



**NGÂN HÀNG TMCP ĐẦU TƯ  
VÀ PHÁT TRIỂN VIỆT NAM**  
*BANK FOR INVESTMENT AND  
DEVELOPMENT OF VIETNAM, JSC.*

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM**  
**Độc lập - Tự do - Hạnh phúc**  
**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

Số: 2111/BIDV-TK&QHCD  
CBTT Báo cáo tài chính riêng lẻ và hợp  
nhất năm 2025 đã được kiểm toán  
*Audited Separate and Consolidated  
Financial Statements for 2025*

*Hà Nội, ngày 30 tháng 03 năm 2026*  
*Hanoi, March 30<sup>th</sup> 2026*

## **CÔNG BỐ THÔNG TIN ĐỊNH KỲ** **PERIODICALLY INFORMATION DISCLOSURE**

Kính gửi:

- Ngân hàng Nhà nước Việt Nam;
- Ủy ban Chứng khoán Nhà nước;
- Sở Giao dịch chứng khoán Việt Nam;
- Sở Giao dịch chứng khoán TP HCM;
- Sở Giao dịch chứng khoán Hà Nội.

To:

- *State Bank of Vietnam;*
- *State Securities Commission;*
- *Vietnam Stock Exchange;*
- *Ho Chi Minh Stock Exchange;*
- *Hanoi Stock Exchange.*

1. Tên tổ chức/*Name of organization*: Ngân hàng Thương mại Cổ phần Đầu tư và Phát triển Việt Nam/*Bank for Investment and Development of Vietnam, JSC. (BIDV)*

- Mã chứng khoán/*Stock code*: BID

- Địa chỉ/*Address*: Tháp BIDV, 194 Trần Quang Khải, Hoàn Kiếm, Hà Nội/*BIDV Tower, 194 Tran Quang Khai road, Hoan Kiem ward, Ha Noi*

- Điện thoại liên hệ/*Tel*: (84-24) 2220 5544

Fax: (84-24) 2220 0399

- E-mail: [nhadautu@bidv.com.vn](mailto:nhadautu@bidv.com.vn)

2. Nội dung thông tin công bố/*Contents of disclosure*:

Ngân hàng TMCP Đầu tư và Phát triển Việt Nam công bố Báo cáo tài chính riêng lẻ và hợp nhất năm 2025 đã được kiểm toán theo các Chuẩn mực Kế toán Việt Nam, Chế độ Kế toán Việt Nam áp dụng cho các Tổ chức tín dụng do Ngân hàng Nhà nước Việt Nam ban hành và các quy định pháp lý có liên quan đến việc lập và trình bày báo cáo tài chính như đính kèm.

*Joint Stock Commercial Bank for Investment and Development of Vietnam announced Audited Separate and Consolidated Financial Statements for the year ended 31*

December 2025 in accordance with Vietnamese Accounting Standards, Vietnamese Accounting Regime applicable to Credit institutions issued by the State Bank of Vietnam and legal regulations relating to consolidated financial reporting as attached.

3. Thông tin này đã được công bố trên trang thông tin điện tử của Ngân hàng vào ngày 30/03/2026 tại đường dẫn <https://www.bidv.com.vn/vn/quan-he-nha-dau-tu/This> information was published on the Bank's website on March 30<sup>th</sup> 2026 as in the links <https://www.bidv.com.vn/en/quan-he-nha-dau-tu>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/*We hereby certify that the information provided is true and correct and we bear the full responsibility to the law./*

**NGƯỜI ĐƯỢC ỦY QUYỀN CÔNG BỐ THÔNG TIN  
PHÓ TỔNG GIÁM ĐỐC  
PERSON AUTHORIZED TO DISCLOSE  
INFORMATION  
SENIOR EXECUTIVE VICE PRESIDENT**

**Nơi nhận/Recipient:**

- Như trên/*As above;*
- Lưu TK&QHCD, VP/ *Archive:*  
*Secretariat & Investor Relations,*  
*BIDV Office.*



**Trần Long**



**JOINT STOCK COMMERCIAL BANK  
FOR INVESTMENT AND DEVELOPMENT OF VIETNAM**  
*(Incorporated in the Socialist Republic of Vietnam)*

## **AUDITED CONSOLIDATED FINANCIAL STATEMENTS**

**For the year ended 31 December 2025**

In accordance with Vietnamese Accounting Standards,  
accounting regime applicable to credit institutions in Vietnam  
and legal regulations relating to consolidated financial reporting



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**JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM**

BIDV Tower, 194 Tran Quang Khai, Hoan Kiem  
Hanoi, S.R. Vietnam

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**STATEMENT OF THE BOARD OF MANAGEMENT**

The Board of Management of Joint Stock Commercial Bank for Investment and Development of Vietnam ("the Bank") presents this report together with the Bank's consolidated financial statements for the year ended 31 December 2025.

The members of the Board of Directors, Board of Supervisors, Board of Management and Chief Accountant of the Bank during the year and to the date of this report are as follows:

**Board of Directors**

Mr. Phan Duc Tu	Chairman
Mr. Le Ngoc Lam	Member cum Chief Executive Officer
Mr. Ngo Van Dung	Member
Mr. Yoo Je Bong	Member
Mr. Pham Quang Tung	Member
Mr. Tran Xuan Hoang	Member
Mr. Le Kim Hoa	Member
Mr. Dang Van Tuyen	Member
Mr. Quach Hung Hiep	Member
Mr. Le Quoc Nghi	Member (appointed on 26 April 2025)
Mr. Nguyen Van Thanh	Independent Member

**Board of Supervisors**

Ms. Ta Thi Hanh	Head of Board of Supervisors
Mr. Cao Cu Tri	Specialized Member
Ms. Nguyen Thi Thu Ha	Specialized Member
Mr. Nguyen Trung Kien	Specialized Member
Mr. Huynh Phuong	Specialized Member (appointed on 26 April 2025)

**Board of Management and Chief Accountant**

Mr. Le Ngoc Lam	Chief Executive Officer
Mr. Tran Phuong	Senior Executive Vice President
Mr. Le Trung Thanh	Senior Executive Vice President (resigned on 01 January 2026)
Mr. Nguyen Thien Hoang	Senior Executive Vice President
Mr. Tran Long	Senior Executive Vice President
Mr. Hoang Viet Hung	Senior Executive Vice President
Mr. Phan Thanh Hai	Senior Executive Vice President
Ms. Nguyen Thi Quynh Giao	Senior Executive Vice President
Mr. Doan Viet Nam	Senior Executive Vice President
Mr. Lai Tien Quan	Senior Executive Vice President
Mr. Ham Jin Sik	Member of the Board of Management
Ms. Bui Thi Hoa	Chief Accountant

**STATEMENT OF THE BOARD OF MANAGEMENT (Continued)**

**THE BOARD OF MANAGEMENT'S STATEMENT OF RESPONSIBILITY**

The Board of Management of the Bank is responsible for preparing the consolidated financial statements, which give a true and fair view of the consolidated financial position of the Bank as at 31 December 2025 and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Vietnamese Accounting Standards, accounting regime applicable to credit institutions in Vietnam and legal regulations relating to consolidated financial reporting. In preparing these consolidated financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the consolidated financial statements;
- Prepare the consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Bank will continue its business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the consolidated financial statements so as to minimize errors and frauds.

The Board of Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the consolidated financial position of the Bank, and that the consolidated financial statements comply with Vietnamese Accounting Standards, accounting regime applicable to credit institutions in Vietnam and relevant statutory requirements regarding financial reporting. The Board of Management is also responsible for safeguarding the assets of the Bank and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Management confirms that the Bank has complied with the above requirements in preparing these consolidated financial statements.

For and on behalf of the Board of Management,



**Hoang Viet Hung**

**Senior Executive Vice President**

*(Authorized under Decision No.9058/QĐ-BIDV dated 22 October 2025 by the Legal Representative)*

Hanoi, 27 March 2026



No.: 0898 /VN1A-HN-BC

## INDEPENDENT AUDITORS' REPORT

**To:**                   **The Shareholders**  
                          **The Board of Directors and Board of Management**  
                          **Joint Stock Commercial Bank for Investment and Development of Vietnam**

We have audited the accompanying consolidated financial statements of Joint Stock Commercial Bank for Investment and Development of Vietnam (the "Bank"), prepared on 27 March 2026 as set out from page 05 to page 68, which comprise the consolidated statement of financial position as at 31 December 2025, the consolidated statement of profit or loss and the consolidated statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Board of Management's Responsibility

The Bank's Board of Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Vietnamese Accounting Standards, accounting regime applicable to credit institutions in Vietnam and legal regulations relating to consolidated financial reporting and for such internal control as the Board of Management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Bank's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## INDEPENDENT AUDITORS' REPORT (Continued)

### Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Bank as at 31 December 2025, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Vietnamese Accounting Standards, accounting regime applicable to credit institutions in Vietnam and legal regulations relating to consolidated financial reporting.

### Other matter

The consolidated financial statements of the Bank for the year ended 31 December 2024 were audited by another auditor who expressed an unmodified opinion on those statements on 24 March 2025.



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**Tran Thi Thuy Ngoc**

**Audit Partner**

Audit Practising Registration Certificate  
No. 0031-2023-001-1

**DELOITTE VIETNAM AUDIT COMPANY LIMITED**

27 March 2026

Hanoi, S.R. Vietnam

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**Doan Dieu Huyen**

**Auditor**

Audit Practising Registration Certificate  
No. 5593-2025-001-1



**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

*As at 31 December 2025*

*Unit: VND million*

NO.	ITEMS	Note	Closing balance	Opening balance (Restated)
<b>A</b>	<b>ASSETS</b>			
I.	Cash, gold and gemstones	6	13,075,066	10,772,890
II.	Balances with the Central Banks	7	123,629,833	92,341,029
III.	Placements with and loans to other credit institutions	8	457,353,489	279,971,515
1.	Placements with other credit institutions		443,325,963	268,366,137
2.	Loans to other credit institutions		14,090,848	11,686,232
3.	Provision for credit losses on placements with and loans to other credit institutions	9	(63,322)	(80,854)
IV.	Trading securities	10	30,152,464	12,734,060
1.	Trading securities		30,183,811	12,773,340
2.	Provision for impairment of trading securities		(31,347)	(39,280)
V.	Derivatives and other financial assets	11	-	663,256
VI.	Loans to customers		2,338,009,521	2,018,111,939
1.	Loans to customers	12	2,372,955,074	2,056,082,420
2.	Provision for credit losses on loans to customers	13	(34,945,553)	(37,970,481)
VII.	Investment securities	14	285,463,101	277,838,108
1.	Available-for-sale investment securities	14.1	171,882,436	157,918,828
2.	Held-to-maturity investment securities	14.2	113,629,492	121,120,044
3.	Provision for impairment of investment securities	14.4	(48,827)	(1,200,764)
VIII.	Capital contribution, long-term investments	15	4,373,644	3,423,594
1.	Investments in joint ventures	15.1	3,083,714	2,608,671
2.	Investments in associates	15.2	1,211,083	739,841
3.	Other capital contribution, long-term investments		183,050	182,914
4.	Provision for impairment of other long-term investments	15.3	(104,203)	(107,832)
IX.	Fixed assets	16	13,123,069	12,164,849
1.	Tangible fixed assets	16.1	7,540,809	6,844,237
a.	Cost		17,858,282	16,745,119
b.	Accumulated depreciation		(10,317,473)	(9,900,882)
2.	Intangible assets	16.2	5,582,260	5,320,612
a.	Cost		8,684,772	8,103,328
b.	Accumulated amortization		(3,102,512)	(2,782,716)
X.	Other assets	17	65,645,533	52,885,724
1.	Other receivables		32,944,317	25,773,422
2.	Interest and fee receivables		28,145,159	23,146,980
3.	Deferred tax assets		27,682	27,056
4.	Other assets		4,736,845	4,242,266
5.	Provision for impairment of other assets	17.3	(208,470)	(304,000)
	<b>TOTAL ASSETS</b>		<b>3,330,825,720</b>	<b>2,760,906,964</b>

*The accompanying notes are an integral part of these consolidated financial statements*

**JOINT STOCK COMMERCIAL BANK FOR INVESTMENT  
AND DEVELOPMENT OF VIETNAM**

BIDV Tower, 194 Tran Quang Khai, Hoan Kiem  
Hanoi, S.R. Vietnam

**FORM B02/TCTD-HN**

Issued under Circular No. 49/2014/TT-NHNN  
dated 31 December 2014 of the State Bank of Vietnam

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)**

*As at 31 December 2025*

*Unit: VND million*

NO.	ITEMS	Note	Closing balance	Opening balance (Restated)
<b>B.</b>	<b>LIABILITIES AND OWNERS' EQUITY</b>			
<b>I.</b>	<b>Borrowings from the Government and the State Bank of Vietnam ("SBV")</b>	<b>18</b>	<b>218,825,525</b>	<b>168,388,958</b>
<b>II.</b>	<b>Deposits and borrowings from other credit institutions</b>	<b>19</b>	<b>417,965,201</b>	<b>232,954,067</b>
1.	Deposits from other credit institutions		392,473,437	205,610,785
2.	Borrowings from other credit institutions		25,491,764	27,343,282
<b>III.</b>	<b>Deposits from customers</b>	<b>20</b>	<b>2,222,991,628</b>	<b>1,953,165,486</b>
<b>IV.</b>	<b>Derivatives and other financial liabilities</b>	<b>11</b>	<b>230,557</b>	<b>-</b>
<b>V.</b>	<b>Grants, trusted funds and borrowings where the Bank bears risks</b>	<b>21</b>	<b>12,043,069</b>	<b>11,981,467</b>
<b>VI.</b>	<b>Valuable papers issued</b>	<b>22</b>	<b>225,407,774</b>	<b>198,900,165</b>
<b>VII.</b>	<b>Other liabilities</b>	<b>23</b>	<b>59,809,064</b>	<b>50,532,627</b>
1.	Interest and fee payables		33,802,929	28,670,105
2.	Deferred corporate income tax payable		65,589	79,819
3.	Other payables and liabilities		25,940,546	21,782,703
	<b>TOTAL LIABILITIES</b>		<b>3,157,272,818</b>	<b>2,615,922,770</b>
<b>VIII.</b>	<b>Capital and reserves</b>	<b>25</b>		
1.	The Bank's capital	25	90,089,431	84,788,796
a.	Charter capital		70,213,619	68,975,153
b.	Share premium		18,875,728	15,361,020
c.	Other capital		1,000,084	452,623
2.	The Bank's reserves	25	33,710,640	19,396,820
3.	Foreign exchange differences	25	(597,397)	(701,036)
4.	Retained earnings	25	44,786,285	36,264,506
5.	Non-controlling interests	25	5,563,943	5,235,108
	<b>TOTAL OWNERS' EQUITY</b>		<b>173,552,902</b>	<b>144,984,194</b>
	<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>		<b>3,330,825,720</b>	<b>2,760,906,964</b>

*The accompanying notes are an integral part of these consolidated financial statements*



**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)**

As at 31 December 2025

Unit: VND million

**OFF-BALANCE-SHEET ITEMS**

NO.	ITEMS	Note	Closing balance	Opening balance (Restated)
1.	Credit guarantees	40	5,051,135	7,003,205
2.	Foreign exchange commitments		236,063,944	133,387,287
a.	Foreign currency purchase commitments		693,500	2,333,456
b.	Foreign currency sale commitments		3,197,813	2,666,274
c.	Incoming currency swap commitments		116,097,753	64,605,066
d.	Outgoing currency swap commitments		116,074,878	63,782,491
3.	Letters of credit commitments	40	67,407,887	62,266,136
4.	Other guarantees	40	246,978,045	199,424,464
5.	Other commitments	40	13,209,581	14,564,280
6.	Interest and fees not yet collected	41	17,096,777	21,507,273
7.	Doubtful debts written off	42	283,149,941	254,094,151
a.	Principal of bad debts written off		143,589,226	130,056,395
b.	Interest of bad debts written off		139,560,715	124,037,756
8.	Other assets and papers	43	73,469,602	66,301,195

Prepared by

Approved by

Approved by





**Nguyen Thi Huong Giang**  
Vice President,  
Head, Finance & Accounting

**Bui Thi Hoa**  
Chief Accountant

**Hoang Viet Hung**  
Senior Executive Vice President  
(Authorized under Decision  
No.9058/QĐ-BIDV dated 22 October  
2025 by the Legal Representative)

27 March 2026

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

*For the year ended 31 December 2025*

*Unit: VND million*

NO.	ITEMS	Notes	Current year	Prior year (Restated)
1.	Interest and similar income	26	154,992,934	138,283,813
2.	Interest and similar expenses	27	(91,697,828)	(80,280,835)
I.	<b>Net interest income</b>		<b>63,295,106</b>	<b>58,002,978</b>
3.	Income from services	28	13,151,480	13,465,588
4.	Expenses on services	28	(6,227,252)	(6,388,732)
II.	<b>Net gain from services</b>	<b>28</b>	<b>6,924,228</b>	<b>7,076,856</b>
III.	<b>Net gain from foreign currency trading</b>	<b>29</b>	<b>3,791,593</b>	<b>5,361,499</b>
IV.	<b>Net gain from trading securities</b>	<b>30.1</b>	<b>718,634</b>	<b>284,513</b>
V.	<b>Net gain from investment securities</b>	<b>30.2</b>	<b>2,262,126</b>	<b>4,900,330</b>
5.	Other income		16,249,579	9,229,829
6.	Other expenses		(3,124,506)	(4,205,132)
VI.	<b>Net gain from other activities</b>	<b>31</b>	<b>13,125,073</b>	<b>5,024,697</b>
VII.	<b>Income from capital contribution and equity investments in other entities</b>	<b>32</b>	<b>1,097,172</b>	<b>445,742</b>
	<b>Total operating income</b>		<b>91,213,932</b>	<b>81,096,615</b>
7.	Employee costs		(17,778,083)	(15,998,940)
8.	Depreciation and amortization expenses		(1,280,491)	(1,305,764)
9.	Other operating expenses		(11,369,178)	(10,674,800)
VIII.	<b>Total operating expenses</b>	<b>33</b>	<b>(30,427,752)</b>	<b>(27,979,504)</b>
IX.	<b>Net operating profit before provision expenses for credit losses</b>		<b>60,786,180</b>	<b>53,117,111</b>
X.	<b>Provision expenses for credit losses</b>	<b>9, 13</b>	<b>(22,998,662)</b>	<b>(21,040,890)</b>
XI.	<b>Profit before tax</b>		<b>37,787,518</b>	<b>32,076,221</b>
10.	Current corporate income tax expense	34.1	(7,371,323)	(6,402,898)
11.	Deferred corporate income tax income	34.2	13,935	3,795
XII.	<b>Corporate income tax expense</b>	<b>34</b>	<b>(7,357,388)</b>	<b>(6,399,103)</b>
XIII.	<b>Profit after tax</b>		<b>30,430,130</b>	<b>25,677,118</b>
	<b>Net profit attributable to non-controlling interests</b>		<b>(525,866)</b>	<b>(465,069)</b>
	<b>Net profit attributable to the equity holders of the Parent Bank</b>		<b>29,904,264</b>	<b>25,212,049</b>
	<b>Basic earnings per share (VND/share)</b>	<b>35</b>	<b>3,774</b>	<b>3,214</b>

