



SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom - Happiness

....., April ....., 2026

**CONFIRMATION OF ATTENDANCE**

**AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

To: **THE ORGANIZING COMMITTEE OF THE GENERAL MEETING  
OF SHAREHOLDERS - VIETNAM WATER AND ENVIRONMENT  
INVESTMENT CORPORATION – JSC**

Name of Shareholder:.....

Shareholder Code: .....

ID Card/Passport/Business Registration Certificate No.: ..... Date of  
issue: ..... Place of issue: .....

Address:.....

Telephone: ..... Fax: .....

- Number of shares currently held: .....

- Number of shares received by authorization: .....

Total number of shares with voting rights: .....

(In words: .....)

I hereby confirm my attendance at the 2026 Annual General Meeting of  
Shareholders of Vietnam Water and Environment Investment Corporation – JSC,  
to be held on **April 23, 2026** at the Conference Hall, 4th Floor, No. 48 To Huu  
Street, Dai Mo Ward, Hanoi City.

Sincerely ./.

**SHAREHOLDER**

(Signature and full name)

Please send the Confirmation to the Corporation no later than 17h00 on April 22, 2026 to the following address:

Vietnam Water and Environment Investment Corporation – JSC

Address: 5th Floor, No. 48 To Huu Street, Dai Mo Ward, Hanoi City or via email: [info@viwaseen.com.vn](mailto:info@viwaseen.com.vn)

....., April....., 2026



**POWER OF ATTORNEY**

**TO ATTEND THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**To: THE ORGANIZING COMMITTEE OF THE ANNUAL GENERAL  
MEETING OF SHAREHOLDERS - VIETNAM WATER AND  
ENVIRONMENT INVESTMENT CORPORATION – JSC**

Name of Shareholder:.....  
ID Card No./Business Registration Certificate No.: ....., Date of issue: .....  
Place of issue: .....  
Address: .....  
Total number of shares owned: .....  
(In words: .....)  
(Hereinafter referred to as the “Authorizing Party”)

**HEREBY AUTHORIZES**

Mr./Ms.: .....  
ID Card No.: ....., date of issue: ....., place of issue: .....  
Address: .....  
Number of authorized shares: .....  
(In words: .....)  
(Hereinafter referred to as the “Authorized Party”)

to act, on behalf of the **Authorizing Party**, to perform the following tasks as the representative for the above-mentioned authorized shares:

- Attending the General Meeting of Shareholders;
- Expressing opinions on matters to be discussed at the meeting;
- Voting on all matters to be submitted for approval to the General Meeting of Shareholders  
(In case the authorization is limited to certain matters only, please specify clearly);
- Signing all necessary documents.

The Authorized Party shall strictly comply with the Rules and Regulations of the General Meeting of Shareholders, shall not further authorize any third party, and shall be responsible for notifying the Authorizing Party of the results of the General Meeting of Shareholders.

The authorization shall be effective from the date of signing until the conclusion of the General Meeting of Shareholders or until it is replaced by a written notice of revocation sent to the Organizing Committee prior to the opening of the meeting.

This Letter of Authorization is valid solely for the Annual General Meeting of Shareholders 2026 of Vietnam Water and Environment Investment Corporation – JSC, made in two (02) originals, each party retains one original of equal legal validity.

The Authorizing Party undertakes full responsibility for all acts performed by the Authorized Party within the scope of this authorization.

**AUTHORIZED PARTY**

(Signature, full name)

**AUTHORIZING PARTY**

(Signature, full name)

Please send the Letter of Authorization to the Corporation no later than 17h00 on April 22, 2026 to the following address: Vietnam Water and Environment Investment Corporation – JSC  
Address: 5th Floor, No. 48 To Huu Street, Dai Mo Ward, Hanoi City or via email: [info@viwaseen.com.vn](mailto:info@viwaseen.com.vn)



## AGENDA

### 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

April 23, 2026



| No. | Time            | Agenda  |
|-----|-----------------|---|
| 1   | 8h00' - 8h30'   | Reception and registration of shareholders and delegates  |
| 2   | 8h30' - 8h35'   | Report on verification of shareholders' eligibility and announcement of the number of shareholders/authorized representatives attending the Meeting                         |
| 3   | 8h35' - 8h40'   | Flag salute, statement of purpose, and introduction of delegates.   |
| 4   | 8h40' - 8h45'   | Approval of the composition of the Presidium, the Secretariat, the Vote Counting Committee  |
| 5   | 8h45' - 8h55'   | Approval of the agenda and the Working Regulations of the General Meeting of Shareholders.  |
| 6   | 8h55' - 9h10'   | Report of the Management on the business performance in 2025 and the business plan for 2026   |
| 7   | 9h10' - 9h25'   | Report of the Board of Directors on corporate governance and the performance of the Board of Directors and each member of the Board   |
| 8   | 9h25' - 9h40'   | Report of the Supervisory Board to the General Meeting of Shareholders  |
| 9   | 9h40' - 9h45'   | Proposal of the Board of Directors on the approval of the audited Financial Statements for 2025   |
| 10  | 9h45' - 9h50'   | Proposal of the Board of Directors on the plan for distribution of after-tax profit for the fiscal year 2025  |
| 11  | 9h50' - 9h55'   | Proposal of the Board of Directors on the approval of remuneration for the Board of Directors and the Supervisory Board in 2025 and the remuneration plan for 2026          |
| 12  | 9h55' - 10h00'  | Proposal of the Supervisory Board on the approval of the selection of an independent auditing firm to audit and review the Financial Statements of the Corporation for 2026 |
| 13  | 10h00' - 10h05' | Proposal of the Board of Directors regarding a non-public offering of shares to increase the Corporation's charter capital  |
| 14  | 10h05' - 10h25' | Proposal on amendments and supplements to the Charter, the  |



|    |                |   |
|----|----------------|---|
|    |                | Internal Regulations on Corporate Governance, the Regulations on operation of the Board of Directors, and the Regulations on operation of the Supervisory Board                 |
| 15 | 10h25'-10h30'  | Proposal of the Board of Directors on the approval in principle for transactions between VIWASEEN and VINACONEX and VINACONEX's subsidiaries and affiliated companies           |
| 16 | 10h30-10h35'   | Proposal of the Board of Directors on the approval in principle for transactions between VIWASEEN and its subsidiaries and affiliated companies within the VIWASEEN Corporation |
| 17 | 10h35'-10h50'  | BREAK TIME  |
| 18 | 10h50'-11h05'  | Shareholders' remarks   |
| 19 | 11h05'-11h15'  | Summary of and responses to shareholders' comments and discussions  |
| 20 | 11h15''-11h25' | Voting to approve the Reports and Proposals   |
| 21 | 11h25'-11h35'  | Approval of the Minutes and the Resolution  |
| 22 | 11h35'         | Closing of the Meeting  |







# VIETNAM WATER AND ENVIRONMENT INVESTMENT CORPORATION – JSC (VIWASEEN)

Hanoi, April 23, 2026

## WORKING REGULATIONS

### OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS VIETNAM WATER AND ENVIRONMENT INVESTMENT CORPORATION – JSC

#### Backgrounds:

- ✦ The Law on Enterprises No. 59/2020/QH14 adopted by the 14th National Assembly of the Socialist Republic of Viet Nam on June 17, 2020, and its amendments, supplements, and guiding documents for implementation;
- ✦ The Law on Securities No. 54/2019/QH14 adopted by the 14th National Assembly of the Socialist Republic of Viet Nam on November 26, 2019, and its guiding documents for implementation;
- ✦ The Charter of Vietnam Water and Environment Investment Corporation – Joint Stock Company, approved by the General Meeting of Shareholders (GMS) on February 26, 2021;
- ✦ The Internal Regulations on Corporate Governance of Vietnam Water and Environment Investment Corporation – Joint Stock Company, approved by the General Meeting of Shareholders (GMS) on June 25, 2021.

#### Objectives of the Regulation:

- ✦ To ensure the principles of transparency, fairness, and democracy;
- ✦ To facilitate the organization and conduct of the 2026 Annual General Meeting of Shareholders of Vietnam Water and Environment Investment Corporation – Joint Stock Company.

The Organizing Committee respectfully submits to the General Meeting of Shareholders (GMS) for approval the Working Regulations of the General Meeting of Shareholders as follows:

#### **I. ORDER OF THE MEETING**

- 1.1 Shareholders attending the Meeting must sit in the seats or areas designated by the Organizing Committee and comply with the seating arrangements made by the Organizing Committee.
- 1.2 Private conversations and the use of mobile phones are not allowed during the meeting. All mobile phones must be turned off or set to silent mode.
- 1.3 Shareholders/authorized representatives of shareholders are responsible for attending the General Meeting of Shareholders from the beginning until the end of the meeting and for exercising their voting rights and obligations on all matters submitted to the Meeting for approval. In case any shareholder/authorized





representative must leave the meeting before it ends due to force majeure reasons, such shareholder/authorized representative must contact the Organizing Committee to submit their written opinions on matters to be voted on at the Meeting. If a shareholder/authorized representative leaves the meeting before it ends without notifying the Organizing Committee or without submitting voting ballots on the matters of the Meeting, such shareholder/authorized representative shall be deemed not to have exercised their voting rights at the Meeting (with respect to the matters on which the shareholder/authorized representative did not vote).

## **II. CONDITIONS FOR CONVENING THE GENERAL MEETING OF SHAREHOLDERS**

- 2.1. The General Meeting of Shareholders shall proceed when the number of attending shareholders (in person or by proxy) represents more than 50% of the total voting shares of the Corporation.
- 2.2. If the first meeting does not meet the conditions specified in Clause 2.1 of this Article, a Notice of Invitation for the second meeting must be sent within 30 days from the scheduled date of the first meeting. The second General Meeting of Shareholders shall proceed when the attending shareholders represent at least 33% of the total voting shares.
- 2.3. If the second meeting does not meet the conditions specified in Clause 2.2 of this Article, a Notice of Invitation for the third meeting must be sent within 20 days from the scheduled date of the second meeting. The third General Meeting of Shareholders shall proceed regardless of the total number of voting shares represented by the attending shareholders.

## **III. VOTING AND APPROVAL OF MATTERS AT THE GENERAL MEETING**

### **3.1 Persons entitled to vote**

Shareholders or authorized representatives of shareholders holding voting shares (according to the consolidated list of securities holders prepared by the Vietnam Securities Depository and Clearing Corporation as of the record date March 26, 2026) who attend the General Meeting of Shareholders are entitled to vote.

### **3.2 Voting principles**

- 3.2.1 All matters included in the agenda of the Meeting must be approved through voting at the Meeting. Each shareholder/representative of a shareholder shall be issued a Voting Card and Ballot, which specify the attendance code, the number of voting rights of the shareholder, and bear the seal of Vietnam Water Environment and Investment Corporation - JSC.
- 3.2.2 A shareholder shall be deemed to have attended and voted at the General Meeting of Shareholders in the following cases:
  - a) Attending and voting directly at the Meeting;
  - b) Authorizing another individual or organization to attend and vote directly at the Meeting;



- c) Attending and voting through online conference, electronic voting, or other electronic means;
- d) Sending the voting ballot to the Meeting via mail, fax, or email.

### 3.3 Voting Methods

3.3.1 Shareholders/authorized representatives of shareholders shall vote on each matter by direct voting at the Meeting under the direction of the Chairperson, using the methods of raising the Voting Card and marking the Voting Ballot. In the event of any discrepancy between the voting results obtained through the raising of Voting Cards and the Voting Ballots, the final voting result of the General Meeting of Shareholders shall be determined based on the Voting Ballots collected at the Meeting.

#### 3.3.2 Voting by Raising Voting Cards

Shareholders/authorized representatives of shareholders shall vote by raising their Voting Cards (*For/Against/No Opinion*) for each item. When voting, shareholders/authorized representatives shall raise their Voting Cards clearly when requested by the Chairperson. Under the direction of the Chairperson, shareholders/authorized representatives who vote "For" shall raise their Voting Cards first, followed by those who vote "Against" or "No Opinion."

#### 3.3.3 Voting by marking the Voting Ballot:

a) Each item on the Voting Ballot contains three options for shareholders to select their voting opinion, including:

- ☐ "For"
- ☐ "Against"
- ☐ "No Opinion"

b) When voting on each item, the attending shareholder/authorized representative shall indicate their voting opinion ("For," "Against," or "No Opinion") by marking "X" or "√" in one of the three boxes corresponding to the voting item, and signing and clearly stating their full name on the Voting Ballot before submitting to the Vote Counting Committee. A voting item shall be considered invalid if the shareholder/representative does not mark any box or marks more than one box for the same voting item. If a Voting Ballot is valid but contains one or several invalid voting items, the remaining valid items shall still be counted in the voting results for those valid items.

c) The voting process shall begin upon the signal of the Chairperson of the Meeting or a representative of the Vote Counting Committee, and shall end when the Vote Counting Committee has collected all Voting Ballots from the attending shareholders/representatives or after 15 (fifteen) minutes from the time the Chairperson announces the start of the voting period, whichever occurs first.

d) If a shareholder/authorized representative requests to replace a Voting Ballot due to damage, tearing, or accidental markings on the ballot, and the ballot has not yet been cast and the voting period has not ended, the shareholder/representative

may directly contact the Vote Counting Committee to return the received ballot and obtain a new one to ensure their voting rights. The Vote Counting Committee shall collect the returned ballots and submit them to the Chairperson of the Meeting.

e) The Vote Counting Committee shall be responsible for collecting the Voting Ballots, counting the votes, preparing the vote counting minutes, and reporting the results to the Meeting. Any complaints regarding the voting results shall be reviewed and resolved immediately at the Meeting by the Vote Counting Committee.

