

No: 06/CBTT.API

An Phu, April 8, 2026

INFORMATION DISCLOSURE

**To: The State Securities Commission;
Hanoi Stock Exchange.**

1. Organization Name: AN PHU IRRADIATION JOINT STOCK COMPANY

- Securities symbol: APC
- Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Ho Chi Minh City.
- Contact phone: 0274 371 3116 Fax: 0274 371 4036
- E-mail: nhung.ntt@apic.com.vn Website: www.apic.com.vn

2. Disclosure information content:

An Phu Irradiation Joint Stock Company (APC) announces the supplemented documents for the 2026 Annual General Meeting of Shareholders (AGM). These documents may be updated, revised, and supplemented (if any) up to the opening date of the Meeting.

3. This information has been disclosed on the company's website on April 8, 2026 at the link: www.apic.com.vn

We hereby certify that the information disclosed above is true and we take full responsibility before the law for the content of this disclosure.

Attached documents: Supplemented documents for the 2026 Annual General Meeting of Shareholders

Recipients:

- As states above;
- Archived.

**Authorized person to disclose information
CHIEF ACCOUNTANT**



NGUYEN THI TUYET NHUNG

REPORT OF MANAGEMENT
FISCAL YEAR 2025 & BUSINESS PLAN FOR 2026
AN PHU IRRADIATION JOINT STOCK COMPANY

No.: 03/BCDH-TGD

I. GENERAL ASSESSMENT

Fiscal year 2025 was marked by significant macroeconomic volatility, rising input costs, and intensifying competition within the irradiation services industry. In this challenging environment, Management, in close coordination with the Board of Directors, implemented comprehensive restructuring and optimization initiatives, strengthened risk management, and maintained operational stability and resilience.

While business performance did not meet approved targets due to weakened market demand and competitive pressures, the Company made meaningful progress in improving cash flow, reducing financial expenses, and reinforcing its operational foundation.

With a clear strategic direction, continued investment in technology, and strong alignment across the organization, we are confident that 2026 will be a pivotal year, marking the Company's return to a sustainable growth trajectory and profitability.

I. BUSINESS PERFORMANCE IN 2025

Market Overview and Strategic Actions

Throughout 2025, elevated energy and raw material costs continued to place pressure on short-term performance, while competition intensified with the entry of new market participants. In response, the Company remained focused on maintaining service quality and strengthening operational discipline.

At the same time, we proactively implemented financial restructuring, streamlined operational processes, and invested in new technology platforms. Although these initiatives resulted in certain one-off costs, they have established a solid foundation for recovery and long-term growth.

Key Financial Results

- Net revenue: VND 115.2 billion, representing a 12.1% year-on-year decrease and achieving 76% of the annual plan
- Profit after tax: VND (26.84) billion

Management's Assessment

- The 2025 results do not fully reflect the Company's long-term potential.
- Financial restructuring and cost optimization measures have begun to yield positive outcomes, particularly in reduced interest expenses and improved cash flow.
- The Company's operational and governance foundations have been strengthened, positioning it for a return to growth and profitability in 2026.



III. FINANCIAL POSITION

(Unit: VND billion)

- Total assets: 745.7 (down 8.4% year-on-year)
- Long-term liabilities: 147.2
- Equity: 542.9 (down 4.71%)

During the year, the Company proactively restructured its debt portfolio and secured a credit facility of VND 170 billion from ACB to support liquidity and key investment projects. Overall, key financial indicators remained within prudent and controlled thresholds.