Prepared by



**Nguyen Thi Huong Giang**  
Vice President  
Head, Finance & Accounting

27 March 2026

Approved by



**Bui Thi Hoa**  
Chief Accountant

Approved by



**Hoang Viet Hung**  
Senior Executive Vice  
President

*(Authorized under Decision  
No.9058/QĐ-BIDV dated 22  
October 2025 by the Legal  
Representative)*

*The accompanying notes are an integral part of these consolidated financial statements*



**CONSOLIDATED STATEMENT OF CASH FLOWS**

*For the year ended 31 December 2025*

*Unit: VND million*

	Notes	Current year	Prior year
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Interest and similar income received		149,994,755	135,683,986
Interest and similar expenses paid		(86,565,006)	(86,044,709)
Income received from services		6,924,228	7,074,445
Net cash from dealing in foreign currency and trading securities		5,612,483	10,853,510
Other expenses		(1,656,758)	(3,117,574)
Cash recovered from bad debts written off or compensated by provision for credit losses		14,773,450	8,108,024
Payment to employees and for operating management		(28,199,459)	(25,803,145)
Corporate income tax paid for the year	34.1	(6,769,278)	(6,884,931)
<b>Net cash flows from operating activities before changes in assets and working capital</b>		<b>54,114,415</b>	<b>39,869,606</b>
<b>Changes in operating assets</b>			
(Increase) in placements with and loans to other credit institutions		(5,402,196)	(8,638,554)
(Increase) in trading securities		(23,883,528)	(66,507,396)
Decrease/(Increase) in derivatives and other financial assets		663,256	(663,256)
(Increase) in loans to customers		(316,872,654)	(278,417,535)
(Decrease) in provision for losses on bad debts, corporate bonds and special bonds		(26,117,579)	(23,561,854)
(Increase) in other operating assets		(8,362,270)	(882,116)
<b>Changes in operating liabilities</b>			
Increase in borrowings from the Government and the SBV		50,436,567	132,492,470
Increase in deposits and borrowings from other credit institutions		185,011,133	51,123,077
Increase in deposits from customers (including State Treasury)		269,826,142	248,475,301
Increase in valuable papers issued (excluding issued valuable papers charged into financial activities)		13,761,128	7,051,839
Increase/(Decrease) in grants, trusted funds and borrowings where the Bank bears risks		61,600	(226,262)
Decrease in derivatives and other financial liabilities		230,559	(328,155)
(Decrease) in other operating liabilities		(526,088)	(940,393)
<b>Net cash generated by operating activities</b>		<b>192,940,485</b>	<b>98,846,772</b>

*The accompanying notes are an integral part of these consolidated financial statements*

**CONSOLIDATED STATEMENT OF CASH FLOWS (Continued)**

*For the year ended 31 December 2025*

*Unit: VND million*

Notes	Current year	Prior year
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of fixed assets	(1,822,980)	(1,244,828)
Proceeds from sales, disposal of fixed assets	11,375	19,896
Expenses on sales, disposal of fixed assets	(2,994)	(4,693)
Expenses on investments in other entities	-	(1,028)
Proceeds from investments in other entities	-	14,108
Dividends and profit received from long-term investments and capital contribution	175,906	88,105
<b>Net cash (used in) investing activities</b>	<b>(1,638,693)</b>	<b>(1,128,440)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from share issuance and/or owners' contributed capital	4,753,174	-
Dividends paid to shareholders, profits distributed	(3,248,220)	(94,460)
Proceeds from issuance of long-term valuable papers eligible for recognition as owners' equity and other long-term loans	26,043,000	19,000,000
Payment for long-term valuable papers eligible for recognition as owners' equity and other long-term loans	(13,296,520)	(16,638,410)
<b>Net cash (used in)/generated by financing activities</b>	<b>14,251,434</b>	<b>2,267,130</b>
<b>Net (decrease)/increase in cash for the year</b>	<b>205,553,226</b>	<b>99,985,462</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>324,724,464</b>	<b>224,739,002</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>530,277,690</b>	<b>324,724,464</b>

Prepared by

Approved by

Approved by





**Nguyen Thi Huong Giang**  
Vice President  
Head, Finance & Accounting

**Bui Thi Hoa**  
Chief Accountant

**Hoang Viet Hung**  
Senior Executive Vice  
President

27 March 2026

*(Authorized under Decision  
No.9058/QĐ-BIDV dated 22  
October 2025 by the Legal  
Representative)*



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

*These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements*

**1. GENERAL INFORMATION**

**Establishment and Operation**

The Joint Stock Commercial Bank for Investment and Development of Vietnam ("BIDV" or "the Bank") was established under License for Establishment and Operation No. 84/GP-NHNN dated 23 April 2012 by the Governor of the State Bank of Vietnam (subsequently amended in accordance with: (i) License No. 269/GP-NHNN dated 28 December 2012 (ii) Decision No. 2021/QĐ-NHNN dated 13 October 2015, (iii) Decision No. 2266/QĐ-NHNN dated 27 October 2017, (iv) Decision No. 842/QĐ-NHNN dated 20 April 2018, (v) Decision No. 909/QĐ-NHNN dated 08 May 2018, (vi) Decision No. 1166/QĐ-NHNN dated 30 May 2018, (vii) Decision No. 466/QĐ-NHNN dated 29 March 2022, (viii) Decision No. 1752/QĐ-NHNN dated 15 April 2025, (ix) Decision No. 884/QĐ-QLGS2 dated 13 May 2025; and (x) Decision No. 2289/QĐ-QLGS2 dated 05 September 2025 (collectively referred to as the "License for Establishment and Operation").

The Bank was established to carry out banking operations under its Establishment and Operation License and relevant laws and regulations, receipt of demand deposits, fixed term deposits, savings deposits and other types of deposits; issuance of deposit certificates, promissory notes, treasury bills and bonds to mobilize domestic and foreign capital; credit granting; opening current accounts for customers; supply of payment facilities; providing payment instruments; borrowing capital from the State Bank in the form of refinancing; borrowing capital from domestic and foreign credit institutions and financial institutions; opening accounts; organizing and joining the payment system; capital contribution, purchase of shares of enterprises and other credit institutions; participating in bidding for Treasury bills, purchase and sale of negotiable instruments, Government bonds, Treasury bills, State Bank bills and other valuable papers on the money market; trading and providing foreign exchange services on the domestic and international market within the scope prescribed by the State Bank of Vietnam; trading and supplying interest rate derivative products; acting as trustor, trustee and agent in banking-related activities, insurance business and asset management according to the regulations of the State Bank of Vietnam; conducting other business activities of commercial banks such as cash management services, banking activities and other business activities stipulated in the Establishment and Operation License consultancy; services of managing, custody services, safes and cabinets for lease; providing fund advisory services for credit institutions and foreign bank branches; providing advisory services on business finance, enterprise acquisition, disposal, consolidation, merger, and investment; buying and selling Government bonds and corporate bonds according to the provisions of law; providing money brokerage services; providing securities depository and gold trading services; debt purchasing activities; investment in Government bond futures contracts; providing commodity price derivatives; provide clearing and settlement for securities transactions, custodian bank and other business activities of commercial banks and other business activities approved by the State Bank of Vietnam ("SBV") in accordance with the law.

**Charter capital**

As at 31 December 2025, the Bank's charter capital was VND 70,213,619 million, of which VND 55,861,541 million was contributed by the State (79.56% of charter capital), VND 10,346,273 million was contributed by KEB Hana - the strategic shareholder (14.74% of charter capital) and VND 4,005,805 million by public shareholders via share issuance (5.70% of charter capital).



### Operating network

The Head Office of the Bank is located at BIDV Tower, 194 Tran Quang Khai Street, Hoan Kiem Ward, Hanoi, Vietnam. The Bank has developed an extensive traditional and modern network, covering all provinces and cities nationwide, with a total number of network points as of December 31, 2025 being one hundred and seventy five (175) domestic branches, one (01) foreign branch and nine hundred and twenty seven (927) transaction offices, three (03) affiliated public service units, two (02) representative offices in Vietnam, and four (04) foreign representative offices.

### Employees

The total number of officers and employees of the Bank as at 31 December 2025 was 29,273 (as at 31 December 2024 was 29,022).

### Subsidiaries

As at 31 December 2025, the Bank has ten (10) subsidiaries as follows:

No.	Name	Established in accordance with Decision/License No.	Business sector	Proportion of ownership
1	BIDV Asset Management One Member Company Ltd. ("BAMC")	0101196750 dated 11 July 2025 by Hanoi Authority for Planning and Investment	Debt management and asset exploitation	100.00%
2	BIDV Securities Joint Stock Company ("BSC")	111/GP-UBCK dated 31 December 2010 by the State Securities Commission of Vietnam, and the latest amended license No. 65/GPDC-UBCK dated 11 August 2025 issued by the State Securities Commission	Securities	51.97%
3	BIDV Insurance Joint Stock Corporation ("BIC")	11/GPDC21/KDBH dated 18 November 2025 by the Ministry of Finance	Insurance	51.01%
4	MHB Securities Corporation ("MHBS")	45/UBCK-GPHDKD dated 28 December 2006 by the State Securities Commission of Vietnam	Securities	60.00%
5	Bank for Investment and Development of Cambodia ("BIDC")	B7.09.148 dated 14 August 2009 by the National Bank of Cambodia	Banking	98.50%
6	Lao-Viet Insurance Joint Venture Company ("LVI") (*)	077-08/DT dated 19 June 2008 issued by the Ministry of Planning and Investment of the Lao People's Democratic Republic, and replaced by Investment License No. 028-2024/BKH.DDT4 dated 19 April 2024 issued by the Ministry of Planning and Investment of Laos.	Insurance	33.15%
7	Lao-Viet J.V.Bank ("LVB")	Foreign Investment Certificate No. 985-326 dated 10 June 1999 and the latest amendment No.003-2021/KH/DT4 dated 04 January 2021 by the Ministry of Planning and Investment of the Lao PDR	Banking	65.00%



No.	Name	Established in accordance with Decision/License No.	Business sector	Proportion of ownership
8	BIDV - SuMi TRUST Leasing Company Ltd. ("BSL")	0100777569, 15 <sup>th</sup> amended Registration dated 7 April 2023 by the Department of Planning and Investment of Ho Chi Minh City	Finance lease	50.00%
9	Cambodia – Vietnam Securities Plc. (*)	005.SECC/BLPH dated 20 October 2010 by the State Securities Commission of Cambodia	Securities	98.50%
10	Cambodia – Vietnam Insurance Plc. (*)	Registration No. Co. 6037/09E dated 06 August 2009 issued by the Ministry of Commerce of Cambodia, and the latest amended license No. 00036519 dated 23 April 2015 issued by the Ministry of Commerce of Cambodia.	Insurance	26.01%

(\*) Indirectly owned through subsidiaries.

#### Associates

As at 31 December 2025, the Bank has two (02) associates as follows:

No.	Name	Established in accordance with Decision/License No.	Business sector	Proportion of ownership
1	Vietnam Aircraft Leasing JSC ("VALC")	0102384108 dated 08 October 2007 by Hanoi Authority for Planning and Investment and 16 <sup>th</sup> Amendment dated 02 November 2023	Aircraft purchasing and leasing	18.52%
2	Cambodia - Viet Nam Foods Company Ltd. ("Cavifood") (*)	Inv.0810M/2010 dated 21 April 2010 by the Ministry of Commerce in Phnom Penh, Cambodia	Trading food and agricultural products	32.51%

(\*) Indirectly owned through subsidiaries.

#### Joint ventures

As at 31 December 2025, the Bank has three (03) joint ventures as follows:

No.	Name	Established in accordance with Decision/License No.	Business sector	Proportion of ownership
1	Vietnam-Russia J.V. Bank ("VRB")	Establishment and Operation License No. 11/GP-NHNN dated 30 June 2006 issued by the State Bank of Vietnam, and replaced by the Establishment and Operation License No. 88/GP dated 18 September 2018. Decision No. 756/QĐ-TTGSNH1 dated 12 <sup>th</sup> December, 2024 amending the charter capital in License No. 88/GP	Banking	49,50%

No.	Name	Established in accordance with Decision/License No.	Business sector	Proportion of ownership
2	BIDV Tower J.V. Company ("BIDV Tower")	2523/GP dated 02 November 2005 by the Ministry of Planning and Investment	Office construction, operation and management	55.00%
3	BIDV Metlife Life Insurance Limited Company ("BIDV Metlife") (*)	72/GPDC5-KDBH dated 28 August 2024 by the Ministry of Finance	Insurance	37.25%

(\*) In which, direct proportion of ownership of BIDV and BIC in BIDV Metlife is 35.02% and 4.37% respectively.

#### Disclosure of information comparability in the consolidated financial statements

The comparative figures are the figures of the audited consolidated financial statements for the financial year ended 31 December 2024. Certain restatements have been made to the prior year's figures as in Note 52.

## 2. ACCOUNTING CONVENTION AND FINANCIAL YEAR

### Accounting convention

The accompanying consolidated financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime applicable to credit institutions in Vietnam and legal regulations relating to consolidated financial reporting. However, due to the Bank's large scale of operations, for the purpose of preparing these consolidated financial statements, the figures are rounded to and presented in millions of Vietnam Dong (VND million). This presentation does not materially impact the consolidated financial statements in terms of the consolidated financial position, the consolidated results of operation and the consolidated cash flows of the Bank and its subsidiaries. With regard to the number of shares and basic earnings per share, the Bank presented the items in unit as stated in Note 25.3 and Note 35.

The accompanying consolidated financial statements are not intended to present the consolidated financial position, consolidated financial performance and consolidated cash flows in accordance with accounting principles and practices which are generally accepted in countries and jurisdictions other than Vietnam.

### Financial year

The Bank's financial year begins on 01 January and ends on 31 December.



3. APPLICATION OF NEW GUIDELINES AND NEW GUIDELINES IN ISSUE BUT NOT YET EFFECTIVE

*Application of new guidelines*

**Law on Credit Institutions No. 32/2024/QH15**

On 18 January 2024, the National Assembly promulgated the Law on Credit Institutions No. 32/2024/QH15 ("Law on Credit Institutions 2024") regulating the establishment, organisation, operation, early intervention, special control, reorganisation, dissolution, and bankruptcy of credit institutions; handling of bad debts and collateral of bad debts of credit institutions. The Law on Credit institutions 2024 takes effect from 1 July 2024, replacing the Law on Credit Institutions No. 47/2010/QH12 dated 16 June 2010 and the Law amending and supplementing a number of articles of the Law on Credit institutions No. 17/2017/QH14 dated 20 November 2017, except for a number of provisions that take effect from 01 January 2025.

**Law No. 56/2024/QH15 dated 29 November 2024**

On 29 November 2024, the National Assembly issued Law No. 56/2024/QH15 ("Law 56") amending Law on Securities, Law on Accounting, Law on Independent Audit, Law on State Budget, Law on Management and Use of Public Property, Law on Tax Administration, Law on Personal Income Tax, Law on National Reserves and Law on Penalties for Administrative Violations. Law 56 takes effect from 01 January 2025, except for certain articles which shall be effective from 01 April 2025 and 01 January 2026.

The Board of Management assesses that the adoption of the Law on Credit Institutions and Law 56 will not have any material impact on the comparative figures of the Bank's consolidated financial statements in future periods.

**Decree No. 135/2025/ND-CP dated 12 June 2025**

On June 12, 2025, the Government issued Decree No. 135/2025/ND-CP ("Decree 135") regulating the financial regime applicable to credit institutions, branches of foreign banks, and the financial supervision and evaluation of the efficiency of state capital investment in credit institutions. The main changes under Decree 135 that have a material impact on the Bank's reporting include the appropriation of 10% of profit after tax to the charter capital reserve fund, and the appropriation of 10% of profit after tax to the financial reserve fund after deducting the items specified in Clauses 1, 2, and 3 of Article 26 of the Decree. Decree 135 takes effect from August 1, 2025.

**Decree No. 156/2025/ND-CP dated 16 June 2025**

On 16 June 2025, the Government issued Decree No. 156/2025/ND-CP ("Decree 156") amending and supplementing certain articles of Decree No. 55/2015/ND-CP dated 9 June 2015 on credit policies for agricultural and rural development, as previously amended and supplemented by Decree No. 116/2018/ND-CP dated 7 September 2018. Decree 156 takes effect from 01 July 2025.

**Newly issued guidelines not yet effective**

**Circular No. 70/2025/TT-NHNN dated 31 December 2025**

On 31 December 2025, the State Bank of Vietnam issued Circular No. 70/2025/TT-NHNN ("Circular 70") amending and supplementing a number of provisions of legal normative documents in the accounting field. Circular 70 amends and supplements certain articles of Decision No. 479/2004/QĐ-NHNN on the promulgation of the chart of accounts applicable to credit institutions, and Decision No. 1789/2005/QĐ-NHNN on the promulgation of the banking accounting voucher regime. Circular 70 takes effect from 01 January 2026.

The Bank's Executive Board assesses that the application of Circular 70 does not have a material impact on the comparative figures in the Bank's separate financial statements in the future.



**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies, which have been adopted by the Bank in the preparation of these consolidated financial statements, are as follows:

**Estimates**

The preparation of the consolidated financial statements in conformity with Vietnamese Accounting Standards, accounting regime applicable to credit institutions in Vietnam and legal regulations relating to consolidated financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the financial year. Although these accounting estimates are based on the Board of Management's best knowledge, actual results may differ from those estimates and assumptions.

**Basis of consolidation**

The consolidated financial statements incorporate the separate financial statements of the Bank and the financial statements of enterprises controlled by the Bank (its subsidiaries) for the year ended 31 December 2025. Control is achieved where the Bank has the power to govern the financial and operating policies of investee enterprises so as to obtain benefits from their activities.

The operating results of subsidiaries acquired or disposed of during the year are included in the consolidated statement of profit or loss from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used in line with those used by the Bank. All internal transactions and balances between the Bank and its subsidiaries and among subsidiaries are eliminated in full on consolidation.

Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination (see below) and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

**Investments in associates**

An associate is an entity over which the Bank has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

The operating results, assets and liabilities of associates are incorporated in these consolidated financial statements using the equity method of accounting. Interests in associates are carried in the consolidated statement of financial position at cost as adjusted by post-acquisition changes in the Bank's share of the net assets of the associate. Losses of an associate in excess of the Bank's interest in that associate (which includes any long-term interests that, in substance, form part of the Bank's net investment in the associate) are not recognized.

Where a group entity transacts with an associate of the Bank, unrealised profits and losses are eliminated to the extent of the Bank's interest in the relevant associate.



**Investments in joint ventures**

A joint venture is a contractual arrangement whereby the Bank and other parties undertake an economic activity that is subject to joint control, i.e., the strategic financial and operating policy decisions relating to the activities require the unanimous consent of the parties sharing control. Joint venture arrangements that involve the establishment of a separate entity in which each venturer has an interest are referred to as jointly controlled entities. The Bank reports its interests in jointly controlled entities using the equity method of accounting. Under the equity method, investments in joint ventures are initially recognized at cost. Subsequently, the carrying amount of the investments is adjusted according to changes in the Bank's ownership in the net assets of the joint ventures.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash, gold, gemstones, precious metals, current accounts at the Central Banks, treasury bills and other short-term valuable papers that are qualified for being discounted at the Central Banks, current accounts and time deposits for term of three months or less from the deposit date and securities investments with the original maturity of three months or less from the transaction date.