### **3.4 Cases Where Voting Is Considered Invalid:**

3.4.1 Cases where voting by raising the Voting Card by a shareholder/authorized representative shall be considered invalid:

a) The shareholder/authorized representative does not raise the Voting Card in any of the three voting options ("For", "Against", or "No Opinion") for the same matter.

b) The shareholder/authorized representative raises the Voting Card more than once when voting on a single matter

3.4.2 Cases where voting by marking the Voting Ballot by a shareholder/authorized representative shall be considered invalid:

a) The Voting Ballot does not follow the form prescribed by the Corporation or does not bear the seal of the Corporation.

b) The Voting Ballot contains erasures or alterations that make it impossible to clearly determine the shareholder's/representative's voting intention for the relevant voting item.

c) The Voting Ballot does not bear the signature of the shareholder/authorized representative.

d) The Voting Ballot does not contain the information of the shareholder/authorized representative.

e) Where a voting item has two or more voting options, and the shareholder/authorized representative selects "For" for two or more options.

f) For a voting item where two different voting opinions ("For", "Against", or "No Opinion") are indicated, or no opinion is selected, the vote for that item shall be considered invalid.

g) If a Voting Ballot contains multiple voting items, and one or several items are invalid, only those specific items shall be considered invalid, and this shall not affect the validity of the other voting items on the same Voting Ballot.

## **IV. CONDITIONS FOR APPROVAL OF MATTERS SUBMITTED TO SHAREHOLDERS AT THE GENERAL MEETING**

4.1 Each share held by a shareholder/authorized representative attending the Meeting and exercising voting rights at the Meeting shall be entitled to one vote



- 4.2 Resolutions of the General Meeting of Shareholders shall be adopted at the Meeting when they are approved by shareholders (attending in person or by proxy) representing more than 50% of the total voting rights of all shareholders/authorized representatives attending and voting at the Meeting, except for the matters specified in Sections 4.3, 4.4, 4.5, 4.6 and 4.7 below.
- 4.3. Resolutions on the following matters shall be approved when approved by shareholders representing at least 65% of the total voting rights of all shareholders/authorized representatives attending and voting at the Meeting
- a. The types of shares and the total number of shares of each type;
  - b. Changes to business lines and business sectors;
  - c. Changes to the organizational and management structure of the Corporation;
  - d. Investment projects or the sale of assets with a value of 35% or more of the total assets recorded in the most recent financial statements of the Corporation;
  - d. Reorganization or dissolution of the Corporation;
  - e. Amendments or supplements to the Charter of the Corporation.
- 4.4 For the approval of the Proposal regarding contracts and transactions between the Corporation and related parties as prescribed in Article 167 of the Law on Enterprises and Article 293 of Decree No. 155/2020/ND-CP, which fall under the decision-making authority of the General Meeting of Shareholders: shareholders having related interests with the parties to such contracts or transactions shall not have voting rights. The proposal shall be approved at the meeting when it is agreed upon by shareholders (directly or through authorized representatives) representing 65% or more of the total voting votes of all attending shareholders/shareholder representatives who have the right to vote on this matter and vote in favor at the meeting.
- 4.5. Voting for the election of members of the Board of Directors and the Supervisory Board must be conducted by the cumulative voting method in accordance with the Regulation on election of members of the Board of Directors and the Supervisory Board.
- 4.6. In the case where a resolution is approved in the form of written opinion collection, the resolution of the General Meeting of Shareholders shall be approved if it is agreed upon by shareholders holding more than 50% of the total voting votes of all shareholders having voting rights.
- 4.7. A resolution of the General Meeting of Shareholders on contents that adversely change the rights and obligations of shareholders holding preferred shares shall only be approved if it is agreed upon by shareholders holding the same class of preferred shares attending the meeting representing 75% or more of the total number of such preferred shares, or by shareholders holding 75% or more of the total number of such preferred shares in the case where the resolution is approved in the form of written opinion collection.



## **V. SPEECHES AT THE GENERAL MEETING**

### **5.1 Principles:**

Shareholders/shareholder representatives attending the General Meeting who wish to speak and present opinions must register the content of their speech using the Speech Registration Form provided by the Organizing Committee, or raise their Voting Card to request permission to speak and obtain the approval of the Chairperson. The Speech Registration Form will be distributed to each shareholder/shareholder representative upon arrival at the Meeting. Shareholders/shareholder representatives shall submit the Speech Registration Form to the Secretariat of the Meeting during the Meeting or during the break time. To ensure order during discussions, shareholders/shareholder representatives who register their speeches using the prescribed form will be given priority to speak first; afterwards, shareholders/shareholder representatives raising their Voting Cards will be invited to speak in the order arranged by the Chairperson.

### **5.2 Method of speaking:**

Shareholders/shareholder representatives making speeches must ensure that:

- a) Their speeches are concise and focus on the key matters to be discussed, in line with the agenda of the Meeting as approved. In case the proposed opinion is complex and requires more time to present, the shareholder may submit it in writing to the Organizing Committee two (02) days before the date of the Meeting.
- b) They do not repeat issues that have already been mentioned previously.
- c) They do not propose matters that fall within the authority of the Board of Directors.
- d) They do not propose matters that are beyond the authority or outside the approved agenda of the Meeting.
- e) The proposed contents must not violate the law, relate to personal matters, or exceed the authority of the enterprise to effectively implement.
- f) The Chairperson will arrange for shareholders/shareholder representatives to speak according to the order of registration and will respond to their questions. The Chairperson of the Meeting has the right to remind or request shareholders/shareholder representatives to focus on the key issues to save time and ensure the quality of the discussion.

## **VI. RIGHTS AND RESPONSIBILITIES OF THE CHAIRPERSON**

- 6.1. The Chairperson shall preside over the General Meeting in accordance with the approved agenda and the regulations adopted by the Meeting. The Chairperson shall operate based on the principle of democratic centralism and make decisions by majority.
- 6.2. Guide the Meeting in discussing and voting on matters included in the Meeting agenda and other related matters throughout the course of the Meeting.
- 6.3. The Chairperson has the right to take necessary measures to conduct the Meeting in a reasonable and orderly manner, in accordance with the approved agenda and



reflecting the wishes of the majority of attending shareholders/shareholder representatives.

6.4. The Chairperson has the right to:

- a) Request all attending shareholders/shareholder representatives to comply with inspection or other security measures;
- b) Request competent authorities to maintain order at the Meeting; expel shareholders/shareholder representatives who do not comply with the Chairperson's authority, intentionally disrupt order, obstruct the normal progress of the Meeting, or fail to comply with security inspection requirements from the General Meeting of Shareholders.

6.5. The Chairperson has the right to postpone a General Meeting of Shareholders that has already met the required quorum of registered shareholders/shareholder representatives to another time or change the meeting venue in the following cases:

- a) The meeting venue does not have sufficient convenient seating for all attending shareholders/shareholder representatives;
- b) Communication facilities at the meeting venue do not ensure that attending shareholders/shareholder representatives can participate in discussions and voting;
- c) Any attendee engages in obstructive or disruptive behavior that may prevent the Meeting from being conducted fairly and lawfully.

The maximum postponement period shall not exceed three (03) working days from the originally scheduled opening date of the Meeting.

6.6. Resolve other issues arising throughout the course of the Meeting.

**VII. RESPONSIBILITIES OF THE SECRETARY OF THE MEETING**

- 7.1 Fully and accurately record all contents and proceedings of the Meeting, as well as the matters approved by the Meeting or those noted during the Meeting.
- 7.2. Draft the Minutes of the General Meeting and the Resolution on matters approved at the Meeting.

**VIII. RESPONSIBILITIES OF THE VOTE COUNTING COMMITTEE**

- 8.1 Participate in welcoming shareholders and guiding them to their seats.
- 8.2. Determine the voting results of shareholders on matters to be approved at the Meeting.
- 8.3. Promptly notify the Secretariat of the voting results.
- 8.4. Organize the vote counting, prepare the vote counting minutes, and announce the voting results of the Meeting.
- 8.5. Review and report to the Meeting for decision on cases of violations of voting regulations or complaints related to voting at the Meeting.

**IX. MINUTES AND RESOLUTIONS OF THE GENERAL MEETING OF SHAREHOLDERS**

- 9.1. All contents of the General Meeting of Shareholders must be recorded in the Minutes of the General Meeting of Shareholders by the Secretary of the Meeting.
- 9.2. The Minutes and the Resolution of the General Meeting of Shareholders must be read and approved before the closing of the Meeting.

The above constitutes the Working Regulations of the 2026 Annual General Meeting of Shareholders of Vietnam Water and Environment Investment Corporation – Joint Stock Company.

We respectfully submit this to the General Meeting of Shareholders for consideration and approval.

**ON BEHALF OF THE GENERAL  
MEETING OF SHAREHOLDERS  
CHAIRPERSON**



**To Dung  
Chairman of the BOD**





(VIWASEEN)

No.: ....BC-VIW

Hanoi, April ....., 2026

## REPORT

### ON IMPLEMENTATION OF PRODUCTION AND BUSINESS, DEVELOPMENT AND INVESTMENT IN 2025 PLAN FOR PRODUCTION AND BUSINESS, INVESTMENT AND DEVELOPMENT IN 2026

To: The 2026 Annual General Meeting of Shareholders

- Pursuant to the Charter on the Organization and Operation of Vietnam Water and Environment Investment Corporation – JSC;
- Pursuant to the Resolution of the 2025 Annual General Meeting of Shareholders and the Resolutions and Decisions of the Board of Directors of the Corporation in 2025;
- The General Director of the Corporation respectfully reports to the General Meeting of Shareholders on the results of production and business activities and development investment in 2025, and the proposed plan for 2026, as follows:

## PART I

### RESULTS OF PRODUCTION, BUSINESS, INVESTMENT AND DEVELOPMENT IN 2025

VIWASEEN Corporation entered the implementation of its production and business tasks in 2025 with many difficulties and challenges. In addition to the workload carried forward from the previous year not meeting the requirements, the new workload in the planned year also faced difficulties, while the internal limitations of the enterprise had not yet been remedied, greatly affecting the production situation, results and efficiency of production and business activities. Although the management and employees made many efforts and attempts to implement the production and business plan tasks, the planned targets achieved during the year were not high. The results of the implementation of production and business activities and development investment in 2025 of the Corporation are as follows:

## 1. Summary of key indicators achieved in 2025

Unit: VND billion

| Indicator                          | Planned for 2025 | Actually performed in 2025 | % performance/plan năm 2025 |
|------------------------------------|------------------|----------------------------|-----------------------------|
| <b>1. Consolidated Corporation</b> |                  |                            |                             |
| - Production and business value    | 1.255,7          | 1.146,9                    | 91,3%                       |
| - Development investment value     | 56,2             | 9,6                        | 17,1%                       |
| - Total revenue and income         | 1.143,3          | 981,9                      | 85,9%                       |
| - Profit before tax                | 27,7             | 38,1                       | 137,5%                      |
| - State budget contribution        | 42,3             | 47,1                       | 111,3%                      |
| <b>2. Mother company</b>           |                  |                            |                             |
| - Production and business value    | 487,8            | 345,0                      | 70,7%                       |
| - Development investment value     | 22,9             | 4,6                        | 20,4%                       |
| - Total revenue and income         | 503,9            | 285,1                      | 56,6%                       |
| - Profit before tax                | 2,6              | 1,2                        | 46,2%                       |
| - State budget contribution        | 12,0             | 15,6                       | 130,0%                      |
| - Dividend rate (%) (%)            | 0%               | 0%                         |                             |

## 2. Overall assessment of the efficiency of production and business activities in 2025

- Consolidated business results: Total revenue of VND 981.9 billion, reaching 85.9% of the 2025 plan. Profit before tax of VND 38.1 billion, reaching 137.5% of the 2025 plan.

- Parent Company business results: Total revenue of VND 285.1 billion, reaching 56.6% of the 2025 plan. Profit before tax of VND 1.2 billion, reaching 46.2% of the 2025 plan.

- Assessment: In 2025, for the entire Corporation, consolidated revenue did not reach the planned target; however, the profit before tax indicator compared with the annual plan reached and exceeded the planned level. For the Parent Company, the efficiency of production and business and development investment remains low; both revenue and profit indicators compared with the annual plan did not meet the requirements.

## 3. Construction activities

In 2025, at member units WASECO and VIWASEEN14, construction activities achieved relatively good results. The remaining member units, due to difficulties in work sources, achieved low results.



For the Mother Company: the settlement, capital recovery and handover for putting into operation of the packages of the Le Dai Hanh water supply pipeline in Ho Chi Minh City, the DHW1/DHW3 package – Quang Binh drainage project, etc., have been completed. However, the results of construction activities of the Parent Company were not high, mainly due to the lack of work sources; projects carried forward from the previous year did not ensure implementation progress.

The implementation status of several key projects of the Parent Company is as follows:

- Techo Airport project: completed, items handed over for use. Currently completing settlement dossiers and recovering capital from the Investor.
- Siem Reap project: completed, handed over for use. Settlement and capital recovery have been completed; warranty work is currently being carried out.
- Mat Son Water Plant project – Thanh Hoa: the actual construction progress is slow due to various reasons such as site clearance issues, design adjustments, weather conditions, etc. The project has now entered the settlement stage.
- Thanh Van – Tan Uoc project: only 02 items have been implemented (site leveling; transport works, soft soil treatment, rainwater drainage). However, due to difficulties in materials for backfilling and unfavorable weather conditions in the past period, construction has currently been suspended and acceptance, payment, settlement and contract liquidation with the Investor are being carried out.

#### **4. Industrial production, real estate exploitation and services**

During the year, the Corporation's industrial production sector focused on the production and business of clean water, raw water and solar lighting electricity. In this sector, the units maintained stable operations, ensuring safe water supply to customers and meeting the set production and business targets.

Real estate exploitation and services: mainly focused on office leasing and building service management at the Mother Company and WASECO. Business results in this segment were good, contributing to the efficiency of the units' production and business activities.

#### **5. Investment activities**

Investment activities of the whole Corporation in 2025 did not complete the plan approved by the Annual General Meeting of Shareholders.

