintaining balance of deposits at Vietnam Bank for Social Policies of state credit institutions) at other credit institutions and foreign bank branches as prescribed by law, and deposits at overseas credit institutions;
- Debt sale and purchase according to the State Bank's regulations on buying and selling debt, excluding bad debt purchase transactions between credit institutions or foreign bank branches and the Vietnam Asset Management Company (VAMC);
- Repos of Government bonds in the stock market in accordance with law on issuance, registration, depository, listing and trading of Government debt securities in the stock market;
- Purchase of promissory notes, bills and certificates of deposit issued by other credit institutions and foreign banks' branches.
- Issuance of deferred payment L/Cs containing a provision that the beneficiary is entitled to receive sight payment or advanced payment before the L/C due date, and L/C reimbursement in the form of an agreement with the customer to make payment using the reimbursing bank's funds from the date on which the reimbursing bank pays the beneficiary; L/C payment by negotiation;
- Outright purchase without recourse of sets of documents presented under L/Cs, except where a commercial bank or foreign bank's branch buys outright a set of documents presented under an L/C which it issued.

Accordingly, customers' loans are in the higher risk group when being classified under Article 10 and Article 11 of Circular 31 and customers' debt group provided at the time of loan classification by the Credit Information Center ("CIC") of the SBV.

The Bank maintains the debt group for certain of loans as stipulated in Circular No. 10/2015/TT-NHNN dated 22 July 2015 guiding the implementation of some contents of Decree No. 55/2015/ND-CP dated 09 June 2015 of the Government on credit policies for agricultural and rural development; Circular No. 06/2024/TT-NHNN ("Circular 06") dated 18 June 2024, amending and supplementing certain articles of Circular No. 02/2023/TT-NHNN dated 23 April 2023 ("Circular 02") on the restructuring of repayment terms and retention of debt classifications by credit institutions and foreign bank branches to support customers facing financial difficulties; Circular No. 53/2024/TT-NHNN ("Circular 53") dated 4 December 2024, providing regulations on the restructuring of repayment terms by credit institutions and foreign bank branches for customers affected by Typhoon No. 3, floods, landslides, and other damages following the typhoon and other regulations issued by the State Bank of Vietnam on debt classification and credit risk provisioning.

Loans are classified by risk level into: Standard, Special mention, Substandard, Doubtful and Loss. Loans classified as either Substandard, Doubtful or Loss are considered as bad debts. Loan classification and provision for credit losses will be made at the end of each month in the financial year.

Net credit risk exposure for each item is calculated by subtracting from the remaining loan balance the discounted value of collateral which is subject to discount rates in accordance with Decree 86 from the remaining loan balance. Specific provision is made based on the net credit risk exposure of each item using the prescribed provision rates as follows:

Group	Category	Provision rate
1	Standard	0%
2	Special mention	5%
3	Substandard	20%
4	Doubtful	50%
5	Loss	100%

In accordance with Circular 06, the Bank should make a specific provision for customers whose debts are rescheduled or granted interest and fees exemption or reduction as prescribed by this Circular as follows:

- Up to 31 December 2023: at least 50% of the specific provision is additionally made;
- Up to 31 December 2024: 100% of the specific provision is additionally made.

For customers whose outstanding debts have had their repayment terms rescheduled in accordance with Circular 53, the Bank determines and recognizes the amount of additional specific provisions to be made (the regulation on maintaining the original debt classification shall not apply) for the entire outstanding balance of customers whose debts have been rescheduled and previously retained in their original classification. The Bank shall make additional specific provisions in accordance with the guidance provided in Decision No. 1510/QD-TTg dated 4 December 2024 regarding the classification of credit assets, levels of risk provisioning, methods for provisioning, and the use of provisions to handle risks related to customer debts affected or damaged by Typhoon No. 3, as follows:

- Up to 31 December 2024: at least 35% of the specific provision is additionally made;
- Up to 31 December 2025: at least 70% of the specific provision is additionally made;
- Up to 31 December 2026: 100% of the specific provision is additionally made;

In accordance with Decree 86, a general provision is made for credit losses which are yet to be identified during the loan classification and specific provisioning process as well as in cases where the Bank encounters potential financial difficulty due to the deterioration in loan quality. Accordingly, the Bank is required to fully make and maintain a general provision at 0.75% of total loans which are classified in group 1 to 4, excluding deposits at credit institutions, foreign bank branches in accordance with law and at overseas credit institutions; loans, termed purchase of valuable papers among credit institutions and foreign bank branches in Vietnam; purchases of promissory notes, bills, certificates of deposit or bonds issued locally by other credit institutions and foreign bank branches; and repurchase agreements of government bonds in accordance with Circular 31.

In addition, for loans to other credit institutions under the Rural Finance Project, the Bank shall make a general provision of 1.5% for outstanding debts classified from Group 1 to Group 4, in accordance with the guidance of the SBV in Official Letter No. 3153/NHNN-TTGSNH dated 22 June 2012.

Write-off of bad debts

Provision is recorded in the separate statement of profit or loss as an expense and will be used to write off bad debts. In accordance with Circular 31 and Decree 86, the Bank must set up Risk Settlement Committee to write off bad debts if they are classified into Group 5, or if legal entity borrowers are liquidated or bankrupted, or if individual borrowers are deceased or missing.

Classification of off-balance-sheet commitments

The Bank classifies guarantees, letter of credit operations (Issuance of deferred payment L/Cs containing a provision that the beneficiary is entitled to receive sight payment or advanced payment before the L/C due date, and L/C reimbursement in the form of an agreement with the customer to make payment using the reimbursing bank's funds from the date on which the reimbursing bank pays the beneficiary; L/C payment by negotiation), payment acceptances, irrevocable loan commitments and other commitments that give rise to credit risks (hereinafter referred to as "Off-balance-sheet commitments") in accordance with this Circular. These off-balance-sheet commitments are classified into risk categories as provided in Articles 9, 10, and 11 of Circular 31/2024. Accordingly, they are categorized by risk level as follows: Standard, Special Mention, Sub-standard, Doubtful, and Loss.

Investments

Trading securities

Trading securities include debt securities that the Bank has bought and had the intention to sell in the near future in order to gain benefits from price differences. Trading securities are recognized at cost at the date of transaction and subsequently recorded at cost during the holding period. Interest and cash dividends received from trading securities are recognized on a cash basis in the separate statement of profit or loss.

These securities are subject to impairment review at the date of the separate financial statements. Provision for securities falling within the scope of Circular 31 are made in accordance with Decree 86. Provision for impairment of securities that are not subjected to the scope of Circular 31 are made when their carrying values are higher than their market values determined in accordance with prevailing accounting regulations. Provision for impairment is recognized in the separate statement of profit or loss as "Net gain/(loss) from trading securities".

Investment securities

Available-for-sale investment securities

Available-for-sale securities include debt and equity securities that the Bank holds less than 11% of voting rights for investment and ready-for-sale purposes. These securities are not frequently traded but can be sold at any time once they are profitable, and the Bank is neither the founding shareholder/strategic partner nor capable of controlling, to some extent, the process of initiating and approving financial and operational policies of the investee, which is evidenced by a written agreement on delegating personnel for representation in the Board of Directors/Board of Management.

Equity securities are recognized at cost at the transaction date and subsequently recorded at cost during the holding period. Available-for-sale debt securities are recognized at par value at the transaction date. Accrued interest before the acquisition date (for debt securities with interest paid in arrears) or unearned interest income (for debt securities with interest payment in advance) is recorded in a separate account. Any discount or premium, which is the difference between the cost and the amount equal to par value plus (+) accrued interest before the acquisition date (if any) or minus (-) interest received upfront awaiting amortization (if any), is also recorded in a separate account.

During the subsequent term of those securities, available-for-sale securities are recorded at par value minus/plus remaining discount/premium after being amortized into the separate statement of profit or loss using the straight-line method over the remaining term of securities. Interest paid in arrears is recorded as follows: accumulative interest income before the acquisition date is deducted from the cost of such securities and the same amount is credited into the accrued interest income; accumulative interest income after the acquisition date is recognized as the Bank's income on an accrual basis. Interest received upfront is amortized into the separate statement of profit or loss using the straight-line method over the investment period.

Periodically, available-for-sale securities are subject to impairment review. Provision for securities that are fallen within the scope of Circular 31 are made in accordance with Decree 86. Provision for impairment of securities that are not fallen within the scope of Circular 31 are made when their carrying values are higher than their market values determined in accordance with prevailing accounting regulations. Provision for impairment is recorded in the separate statement of profit or loss as "Net gain/(loss) from investment securities".

Held-to-maturity investment securities

Held-to-maturity investment securities are debt securities that the Bank purchases for investment purpose in order to gain interest and the Bank has intention and ability to hold the securities until maturity. Held-to-maturity securities have determinable payments and fixed maturity dates. In case of being sold before maturity, they will be reclassified as trading or available-for-sale securities. Held-to-maturity investment securities are recognized similarly to available-for-sale debt securities.

Periodically, held-to-maturity securities are subject to impairment review. Provision for securities that are fallen within the scope of Circular 31 are made in accordance with Decree 86. Provision for impairment of securities that are not subjected to the scope of Circular 31 are made when their carrying values are higher than their market values determined in accordance with prevailing accounting regulations. Provision for impairment is recorded as "Net gain/ (loss) from investment securities" in the separate statement of profit or loss.

Reclassification

According to Official Letter No. 2601/NHNN-TCKT dated 14 April 2009 by the SBV, reclassification after transaction date is made only once for each item of investment securities. In special cases or in case a large number of securities have to be reclassified (greater than or equal to 50% of total value of the portfolio), the Bank will disclose the effect of reclassification on total assets, liabilities, equity, income and expenses of the Bank in the interim separate financial statements.

Investments in subsidiaries

Investments in subsidiaries are investments in entities over which the Bank has control rights and are carried at cost in the separate financial statements. Distributions from accumulated net profits of subsidiaries arising subsequently to the acquisition date are recognized in the separate statement of profit or loss for the year. Distributions from other sources are considered as recovery of investments and are deducted from the cost of the investments.

Investments in joint ventures

A joint venture is a contractual arrangement whereby the Bank and other parties undertake an economic activity on the basis of joint control. The joint control basis is understood to be that the making of strategic decisions regarding the operational and financial policies of the joint venture must be agreed upon by the parties exercising joint control.

Investments in joint ventures are carried at cost in the separate financial statements. Accordingly, the Bank's contributed capital is initially recorded at cost. Distributions from accumulated net profits of the joint ventures arising subsequently to the date of acquisition are recognized in the separate statement of profit or loss for the year. Distributions from sources other than from such profits are considered as recovery of investments and are deducted from the cost of the investments.

Investments in associates

Investments in associates are investments in entities (neither joint venture companies nor subsidiaries) over which the Bank has significant influence. Investments in associates are carried at cost in the separate financial statements. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over these policies.

Distributions from accumulated net profits of the associates arising subsequently to the date of acquisition are recognized in the separate statement of profit or loss for the year. Distributions from sources other than from such profits are considered as recovery of investments and are deducted from the cost of the investments.

