

STATE BANK OF VIETNAM

No.: 17/GP-NHNN

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Hanoi, April 03rd, 2026

LICENSE

On the Establishment and Operation of Joint-Stock Commercial Banks

THE GOVERNOR OF THE STATE BANK OF VIETNAM

Pursuant to the Law on the State Bank of Vietnam No. 46/2010/QH12;

Pursuant to the Law on Credit Institutions No. 32/2024/QH15, as amended and supplemented by Law No. 96/2025/QH15;

Pursuant to Government Decree No. 26/2015/ND-CP defining the functions, tasks, powers, and organizational structure of the State Bank of Vietnam;

Pursuant to Circular No. 34/2024/TT-NHNN of the Governor of the State Bank of Vietnam on the re-issuance of licenses, the supplementation of operational contents to licenses, and the organization and operation of commercial banks, foreign bank branches, and representative offices in Vietnam of foreign credit institutions and other foreign organizations engaged in banking activities, as amended and supplemented by Circular No. 66/2025/TT-NHNN;

Considering the application for the re-issuance of the Establishment and Operation License as set out in Document No. 527/DN-NHKL dated October 6, 2025, and Document No. 3428/CV-NHKL dated October 30, 2025, by KienLong Commercial Joint Stock Bank and the enclosed dossiers;

At the proposal of the Director of the Department of Credit Institution Management and Supervision.

HEREBY DECIDES:

Article 1. To re-issue the License of Establishment and Operation No. 0056/NH-GP dated September 18, 1995, to KienLong Commercial Joint Stock Bank as follows:

1. The bank name:

- Full name in Vietnamese: Ngân hàng thương mại cổ phần Kiên Long.
- Full name in English: KienLong Commercial Joint Stock Bank.
- Abbreviated Vietnamese name: Ngân hàng Kiên Long.
- Abbreviated English name: KienLong Bank.

2. Address of the head office: No. 40-42-44 Pham Hong Thai, Rach Gia Ward, An Giang Province

Article 2. The Charter capital of KienLong Commercial Joint Stock Bank is VND 5,821,705,260,000 (in words: Five trillion, eight hundred twenty-one billion, seven hundred five million, two hundred sixty thousand Vietnamese dong)

Article 3. The operation period of KienLong Commercial Joint Stock Bank is 50 years starting from September 18th, 1995.

Article 4. Operations.

KienLong Commercial Joint Stock Bank is permitted to carry out commercial banking activities in accordance with the law and regulations of the State Bank of Vietnam, including the following activities:

1. Taking demand deposits, term deposits, savings and other types of deposits.
2. Issuing certificates of deposit.
3. Grant credit in the following forms:
 - a) Lending;
 - b) Discounting and re-discounting;
 - c) Bank guarantees;
 - d) Credit cards;
 - e) Domestic factoring; international factoring for banks permitted to conduct international payments;
 - f) Letter of credit (L/C).
4. Opening current accounts for customers.
5. Providing payment instruments.
6. Providing account-to-account payment services as follows:
 - a) Domestic payment services including cheques, authorized payment orders, collection orders, wire transfers, bank cards, collection and payment services;
 - b) International payment services and other payment services in accordance with SBV's regulations.
7. Borrowing from SBV in the form of refinancing.
8. Trading valuable papers with SBV.
9. Lending, borrowing, depositing, taking deposits, and carrying out repo transactions of valuable papers with credit institutions and foreign bank branches in accordance with SBV's regulations.
10. Foreign borrowing in accordance with the law.
11. Opening current accounts at SBV.
12. Opening current accounts at credit institutions permitted to provide account-to-account payment services.
13. Opening offshore current accounts in accordance with the law on foreign exchange.
14. Organizing internal payment systems and participating in national inter-bank payment systems.