Mother Company: Investment value reached VND 4.6/22.9 billion, equal to 20.1% of the annual plan. Investment activities did not meet the planned targets due to the following reasons:

- Real estate investment projects: the projects at 52 Quoc Tu Giam and 56–58 Ha Dinh have not yet resolved project difficulties and obstacles such as procedures for determining financial obligations to calculate additional land rent according to the new master plan at the 52 Quoc Tu Giam project; procedures for terminating the cooperation contract with Tien Dai Phat Company at the 56–58 Ha Dinh project, etc

- Water supply construction investment projects: in 2025, the Corporation implemented the project of relocating the clean water treatment station supplying the DEEP-C Industrial Park from 31 October 2025. The project progress generally met the planned schedule. For the projects Investment in construction and installation of Raw Water Pipeline No.2 and Investment in construction and installation of raw water pipeline at DEEP-C1 Industrial Park, Hai Phong City, the approval of the investment project and contractor selection plan has been completed; however, implementation has not yet started due to the lack of capital arrangement.

At member units, except WASECO, which continued renovating, repairing and upgrading building facilities and carrying out annual maintenance of the Dak Mil Water Plant according to plan; the investment project in District 9, Ho Chi Minh City focused on finding directions for implementation, but during the year only the annual land use fee payment was made. The remaining units had no investment activities in 2025.

#### **6. Financial and accounting activities**

Accounting work, preparation, audit and disclosure of quarterly, semi-annual and annual financial statements were carried out fully in compliance with accounting standards and legal regulations. However, the preparation and audit of the consolidated financial statements still have issues because the financial statements of some subsidiaries (Viwaseen.2, Viwaseen.4, Viwamex, Viwaseen Phuong Huong) and some associates have not been audited; therefore the audited financial statements received qualified opinions. The Corporation has also directed its capital representatives at member units to review, assess and report on the financial situation of enterprises in which the Corporation has invested capital.

Payment, settlement and debt recovery work has been directed and assigned specific responsibilities; however, revenue from construction activities was slow and not in accordance with the planned schedule and business plan, greatly affecting the financial plan and bank debt repayment.

Restructuring work: implementing the direction of SCIC regarding the divestment of SCIC's capital at the unit, the Corporation completed coordination with the consulting unit – AASC Auditing Firm Ltd. in valuation work. The State capital divestment was



successfully carried out, and the transfer of ownership between SCIC and Vinaconex was completed in December 2025.

## **7. Other activities**

### ***a) Restructuring of production organization and management apparatus***

Implementing the resolutions of the Party Committee and the Board of Directors of the Corporation on reorganizing the structure of departments and affiliated units. From 19 November 2025, 04 departments of the Corporation were established and consolidated and tasks were assigned to department leaders.

The Executive Board has implemented the development of staffing plans and personnel structure for departments in accordance with their functions and duties after reorganization and consolidation, especially after VINACONEX Corporation received the transfer of ownership from SCIC.

Departments continue to develop and complete regulations on functions and duties in line with the unified governance orientation from VINACONEX Corporation.

### ***b) Amendment, supplementation and issuance of new regulations of the Corporation***

- In 2025, the Executive Board drafted amendments and supplements submitted to the Board of Directors, which were approved and issued: Regulation on Information Disclosure; and gave opinions on: (1) Regulation on Capital Representatives at enterprises; (2) Regulation on the operation of the Board of General Directors; (3) Regulation on management of construction activities.

- After VINACONEX Corporation took over, departments continue reviewing to submit to the Board of Directors for amendment of the entire internal legal document system of the Corporation to suit the new governance model.

## **PART II**

### **PLAN FOR PRODUCTION AND BUSINESS - INVESTMENT AND DEVELOPMENT IN 2026**

Based on the results achieved in 2025 and development orientations in 2026, the Corporation plans several production, business and development investment targets for 2026 as follows:

#### **1. Planned targets for 2026**

*Unit: VND billion*

| <b>Indicator</b>                   | <b>Planned for<br/>2025</b> | <b>Actually<br/>performed in<br/>2025</b> | <b>%<br/>performance/plan<br/>năm 2025</b> |
|------------------------------------|-----------------------------|---|--|
| <b>3. Consolidated Corporation</b> |                             |   |  |
| - Production and business value    | 886,8                       | 1.146,9                                   | 77,3%                                      |

|                                 |       |       |         |
|---------------------------------|-------|-------|---------|
| - Development investment value  | 152,3 | 9,6   | 1586,5% |
| - Total revenue and income      | 846,2 | 981,9 | 86,2%   |
| - Profit before tax             | 52,4  | 38,1  | 137,5%  |
| - State budget contribution     | 38,7  | 47,1  | 82,2%   |
| <b>4. Mother company</b>        |       |       |         |
| - Production and business value | 105,3 | 345,0 | 30,5%   |
| - Development investment value  | 118,7 | 4,6   | 2580,4% |
| - Total revenue and income      | 133,5 | 285,1 | 46,8%   |
| - Profit before tax             | 1,25  | 1,23  | 101,6%  |
| - State budget contribution     | 9,7   | 15,6  | 62,2%   |
| - Dividend rate (%) (%)         | 0%    | 0%    |         |

## **2. Orientation and solutions for implementation of the 2026 production and business plan**

- Conduct research, surveys, and explore investment opportunities in the Corporation's core business areas—its traditional strengths—including water supply and drainage infrastructure, wastewater treatment, and environmental services based on advanced technologies (with priority given to PPP and BLT projects). Set the goal of gradually restoring and reclaiming the Corporation's leading position in the water supply, drainage, and environmental sectors;

- Promote digital transformation across all areas to enhance transparency in governance and operations; gradually complete automation and SCADA systems at plants to reduce labor costs, optimize operations, expand water distribution networks to increase operational capacity, reduce water loss rates, effectively control input costs, and improve overall business efficiency;

- For the real estate and service sectors: Continue reviewing and effectively utilizing assets to optimize revenue streams. Proceed with investment procedures for projects: urgently complete legal procedures for the project at 52 Quoc Tu Giam, with construction expected to commence in May 2026, and continue completing procedures for other projects;

- Focus intensively on final settlement processes to thoroughly recover receivables from completed construction and installation projects. For ongoing projects carried over from 2025: expedite remaining tasks, ensure completion in line with committed schedules, urge investors to carry out acceptance and final settlement to promptly recover capital, and ensure efficiency in accordance with the approved financial plans;

- Restructure and strengthen departmental organization and staffing to enhance professionalism, specialization, capacity, and effectiveness in advisory and project implementation in the new phase; gradually improve employee income; revise, finalize, and promulgate regulations and internal policies in alignment with the new governance model under the orientation of VINACONEX Corporation.

The above are the results of production and business and development investment activities in 2025 and the implementation plan for 2026 of VIWASEEN Corporation. The



General Director respectfully reports and submits to the General Meeting of Shareholders for consideration and approval.

**GENERAL DIRECTOR**

**Nguyen Hai Dang**



Hanoi, April....., 2026



## REPORT OF THE BOARD OF DIRECTORS

### Operation of the Board of Directors in 2025; Directions and Tasks for 2026

The Board of Directors (BOD) of Vietnam Water, Investment and Environment Joint Stock Corporation respectfully submits to the General Meeting of Shareholders (GMS) the results of activities in 2025 and the key tasks of the 2026 operational plan as follows:

#### Part I

#### ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025

##### I. ORGANIZATION AND PERSONNEL OF THE BOD

In 2025, the Board of Directors of the Corporation consisted of 05 members with the same term of office from 2024 to 2029:

| No. | Name            | Position  |
|-----|-----------------|---|
| 1   | Le Minh Duc     | Chairman of the Board of Directors (full-time)            |
| 2   | Ngo Van Dung    | Member of the Board of Directors, General Director        |
| 3   | Vu Doan Chung   | Member of the Board of Directors, Deputy General Director |
| 4   | Nguyen Duy Hung | Member of the Board of Directors (non-executive)          |
| 5   | Nguyen Anh Tung | Member of the Board of Directors (non-executive)          |

At the Extraordinary General Meeting of Shareholders held on 05 March 2026, the 05 members of the Board of Directors for the 2024–2029 term were dismissed. The General Meeting of Shareholders elected 05 members of the Board of Directors for the 2026–2031 term, and the Board of Directors held its first meeting to elect the Chairman of the Board of Directors. Currently, the Board of Directors consists of 05 members who do not participate in executive management:

| No | Name             | Position                           |
|----|------------------|------------------------------------|
| 1  | To Dung          | Chairman of the Board of Directors |
| 2  | Nguyen Xuan Dong | Member of the Board of Directors   |
| 3  | Nguyen Hai Dang  | Member of the Board of Directors   |



|   |                 |                                  |
|---|-----------------|----------------------------------|
| 4 | Phan Quang Khai | Member of the Board of Directors |
| 5 | Hoang Thieu Bao | Member of the Board of Directors |

## II – ACTIVITIES OF THE BOARD OF DIRECTORS

In 2025, the Board of Directors (BOD) held 06 meetings (including 01 joint meeting with the Party Standing Committee) and 38 written consultations to approve matters within the authority of the BOD; issued 14 resolutions and 32 decisions to direct the Executive Board and affiliated units to implement the production, business and investment tasks in 2025. The resolutions, decisions and minutes of meetings were archived and disclosed in accordance with regulations. Some basic activities of the BOD in 2025 are as follows:

- Developing, issuing and implementing the 2025 work program.
- Approving the audited Financial Statements for 2024, successfully organizing the 2025 Annual General Meeting of Shareholders of the Parent Company and member companies in accordance with legal regulations.
- Directing the Executive Board to focus on acceptance and payment of completed work volumes, implementation of internal settlement, review, recovery and handling of debts, and proposals for handling assets and inventories... within its authority.
- Approving the Project on relocation of the clean water treatment plant supplying Deep CI and Deep CI II Industrial Parks; approving the Project for construction and installation of the raw water pipeline at Deep CI Industrial Park, Hai Phong City; approving the final settlement of the completed project of the clean water treatment plant supplying DeepCI and DeepCII Industrial Parks – Phase 2; approving contractor selection plans and contractor selection results during project implementation...
- Approving the dismissal and appointment of the General Director, change of the legal representative of the Corporation, change of the corporate seal specimen, appointment of Deputy General Directors, and decisions on personnel under management at affiliated units...
- Directing coordination with SCIC and related units during the process of SCIC's divestment from the Corporation.
- Appointing capital representatives of the Corporation and introducing candidates to participate in the Boards of Directors and Boards of Supervisors at member companies. Directing capital representatives to coordinate with member companies to strengthen corporate governance, management and operation of production and business activities, and to coordinate in organizing annual and extraordinary General Meetings of Shareholders in accordance with legal regulations.

*(Details of resolutions and decisions attached to the 2025 Corporate Governance Report of the Corporation are published on the website:*



viwaseen.com.vn.)

### **III – ACTIVITIES OF EACH MEMBER OF THE BOARD OF DIRECTORS**

In 2025, the Board of Directors of the Corporation consisted of five members: Mr. Le Minh Duc, Mr. Ngo Van Dung, Mr. Nguyen Anh Tung, Mr. Vu Doan Chung, and Mr. Nguyen Duy Hung (*who was dismissed at the Extraordinary General Meeting of Shareholders on March 5, 2026*). The Board members performed their duties in accordance with the Corporation's Charter, Internal Governance Regulations, and the Regulations on the Organization and Operation of the Board of Directors.

The Board members implemented their responsibilities in line with the 2025 work program and ensured compliance with the assigned duties of each member.

### **IV – SUPERVISION OF THE EXECUTIVE BOARD**

#### **1. Supervision of the Executive Board's activities**

The production and business management activities of the Corporation are directed and supervised by the BOD; such supervision is conducted in accordance with authority and regulations and does not hinder the Executive Board's management activities.

The BOD has supervised the Executive Board in the following activities:

- Implementation of the Resolution of the 2025 Annual General Meeting of Shareholders and the Resolutions/Decisions of the BOD; deployment of measures/solutions in: bidding, construction organization, settlement and finalization of construction volumes, recovery of project capital; internal settlement; project investment and construction; consolidation of organizational structure and management personnel; strengthening corporate governance; practicing thrift and cost reduction... in order to effectively implement production, business and investment tasks.

- Monitoring compliance with the Charter, regulations and internal rules of the Corporation in financial management, asset utilization, borrowing and use of capital in production and business activities; implementation of periodic inventory checks, handling of inventory results, and preparation of financial statements.

#### **2. Evaluation of the Executive Board's performance**

The BOD agrees with the assessment and evaluation of the Executive Board regarding the situation and performance results in each field as presented in the report of the General Director.

##### **2.1. Implementation results of production, business and development investment targets in 2025**

Overall assessment: the results did not complete the plan assigned by the 2025 Annual General Meeting of Shareholders.

The Corporation operates in three main sectors: construction, water production



and business, and services. The construction sector, which is the traditional business area, still accounts for a large proportion of output and revenue (about 81%) but is not effective and carries many risks. In addition, competition in this market is fierce and further limited as the Corporation has not yet been released from the World Bank's ban. The industrial production, services and real estate sectors remain stable and contribute positively to production and business results and the current financial situation. Specific results are as follows:

*Unit: VND billion*

| No. | Indicator                     | Mother company |           |             | Consolidated Corporation |           |             |
|-----|-------------------------------|----------------|-----------|-------------|--------------------------|-----------|-------------|
|     |                               | Planned        | Performed | % performed | Planned                  | Performed | % performed |
| 1   | Production and Business Value | 487,8          | 345,0     | 70,7%       | 1.255,7                  | 1.146,9   | 91,3%       |
| 2   | Development Investment        | 22,9           | 4,6       | 20,1%       | 56,2                     | 9,6       | 17,1%       |
| 3   | Total Revenue and Income      | 503,9          | 285,1     | 56,6%       | 1.143,3                  | 981,9     | 85,9%       |
| 4   | Profit Before Tax             | 2,6            | 1,2       | 46,2%       | 27,7                     | 38,1      | 137,5%      |
| 5   | State Budget Contribution     | 12,0           | 15,6      | 130,0%      | 42,3                     | 47,1      | 111,3%      |
| 6   | Dividend                      | 0%             |           |             | -                        |           |             |

## **2.2. Management, use, preservation and development of capital**

As of 31 December 2025, total liabilities were VND 480.8 billion, accounting for 43.8% of total capital sources; equity was VND 617 billion, accounting for 56.2%. The debt ratio remained within a safe range (0.78) and the capital preservation level was 1.002 times. Although financial indicators remained within safe thresholds, the Corporation's production, business and financial situation faced significant difficulties during the year.