Other long-term investments

Other long-term investments represent the Bank's capital investments in other enterprises at which the Bank either owns less than 11% of the voting rights and is a founding shareholder; or a strategic partner; or is capable of controlling, exerting significant influence, the process of initiating and approving financial and operating policies of the investees, which is evidenced by a written agreement on delegating personnel for representation in the Board of Directors/Board of Management. The investments are initially recognized at cost at the transaction date and always carried at that cost during the subsequent holding period.

Provision for impairment of investments

Provision for impairment of investments in subsidiaries, joint ventures, associates and other long-term investments is made when the investee is operating at loss in accordance with prevailing accounting regulations.

Provision for impairment of long-term investments is recognized as an operating expense in the separate statement of profit or loss. In case an investment is made in listed shares or the fair value of an investment is reliably determined, the provision is made based on the market value of the stock (similar to the provision for impairment of trading securities).

Recognition

The Bank recognizes investment securities and other investments at the date when contracts are signed and effective (transaction-date based policy). Investment securities and other investments are initially recognized at cost. After initial recognition, investment securities and other investments are recognized under the above accounting policies.

Derecognition

Investments in securities are derecognized when the rights to receive cash flows from the investments end or when the Bank transfers to the buyer the significant risks and rewards associated with the ownership of the investments.

Repurchase and Reverse Repurchase Agreements

Securities sold under agreements to repurchase at a specific date in the future (repos) are recorded in the separate financial statements. The corresponding cash receipt is recognized in the separate statement of financial position as a liability. The difference between the sale price and the repurchase price is allocated to the separate statement of profit or loss over the agreement validity period using the straight-line method based on the contractual interest rate.

Securities purchased under agreements to resell at a specific date in the future (reverse repos) are not recognized in the separate financial statements. The corresponding cash payment is recognized in the separate statement of financial position as "Loans to customers". The difference between the purchase price and resale price is allocated to the separate statement of profit or loss over the agreement validity period using the straight-line method based on the contractual interest rate.

Trust activities and trusted funds

The value of trusted funds is recorded when the trust contracts have been signed and trusted funds have been realized. Rights and obligations of the trustor and trustee relating to profit and profit sharing, trust fee, other rights and obligations are in compliance with the terms of the signed contracts. The assets that are held under custody services are not considered as assets of the Bank and therefore, they are not recognized in the separate financial statements of the Bank.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed asset comprises all the Bank's purchase price plus any directly attributable costs of bringing the asset to the working condition for its intended use.

Subsequent expenditures for additions, improvements and renewals are capitalized. Expenditures for maintenance and repairs is charged to the separate statement of profit or loss when incurred. When assets are sold or disposed, their cost and accumulated depreciation are written off from the separate statement of financial position and any gains or losses resulting from their disposals are recorded in the separate statement of profit or loss.

Intangible assets

Intangible assets are stated at cost less accumulated amortization. The cost of an intangible asset comprises all the Bank's expenditures paid to acquire the asset until it is available for use.

Expenditures for improvements and renewals are capitalized; other expenditures are charged to the separate statement of profit or loss when incurred. When intangible assets are sold or disposed, their cost and accumulated amortization are written off from the separate statement of financial position and any gains or losses resulting from their disposals are recorded in the separate statement of profit or loss.

Leasing

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

At the date of receiving the leased items, the Bank recognizes assets held under finance leases as fixed assets and liabilities under finance leases in the separate statement of financial position at the fair value of the lease assets or, if lower, at the net present value of the minimum lease payments. Finance lease payments are divided into financial expenses, which comprises interest on finance lease and principal payable in each period in equal instalments.

Finance lease assets are depreciated in the same way as applicable to other fixed assets of the same group owned by the Bank. If there is uncertainty that the Bank will purchase the lease assets at the end of the lease term, finance lease assets are depreciated over the lease term stated in the contracts or, if shorter, the useful life of the lease assets.

Operating lease assets are recognized off-balance-sheet. Rentals under operating leases are recorded in "Other operating expenses" on a straight-line basis over the lease term.

Depreciation and amortization

Depreciation and amortization of tangible fixed assets and intangible assets are calculated on a straight-line basis over the estimated useful lives of the assets.

Assets	Estimated useful lives (Years)
Buildings and structures	7 - 50
Machinery and equipment	5 - 12
Motor vehicles	6 - 15
Management tools and equipment	5
Other tangible fixed assets	4
Computer software	3 - 8
Other intangible assets	2 - 20

The cost of the land use rights is not amortized if it is granted by the Government of Vietnam for an indefinite term. The cost of the land use rights with definite term is amortized over the granted term.

Prepayments

Prepayments include actual expenses that have arisen but are related to the results of production and business activities of multiple accounting periods. Prepayments comprise prepaid office rentals and other long-term prepaid expenses.

Office rentals represent the amounts which have been paid in advance. Prepaid office rental is charged to the separate statement of profit or loss using the straight-line method over the rental period.

Other long-term prepayments include repair, maintenance costs for assets, costs of tools and supplies issued for consumption, which are expected to provide future economic benefits to the Bank. These expenses are capitalized as prepayments and are allocated to the separate statement of profit or loss using the straight-line method over the period of one year or more, but not exceeding three years in accordance with prevailing accounting regulations.

Receivables

Receivables other than those from credit activities in the Bank's operation are initially recognized at cost and subsequently recorded at cost. Other receivables are subject to impairment review for provision-making based on the aging of receivables or based on the expected loss for the following cases: institutional debtors who have fallen into bankruptcy or have been in the process of dissolution; or individual debtors who are missing, absconding, prosecuted, on trial or passed away even though receivables are not overdue. Provision expense incurred is recorded as "Operating expenses" in the separate statement of profit or loss during the year.

Provision rates for overdue receivables are applied in accordance with the prevailing accounting regulations.

Other provisions

Other provisions are recognized when the Bank has a present obligation as a result of a past event, and it is probable that the Bank will be required to settle that obligation. Other provisions are measured at the Board of Management's best estimate of the expenditure required to settle the obligation at the reporting date.

Capital and reserves

Common shares

Common shares are classified as owners' equity.

Share premium

When capital is received from shareholders, the difference between selling price and par value is recorded as share premium in owners' equity. Incurred expenses that directly relate to the issuance of common shares are recognized as a decrease in share premium.

Treasury shares

When issued shares are repurchased, the aggregate amount paid, including expenses that directly relate to the repurchase of shares, after deducting taxes, is recorded as treasury shares and stated as a decrease in owners' equity.

Reserves

Reserves are used for specific purposes and are appropriated from the Bank's profit after tax based on the regulated ratios in the following sequence:

- Charter capital supplementary reserve: 10% of profit after tax, in accordance with Decree 135. This supplementary reserve does not exceed the Bank's charter capital;
- Financial reserve fund: 10% of the remaining profit after deducting the items prescribed in Clause 4, Article 23, Decree 135.
- Investment and Development fund: appropriated at a maximum of 25% of the remaining profit after deducting the items prescribed in Clause 4, Article 23 of Decree 135.
- Other reserves, if any, will be approved by the shareholders at the Annual General Shareholders' Meeting.

Revenue and expenses

Interest income and interest expense

Interest income and interest expenses are recognized in the separate statement of profit or loss on an accrual basis. The accrued interest income arising from the loans that are classified from group 2 to group 5 in accordance with Circular 31, accrued interest income on loans restructured and maintained as Standard loan groups (group 1) as prescribed in Circular 02, Circular 06, Circular 53 and Decree No. 55/2015/ND-CP dated 09 June 2015 will not be recognized in the separate statement of profit or loss. Accrued interest income on such loans is recorded as an off-balance-sheet item and recognized in the separate statement of profit or loss on a cash basis.

Interest income and interest expenses on investments in securities are recorded on an accrual basis. Accrued interest income of overdue securities is not recognized in the separate statement of profit or loss for the year and is recorded as an off-balance sheet item and only recognized in the separate statement of profit or loss on a cash basis.

Income from service charges and commissions

Income from service charges and commissions is recognized on the accrual basis.

Income from guarantee and L/C commitment activities

Income from guarantee and L/C commitment is recognized on an accrual and allocation basis.

Recognition of dividends and profits received

Cash dividends and profits received from investment and capital contributions activities are recorded in the separate statement of profit or loss when the Bank's right to receive dividends and profits has been established. Share dividends, which are distributed from profits of joint stock companies, are recognized neither as an increase in the value of received shares nor financial income in the separate financial statements but are only used for tracking the increase in the number of shares according to Circular No. 22/2017/TT-BTC dated 29 December 2017 issued by the MOF.

Revenue from other services

When the contract results can be determined reliably, revenue will be recognized based on the level of work completion. If the contract results cannot be determined reliably, revenue will only be recognized at the recoverable level of the recorded expenses.

Recognition of accrued income not yet collected

According to Circular No. 16/2018/TT-BTC dated 07 February 2018 issued by the Ministry of Finance, receivables recognized as accrued income but subsequently assessed to be not recoverable or not yet recoverable at the due date are recorded as reduction in revenue if the income has been accrued in the same financial year or recorded as other expenses if accrued in different financial year and monitored off-balance-sheet. Upon actual receipt of these receivables, the Bank recognizes them in "Other income" in the separate statement of profit or loss.

Taxation

Corporate income tax expense represents the sum of the current corporate income tax expense and deferred tax.

The current corporate income tax expense is based on taxable income for the year. Taxable income differs from profit before tax as reported in the separate statement of profit or loss because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognized on temporary differences between carrying amounts of assets and liabilities in the separate financial statements and the corresponding tax bases. Deferred tax liabilities are generally recognized for all taxable temporary differences, unless they occurred from the initial recognition of an asset or liability of a transaction which has no impact on accounting profit or taxable profit/(loss) at the transaction date. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilized.

Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset is realized. Deferred tax is charged or credited to separate statement of profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Bank intends to settle its current tax assets and liabilities on a net basis.

The determination of the current corporate income tax expense is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

Employee benefits

Post-employment benefits

Post-employment benefits are paid to retired employees of the Bank by the Vietnam Social Insurance. The Bank is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% of the employee's monthly position-based salary for their working period. In addition, the Bank also uses its Welfare Fund to pay one-time retirement benefit to employees under the Bank's regulations. Social insurance is recorded in the separate statement of profit or loss on a cash basis.

Severance allowance

According to Article 46 of Labour Code 2019, the Bank is responsible for paying severance allowance for employees who have regularly worked at the Bank for 12 months or more. For each year of employment (12 months), an employee is entitled to one-month salary, which is the basis for social insurance contributions based on the average salary used for social insurance calculation in the 6 months immediately preceding the termination of the labor contract. The working period used for calculation of severance allowance pay is the total time the employee has actually worked for the employer minus the time employee has participated in unemployment insurance and the working period that has been paid by the employer. Severance allowance is recognized in the separate statement of profit or loss on a cash basis.

Retrenchment benefits

According to Article 47 of Labour Code 2019, the Bank is responsible for paying retrenchment benefits for employees who have regularly worked at the Bank for 12 months or more but are retrenched from their jobs as a result of organizational restructuring, technological changes, economic reasons, business combination, consolidation or split. For each year of employment (12 months), an employee is entitled to one-month salary as a basis for paying Social Insurance but not less than two times the average salary of 06 consecutive months immediately preceding the job loss date. The working period used for calculation of retrenchment benefits excludes the period that employees participated in from unemployment insurance and the working period that employees receive severance allowance and retrenchment allowance from employers. Retrenchment benefits is recognized in the separate statement of profit or loss on a cash basis.