15. Contributing capital and purchasing shares in accordance with the law and guidelines by SBV.
16. Providing domestic and international customers with services and products related to foreign exchange within the scope stipulated by SBV.
17. Establishing trusts, taking trusts, and acting as an agent in banking operations, assigning agents to make payments in accordance with SBV's regulations.
18. Acting as an insurance agent in accordance with insurance business laws, scope of operations of insurance agents as stipulated by SBV.
19. Other business operations:
 - a) Providing cash management services; treasury services for credit institutions and foreign bank branches; providing asset preservation services, rental of lockers and safes;
 - b) Providing wire transfer services, collection and payment services not conducted through an account;
 - c) Purchasing and selling SBV treasury bills, corporate bonds; purchasing and selling Government debt instruments, Government-backed bonds, municipal bonds and other valuable papers;
 - d) Providing other services related to factoring and letters of credit;
 - e) Providing consultancy in banking operations and other business operations as stipulated in the License;
 - f) Issuing bonds;
 - g) Acting as an agent managing collateral held by lenders that are international financial institutions, foreign credit institutions, credit institutions and foreign bank branches;
20. Buying debts.

Article 5. During its operations, KienLong Commercial Joint Stock Bank shall comply with Vietnamese laws.

Article 6. This License shall take effect from the date of signing and supersedes Establishment and Operation License No. 0056/NH-GP dated September 18, 1995, and Decision No. 255/QD-NH5 dated September 18, 1995, issued by the Governor of the State Bank of Vietnam to Kien Long Rural Joint Stock Commercial Bank; Decision No. 2434/QD-NHNN dated December 25, 2006, of the Governor of the State Bank of Vietnam regarding the approval of the conversion of the operational model and the renaming of Kien Long Rural Joint Stock Commercial Bank; Decision No. 1297/QD-NHNN dated July 2, 2012, of the Governor of the State Bank of Vietnam regarding the amendment and supplementation of the Establishment and Operation License of Kien Long Joint Stock Commercial Bank; Decision No. 1698/QD-NHNN dated August 21, 2015, of the Governor of the State Bank of Vietnam regarding the supplementation of the Operation License of Kien Long Joint Stock Commercial Bank; Decision No. 148/QD-NHNN dated



February 5, 2016, of the Governor of the State Bank of Vietnam regarding the supplementation of the contents of the Operation License of Kien Long Joint Stock Commercial Bank; Decision No. 2235/QD-NHNN dated October 25, 2017, of the Governor of the State Bank of Vietnam regarding the amendment and supplementation of the License of Kien Long Joint Stock Commercial Bank; Decision No. 152/QD-NHNN dated February 2, 2023, of the Governor of the State Bank of Vietnam regarding the supplementation of operational contents to the Operation License of Kien Long Joint Stock Commercial Bank; Decision No. 2320/QD-QLGS5 dated September 8, 2025, of the Director General of the Department of Credit Institution Management and Supervision regarding the supplementation of operational contents to the Operation License of Kien Long Joint Stock Commercial Bank; Decision No. 3462/QD-NHNN dated October 15, 2025, of the Governor of the State Bank of Vietnam regarding the amendment of the content related to charter capital in the Operation License of Kien Long Joint Stock Commercial Bank; and Decision No. 2898/QD-QLGS5 dated October 27, 2025, of the Director General of the Department of Credit Institution Management and Supervision regarding the amendment of the content related to the head office address in the Operation License of Kien Long Joint Stock Commercial Bank.

Article 7. The re-issued License for KienLong Commercial Joint Stock Bank shall be executed in three (03) originals: one (01) of which shall be granted to KienLong Commercial Joint Stock Bank; two (02) of which shall be kept at SBV, with one (01) kept at the Office of SBV, and the other in the application dossier for the re-issuance of of the Establishment and Operation License of KienLong Commercial Joint Stock Bank.

Recipients:

- As in Article 7;
- SBV Board of Management;
- Ministry of Public Security;
- Ministry of Finance;
- An Giang Province People's Committee;
- Departments/Agencies: Banking Inspection and Supervision; Operations Centre, Monetary Policy; Payment; Credit for Economic Sectors; Legal; International Cooperation; Banking System Safety; Issue and Vault; Information Technology; Foreign Exchange Management; Anti-Money Laundering
- SBV Region 15 Branch;
- Deposit Insurance of Vietnam;
- Archive: Office, QLGS5 (02 copies).NĐTRUNG.

**FOR AND ON BEHALF OF THE
GOVERNOR**

DEPUTY GOVERNOR

(Signed and sealed)

Pham Quang Dung