Construction organization, payment and settlement of work volumes, capital recovery and debt collection still had many limitations and were inefficient, leading to high receivables and prolonged construction progress, resulting in increased costs. Capital was tied up significantly in the production stage and the payment stage; together with inadequate capital planning and capital operation, this led at times to cash flow difficulties for production and business needs and for payment of due debts, greatly affecting the ability to control the financial situation and the task of capital preservation in the past year.

Mobilization of capital from banks and credit institutions was carried out in accordance with legal regulations and BOD resolutions; however, repayment of due debts still encountered difficulties.



### **2.3. Implementation of restructuring**

- Restructuring of production organization and management apparatus: In 2025, the Corporation implemented the rearrangement and restructuring of departments and affiliated units, and carried out staffing rationalization toward a streamlined and efficient model. Currently, the organizational structure includes 04 departments, 01 board, 07 branches; Actual working employees as of 31 December 2025: 117 people (mechanical reduction of 41 people). As of 20 March 2026: 103 people (mechanical reduction of 55 people) compared to 01 January 2025. This work will continue to be implemented in 2026.

- The BOD directed the Executive Board and functional departments to coordinate with SCIC and consulting units during SCIC's divestment process at Viwaseen. On 8 December 2025, the handover of ownership rights from SCIC to Vietnam Construction and Import-Export Joint Stock Corporation (Vinaconex) was completed.

### **V – SALARIES AND REMUNERATION OF THE BOARD OF DIRECTORS AND THE BOARD OF SUPERVISORS IN 2025 AND THE PLAN FOR 2026**

*(Details according to Proposal No.../TTr-HĐQT dated .../4/2026 submitted by the BOD to the General Meeting of Shareholders.)*

### **VI – SOME EXISTING ISSUES AND CAUSES**

- Production and business results were low and did not meet the AGM plan; construction organization, construction progress, settlement of work volumes and capital recovery were slow and not decisive; some financial investments at member units were ineffective or low-efficiency.

- Financial statements contained many audit qualifications; financial situation was difficult, with potential risks in capital preservation, and no dividends for shareholders.

- The corporate governance regulation system is incomplete, with several regulations still in draft form to comply with legal requirements and the Corporate Compliance Program.

- Management professionalism remains limited; shortage of qualified managers and specialized employees, especially in the construction sector. That shortfall has directly affected management, supervision, and operations, particularly in the construction and installation sector.

- The compliance program under the agreement with the World Bank has not yet been completed, and the World Bank's debarment imposed on the Corporation has not been lifted, affecting bidding activities and the search for new projects/work.



## PART II

### ORIENTATION AND TASKS FOR 2026

2026 marks the first year the Corporation operates within the Vinaconex ecosystem. In a context of both opportunities and challenges, to enable Viwaseen to achieve a strong transformation in terms of organization, finance, and governance, and to ensure efficient operations in the coming period, the Board of Directors has identified the key tasks for 2026 as follows:

- Effectively organize the implementation of tasks in accordance with the Resolution of the 2026 Annual General Meeting of Shareholders, ensuring alignment with the set objectives and priorities. Direct and supervise the Management Board in implementing the 2026 production and business plan targets as follows:

*Unit: VND billion*

| No. | Production and Business Indicators | Mother Company | Consolidated Corporation |
|-----|------------------------------------|----------------|--------------------------|
| 1   | Production and Business Value      | 105,3          | 886,8                    |
| 2   | Investment Value                   | 118,7          | 152,3                    |
| 3   | Revenue and Other Income           | 133,5          | 846,2                    |
| 4   | Profit Before Tax                  | 1,25           | 52,4                     |
| 5   | State Budget Contribution          | 9,7            | 38,7                     |
| 6   | Dividend                           | 0%             | -                        |

- Continue to supervise the Management Board in implementing the Corporation's restructuring roadmap toward a streamlined, transparent, and efficient model that meets governance and operational requirements; direct the Management Board to research and seek opportunities to promote investment in water supply and drainage infrastructure, wastewater treatment, and environmental sectors based on advanced technologies; and complete procedures to implement investment projects in line with the Corporation's orientation and development strategy in the new phase;

- Accelerate digital transformation by applying artificial intelligence (AI) as a foundation in the management and supervision activities of the Board of Directors as well as in production and business operations, thereby enabling governance, analysis, forecasting, and decision-making to be carried out quickly, accurately, and scientifically, maximizing efficiency;

- Continue to direct the Management Board to intensify finalization and settlement work, aggressively recover receivables, and resolve outstanding issues in projects to increase business capital, strengthen financial management capacity, effectively control cash flow, and proactively secure resources for production and business activities in the coming years.

The above is the report on the activities of the Board of Directors in 2025 and the orientation and tasks for 2026.

The Board of Directors respectfully submits to the General Meeting of Shareholders.

**FOR AND ON BEHALF  
OF THE BOARD OF DIRECTORS  
CHAIRMAN**

**To Dung**





Hanoi, April ....., 2026



## REPORT OF THE SUPERVISORY BOARD

Operation of the Supervisory Board in 2025; Review results of Business, Operation of the BOD and Management Board in 2025

To: The 2026 Annual General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020 and its guiding documents;
- Pursuant to the Charter of Vietnam Water and Environment Investment Corporation – JSC; the Regulation on the Organization and Operation of the Supervisory Board of Vietnam Water and Environment Investment Corporation – JSC;

The Supervisory Board respectfully submits to the General Meeting of Shareholders of Vietnam Water and Environment Investment Corporation – JSC the performance of the Supervisory Board, review the results of business and operation of the BOD and the Management Board in 2025 in the following critical aspects:

### I. OPERATION OF THE SUPERVISORY BOARD

The Supervisory Board of the Corporation consists of 3 members, including:

- Ms. **Bui Khanh Linh** - Head of the Board
- Ms. **Nguyen Thi Ngoc Diep** - Member
- Mr. **Vu Thanh Cong** - Member

At the Extraordinary General Meeting of Shareholders held on March 5, 2026, the Corporation dismissed the above-mentioned members of the Supervisory Board and elected a new Supervisory Board. From March 5, 2026, the Corporation's Supervisory Board consists of the following members:

- Mr. **Vũ Văn Mạnh** – Head of the Supervisory Board
- Mr. **Bùi Anh Duy** – Member
- Ms. **Trần Thị Kim Oanh** – Member

#### 1. Operating Results

During the year, the Supervisory Board held periodic meetings, mainly to approve the supervision plan, implement monitoring activities, and perform its rights, duties, and responsibilities as stipulated in the Charter, specifically as follows:

- Implemented and carried out supervision over the management activities of the Board of Directors in complying with the Charter and resolutions of the General Meeting of Shareholders; and over the executive activities of the Board of Management in

implementing the resolutions of the Board of Directors as well as the internal rules and regulations of the Corporation.

- Attended meetings of the Board of Directors and meetings of the Executive Board; reviewed financial and accounting work; examined and assessed quarterly, semi-annual, and annual financial statements and business performance reports.

- Coordinated with Internal Audit to conduct audits and provide recommendations regarding the establishment of credit limits consistent with the business and production plan; the development of regulations in line with internal governance needs, contract management, project cost management.

- In 2025, the Supervisory Board did not receive any written requests from shareholders or groups of shareholders requesting the inspection of any specific matters related to the management and operation of the Corporation.

During its operations, the Supervisory Board received coordination and support from the Board of Directors, the Board of Management, and the Corporation's affiliated units in providing documents, records, and information to enable the Supervisory Board to perform the duties assigned by the General Meeting of Shareholders.

## **2. Operational Plan for 2026**

The Supervisory Board will continue to coordinate with the Board of Directors and the Board of Management in management and executive activities, and will effectively carry out regular and periodic supervision and control in accordance with regulations.

## **3. Remuneration, Operating Expenses, and Other Benefits of the Supervisory Board**

For remuneration and operating expenses of the Supervisory Board in 2025, shareholders are kindly requested to refer to the report on remuneration payments to members of the Board of Directors and the Supervisory Board of the Corporation submitted to the General Meeting of Shareholders.

# **III. RESULTS OF SUPERVISION OVER MANAGEMENT AND EXECUTIVE ACTIVITIES**

## **1. Assessment of the implementation of tasks assigned by the 2025 Annual General Meeting of Shareholders**

Under Resolution No. 01/2025/NQ-ĐHĐCĐ dated June 20, 2025, the General Meeting of Shareholders assigned the Board of Directors to direct the Executive Board to implement strong measures to improve operational efficiency, enhance the financial situation, and exceed the profit targets approved by the General Meeting of Shareholders. However, the implementation results were very limited. Specifically as follows:



Unit: VND billion

| No. | Indicator                     | Mother company |                    |             | Consolidated (Corporation) |                    |             |
|-----|-------------------------------|----------------|--------------------|-------------|----------------------------|--------------------|-------------|
|     |                               | Planned        | Actually performed | % completed | Planned                    | Actually performed | % completed |
| 1   | Production and Business Value | 487,8          | 345,0              | 70,7%       | 1.255,7                    | 1.146,9            | 91,3%       |
| 2   | Development Investment        | 22,9           | 4,6                | 20,1%       | 56,2                       | 9,6                | 17,1%       |
| 3   | Total Revenue                 | 503,9          | 285,1              | 56,6%       | 1.143,3                    | 981,9              | 85,9%       |
| 4   | Profit Before Tax             | 2,6            | 1,2                | 46,2%       | 27,7                       | 38,1               | 137,5%      |
| 5   | Payment to the State Budget   | 12,0           | 15,6               | 130,0%      | 42,3                       | 47,1               | 111,3%      |
| 6   | Dividends                     | 0%             | 0%                 | -           | -                          | -                  | -           |

- Mother Company: Apart from exceeding the planned target for state budget contributions, all other targets were not achieved.

- Consolidated Corporation: The targets for production and business value, development investment, and total revenue were not achieved; however, the Company exceeded the planned targets for profit before tax and state budget contributions.

## 2. Management Activities of the Board of Directors

The Board of Directors (BOD) held meetings in accordance with legal regulations and the Company's Charter regarding procedures for convening meetings, providing opinions, and voting. Minutes of the meetings were prepared and archived in accordance with regulations. The resolutions and decisions of the BOD were issued through direct meetings or through written consultations, consistent with the voting results. Details of the resolutions and decisions of the Board of Directors are available for shareholders in the Corporate Governance Report for 2025 of the Corporation published on the Corporation's website.

The activities of the Board of Directors in 2025 focused on the following key matters:

- Developing work programs and specifying tasks to organize, manage, and supervise the Executive Board in implementing the resolutions of the General Meeting of Shareholders.

- Approving the agenda, contents, and organization of the 2025 Annual General Meeting of Shareholders.

- Supervising the Executive Board in production, business, and investment activities through monitoring the economic efficiency of key projects such as Techo Airport, Siem Reap Drainage System, and Nhon Hoi; directing the review and recovery of receivables, classification of inventories, and handling of outstanding work-in-progress costs; directing the implementation of the compliance program to remove the World Bank's debarment; approving investment in the DeepC clean water treatment plant relocation project; approving investment in the raw water pipeline installation project at Deep CI Industrial Park; and directing the Executive Board to continue studying and proposing options to terminate the investment cooperation contract with Tien Dai Phat Co., Ltd. and to implement investment/cooperation for the Ha Dinh project in accordance with legal regulations.

- Reviewing and guiding the Executive Board in merging departments, streamlining the management structure, and reorganizing branches to better align with the Corporation's production and business situation.

- Managing capital contributions in member companies by appointing or dismissing capital representatives and nominating them to participate in the Boards of Directors and Supervisory Boards of such companies; and authorizing capital representatives to vote on production and business plans, investment policies, and asset procurement of member companies.

- Regarding the 2021–2025 restructuring plan, the first phase of the planned divestment list, consisting of 7 units, has not yet been implemented because the Corporation must complete the arrangement and handling of housing and land facilities in accordance with Decree No. 167/2017/ND-CP and Decree No. 67/2021/ND-CP, and the divestment process has been temporarily suspended to conduct a review following the instruction of SCIC under Official Letter No. 21/ĐTKDV-KHTH dated January 7, 2025.

### **3. Executive Management of the Board of Management**

The Board of Management of the Corporation has directly managed production and business activities in accordance with the functions and duties stipulated in the Corporation's Charter, and implemented such activities in line with the resolutions of the General Meeting of Shareholders, as well as the resolutions and decisions of the Board of Directors.

Regarding the implementation of production and business targets:

- Mother Company: Total revenue reached VND 285.1 billion, achieving 56.6% of the 2025 plan and 92.7% compared to the 2024 actual figure. Profit before tax reached VND 1.2 billion, achieving 46.2% of the 2025 plan and 51.4% compared to the 2024 actual figure.

- Consolidated Corporation: Total revenue reached VND 981.9 billion, achieving 85.9% of the 2025 plan and 110.7% compared to the 2024 actual figure. Profit before tax reached VND 38.1 billion, achieving 137.5% of the 2025 plan and 161.1% compared to the 2024 actual figure.

The main reasons for the low production and business results and the failure to meet the targets assigned by the General Meeting of Shareholders, especially for the



Parent Company, are primarily due to shortcomings in construction and installation activities:

- The failure to complete the World Bank compliance program prevented the Corporation from accessing projects funded by foreign capital, resulting in a limited workload.

- In the bidding process: the quality of bid documents was not satisfactory, and potential risks related to additional work volumes and construction methods were not fully anticipated.

- In construction management: the management structure was cumbersome with multiple layers; contract management and project administration did not closely follow the business plan, resulting in a "pay-as-you-go" situation; accumulated difficulties from previous years caused cash flow constraints, sometimes failing to meet project requirements in time, affecting progress and leading to delays in acceptance and payment.