**Placements with and loans to other credit institutions**

Placements with and loans to other credit institutions are disclosed and presented at their principal amounts outstanding at the end of the financial year.

Placements with and loans to other credit institutions are classified in terms of credit risks and provisioned in accordance with Circular No. 31/2024/TT-NHNN dated 30 June 2024 ("Circular 31") and Decree No. 86/2024/ND-CP dated 11 July 2024 of the Government ("Decree 86"). Accordingly, the Bank makes specific provisions for deposits at other credit institutions and foreign bank branches in Vietnam; deposits at the Vietnam Bank for Social Policies in accordance with regulations of the State Bank of Vietnam on the requirement for state-owned credit institutions to maintain deposit balances at the Vietnam Bank for Social Policies; deposits at credit institutions and foreign bank branches in accordance with legal regulations; and deposits at overseas credit institutions (excluding demand deposits) are treated similarly to loans to customers.

**Derivatives*****Foreign currency forward and swap contracts***

For foreign currency forward and swap contracts, the difference between VND equivalent amounts of foreign currency purchase/sale commitments using forward exchange rate and spot exchange rate as at the contract effective date is recognized immediately at the same date in "Interest and fee receivables" item or "Interest and fee payables" item in the consolidated statement of financial position. The difference is subsequently allocated to "Net gain/(loss) from foreign currency trading" item using straight-line method over the term of the contracts.

As at the date of the consolidated financial statements, commitments of foreign currency forward and swap contracts are revaluated and exchange differences arising from the revaluation of foreign currency denominated balances of forward contracts are recognized in the "Net gain/(loss) from foreign currency trading" item in the consolidated statement of profit or loss.



***Interest rate swap contracts***

Commitments of one-currency-interest-rate swap contracts are not recorded in the consolidated statement of financial position.

For two-currency-interest-rate swap contracts with nominal principal swap, commitments are recognized in the consolidated statement of financial position. Income and expenses arising from interest rate effects are recorded on an accrual basis.

For two-currency-interest-rate swap contracts without nominal principal swap, commitments are recognized in the consolidated statement of financial position at the date of principal exchange. Income and expenses arising from interest rate effects are recorded on an accrual basis.

***Loans to customers***

Loans and advances to customers are disclosed and presented at their principal amounts outstanding at the end of the financial year.

***Provision for credit losses******Loan classification and provision for credit losses***

The classification of debts in accordance with Circular No. 31/2024/TT-NHNN applied to Assets (hereinafter referred to as "debts") arising from the following activities:

- Loans;
- Finance lease;
- Discounts, rediscounts of negotiable instruments and other valuable papers;
- Factoring;
- Credit facilities in the form of credit card issuance;
- Payments on behalf under off-balance-sheet commitments;
- Amounts for purchase and entrustment of purchase of corporate bonds (including bonds issued by other credit institutions) which have not yet been listed on stock exchanges or have not yet been registered for trading on the Upcom trading system (hereinafter referred to as unlisted bonds), excluding the purchase of unlisted bonds with trusted funds to which the trustor bears the risk;
- Credit granting entrustment;
- Deposits (except for current accounts and placements with Vietnam Bank for Social Policies in accordance with the regulations of the SBV on State credit institutions maintaining their balance of deposits at Vietnam Bank for Social Policies) at other credit institutions, foreign banks' branches as prescribed by law, and deposits at overseas credit institutions;
- Debt sale and purchase according to the State Bank's regulations on buying and selling debts;
- Repos of Government bonds in the stock market in accordance with law on issuance, registration, depository, listing and trading of Government debt securities in the stock market;
- Purchase of promissory notes, bills and certificates of deposit issued by other credit institutions and foreign banks' branches.
- Issuance of deferred payment L/Cs containing a provision that the beneficiary is entitled to receive sight payment or advanced payment before the L/C due date, and L/C reimbursement in the form of an agreement with the customer to make payment using the reimbursing bank's



funds from the date on which the reimbursing bank pays the beneficiary; L/C payment by negotiation;

- Outright purchase without recourse of sets of documents presented under L/Cs, except where a commercial bank or FBB buys outright a set of documents presented under an L/C which it issued.

Accordingly, customers' loans are in the higher risk group when being classified under Article 10 and Article 11 of Circular 31 and customers' debt group provided at the time of loan classification by the Credit Information Center ("CIC") of the SBV.

The Bank and subsidiaries maintain the debt group for certain loans as stipulated in:

- Circular No. 10/2015/TT-NHNN dated 22 July 2015 guiding the implementation of some contents of Decree No. 55/2015/ND-CP dated 09 June 2015 of the Government on credit policies for agricultural and rural development; Circular No. 06/2024/TT-NHNN ("Circular 06") dated 18 June 2024, amending and supplementing certain articles of Circular No. 02/2023/TT-NHNN dated 23 April 2023 ("Circular 02") on the restructuring of repayment terms and retention of debt classifications by credit institutions and foreign bank branches to support customers facing financial difficulties; Circular No. 53/2024/TT-NHNN ("Circular 53") dated 4 December 2024, providing regulations on the restructuring of repayment terms by credit institutions and foreign bank branches for customers affected by Typhoon No. 3, floods, landslides, and other damages following the typhoon and other regulations issued by the State Bank of Vietnam on debt classification and credit risk provisioning;
- Circular No. B7.023.001.S.R.Ch dated 23 November 2023 of the National Bank of Cambodia ("NBC") regulating the restructuring of loans for the tourism sector in Siem Reap province; Circular No. B7.024.001.Sor.Ror.Chor dated 29 August 2024 of NBC regarding debt restructuring and classification to support struggling customers and promote economic growth; Document No. B7.024.2720 Chhor.Tor dated 25 December 2024 of the Director General of the Banking Supervision Department of the National Bank of Cambodia regarding debt classification for certain customers;
- Decision No. 368/BOL dated 26 March 2024 of the Bank of the Lao PDR regarding the cessation of the support policy for customers affected by the Covid-19 pandemic; Notification No. 172/BOL dated 15 May 2017 of the Governor of the Bank of the Lao PDR; Official Letter No. 98/VQLNHTM dated 25 February 2025 of the Bank of the Lao PDR along with other documents from the Bank of the Lao PDR regarding debt classification for certain customers; Official Letter No. 269/VQLNHTM dated March 13, 2026 of the Bank of the Lao PDR and other documents of the Bank of the Lao PDR regarding debt classification for certain customers.

Loans are classified by risk level into: Standard, Special mention, Substandard, Doubtful and Loss. Loans classified as either Substandard, Doubtful or Loss are considered as bad debts. Loan classification and provision for credit losses will be made at the end of each month and recognized in the following month. Provision for credit losses as at 31 December is recognized in the consolidated statement of profit or loss for the financial year it is incurred.

Net credit risk exposure for each item is calculated by subtracting from the remaining loan balance the discounted value of collateral which is subject to discount rates in accordance with Degree 86 from the remaining loan balance. Specific provision is made based on the net credit risk exposure of each item using the prescribed provision rates as follows:



Group	Category	Provision rate
1	Standard	0%
2	Special mention	5%
3	Substandard	20%
4	Doubtful	50%
5	Loss	100%

In accordance with Circular 06, the Bank should make a specific provision for customers whose debts are rescheduled or granted interest and fees exemption or reduction as prescribed by this Circular as follows:

- Up to 31 December 2023: at least 50% of the specific provision is additionally made;
- Up to 31 December 2024: 100% of the specific provision is additionally made.

For customers whose outstanding debts have had their repayment terms rescheduled in accordance with Circular 53, the Bank determines and recognizes the amount of additional specific provisions to be made (the regulation on maintaining the original debt classification shall not apply) for the entire outstanding balance of customers whose debts have been rescheduled and previously retained in their original classification. The Bank shall make additional specific provisions in accordance with the guidance provided in Decision No. 1510/QĐ-TTg dated 04 December 2024 regarding the classification of credit assets, levels of risk provisioning, methods for provisioning, and the use of provisions to handle risks related to customer debts affected or damaged by Typhoon No. 3, as follows:

- Up to 31 December 2024: at least 35% of the specific provision is additionally made;
- Up to 31 December 2025: at least 70% of the specific provision is additionally made;
- Up to 31 December 2026: 100% of the specific provision is additionally made;

In accordance with Decree 86, a general provision is made for credit losses which are yet to be identified during the loan classification and specific provisioning process as well as in cases where the Bank encounters potential financial difficulty due to the deterioration in loan quality. Accordingly, the Bank is required to fully make and maintain a general provision at 0.75% of total loans which are classified in group 1 to 4, excluding deposits at credit institutions, foreign bank branches in accordance with law and at overseas credit institutions; loans, termed purchase of valuable papers among credit institutions and foreign bank branches in Vietnam; purchases of promissory notes, bills, certificates of deposit or bonds issued locally by other credit institutions and foreign bank branches; and repurchase agreements of government bonds in accordance with Circular 31.

In addition, for loans to other credit institutions under the Rural Finance Project, the Bank shall make a general provision of 1.5% for outstanding debts classified from Group 1 to Group 4, in accordance with the guidance of the SBV in Official Letter No. 3153/NHNN-TTGSNH dated 22 June 2012.

#### **Write-off of bad debts**

Provision is recorded in the consolidated statement of profit or loss as an expense and will be used to write off bad debts. In accordance with Circular 31 and Decree 86, the Bank must set up Risk Settlement Committee to write off bad debts if they are classified into Group 5, or if legal entity borrowers are liquidated or bankrupted, or if individual borrowers are deceased or missing.



**Classification of off-balance-sheet commitments**

The Bank classifies guarantees, letter of credit operations (Issuance of deferred payment L/Cs containing a provision that the beneficiary is entitled to receive sight payment or advanced payment before the L/C due date, and L/C reimbursement in the form of an agreement with the customer to make payment using the reimbursing bank's funds from the date on which the reimbursing bank pays the beneficiary; L/C payment by negotiation), payment acceptances, irrevocable loan commitments and other commitments that give rise to credit risks (hereinafter referred to as "Off-balance-sheet commitments") in accordance with this Circular. These off-balance-sheet commitments are classified into risk categories as provided in Articles 9, 10, and 11 of Circular 31/2024. Accordingly, they are categorized by risk level as follows: Standard, Special Mention, Sub-standard, Doubtful, and Loss.

**Investments*****Trading securities***

Trading securities include debt securities, equity securities and other securities that the Bank has bought and had the intention to sell in the near future in order to gain profits from price differences. Trading securities are recognized at cost at the transaction date and subsequently recorded at cost during the holding period. Interest and cash dividends received from trading securities are recognized on a cash basis in the consolidated statement of profit or loss.

These securities are subject to impairment review at the date of the consolidated financial statements. Provision for securities that fall within the scope of Circular 31 and Degree 86 are made in accordance with Circular 31 and Degree 86. Provision for impairment of securities that are not subjected to Circular 31 and Degree 86 are made when their carrying values are higher than their market values determined in accordance with prevailing accounting regulations. Provision for impairment is recognized in the consolidated statement of profit or loss as "Net gain/(loss) from trading securities".

***Investment securities******Available-for-sale investment securities***

Available-for-sale securities include debt and equity securities that the Bank and/or its subsidiaries hold less than 11% of voting rights for investment and ready-for-sale purposes. These securities are not frequently traded but can be sold at any time once they are profitable, and the Bank and/or its subsidiaries are neither the founding shareholder/strategic partner nor capable of controlling, to some extent, the process of initiating and approving financial and operational policies of the investee, which is evidenced by a written agreement on delegating personnel for representation in the Board of Directors/Board of Management.

Equity securities are recognized at cost at the transaction date and subsequently recorded at cost during the holding period.

Available-for-sale debt securities are recognized at par value at the transaction date. Accrued interest before the acquisition date (for debt securities with interest paid in arrears) or unearned interest income (for debt securities with interest payment in advance) is recorded in a separate account. Any discount or premium, which is the difference between the cost and the amount equal to par value plus



(+) accrued interest before the acquisition date (if any) or minus (-) interest received upfront awaiting amortization (if any), is also recorded in a separate account.

During the subsequent term of those securities, available-for-sale securities are recorded at par value minus/plus remaining discount/premium after being amortized into the consolidated statement of profit or loss using the straight-line method over the remaining term of securities. Interest paid in arrears is recorded as follows: accumulative interest income before the acquisition date is deducted from the cost of such securities and the same amount is credited into the accrued interest income; accumulative interest income after the acquisition date is recognized as the Bank's income on an accrual basis. Interest received upfront is amortized into the consolidated statement of profit or loss using the straight-line method over the investment period.

Periodically, available-for-sale securities are subject to impairment review. Provision for securities that are fallen within the scope of Circular 31 are made in accordance with Circular 31 and Decree 86. Provision for impairment of securities that are not fallen within the scope of Circular 31 are made when their carrying values are higher than their market values determined in accordance with prevailing accounting regulations. Provision for impairment is recorded in the consolidated statement of profit or loss as "Net gain/(loss) from investment securities".

#### ***Held-to-maturity investment securities***

Held-to-maturity investment securities are debt securities that the Bank purchases for investment purpose in order to gain interest and the Bank has intention and ability to hold the securities until maturity. Held-to-maturity securities have determinable payments and fixed maturity dates. In case of being sold before maturity, they will be reclassified as trading or available-for-sale securities. Held-to-maturity investment securities are recognized similarly to available-for-sale debt securities.

Periodically, held-to-maturity investment securities are subject to impairment review. Provision for securities that are fallen within the scope of Circular 31 are made in accordance with Circular 31 and Decree 86. Provision for impairment of securities that are not fallen within the scope of Circular 31 are made when their carrying values are higher than their market values determined in accordance with prevailing accounting regulations. Provision for impairment is recorded as "Net gain/(loss) from investment securities" in the consolidated statement of profit or loss.

#### ***Reclassification***

According to Official Letter No. 2601/NHNN-TCKT dated 14 April 2009 by the SBV, reclassification after transaction date is made only once for each item of investment securities. In special cases or in case a large number of securities have to be reclassified (greater than or equal to 50% of total value of the portfolio), the Bank will disclose the effect of reclassification on total assets, liabilities, equity, income and expenses of the Bank in the consolidated financial statements.

#### ***Other long-term investments***

Other long-term investments represent the Bank's equity investments in other enterprises at which the Bank and/or its subsidiaries either own(s) less than 11% of the voting rights and is a founding shareholder; or the strategic partner; or is (are) capable of exerting significant influence, the process of initiating and approving financial and operating policies of the investees, which is evidenced by a written agreement on delegating personnel for representation in the Board of Directors/Board of Management. These investments are initially recognized at cost at the transaction date and always carried at that cost during the subsequent holding period.



***Provision for impairment of investments***

Provision for impairment of investments in other long-term investments is made when the investee is operating at loss in accordance with prevailing accounting regulations.

Provision for impairment of long-term investments is recognized as an operating expense in the consolidated statement of profit or loss. In case an investment is made in listed shares or the fair value of an investment is reliably determined, the provision is made based on the market value of the stock (similar to the provision for impairment of trading securities).

***Recognition***

The Bank recognizes investment securities and other investments at the date when contracts are signed and effective (transaction-date based policy). Investment securities and other investments are initially recognized at cost. After initial recognition, investment securities and other investments are recognized under the above accounting policies.

***Derecognition***

Investment securities are derecognized when the rights to receive cash flows from the investments end or when the Bank and/or its subsidiaries transfer to the buyer the significant risks and rewards associated with the ownership of the investments.

***Repurchase and Reverse Repurchase Agreements***

Securities sold under agreements to repurchase at a specific date in the future (repos) are recorded in the consolidated financial statements. The corresponding cash receipt is recognized in the consolidated statement of financial position as a liability. The difference between the sale price and the repurchase price is allocated to the consolidated statement of profit or loss over the agreement validity period using the straight-line method based on the contractual interest rate.

Securities purchased under agreements to resell at a specific date in the future (reverse repos) are not recognized in the consolidated financial statements. The corresponding cash payment is recognized in the consolidated statement of financial position as "Loans to customers". The difference between the purchase price and resale price is allocated to the consolidated statement of profit or loss over the agreement validity period using the straight-line method based on the contractual interest rate.

***Trust activities and trusted funds***

The value of trusted funds is recorded when the trust contracts have been signed and trusted funds have been realized. Rights and obligations of the trustor and trustee relating to profit and profit sharing, trust fee, other rights and obligations are in compliance with the terms of the signed contracts. The assets that are held under custody services are not considered as assets of the Bank and/or its subsidiaries and therefore, they are not recognized in the consolidated financial statements of the Bank.

***Tangible fixed assets***

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed asset comprises all the Bank and its subsidiaries' purchase price plus any directly attributable costs of bringing the asset to the working condition for its intended use.



Subsequent expenditures for additions, improvements and renewals are capitalized. Expenditures for maintenance and repairs is charged to the consolidated statement of profit or loss when incurred. When assets are sold or disposed, their cost and accumulated depreciation are written off from the consolidated statement of financial position and any gains or losses resulting from their disposals are recorded in the consolidated statement of profit or loss.

#### **Intangible assets**

Intangible assets are stated at cost less accumulated amortization. The cost of an intangible asset comprises all the Bank and its subsidiaries' expenditures paid to acquire the asset until it is available for use.

Expenditures for improvements and renewals are capitalized and other expenditures are charged to the consolidated statement of profit or loss when incurred. When intangible assets are sold or disposed, their cost and accumulated amortization are from the consolidated statement of financial position and any gains or losses resulting from their disposals are recorded in the consolidated statement of profit or loss.

#### **Leasing**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

At the date of receiving the leased items, the Bank recognizes assets held under finance leases as fixed assets and liabilities under finance leases in the consolidated statement of financial position at the fair value of the lease assets or, if lower, at the net present value of the minimum lease payments. Finance lease payments are divided into financial expenses, which comprises interest on finance lease and principal payable in each period in equal instalments.

Finance lease assets are depreciated in the same way as applicable to other fixed assets of the same group owned by the Bank. If there is uncertainty that the Bank will purchase the lease assets at the end of the lease term, finance lease assets are depreciated over the lease term stated in the contracts or, if shorter, the useful life of the lease assets.

Operating lease assets are recognized off-balance-sheet. Rentals under operating leases are recorded in "Other operating expenses" on a straight-line basis over the lease term.

#### **Depreciation and amortization**

Depreciation and amortization of tangible fixed assets and intangible assets are calculated on a straight-line basis over the estimated useful lives of the fixed assets.

<b>Assets</b>	<b>Estimated useful lives (Years)</b>
Buildings, structures	7 - 50
Machinery, equipment	5 - 12
Motor vehicles	6 - 15
Management tools and equipment	5
Other tangible fixed assets	4
Computer software	3 - 8
Other intangible assets	2 - 20



The cost of the land use rights is not amortized if it is granted by the Government of Vietnam for an indefinite term. The cost of the land use rights with definite term is amortized over the granted term.