Unemployment insurance

According to the Circular No. 28/2015/TT-BLDTBXH dated 31 July 2015 of the Ministry of Labor - War Invalids and Social Affairs guiding the implementation of Article 52 of the Employment Law 2013 and the Decree No. 28/2015/ND-CP of the Government dated 12 March 2015 regulating the implementation of the Law on unemployment insurance, from 01 January 2009, the Bank is obliged to pay unemployment insurance to eligible employees at 1% of their salary fund allocated for unemployment insurance. Unemployment insurance contribution is recognized in the separate statement of profit or loss on a cash basis.

Related parties

The parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making decisions on financial and operating policies. A party is considered as a related party with the Bank if:

- The parent company or the credit institution that is the parent company of the Bank;
- A subsidiary of the Bank;
- A company that shares the same parent company or the same parent credit institution as the Bank
- Management personnel, member of Board of Supervisors of the parent company or the parent credit institution of the Bank;
- An individual or organization authorized to appoint managers or members of the Board of Supervisors of the parent company or the parent credit institution of the Bank;
- Management personnel, Board of Supervisors of the Bank;
- An individual or organization authorized to appoint managers or members of the Board of Supervisors of the Bank;
- Company or organization authorized to appoint managers or members of the Board of Supervisors of the Bank;
- Spouse, father, mother, child (including adoptive father, adoptive mother, adopted child, father-in-law, mother-in-law, daughter-in-law, son-in-law, stepfather, stepmother, and stepchildren of either spouse), biological brother, biological sister, biological younger sibling (including half-siblings), brother-in-law, sister-in-law, younger sister-in-law, and younger brother-in-law of any manager, member of the Board of Supervisors, capital-contributing member, or shareholder holding 5% or more of the charter capital or voting shares of the Bank;
- Organization or individual holding 5% or more of the charter capital or voting shares of the Bank;
- Individual authorized to represent the Bank's capital contribution or shareholding.

The Government of Vietnam, through the State Bank of Vietnam, is a shareholder of the Bank. Accordingly, in these separate financial statements, certain government-related entities, including the Ministry of Finance and the State Bank of Vietnam, are considered related parties of the Bank.

Offsetting

Financial assets and liabilities are offset and the net amounts are reported in the separate statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

5. CASH, GOLD AND GEMSTONES

	Closing balance VND million	Opening balance VND million
Cash on hand in VND	9,882,487	8,395,648
Cash on hand in foreign currencies	2,474,928	1,620,100
	12,357,415	10,015,748

6. BALANCES WITH THE STATE BANK OF VIETNAM ("SBV")

	Closing balance VND million	Opening balance VND million
Deposits at the SBV	117,637,628	86,822,754
- In VND	104,829,507	80,795,999
- In foreign currencies	12,808,121	6,026,755
	117,637,628	86,822,754

Balances with the SBV are for the purpose of payment, compulsory reserves and deposits as required.

7. PLACEMENTS WITH AND LOANS TO OTHER CREDIT INSTITUTIONS

	Closing balance	Opening balance
	VND million	VND million
Placements with other credit institutions	446,101,417	272,414,707
Demand deposits	273,676,522	142,188,474
- In VND	191,338,572	90,710,978
- In foreign currencies	82,337,950	51,477,496
Term deposits	172,424,895	130,226,233
- In VND	158,613,925	109,284,788
- In foreign currencies	13,810,970	20,941,445
Loans to other credit institutions	15,576,038	12,736,790
Loans to other credit institutions in VND	14,179,844	11,690,308
In which: Discount and rediscount	-	42,260
Loans to other credit institutions in foreign currencies	1,396,194	1,046,482
Provision for credit losses of placements with and loans to other credit institutions	(62,124)	(80,821)
	461,615,331	285,070,676

Analysis of placements with other credit institutions (excluding current accounts at local credit institutions, foreign banks' branches in Vietnam and placements with Vietnam Bank for Social Policies under Circular 31) and loans to other credit institutions by quality:

	Closing balance	Opening balance
	VND million	VND million
Standard	144,727,008	106,875,358
Loss	-	1,127
	144,727,008	106,876,485

8. PROVISION FOR CREDIT LOSSES ON PLACEMENTS WITH AND LOANS TO OTHER CREDIT INSTITUTIONS

	General provision	Specific provision	Total
	VND million	VND million	VND million
Balance as at 01/01/2024	84,076	1,075	85,151
Provision (reversed)/made in 2024	(4,382)	52	(4,330)
Balance as at 31/12/2024	79,694	1,127	80,821
Provision (reversed) in 2025	(17,570)	(1,127)	(18,697)
Balance as at 31/12/2025	62,124	-	62,124

9. TRADING SECURITIES

	Closing balance	Opening balance
	VND million	VND million
Debt securities		
Securities issued by other local credit institutions	25,297,201	9,243,919
	25,297,201	9,243,919

Listing status of trading securities is as follows:

	Closing balance	Opening balance
	VND million	VND million
Debt securities		
Non-listed	25,297,201	9,243,919
	25,297,201	9,243,919

Analysis of trading securities portfolio by quality

	Closing balance		Opening balance	
	VND million	%	VND million	%
Standard	24,800,000	100	9,243,919	100
	24,800,000	100	9,243,919	100

10. DERIVATIVES AND OTHER FINANCIAL ASSETS/(LIABILITIES)

Details of derivatives as at 31 December 2025 are as follows:

	Total net book value (at the exchange rates as at the date of the separate financial statements)		
	Assets	Liabilities	Net value
	VND million	VND million	VND million
Currency derivatives	139,457,357	(139,607,815)	(150,458)
Forward contracts	23,359,604	(23,532,939)	(173,335)
Currency swap contracts	116,097,753	(116,074,876)	22,877
Other derivatives	3,799,595	(3,879,694)	(80,099)
Interest rate swap contracts	3,799,595	(3,879,694)	(80,099)
	143,256,952	(143,487,509)	(230,557)

Details of derivatives as at 31 December 2024 are as follows:

	Total net book value (at the exchange rates as at the date of the separate financial statements)		
	Assets	Liabilities	Net value
	VND million	VND million	VND million
Currency derivatives	75,548,664	(74,729,989)	818,675
Forward contracts	10,943,598	(10,947,498)	(3,900)
Currency swap contracts	64,605,066	(63,782,491)	822,575
Other derivatives	6,249,793	(6,405,212)	(155,419)
Interest rate swap contracts	6,249,793	(6,405,212)	(155,419)
	81,798,457	(81,135,201)	663,256

11. LOANS TO CUSTOMERS

	<u>Closing balance</u> VND million	<u>Opening balance</u> VND million
Loans to local economic entities and individuals	2,314,334,192	2,005,520,201
Loans to foreign economic entities and individuals	6,062,534	6,906,500
Payments on behalf of customers	1,071,855	1,381,435
	<u>2,321,468,581</u>	<u>2,013,808,136</u>

Analysis of loan portfolio by quality

	<u>Closing balance</u> VND million	%	<u>Opening balance (Restated)</u> VND million	%
Standard	2,257,564,990	97.25	1,952,828,274	96.98
Special mention	30,507,201	1.31	33,267,837	1.65
Sub-standard	4,004,334	0.17	3,206,086	0.16
Doubtful	4,584,922	0.20	5,526,765	0.27
Loss	24,807,134	1.07	18,979,174	0.94
	<u>2,321,468,581</u>	<u>100.00</u>	<u>2,013,808,136</u>	<u>100.00</u>

Analysis of loans portfolio by original term

	<u>Closing balance</u> VND million	<u>Opening balance</u> VND million
Short-term loans (under 1 year)	1,417,547,750	1,314,747,026
Medium-term loans (from 1 to 5 years)	153,560,101	95,428,694
Long-term loans (over 5 years)	750,360,730	603,632,416
	<u>2,321,468,581</u>	<u>2,013,808,136</u>

Analysis of loan portfolio by type of customers and type of businesses

	<u>Closing balance</u> VND million	%	<u>Opening balance</u> VND million	%
State-owned companies	122,066,569	5.26	108,072,556	5.37
Limited liability companies	363,761,756	15.67	365,908,169	18.17
Joint stock companies	573,035,090	24.68	504,368,668	25.05
Foreign-invested companies	89,118,966	3.84	70,994,872	3.53
Private enterprises	1,819,389	0.08	2,646,793	0.13
Household businesses and individuals	1,103,040,419	47.51	955,885,185	47.47
Others	68,626,392	2.96	5,931,893	0.28
	<u>2,321,468,581</u>	<u>100.00</u>	<u>2,013,808,136</u>	<u>100.00</u>

Analysis of loan portfolio by sector

	Closing balance		Opening balance	
	VND million	%	VND million	%
Agriculture, forestry and fisheries	80,722,984	3.48	74,035,302	3.68
Manufacturing and processing	344,568,095	14.84	314,748,398	15.63
Electricity, petroleum and water manufacturing and distributing	107,483,241	4.63	102,193,027	5.07
Construction	100,296,282	4.32	100,250,439	4.98
Wholesale and retail trade; repair of motor vehicles, motorcycles and others	566,987,426	24.42	597,087,435	29.65
Services	442,062,104	19.04	301,533,831	14.97
Others	679,348,449	29.27	523,959,704	26.02
	2,321,468,581	100.00	2,013,808,136	100.00

12. PROVISIONS FOR CREDIT LOSSES ON LOANS TO CUSTOMERS

Movements in provisions for credit losses on loans to customers for the year ended 31 December 2025 are as follows:

	Specific provision	General provision	Total
	VND million	VND million	VND million
Opening balance (Restated)	21,909,221	14,966,932	36,876,153
Provision made during the year	20,329,932	2,261,032	22,590,964
Provision used for bad debts written off during the year	(25,779,922)	-	(25,779,922)
Others	127	612	739
Closing balance	16,459,358	17,228,576	33,687,934

Movements in provisions for credit losses on loans to customers for the year ended 31 December 2024 are as follows:

	Specific provision	General provision	Total
	VND million	VND million	VND million
Opening balance	26,441,193	12,963,859	39,405,052
Provision made during the year	18,539,860	2,002,352	20,542,212
Provision used for bad debts written off during the year	(23,071,832)	-	(23,071,832)
Others	-	721	721
Closing balance (Restated)	21,909,221	14,966,932	36,876,153

13. INVESTMENT SECURITIES

13.1. Available-for-sale investment securities

	Closing balance VND million	Opening balance VND million
Debt securities	171,680,545	157,678,897
Debt securities issued by the Government	26,332,616	25,197,180
Debt securities issued by other local credit institutions	145,347,929	129,376,717
Debt securities issued by local economic entities	-	3,105,000
Equity securities	14,600	14,600
Equity securities issued by other local credit institutions	14,600	14,600
Provision for impairment of available-for-sale securities	-	(177,112)
General provision	-	(21,862)
Specific provision	-	(155,250)
	171,695,145	157,516,385