- In final settlement: internal settlement with contractors and subcontractors was not carried out in parallel with the settlement process with project owners, resulting in delayed handling and exclusion of costs. Some construction, subcontracting, and procurement contracts lacked risk-sharing clauses, leading to risks such as reduced settlement values, delayed payments, additional work volumes, and contract penalties being largely borne by the Corporation.

- In acceptance and receivables collection: insufficient determination in debt recovery resulted in working capital being tied up in difficult-to-collect receivables and work-in-progress costs, making working capital heavily dependent on borrowed funds.

### **III. RESULTS OF SUPERVISION OVER THE FINANCIAL SITUATION IN 2025**

#### **1. Preparation of Financial Statements**

The Corporation prepared and disclosed its separate financial statements and consolidated financial statements on a quarterly, semi-annual, and annual basis for 2025 in accordance with legal regulations and in compliance with the prevailing Accounting Standards and Law on Accounting. These financial statements were audited by An Viet Auditing Co., Ltd., one of the auditing firms approved by the 2025 General Meeting of Shareholders.

According to the auditor's opinion, the financial statements fairly present, in all material respects, the financial position of the Corporation as at December 31, 2025, as well as the results of its business operations and cash flows for the financial year ended on the same date, except for the effects of certain issues related to incomplete reconciliation of some receivables, prepaid expenses, and overdue advances; outstanding and prolonged work-in-progress costs of certain construction contracts; incomplete offsetting of internal receivable and payable balances; and the completeness of provisions for financial investments in member companies.

## 2. Asset, Capital Structure, and Business Performance of the Mother Company

### 2.1. Asset Situation

As at December 31, 2025, the total assets of the Mother Company amounted to VND 1,097 billion, representing a 3% decrease compared to the previous year in both short-term and long-term asset categories, specifically as follows:

Unit: VND million

| Indicator   | As at<br>31/12/2024 | As at<br>31/12/2025 | Ratio<br>2025 / 2024 |
|---|---------------------|---------------------|----------------------|
| <b>I. Short-term Assets</b>                                       | <b>705.395</b>      | <b>685.263</b>      | <b>97,1%</b>         |
| 1. Cash and cash equivalents                                      | 8.948               | 31.574              | 352,8%               |
| 2. Short-term receivables   | 395.618             | 362.197             | 91,6%                |
| <i>Of which: Short-term receivables from customers</i>            | 202.995             | 181.255             | 89,3%                |
| <i>Provision for doubtful short-term receivables</i>              | -20.421             | -32.684             | 160,1%               |
| <i>Advances to suppliers</i>                                      | 89.229              | 89.969              | 100,8%               |
| <i>Other short-term receivables</i>                               | 123.364             | 123.207             | 99,9%                |
| 3. Inventories  | 294.154             | 286.905             | 97,5%                |
| <i>Of which: Work-in-progress (production and business costs)</i> | 6.675               | 4.587               | 68,7%                |
| 4. Other short-term assets  | <b>426.830</b>      | <b>412.540</b>      | <b>96,7%</b>         |
| <b>II. Long-term Assets</b>                                       | <b>100</b>          | <b>100</b>          | <b>100,0%</b>        |
| 1. Fixed assets   | 136.498             | 128.330             | 94,0%                |
| 2. Investment property  | 10.636              | 10.374              | 97,5%                |
| 3. Long-term work-in-progress assets                              | 39.121              | 43.783              | 111,9%               |
| 4. Long-term financial investments                                | 227.895             | 218.388             | 95,8%                |
| <i>Of which: Provision for long-term financial investments</i>    | -37.655             | -47.162             | 125,2%               |
| <b>Total Assets</b>   | <b>1.132.225</b>    | <b>1.097.803</b>    | <b>97,0%</b>         |

- Compared with 2024, short-term assets decreased by nearly 3%. Low revenue resulted in fewer new receivables arising. The recovery of old receivables remained limited: out of VND 362 billion in short-term receivables, more than VND 100 billion had been outstanding for over three years. In 2025, the Corporation made an additional provision of VND 12.2 billion for these doubtful debts.

- Inventories as at December 31, 2025 amounted to VND 286 billion, of which work-in-progress (construction and business costs) accounted for VND 279 billion (representing over 25% of total assets), mainly related to projects such as Techo Airport (VND 92 billion), Song Da EPC-02 (VND 12 billion), and TV-TC11 Song Da (VND 13.7 billion), among others. Many projects have already been completed and no longer generate revenue but still have prolonged outstanding work-in-progress costs.



- Long-term work-in-progress assets increased insignificantly, mainly consisting of land lease payments for the 52 Quoc Tu Giam project and the Ha Dinh project.

- Regarding long-term financial investments, the Corporation has invested in 12 subsidiaries, 7 joint ventures/associates, and 2 other entities, with a total investment capital of VND 265.55 billion, accounting for 24% of total assets and equivalent to 45.8% of charter capital. Among these, only 2 out of 12 subsidiaries (Waseco, Viwaseen 3) and 1 out of 7 associates (Suoi Dau Water Supply Construction Investment) operate effectively and generate stable dividend income. The remaining entities operate with low efficiency or incur losses, failing to preserve or even losing all of their equity capital. In 2025, the Corporation continued to increase the provision for financial investments to VND 47.2 billion (additional provision of VND 9.5 billion).

## 2.2. Capital Structure

Unit: VND million

| Indicator  | As at<br>31/12/2024 | As at<br>31/12/2025 | Ratio<br>2025/2024 |
|--|---------------------|---------------------|--------------------|
| <b>Liabilities</b>                               | <b>516.731</b>      | <b>480.778</b>      | <b>93,0%</b>       |
| 1. Short-term liabilities                        | 488.913             | 456.004             | 93,3%              |
| <i>Of which: Short-term borrowings and debts</i> | <i>149.404</i>      | <i>89.582</i>       | <i>60,0%</i>       |
| <i>Accounts payable to suppliers</i>             | <i>222.657</i>      | <i>223.339</i>      | <i>100,3%</i>      |
| <i>Advances from customers</i>                   | <i>42.737</i>       | <i>52.778</i>       | <i>123,5%</i>      |
| <i>Other short-term payables</i>                 | <i>33.678</i>       | <i>53.011</i>       | <i>157,4%</i>      |
| 2. Long-term liabilities                         | 27.818              | 24.774              | 89,1%              |
| <i>Of which: Long-term borrowings and debts</i>  | <i>3.044</i>        | <i>0</i>            | <i>0,0%</i>        |
| <i>Other long-term payables</i>                  | <i>24.774</i>       | <i>24.774</i>       | <i>100,0%</i>      |
| <b>Owner's Equity</b>                            | <b>615.494</b>      | <b>617.024</b>      | <b>100,2%</b>      |
| 1. Owner's investment capital                    | 580.186             | 580.186             | 100,0%             |
| 2. Foreign exchange rate differences             | 2.394               | 3.008               | 125,6%             |
| 3. Development investment fund                   | 1.410               | 1.410               | 100,0%             |
| 4. Undistributed after-tax profits               | 31.504              | 32.420              | 102,9%             |
| <b>Total Capital</b>                             | <b>1.132.225</b>    | <b>1.097.803</b>    | <b>97,0%</b>       |

Total capital decreased by 3% compared to the previous year due to a reduction in liabilities, including both short-term and long-term debts.

In 2025, the Corporation borrowed VND 136 billion from VietinBank, BIDV, and several other institutions, and repaid VND 199 billion, reducing the outstanding loan balance from VND 152 billion to VND 89 billion.

## 2.3. Business Performance

In 2025, the Parent Company continued to maintain business operations in the fields of construction, industrial production (raw water and clean water supply), and office services, with the following results:

Unit: VND million

| No. | Indicator  | 2024           | 2025           | 2025/2024    |
|-----|--|----------------|----------------|--------------|
| 1   | <b>Net Revenue</b>   | <b>290.327</b> | <b>266.176</b> | <b>91,7%</b> |
|     | <i>From sale of raw water and clean water</i>              | 36.589         | 32.999         | 90,2%        |
|     | <i>From provision of services</i>                          | 18.467         | 16.797         | 91,0%        |
|     | <i>From construction contracts</i>                         | 235.271        | 216.380        | 92,0%        |
| 2   | <b>Cost of Sales</b>                                       | <b>269.215</b> | <b>234.907</b> | <b>87,3%</b> |
|     | <i>Cost of goods sold</i>                                  | 15.182         | 15.164         | 99,9%        |
|     | <i>Cost of services provided</i>                           | 11.880         | 11.384         | 95,8%        |
|     | <i>Construction contracts</i>                              | 242.152        | 208.359        | 86,0%        |
| 3   | <b>Financial Income</b>                                    | 17.295         | 18.196         | 105,2%       |
|     | <i>Of which: Dividends and profit distributed</i>          | 16.817         | 17.683         | 105,2%       |
| 4   | <b>Financial Expenses</b>                                  | 14.746         | 17.783         | 120,6%       |
|     | <i>Of which: Interest expenses</i>                         | 13.541         | 8.250          | 60,9%        |
| 5   | Administrative Expenses                                    | 20.459         | 30.003         | 146,7%       |
| 6   | <b>SXKD Profit from Production and Business Activities</b> | <b>3.202</b>   | <b>1.678</b>   | <b>52,4%</b> |
| 7   | <b>Other Profit</b>  | <b>(806)</b>   | <b>(447)</b>   | <b>55,4%</b> |
| 8   | <b>Total Accounting Profit Before Tax</b>                  | <b>2.396</b>   | <b>1.231</b>   | <b>51,4%</b> |
| 9   | <b>Profit After Tax</b>                                    | <b>1.529</b>   | <b>916</b>     | <b>60,0%</b> |
| 10  | <b>Gross Profit Margin</b>                                 | <b>7,27%</b>   | <b>11,75%</b>  |              |
|     | <i>From sales activities</i>                               | 58,51%         | 54,05%         |              |
|     | <i>From service provision</i>                              | 35,67%         | 32,22%         |              |
|     | <i>From construction contracts</i>                         | -2,92%         | 3,71%          |              |
| 11  | <b>Net Profit Margin</b>                                   | <b>0,53%</b>   | <b>0,34%</b>   |              |
| 12  | <b>Interest Expense / Revenue Ratio</b>                    | <b>4,66%</b>   | <b>3,10%</b>   |              |
| 13  | <b>Administrative Expenses / Revenue Ratio</b>             | <b>7,05%</b>   | <b>11,27%</b>  |              |

The Parent Company's revenue in 2025 decreased by nearly 9% compared with 2024, with declines across all business sectors. Construction activities recorded the lowest gross profit margin, which was insufficient to cover interest expenses and general administrative expenses.

Financial income in 2025 increased slightly, as the Parent Company received dividends from 5 out of its 12 subsidiaries, namely WASECO, VIWASEEN3, VIWASEEN.11, VIWASEEN.14, and Suoi Dau Company.

Financial expenses in 2025 increased by VND 3.04 billion, mainly due to the provision for financial investment losses of VND 9.51 billion (no such provision was made in 2024).

Administrative expenses increased due to the provision for doubtful receivables amounting to VND 12.26 billion (no such provision was made in 2024), while all other expense items were reduced compared with the previous year.



### 3. Business Results in the Consolidated Financial Statements

The consolidated financial statements of the Corporation are consolidated from the Parent Company, 10 out of 12 directly invested subsidiaries, and 1 indirectly invested subsidiary. The results are as follows:

Unit: VND million

| No.       | Indicator  | 2024      | 2025      | 2025/2024 |
|-----------|--|-----------|-----------|-----------|
| <b>I</b>  | <b>Business Performance Results</b>                              |           |           |           |
| 1         | Total Revenue  | 885.143   | 980.943   | 110,8%    |
|           | <i>Net revenue from sales of goods and provision of services</i> | 881.583   | 976.732   | 110,8%    |
|           | <i>Financial income</i>  | 3.560     | 4.211     | 118,3%    |
| 2         | Share of profit or loss from joint ventures and associates       | 3.934     | 5.831     | 148,2%    |
| 3         | Total accounting profit before tax                               | 23.682    | 38.151    | 161,1%    |
| 4         | Profit after tax   | 15.297    | 26.133    | 170,8%    |
| 5         | Profit after tax attributable to the parent company              | 4.344     | 15.383    | 354,1%    |
| <b>II</b> | <b>Assets = Liabilities and Equity</b>                           | 1.983.127 | 1.959.693 | 98,8%     |
| 1         | Short-term assets  | 1.392.685 | 1.394.413 | 100,1%    |
| 2         | Long-term assets   | 590.442   | 565.280   | 95,7%     |
| 3         | Liabilities  | 1.266.049 | 1.229.396 | 97,1%     |
|           | <i>Short-term liabilities</i>                                    | 1.097.100 | 1.076.506 | 98,1%     |
|           | <i>Long-term liabilities</i>                                     | 168.949   | 152.890   | 90,5%     |
| 4         | Equity   | 717.078   | 730.297   | 101,8%    |
|           | <i>Of which: Undistributed after-tax profits</i>                 | (22.581)  | (9.378)   | 41,5%     |

Among the 12 subsidiaries of the Corporation, only 3 out of 12 companies operate effectively; 1 company operates with low efficiency, while the remaining 8 out of 12 subsidiaries are loss-making and have lost capital, with some units having to temporarily suspend operations. This situation has affected the consolidated financial statements of the Corporation, resulting in accumulated undistributed after-tax losses of VND 9.37 billion as of December 31, 2025.

### IV. RECOMMENDATIONS OF THE SUPERVISORY BOARD

The Supervisory Board recommends that the Board of Directors and the Board of Management:

1. Strengthen the work of project acceptance, settlement, and debt recovery in order to reduce financial pressure and avoid the risk of capital loss. Review and address the issues raised by the auditor in the "Basis for Qualified Opinion" section of the 2025 Financial Statements Audit Report.

2. Enhance control over revenue sources and strictly manage costs across all business sectors in order to improve operational efficiency.

3. Develop economic plans for each construction project from the bidding stage to the construction stage; regularly monitor the implementation of these plans and the cash

flow of each project; promptly issue warnings and implement corrective measures when factors arise that may affect the effectiveness of the economic plan during project execution.