**Prepayments**

Prepayments include actual expenses that have arisen but are related to the results of production and business activities of multiple accounting periods. Prepayments comprise prepaid office rentals and other long-term prepaid expenses.

Office rentals represent the amounts which have been paid in advance. Prepaid office rental is charged to the consolidated statement of profit or loss using the straight-line method over the rental period.

Other long-term prepayments include repair, maintenance costs for assets, costs of tools and supplies issued for consumption which are expected to provide future economic benefits to the Bank. These expenses are capitalized as prepayments and are allocated to the consolidated statement of profit or loss, using the straight-line method over the period of one year or more, but not exceeding three years in accordance with prevailing accounting regulations.

**Receivables**

Receivables other than those from credit activities in the Bank's operation are initially recognized at cost and subsequently recorded at cost. Other receivables are subject to impairment review for provision-making based on the aging of receivables or based on the expected loss for the following cases: institutional debtors who have fallen into bankruptcy or have been in the process of dissolution; or individual debtors who are missing, absconding, prosecuted, on trial or passed away even though receivables are not overdue. Provision expense incurred is recorded as "Operating expenses" in the consolidated statement of profit or loss during the year.

Provision rates for overdue receivables are applied in accordance with the prevailing accounting regulations.

**Other provisions**

Other provisions are recognized when the Bank has a present obligation as a result of a past event, and it is probable that the Bank will be required to settle that obligation. Other provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date.

**Capital and reserves*****Common shares***

Common shares are classified as owners' equity.

***Share premium***

When capital is received from shareholders, the difference between selling price and par value is recorded as share premium in owners' equity. Incurred expenses that directly relate to the issuance of common shares are recognized as a decrease in share premium.

**Treasury shares**

When issued shares are repurchased, the aggregate amount paid, including expenses that directly relate to the repurchase of shares, after deducting taxes, is recorded as treasury shares and stated as a decrease in owners' equity.

**Reserves**

Unit	Reserves	Rate	Maximum	Legal basis
BIDV, BSL, BIDC operating in Vietnam	Charter capital supplementary reserve	10% of profit after tax	100% of charter capital	Law on Credit Institutions No. 32/2024/QH15 issued by the National Assembly dated January 18, 2024, Decree No. 135/2025/ND-CP dated 12 June 2025
	Financial reserve fund	10% of profit after tax, after deducting statutory expenses	25% of charter capital	
	Investment and Development fund	Up to 25% of profit after tax, after deducting statutory expenses and not exceeding the charter capital of the credit institution		
	Other reserves	Under decision of the General Meeting of Shareholders	Under decision of the General Meeting of Shareholders	
BIDC operating in Cambodia, BAMC	Reserves under equity	As approved by the owners		
BSC, MHBS	Charter capital supplementary reserve	According to Law on Securities 2019, guiding documents and the Company's Charter		Circular No. 114/2021/TT-BTC dated 17 December 2021
	Financial and operational risk reserves	According to the decision of the General Meeting of Shareholders, Law on Securities 2019, guiding documents and the Company's Charter		
LVB	Statutory reserves	10% of profit after tax	10% of charter capital	Lao Commercial Bank Law (amended) issued on 17 July 2023 Enterprise Law issued on 26 December 2013
BIC	Statutory reserves	5% of profit after tax	10% of charter capital	Decree No. 46/2023/ND-CP issued by the Government on 01 July 2023



The use of charter capital supplementary reserve; the financial and operational risk reserve fund of BSC and MHBS shall comply with the provisions of Circular 114/2021/TT-BTC dated 17 December 2021, specifically:

- For the balance of the Charter capital supplementary reserve, the Company supplements its charter capital in accordance with the Securities Law 2019 and guiding documents, the Company's operating charter
- For the financial and professional risk reserve fund, the Company supplements the Charter Capital or use it according to the decision of the General Meeting of Shareholders, the Securities Law 2019 and guiding documents, the operation charter of the Company.

#### **Revenue and expenses**

##### ***Interest and similar income/expenses***

Interest income and interest expenses are recognized in the consolidated statement of profit or loss on the accrual basis. The accrued interest income arising from the loans that are classified from group 2 to group 5 in accordance with Circular 31, accrued interest income on loans restructured and maintained as Standard loan groups (group 1) as prescribed in Circular 02, Circular 06, Circular 53 and Decree No. 55/2015/ND-CP dated 09 June 2015 will not be recognized in the consolidated statement of profit or loss. Accrued interest income on such loans is recorded as an off-balance-sheet item and is recognized in the consolidated statement of profit or loss when actually received. Interest income and interest expenses on investments in securities are recorded on an accrual basis. Accrued interest income of overdue securities is not recognized in the consolidated statement of profit or loss for the year. Accrued interest income on such investments is recorded as an off-balance-sheet item and is only recognized in the consolidated statement of profit or loss when on a cash basis.

##### ***Insurance income and expenses***

Gross written premium are recognized in accordance with Circular No. 67/2023/TT-BTC by the Ministry of Finance effective from 02 November 2023 ("Circular 67"), Accordingly, direct insurance premium income is recognized when the following conditions are met: (1) the insurance contract has been concluded between an insurance enterprise, a branch of a foreign non-life insurance enterprise and the insured has fully paid the insurance premium; (2) there is evidence that the insurance contract has been concluded and the policyholder has fully paid the insurance premium; (3) once the insurance contract has been concluded, the Bank's subsidiaries being insurance companies shall agree with the insured on the time limit for payment of insurance premiums and recognize revenue from insurance premiums that the insured must pay as agreed in the insurance contract at the beginning of the insurance period; (4) when the insurance contract has been signed and there is an agreement for the insured to pay insurance premiums periodically in the insurance contract, the Bank's subsidiaries being insurance companies account for the insurance premium revenue corresponding to the period or in the insurance premium periods that have already arisen and does not record the insurance premium revenue that has not yet been paid by the insured as agreed in the insurance contract. The insurance premium payment due date must be specified in the insurance contract. Refunds or reductions in original insurance premiums are revenue deductions and are tracked separately. At the end of the period, they are transferred to the original insurance premium revenue account to calculate net revenue.

In the case of the periodic premium payment, the insurer records income from insurance premiums of the first payment period when the policy is effective and only records revenue from insurance premiums of the next payment periods when the policyholder has fully paid the insurance premium



per the policy. In case the insured has not fully paid the insurance premium according to the payment term, the insurance policy is automatically terminated at the end of the insurance premium payment term. The premiums received in advance as at the date of the consolidated statement of financial position is recognized in the "Other payables and liabilities" item in the consolidated statement of financial position.

Insurance claim expenses are recognized when the claim files are finalized and approved by the authorized person. In case that the final claim amount has not been finalized, but the insurer is certain that the loss is within the scope of coverage and has paid an advance to the customer as per their request, such advance would also be recognized as claim expense. The claims which have not been approved as at the date of the consolidated statement of financial position are considered as outstanding claims and included in claim reserves.

The commission expense of each product is calculated as a percentage of the direct premium as stated in Circular 67. Commission expenses are allocated and recognized in the consolidated statement of profit or loss corresponding with the premium earned.

#### ***Income from service charges and commissions***

Income from service charges and commissions is recognized on an accrual basis.

#### ***Income from guarantee and L/C commitment activities***

Income from guarantee and L/C commitment activities is recognized on an accrual and allocation bases.

#### ***Recognition of dividends and profits received***

Cash dividends and profits received from investment and capital contributions activities are recorded in the consolidated statement of profit or loss when the Bank's right to receive dividends and profits has been established. Share dividends, which are distributed from profits of joint stock companies, are recognized neither as an increase in the value of received shares nor financial income in the consolidated financial statements but are only used for tracking the increase in the number of shares according to Circular No. 22/2017/TT-BTC dated 29 December 2017 issued by the MOF.

#### ***Revenue from other services***

When the contract results can be determined reliably, revenue will be recognized based on the level of work completion. If the contract results cannot be determined reliably, revenue will only be recognized at the recoverable level of the recorded expenses.

#### ***Recognition of accrued income not yet collected***

According to Circular No. 16/2018/TT-BTC dated 07 February 2018 issued by the Ministry of Finance, receivables recognized as accrued income but subsequently assessed to be not recoverable or not yet recoverable at the due date are recorded as reduction in revenue if the income has been accrued in the same financial year or recorded as other expenses if accrued in different financial year and monitored off-balance-sheet. Upon actual receipt of these receivables, the Bank recognizes them in "Other income" in the consolidated statement of profit or loss.



**Foreign currencies**

According to the Bank's accounting system, all the transactions are recorded in original currencies. As at the reporting date, monetary assets and liabilities denominated in foreign currencies are translated into VND using the average buying and selling spot exchange rates at the end of the balance sheet date if the difference between this rate and the weighted average exchange rate of buying and selling of that date is less than 1% (see details of foreign currency rates applied as at 31 December 2025 in Note 51). In case the buying and selling spot exchange rate at the end of the balance sheet date is greater than or equal to 1% compared with the weighted average buying and selling spot exchange rate on that date, the Bank uses the weighted average buying and selling spot exchange rates on the balance sheet date for conversion. Income and expenses arising in foreign currencies of the Bank are converted into VND at the prevail exchange rates at the transaction dates. At the end of the financial year, exchange rate differences arising from the revaluation of assets and liabilities denominated in foreign currencies into VND are recorded in "Net gain/(loss) from foreign currency trading" in the consolidated statement of profit or loss.

The reporting currency of Cavifood, VALC and BIDC is USD. The reporting currency of LVB and LVI is Laos Kip ("LAK"). The reporting currency for the consolidation purpose of LVB is VND. For the purpose of consolidation under the equity method for investments in joint ventures, associates in the consolidated financial statements of the Bank and its subsidiaries, those assets and liabilities shall be converted into Vietnam Dong at the exchange rate of the balance sheet date, equity account shall be converted into Vietnam Dong at the exchange rate of the transaction date. Items in consolidated statement of profit or loss and items in consolidated statement of cash flows shall be translated using the actual rate of the transaction date. In case the average exchange rate of the reporting period is approximately the actual exchange rate at the time of the transaction (with the difference of no more than 2%), the weighted average exchange rate shall be applied. In case the fluctuation range of the exchange rate between the beginning of the period and the end of the period is more than 20%, the exchange rate at the end of the period shall be applied. Foreign exchange differences arising from the translation of the financial statements into Vietnam Dong are recorded in the "Foreign exchange differences" item in the consolidated statement of financial position and recognized in the consolidated statement of profit or loss at the date of disposals of investments.

**Taxation**

Corporate income tax expense represents the sum of the current corporate income tax expense and deferred tax.

The current corporate income tax expense is based on taxable income for the year. Taxable income differs from profit before tax as reported in the consolidated statement of profit or loss because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognized on temporary differences between carrying amounts of assets and liabilities in the consolidated financial statements and the corresponding tax bases. Deferred tax liabilities are generally recognized for all taxable temporary differences, unless they occurred from the initial recognition of an asset or liability of a transaction which has no impact on accounting profit or taxable profit/(loss) at the transaction date. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilized.

Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset is realized. Deferred tax is charged or credited to consolidated statement of profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.



Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Bank and its subsidiaries intend to settle its current tax assets and liabilities on a net basis.

The determination of the current corporate income tax expense is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam and host countries for foreign subsidiaries.

### **Employee benefits**

#### *Post-employment benefits*

Post-employment benefits are paid to retired employees of the Bank and its subsidiaries in Vietnam by the Social Insurance Agency under the Ministry of Labour, Invalids and Social Affairs. The Bank and its subsidiaries are required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% of an employee's monthly position-based salary for their working period. In addition, the Bank also uses its Welfare Fund to pay one-time retirement benefits to employees under the Bank's regulations. Social insurance expenses are recognized in the consolidated income statement when incurred.

#### *Severance allowance*

According to Article 46 of the 2019 Labor Code, the Bank and its subsidiaries in Vietnam are responsible for paying severance allowances to employees who have worked regularly for at least 12 months. For each year of service (12 months), employees are entitled to half a month's salary, calculated based on the average social insurance contribution salary of the six consecutive months preceding the termination of the labor contract. The length of service used to calculate severance allowance is the total actual working time for the employer, minus the period during which the employee participated in unemployment insurance and the period for which the employer has already paid severance or job-loss allowances. Severance allowances are recognized in the consolidated income statement when payments are made.

#### *Retrenchment benefits*

According to Article 47 of Labor Code 2019, the Bank and its subsidiaries in Vietnam are responsible for paying retrenchment benefits for employees who have regularly worked at the Bank and its subsidiaries for 12 months or more but are retrenched from their jobs as a result of organizational restructuring, technological changes, economic reasons, business combination, consolidation or split. Each working year (12 months) is entitled to one-month salary but not less than two times the average salary of 06 consecutive months immediately preceding the job loss date. The working period used for calculation of retrenchment benefits excludes the period that employees participated in unemployment insurance and the working period that employees have received severance allowance, retrenchment allowance from employers.



*Unemployment insurance*

According to the Circular No. 28/2015/TT-BLDTBXH dated 31 July 2015 of the Ministry of Labor - War Invalids and Social Affairs guiding the implementation of Article 52 of the Employment Law 2013 and the Decree No. 28/2015/ND-CP of the Government dated 12 March 2015 regulating the implementation of the Law on unemployment insurance, from 01 January 2009, the Bank and its subsidiaries in Vietnam are obliged to pay unemployment insurance to eligible employees at 1% of their salary fund allocated for unemployment insurance. Unemployment insurance contributions are recognized in the consolidated income statement when incurred.

**Related parties**

Parties are considered related if one party has the ability to control or exert significant influence over the other in making decisions regarding financial and operating policies. A party is considered related to the Bank if:

- The parent company or a credit institution that is the parent of the Bank
- A subsidiary of the Bank
- A company that shares the same parent company or the same parent credit institution as the Bank
- Managers or members of the Supervisory Board of the parent company or of the parent credit institution of the Bank
- Individuals or organizations authorized to appoint managers or members of the Supervisory Board of the parent company or the parent credit institution of the Bank
- Managers or members of the Supervisory Board of the Bank
- Companies or organizations authorized to appoint managers or members of the Supervisory Board of the Bank
- Spouses, parents, children (including adoptive parents, adoptive children, parents-in-law, children-in-law, stepparents, stepchildren), siblings (including half-siblings), brothers-in-law, sisters-in-law of managers, members of the Supervisory Board, capital-contributing members, or shareholders holding 5% or more of the charter capital or voting shares of the Bank
- Organizations or individuals holding 5% or more of the charter capital or voting shares of the Bank
- Individuals authorized to represent capital contributions or shares in the Bank

The Government of Vietnam, through the State Bank of Vietnam, is a shareholder of the Bank. Therefore, in this consolidated financial statement, certain organizations under the Government of Vietnam, including the Ministry of Finance and the State Bank of Vietnam, are considered related parties of the Bank.

**Technical reserves for insurance activities**

Technical reserves for insurance activities include (i) the unearned premium reserve, (ii) claims reserve and (iii) catastrophe reserve. The appropriation of technical reserves is made using the method prescribed in accordance with Circular No. 67/2023/TT-BTC dated November 2, 2023, issued by the Ministry of Finance ("Circular 67").

Details of reserves appropriation method are as follows:

*i) Unearned premium reserve*

Unearned premium reserve is calculated on a daily basis for all types of insurance in accordance with the following formula:

$$\text{Unearned premium reserve} = \frac{\text{Insurance premiums} * \text{Remaining days of insurance, reinsurance policy}}{\text{Number of coverage days}}$$



*ii) Claim reserve*

Claim reserve includes the reserve for outstanding claims but unresolved at the end of the year and that for losses incurred but not reported.

- Compensation for losses reported or claimed but unresolved at the end of the year:
- + For non-life insurance: reserves shall be established for each line of insurance using the method of estimating compensation amounts for each reported or claimed loss under insurance liability that remains unsettled at the end of the financial year.
- + For life insurance and health insurance: reserves shall be established on a case-by-case basis, with the provision amount calculated based on statistical estimates of insurance benefits payable for each reported or claimed case that remains unsettled at the end of the financial year.
- Reserve for loss incurred but not reported (IBNR) is appropriated at the rate of 3% of the insurance premium for each insurance operation.

*iii) Catastrophe reserve*

Catastrophe reserve is appropriated annually for great losses to be incurred. The balance of catastrophe reserve is limited to 100% of the retained premium in the financial year (excluding health insurance). BIDV Insurance Joint Stock Corporation, a subsidiary of the Bank, appropriates catastrophe reserve at 1% of the retained premium by insurance operation.

**Offsetting**

Financial assets and liabilities are offset and the net amounts are reported in the consolidated statement of financial position if and only if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis or to realize the assets and settle the liabilities simultaneously.

The Bank is not allowed to offset reserves for direct insurance and inward reinsurance against reserve for outward reinsurance. Such reserves should be presented separately in the consolidated statement of financial position, in which unearned premium reserve, claim reserves for direct insurance and inward reinsurance, direct insurance and inward reinsurance claim reserves and catastrophe reserve are recognized as liabilities in the "Other payables and liabilities" item in the consolidated statement of financial position; unearned premium reserve for outward reinsurance and claim reserve for outward reinsurance are recognized as reinsurance assets and disclosed in the "Other assets" item in the consolidated statement of financial position.

**5. SEGMENT REPORTS**

The Bank's primary segment report is by business sector and the secondary segment report is by geography.