13.2. Held-to-maturity investment securities

	Closing balance VND million	Opening balance VND million
Debt securities	110,515,772	118,346,665
Debt securities issued by the Government	97,165,882	104,233,558
Debt securities issued by other local credit institutions	9,883,890	12,076,349
Debt securities issued by local economic entities	3,466,000	2,036,758
Provision for impairment of held-to-maturity debt securities	(25,995)	(996,058)
General provision	(25,995)	(9,300)
Specific provision	-	(986,758)
	110,489,777	117,350,607

13.3. Quality analysis of investment securities classified as credit risk assets based on their face values

	Closing balance		Opening balance	
	VND million	%	VND million	%
Standard	148,316,000	100.00	127,950,000	96.90
Special mention	-	-	3,105,000	2.35
Loss	-	-	986,758	0.75
	148,316,000	100.00	132,041,758	100.00

13.4. Movements in provision for investment securities

	Available-for-sale investment securities			Held-to-maturity investment securities		Total
	Provision for impairment	General provision	Specific provision	General provision	Specific provision	
	VND million	VND million	VND million	VND million	VND million	VND million
Opening balance	-	21,862	155,250	9,300	986,758	1,173,170
Provision (reversed)/ made (See note 29.2)	-	(21,862)	(155,250)	16,695	(986,758)	(1,147,175)
Closing balance	-	-	-	25,995	-	25,995

14. CAPITAL CONTRIBUTION, LONG-TERM INVESTMENTS

	Closing balance VND million	Opening balance VND million
Investments in subsidiaries at cost	5,699,523	5,699,523
Investments in joint ventures at cost	2,021,143	2,021,143
Investments in associates at cost	244,207	244,207
Other long-term investments	120,750	120,750
Provision for impairment of investments in subsidiaries	(102,000)	(102,000)
Provision for impairment of investments in joint ventures	-	(63,582)
Provision for impairment of other long-term investments	(36,756)	(36,025)
	7,946,867	7,884,016

14.1. Investments in subsidiaries

	Closing balance		Opening balance	
	Cost	Proportion owned by the Bank	Cost	Proportion owned by the Bank
	VND million	%	VND million	%
Bank for Investment and Development of Cambodia ("BIDC")	2,448,164	98.50	2,448,164	98.50
Lao - Viet J.V.Bank ("LVB")	1,294,465	65.00	1,294,465	65.00
BIDV - SuMi TRUST Leasing Company Ltd. ("BSL")	447,813	50.00	447,813	50.00
BIDV Asset Management Company Ltd. ("BAMC")	100,000	100.00	100,000	100.00
BIDV Securities Joint Stock Company ("BSC")	762,254	51.97	762,254	51.97
BIDV Insurance Joint Stock Corporation ("BIC")	544,827	51.01	544,827	51.01
MHB Securities Corporation ("MHBS")	102,000	60.00	102,000	60.00
	5,699,523		5,699,523	
Provision for impairment of investments in subsidiaries	(102,000)		(102,000)	
	5,597,523		5,597,523	

14.2. Investments in joint ventures

	Closing balance		Opening balance	
	Cost	Proportion owned by the Bank	Cost	Proportion owned by the Bank
	VND million	%	VND million	%
Investments in credit institutions				
Vietnam-Russia J.V. Bank ("VRB")	1,505,054	49.50	1,505,054	49.50
Investments in economic entities				
BIDV Tower J.V. Company ("BIDV Tower")	115,089	55.00	115,089	55.00
BIDV Metlife Life Insurance Limited Company ("BIDV Metlife")	401,000	35.02	401,000	35.02
	2,021,143		2,021,143	
Provision for impairment of investments in joint ventures	-		(63,582)	
	2,021,143		1,957,561	

14.3. Investments in associates

	Closing balance		Opening balance	
	Cost	Proportion owned by the Bank	Cost	Proportion owned by the Bank
	VND million	%	VND million	%
Vietnam Aircraft Leasing JSC ("VALC")	244,207	18.52	244,207	18.52
	244,207		244,207	

14.4. Provision for impairment of long-term investments

	Subsidiaries	Joint ventures	Other long-term investments	Total
	VND million	VND million	VND million	VND million
Balance as at 01/01/2024	102,000	116,818	53,616	272,434
Provision (reversed) in 2024	-	(53,236)	(17,591)	(70,827)
Balance as at 31/12/2024	102,000	63,582	36,025	201,607
Provision (reversed)/made in 2025	-	(63,582)	731	(62,851)
Balance as at 31/12/2025	102,000	-	36,756	138,756

JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM
NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B05/TCTD

15. FIXED ASSETS

15.1. Tangible fixed assets

	Buildings, structures	Machinery, equipment	Means of transportation	Management tools and equipment	Others tangible fixed assets	Total
	VND million	VND million	VND million	VND million	VND million	VND million
Cost						
Opening balance (Restated)	7,319,233	6,118,194	1,570,195	210,974	147,959	15,366,555
Purchases for the year	12,855	734,874	164,982	5,492	10,114	928,317
Transfer from Construction in progress	177,592	108,051	32,932	22,819	1,986	343,380
Disposals	(2,869)	(227,963)	(56,464)	(12,995)	(7,913)	(308,204)
Other increases	63,894	(11,503)	19,202	(2,582)	(9,477)	59,534
Closing balance	7,570,705	6,721,653	1,730,847	223,708	142,669	16,389,582
Accumulated depreciation						
Opening balance (Restated)	3,137,323	4,563,870	1,217,781	170,858	117,992	9,207,824
Depreciation for the year	238,209	486,270	116,299	17,905	13,645	872,328
Disposals	(1,932)	(227,034)	(56,450)	(12,845)	(7,694)	(305,955)
Other increases	(246,508)	(8,095)	14,742	(1,921)	(7,610)	(249,392)
Closing balance	3,127,092	4,815,011	1,292,372	173,997	116,333	9,524,805
Net book value						
Opening balance (Restated)	4,181,910	1,554,324	352,414	40,116	29,967	6,158,731
Closing balance	4,443,613	1,906,642	438,475	49,711	26,336	6,864,777

Other information about tangible fixed assets:

	<u>Closing balance</u> VND million	<u>Opening balance</u> VND million
Commitments to purchasing highly valuable tangible fixed assets in the future	132,403	118,811
Cost of tangible fixed assets fully depreciated but still in use	5,137,212	4,557,558
Net book value of tangible fixed assets awaiting disposal	16	44

15.2 Intangible assets

	<u>Land use rights</u> VND million	<u>Computer software</u> VND million	<u>Others intangible assets</u> VND million	<u>Total</u> VND million
Cost				
Opening balance	4,844,087	2,918,286	2,422	7,764,795
Purchases for the year	301,429	251,457	-	552,886
Disposals	-	(2,414)	-	(2,414)
Other increases	-	436	-	436
Closing balance	5,145,516	3,167,765	2,422	8,315,703
Accumulated amortization				
Opening balance	559,464	2,030,265	889	2,590,618
Amortization for the year	49,495	249,601	121	299,217
Disposals	-	(2,414)	-	(2,414)
Other increases	-	436	-	436
Closing balance	608,959	2,277,888	1,010	2,887,857
Net book value				
Opening balance	4,284,623	888,021	1,533	5,174,177
Closing balance	4,536,557	889,877	1,412	5,427,846

Other information about intangible assets:

	<u>Initial cost/ Fair value</u> VND million	<u>Accumulated amortization</u> VND million	<u>Net book value</u> VND million
Intangible assets accounting for significant proportion of the total assets	6,821,838	2,089,397	4,732,441
Cost of intangible assets fully amortized but still in use	1,648,757	1,648,757	-

16. OTHER ASSETS

	Closing balance	Opening balance (Restated)
	VND million	VND million
Receivables	31,718,661	24,789,900
- Construction in progress (see Note 16.1)	822,586	992,222
- Other receivables (see Note 16.2)	30,896,075	23,797,678
Interest and fee receivables	24,497,565	19,786,297
Deferred income tax assets	1,043	1,226
Other assets	2,559,676	2,423,928
- Trusted contracts	82,960	82,960
- Deferred prepayments	1,556,691	1,710,741
- Foreclosed assets awaiting resolution	55,420	55,420
- Other assets	864,605	574,807
Provision for other assets on balance-sheet (see Note 16.3)	(370,657)	(436,213)
	58,406,288	46,565,138

16.1. Construction in progress

	Closing balance	Opening balance
	VND million	VND million
Construction in progress ("CIP")	822,586	992,222
In which: Major construction works:		
- CIP in the Northern region	191,018	180,113
- CIP in the Central region	41,640	119,179
- CIP in the Southern region	63,944	77,955

16.2. Other receivables

	Closing balance	Opening balance
	VND million	VND million
Internal receivables	719,790	467,933
External receivables	30,176,285	23,329,745
In which:		
- Receivables from subsidiaries, joint ventures and associates regarding equitization	83,874	83,874
- Receivables from payment intermediaries	2,972,925	1,160,641
- Mortgage, collaterals and deposits	231,912	228,786
- Receivables from trade finance	19,091,040	19,883,511
- Receivables from the SBV relating to interest subsidy lending	318,073	275,708
	30,896,075	23,797,678

16.3. Movements in provision for impairment of other assets

	Current year	Prior year
	VND million	VND million
Opening balance	436,213	460,127
Provision (reversed)/made during the year	512	(23,914)
Provision used during the year	(66,068)	-
Closing balance	370,657	436,213

Foreclosed assets under possession of credit institution awaiting resolution

	Closing balance	Opening balance
	VND million	VND million
Real estate	55,420	55,420
	55,420	55,420

17. BORROWINGS FROM THE GOVERNMENT AND SBV

	Closing balance	Opening balance
	VND million	VND million
Borrowings from the SBV	75,818,570	15,835,643
- Borrowings for advance to Committee for Assets and Liabilities Resolution for special lending to Nam Do Joint Stock Commercial Bank	149,500	149,500
- Borrowings for Bank Modernization Project and Bank's Payment System and in foreign currencies	-	11,678
- Borrowings on discount, rediscount valuable papers of the SBV	74,409,153	12,942,477
- Borrowings based on credit documents	1,259,917	2,731,988
Deposits from the Ministry of Finance ("MOF")	6,834,201	6,713,235
- In VND	3,673,637	3,653,671
- In foreign currencies	3,160,564	3,059,564
Demand deposits held by the State Treasury	247,158	771,912
- In VND	246,330	771,912
- In foreign currencies	828	-
Term deposits held by the State Treasury	134,625,000	143,906,000
- In VND	134,625,000	143,906,000
	217,524,929	167,226,790

18. DEPOSITS AND BORROWINGS FROM OTHER CREDIT INSTITUTIONS

	Closing balance	Opening balance
	VND million	VND million
Demand deposits from other credit institutions	251,657,914	121,250,753
- In VND	197,046,899	100,974,989
- In foreign currencies	54,611,015	20,275,764
Term deposits from other credit institutions	135,187,545	80,537,959
- In VND	131,050,000	70,810,000
- In foreign currencies	4,137,545	9,727,959
Borrowings from other credit institutions	14,692,765	20,328,562
- In VND	12,349,370	7,034,423
<i>In which: Discount and rediscount borrowings</i>	<i>11,849,499</i>	<i>6,589,276</i>
- In foreign currencies	2,343,395	13,294,139
	401,538,224	222,117,274