4. Review and resolve obstacles related to investment projects; promote investment in projects that generate efficiency for the Corporation, such as real estate projects and clean water supply projects.

5. Review all assets of the Corporation, optimize the exploitation and use of existing assets, and liquidate assets that are no longer needed.

6. Continue optimizing the organizational structure and human resources; develop salary and bonus regulations that ensure fairness and encourage employee capability and performance.

7. Review, amend, and supplement internal regulations, rules, and procedures, especially those related to the Corporation's core production and business activities, ensuring compliance with current legal regulations and the World Bank's Integrity Compliance Program (ICP), while meeting the Corporation's internal governance requirements.

8. Strengthen supervision over the business operations of units in which the Corporation has invested capital, and develop a plan for restructuring the Corporation's investment capital in these entities for the next phase.

The above is the Report on the operational results of the Supervisory Board in 2025. The Supervisory Board respectfully submits this report to the General Meeting of Shareholders for consideration and approval.

**ON BEHALF OF THE  
SUPERVISORY BOARD  
HEAD OF THE BOARD**

**Vu Van Manh**



VIETNAM WATER AND ENVIRONMENT  
INVESTMENT CORPORATION – JSC

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness



(VIWASEEN)

Số: ...../2026/TT-HĐQT

Hanoi, ..... , 2026

## PROPOSAL

### **Re: Approval of the 2025 Audited Separate and Consolidated Financial Statements**

**To: The Annual General Meeting of Shareholders 2026.**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020 and its guiding documents;
- Based on the Charter on Organization and Operations of Vietnam Water and Environment Investment Corporation – JSC;
- Based on the 2025 Audited Separate and Consolidated Financial Statements of Vietnam Water and Environment Investment Corporation – JSC audited by An Viet Auditing Co., Ltd.;

The separate financial statements and the consolidated financial statements for 2025 have been disclosed by the Corporation on the information portal of the Hanoi Stock Exchange and on the Corporation's website.

The Board of Directors of Vietnam Water and Environment Investment Corporation respectfully submits to the General Meeting of Shareholders for approval the audited separate financial statements and consolidated financial statements for 2025 of the Corporation.

Respectfully submitted.

**ON BEHALF OF THE BOD  
CHAIRMAN**

*(signed and sealed)*

**To Dung**



(VIWASEEN)

Số: ...../TT-HĐQT

Hanoi, ....., 2026

## PROPOSAL

### Re: Approval of the 2025 Profit Distribution Plan

**To: The Annual General Meeting of Shareholders 2026.**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020 and its guiding documents;
- Based on the Charter on Organization and Operations of Vietnam Water and Environment Investment Corporation – JSC;
- Based on the 2025 separate financial statements and consolidated financial statements of Vietnam Water and Environment Investment Corporation – JSC audited by An Viet Auditing Co., Ltd.;

#### **1. Mother Company Profit**

- Undistributed profit after tax for 2025: VND 916,486,715
- Cumulative undistributed profit after tax as of 31/12/2025: VND 32,420,354,748

#### **2. Consolidated Profit of the Corporation**

- Cumulative undistributed profit after tax as of 31/12/2025: (VND 9,377,677,264)

As the cumulative consolidated undistributed profit after tax of the Corporation as of 31/12/2025 amounts to (VND 9,377,677,264), the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval not to distribute the profit after tax for this period.

Respectfully submitted to the General Meeting of Shareholders for review and approval.

**ON BEHALF OF THE BOD  
CHAIRMAN**

**To Dung**





VIETNAM WATER AND ENVIRONMENT  
INVESTMENT CORPORATION – JSC  
(VIWASEEN)

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

Số: ...../TT-HĐQT

Hanoi, ....., 2026

## PROPOSAL

**Re: Approval of the Finalization of Salaries and Remuneration of the Board of Directors and the Supervisory Board for 2025 and the Plan for 2026**

**To: The Annual General Meeting of Shareholders 2026.**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020 and its guiding documents;

Based on the Charter on Organization and Operations of Vietnam Water and Environment Investment Corporation – JSC;

Pursuant to Resolution No. 01/2025/NQ-GMS dated 25/06/2025 of the 2025 Annual General Meeting of Shareholders.

The Board of Directors of the Corporation respectfully submits to the 2026 Annual General Meeting of Shareholders for approval the finalization of salaries and remuneration of the Board of Directors and the Supervisory Board for 2025, and the plan for 2026 as follows:

1. Finalization of salaries and remuneration of the members of the Board of Directors and the members of the Supervisory Board for 2025:

| Position           | Salary for Full-time Members (VND) | Remuneration for Part-time Members (VND) | Total (VND)        |
|--------------------|------------------------------------|--|--------------------|
| Board of Directors | 430.747.352                        | 144.000.000                              | 430.747.352        |
| Supervisory Board  | 309.182.290                        | 24.000.000                               | 309.182.290        |
| <b>TOTAL</b>       | <b>739.929.642</b>                 | <b>168.000.000</b>                       | <b>907.929.642</b> |

2. Salaries and remuneration Plan for Members of the Board of Directors and the Supervisory Board for 2026:

a) Salaries and remuneration for members of the Board of Directors and the Supervisory Board for the period from 01/01/2026 to 28/02/2026



| Position           | Salary for Full-time Members (VND) | Remuneration for Part-time Members (VND) | Total (VND)        |
|--------------------|------------------------------------|--|--------------------|
| Board of Directors | 65.000.000                         | 80.000.000                               | 145.000.000        |
| Supervisory Board  | 44.000.000                         | 20.000.000                               | 64.000.000         |
| <b>TOTAL</b>       | <b>109.000.000</b>                 | <b>100.000.000</b>                       | <b>209.000.000</b> |

b) Salaries and remuneration for members of the Board of Directors and the Supervisory Board for the period from 03/2026 đến 31/12/2026

| Position                                       | Number of Months | Remuneration (VND/month) | Total (VND)        |
|--|------------------|--------------------------|--------------------|
| Chairman of the Board of Directors             | 10               | 15.000.000               | 150.000.000        |
| Members of the Board of Directors (04 members) | 10               | 10.000.000               | 400.000.000        |
| Head of the Supervisory Board                  | 10               | 10.000.000               | 100.000.000        |
| Members of the Supervisory Board (02 members)  | 10               | 5.000.000                | 100.000.000        |
| <b>TOTAL</b>                                   |                  |                          | <b>750.000.000</b> |

The total remuneration of the members of the Board of Directors and the Supervisory Board for 2026 is VND 959,000,000

Respectfully submitted to the General Meeting of Shareholders for review and approval.

**ON BEHALF OF THE BOD  
CHAIRMAN**

**To Dung**





(VIWASEEN)

Số ...../2026/TT-BKS

Hanoi, ....., 2026

## PROPOSAL

**Re: Selection of the Auditing Firm for the 2026 Financial Statements**

**To: The Annual General Meeting of Shareholders 2026.**

Background:

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020 and its guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated 26 November 2019 and its guiding documents;
- Pursuant to the Charter of Vietnam Water and Environment Investment Corporation – JSC (the Corporation) and the Regulation on the Operation of the Supervisory Board of the Corporation;
- Pursuant to the Supervisory Board's review results regarding the preparation and audit of the Corporation's 2025 Financial Statements.

The Supervisory Board respectfully submits to the General Meeting of Shareholders of Vietnam Water and Environment Investment Corporation – JSC for approval the following proposal:

The General Meeting of Shareholders authorizes the Board of Directors of the Corporation to select an auditing firm from the List of audit firms approved to audit public interest entities in the securities sector in 2026 to conduct the review and audit of the Corporation's 2026 Financial Statements.

*Respectfully submitted to the General Meeting of Shareholders for consideration and approval.*

**ON BEHALF OF THE SUPERVISORY BOARD  
HEAD OF THE SUPERVISORY BOARD**

**Vu Van Manh**



**VIETNAM WATER AND ENVIRONMENT  
INVESTMENT CORPORATION – JSC**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

**(VIWASEEN)**

Ref: ...../TTr-HĐQT

*Hanoi, April...., 2026*

## **PROPOSAL**

**Re: Private placement of shares to increase the charter capital  
of Vietnam Water and Environment Investment Corporation (VIWASEEN)**

**To: The Annual General Meeting of Shareholders 2026.**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020 and its guiding documents;
- Pursuant to Securities Law No. 54/2019/QH14 dated 26/11/2019 and its guiding documents, as amended and supplemented from time to time;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020;
- Pursuant to the Charter on Organization and Operations of Vietnam Water and Environment Investment Corporation – JSC;

According to the audited separate financial statements of the parent company for the fiscal year ended December 31, 2025, of Vietnam Water, Sanitation and Environment Investment Corporation – JSC (VIWASEEN), the fully paid charter capital of the Corporation is VND 580.186 billion. Of this charter capital, VND 218 billion has been used for long-term financial investments in subsidiaries, joint ventures and associates; VND 138 billion has been invested in fixed assets and investment properties; and the remaining amount has been allocated to supplement working capital for other production and business activities of the Corporation.

Based on the Corporation's production and business plan, as well as its development investment plan for 2026 and subsequent years, which focuses on the construction project of the VIWASEEN office building at No. 52 Quoc Tu Giam Street, Van Mieu – Quoc Tu Giam Ward, Hanoi, the Corporation is required to ensure a large scale of charter capital and equity capital to participate in this project. In addition, the Corporation also needs to supplement capital to contribute to its member units in order to enhance their financial capacity. Therefore, the increase of VIWASEEN's charter capital is necessary and of significant importance.

Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its amendments (the "Law on Securities"), the increase of charter capital of a public company can be carried out in two forms: (1) public offering of shares (including offering shares to existing shareholders), or (2) private placement of shares. However, a public offering of shares must satisfy the conditions specified in Clause 2, Article 15 of the Law on Securities, including the requirement that "the issuing organization must have profitable business results in the year preceding the year of registration for the offering, and must not have accumulated losses up to the year of





registration for the offering.” According to the Corporation’s audited consolidated financial statements for 2025, VIWASEEN has accumulated losses of VND (9.37) billion. Therefore, the Corporation is currently unable to increase its charter capital through a public offering of shares. In accordance with legal regulations, the Corporation is eligible to increase its charter capital through a private placement of shares.

Accordingly, the Board of Directors respectfully submits to the General Meeting of Shareholders (GMS) for consideration and approval the plan for a private placement of shares to increase charter capital as follows:

#### 1. Information on the offered shares

|  |  |
|--|--|
| Name of shares:                        | Shares of Vietnam Water and Environment Investment Corporation – JSC |
| Stock code:                            | VIW  |
| Type of shares:                        | Ordinary shares  |
| Par value:                             | VND 10,000/share   |
| Total issued shares:                   | 58.018.600 shares  |
| <b><i>Of which:</i></b>                |  |
| + <i>Outstanding shares:</i>           | 58.018.600 shares  |
| + <i>Treasury shares:</i>              | 0 share  |
| Expected number of shares to be issued | 91.981.400 shares  |
| Total expected shares after issuance:  | 150.000.000 shares   |

#### 2. Offering plan

|  |   |
|--|---|
| Total number of shares offered             | Maximum of 91,981,400 shares ( <i>In words: Ninety-one million nine hundred eighty-one thousand four hundred shares</i> ).  |
| Total offering value expected at par value | Maximum of VND 919,814,000,000 ( <i>In words: Nine hundred nineteen billion eight hundred fourteen million Vietnamese dong</i> ).   |
| Offering method:                           | Private placement of shares   |
| Target investors                           | Professional securities investors in accordance with the law  |
| Number of investors                        | Offered to fewer than 100 investors   |
| Offering price                             | - The offering price is determined based on the book value of VIW shares as at December 31, 2025:<br>+ According to the audited consolidated financial statements for the fiscal year |

|   |   |
|---|---|
|   | <p>ended December 31, 2025, the book value per VIW share is VND 10,653/share.</p> <p>+ According to the audited separate financial statements for the fiscal year ended December 31, 2025, the book value per VIW share is VND 10,634/share.</p> <p>- Based on the share price of VIW determined by the above method, the Board of Directors proposes an offering price of: VND 10,700 per share.</p>   |
| Investor selection criteria             | Domestic investors who meet the criteria of professional securities investors in accordance with the provisions of law.   |
| List of target investors                | The General Meeting of Shareholders authorizes the Board of Directors to determine professional securities investors in accordance with applicable laws, to select and approve the list of such investors, and to decide on the number of shares to be offered to each investor, while ensuring compliance with regulations on foreign ownership limits and cross-ownership among enterprises.  |
| Transfer restrictions                   | The transfer restriction period shall be 01 year from the completion date of the offering.  |
| Method for handling unsubscribed shares | In the event that the offered shares are not fully subscribed by investors, the Board of Directors shall continue to offer the remaining shares to other professional securities investors (ensuring that they meet the above-mentioned investor selection criteria). In the event that the Board of Directors is still unable to identify suitable investors, it shall adjust and reduce the total number of shares offered in accordance with the actual number of shares successfully distributed. |
| Minimum successful offering ratio       | Not applicable.   |
| Expected implementation timeline        | In 2026, upon obtaining approval from the State Securities Commission for the Corporation to conduct a private placement of shares, the General Meeting   |



|  |  |
|--|--|
|  | of Shareholders authorizes the Board of Directors to determine the appropriate timing of the issuance in accordance with applicable laws and in a manner that ensures maximum benefits for the shareholders and the Corporation.   |
| Approval related to changes in charter capital and the Enterprise Registration Certificate | The General Meeting of Shareholders authorizes the Board of Directors to carry out procedures in accordance with applicable laws, including:<br>+ Amending the charter capital and other relevant contents in the Charter on organization and operation of the Corporation in accordance with the results of the offering;<br>+ Carrying out procedures to amend/adjust the Enterprise Registration Certificate to reflect the new charter capital after completion of the offering. |
| Approval related to registration and additional listing of newly issued shares             | The General Meeting of Shareholders approves the registration and additional depository of the entire number of shares issued in the offering with the Vietnam Securities Depository and Clearing Corporation, and the additional listing of all such shares on the UPCoM trading system where VIWASEEN shares are listed, and authorizes the Board of Directors to proactively implement and complete all related procedures immediately after the completion of the offering.      |

### **3. Plan for use of proceeds from the private placement**

3.1 Total proceeds from the offering: VND 984,200,980,000

3.2 Planned use of proceeds:

- + The expected proceeds of VND 984,200,980,000 will be used as follows:
  - Investment in the construction project of the VIWASEEN Office Building at No. 52 Quoc Tu Giam, Van Mieu – Quoc Tu Giam Ward, Hanoi: VND64,200,980,000 (In words: *Sixty-four billion two hundred million nine hundred eighty thousand Vietnamese dong*s).
  - Capital contributions to subsidiaries, joint ventures and affiliated companies: VND 120,000,000,000 (In words: *One hundred and twenty billion dong*)



- Acquisition of shares or capital contributions in companies to carry out mergers and acquisitions (M&A) of businesses with strong potential and aligned with the Corporation's business activities, with a total value of: VND 800,000,000,000 (In words: *Eight hundred billion Vietnamese dong*).