IV. BUSINESS PLAN FOR 2026

Financial Targets

- Revenue: VND 155 billion
- Profit before tax: VND 1.35 billion

Strategic Priorities

- Enhance operational efficiency and service quality to improve margins
- Invest in advanced irradiation technology to enhance operational control and safety
- Expand into medical and life sciences services
- Standardize management systems in line with ISO 9001:2015 and ISO 13485:2016, while accelerating digital transformation through ERP
- Strengthen transparency and disclosure practices in line with corporate governance standards

V. DEVELOPMENT VISION

An Phu aspires to become a leading enterprise in the research, application, and delivery of high-tech irradiation services in Vietnam, built upon:

- Expansion of application ecosystems across agriculture, healthcare, and food sectors
- Commitment to green, safe, and environmentally sustainable growth
- Development of a lean, highly skilled workforce supported by modern governance practices

VI. MESSAGE TO SHAREHOLDERS

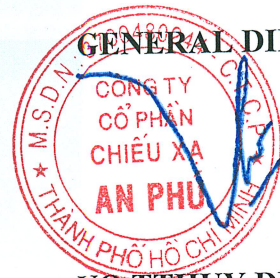
Dear Shareholders,

Management and the Board of Directors remain committed to leading the Company with transparency, prudence, and a long-term vision. Our focus will be on:

- Improving financial performance
- Expanding high value-added business segments
- Strengthening technological capabilities and corporate governance

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We deeply appreciate your continued trust and support, which are essential to An Phu's recovery and future growth.



GENERAL DIRECTOR

VO TTHUY DUONG



**REPORT ON ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025
AND ORIENTATION FOR ACTIVITIES IN 2026**

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The Board of Directors (BOD) of An Phu Irradiation Joint Stock Company (the Company) would like to report to the General Meeting on the performance results, the work of the BOD in 2025 and the business orientation in 2026.

I- Activities of the Board of Directors in 2025:

1- Information about Board of Directors:

The current Board of Directors consists of 05 members:

- 1- Mr. Huynh Ngoc Hau - Chairman
- 2- Ms. Vo Thuy Duong - Member
- 3- Ms. Le Thi My Duyen - Member
- 4- Ms. Huynh Thi Bich Loan - Member
- 5- Ms. Tran Ngoc Tram - Member

The Board of Directors has issued a decision assigning specific tasks to members in charge of each field to review the contents under the authority of the Board of Directors, and at the same time supervise, direct and urge the Company to implement the resolutions and decisions of the Board of Directors according to the assigned fields.

2- Regular meetings:

Pursuant to the Law on Enterprises, the Company's Charter and the Resolution of the 2025 Annual General Meeting of Shareholders, the Board of Directors held 08 regular meetings to direct and operate the Company's operations. In addition, some meetings required reports from the Company's Executive Board, the Board of Directors invited the General Director and Chief Accountant to attend. The Board of Directors also regularly exchanged and discussed among members, and coordinated to resolve issues arising outside of official meetings.

3- Summary of meetings and Resolutions of the Board of Directors:

*** Resolution No. 01/NQ-HĐQT-API dated February 18, 2025:**

- Organize the 2025 Annual General Meeting of Shareholders

*** Resolution No. 02/NQ-HĐQT-API dated March 18, 2025:**

- Dismissal and appointment of the chief accountant and the person in charge of information disclosure

*** Resolution No. 03/NQ-HĐQT-API dated April 28, 2025**

- Loan and collateral at Asia Commercial Bank (ACB)

*** Resolution No. 04/NQ-HĐQT-API dated September 9, 2025**

- Changes to the content on the company and branch seals

*** Resolution No. 05/NQ-HĐQT-API dated September 16, 2025**

- Regarding the adjustment of the investment project schedule in Vinh Long

*** Resolution No. 06/NQ-HĐQT-API dated September 23, 2025**

- Approval of borrowing and mortgaging assets at Eximbank - Can Tho Branch

*** Resolution No. 07/NQ-HĐQT-API dated October 9, 2025**

- Approval of borrowing and mortgaging assets at Asia Commercial Bank

*** Resolution No. 08/NQ-HĐQT-API dated November 28, 2025**

- Approval of increasing the working capital loan limit at Eximbank - Can Tho Branch

4- Supervisory activities of the Board of Directors over the General Director and other managers:

- In 2025, the Board of Directors fully performed its role in directing, managing, and supervising the Company's operations in compliance with applicable laws, the Company's Charter, and the resolutions of the General Meeting of Shareholders.