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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

FORM B05/TCTD-HN

5.1. Segment report by business sector

	Year 2025						
	Finance			Consolidation			Total
	Banking	Finance lease	Insurance	Securities	Others	Adjustments	
	VND million	VND million	VND million	VND million	VND million	VND million	VND million
Net interest income	62,152,820	219,047	338,076	531,695	4,288	49,180	63,295,106
- From external transactions	62,152,820	219,047	338,076	531,695	(44,892)	-	63,196,746
- From intersegment transactions	-	-	-	-	49,180	(49,180)	-
Net profit/(loss) from services	5,845,897	(694)	990,248	227,260	63,813	(202,296)	6,924,228
- From external transactions	5,845,897	801	1,128,325	226,572	127,225	-	7,328,820
- From intersegment transactions	-	(1,495)	(138,077)	688	(63,412)	(202,296)	(404,592)
Net gain from foreign currency trading	3,796,314	103	(4,826)	3	-	(1)	3,791,593
Net gain from trading securities	2,676,751	-	156,747	146,698	-	564	2,980,760
Net gain from other activities	13,122,678	19,247	4,634	(996)	18	(20,508)	13,125,073
Income from capital contribution, equity investments	239,428	-	13,352	12,842	-	831,550	1,097,172
<b>TOTAL OPERATING INCOME</b>	<b>87,833,888</b>	<b>237,703</b>	<b>1,498,231</b>	<b>917,502</b>	<b>68,119</b>	<b>658,489</b>	<b>91,213,932</b>
Employee costs	(17,008,431)	(87,038)	(502,228)	(218,812)	(32,695)	71,121	(17,778,083)
Depreciation and amortization expenses	(1,258,111)	(2,518)	(11,291)	(8,500)	(70)	(1)	(1,280,491)
Other operating expenses	(10,902,240)	(52,912)	(305,784)	(103,504)	(20,236)	15,498	(11,369,178)
<b>TOTAL OPERATING EXPENSES</b>	<b>(29,168,782)</b>	<b>(142,468)</b>	<b>(819,303)</b>	<b>(330,816)</b>	<b>(53,001)</b>	<b>86,618</b>	<b>(30,427,752)</b>
Net operating profit before provision expenses for credit losses	58,665,106	95,235	678,928	586,686	15,118	745,107	60,786,180
Provision/(reversal) made for credit losses	(22,924,874)	(42,627)	-	(31,159)	-	(2)	(22,998,662)
<b>PROFIT BEFORE TAX</b>	<b>35,740,232</b>	<b>52,608</b>	<b>678,928</b>	<b>555,527</b>	<b>15,118</b>	<b>745,105</b>	<b>37,787,518</b>
Current corporate income tax expense	(7,108,894)	(10,558)	(128,326)	(121,045)	(2,500)	-	(7,371,323)
Deferred tax income/(expenses)	(183)	-	(72)	-	-	14,190	13,935
<b>PROFIT AFTER TAX</b>	<b>28,631,155</b>	<b>42,050</b>	<b>550,530</b>	<b>434,482</b>	<b>12,618</b>	<b>759,295</b>	<b>30,430,130</b>
As at 31 December 2025							
<b>TOTAL ASSETS</b>	<b>3,320,294,997</b>	<b>7,600,316</b>	<b>10,092,706</b>	<b>16,580,746</b>	<b>133,671</b>	<b>(23,876,716)</b>	<b>3,330,825,720</b>
<b>TOTAL LIABILITIES</b>	<b>3,153,021,386</b>	<b>6,488,488</b>	<b>6,709,612</b>	<b>11,363,126</b>	<b>18,241</b>	<b>(20,328,035)</b>	<b>3,157,272,818</b>



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5.2 Segment report by geographical area

	2025			
	Domestic		Overseas	
	VND million	VND million	VND million	Total VND million
Segment business results	29,485,198	185,637	759,295	30,430,130
Total assets at the end of the year	3,299,926,369	54,776,067	(23,876,716)	3,330,825,720
Total liabilities at the end of the year	3,127,081,314	50,519,539	(20,328,035)	3,157,272,818



**6. CASH, GOLD AND GEMSTONES**

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND million</b>	<b>VND million</b>
Cash on hand in VND	9,973,994	8,472,896
Cash on hand in foreign currencies	3,046,310	2,148,561
Valuable papers in foreign currencies	54,762	151,433
	<b>13,075,066</b>	<b>10,772,890</b>

**7. BALANCES WITH THE CENTRAL BANKS**

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND million</b>	<b>VND million</b>
Deposits at the State Bank of Vietnam	117,802,342	86,986,353
- In VND	104,938,156	80,846,910
- In foreign currencies	12,864,186	6,139,443
Deposits at the National Bank of Cambodia	2,460,732	1,539,416
- In foreign currencies	2,460,732	1,539,416
Deposits at the Bank of the Laos PDR	3,366,759	3,815,260
- In VND	10,152	-
- In foreign currencies	3,356,607	3,815,260
	<b>123,629,833</b>	<b>92,341,029</b>

Balances with the Central Banks are for the purpose of payment, statutory reserves, and deposits at the SBV, the National Bank of Cambodia and the Bank of the Lao PDR as required.

**8. PLACEMENTS WITH AND LOANS TO OTHER CREDIT INSTITUTIONS**

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND million</b>	<b>VND million</b>
<b>Placements with other credit institutions</b>	<b>443,325,963</b>	<b>268,366,137</b>
Demand deposits	272,401,942	140,061,497
- In VND	190,354,397	89,189,802
- In foreign currencies	82,047,545	50,871,695
Term deposits	170,924,021	128,304,640
- In VND	158,660,808	109,631,290
- In foreign currencies	12,263,213	18,673,350
<b>Loans to other credit institutions</b>	<b>14,090,848</b>	<b>11,686,232</b>
Loans to other credit institutions in VND	12,534,844	10,635,308
Loans to other credit institutions in foreign currencies	1,556,004	1,050,924
<b>Provision for credit losses on placements with and loans to other credit institutions</b>	<b>(63,322)</b>	<b>(80,854)</b>
	<b>457,353,489</b>	<b>279,971,515</b>

Analysis of placements with other credit institutions (excluding current accounts at local credit institutions, foreign banks' branches in Vietnam and placements with Vietnam Bank for Social Policies under Circular 31) and loans to other credit institutions by quality:

	Closing balance	Opening balance
	VND million	VND million
Standard	141,740,943	103,903,210
Loss	-	1,127
	<b>141,740,943</b>	<b>103,904,337</b>

9. PROVISION FOR CREDIT LOSSES ON PLACEMENTS WITH AND LOANS TO OTHER CREDIT INSTITUTIONS

	General provision	Specific provision	Total
	VND million	VND million	VND million
Balance as at 01 January 2024	84,135	1,075	85,210
(Reversal)/Provision made in 2024	(4,408)	52	(4,356)
Balance as at 31 December 2024	79,727	1,127	80,854
(Reversal) made in 2025	(17,995)	(1,127)	(19,122)
Exchange rate difference	1,590	-	1,590
Balance as at 31 December 2025	63,322	-	63,322

10. TRADING SECURITIES

	Closing balance	Opening balance
	VND million	VND million
<b>Debt securities</b>	<b>29,068,526</b>	<b>11,546,091</b>
Securities issued by the Government and local authorities	508,999	611,340
Securities issued by other local credit institutions	27,710,613	10,657,351
Securities issued by local economic entities	848,914	277,400
<b>Equity securities</b>	<b>1,115,285</b>	<b>1,227,249</b>
Equity securities issued by other local credit institutions	293,321	348,911
Equity securities issued by local economic entities	821,568	878,119
Equity securities issued by foreign credit institutions	396	219
<b>Provision for impairment of trading securities</b>	<b>(31,347)</b>	<b>(39,280)</b>
Provision for impairment	(24,980)	(37,199)
General provision	(6,367)	(2,081)
	<b>30,152,464</b>	<b>12,734,060</b>

Quality analysis of trading securities classified as credit risk assets:

	Closing balance		Opening balance	
	VND million	%	VND million	%
Standard	26,998,600	100.00	10,534,165	100.00
	<b>26,998,600</b>	<b>100.00</b>	<b>10,534,165</b>	<b>100.00</b>



Listing status of trading securities is as follows:

	Closing balance	Opening balance
	VND million	VND million
<b>Debt securities</b>	<b>29,068,526</b>	<b>11,546,091</b>
Listed	1,560,047	1,011,926
Non-listed	27,508,479	10,534,165
<b>Equity securities</b>	<b>1,115,285</b>	<b>1,227,249</b>
Listed	1,007,163	1,117,845
Non-listed	108,122	109,404
	<b>30,183,811</b>	<b>12,773,340</b>

#### 11. DERIVATIVES AND OTHER FINANCIAL ASSETS/(LIABILITIES)

Details of derivatives as at 31 December 2025 are as follows:

	Total net book value (at the exchange rates as at the date of the consolidated financial statements)		
	Assets	Liabilities	Net value
	VND million	VND million	VND million
<b>Currency derivatives</b>	<b>139,457,357</b>	<b>(139,607,815)</b>	<b>(150,458)</b>
Forward contracts	23,359,604	(23,532,939)	(173,335)
Currency swap contracts	116,097,753	(116,074,876)	22,877
<b>Other derivatives</b>	<b>3,799,595</b>	<b>(3,879,694)</b>	<b>(80,099)</b>
Interest rate swap contracts	3,799,595	(3,879,694)	(80,099)
	<b>143,256,952</b>	<b>(143,487,509)</b>	<b>(230,557)</b>

Details of derivatives as at 31 December 2024 are as follows:

	Total net book value (at the exchange rates as at the date of the consolidated financial statements)		
	Assets	Liabilities	Net value
	VND million	VND million	VND million
<b>Currency derivatives</b>	<b>75,548,664</b>	<b>(74,729,989)</b>	<b>818,675</b>
Forward contracts	10,943,598	(10,947,498)	(3,900)
Swap contracts	64,605,066	(63,782,491)	822,575
<b>Other derivatives</b>	<b>6,249,793</b>	<b>(6,405,212)</b>	<b>(155,419)</b>
Interest rate swap contracts	6,249,793	(6,405,212)	(155,419)
	<b>81,798,457</b>	<b>(81,135,201)</b>	<b>663,256</b>

#### 12. LOANS TO CUSTOMERS

	Closing balance	Opening balance
	VND million	VND million
Loans to local economic entities and individuals	2,329,351,018	2,015,937,086
Discount loans for negotiable instruments and valuable papers	13,143	58,860
Receivables from finance leases	6,688,903	5,637,831
Payments on behalf of customers	1,071,855	1,381,435
Loans to foreign entities and individuals	35,830,155	33,067,208
	<b>2,372,955,074</b>	<b>2,056,082,420</b>

## Analysis of loan portfolio by quality

	Closing balance		Opening balance (Restated)	
	VND million	%	VND million	%
Standard	2,306,515,484	97.19	1,992,589,394	96.92
Special mention	31,462,771	1.33	34,428,411	1.67
Substandard	4,473,881	0.19	3,666,965	0.18
Doubtful	4,677,985	0.20	5,577,478	0.27
Loss	25,824,953	1.09	19,820,172	0.96
	<b>2,372,955,074</b>	<b>100.00</b>	<b>2,056,082,420</b>	<b>100.00</b>

## Analysis of loan portfolio by original term

	Closing balance	Opening balance
	VND million	VND million
Short-term loans (Under 01 year)	1,441,586,157	1,332,621,811
Medium-term loans (From 01 to 05 years)	164,058,293	104,835,026
Long-term loans (Over 05 years)	767,310,624	618,625,583
	<b>2,372,955,074</b>	<b>2,056,082,420</b>

## Analysis of loan portfolio by type of customers and type of businesses

	Closing balance		Opening balance	
	VND million	%	VND million	%
State-owned enterprises	122,260,124	5.15	108,364,966	5.27
Limited liability companies	384,592,156	16.21	382,183,484	18.59
Joint-stock companies	579,532,499	24.42	510,052,354	24.81
Foreign-invested enterprises	90,752,166	3.82	72,708,449	3.54
Private Enterprises	3,645,279	0.15	4,369,536	0.21
Household businesses and individuals	1,123,641,101	47.35	972,430,120	47.30
Others	68,531,749	2.90	5,973,511	0.28
	<b>2,372,955,074</b>	<b>100.00</b>	<b>2,056,082,420</b>	<b>100.00</b>

## Analysis of loan portfolio by sector

	Closing balance		Opening balance	
	VND million	%	VND million	%
Agriculture, forestry and fisheries	85,494,051	3.60	77,787,188	3.78
Manufacturing and processing	350,377,788	14.77	319,153,826	15.52
Electricity, petroleum and water manufacturing and distribution	107,931,215	4.55	102,611,077	4.99
Construction	103,863,347	4.38	103,618,244	5.04
Wholesale and retail; repair of motor vehicles, motorcycles and others	573,299,742	24.16	603,013,583	29.33
Services	444,190,319	18.72	308,752,144	15.02
Others	707,798,612	29.82	541,146,358	26.32
	<b>2,372,955,074</b>	<b>100.00</b>	<b>2,056,082,420</b>	<b>100.00</b>



13. PROVISION FOR CREDIT LOSSES ON LOANS TO CUSTOMERS

	<b>Closing balance</b>	<b>Opening balance (Restated)</b>
	<b>VND million</b>	<b>VND million</b>
Provision for credit losses on loans to customers in Vietnam	34,220,631	37,355,265
Provision for credit losses on loans to customers in foreign markets	724,922	615,216
	<b>34,945,553</b>	<b>37,970,481</b>

Movements in provision for credit losses on loans to customers for the year ended 31 December 2025 are as follows:

	<b>Specific provision</b>	<b>General provision</b>	<b>Total</b>
	<b>VND million</b>	<b>VND million</b>	<b>VND million</b>
<b>Opening balance (Restated)</b>	<b>22,712,857</b>	<b>15,257,624</b>	<b>37,970,481</b>
Provision made during the year	20,711,878	2,305,906	23,017,784
Provision used for bad debts written off during the year	(26,117,579)	-	(26,117,579)
Other increases	60,494	14,373	74,867
<b>Closing balance</b>	<b>17,367,650</b>	<b>17,577,903</b>	<b>34,945,553</b>

Movements in provision for credit losses on loans to customers for the year ended 31 December 2024 are as follows:

	<b>Specific provision</b>	<b>General provision</b>	<b>Total</b>
	<b>VND million</b>	<b>VND million</b>	<b>VND million</b>
<b>Opening balance</b>	<b>27,242,965</b>	<b>13,226,095</b>	<b>40,469,060</b>
Provision made during the year	19,019,508	2,025,738	21,045,246
Provision used for bad debts written off during the year	(23,561,854)	-	(23,561,854)
Other increases	12,238	5,791	18,029
<b>Closing balance (Restated)</b>	<b>22,712,857</b>	<b>15,257,624</b>	<b>37,970,481</b>

**14. INVESTMENT SECURITIES****14.1. Available-for-sale investment securities**

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND million</b>	<b>VND million</b>
<b>Debt securities</b>	<b>171,829,517</b>	<b>157,827,472</b>
Securities issued by the Government	26,481,588	25,345,755
Debt securities issued by other local credit institutions	145,347,929	129,376,717
Debt securities issued by local economic entities	-	3,105,000
<b>Equity securities</b>	<b>52,919</b>	<b>91,356</b>
Equity securities issued by other local credit institutions	23,064	23,064
Equity securities issued by local economic entities	23,491	62,188
Equity securities issued by foreign entities	6,364	6,104
<b>Provision for impairment of available-for-sale securities</b>	<b>(22,832)</b>	<b>(204,481)</b>
Provision for impairment	(22,832)	(27,369)
General provision	-	(21,862)
Specific provision	-	(155,250)
	<b>171,859,604</b>	<b>157,714,347</b>

**14.2. Held-to-maturity investment securities**

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND million</b>	<b>VND million</b>
<b>Debt securities</b>	<b>113,629,492</b>	<b>121,120,044</b>
Securities issued by the Government	98,925,286	105,526,937
Debt securities issued by other local credit institutions	11,238,206	13,526,349
Debt securities issued by local economic entities	3,466,000	2,066,758
<b>Provision for impairment of held-to-maturity securities</b>	<b>(25,995)</b>	<b>(996,283)</b>
General provision	(25,995)	(9,525)
Specific provision	-	(986,758)
	<b>113,603,497</b>	<b>120,123,761</b>

**14.3. Quality analysis of securities classified as credit risk assets**

	<b>Closing balance</b>		<b>Opening balance</b>	
	<b>VND million</b>	<b>%</b>	<b>VND million</b>	<b>%</b>
Standard	149,670,316	100.00	129,430,000	96.90
Special mention	-	-	3,105,000	2.40
Loss	-	-	986,785	0.70
	<b>149,670,316</b>	<b>100.00</b>	<b>133,521,785</b>	<b>100.00</b>



## 14.4. Movements in provision for impairment of investment securities

	Available-for-sale investment securities			Held-to-maturity investment securities		
	Provision for impairment		Specific provision	General provision		Total
	General provision	Specific provision		General provision	Specific provision	
	VND million	VND million	VND million	VND million	VND million	VND million
Opening balance	27,369	21,862	155,250	9,525	986,758	1,200,764
Provision (reversed)/made (see Note 30.2)	(4,537)	(21,862)	(155,250)	16,470	(986,758)	(1,151,937)
Closing balance	22,832	-	-	25,995	-	48,827

## 15. CAPITAL CONTRIBUTION, LONG-TERM INVESTMENTS

	Closing balance	Opening balance
	VND million	VND million
Investments in joint ventures	3,083,714	2,608,671
Investments in associates	1,211,083	739,841
Other long-term investments	183,050	182,914
Provision for impairment of other long-term investments	(104,203)	(107,832)
	<b>4,373,644</b>	<b>3,423,594</b>

## 15.1. Investments in joint ventures

	Closing balance			Opening balance		
	Cost	Present value	Proportion owned by the Bank	Cost	Present value	Proportion owned by the Bank
	VND million	VND million	%	VND million	VND million	%
<b>Investments in credit institutions</b>						
Vietnam-Russia J.V. Bank ("VRB")	1,505,054	2,339,428	49.50	1,505,054	1,946,369	49.50
<b>Investments in economic entities</b>						
BIDV Tower J.V. Company ("BIDV Tower")	115,089	281,079	55.00	115,089	278,925	55.00
BIDV Metlife Life Insurance Limited Company ("BIDV Metlife")	451,000	463,207	37.25	451,000	383,377	37.25
	<b>2,071,143</b>	<b>3,083,714</b>		<b>2,071,143</b>	<b>2,608,671</b>	

## 15.2. Investments in associates

	Closing balance			Opening balance		
	Cost	Present value	Proportion owned by the Bank	Cost	Present value	Proportion owned by the Bank
	VND million	VND million	%	VND million	VND million	%
Vietnam Aircraft Leasing JSC ("VALC")	244,207	1,211,083	18.52	244,207	739,841	18.52
Cambodia-Viet Nam Foods Company Ltd. ("Cavifood")	-	-	32.51	-	-	32.51
	<b>244,207</b>	<b>1,211,083</b>		<b>244,207</b>	<b>739,841</b>	

## 15.3. Provision for impairment of long-term investments

	Current year	Prior year
	VND million	VND million
Opening balance	107,832	114,097
(Reversal)/Provision made in the year	730	(14,954)
Other (decreases)/increases	(4,359)	8,689
Closing balance	<b>104,203</b>	<b>107,832</b>



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16. FIXED ASSETS

16.1. Tangible assets

	Buildings, structures	Machinery, equipment	Means of transportation	Management tools and equipment	Others tangible fixed assets	Total
	VND million	VND million	VND million	VND million	VND million	VND million
<b>Cost</b>						
<b>Opening balance</b>	<b>8,063,165</b>	<b>6,490,399</b>	<b>1,737,105</b>	<b>234,673</b>	<b>219,777</b>	<b>16,745,119</b>
Purchases for the year	12,855	762,251	189,885	13,753	13,288	992,032
Transfer from Construction in progress	177,592	108,051	32,932	22,819	1,986	343,380
Disposals	(5,169)	(228,858)	(67,945)	(13,499)	(8,043)	(323,514)
Other increases	92,526	5,830	21,480	(9,106)	(9,465)	101,265
<b>Closing balance</b>	<b>8,340,969</b>	<b>7,137,673</b>	<b>1,913,457</b>	<b>248,640</b>	<b>217,543</b>	<b>17,858,282</b>
<b>Accumulated depreciation</b>						
<b>Opening balance (Restated)</b>	<b>3,362,438</b>	<b>4,869,799</b>	<b>1,339,103</b>	<b>189,014</b>	<b>140,528</b>	<b>9,900,882</b>
Depreciation for the year	275,391	507,545	129,971	26,862	24,616	964,385
Disposals	(3,184)	(227,887)	(62,683)	(12,845)	(7,772)	(314,371)
Other increases/(decreases)	(234,792)	7,032	11,394	(8,594)	(8,463)	(233,423)
<b>Closing balance</b>	<b>3,399,853</b>	<b>5,156,489</b>	<b>1,417,785</b>	<b>194,437</b>	<b>148,909</b>	<b>10,317,473</b>
<b>Net book value</b>						
<b>Opening balance (Restated)</b>	<b>4,700,727</b>	<b>1,620,600</b>	<b>398,002</b>	<b>45,659</b>	<b>79,249</b>	<b>6,844,237</b>
<b>Closing balance</b>	<b>4,941,116</b>	<b>1,981,184</b>	<b>495,672</b>	<b>54,203</b>	<b>68,634</b>	<b>7,540,809</b>