19. DEPOSITS FROM CUSTOMERS

Customer deposit portfolio by type of deposits

	Closing balance	Opening balance
	VND million	VND million
Demand deposits	461,799,738	372,162,109
- In VND	407,846,304	327,248,058
- In foreign currencies	53,953,434	44,914,051
Term deposits	1,719,619,710	1,544,807,074
- In VND	1,599,859,509	1,484,020,487
- In foreign currencies	119,760,201	60,786,587
Deposits for specific purposes	10,326,523	8,397,230
- In VND	4,497,661	5,096,317
- In foreign currencies	5,828,862	3,300,913
Margin deposits	4,146,634	4,191,045
- In VND	3,709,481	3,815,339
- In foreign currencies	437,153	375,706
	2,195,892,605	1,929,557,458

Customer deposit portfolio by type of customers and type of businesses

	Closing balance		Opening balance	
	VND million	%	VND million	%
State-owned companies	303,846,262	13.84	253,913,907	13.16
Limited liability companies	105,840,955	4.82	85,836,209	4.45
Joint stock companies	203,311,372	9.26	147,172,196	7.63
Foreign-invested companies	144,936,752	6.60	118,436,288	6.14
Household businesses and individuals	1,086,199,938	49.47	1,008,117,769	52.25
Others	351,757,326	16.01	316,081,089	16.37
	2,195,892,605	100.00	1,929,557,458	100.00

20. GRANTS, TRUSTED FUND AND BORROWINGS WHERE THE BANK BEARS RISKS

	Closing balance	Opening balance
	VND million	VND million
Grants, trusted funds and borrowings in VND	7,968,761	8,456,010
Grants, trusted funds and borrowings in and foreign currencies	4,074,308	3,525,457
	12,043,069	11,981,467

21. VALUABLE PAPERS ISSUED

	Closing balance	Opening balance
	VND million	VND million
Certificates of deposits	153,360,747	148,359,629
Terms under 12 months	109,732,844	123,548,788
Terms from 12 months to under 05 years	43,607,907	24,790,896
Terms from 05 years or more	19,996	19,945
Bills	519	513
Terms under 12 months	312	306
Terms from 12 months to under 05 years	207	207
Bonds	13,860,381	5,500,376
Terms from 12 months to under 05 years	8,360,061	61
Terms from 05 years or more	5,500,320	5,500,315
BIDV 's subordinated bonds issued	57,886,127	45,139,647
	225,107,774	199,000,165

22. OTHER LIABILITIES

	Closing balance	Opening balance (Restated)
	VND million	VND million
Interest and fee payables	33,217,669	28,231,385
Other payables and other liabilities	14,101,782	12,069,780
Internal payables	6,498,983	4,643,815
- Payables to employees	5,256,087	4,144,595
- Others	1,242,896	499,220
External payables	7,602,799	7,425,965
- Tax and other payables to the State Budget	3,895,409	3,218,466
- Others	3,707,390	4,207,499
Bonus and welfare funds	2,845,238	2,862,429
	50,164,689	43,163,594

23. THE BANK'S OBLIGATIONS TO THE STATE BUDGET

	Opening balance (Restated)	Payable	During the year Paid	Closing balance
	VND million	VND million	VND million	VND million
Value-added tax	(5,930)	1,284,589	(1,168,917)	109,742
Corporate income tax	2,860,927	7,067,062	(6,451,520)	3,476,469
Other taxes	165,603	2,634,057	(2,662,095)	137,565
Other obligations, fees and charges	171,646	25,773	(25,786)	171,633
	3,192,246	11,011,481	(10,308,318)	3,895,409

24. CAPITAL AND RESERVES

24.1. Statement of changes in equity

	Charter capital	Share premium	Investment and development fund	Financial reserve	Charter capital supplementary reserve	Retained earnings	Total
	VND million	VND million	VND million	VND million	VND million	VND million	VND million
Opening balance (Restated)	68,975,153	14,292,382	-	12,535,778	6,312,275	34,235,054	136,350,642
Profit after tax for the year	-	-	-	-	-	28,445,518	28,445,518
Charter capital increase through a private share placement (*)	1,238,466	3,514,708	-	-	-	-	4,753,174
Additional appropriation to of equity funds	-	-	6,830,766	2,553,930	5,120,890	(14,505,586)	-
Temporary appropriation to bonus and welfare funds	-	-	-	-	-	(3,391,055)	(3,391,055)
Cash dividend paid	-	-	-	-	-	(3,159,613)	(3,159,613)
Other increases	-	-	-	-	1,710	16,699	18,409
Closing balance	70,213,619	17,807,090	6,830,766	15,089,708	11,434,875	41,641,017	163,017,075

(*) According to the Resolution of the General Meeting of Shareholders No. 485/2024/NQ-ĐHĐCĐ dated 27 April 2024, and Official Letter No. 485/NHNN-TTGSNH dated 22 January 2025 regarding BIDV's charter capital increase, the Bank conducted a private placement of 123,846,649 common shares with a par value of VND 10,000 per share. Pursuant to Decision No. 1752/QĐ-NHNN dated 15 April 2025 of the State Bank of Vietnam, the Bank's charter capital is VND 70,213,619,170,000.

24.2. Details of the Bank's capital

	Closing balance		Opening balance	
	Ordinary shares	Preferred shares	Ordinary shares	Preferred shares
	VND million	VND million	VND million	VND million
Contributed capital of the State	55,861,541	-	55,861,541	-
Contributed capital (shareholders, members, etc.)	14,352,078	-	13,113,612	-
Share premium	17,807,090	-	14,292,382	-
	88,020,709	-	83,267,535	-

24.3. Details of the Bank's shares

	Closing balance	Opening balance
Number of shares registered to issue	7,021,361,917	6,897,515,268
Number of shares offered to public	1,435,207,834	1,311,361,185
- Ordinary shares	1,435,207,834	1,311,361,185
Number of shares in circulation	7,021,361,917	6,897,515,268
- Ordinary shares	7,021,361,917	6,897,515,268
Par value per share (VND)	10,000	10,000

24.4. Dividends

On 30 September 2025, the Board of Directors approved Resolution No. 993/NQ-BIDV on implementing the plan to pay dividends in cash. Based on the consolidated list of securities holders entitled to exercise rights as of the record date on 15 October 2025 provided by Vietnam Securities Depository and Clearing Corporation (VSDC), the Bank has paid dividends to shareholders in the amount of VND 3,159,612,862,650.

25. INTEREST AND SIMILAR INCOME

	Current year	Prior year (Restated)
	VND million	VND million
Interest income from deposits	6,409,950	4,706,100
Interest income from loans to customers	129,507,383	117,825,630
Interest income from debt securities	11,569,679	8,806,071
- Interest income from trading securities	352,969	291,574
- Interest income from investment securities	11,216,710	8,514,497
Guarantee income	2,239,075	2,226,811
Other incomes from credit activities	1,421,951	1,730,155
	151,148,038	135,294,767

26. INTEREST AND SIMILAR EXPENSES

	Current year VND million	Prior year VND million
Interest expenses on deposits	76,461,331	66,432,429
Interest expenses on borrowings	2,118,430	2,181,156
Interest expenses on valuable papers issued	11,076,996	9,752,866
Interest expenses on finance leases	-	5
Expenses on other credit activities	235,785	694,808
	89,892,542	79,061,264

27. NET GAIN FROM SERVICES

	Current year VND million	Prior year VND million
Income from services	9,084,308	9,663,144
Settlement services	3,702,813	4,233,469
Treasury services	196,450	144,046
Agency services	75,187	80,090
Insurance activities	1,054,010	1,035,790
Other services	4,055,848	4,169,749
Expenses on services	(3,375,965)	(4,034,400)
Settlement services	(719,927)	(1,081,054)
Treasury services	(289,244)	(285,394)
Post and telecommunications	(196,095)	(183,686)
Agency services	(991)	(873)
Other services	(2,169,708)	(2,483,393)
Net gain from services	5,708,343	5,628,744

28. NET GAIN FROM FOREIGN CURRENCY TRADING

	Current year VND million	Prior year VND million
Income from foreign currency trading	6,226,641	7,380,375
Income from foreign exchange spot transactions	4,523,955	4,696,215
Income from monetary derivative financial instruments	1,702,686	2,637,417
Income from gold trading	-	46,743
Expenses on foreign currency trading	(2,508,633)	(2,115,851)
Expenses on foreign exchange spot transactions	(442,488)	(360,997)
Expenses on monetary derivative financial instruments	(2,066,145)	(1,749,823)
Expenses from gold trading	-	(5,031)
Net gain from foreign currency trading	3,718,008	5,264,524

29. NET GAIN FROM TRADING SECURITIES

29.1. Net gain from trading securities

	Current year	Prior year
	VND million	VND million
Income from trading securities	646,820	210,591
Expenses on trading securities	(227,093)	(119,301)
	419,727	91,290

29.2. Net gain from investment securities

	Current year	Prior year
	VND million	VND million
Income from available-for-sale securities	1,110,825	5,180,450
Expenses on available-for-sale securities	(1,201)	(29,420)
Provision (reversed)/made for investment securities excluding special bonds	1,147,175	(300,485)
	2,256,799	4,850,545

30. NET GAIN FROM OTHER ACTIVITIES

	Current year	Prior year
	VND million	(Restated) VND million
Income from other activities	15,810,360	8,943,092
Recovery of bad debts written off	14,382,558	7,801,719
Income from other derivative financial instruments	978,082	947,284
Other income	449,720	194,089
Expenses on other activities	(3,059,551)	(4,172,619)
Expenses on other derivative financial instruments	(1,194,755)	(1,971,785)
Expenses on social activities	(392,991)	(286,217)
Other operating expenses	(1,471,805)	(1,914,617)
Net gain from other activities	12,750,809	4,770,473

31. INCOME FROM CAPITAL CONTRIBUTION AND EQUITY INVESTMENTS IN OTHER ENTITIES

	Current year	Prior year
	VND million	VND million
Dividends and profits received in the year from capital contribution and equity investments	220,392	205,774
- From capital contribution, long-term investments	220,392	205,774
	220,392	205,774

32. OPERATING EXPENSES

	Current year	Prior year (Restated)
	VND million	VND million
1. Taxes, fees and charges	24,397	81,554
2. Employees costs	16,584,911	14,843,875
In which:		
- Salaries and benefits	13,477,496	12,006,508
- Additional payroll-related expenses	1,209,797	1,095,301
- Other expenses for employees	1,293,738	1,233,821
3. Expenses related to assets	4,327,083	4,202,246
In which: depreciation and amortization	1,170,436	1,201,328
4. Expenses related to public affairs management	5,877,097	5,474,827
In which:		
- Per diem	275,133	273,497
- Expenses related to union activities	36,791	28,179
5. Insurance expenses for customer deposits	1,497,313	1,301,339
6. Provision (reversed) (excluding provisions for credit losses on balance sheet and off-balance-sheet items; and provision for credit losses of securities) (see Note 14.4 and 16.3)	(62,340)	(94,741)
	28,248,461	25,809,100