- The Board of Directors maintained regular meetings to assess the business performance and the progress of investment projects, and to promptly establish policies, directions, and solutions to address difficulties, thereby supporting the Executive Board in fulfilling its assigned tasks..

- In addition, the Board of Directors placed strong emphasis on corporate governance and financial oversight, ensuring that financial statements were prepared and disclosed on time, transparently, and audited by independent auditors. Information disclosure, corporate governance reporting, and annual reporting were carried out fully and in compliance with regulations, thereby enhancing the Company's credibility, image, and foundation for sustainable development.

- The Board of Directors created favorable conditions for the General Director and the executive management team to carry out their duties in accordance with the Company's Charter and the resolutions of the General Meeting of Shareholders and the Board of Directors. At the same time, the Board conducted regular supervision of the executive management's activities to ensure that business operations were safe, efficient, compliant with the law, and aligned with the issued resolutions.

- The Executive Management focused on closely monitoring business operations, finance, investment activities, and human resources, while maintaining regular communication and management through periodic meetings and key briefings. Corporate governance continued to be strengthened through organizational improvements, the refinement of management regulations, and the gradual adoption of modern management tools.

5- The Company's business results in 2025 are as follows:

* Results achieved in 2025:

↓ Regarding business results in 2025:

N O.	INDICATORS	PLAN 2025	Implementation n 2025	Implementation n 2024	Compare with Plan 2025	Increase/ Decrease compare with 2024
1	Sales and service revenue	152.078.000.000	115.205.024.798	131.101.428.097	75,75%	(12,13)%
2	Profit before tax	1.194.100.000	(26.836.389.543)	(20.359.327.376)	(2247,42)%	(31,81)%

In 2025, the Company recorded revenue of VND 115,205,024,798, equivalent to 75.75% of the plan approved by the General Meeting of Shareholders. Amid ongoing volatility in the economy and export markets, the Company proactively implemented service pricing adjustments to support customers—particularly key clients—thereby maintaining long-term partnerships and preserving market share.

The implementation of pricing support policies during a period of economic difficulty had a direct impact on profitability, resulting in a pre-tax loss of VND 26,836,389,543 in 2025. Compared to 2024, revenue decreased by 12.13%, while the pre-tax loss increased by 31.81%.

Although the business results did not meet the planned targets, the management measures implemented during the year helped maintain stable operations, preserve operational capacity, and retain strategic customers. This is considered an important foundation for the Company to gradually improve operational efficiency, restore growth, and enhance business performance in the coming years.

✦ On the implementation of investment projects:

1. Project to build An Phu irradiation plant - Branch 02 (Bac Ninh):

- The An Phu Irradiation Plant Project – Branch 02 in Bac Ninh completed all necessary legal procedures in 2018, including the Branch Operation Registration Certificate, the Investment Registration Certificate, and the Radiation Work Permit issued by the competent authorities.

- By Q2 2021, the Bac Ninh Irradiation Plant had been officially approved and put into operation, serving the Northern regional market. Since 2023, the plant has begun making a positive contribution to the Company's business results and is currently maintaining a stable growth trend, helping to diversify the market and revenue structure.

2. Project of Research and Development Center for Irradiation Technology

Application (APIRA):

- The Irradiation Technology Application Research and Development Center (APIRA) project was granted an Investment Registration Certificate by the Management Board of Ho Chi Minh City High-Tech Park in November 2020, and a land lease agreement was signed in December 2020. In March 2021, the Company established Branch No. 03 at the High-Tech Park in Thu Duc City, Ho Chi Minh City.

- Currently, the Company is continuing to implement the project and complete the necessary procedures in accordance with the policies approved by the General Meeting of Shareholders, with the aim of gradually establishing a center for research, development, and application of irradiation technology in the next phase.