Other information about tangible fixed assets:

	<u>Closing balance</u>	<u>Opening balance</u>
	<u>VND million</u>	<u>VND million</u>
Commitments to purchasing highly valuable tangible fixed assets in the future	132,403	118,811
Cost of tangible fixed assets fully depreciated but still in use	5,242,007	4,561,197
Net book value of tangible fixed assets awaiting disposal	16	44

## 16.2. Intangible assets

	<u>Land use rights</u>	<u>Computer software</u>	<u>Other intangible fixed assets</u>	<u>Total</u>
	<u>VND million</u>	<u>VND million</u>	<u>VND million</u>	<u>VND million</u>
<b>Cost</b>				
<b>Opening balance</b>	<b>4,911,613</b>	<b>3,168,238</b>	<b>23,477</b>	<b>8,103,328</b>
Purchases for the year	301,429	269,727	2,508	573,664
Disposals	-	(2,414)	-	(2,414)
Other increases	1,969	8,167	58	10,194
<b>Closing balance</b>	<b>5,215,011</b>	<b>3,443,718</b>	<b>26,043</b>	<b>8,684,772</b>
<b>Accumulated amortization</b>				
<b>Opening balance</b>	<b>559,466</b>	<b>2,211,656</b>	<b>11,594</b>	<b>2,782,716</b>
Amortization for the year	49,495	264,294	2,317	316,106
Disposals	-	(2,414)	-	(2,414)
Other increases/(decreases)	-	6,054	50	6,104
<b>Closing balance</b>	<b>608,961</b>	<b>2,479,590</b>	<b>13,961</b>	<b>3,102,512</b>
<b>Net book value</b>				
<b>Opening balance</b>	<b>4,352,147</b>	<b>956,582</b>	<b>11,883</b>	<b>5,320,612</b>
<b>Closing balance</b>	<b>4,606,050</b>	<b>964,128</b>	<b>12,082</b>	<b>5,582,260</b>

Other information about intangible assets:

	<u>Cost/Fair value initially measured</u>	<u>Accumulated amortization</u>	<u>Net book value</u>
	<u>VND million</u>	<u>VND million</u>	<u>VND million</u>
Intangible assets accounting for significant proportion of the total assets	6,976,760	2,167,502	4,809,258
Cost of intangible assets fully amortized but still in use	1,760,913	1,760,913	-



## 17. OTHER ASSETS

	Closing balance	Opening balance (Restated)
	VND million	VND million
<b>Receivables</b>	<b>32,944,317</b>	<b>25,773,422</b>
<i>Of which:</i>		
- Construction in progress (See Note 17.1)	875,702	1,028,397
- Other receivables (See Note 17.2)	32,068,615	24,745,025
<b>Interest and fee receivables</b>	<b>28,145,159</b>	<b>23,146,980</b>
<b>Deferred corporate income tax assets</b>	<b>27,682</b>	<b>27,056</b>
<b>Other assets</b>	<b>4,736,845</b>	<b>4,242,266</b>
- Trusted contracts	82,960	82,960
- Deferred prepayments	2,092,370	2,220,210
- Foreclosed assets awaiting resolution	55,420	55,420
- Other assets	2,506,095	1,883,676
<b>Provision for impairment of other assets on consolidated statement of financial position (See Note 17.3)</b>	<b>(208,470)</b>	<b>(304,000)</b>
	<b>65,645,533</b>	<b>52,885,724</b>

## 17.1. Construction in progress

	Closing balance	Opening balance
	VND million	VND million
Construction in progress ("CIP")	875,702	1,028,397
In which: Major construction works:		
- CIP in the Northern region	191,018	180,113
- CIP in the Central region	41,640	119,179
- CIP in the Southern region	63,944	77,955
- CIP in the foreign region	38,499	34,624

## 17.2. Other receivables

	Closing balance	Opening balance (Restated)
	VND million	VND million
<b>Internal receivables</b>	<b>917,127</b>	<b>592,904</b>
<b>External receivables</b>	<b>31,151,488</b>	<b>24,152,121</b>
<i>In which:</i>		
- Receivable from payment intermediaries	2,972,925	1,236,204
- Mortgage, collaterals and deposits	784,710	588,562
- Receivable from trade finance operations	24,852,386	19,883,511
- Receivable from the SBV relating to interest-subsidy lending	265,624	275,708
- Receivable from insurance activities of BIC	475,716	289,034
- Receivable from securities activities of BSC	4,265	1,501
	<b>32,068,615</b>	<b>24,745,025</b>

## 17.3. Provision for impairment of other assets

	Current year	Prior year
	VND million	VND million
Opening balance	304,000	322,255
(Reversal) made reserved during the year	(23,862)	(15,884)
Provision used for bad debts	(71,668)	-
Other (decreases)	-	(2,371)
Closing balance	208,470	304,000

## 17.4. Foreclosed assets under possession of credit institution awaiting resolution

	Closing balance	Opening balance
	VND million	VND million
Real estate	55,420	55,420
	55,420	55,420

## 18. BORROWINGS FROM THE GOVERNMENT AND CENTRAL BANKS

	Closing balance	Opening balance
	VND million	VND million
<b>1. Borrowings from the SBV</b>	<b>76,126,007</b>	<b>16,410,184</b>
- Borrowings for advance to Committee for Assets and Liabilities Resolution for special lending to Nam Do Joint Stock Commercial Bank	149,500	149,500
- Borrowings for Bank Modernization Project and Bank's Payment System in foreign currencies	-	11,678
- Borrowings based on credit dossiers	1,567,354	3,306,529
- Borrowings on the discount of valuable papers of the SBV	74,409,153	12,942,477
<b>2. Deposits from the Ministry of Finance ("MOF")</b>	<b>6,834,201</b>	<b>6,713,235</b>
- In VND	3,673,637	3,653,671
- In foreign currencies	3,160,564	3,059,564
<b>3. Demand deposits held by the State Treasuries of Vietnam and Laos</b>	<b>1,240,317</b>	<b>1,359,539</b>
- In VND	246,331	771,913
- In foreign currencies	993,986	587,626
<b>4. Term deposits held by the State Treasury of Vietnam</b>	<b>134,625,000</b>	<b>143,906,000</b>
- In VND	134,625,000	143,906,000
	<b>218,825,525</b>	<b>168,388,958</b>



**19. DEPOSITS AND BORROWINGS FROM OTHER CREDIT INSTITUTIONS**

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND million</b>	<b>VND million</b>
<b>Demand deposits from other credit institutions</b>	<b>252,498,923</b>	<b>122,756,955</b>
- In VND	196,948,788	100,900,432
- In foreign currencies	55,550,135	21,856,523
<b>Term deposits from other credit institutions</b>	<b>139,974,514</b>	<b>82,853,830</b>
- In VND	131,755,000	71,040,000
- In foreign currencies	8,219,514	11,813,830
<b>Borrowings from other credit institutions</b>	<b>25,491,764</b>	<b>27,343,282</b>
- In VND	21,376,077	13,158,344
<i>In which: Borrowings with discount and rediscount</i>	<i>11,849,499</i>	<i>6,589,276</i>
- In foreign currencies	4,115,687	14,184,938
	<b>417,965,201</b>	<b>232,954,067</b>

**20. DEPOSITS FROM CUSTOMERS**

Customer deposit portfolio by type of deposit

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND million</b>	<b>VND million</b>
<b>Demand deposits</b>	<b>469,554,645</b>	<b>380,289,200</b>
- In VND	407,669,514	327,346,244
- In foreign currencies	61,885,131	52,942,956
<b>Term deposits</b>	<b>1,738,093,116</b>	<b>1,559,609,793</b>
- In VND	1,597,705,317	1,482,131,442
- In foreign currencies	140,387,799	77,478,351
<b>Deposits for specific purposes</b>	<b>10,326,526</b>	<b>8,397,233</b>
- In VND	4,497,661	5,096,317
- In foreign currencies	5,828,865	3,300,916
<b>Margin deposits</b>	<b>5,017,341</b>	<b>4,869,260</b>
- In VND	4,580,188	4,493,554
- In foreign currencies	437,153	375,706
	<b>2,222,991,628</b>	<b>1,953,165,486</b>

Customer deposit portfolio by type of customers and type of businesses:

	<b>Closing balance</b>		<b>Opening balance</b>	
	<b>VND million</b>	<b>%</b>	<b>VND million</b>	<b>%</b>
State-owned enterprises	307,807,850	13.85	257,881,715	13.20
Limited liability companies	106,337,219	4.78	89,514,545	4.58
Joint-stock companies	204,344,052	9.19	147,287,328	7.54
Foreign-invested enterprises	146,119,118	6.57	119,266,356	6.11
Private Enterprises	1,109,262,426	49.90	1,024,708,398	52.46
Others	349,120,963	15.71	314,507,144	16.11
	<b>2,222,991,628</b>	<b>100.00</b>	<b>1,953,165,486</b>	<b>100.00</b>

**21. GRANTS, TRUSTED FUNDS AND BORROWINGS WHERE THE BANK BEARS RISKS**

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND million</b>	<b>VND million</b>
Grants, trusted funds and borrowings in VND	7,968,760	8,456,010
Grants, trusted funds and borrowings in gold and foreign currencies	4,074,309	3,525,457
	<b>12,043,069</b>	<b>11,981,467</b>

22. VALUABLE PAPERS ISSUED

	Closing balance	Opening balance
	VND million	VND million
<b>Certificates of deposits</b>	<b>153,360,747</b>	<b>148,259,629</b>
Terms under 12 months	110,776,844	123,548,788
Terms from 12 months to under 05 years	42,563,907	24,690,896
Terms from 05 years or more	19,996	19,945
<b>Bills</b>	<b>519</b>	<b>513</b>
Terms under 12 months	312	306
Terms from 12 months to under 05 years	207	207
<b>Bonds</b>	<b>14,160,381</b>	<b>5,500,376</b>
Terms from 12 months to under 05 years	8,660,061	61
Terms from 05 years or more	5,500,320	5,500,315
<b>BIDV's subordinated bonds issued</b>	<b>57,886,127</b>	<b>45,139,647</b>
	<b>225,407,774</b>	<b>198,900,165</b>

23. OTHER LIABILITIES

	Closing balance	Opening balance (Restated)
	VND million	VND million
<b>Internal payables</b>	<b>6,860,518</b>	<b>5,104,099</b>
<b>External payables</b>	<b>49,888,105</b>	<b>42,390,777</b>
<i>In which:</i>		
- Interest and fee payables	33,802,929	28,670,106
- Payables on construction in progress	147,641	165,658
- Tax and other payables to the State budget	4,096,156	2,906,927
- Payables for securities and insurance transactions	5,234,871	4,234,624
- Deferred corporate income tax payable	65,589	79,818
<b>Bonus and welfare funds</b>	<b>3,060,441</b>	<b>3,037,751</b>
	<b>59,809,064</b>	<b>50,532,627</b>

24. THE BANK'S OBLIGATIONS TO THE STATE BUDGET

	Opening balance (Restated)	During the year		Closing balance
	VND million	Payable VND million	Paid VND million	VND million
Value-added tax	2,355	1,555,989	(1,429,729)	128,615
Corporate income tax	2,992,028	7,368,944	(6,769,278)	3,591,694
Other taxes	194,333	3,075,794	(3,085,988)	184,139
Other obligations, fees and charges	177,339	89,667	(90,101)	176,905
	<b>3,366,055</b>	<b>12,090,394</b>	<b>(11,375,096)</b>	<b>4,081,353</b>



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25. CAPITAL AND RESERVES

25.1. Statement of changes in equity

	Charter capital VND million	Share premium VND million	Financial reserve VND million	Charter capital supplementary reserve VND million	Investment and development fund VND million	Other reserves VND million	Other capital differences VND million	Foreign exchanges VND million	Retained earnings VND million	Non-controlling interests VND million	Total VND million
<b>Opening balance (Restated)</b>	68,975,153	15,361,020	12,595,515	6,453,861	290,036	57,408	452,623	(701,036)	36,264,506	5,235,108	144,984,194
- Profit after tax for the year	-	-	-	-	-	-	-	-	29,904,264	525,866	30,430,130
- Capital increase through a private share placement (*)	1,238,466	3,514,708	-	-	-	-	-	-	-	-	4,753,174
- Increase in subsidiary's chartered capital	-	-	-	-	(222,497)	-	547,461	-	(263,028)	(61,936)	-
- Appropriation, temporary appropriation to reserves during the year	-	-	2,557,353	5,127,158	6,836,059	14,424	-	(14,534,994)	-	-	-
- Appropriation to/Temporary appropriation to bonus and welfare funds	-	-	-	-	-	-	-	(3,446,462)	(51,972)	(3,498,434)	-
- Cash dividend paid	-	-	-	-	-	-	-	-	(3,159,613)	(88,607)	(3,248,220)
- Exchange differences	-	-	-	1,710	-	(26)	-	103,639	12,525	15,715	133,563
- Other increases/ (decreases)	-	-	(349)	(12)	-	-	-	-	9,087	(10,231)	(1,505)
<b>Closing balance</b>	<b>70,213,619</b>	<b>18,875,728</b>	<b>15,152,519</b>	<b>11,582,717</b>	<b>6,903,598</b>	<b>71,806</b>	<b>1,000,084</b>	<b>(597,397)</b>	<b>44,786,285</b>	<b>5,563,943</b>	<b>173,552,902</b>

(\*) According to Resolution No. 485/2024/NQ-DHDCD dated 27<sup>th</sup> April, 2024 of the General Meeting of Shareholders and Official Letter No. 485/NHNN-TTGSNH dated 22<sup>th</sup> January, 2025 regarding the increase of BIDV's charter capital, the Bank carried out a private placement of 123,846,649 ordinary shares with a par value of VND 10,000 per share. Pursuant to Decision No. 1752/QĐ-NHNN dated 15<sup>th</sup> April, 2025 of the State Bank of Vietnam, the Bank's charter capital is VND 70,213,619,170,000.

**25.2. Details of the Bank's capital:**

	Closing balance		Opening balance	
	Ordinary shares	Preferred shares	Ordinary shares	Preferred shares
	VND million	VND million	VND million	VND million
Contributed capital of the State	55,861,541	-	55,861,541	-
Contributed capital (shareholders, members, etc.)	14,352,078	-	13,113,612	-
Share premium	18,875,728	-	15,361,020	-
	<b>89,089,347</b>	<b>-</b>	<b>84,336,173</b>	<b>-</b>

**25.3. Details of the Bank's shares:**

	Closing balance	Opening balance
<b>Number of shares registered to issue</b>	<b>7,021,361,917</b>	<b>6,897,515,268</b>
<b>Number of shares issued to public</b>	<b>1,435,207,834</b>	<b>1,311,361,185</b>
- Ordinary shares	1,435,207,834	1,311,361,185
- Preferred shares	-	-
<b>Number of shares in circulation</b>	<b>7,021,361,917</b>	<b>6,897,515,268</b>
- Ordinary shares	7,021,361,917	6,897,515,268
- Preferred shares	-	-
<b>Par value per share (VND/share)</b>	<b>10,000</b>	<b>10,000</b>

**25.4. Dividends**

On 30 September 2025, the Board of Directors approved Resolution No. 993/NQ-BIDV on implementing the plan to pay dividends in cash, after appropriating funds in 2024. Based on the consolidated list of securities holders entitled to exercise rights as of the record date on 15 October 2025 provided by Vietnam Securities Depository and Clearing Corporation (VSDC), the Bank has paid dividends to shareholders in the amount of VND 3,159,612,862,650.

According to Resolution No. 01/2025/NQ-DHDCD dated 8 May 2025 of the General Meeting of Shareholders, BIDV Insurance Joint Stock Corporation declared cash dividend payment for 2024 at the rate of 15% of par value, equivalent to VND 175,915,342,500. The dividend amount of VND 86,186,027,836 has been paid to non-controlling interest shareholders.

According to Resolution No. 01/NQ-DHDCD dated 18 April 2025 approved by the General Meeting of Shareholders, BIDV Securities Joint Stock Company has distributed 22,306,070 shares, corresponding to a total amount recorded as an increase in charter capital of VND 223,060,700,000.