33. CURRENT CORPORATE INCOME TAX EXPENSE ("CIT")

	Current year	Prior year (Restated)
	VND million	VND million
Profit before tax	35,508,846	30,697,871
Less:		
Non-taxable dividends income	(220,392)	(205,774)
Add back:		
Other non-deductible expenses	14,691	97,678
Temporary difference in provision for long-term investments as prescribed in Circular 48	(913)	(312)
Taxable income	35,302,232	30,589,463
CIT rate	20%	20%
CIT expense at tax rate	7,060,444	6,117,893
CIT paid overseas that is not offset in Vietnam during 2024 and 2025 tax finalization	2,701	-
Total CIT for the year	7,063,145	6,117,893
CIT payable at the beginning of the year	2,860,927	3,327,286
Foreign CIT paid during the year	(8,840)	(10,915)
Domestic CIT paid in during the year	(6,442,680)	(6,599,844)
Net-off of surplus payment of the previous years	4,024	26,653
Other (decreases)	(107)	(146)
Net CIT payable at the end of the year	3,476,469	2,860,927

34. CASH AND CASH EQUIVALENTS

	<u>Closing balance</u>	<u>Opening balance</u>
	<u>VND million</u>	<u>VND million</u>
Cash, gold and gemstones	12,357,415	10,015,748
Balances with the SBV	117,637,628	86,822,754
Placements with other credit institutions	393,257,932	223,222,974
- Demand deposits	273,676,522	142,188,474
- Term deposits with term of 3 months or less	119,581,410	81,034,500
	<u>523,252,975</u>	<u>320,061,476</u>

35. EMPLOYEES' INCOME

	<u>Current year</u>	<u>Prior year</u>
I. Total average number of employees during the year (persons)	26,494	26,457
II. Employees' income (VND million)		
1. Total salary income	13,477,496	12,006,508
2. Average monthly income per employee	42.39	37.82

36. COLLATERALS AND MORTGAGES

36.1. Assets, valuable papers received as mortgages, pledges and discounts, rediscounts

	<u>Closing balance</u>	<u>Opening balance</u>
	<u>VND million</u>	<u>(Restated) VND million</u>
Real estate	2,542,477,602	2,301,764,773
Movable assets	263,426,667	261,496,564
Valuable papers	485,993,701	380,348,569
Other assets	347,060,923	307,728,279
	<u>3,638,958,893</u>	<u>3,251,338,185</u>

36.2. Assets, valuable papers used for mortgages, pledges and discounts, rediscounts

	<u>Closing balance</u>	<u>Opening balance</u>
	<u>VND Million</u>	<u>VND Million</u>
Investment securities	114,656,658	21,304,152
	<u>114,656,658</u>	<u>21,304,152</u>

37. TRUST AND AGENCY ACTIVITIES FOR CREDIT INSTITUTIONS

	<u>VND million</u>	<u>VND million</u>
Risk-free trusted fund operations	16,260	19,360
Agency service	36,231,360	38,547,874
	<u>36,247,620</u>	<u>38,567,234</u>

38. OFF-BALANCE-SHEET COMMITMENTS

	Closing balance	Opening balance (Restated)
	VND million	VND million
1. Guarantees	250,596,250	205,300,465
- Credit guarantees	5,051,135	6,999,463
- Other guarantees	245,545,115	198,301,002
2. L/C commitments	66,989,832	62,109,504
- At sight L/C	15,967,817	21,936,696
- Deferred L/C	51,022,015	40,172,808
3. Other commitments	12,947,365	14,317,273
	330,533,447	281,727,242

39. INTERESTS AND FEES NOT YET COLLECTED

	Closing balance	Opening balance (Restated)
	VND million	VND million
Interest from loans not yet collected	14,297,028	13,872,055
Gain from securities not yet collected	291,659	5,089,297
Fee not yet collected	286,287	214,047
	14,874,974	19,175,399

40. BAD DEBTS WRITTEN-OFF

	Closing balance	Opening balance
	VND million	VND million
Principal of the written-off bad debts being monitored	140,608,431	127,199,496
Interest of the written-off bad debts being monitored	136,814,525	121,624,573
Other written-off bad debts	70,326	2,901
	277,493,282	248,826,970

41. OTHER ASSETS AND PAPERS

	Closing balance	Opening balance
	VND million	VND million
Precious metals, gemstone hold under trust	5,953	31,575
Other assets held under trust	8,901,673	5,210,688
Operating lease assets	13,402,667	11,612,539
Collateral awaiting resolution, received in lieu of the guarantor's performance of obligations	2,838,215	2,860,830
Other preserved valuable papers	48,224,371	46,452,077
	73,372,879	66,167,709

42. RELATED PARTY TRANSACTIONS AND BALANCES

Details of significant balances with related parties as at 31 December 2025 are as follows:

Related parties	Transactions	Receivables VND million	Payables VND million
Representative of owner (SBV)	- Deposits of BIDV at representative of owner - BIDV's borrowings from representative of owner	117,637,628 -	- 75,818,570
Related parties of owner (MOF and State Treasury)	- Deposits of related parties of the owner at BIDV	-	141,706,359
Strategic shareholder	- Deposits of BIDV at strategic shareholder - Deposits of strategic shareholder at BIDV	139,874 -	- 829,299
Subsidiaries	- Deposits of subsidiaries at BIDV - BIDV's loans to subsidiaries - Deposits of BIDV at subsidiaries - Receivables from subsidiaries	- 1,741,711 11,072,828 208,760	6,607,228 - - -
Joint ventures	- Deposits of joint ventures at BIDV - Deposits of BIDV at joint ventures	- 2,056,527	5,601,072 -
Associates	- Deposits of associates at BIDV	-	359,755
Managers, members of the Board of Supervisory	- Deposits of managers and members of the Board of Supervisory at the Bank - Credit card outstanding balance at the Bank of managers and members of the Board	- 1,174	109,663 -

Details of significant balances with related parties as at 31 December 2024 are as follows:

Related parties	Balance	Receivables VND million	Payables VND million
Representative of owner (SBV)	- Deposits of BIDV at representative of owner - BIDV's borrowings from representative of owner	86,822,754	- 15,835,643
Related parties of owner (MOF and State Treasury)	- Deposits of related parties of the owner at BIDV	-	151,391,147
Strategic shareholder	- Deposits of BIDV at strategic shareholder - Deposits of strategic shareholder at BIDV	595,658 -	- 243,998
Subsidiaries	- Deposits of subsidiaries at BIDV - BIDV's loans to subsidiaries - Deposits of BIDV at subsidiaries - Receivables from subsidiaries	- 1,055,000 9,710,886 208,760	5,382,668 - - -
Joint ventures	- Deposits of joint ventures at BIDV - Deposits of BIDV at joint ventures	- 2,563,915	4,750,940 -
Associates	- Deposits of associates at BIDV - Receivables from associates	- 53,725	780,318 -
Managers, members of the Board of Supervisory	- Deposits of managers and members of the Board of Supervisory at the Bank - Credit card outstanding balance at the Bank of managers and members of the Board	- 992	77,347 -

Details of remuneration for each member of the Board of Directors, salary of the Chief Executive Officer and other management personnel incurred and paid from the salary fund for the year were as follows:

The remuneration for the independent member of the Board of Directors in 2025 is an average of VND 50 million per month.

Name	Title	Current year	Prior Year	Note
		VND Million	VND Million	
MEMBER OF BOARD OF DIRECTORS				
Remuneration, bonus				
Mr. Phan Duc Tu	Chairman	3,153	2,731	
Mr. Le Ngoc Lam	Member cum Chief Executive Officer	2,839	2,327	
Mr. Ngo Van Dung	Member	2,443	1,995	
Mr. Yoo Je Bong	Member	4,153	4,264	
Mr. Pham Quang Tung	Member	2,504	2,095	
Mr. Tran Xuan Hoang	Member	2,836	2,393	
Mr. Le Kim Hoa	Member	2,545	2,180	
Mr. Dang Van Tuyen	Member	2,149	1,720	
Mr. Quach Hung Hiep	Member	2,664	2,301	
Mr. Le Quoc Nghi	Member	1,328		- Appointed on 26 April 2025
Mr. Nguyen Van Thanh	Independent Member	600	600	
MEMBER OF BOARD OF MANAGEMENT				
Salary, bonus				
Mr. Tran Phuong	Senior Executive Vice President	2,394	2,095	
Mr. Le Trung Thanh	Senior Executive Vice President	2,362	1,994	Resigned on 01 January 2026
Mr. Nguyen Thien Hoang	Senior Executive Vice President	2,284	1,954	
Mr. Tran Long	Senior Executive Vice President	2,089	1,789	
Mr. Hoang Viet Hung	Senior Executive Vice President	2,088	1,790	
Mr. Phan Thanh Hai	Senior Executive Vice President	2,103	1,719	
Ms. Nguyen Thi Quynh Giao	Senior Executive Vice President	2,088	1,790	
Mr. Doan Viet Nam	Senior Executive Vice President	1,893	1,503	
Mr. Lai Tien Quan	Senior Executive Vice President	1,893	1,503	
Ms. Bui Thi Hoa	Chief Accountant	1,727	1,306	
MEMBER OF BOARD OF SUPERVISORS				
Remuneration, bonus				
Ms. Ta Thi Hanh	Head Board of Supervisors	2,268	1,987	
Mr. Cao Cu Tri	Specialized Member	1,421	1,306	
Ms. Nguyen Thi Thu Ha	Specialized Member	1,294	1,052	
Mr. Nguyen Trung Kien	Specialized Member	1,241	970	
Mr. Huynh Phuong	Specialized Member	745		- Appointed on 26 April 2025

43. GEOGRAPHICAL STRUCTURE OF ASSETS, LIABILITIES AND OFF-BALANCE-SHEET ITEMS AS AT 31 DECEMBER 2025

	Total loan balance	Total deposit balance	Off-balance- sheet commitments	Derivatives (total contract value)	Trading and investment in securities (difference between Debit and Credit balance)
	VND million	VND million	VND million	VND million	VND million
Domestic	2,336,755,453	2,723,086,010	540,236,163	230,557	307,508,118
Overseas	289,166	1,358,413	41,378	-	-

44. RISK MANAGEMENT POLICIES RELATED TO FINANCIAL INSTRUMENTS

On 29 November 2019, the Governor of the SBV signed Decision No. 2505/QĐ-NHNN, which acknowledged that the Joint Stock Commercial Bank for Investment and Development of Vietnam would adopt Circular No.41/2016/TT-NHNN dated 30 December 2016 ahead of time, starting from 01 December 2019. In addition to meeting the SBV's requirements on Risk Management ("RM"), with the support of consultants, the Bank always actively does research and develops risk management to meet the internal management requirements, following good practices in the world.

Market risk management, banking book interest rate, and liquidity are centrally managed at the head office with the organizational structure set up following the three lines of defence model. The Bank has issued a complete system of policies, regulations, professional guidance manuals and applied risk management tools to comply with SBV regulations, in line with Basel's recommendations as well as international practices.