II- Operational direction in 2026:

The Board of Directors' goal in 2026 is to continue to maintain stable production and business activities by effectively operating the irradiation service structure to suit different times. Accordingly, the Board of Directors agrees with the 2026 business plan targets of the Company's General Director submitted to the Shareholders' Meeting as follows:

- Sales and service revenue: 155.391.814.122 VND

- Profit before tax: 1.346.674.991 VND

III- Orientation plan of the Board of Directors:

- Seek opportunities to diversify business lines in areas where the Company has strengths, combined with improving the quality of service provision to meet the increasing demands of customers.

- Maximize benefits for shareholders, combine with appropriate policies to retain employees for a long time with the Company, especially experts in the fields of energy, nuclear, in addition with ensuring income and taking care of legitimate rights for employees. Continuously seek solutions to increase the value of shares and the reputation of the Company in the stock market.

- Building the Company towards sustainable development, complying with legal regulations, harmonizing the interests of investors and employees.

IV- Board of Directors' remuneration:

1- Board of Directors' remuneration in 2025:

Pursuant to the Resolution of the 2024 Annual General Meeting of Shareholders, the remuneration of the Board of Directors is implemented according to regulations, specifically as follows:

- Chairman of the Board of Directors: 16,000,000 VND/month.
- Board member: 14,000,000 VND/month.

2- Proposed remuneration level 2026:

Based on the actual operating conditions of the Company, the Board of Directors respectfully submits to the General Meeting of Shareholders a proposal for remuneration in 2026.

To achieve the 2026 targets and plans for the following years, the Board of Directors needs to resolutely implement the following solutions:

- The Board of Directors makes every effort to orient the Company's business development strategy, strengthen governance, and support the business activities of the Executive Board so that all activities of the Company continue to improve with the goal of sustainable development.

- Closely monitor and promptly direct the activities of the Executive Board. Maintain a healthy financial situation, research and apply financial risk management tools' ensure

effective implementation of resolutions uttd ro-plete targets approved by the 2026 General Meeting of Sharetolders.

- Promote investment expansion activities, brand promotion, trade promotion' market stock market through revenue and profit expansion to increase APC stock value on the stock market through revenue and profit indicators.

- Have a suitable, diverse and dynamic pricing strategy to suit different customer situations and the company's efficieniy. Take advantage of every opportunity to increase revenue and profit in key business segments.

- Further enhance professionalism in customer service, improve traditional service quality, be dedicated to ifter-sales customer care services..., expand the market by providing new irradiation services, in order to achieve the highest possible efficiency from shareholders' investment capital.

- The Board of Directors would like to send to all shareholders wishes for health' happiness and prosperity, and wish the Congress a gteat success./.

BOARD OF DIRECTORS

CHAIRPERSON



HUYNH NGOC HAU

Số: 01/BB-ĐHĐCĐ-API

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An Phu, April 28, 2026

MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

A. CORPORATE INFORMATION

- Company name: An Phu Irradiation Joint Stock Company
- Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Ho Chi Minh City
- The Business Registration Certificate No. 3700480244 amended for the 17th time on 02/08/2025.

B. TIME, VENUE AND ATTENDANCE RATE

- Time of meeting: Opened at 08:00, April 28, 2025
- Venue of meeting: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Ho Chi Minh City.
- Attendance rate:
 - + Total number of voting shares as of the final registration date, i.e. March 27 th , 2026 is 19.905.025 shares.
 - + The total number of shareholders attending the meeting is shareholders including authorized, owning and representing shares, accounting for:% of the number of outstanding shares.

List of shareholders and minutes of shareholder qualification verification are attached.

Pursuant to the Law on Enterprise and the Charter of An Phu Irradiation Joint Stock Company, the Annual General Meeting of Shareholders 2026 of An Phu Irradiation Joint Stock Company is eligible to conduct.

C. PROGRAM OF THE MEETING: Attached

D. REPORTS PRESENTED AT THE MEETING

1- Report on the results of checking the shareholder's eligibility:

Mr Tran Thanh Hoa - head of shareholder qualification inspection Board - on behalf of the AGM organizer, reports on the Report on supervising of the Delegates attending the Annual General Meeting of the Shareholders 2026 of An Phu Irradiation Joint Stock Company.