+ The General Meeting of Shareholders authorizes the Board of Directors to develop detailed plans and/or adjust the capital utilization plan for each purpose depending on actual conditions, in line with the Corporation's development strategy at the time of the share offering, while ensuring the interests of shareholders and compliance with applicable laws. The Board of Directors shall implement such adjustments and report them at the nearest General Meeting of Shareholders.

+ To ensure flexibility and efficiency in the use of capital, as well as to safeguard the interests of shareholders and the Corporation, the Board of Directors is authorized to decide on depositing the proceeds from the private placement of shares in banks during the period in which such funds have not yet been utilized for the approved purposes.

3.3 Plan to address any shortfall in proceeds: In the event that the Corporation does not fully complete the offering and fails to raise sufficient capital as planned, the General Meeting of Shareholders authorizes the Board of Directors to use lawful funds/reserves of the Corporation or other funding sources in accordance with applicable laws and the Corporation's Charter.

#### **4. Matters authorized to the Board of Directors**

The General Meeting of Shareholders authorizes and assigns the Board of Directors to decide on the detailed issuance plan, organize and implement such plan in accordance with the actual operational needs of VIWASEEN, in compliance with applicable laws and guidance of competent authorities, on the basis of harmonizing the interests of shareholders, and to carry out all relevant procedures with competent authorities for the implementation of the Corporation's share issuance plan in accordance with the Resolution of the General Meeting of Shareholders and legal regulations, including but not limited to the following matters:

- To prepare a detailed share offering plan for submission to the State Securities Commission and other competent authorities
- To determine the timing of the offering in accordance with the Corporation's needs and in compliance with legal regulations
- To select advisory firms and underwriting institutions (if deemed necessary)
- To supplement, amend and finalize the share offering plan (if deemed necessary or as required by competent state authorities) to ensure that the share offering is conducted in compliance with applicable laws and completed in accordance with the approved plan.
- To select and decide on professional securities investors eligible to purchase the privately placed shares; determine the number of shares to be allocated to each investor; negotiate and decide on terms and conditions relating to the offering. The selection of investors must ensure compliance with the maximum foreign ownership ratio of the Corporation in accordance with prevailing laws.
- The General Meeting of Shareholders authorizes the Board of Directors to develop detailed plans and/or adjust the capital utilization plan for each purpose depending on actual conditions, in line with the Corporation's development strategy at the time



of the share offering, while ensuring the interests of shareholders and compliance with applicable laws. The Board of Directors shall implement such adjustments and report them at the nearest General Meeting of Shareholders.

- To ensure flexibility and efficiency in the use of capital, as well as to safeguard the interests of shareholders and the Corporation, the General Meeting of Shareholders authorizes the Board of Directors to decide on depositing the proceeds from the private placement of shares in banks during the period in which such funds have not yet been utilized for the approved purposes.
- To amend and supplement the Charter of the Corporation in relation to charter capital and to update business registration contents with competent authorities to reflect the actual charter capital after completion of the offering
- To carry out necessary procedures for additional registration with the Vietnam Securities Depository and Clearing Corporation and additional listing on the stock exchange where the Corporation's shares are listed
- To perform other necessary tasks and procedures to complete the offering in accordance with the plan approved by the General Meeting of Shareholders

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval.

**Sincerely thank you!**

**ON BEHALF OF THE BOD  
CHAIRMAN**

**To Dung**





VIETNAM WATER AND ENVIRONMENT  
INVESTMENT CORPORATION – JSC

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

(VIWASEEN)

Số: ...../TT-HĐQT

Hanoi, April..., 2026

## PROPOSAL

**Re: Regarding the Amendment and Supplement of the Charter  
on Organization and Operation**

**To: The Annual General Meeting of Shareholders 2026.**

**Pursuant to:**

- Enterprise Law No. 59/2020/QH14 dated 17/06/2020 and its guiding documents, as amended and supplemented from time to time;
- Securities Law No. 54/2019/QH14 dated 26/11/2019 and its guiding documents, as amended and supplemented from time to time;
- Charter of the Vietnam Water and Environment Investment Corporation – JSC;
- The practical needs arising from the business operations of the Vietnam Water and Environment Investment Corporation – JSC;

In order to ensure compliance with current legal regulations and practical operations, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the following:

1. Approval of the full text of the Charter on Organization and Operation of Vietnam Water and Environment Investment Corporation – JSC (*the details of the amended Charter are attached to this Submission Report*).

2. General Director – the legal representative of the Corporation is authorized to sign and promulgate the Charter on Organization and Operation of the Corporation as soon as approved by the General Meeting of Shareholders.

Respectfully submitted to the General Meeting of Shareholders for review and approval.

**ON BEHALF OF THE BOD  
CHAIRMAN**

**To Dung**





VIETNAM WATER AND ENVIRONMENT  
INVESTMENT CORPORATION – JSC  
(VIWASEEN)

Ref.: ...../TT-HĐQT

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

Hanoi, April., 2026

## PROPOSAL

**Re: Regarding the Amendment and Supplement  
of the Internal Governance Regulations**

**To: The Annual General Meeting of Shareholders 2026.**

**Pursuant to:**

- Enterprise Law No. 59/2020/QH14 dated 17/06/2020 and its guiding documents, as amended and supplemented from time to time;
- Securities Law No. 54/2019/QH14 dated 26/11/2019 and its guiding documents, as amended and supplemented from time to time;
- Charter of the Vietnam Water and Environment Investment Corporation – JSC;
- The practical needs arising from the business operations of the Vietnam Water and Environment Investment Corporation – JSC;

In order to ensure compliance with current legal regulations and practical operations, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the following:

1. Approval of the full text of the Internal Governance Regulations of the Vietnam Water and Environment Investment Corporation – JSC (*the details of the amended Internal Governance Regulations are attached to this Submission Report*).

2. Chairman of the Board of Directors of the Corporation is authorized to sign and promulgate the Internal Governance Regulations of the Corporation after approval by the General Meeting of Shareholders.

Respectfully submitted to the General Meeting of Shareholders for review and approval.

**ON BEHALF OF THE BOD  
CHAIRMAN**

**To Dung**

Ref.: ...../TT-HĐQT

Hanoi, April....., 2026



## PROPOSAL

**Re: Regarding the Amendment and Supplement  
of the Operating Regulations of the Board of Directors  
To: The Annual General Meeting of Shareholders 2026.**

### Pursuant to:

- Enterprise Law No. 59/2020/QH14 dated 17/06/2020 and its guiding documents, as amended and supplemented from time to time;
- Securities Law No. 54/2019/QH14 dated 26/11/2019 and its guiding documents, as amended and supplemented from time to time;
- Charter of the Vietnam Water and Environment Investment Corporation – JSC;
- The practical needs arising from the business operations of the Vietnam Water and Environment Investment Corporation – JSC;

In order to ensure compliance with current legal regulations and practical operations, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the following:

1. Approval of the full text of the Operating Regulations of the Board of Directors of the Vietnam Water and Environment Investment Corporation – JSC (the details of the amended Operating Regulations of the Board of Directors are attached to this Proposal).

2. Chairman of the Board of Directors of the Corporation is authorized to sign and promulgate the Operating Regulations of the Board of Directors of the Corporation after approval by the General Meeting of Shareholders.

Respectfully submitted to the General Meeting of Shareholders for review and approval.

**ON BEHALF OF THE BOD  
CHAIRMAN**

**To Dung**





VIETNAM WATER AND ENVIRONMENT  
INVESTMENT CORPORATION – JSC

(VIWASEEN)

Số: ...../TT-HĐQT

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, April ....., 2026

## PROPOSAL

### Re: Amendment and Supplement of the Operating Regulations of the Supervisory Board

To: **The Annual General Meeting of Shareholders 2026.**

**Pursuant to:**

- Enterprise Law No. 59/2020/QH14 dated 17/06/2020 and its guiding documents, as amended and supplemented from time to time;
- Securities Law No. 54/2019/QH14 dated 26/11/2019 and its guiding documents, as amended and supplemented from time to time;
- Charter of the Vietnam Water and Environment Investment Corporation – JSC;
- The practical needs arising from the business operations of the Vietnam Water and Environment Investment Corporation – JSC;

To ensure compliance with current legal regulations and practical operations, the Supervisory Board respectfully submits to the General Meeting of Shareholders for consideration and approval the following matters:

1. Approval of the full text of the Operating Regulations of the Supervisory Board of Vietnam Water and Environment Investment Corporation – JSC (*details of the amended Operating Regulations of the Supervisory Board are attached to this Proposal*).

2. The Head of the Supervisory Board of the Corporation is authorized to sign and promulgate the Operating Regulations of the Supervisory Board upon approval by the General Meeting of Shareholders.

Respectfully submitted to the General Meeting of Shareholders for review and approval.

**ON BEHALF OF THE SUPERVISORY BOARD  
HEAD OF THE BOARD**

**Vu Van Manh**



VIETNAM WATER AND ENVIRONMENT  
INVESTMENT CORPORATION – JSC  
(VIWASEEN)

Ref.: ...../TT-HDQT

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

Hanoi, April ..., 2026

## PROPOSAL

**Re: Approval of the Policy for Transactions between VIWASEEN and  
VINACONEX JSC, its member companies in 2026.**

**To: The Annual General Meeting of Shareholders 2026.**

Enterprise Law No. 59/2020/QH14 dated 17/06/2020 and its guiding documents, as amended and supplemented from time to time;

Securities Law No. 54/2019/QH14 dated 26/11/2019 and its guiding documents, as amended and supplemented from time to time;

Charter of the Vietnam Water and Environment Investment Corporation – JSC;

VIWASEEN Corporation is currently a subsidiary in which Vietnam Construction and Import-Export JSC. (“VINACONEX JSC”) holds 98.16% of the charter capital.

VIWASEEN, together with VINACONEX JSC and its other member units, operates in a group/corporate model, forming a group of companies that are related through share ownership, capital contributions, or other affiliations.

Under this group/corporate operating model, VINACONEX JSC plays the role of setting strategic directions for business operations, market development, and brand development for the entire corporation. Subsidiaries and affiliated companies within the system receive comprehensive support in their respective areas of expertise and carry out business activities in line with the Corporation’s overall strategic orientation.

In order to continue promoting the strengths of the corporate model while ensuring connectivity and coordination between VINACONEX JSC and VIWASEEN, as well as enhancing coordinated operations within the VINACONEX system, the Board of Directors respectfully submits to the 2026 Annual General Meeting of Shareholders for approval the following matters:

1. To approve the policy for entering into future contracts and transactions between VIWASEEN Corporation and VINACONEX JSC and/or its member units (*as detailed in the Appendix attached hereto*), in accordance with Article 167 of the 2020 Law on Enterprises and Article 293 of Decree No. 155/2020/ND-





CP dated December 31, 2020 of the Government detailing the implementation of the Law on Securities.

2. The General Meeting of Shareholders authorizes the Board of Directors of the Corporation to decide on specific terms and conditions of the contracts and transactions mentioned in Item 1 above, including any amendments, supplements, termination, or replacement of such contracts and transactions.

Respectfully submitted to the General Meeting of Shareholders for review and approval.