**26. INTEREST AND SIMILAR INCOME**

	Current year	Prior year (Restated)
	VND million	VND million
Interest income from deposits	6,486,201	4,691,354
Interest income from loans to customers	132,545,677	120,238,625
Interest income from debt securities	11,858,415	9,001,302
- Interest income from trading securities	438,819	335,663
- Interest income from investment securities	11,419,596	8,665,639
Income from guarantee	2,257,051	2,240,068
Interest income from finance leases	454,765	381,721
Other income from credit activities	1,390,825	1,730,743
	<b>154,992,934</b>	<b>138,283,813</b>



27. INTEREST AND SIMILAR EXPENSES

	Current year	Prior year
	VND million	VND million
Interest expenses on deposits	77,801,603	67,389,302
Interest expenses on borrowings	2,628,733	2,449,569
Interest expenses on issuance of valuable papers	11,070,107	9,749,844
Expenses on other credit activities	197,385	692,120
	<b>91,697,828</b>	<b>80,280,835</b>

28. NET GAIN FROM SERVICES

	Current year	Prior year (Restated)
	VND million	VND million
<b>Income from services</b>	<b>13,151,480</b>	<b>13,465,588</b>
Settlement services	3,765,217	4,296,410
Treasury activities	198,968	146,076
Agency services	117,472	84,779
Insurance activities	4,439,813	4,308,502
Other services	4,630,010	4,629,821
<b>Expenses on services</b>	<b>(6,227,252)</b>	<b>(6,388,732)</b>
Settlement services	(745,138)	(1,093,745)
Treasury activities	(289,602)	(231,163)
Post and telecommunications	(211,685)	(195,278)
Agency services	(991)	(873)
Insurance activities	(2,573,876)	(2,177,199)
Other services	(2,405,960)	(2,690,474)
<b>Net gain from services</b>	<b>6,924,228</b>	<b>7,076,856</b>

29. NET GAIN FROM FOREIGN CURRENCY TRADING

	Current year	Prior year
	VND million	VND million
<b>Income from foreign currency trading</b>	<b>8,154,420</b>	<b>8,671,372</b>
Income from foreign exchange spot transactions	6,450,805	5,987,286
Income from gold trading	-	46,743
Income from monetary derivative financial instruments	1,703,615	2,637,343
<b>Expenses on foreign currency trading</b>	<b>(4,362,827)</b>	<b>(3,309,873)</b>
Expenses on foreign exchange spot transactions	(2,287,260)	(1,555,674)
Expenses on gold trading	-	(5,031)
Expenses on monetary derivative financial instruments	(2,075,567)	(1,749,168)
<b>Net gain from foreign currency trading</b>	<b>3,791,593</b>	<b>5,361,499</b>

**30. NET GAIN FROM TRADING SECURITIES AND INVESTMENT SECURITIES****30.1. Net gain from trading securities**

	<b>Current year</b>	<b>Prior year</b>
	<b>VND million</b>	<b>VND million</b>
Income from trading securities	1,115,281	460,118
Expenses on trading securities	(404,247)	(167,502)
Provision reversed/(made) for impairment of trading securities	7,600	(8,103)
	<b>718,634</b>	<b>284,513</b>

**30.2. Net gain from investment securities**

	<b>Current year</b>	<b>Prior year</b>
	<b>VND million</b>	<b>VND million</b>
Income from available-for-sale securities	1,111,389	5,235,457
Expenses on available-for-sale securities	(1,202)	(29,421)
Provision reversed/(made) for implement of investment securities (see Note 14.4)	1,151,939	(305,706)
	<b>2,262,126</b>	<b>4,900,330</b>

**31. NET GAIN FROM OTHER ACTIVITIES**

	<b>Current year</b>	<b>Prior year (Restated)</b>
	<b>VND million</b>	<b>VND million</b>
<b>Income from other activities</b>	<b>16,249,579</b>	<b>9,229,829</b>
Recovery of bad debts written off	14,773,450	8,018,025
Income from other derivative financial instruments	1,001,035	955,894
Other income	475,094	255,910
<b>Expenses on other activities</b>	<b>(3,124,506)</b>	<b>(4,205,132)</b>
Expenses on other derivative financial instruments	(1,216,821)	(1,979,873)
Expenses on social activities	(394,529)	(287,673)
Other operating expenses	(1,513,156)	(1,937,586)
<b>Net gain from other activities</b>	<b>13,125,073</b>	<b>5,024,697</b>

**32. INCOME FROM CAPITAL CONTRIBUTION AND EQUITY INVESTMENTS**

	<b>Current year</b>	<b>Prior year</b>
	<b>VND million</b>	<b>VND million</b>
Dividends and profits received in the year from capital contribution and equity investments	112,395	26,104
- From trading securities	42,295	24,220
- From investment securities	1,655	371
- From capital contribution, long-term investments	68,445	1,513
Share of profit in associates and joint-ventures under equity method	984,777	419,638
	<b>1,097,172</b>	<b>445,742</b>



## 33. OPERATING EXPENSES

	Current year	Prior year (Restated)
	VND million	VND million
1. Taxes, fees and charges	79,038	137,234
2. Employee costs:	17,778,083	15,998,940
<i>In which: - Salaries and benefits</i>	14,506,803	13,016,911
<i>- Additional payroll-related expenses</i>	1,259,707	1,147,432
<i>- Other expenses for employees</i>	1,378,786	1,300,992
3. Expenses related to assets	4,646,199	4,557,413
<i>In which: Depreciation and amortization expenses</i>	1,280,491	1,305,764
4. Expenses related to public affair management	6,434,442	5,999,261
<i>In which: - Per diem</i>	365,641	367,042
<i>- Expenses related to union activities</i>	38,381	29,673
5. Insurance expenses for customer deposits	1,513,121	1,317,494
6. (Reversal) (excluding provisions for credit losses on balance sheet and off-balance-sheet items; and provision for impairment of securities)	(23,131)	(30,838)
	<b>30,427,752</b>	<b>27,979,504</b>

## 34. CORPORATE INCOME TAX EXPENSE ("CIT")

## 34.1. Current corporate income tax

	Current year	Prior year (Restated)
	VND million	VND million
<b>Profit before tax</b>	<b>37,787,518</b>	<b>32,076,221</b>
- Profit before tax of subsidiaries	(1,533,565)	(1,218,197)
- Consolidation adjustments	(745,107)	(160,153)
<b>Bank's profit before tax</b>	<b>35,508,846</b>	<b>30,697,871</b>
- Non-taxable dividends income	(220,392)	(205,774)
- Other non-deductible expenses	14,691	97,678
- Temporary difference in provision for long-term investments as prescribed in Circular 48	(913)	(312)
<b>Taxable income</b>	<b>35,302,232</b>	<b>30,589,463</b>
Current CIT expense of the Bank	7,063,145	6,117,892
Current CIT expense of subsidiaries	308,178	285,006
<b>Total CIT expenses for the year of the Bank and its subsidiaries</b>	<b>7,371,323</b>	<b>6,402,898</b>
<b>CIT payable at the beginning of the year</b>	<b>2,992,028</b>	<b>3,442,246</b>
CIT paid during the year	(6,769,278)	(6,884,931)
Net-off of deficit payment of the previous years	(3,401)	26,653
Other increases	1,022	5,162
<b>Net CIT payable at the end of the year</b>	<b>3,591,694</b>	<b>2,992,028</b>

**34.2. Deferred corporate income tax**

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND million</b>	<b>VND million</b>
<b>Deferred tax assets</b>		
- Deferred tax assets from deductible temporary differences	27,682	27,056
	<b>27,682</b>	<b>27,056</b>
<b>Deferred tax liabilities</b>		
- Deferred tax liabilities from taxable temporary differences	65,589	79,819
	<b>65,589</b>	<b>79,819</b>

**35. BASIC EARNINGS PER SHARE**

	<b>Current year</b>	<b>Prior year (Restated)</b>
Net profit attributable to shareholders of the Bank (VND million)	29,904,264	25,212,049
Appropriation to other reserves (excluding charter capital supplementary reserve, financial reserve and other equity reserves) (VND million)	(3,446,462)	(3,041,449)
<b>Net profit used to calculate basic earnings per share (VND million)</b>	<b>26,457,802</b>	<b>22,170,600</b>
Weighted average number of ordinary shares outstanding (million shares)	7,010	6,898
<b>Basic earnings per share (VND/share)</b>	<b>3,774</b>	<b>3,214</b>

**36. CASH AND CASH EQUIVALENTS**

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND million</b>	<b>VND million</b>
Cash, gold and gemstones	13,075,066	10,772,890
Balances with the Central Banks	123,629,833	92,341,029
Placements with other credit institutions	393,572,791	221,610,545
- Demand deposit	272,401,942	140,061,497
- Term deposits with term of 3 months or less	121,170,849	81,549,048
	<b>530,277,690</b>	<b>324,724,464</b>

**37. EMPLOYEES' INCOME**

	<b>Current year</b>	<b>Prior year</b>
I. Total average number of employees during the year (persons)	29,525	29,337
II. Employees' income (VND million)		
1. Total income	14,506,803	13,016,911
2. Average monthly income per employee (VND million/person)	40.94	36.98



**38. COLLATERALS AND MORTGAGES****38.1. Assets, valuable papers received as mortgages, pledges and discounts, rediscounts**

	<b>Closing balance</b>	<b>Opening balance (Restated)</b>
	<b>VND million</b>	<b>VND million</b>
Real estate	2,604,899,982	2,359,054,615
Movable assets	266,894,620	264,161,773
Valuable papers	488,520,878	382,396,927
Other assets	353,083,146	312,844,461
	<b>3,713,398,626</b>	<b>3,318,457,776</b>

**38.2. Assets, valuable papers used for mortgages, pledges and discounts, rediscounts**

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND million</b>	<b>VND million</b>
Investment securities	114,656,658	21,304,152
	<b>114,656,658</b>	<b>21,304,152</b>

**39. TRUST AND AGENCY ACTIVITIES FOR CREDIT INSTITUTIONS**

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND million</b>	<b>VND million</b>
Risk-free trusted fund operations	16,260	19,360
Agency service	36,265,240	38,547,973
	<b>36,281,500</b>	<b>38,567,333</b>

**40. OFF-BALANCE-SHEET COMMITMENTS**

	<b>Closing balance</b>	<b>Opening balance (Restated)</b>
	<b>VND million</b>	<b>VND million</b>
<b>1. Guarantees</b>	<b>252,029,180</b>	<b>206,427,669</b>
- Credit guarantees	5,051,135	7,003,205
- Other guarantees	246,978,045	199,424,464
<b>2. L/C commitments</b>	<b>67,407,887</b>	<b>62,266,136</b>
- At sight L/C	16,385,872	22,098,147
- Deferred L/C	51,022,015	40,167,989
<b>3. Other commitments</b>	<b>13,209,581</b>	<b>14,564,280</b>
	<b>332,646,648</b>	<b>283,258,085</b>

**41. INTEREST AND FEES NOT YET COLLECTED**

	<b>Closing balance</b>	<b>Opening balance (Restated)</b>
	<b>VND million</b>	<b>VND million</b>
Interest from loans not yet collected	16,518,831	16,203,929
Gain from securities not yet collected	291,659	5,089,297
Fee not yet collected	286,287	214,047
	<b>17,096,777</b>	<b>21,507,273</b>

**42. BAD DEBTS WRITTEN-OFF**

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND million</b>	<b>VND million</b>
Principal of written-off bad debts being monitored	143,518,900	130,053,494
Interest of written-off bad debts being monitored	139,560,715	124,037,756
Other written-off bad debts	70,326	2,901
	<b>283,149,941</b>	<b>254,094,151</b>

**43. OTHER ASSETS AND PAPERS**

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND million</b>	<b>VND million</b>
Precious metals, gemstone held under trust	5,953	31,575
Other assets held under trust	8,911,862	5,254,603
Operating lease assets	13,489,201	11,702,110
Collateral awaiting resolution, received in lieu of the guarantor's performance of obligations	2,838,215	2,860,830
Other preserved valuable papers	48,224,371	46,452,077
	<b>73,469,602</b>	<b>66,301,195</b>



**44. RELATED PARTY BALANCES**

Details of significant balances due to and due from related parties as at 31 December 2025 were as follows:

Related parties	Balance	Receivables VND million	Payables VND million
Representative of owner (SBV)	Deposits of BIDV at representative of owner	117,802,343	-
	BIDV's borrowings from representative of owner	-	75,818,570
Related parties of owner (MOF and State Treasury)	Deposits of related parties of the owner at BIDV	-	141,706,359
Strategic shareholder	Deposits of strategic shareholder at BIDV	-	829,299
	Deposits of BIDV at strategic shareholder	139,874	-
Joint ventures	Deposits of joint ventures at BIDV	-	5,919,311
	Deposits of BIDV at joint ventures	2,109,766	-
Associates	Deposits of associates at BIDV	-	359,755
Management personnel, member of the Board of Supervisors	Deposits of Management, member of the Board of Supervisors at BIDV	-	110,237
	Credit card outstanding balance of managers and members of the Board of Supervisors at BIDV	1,266	-

Details of significant balances due to and due from related parties as at 31 December 2024 were as follows:

Related parties	Balance	Receivables VND million	Payables VND million
Representative of owner (SBV)	Deposits of BIDV at representative of owner	86,986,352	-
	BIDV's borrowings from representative of owner	-	15,835,642
Related parties of owner (MOF and State Treasury)	Deposits of related parties of the owner at BIDV	-	151,391,147
Strategic shareholder	Deposits of strategic shareholder at BIDV	-	243,998
	Deposits of BIDV at strategic shareholder	595,658	-
Joint ventures	Deposits of joint ventures at BIDV	-	4,804,126
	Deposits of BIDV at joint ventures	2,627,101	-
Associates	Deposits of associates at BIDV	-	780,318
	Associates' borrowings from BIDV	53,725	-
Management personnel, member of the Board of Supervisors	Deposits of Management personnel, member of the Board of Supervisors at BIDV	-	77,347
	Credit card outstanding balance of managers and members of the Board of Supervisors at BIDV	992	-

Details of remuneration for each member of the Board of Directors, salary of the Chief Executive Officer and other management personnel incurred and paid from the salary fund for the year were as follows:

Name	Title	Current year VND million	Prior year VND million	Note
<b>BOARD OF DIRECTORS</b>				
<b>Remuneration, bonus</b>				
Mr. Phan Duc Tu	Chairman	3,153	2,731	
Mr. Le Ngoc Lam	Member cum Chief Executive Officer	2,839	2,327	
Mr. Ngo Van Dung	Member	2,443	1,995	
Mr. Yoo Je Bong	Member	4,153	4,264	
Mr. Pham Quang Tung	Member	2,504	2,095	
Mr. Tran Xuan Hoang	Member	2,836	2,393	
Mr. Le Kim Hoa	Member	2,545	2,180	
Mr. Dang Van Tuyen	Member	2,149	1,720	
Mr. Quach Hung Hiep	Member	2,664	2,301	
Mr. Le Quoc Nghi	Member	1,328		- Appointed on 26 April 2025
Mr. Nguyen Van Thanh	Independent Member	600	600	
<b>BOARD OF MANAGEMENT AND CHIEF ACCOUNTANT</b>				
<b>Salary, bonus</b>				
Mr. Tran Phuong	Senior Executive Vice President	2,394	2,095	
Mr. Le Trung Thanh	Senior Executive Vice President	2,362	1,994	Resigned on 01 January 2026
Mr. Nguyen Thien Hoang	Senior Executive Vice President	2,284	1,954	
Mr. Tran Long	Senior Executive Vice President	2,089	1,789	
Mr. Hoang Viet Hung	Senior Executive Vice President	2,088	1,790	
Mr. Phan Thanh Hai	Senior Executive Vice President	2,103	1,719	
Ms. Nguyen Thi Quynh Giao	Senior Executive Vice President	2,088	1,790	
Mr. Doan Viet Nam	Senior Executive Vice President	1,893	1,503	
Mr. Lai Tien Quan	Senior Executive Vice President	1,893	1,503	
Ms. Bui Thi Hoa	Chief Accountant	1,727	1,306	
<b>BOARD OF SUPERVISORS</b>				
<b>Remuneration, bonus</b>				
Ms. Ta Thi Hanh	Head of Board of Supervisors	2,268	1,987	
Mr. Cao Cu Tri	Specialized Member	1,421	1,306	
Ms. Nguyen Thi Thu Ha	Specialized Member	1,294	1,052	
Mr. Nguyen Trung Kien	Specialized Member	1,241	970	
Mr. Huynh Phuong	Specialized Member	745		- Appointed on 26 April 2025

Average remuneration of the independent member of the Board of Directors in 2025 is VND 50 million per month.



45. GEOGRAPHICAL STRUCTURE OF ASSETS, LIABILITIES AND OFF-BALANCE-SHEET ITEMS AS AT 31 DECEMBER 2025

	Total loan balance	Total deposit balance	Off-balance- sheet commitments	Derivatives (total contract value)	Trading and investment in securities (difference between Debit and Credit balance)
	VND million	VND million	VND million	VND million	VND million
Domestic	2,356,800,518	2,721,282,540	556,449,740	230,557	313,930,664
Overseas	30,245,404	36,882,043	2,260,852	-	1,765,075

46. RISK MANAGEMENT POLICIES RELATED TO FINANCIAL INSTRUMENTS

On 29 November 2019, the Governor of the SBV signed Decision No. 2505/QĐ-NHNN, which acknowledged that the Joint Stock Commercial Bank for Investment and Development of Vietnam would adopt Circular No.41/2016/TT-NHNN dated 30 December 2016 ahead of time, starting from 01 December 2019. In addition to meeting the SBV's requirements on Risk Management ("RM"), with the support of consultants, the Bank always actively does research and develops risk management to meet the internal management requirements, following good practices in the world.

Market risk management, banking book interest rate, and liquidity are centrally managed at the head office with the organizational structure set up following the three lines of defence model. The Bank has issued a complete system of policies, regulations, professional guidance manuals and applied risk management tools to comply with SBV regulations, in line with Basel's recommendations as well as international practices.

Portfolios with market risk exposures are subject to mark-to-market or mark-to-model valuations on a daily basis. The Bank has developed market risk measurement tools including position, actual and expected gains and loss, sensitivity indicators (BPV, duration, etc.); Value at risk (VaR); Endurance test (Stress test) and capital requirements for market risks. Data sources and market risk measurement models are reviewed, hypothesis testing of VaR models and testing of market risk tolerance are also conducted periodically. A limit system is set up and monitored to control daily market risk, including quantitative limits (position, stop-loss, BPV, VaR) and qualitative limit (product, currency, term, etc.). The minimum required capital for market risk is determined by methods regulated by the SBV in accordance with Circular No. 41/2016/TT-NHNN dated 30 December 2016.

In order to manage credit risk, the Bank has issued and implemented internal credit policies and procedures.

The Bank manages liquidity risk on the principle of ensuring compliance with the liquidity safety ratio in accordance with the SBV's regulations, maintaining the appropriate size and quality of highly liquid assets to ensure safe liquidity at all times. The measurement of liquidity risk is conducted through the cash flow method (liquidity gap) and the index method (including the set of indicators prescribed by the SBV and the internal indicators); liquidity stress testing is carried out every 6 months. The Bank has set up a limit system/warning threshold corresponding to the indicators.

Banking book interest rate risk is measured by assessing the impact on the Bank's net interest income (NII) and economic value of equity (EVE). Accordingly, the Bank establishes limits/warning thresholds of interest rate repricing gap, changes in net interest income, duration gap and fluctuations in economic value of equity to control potential impacts of banking book interest rate risk. At the same time, the Bank performs a capital endurance test against banking book interest rate risk with a method based on the advice from consultants.

The Bank has implemented application programs to automate the measurement, monitoring and reporting of market risks, banking book interest rate and liquidity. The internal reporting system on management of market risk, banking book interest rate risk and liquidity risk is implemented daily, quarterly and on an ad-hoc basis in accordance with the regulations of the SBV, meeting internal management requirements.

#### 47. CURRENCY RISK

Currency risk is the risk that the Bank's asset or value of an investment fluctuates due to changes in foreign exchange rates. The Bank was established and operates in Vietnam using reporting currency of VND. The Bank's assets are denominated mainly in VND and partly in other currencies. The Bank has launched a limit system to manage foreign exchange risks deriving from foreign exchange position held by the Bank. Foreign exchange positions are monitored on a daily basis and hedging strategies are used to ensure that risk management indicators are maintained within the established limits.



The book value of the Bank's monetary assets and monetary liabilities denominated in foreign currency as at 31 December 2025 is as follows:

	As 31 December 2025		
	Converted EUR VND million	Converted USD VND million	Other converted currencies VND million
			Total VND million
<b>Assets</b>			
Cash, gold and gemstones	135,429	2,480,104	485,540
Balances with the Central Banks	139,088	16,461,907	2,080,531
Placements with and loans to other credit institutions (*)	3,460,076	36,898,667	55,508,046
Loans to customers (*)	1,444,005	110,695,364	10,131,804
Investment securities (*)	-	-	1,765,075
Capital contribution, long-term investments (*)	-	1,000,271	2,997
Fixed assets	-	449,126	259,570
Other assets (*)	26,247	4,959,149	523,121
<b>Total assets</b>	<b>5,204,845</b>	<b>172,944,588</b>	<b>70,756,684</b>
<b>Liabilities</b>			
Deposits and borrowings from the Government, the Central Banks and other credit institutions	147,766	16,033,574	56,165,981
Deposits from customers	3,298,499	193,151,995	12,088,451
Derivatives and other financial liabilities	-	(43,127,656)	(243,050)
Grants, trusted funds and borrowings where the Bank bears risks	1,583,256	2,491,052	-
Valuable papers issued	-	360	-
Other liabilities	11,668	6,255,637	2,117,476
<b>Total liabilities</b>	<b>5,041,189</b>	<b>174,804,962</b>	<b>70,128,858</b>
On-balance-sheet currency position	163,656	(1,860,374)	627,826
Off-balance-sheet currency position	(158,232)	(2,219,680)	(126,402)
<b>On and off-balance-sheet currency position</b>	<b>5,424</b>	<b>(4,080,054)</b>	<b>501,424</b>
			<b>(3,573,206)</b>

(\*) Excluding provision.