Portfolios with market risk exposures are subject to mark-to-market or mark-to-model valuations on a daily basis. The Bank has developed market risk measurement tools including position, actual and expected gains and loss, sensitivity indicators (BPV, duration, etc.); Value at risk (VaR); Endurance test (Stress test) and capital requirements for market risks. Data sources and market risk measurement models are reviewed, hypothesis testing of VaR models and testing of market risk tolerance are also conducted regularly. A limit system is set up and monitored to control daily market risk, including quantitative limits (position, stop-loss, BPV, VaR) and qualitative limit (product, currency, term, etc.). The minimum required capital for market risk is determined by methods regulated by the SBV in accordance with Circular No. 41/2016/TT-NHNN dated 30 December 2016.

In order to manage credit risk, the Bank has issued and implemented internal credit policies and procedures.

The Bank manages liquidity risk on the principle of ensuring compliance with the liquidity safety ratio in accordance with the SBV's regulations, maintaining the appropriate size and quality of highly liquid assets to ensure safe liquidity at all times. The measurement of liquidity risk is conducted through the cash flow method (liquidity gap) and the index method (including the set of indicators prescribed by the SBV and the internal indicators); liquidity stress testing is carried out every 6 months. The Bank has set up a limit system/warning threshold corresponding to the indicators.

Banking book interest rate risk is measured by assessing the impact on the Bank's net interest income (NII) and economic value of equity (EVE). Accordingly, the Bank establishes limits/warning thresholds of interest rate repricing gap, changes in net interest income, duration gap and fluctuations in economic value of equity to control potential impacts of banking book interest rate risk. At the same time, the Bank performs a capital endurance test against banking book interest rate risk with a method based on the advice from consultants.

The Bank has implemented application programs to automate the measurement, monitoring and reporting of market risks, interest rate of banking books and liquidity. The internal reporting system on market risk management, banking book interest rates and liquidity is implemented daily, quarterly and on an ad-hoc basis in accordance with the regulations of the SBV, meeting internal management requirements.

45. CURRENCY RISK

Currency risk is the risk that the Bank's asset or value of an investment fluctuates due to changes in foreign exchange rates. The Bank was established and operates in Vietnam with reporting currency of VND. The Bank's assets are denominated mainly in VND and partly in other currencies. The Bank has launched a limit system to manage foreign exchange risks deriving from foreign exchange position held by the Bank. Foreign exchange positions are monitored on a daily basis and hedging strategies are used to ensure that risk management indicators are maintained within the established limits.

JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM
NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B05/TCTD

The book values of the Bank's foreign currency denominated monetary assets and monetary liabilities as at 31 December 2025 are as follows:

	Converted EUR	Converted USD	Converted other currencies	Total
	VND million equivalent	VND million equivalent	VND million equivalent	VND million equivalent
Assets				
Cash, gold and gemstones	129,460	2,106,905	238,563	2,474,928
Balances with the SBV	139,026	12,669,095	-	12,808,121
Placements with and loans to other credit institutions (*)	3,459,855	39,347,626	54,737,631	97,545,112
Loans to customers (*)	1,444,005	90,498,453	519,159	92,461,617
Fixed assets	-	1,105	-	1,105
Other assets (*)	26,247	1,232,393	64,649	1,323,289
Total assets	5,198,593	145,855,577	55,560,002	206,614,172
Liabilities				
Deposits and borrowings from the SBV and other credit institutions	148,139	10,698,554	53,406,654	64,253,347
Deposits from customers	3,298,457	174,624,486	2,056,707	179,979,650
Derivatives and other financial liabilities	-	(43,127,656)	(243,050)	(43,370,706)
Grants, trusted funds and borrowings where the Bank bears risks	1,583,256	2,491,052	-	4,074,308
Valuable papers issued	-	360	-	360
Other liabilities	5,577	2,204,139	161,566	2,371,282
Total liabilities	5,035,429	146,890,935	55,381,877	207,308,241
On-balance-sheet currency position	163,164	(1,035,358)	178,125	(694,069)
Off-balance-sheet currency position	(158,232)	(2,219,680)	(126,402)	(2,504,314)
On and off-balance-sheet currency position	4,932	(3,255,038)	51,723	(3,198,383)

(*) Excluding provision.

46. INTEREST RATE RISK

Interest rate risk is the risk that the Bank must bear when the fluctuation of interest rate adversely influences the Bank's income, the values of assets, liabilities and off-balance-sheet commitments. The repricing term is the remaining term from the date of the separate financial statements to the latest repricing date of interest rate sensitive assets and liabilities. The following assumptions and conditions are applied when analyzing the interest rate repricing term of the Banks' assets and liabilities:

- ▶ Cash, gold and gemstones; long-term investments; fixed assets; other assets and other liabilities are classified as items which are free of interest rate sensitivity;
- ▶ Balances with the SBV are classified as free of interest rate sensitivity for the non-compulsory reserve of VND and compulsory reserve of USD; the remaining balance is classified into a term of up to one month;
- ▶ Trading securities: The repricing term of trading securities is determined based on information about the actual maturity date or remaining holding period as prescribed and the latest repricing date of the securities (for floating rate securities) from the date of the separate financial statements, whichever is earlier.
- ▶ Placements with and loans to other credit institutions; loans to customers; investment securities; derivative financial instruments and other financial assets; borrowings from the Government and the SBV; deposits and borrowings from other credit institutions; deposits from customers; grants, trusted funds and borrowings where the Bank bears risks and valuable papers issued: The repricing term is determined based on the actual maturity date or the latest re-pricing date (for floating-rate items) calculated from the date of the separate financial statements, whichever is earlier.

The table below shows the Bank's exposure to interest rate risk as at 31 December 2025:

JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM
NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B05/TCTD

	Overdue	Not subject to interest rate re-pricing risk	Interest repricing term						Total
			Up to 01 month	From 01 to 03 months	From 03 to 06 months	From 06 to 12 months	From 01 to 05 years	Over 05 years	
	Million VND	Million VND	Million VND	Million VND	Million VND	Million VND	Million VND	Million VND	Million VND
Assets									
Cash, gold and gemstones	-	12,357,415	-	-	-	-	-	-	12,357,415
Balances with the SBV	-	69,950,786	47,686,842	-	-	-	-	-	117,637,628
Placements with and loans to other credit institutions (*)	-	-	407,467,241	9,860,531	44,349,683	-	-	-	461,677,455
Trading securities (*)	-	-	-	1,368,808	-	23,928,393	-	-	25,297,201
Loans to customers and unlisted corporate bonds (*)	51,464,375	-	465,969,559	902,197,630	722,154,361	150,777,669	31,420,198	950,789	2,324,934,581
Investment securities (excluding unlisted corporate bonds) (*)	-	11,572,261	10,114,000	13,757,000	35,422,000	62,783,000	70,272,615	74,824,041	278,744,917
Capital contribution, long- term investments (*)	-	8,085,623	-	-	-	-	-	-	8,085,623
Fixed assets	-	12,292,623	-	-	-	-	-	-	12,292,623
Other assets (*)	370,657	58,406,288	-	-	-	-	-	-	58,776,945
Total assets	51,835,032	172,664,996	931,237,642	927,183,969	801,926,044	237,489,062	101,692,813	75,774,830	3,299,804,388
Liabilities									
Deposits and borrowings from the SBV and other credit institutions	-	-	515,570,304	93,307,896	4,499,636	5,377,030	210,606	97,681	619,063,153
Deposits from customers	-	-	847,510,966	406,071,030	409,457,180	440,053,203	92,764,871	35,355	2,195,892,605
Derivatives and other financial liabilities	-	-	(46,910)	143,137	1,202,877	(14,542)	(1,054,005)	-	230,557
Grants, trusted funds and borrowings where the Bank bears risks	-	-	5,418,904	5,344,049	1,117,030	32,455	78,595	52,036	12,043,069
Valuable papers issued	-	-	7,946,460	22,985,146	105,019,056	61,311,342	17,205,770	10,640,000	225,107,774
Other liabilities	-	50,164,689	-	-	-	-	-	-	50,164,689
Total liabilities	-	50,164,689	1,376,399,724	527,851,258	521,295,779	506,759,488	109,205,837	10,825,072	3,102,501,847
On-balance-sheet interest rate sensitivity gap	51,835,032	122,500,307	(445,162,082)	399,332,711	280,630,265	(269,270,426)	(7,513,024)	64,949,758	197,302,541
Total on and off-balance- sheet interest rate sensitivity gap	51,835,032	122,500,307	(445,162,082)	399,332,711	280,630,265	(269,270,426)	(7,513,024)	64,949,758	197,302,541

(*) Excluding provision.

47. LIQUIDITY RISK

Liquidity risk is the risk that: (i) the Bank is unable to fulfil its obligations at the time financial obligations are incurred; or (ii) the Bank has ability to perform obligations at due date but must bear above average cost of market to fulfil those obligations. In order to reduce liquidity risk, the Bank maintains suitable structure of assets and liabilities, and simultaneously strengthens the capability of raising funds from various sources. The Bank has policies in place to manage highly liquid assets and to monitor future cash flows and liquidity position on a daily basis. Expected cash flows and availability of collaterals are also evaluated in case of need for funds.

The following assumptions and conditions are adopted in the analysis of maturity of the Bank's assets and liabilities:

- ▶ Balances with the SBV are considered current account, including the compulsory reserves and classified to a term of due within one month;
- ▶ The maturity term of trading securities is based on the actual maturity or the allowed remaining holding period whichever comes first;
- ▶ The maturity term of investment debt securities is based on the maturity date of each type of securities.
- ▶ The maturity terms of placements with and loans to other credit institutions and loans to customers are based on the contractual maturity date. The actual maturity term may vary from the contractual term when the contract is extended;
- ▶ The maturity date of equity investments is classified as over five (05) years as equity investments have no defined maturity;
- ▶ Deposits and borrowings from other credit institutions and deposits from customers are determined based on either the nature of the amounts or their contractual maturity terms. Vostro accounts are paid upon customers' demand and therefore are considered to have shortest term (due within one month). Demand deposits accounts from customers are segmented based on actual deposit retention time. The maturity of term deposits and borrowings is based on their contractual maturity date. In practice, such items may be revolved and therefore maintained for longer periods than their initial maturity term or the term deposits subject to early withdrawal or repayment (not complying with the contractual maturity date);
- ▶ The maturity date of fixed assets is classified as 5 years or more.

JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM
NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B05/TCTD

The table below shows the Bank's exposure to liquidity risk as at 31 December 2025:

	Overdue		Current				Total	
	Over		Up to 03 months	Up to 01 month	From 01 to 03 months	From 03 to 12 months	From 01 to 05 years	Over 05 years
	03 months	VND million						
Assets								
Cash, gold and gemstones	-	-	-	12,357,415	-	-	-	-
Balances with the SBV	-	-	-	117,637,628	-	-	-	-
Placements with and loans to other credit institutions (*)	-	-	-	400,284,051	5,065,010	51,281,353	3,457,577	1,589,464
Trading securities (*)	-	-	-	-	-	1,032,903	24,264,298	-
Loans to customers and unlisted corporate bonds (*)	33,007,031	18,457,344	-	175,545,817	442,243,237	847,461,264	355,592,662	452,627,226
Investment securities (excluding unlisted corporate bonds) (*)	-	-	-	10,115,359	13,779,029	98,246,576	73,197,842	83,406,111
Capital contribution, long-term investments (*)	-	-	-	-	-	-	-	-
Fixed assets	-	-	-	-	-	-	-	-
Other assets (*)	370,657	-	-	11,724,621	17,102,112	22,107,782	2,232,126	12,292,623
Total assets	33,377,688	18,457,344		727,664,891	478,189,388	1,020,129,878	458,744,505	563,240,694
Liabilities								
Deposits and borrowings from the SBV and other credit institutions	-	-	-	514,935,971	93,305,992	10,470,137	244,008	107,045
Deposits from customers	-	-	-	468,173,479	418,352,227	870,800,434	438,531,110	35,355
Derivatives and other financial liabilities	-	-	-	(73,367)	185,737	68,717	49,470	-
Grants, trusted funds and borrowings where the Bank bears risks	-	-	-	268	129,874	873,492	6,227,503	4,811,932
Valuable papers issued	-	-	-	5,834,712	19,535,052	120,666,114	21,185,769	57,886,127
Other liabilities	-	-	-	9,621,827	14,949,651	24,918,384	674,306	521
Total liabilities	-	-	-	998,492,890	546,458,533	1,027,797,278	466,912,166	62,840,980
Net liquidity gap	33,377,688	18,457,344		(270,827,999)	(68,269,145)	(7,667,400)	(8,167,661)	500,399,714

(*) Excluding provisions.

48. CREDIT RISK

Credit risk is the possibility that the Bank may incur losses because its customers, clients and counterparties do not perform or fail to perform their contractual obligations. The Bank controls and manages credit risk by setting credit limits based on the risk tolerance level that the Bank specifies for individual customers and each industry, and setting up the medium and long-term credit limit suitable for the structure of mobilization.

The Bank has established a credit quality review process to provide early identification of possible changes in financial position, repayment ability of debtors based on qualitative and quantitative factors. Credit limit for each customer is determined by the use of the internal credit system, in which each customer is classified at a certain risk level. Customer's risk level is updated regularly. The Bank controls and manages credit risk by establishing an authorization limit for each branch based on its credit portfolio quality, management capability and geographical potentiality.

The Bank has developed a number of customer policies in order to select good customers and have suitable and consistent policies applicable to each customer. The Bank has developed a diversified range of products to meet customers' demands and established credit appraisal and approval procedures at branches and the Head Office for consistent implementation in the Bank's entire system to mitigate operational risks. In addition, in order to strengthen loan security measures and minimize operational risks, the Bank has also issued detailed guidance on guarantees for loans.

Financial assets that are overdue but not impaired

The Bank's financial assets that are overdue but not impaired are overdue loans for which specific provision balances required to be made in accordance with the accounting standards and regimes applicable to credit institutions in Vietnam and legal regulations relating to the preparation and presentation of financial statements are nil.

Aging of financial assets overdue but not impaired as at 31 December 2025 is described below:

	Overdue			
	Under 90 days	91-180 days	181-360 days	Over 360 days
	VND million	VND million	VND million	VND million
Loans to customers	82,031	73,675	497,119	647,128

49. EXCHANGE RATES OF SOME FOREIGN CURRENCIES AT THE END OF THE YEAR

Currencies	31/12/2025	31/12/2024
USD	26,290	25,450
EUR	31,046	26,709
GBP	35,437	32,086
CHF	33,282	28,279
JPY	168.72	162.91
SGD	20,449	18,761
CAD	19,219	17,777
AUD	17,616	15,873

50. COMPARATIVE FIGURES

Comparative figures are figures of the Bank's audited separate financial statements for the financial year ended 31 December 2024 which have been restated according to Document No. 236/KTNN-TH dated 29 September 2025 of the State Audit on the audit of the Bank's financial statements for the financial year ended 31 December 2024. Details of the prior year's comparative figures are restated as follows:

Unit: VND million

Items	Previously reported data	Adjustment	Restated data
SEPARATE STATEMENT OF FINANCIAL POSITION			
Loans to customers	1,976,863,693	68,290	1,976,931,983
Provision for credit losses on loans to customers	(36,944,443)	68,290	(36,876,153)
Fixed assets	11,287,876	45,032	11,332,908
Tangible fixed assets	6,113,699	45,032	6,158,731
Cost	15,366,555	-	15,366,555
Accumulated depreciation	(9,252,856)	45,032	(9,207,824)
Other assets	46,568,210	(3,072)	46,565,138
Other receivables	19,789,915	(3,618)	19,786,297
Interest and fee receivables	2,423,382	546	2,423,928
TOTAL ASSETS	2,709,287,140	110,250	2,709,397,390
Other liabilities	43,124,242	39,352	43,163,594
Other payables and liabilities	14,892,857	39,352	14,932,209
Capital and reserves	136,279,744	70,898	136,350,642
Retained earnings	34,164,156	70,898	34,235,054
TOTAL LIABILITIES AND OWNER'S EQUITY	2,709,287,140	110,250	2,709,397,390
Items	Previously reported data	Adjustment	Restated data
OFF-BALANCE-SHEET ITEMS			
Credit guarantees	6,999,728	(265)	6,999,463
Interest and fees not yet collected	19,171,327	4,072	19,175,399

Items	Previously reported data	Adjustment	Restated data
SEPARATE STATEMENT OF PROFIT OR LOSS			
Interest and similar income	135,299,365	(4,598)	135,294,767
Net interest income	56,238,101	(4,598)	56,233,503
Income from services	9,663,462	(318)	9,663,144
Net gain from services	5,629,062	(318)	5,628,744
Other income	8,905,156	37,936	8,943,092
Net gain from other activities	4,732,537	37,936	4,770,473
Depreciation and amortization expenses	(1,208,424)	7,096	(1,201,328)
Other operating expenses	(9,744,115)	(19,783)	(9,763,898)
Total operating expenses	(25,796,413)	(12,687)	(25,809,100)
Net profit before provision expenses for credit losses	51,215,420	20,333	51,235,753
Provision expenses for credit losses	(20,606,172)	68,290	(20,537,882)
Profit before tax	30,609,248	88,623	30,697,871
Current corporate income tax expense	(6,100,167)	(17,725)	(6,117,892)
Corporate income tax expense	(6,100,229)	(17,725)	(6,117,954)
Profit after tax	24,509,019	70,898	24,579,917

51. SUBSEQUENT EVENTS

There are no events occurring after the reporting date that have a material effect or may have a material effect on the operations of the Bank, its financial position and financial performance that require adjustments or disclosures in the financial statements.

Prepared by



Nguyen Thi Huong Giang
Vice President,
Head, Finance & Accounting

27 March 2026

Approved by



Bui Thi Hoa
Chief Accountant

Approved by



Hoang Viet Hung
Senior Executive Vice President
(Authorized under Decision
No.9058/QĐ-BIDV dated 22 October
2025 by the Legal Representative)

Số: 2046 /BIDV-TCKT
V/v: Biến động LNST tại BCTC năm
2025 đã được kiểm toán
*Fluctuations in After-Tax Profit in the
audited financial statements for 2025*

Hà Nội, ngày 27 tháng 03 năm 2026
Hanoi, 27 March, 2026

Kính gửi:

- Ngân hàng Nhà nước
- Ủy ban Chứng khoán Nhà nước
- Sở Giao dịch chứng khoán Việt Nam
- Sở Giao dịch chứng khoán TP Hồ Chí Minh
- Sở Giao dịch chứng khoán TP Hà Nội

To:

- State Bank of Vietnam
- State Securities Commission
- Vietnam Stock Exchange
- Ho Chi Minh Stock Exchange
- Hanoi Stock Exchange

Theo quy định về việc công bố thông tin của các công ty niêm yết, tại Điều 14, Thông tư 96/2020/TT-BTC, “Khi công bố thông tin các báo cáo tài chính nêu tại khoản 1, 2, 3 Điều này, tổ chức niêm yết, công ty đại chúng quy mô lớn phải đồng thời giải trình nguyên nhân khi Lợi nhuận sau thuế thu nhập doanh nghiệp tại Báo cáo kết quả hoạt động kinh doanh của kỳ công bố thay đổi từ 10% trở lên so với báo cáo cùng kỳ năm trước...”.

According to the regulations on information disclosure for listed companies, Article 14 of Circular 96/2020/TT-BTC states: “When disclosing information about financial statements specified in Clauses 1, 2 and 3 of this Article, the organization that has shares listed or large-scale public company shall be required to provide explanation from the occurrence of After-tax profit shown in the income statement of the reporting period increases/decreases by at least 10 compared to that of the same reporting period in the previous year...”.

Kết quả hoạt động kinh doanh, LNST trên BCTC riêng lẻ và hợp nhất sau kiểm toán năm 2025 của BIDV tăng trưởng trên 10% so với năm 2024, chi tiết theo bảng dưới đây:

The business performance results and after-tax profit reflected in the audited separate and consolidated financial statements for year ended 31 December 2025 demonstrate growth exceeding 10% compared to the corresponding reporting periods of 2024, as presented in the table below:

Đơn vị: triệu VND

Chỉ tiêu/ Items	2025	2024	Tăng trưởng/ Growth
LNST riêng lẻ/ Separate after-tax profit	28.445.518	24.579.917	15,73%
LNST hợp nhất/ Consolidated after-tax profit	30.430.130	25.677.118	18,51%

¹ “Nội dung giải trình này được công bố kèm theo Báo cáo tài chính của BIDV phát hành ngày 27/03/2026”
This explanatory note is disclosed along with the financial statements of BIDV issued on 27 March, 2026.”

Thực hiện theo quy định trên, Ngân hàng TMCP Đầu tư và Phát triển Việt Nam (BIDV) giải trình biến động lợi nhuận như sau: “Lợi nhuận sau thuế riêng lẻ và Lợi nhuận sau thuế hợp nhất năm 2025 tăng so với năm trước do ngân hàng gia tăng thu nhập thuần từ lãi, đẩy mạnh hoạt động thu nợ đã xử lý rủi ro và gia tăng hiệu quả hoạt động của khối công ty con, liên doanh, liên kết”.¹

In compliance with the above regulation, Joint Stock Commercial Bank for Investment and Development of Vietnam, JSC. provides the following explanation for the profit fluctuations: “The separate after-tax profit and consolidated after-tax profit for the year ended December 31, 2025 increased compared to the previous year driven by the Bank’s growth in net interest income, strengthened the recovery of written-off debts, and enhanced operational efficiency of subsidiaries, associates and joint-ventures.”¹

BIDV báo cáo để Quý Cơ quan và Quý Nhà đầu tư được rõ.

BIDV respectfully submits this report for the awareness and consideration of the esteemed regulatory authorities and distinguished investors.

Trân trọng.

Sincerely./.

Nơi nhận/Recipients (C b):

- Như trên/As above;
- KH, TKHQQT, VP/Planning Department, Secretariat & Investor Relations, BIDV office;
- Lưu TCKT/Archive: Finance & Department.

**KT. TỔNG GIÁM ĐỐC
PHÓ TỔNG GIÁM ĐỐC
ON BEHALF OF THE CEO
SENIOR EXECUTIVE VICE PRESIDENT**



Hoàng Việt Hùng

¹“Nội dung giải trình này được công bố kèm theo Báo cáo tài chính của BIDV phát hành ngày 27/03/2026”
This explanatory note is disclosed along with the financial statements of BIDV issued on 27-March, 2026.”