The total number of shareholders attending the meeting is shareholders including authorized, owning and representing shares, accounting for:% of the number of voting shares of shareholders.

Shareholders have full capacity to attend the General Meeting.

2- Approval of regulation on organization, the agenda, composition of the Presiding Officer, Secretariat and of Vote Counting Committee the AGM:

- Approval of regulation on organization, the agenda of the AGM.

- Composition of the Presiding Officer, Secretariat and of Vote Counting Committee the AGM

No.,	Họ và tên	Position	Thành phần
Presidium			
1	Mr. Huynh Ngoc Hau	Chairman of the Board of Directions	Chairman of the Meeting
2	Ms. Huynh Thi Bich Loan	Board Member	Member
Secretariat			
1	Ms. Phan Thi Thanh Giang	NV – API	Head
2	Ms. Nguyen Thi My Thao	NV – API	Member
Vote Counting Committee			
1	Ms. Phan Thi Loi	NV – API	Head
2	Mr. Nguyen Quang Quoc	NV – API	Member
3	Ms. Pham Thi Thao	NV – API	Member

The General Meeting of Shareholders votes through the General Meeting, the Counting Board, the Contents and Agenda, the Regulation on organization and voting by voting cards, accounting for% of voting shares at the Meeting.

3- The matters to be approved by the AGM:

3.1- Ms. Huynh Thi Bich Loan, presented the main contents of the Report on production and business activities 2025 of the Company and the Company's 2026 revenue and profit plan.

❖ 2025 production and business results:

- Total revenue	: 115.205.204.798 VND
- Profit before tax	: (26.836.389.543) VND
- Profit after tax	: (26.836.389.543) VND

❖ Business plan for the Company in 2026:

- Total revenue	: 155.391.814.122 VND
- Profit before tax	: 1.346.674.991 VND

3.2- Mr Huynh Ngoc Hau - Chairman of the Board of Directors presented the main contents of The Board Activities Report in 2025 and plan and direction in 2026.

4- Ratify the reports:

Mr. Huynh Ngoc Hau - Chairman of the Board of Directors ratify the reports:

(1) Submission No. 04/TTDH-API dated April 28, 2026 of the Board of Directors Re.: *Ratify the Audited Finance Statement of the fiscal year 2025.*

(2) Submission No. 05/TTDH-API dated April 28, 2026 of the Board of Directors Re.: *Remuneration, bonus of the Board of Directors 2025.*

- Total remuneration of BOD and Admin Manager: 1.008.000.000 VND.

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- Bonus of BOD and Admin Manager: 84.000.000 VND.

(3) Submission No. 06/TTDH-API dated April 28, 2026 of the Board of Directors Re.: Remuneration, bonus of the Board of Directors 2026.

- Total remuneration of BOD and Admin Manager: 1.008.000.000 VND.
- Bonus of BOD and Admin Manager: The Board of Directors will develop a plan to submit to the next General Meeting of Shareholders for approval.

(4) Submission No. 07/TTDH-API dated April 28, 2026 of the Board of Directors Re.: Approval the business plan for the Company in 2026.

- Expected revenue : 155.391.814.122 VND
- Expected before tax profit : 1.346.674.991 VND

(5) Submission No. 08/TTDH-API dated April 28, 2026 of the Board of Directors Re.: Supplementary Radioactive Source Import in 2026

- Estimated value: VND 85,000,000,000.
- The General Meeting of Shareholders authorizes the Board of Directors to negotiate the purchase price of the radioactive sources, determine the terms and conditions of contracts with suppliers, and carry out all other necessary procedures related to the supplementary import in accordance with legal regulations.

(6) Submission No. 09/TTDH-API dated April 28, 2026 of the Board of Directors Re.: To assess and select an auditing company to audit the Financial Statements of the Company in 2026.