**48. INTEREST RATE RISK**

Interest rate risk is the risk that the Bank must bear when the fluctuation of interest rate adversely influences the Bank's income, the values of assets, liabilities and off-balance-sheet commitments. The repricing term is the remaining term from the date of the consolidated financial statements to the latest repricing date of interest rate sensitive assets and liabilities. The following assumptions and conditions are applied when analyzing the interest rate repricing term of the Banks' assets and liabilities:

- Cash, gold and gemstones; long-term investments; fixed assets; other assets and other liabilities are classified as items which are free of interest rate sensitivity;
- Balances with the SBV are classified as free of interest sensitivity for the non-compulsory reserve of VND and compulsory reserve of USD; the remaining balance is classified into a term of up to one month;
- Trading securities: The repricing term of trading securities is determined based on information about the actual maturity date or remaining holding period as prescribed and the latest repricing date of the securities (for floating rate securities) from the date of the consolidated financial statements, whichever is earlier.
- Placements with and loans to other credit institutions; loans to customers; investment securities; derivative financial instruments and other financial assets; borrowings from the Government and the SBV; deposits and borrowings from other credit institutions; deposits from customers; grants, trusted funds and borrowings where the Bank bears risks and valuable papers issued: The repricing term is determined based on the actual maturity date or the latest re-pricing date (for floating-rate items) calculated from the date of the consolidated financial statements, whichever is earlier.





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The table below shows the Bank's exposure to interest rate risk as at 31 December 2025:

	Not subject to interest rate re-pricing	Interest repricing term								Total			
		Overdue VND million	pricing risk VND million	Up to 01 month		From 01 to 03 months		From 03 to 06 months			From 06 to 12 months		Over 05 years VND million
				VND million	VND million	VND million	VND million	VND million	VND million		VND million	VND million	
<b>Assets</b>													
Cash, gold and gemstones	-	13,075,066	-	-	-	-	-	-	-	-	-	13,075,066	
Balances with the Central Banks	-	75,778,275	47,851,558	-	-	-	-	-	-	-	-	123,629,833	
Placements with and loans to other credit institutions (*)	-	3,344,851	400,963,095	11,177,476	40,125,747	1,682,730	122,912	-	-	-	-	457,416,811	
Trading securities (*)	-	1,624,284	-	1,568,808	-	24,228,393	848,914	1,913,412	-	-	-	30,183,811	
Loans to customers and unlisted corporate bonds (*)	57,329,214	-	477,955,206	915,180,974	728,540,613	154,472,426	34,670,954	8,271,687	-	-	-	2,376,421,074	
Investment securities (excluding unlisted corporate bonds) (*)	-	11,633,465	10,812,409	13,743,327	35,423,395	63,065,053	71,000,600	76,367,679	-	-	-	282,045,928	
Capital contribution, long-term investments (*)	-	4,477,847	-	-	-	-	-	-	-	-	-	4,477,847	
Fixed assets	-	13,123,069	-	-	-	-	-	-	-	-	-	13,123,069	
Other assets (*)	208,940	65,645,063	-	-	-	-	-	-	-	-	-	65,854,003	
<b>Total assets</b>	<b>57,538,154</b>	<b>188,701,920</b>	<b>937,582,268</b>	<b>941,670,585</b>	<b>804,089,755</b>	<b>243,448,602</b>	<b>106,643,380</b>	<b>86,552,778</b>	<b>3,366,227,442</b>				
<b>Liabilities</b>													
Deposits and borrowings from the Government, the Central Banks and other credit institutions	-	2,955,051	522,692,197	98,493,561	3,911,436	8,030,440	249,900	458,141	-	-	-	636,790,726	
Deposits from customers	-	5,993,583	852,237,287	410,167,442	412,874,230	444,377,607	97,291,297	50,182	-	-	-	2,222,991,628	
Derivatives and other financial liabilities	-	-	(46,910)	143,137	1,202,877	(14,542)	(1,054,005)	-	-	-	-	230,557	
Grants, trusted funds and borrowings where the Bank bears risks	-	-	5,418,904	5,344,049	1,117,030	32,455	78,595	52,036	-	-	-	12,043,069	
Valuable papers issued	-	-	7,946,460	22,985,146	105,019,056	61,611,342	17,205,770	10,640,000	-	-	-	225,407,774	
Other liabilities	-	59,809,064	-	-	-	-	-	-	-	-	-	59,809,064	
<b>Total liabilities</b>	<b>-</b>	<b>68,757,698</b>	<b>1,388,247,938</b>	<b>537,133,335</b>	<b>524,124,629</b>	<b>514,037,302</b>	<b>113,771,557</b>	<b>11,200,359</b>	<b>3,157,272,818</b>				
<b>On-balance-sheet interest rate sensitivity gap</b>	<b>57,538,154</b>	<b>119,944,222</b>	<b>(450,665,670)</b>	<b>404,537,250</b>	<b>279,965,126</b>	<b>(270,588,700)</b>	<b>(7,128,177)</b>	<b>75,352,419</b>	<b>208,954,624</b>				
<b>Total on and off-balance-sheet interest rate sensitivity gap</b>	<b>57,538,154</b>	<b>119,944,222</b>	<b>(450,665,670)</b>	<b>404,537,250</b>	<b>279,965,126</b>	<b>(270,588,700)</b>	<b>(7,128,177)</b>	<b>75,352,419</b>	<b>208,954,624</b>				

(\*) Excluding provision.



**49. LIQUIDITY RISK**

Liquidity risk is the risk that: (i) the Bank is unable to fulfil its obligations at the time financial obligations are incurred; or (ii) the Bank has ability to perform obligations at due date but must bear above average cost of market to fulfil those obligations. In order to reduce liquidity risk, the Bank maintains suitable structure of assets and liabilities, and simultaneously strengthens the capability of raising funds from various sources. The Bank has policies in place to manage highly liquid assets and to monitor future cash flows and liquidity position on a daily basis. Expected cash flows and availability of collaterals are also evaluated in case of need for funds.

The following assumptions and conditions are adopted in the analysis of maturity of the Bank's assets and liabilities:

- Balances with the Central Banks (including the compulsory reserves) are considered current account and classified to a term due within one month;
- The maturity term of trading securities is based on the actual maturity or the allowed remaining holding period whichever comes first;
- The maturity term of investment debt securities is based on the maturity date of each type of securities;
- The maturity terms of placements with and loans to other credit institutions and loans to customers are based on the contractual maturity date. The actual maturity term may vary from the contractual term when the contract is extended;
- The maturity date of equity investments is classified as over five (05) years as equity investments have no defined maturity;
- Deposits and borrowings from other credit institutions and deposits from customers are determined based on either the nature of the amounts or their contractual maturity terms. Vostro accounts paid upon customers' demand are classified the shortest term, which is due within one month. Demand deposits accounts from customers are segmented based on actual deposit retention period. The maturity of term deposits and borrowings is based on their contractual maturity date. In practice, such items may be revolved and therefore maintained for longer periods than their initial maturity term or the term deposits subject to early withdrawal or repayment (not complying with the contractual maturity date);
- The maturity date of fixed assets is classified as 5 years or more.

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(\*) Excluding provisions.



**50. CREDIT RISK**

Credit risk is the possibility that the Bank may incur losses because its customers, clients, and counterparties do not perform or fail to perform their contractual obligations. The Bank controls and manages credit risk by setting credit limits based on the risk tolerance level that the Bank specifies for individual customers and each industry and setting up the medium and long-term credit limit suitable for the structure of mobilization.

The Bank has established a credit quality review process to provide early identification of possible changes in financial position, repayment ability of debtors based on qualitative and quantitative factors. Credit limit for each customer is determined by the use of the credit scoring system, in which each customer is classified at a certain risk level. Customer's risk level is updated regularly. The Bank controls and manages credit risk by establishing an authorization limit for each branch based on its credit portfolio quality, management capability and geographical potentiality.

The Bank has developed customer policies in order to select good customers and have suitable and consistent policies applicable to each customer. The Bank has developed a diversified range of products to meet customers' demands and established credit appraisal and approval procedures at branches and the Head Office for consistent implementation in the Bank's entire system to mitigate operational risks. In addition, in order to strengthen secured methods for loans and minimize operational risks, the Bank has also issued detailed guidance on guarantees for loans.

**Financial assets that are overdue but not impaired**

The Bank's financial assets that are overdue but not impaired are overdue loans for which specific provision balances required to be made in accordance with the accounting standards and regimes applicable to credit institutions in Vietnam and legal regulations relating to the preparation and presentation of consolidated financial statements are nil.

Aging of financial assets overdue but not impaired as at 31 December 2025 is described below:

	Overdue			
	Under 90 days	91-180 days	181-360 days	Over 360 days
	VND million	VND million	VND million	VND million
Loans to customers	82,031	73,675	497,119	674,090

**51. EXCHANGE RATES OF SOME FOREIGN CURRENCIES AT THE END OF THE YEAR**

Currencies	31/12/2025	31/12/2024
USD	26,290	25,450
EUR	31,046	26,709
GBP	35,437	32,086
CHF	33,282	28,279
JPY	168.72	162.91
SGD	20,499	18,761
CAD	19,219	17,777
AUD	17,616	15,873



## 52. COMPARATIVE FIGURES

Comparative figures are figures of the Bank's audited consolidated financial statements for the financial year ended 31 December 2024 which have been restated according to Document No. 236/KTNN-TH dated 29 September 2025 of the State Audit on the audit of the Bank's financial statements for the financial year ended 31 December 2024. Details of the prior year's comparative figures are restated as follows:

Unit: VND million

Item	Previously reported data	Adjustment	Restated data
<b>CONSOLIDATED STATEMENT OF FINANCIAL POSITION</b>			
<b>Loans to customers</b>	<b>2,018,043,649</b>	<b>68,290</b>	<b>2,018,111,939</b>
Provision for credit losses on loans to customers	(38,038,771)	68,290	(37,970,481)
<b>Fixed assets</b>	<b>12,119,817</b>	<b>45,032</b>	<b>12,164,849</b>
Tangible fixed assets	6,799,205	45,032	6,844,237
Cost	16,745,119	-	16,745,119
Accumulated depreciation	(9,945,914)	45,032	(9,900,882)
<b>Other assets</b>	<b>52,883,936</b>	<b>1,788</b>	<b>52,885,724</b>
Other receivables	25,770,364	3,058	25,773,422
Interest and fee receivables	23,150,598	(3,618)	23,146,980
Other assets	4,239,918	2,348	4,242,266
<b>TOTAL ASSETS</b>	<b>2,760,791,854</b>	<b>115,110</b>	<b>2,760,906,964</b>
<b>Other liabilities</b>	<b>50,490,598</b>	<b>42,029</b>	<b>50,532,627</b>
Other payables and liabilities	21,740,674	42,029	21,782,703
<b>Capital and reserves</b>	<b>144,911,113</b>	<b>73,081</b>	<b>144,984,194</b>
Retained earnings	36,192,494	72,012	36,264,506
Non-controlling interests	5,234,039	1,069	5,235,108
<b>TOTAL LIABILITIES AND OWNER'S EQUITY</b>	<b>2,760,791,854</b>	<b>115,110</b>	<b>2,760,906,964</b>
<b>OFF-BALANCE SHEETS ITEMS</b>			
Credit guarantee	7,003,470	(265)	7,003,205
Interest and fees not yet collected	21,503,201	4,072	21,507,273

	Previously reported data	Adjustment	Restated data
<b>CONSOLIDATED STATEMENT OF PROFIT OR LOSS</b>			
Interest and similar income	138,288,411	(4,598)	138,283,813
<b>Net interest income</b>	<b>58,007,576</b>	<b>(4,598)</b>	<b>58,002,978</b>
Income from services	13,465,312	276	13,465,588
Expenses from services	(6,390,867)	2,135	(6,388,732)
<b>Net gain from service activities</b>	<b>7,074,445</b>	<b>2,411</b>	<b>7,076,856</b>
Other incomes	9,191,893	37,936	9,229,829
Other expenses	(4,205,132)	-	(4,205,132)
<b>Net gain from other activities</b>	<b>4,986,761</b>	<b>37,936</b>	<b>5,024,697</b>
Depreciation and amortization expenses	(1,312,861)	7,097	(1,305,764)
Other operating expenses	(10,655,016)	(19,784)	(10,674,800)
<b>Total operating expense</b>	<b>(27,966,817)</b>	<b>(12,687)</b>	<b>(27,979,504)</b>
<b>Net profit before provision expenses for credit losses</b>	<b>53,094,049</b>	<b>23,062</b>	<b>53,117,111</b>
<b>Provision expenses for credit losses</b>	<b>(21,109,180)</b>	<b>68,290</b>	<b>(21,040,890)</b>
<b>Profit before tax</b>	<b>31,984,869</b>	<b>91,352</b>	<b>32,076,221</b>
Current corporate income tax expense	(6,384,627)	(18,271)	(6,402,898)
<b>Corporate income tax expense</b>	<b>(6,380,832)</b>	<b>(18,271)</b>	<b>(6,399,103)</b>
<b>Profit after tax</b>	<b>25,604,037</b>	<b>73,081</b>	<b>25,677,118</b>
<b>Net profit attributable to non-controlling interests</b>	<b>(464,000)</b>	<b>(1,069)</b>	<b>(465,069)</b>
<b>Net profit attributable to the equity holders</b>	<b>25,140,037</b>	<b>72,012</b>	<b>25,212,049</b>

53. SUBSEQUENT EVENTS

No events occurred after the reporting date that have a material effect or may have a material effect on the operations of the Bank, its financial position and the financial performance that require adjustment or disclosure in the consolidated financial statements.

Prepared by



Nguyen Thi Huong Giang  
Vice President  
Head, Finance & Accounting

27 March 2026

Approved by



Bui Thi Hoa  
Chief Accountant

Approved by



Hoàng Việt Hưng  
Senior Executive Vice President  
(Authorized under Decision  
No.9058/QĐ-BIDV dated 22  
October 2025 by the Legal  
Representative)

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Số: 2046 /BIDV-TCKT  
V/v: Biến động LNST tại BCTC năm  
2025 đã được kiểm toán  
*Fluctuations in After-Tax Profit in the  
audited financial statements for 2025*

Hà Nội, ngày 27 tháng 03 năm 2026  
*Hanoi, 27 March, 2026*

Kính gửi:

- Ngân hàng Nhà nước
- Ủy ban Chứng khoán Nhà nước
- Sở Giao dịch chứng khoán Việt Nam
- Sở Giao dịch chứng khoán TP Hồ Chí Minh
- Sở Giao dịch chứng khoán TP Hà Nội

To:

- State Bank of Vietnam
- State Securities Commission
- Vietnam Stock Exchange
- Ho Chi Minh Stock Exchange
- Hanoi Stock Exchange

Theo quy định về việc công bố thông tin của các công ty niêm yết, tại Điều 14, Thông tư 96/2020/TT-BTC, “Khi công bố thông tin các báo cáo tài chính nêu tại khoản 1, 2, 3 Điều này, tổ chức niêm yết, công ty đại chúng quy mô lớn phải đồng thời giải trình nguyên nhân khi Lợi nhuận sau thuế thu nhập doanh nghiệp tại Báo cáo kết quả hoạt động kinh doanh của kỳ công bố thay đổi từ 10% trở lên so với báo cáo cùng kỳ năm trước...”.

According to the regulations on information disclosure for listed companies, Article 14 of Circular 96/2020/TT-BTC states: “When disclosing information about financial statements specified in Clauses 1, 2 and 3 of this Article, the organization that has shares listed or large-scale public company shall be required to provide explanation from the occurrence of After-tax profit shown in the income statement of the reporting period increases/decreases by at least 10 compared to that of the same reporting period in the previous year...”.

Kết quả hoạt động kinh doanh, LNST trên BCTC riêng lẻ và hợp nhất sau kiểm toán năm 2025 của BIDV tăng trưởng trên 10% so với năm 2024, chi tiết theo bảng dưới đây:

The business performance results and after-tax profit reflected in the audited separate and consolidated financial statements for year ended 31 December 2025 demonstrate growth exceeding 10% compared to the corresponding reporting periods of 2024, as presented in the table below:

Đơn vị: triệu VND

Chỉ tiêu/ Items	2025	2024	Tăng trưởng/ Growth
LNST riêng lẻ/ Separate after-tax profit	28.445.518	24.579.917	15,73%
LNST hợp nhất/ Consolidated after-tax profit	30.430.130	25.677.118	18,51%

<sup>1</sup> “Nội dung giải trình này được công bố kèm theo Báo cáo tài chính của BIDV phát hành ngày 27/03/2026”  
This explanatory note is disclosed along with the financial statements of BIDV issued on 27 March, 2026.”



Thực hiện theo quy định trên, Ngân hàng TMCP Đầu tư và Phát triển Việt Nam (BIDV) giải trình biến động lợi nhuận như sau: “Lợi nhuận sau thuế riêng lẻ và Lợi nhuận sau thuế hợp nhất năm 2025 tăng so với năm trước do ngân hàng gia tăng thu nhập thuần từ lãi, đẩy mạnh hoạt động thu nợ đã xử lý rủi ro và gia tăng hiệu quả hoạt động của khối công ty con, liên doanh, liên kết”.<sup>1</sup>

*In compliance with the above regulation, Joint Stock Commercial Bank for Investment and Development of Vietnam, JSC. provides the following explanation for the profit fluctuations: “The separate after-tax profit and consolidated after-tax profit for the year ended December 31, 2025 increased compared to the previous year driven by the Bank’s growth in net interest income, strengthened the recovery of written-off debts, and enhanced operational efficiency of subsidiaries, associates and joint-ventures.”<sup>1</sup>*

BIDV báo cáo để Quý Cơ quan và Quý Nhà đầu tư được rõ.

*BIDV respectfully submits this report for the awareness and consideration of the esteemed regulatory authorities and distinguished investors.*

Trân trọng.

Sincerely./.

**Nơi nhận/Recipients (C b):**

- Như trên/As above;
- KH, TKHQQT, VP/Planning Department, Secretariat & Investor Relations, BIDV office;
- Lưu TCKT/Archive: Finance & Department.

**KT. TỔNG GIÁM ĐỐC  
PHÓ TỔNG GIÁM ĐỐC  
ON BEHALF OF THE CEO  
SENIOR EXECUTIVE VICE PRESIDENT**



**Hoàng Việt Hùng**

<sup>1</sup>“Nội dung giải trình này được công bố kèm theo Báo cáo tài chính của BIDV phát hành ngày 27/03/2026”  
This explanatory note is disclosed along with the financial statements of BIDV issued on 27-March, 2026.”