The authorization granted to the Board of Directors to assess and select an auditing company that is on the list of qualified auditors for public companies in Vietnam recognized by the State Securities Commission to audit the Financial Statements of the Company in the fiscal year of 2026.



5- Discussion and announcement of voting results:

5.1 Discussion: The Secretariat has recorded the shareholders' feedback session.

5.2 Voting counting results

After counting the votes, Ms Phan Thi Loi, on behalf of the Vote Counting Committee, announced the results of the vote counting as follows:

No.,	Content	Agree	Disagree	Abstain
1	Report on production and business activities 2025	%	%	%
2	Report of the Board of Directors in 2025	%	%	%
3	Audited 2025 financial statements	%	%	%
4	Remuneration, bonus of the Board of Directors 2025	%	%	%
5	Remuneration, bonus of the Board of Directors 2026	%	%	%

6	Revenue and profit plan for 2026	%	%	%
7	Supplementary Radioactive Source Import	%	%	%
8	Select an independent audit firm for fiscal year 2026	%	%	%

6- General Meeting Summary

- Ms. Phan Thi Thanh Giang, Secretary, reads the Resolution of the Annual General Meeting of the Shareholders 2026 for approval.

With a voting rate of 100%, the Resolution of the 2026 Annual General Meeting of Shareholders of An Phu Irradiation Joint Stock Company were approved.

7- Closing of the General Meeting

The 2026 Annual General Meeting of Shareholders of An Phu Irradiation Joint Stock Company ended at 11:45 a.m. on the same day. The General Meeting of Shareholders unanimously assigned the Board of Directors and the Executive Board of the Company to be responsible for implementing the contents approved at the General Meeting.

ON BEHALF OF ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Head of Secretariat	Chairman
Phan Thi Thanh Giang	Huynh Ngoc Hau

Số: 01/NQ-DHCD-API

An Phu, April 28, 2026

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RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
AN PHU IRRADIATION JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to Charter of An Phu Irradiation Joint Stock Company;
- Pursuant to the Minutes of the Annual General Meeting of Shareholders No 01/BB-DHCD-API dated April 28, 2026.

DECIDES

Article 1: The General Meeting of Shareholders approves the following contents:

1.1. Ratify the Report of the Board of Management 2025

1.2. Ratify the Report of the Board of Directors 2025

1.3. Approval of 2025 production and business results

- Total revenue : 115.205.204.798 VND
- Profit before tax : (26.836.389.543) VND
- Profit after tax : (26.836.389.543) VND

1.4. Ratify the Audited Financial Statements for 2025

1.5. Ratify the remuneration, bonus of the Board of Directors (BOD) 2025

- Total remuneration of BOD and Admin Manager: 1.008.000.000 VND
- Bonus of BOD and Admin Manager : 84.000.000 VND

1.6. Ratify the remuneration, bonus of the BOD 2026.

- Total remuneration of BOD and Admin Manager: 1.008.000.000 VND
- Bonus of BOD and Admin Manager: The Board of Directors will develop a plan to submit to the next General Meeting of Shareholders for approval.

1.7. Approval the business plan for the Company in 2026

- Expected revenue : 155.391.814.122 0 VND
- Expected before tax profit : 1.346.674.991 VND

1.8. Ratify to assess and select an auditing company to audit the Financial Statements of the Company in 2026



1.9. 1.9. Through the selection of the audit unit for the 2026 financial statements

The authorization granted to the Board of Directors to assess and select an auditing company that is on the list of qualified auditors for public companies in Vietnam recognized by the State Securities Commission to audit the Financial Statements of the Company in the fiscal year of 2026.

Xpected value: 85,000,000,000 VND

Article 2: The 2026 Annual General Meeting of Shareholders assigns the Board of Directors and the Board of Management to be responsible for implementing the items approved at the meeting in accordance with the law and the Charter of An Phu Irradiation Joint Stock Company.

Recipients:

- As Article 2 above;
- Relevant organizations and agencies;
- Company Archives.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN**

HUYNH NGOC HAU