**ON BEHALF OF THE BOD  
CHAIRMAN**




**To Dung**

**APPENDIX**  
**LIST OF SUBSIDIARIES AND AFFILIATED COMPANIES**  
**OF VINACONEX JSC.**

(Attached to the Proposal No. .... /TTr-HDQT dated ..... April 2026)

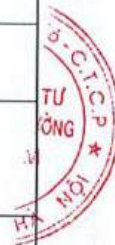


| No.      | Name  | Registered<br>Charter Capital<br>(VND) | Notes  |
|----------|---|--|--|
| <b>I</b> | <b>SUBSIDIARIES OF VINACONEX JSC</b>                                    |  |  |
| 1        | Vinaconex Construction One Member Ld. Co.                               | 800.000.000.000                        |  |
| 2        | Vinaconex Investment Co., Ltd   | 1.500.000.000.000                      |  |
| 3        | Bohemian Company  | 136.973.815.950                        | Subsidiary of<br>Vinaconex<br>Investment<br>Ltd Co., |
| 4        | Vinaconex Real Estate Company   | 440.000.000.000                        | Subsidiary of<br>Vinaconex<br>Investment<br>Ltd Co.  |
| 5        | Construction Joint Stock Company No. 01 (VINACONEX 1)                   | 120. 000.000.000                       |  |
| 6        | Construction Joint Stock Company No. 17 (VINACONEX 17)                  | 15.075.836.146                         |  |
| 7        | Công ty CP Vinaconex 25   | 240. 000.000.000                       |  |
| 8        | Viwaco Joint Stock Company  | 479.999.950.000                        |  |
| 9        | Vinaconex Dung Quat Joint Stock Company                                 | 47.980.430.000                         |  |
| 10       | Vinaconex Saigon Joint Stock Company                                    | 61.014.930.000                         |  |
| 11       | Ly Thai To Education One Member Co., Ltd                                | 137.568.882.884                        |  |
| 12       | Bach Thien Loc Joint Stock Company                                      | 500.000.000.000                        |  |
| 13       | Vinaconex Capital One Company Ltd.                                      | 600.000.000.000                        |  |
| 14       | Northern Power Development and Investment Joint Stock Company 2 (NEDI2) | 499.939.607.633                        |  |





|           |  |                   |  |
|-----------|--|-------------------|--|
| 15        | Sa Pa Clean Water BOO Joint Stock Company  | 58.650.000.000    |  |
| 16        | Construction Joint Stock Company No. 16 (VINACONEX 16)   | 15.000.000.000    |  |
| 17        | Construction Joint Stock Company No. 27 (VINACONEX 27)   | 17.792.770.000    |  |
| 18        | Construction Joint Stock Company No. 04 (VINACONEX 4)  | 3.500.000.000     |  |
| 19        | Other subsidiaries of VINACONEX JSC. (to join VINACONEX group in the future through new establishment or via mergers and acquisitions conducted by VINACONEX). |                   |  |
| <b>II</b> | <b>AFFILIATED COMPANIES OF VINACONEX JSC</b>   |                   |  |
| 1         | Construction Joint Stock Company No. 12  | 116.360.000.000   |  |
| 2         | Cam Pha Cement Joint Stock Company   | 2.000.000.000.000 |  |
| 3         | Vietnam Urban Investment and Services Joint Stock Company  | 160.000.000.000   |  |
| 4         | Vinaconex Trading Development Joint Stock Company  | 147.780.000.000   |  |
| 5         | Hanoi – Bac Giang BOT Investment Joint Stock Company   | 496.322.400.000   |  |
| 6         | Vinaconex – Tan Loc Asphalt Concrete Company Limited   | 30.000.000.000    |  |
| 7         | VIMECO Joint Stock Company   | 287.470.170.000   |  |
| 8         | Vinaconex Quang Ninh Investment Joint Stock Company  | 380.550.000.000   |  |



(VIWASEEN)

Ref.: ...../TT-HĐQT

Hanoi, April ..., 2026



## PROPOSAL

**Re: Approval of the Policy for Transactions between VIWASEEN and its member and affiliated companies in 2026.**

**To: The Annual General Meeting of Shareholders 2026.**

Enterprise Law No. 59/2020/QH14 dated 17/06/2020 and its guiding documents, as amended and supplemented from time to time;

Securities Law No. 54/2019/QH14 dated 26/11/2019 and its guiding documents, as amended and supplemented from time to time;

Charter of the Vietnam Water and Environment Investment Corporation – JSC;

VIWASEEN and its subsidiaries and affiliated companies operate in a Mother company – subsidiary model, forming a group of companies that are related through share ownership, capital contributions, or other affiliations.

In order to continue promoting the strengths of the corporate model while ensuring connectivity and coordination between VIWASEEN and its subsidiaries and affiliated companies, the Board of Directors respectfully submits to the 2026 Annual General Meeting of Shareholders for approval the following matters:

1. To approve the policy for entering into future contracts and transactions between VIWASEEN Corporation and its subsidiaries and affiliated companies in 2026 (*as detailed in the Appendix attached hereto*), in accordance with Article 167 of the 2020 Law on Enterprises and Article 293 of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of the Law on Securities.

2. To authorize the General Meeting of Shareholders to delegate to the Board of Directors of the Corporation the authority to decide on specific terms and conditions of the contracts and transactions mentioned in Item 1 above, including any amendments, supplements, termination, or replacement of such contracts and transactions.

Respectfully submitted to the General Meeting of Shareholders for review and approval.

**ON BEHALF OF THE BOD  
CHAIRMAN**

**To Dung**



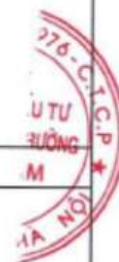


**APPENDIX**  
**LIST OF SUBSIDIARIES AND AFFILIATED COMPANIES**  
**OF VIWASEEN JSC.**

| No.      | Name   | Registered<br>Charter Capital<br>(VND) | Notes                |
|----------|--|--|----------------------|
| <b>I</b> | <b>SUBSIDIARIES OF VIWASEEN JSC.</b>   |  |                      |
| 1        | Water Supply and Sewerage Investment and Construction Joint Stock Company – WASECO             | 132.000.000.000                        |                      |
| 2        | Southeast Asia Mekong – Rach Gia Water Supply and Consultancy Joint Stock Company              | 72.500.000.000                         | Subsidiary<br>WASECO |
| 3        | Water Supply and Sewerage Construction Joint Stock Company No. 1 – VIWASEEN.1                  | 10.000.000.000                         |                      |
| 4        | Water Supply and Sewerage Mechanical Construction Joint Stock Company – VIWASEEN.2             | 10.000.000.000                         |                      |
| 5        | VIWASEEN 3 Joint Stock Company   | 20.000.000.000                         |                      |
| 6        | Water, Electrical Installation and Construction Joint Stock Company – VIWASEEN.4               | 15.000.000.000                         |                      |
| 7        | VIWASEEN 6 Joint Stock Company   | 15.000.000.000                         |                      |
| 8        | Drilling and Water Supply and Sewerage Construction Joint Stock Company – VIWASEEN.11          | 9.300.000.000                          |                      |
| 9        | Water Supply and Sewerage Construction Joint Stock Company No. 12 – VIWASEEN.12                | 15.000.000.000                         |                      |
| 10       | Water Equipment Manufacturing, Construction and Installation Joint Stock Company – VIWASEEN.14 | 10.000.000.000                         |                      |
| 11       | Water Supply and Sewerage Construction Joint Stock   | 10.000.000.000                         |                      |



|    |   |                 |  |
|----|---|-----------------|--|
|    | Company No. 15 –<br>VIWASEEN.15   |                 |  |
| 12 | VIWASEEN Manpower Supply,<br>Commercial and Tourism Joint<br>Stock Company<br>(VIWASEEN.TMC)  | 12.098.910.000  |  |
| 13 | VIWASEEN Phuong Huong<br>Environmental Development<br>Investment Joint Stock<br>Company   | 10.000.000.000  |  |
| 14 | Other subsidiaries of<br>VIWASEEN (to join<br>VIWASEEN group in the future<br>through new establishment or<br>via mergers and acquisitions<br>conducted by VIWASEEN). |                 |  |
| II | <b>AFFILIATED COMPANIES OF VIWASEEN JSC</b>   |                 |  |
| 15 | Suoi Dau Water Supply,<br>Sewerage Construction and<br>Investment JSC<br>(SUOIDAUWACO)  | 80.000.000.000  |  |
| 16 | Petrowaco Real Estate Joint<br>Stock Company –<br>PETROWACO   | 100.000.000.000 |  |
| 17 | TSC Technical Services Joint<br>Stock Company   | 7.000.000.000   |  |
| 18 | Dai Viet – Wahsin Ductile Iron<br>Pipe Company Limited  | 28.671.000.000  |  |
| 19 | Phu Tho PetroVietnam Oil Joint<br>Stock Company (PV OIL Phu<br>Tho)   | 50.000.000.000  |  |
| 20 | Truong An – VIWASEEN<br>Construction and Investment<br>Joint Stock Company  | 10.000.000.000  |  |
| 21 | VIWASEEN Infrastructure<br>Construction Investment Joint<br>Stock Company –<br>VIWASEEN.7   | 5.000.000.000   |  |





Hanoi, April....., 2026



**MINUTES OF MEETING**  
**2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**VIETNAM WATER AND ENVIRONMENT INVESTMENT**  
**CORPORATION – JSC**  
**(VIWASEEN)**

**Name of organization: VIETNAM WATER AND ENVIRONMENT INVESTMENT CORPORATION – JSC (VIWASEEN)**

**Head office:** No. 52 Quoc Tu Giam, Van Mieu – Quoc Tu Giam Ward, Hanoi

**Transaction office:** No. 48 To Huu, Dai Mo Ward, Hanoi

**Enterprise Registration Certificate:** No. 0100105976, first issued by the Hanoi Department of Planning and Investment on September 13, 2010; 6th amendment dated December 9, 2025

**Stock code: VIW**

Today, at 8:30 AM on April 23, 2026, at the Hall on the 4th Floor, Viwaseen Tower – No. 48 To Huu Street, Dai Mo Ward, Hanoi, the 2026 Annual General Meeting of Shareholders of Vietnam Water and Environment Investment Corporation – JSC (VIWASEEN) is convened with the following agenda:

**I. PART ONE – REPORT ON VERIFICATION OF SHAREHOLDERS' ELIGIBILITY**

The total number of shareholders invited to attend the 2026 Annual General Meeting of Shareholders is ... shareholders, including both organizations and individuals, representing **58,018,600** voting shares, equivalent to 100% of the total voting shares of Vietnam Water and Environment Investment Corporation – JSC, according to the consolidated list of securities holders prepared by the Vietnam Securities Depository (VSD) as of the record date of March 26, 2026.

The Meeting heard Mr. ...., Head of the Shareholder Eligibility Verification Committee, announce the results of the verification of shareholders' eligibility and their representatives attending the Meeting as follows:

The total number of shareholders (attending in person or through authorized representatives) present at the Meeting at ..... AM was ... persons, representing ... voting shares, equivalent to ...% of the total voting shares of VIWASEEN.

The Shareholder Eligibility Verification Committee continues to update the number of attending shareholders registering after the opening of the Meeting.

The General Meeting of Shareholders approved the Report on verification of shareholders' eligibility by raising voting cards and giving opinions via **Voting**



**Ballot No. 1**, with the following results:

*Number of shareholders (attending in person or via authorized representatives) present at the time of voting: ... persons, representing ... voting shares*

*Number of ballots issued: ... ballots, representing ... voting shares*

*Number of ballots collected: ... ballots, representing ... voting shares*

*Number of invalid ballots: ... ballots, representing ... voting shares*

*Number of valid ballots: ... ballots, representing ... voting shares, of which:*

*+ Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*

*+ Votes against: ... ballots, representing ... voting shares, accounting for ...%*

*+ Abstentions: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*

Accordingly, the General Meeting of Shareholders approved the Report on verification of shareholders' eligibility with an approval rate of ...% of the total voting shares of shareholders attending and voting at the Meeting. In accordance with the Law on Enterprises and the Charter of the Corporation, the 2026 Annual General Meeting of Shareholders of VIWASEEN JSC has met the conditions to be duly convened and proceed. Shareholders (attending in person or through authorized representatives) have voting rights corresponding to the number of voting shares they represent.

*(The Report on verification of shareholders' eligibility, the list of shareholders (attending in person or through authorized representatives) actually present at the Meeting, and the number of voting shares they represent are attached to these Minutes.)*

**II. PART TWO – OPENING OF THE GENERAL MEETING OF SHAREHOLDERS**

1. The Organizing Committee carried out the procedures to open the Meeting.
2. The Organizing Committee introduced the list of the Presidium, the Secretariat, and the Vote Counting Committee for approval by the General Meeting of Shareholders:

**2.1. Presidium:**

|     |                           |
|-----|---------------------------|
| Mr. | – Chairman of the Meeting |
| Mr. | – Member                  |
| Mr. | – Member                  |

**2.2. Secretariat:**

Ms. Doan Thi Lan Anh – Secretary of the Board of Directors – Head

Mr. Doan Minh Duong – Officer, Finance and Acc. Department – **Member**

**2.3. Vote Counting Committee:**



1. – Head
  2. – Deputy Head
  3. – Member
  4. – Member
  5. – Member
3. The General Meeting of Shareholders approved the list of the Presidium, Secretariat, and Vote Counting Committee of the 2026 Annual General Meeting of Shareholders by raising voting cards and voting via **Voting Ballot No. 2**, with the following results:

### 3.1. Approval of the Presidium:

*Number of shareholders (attending in person or via authorized representatives) present at the time of voting: ... persons, representing ... voting shares*

*Number of ballots issued: ... ballots, representing ... voting shares*

*Number of ballots collected: ... ballots, representing ... voting shares*

*Number of invalid ballots: ... ballots, representing ... voting shares*

*Number of valid ballots: ... ballots, representing ... voting shares, of which:*

*Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*

*Votes against: ... ballots, representing ... voting shares, accounting for ...%*

*Abstentions: ... ballots, representing ... voting shares, accounting for ...%*

Accordingly, the General Meeting approved the list of the Presidium with an approval rate of ...% of the total voting shares of shareholders attending and voting at the Meeting.

### 3.2. Approval of the Secretariat

*Number of shareholders (attending in person or via authorized representatives) present at the time of voting: ... persons, representing ... voting shares*

*- Number of ballots issued: ... ballots, representing ... voting shares*

*- Number of ballots collected: ... ballots, representing ... voting shares*

*- Number of invalid ballots: ... ballots, representing ... voting shares*

*- Number of valid ballots: ... ballots, representing ... voting shares, of which:*

+ *Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*

+ *Votes against: ... ballots, representing ... voting shares, accounting for ...%*

+ *Abstentions: ... ballots, representing ... voting shares, accounting for ...%*

Accordingly, the General Meeting approved the list of the Secretariat with an approval rate of ...% of the total voting shares of shareholders attending and voting at the Meeting.

### **3.3. Approval of the Vote Counting Committee**

*Number of shareholders (attending in person or via authorized representatives) present at the time of voting: ... persons, representing ... voting shares*

- *Number of ballots issued: ... ballots, representing ... voting shares*

- *Number of ballots collected: ... ballots, representing ... voting shares*

- *Number of invalid ballots: ... ballots, representing ... voting shares*

- *Number of valid ballots: ... ballots, representing ... voting shares, of which:*

+ *Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*

+ *Votes against: ... ballots, representing ... voting shares, accounting for ...%*

+ *Abstentions: ... ballots, representing ... voting shares, accounting for ...%*

Accordingly, the General Meeting approved the list of the Vote Counting Committee with an approval rate of ...% of the total voting shares of shareholders attending and voting at the Meeting.

4. The Organizing Committee invited the Presidium and the Secretariat to take their positions.



## **5. Meeting Agenda and Rules of Procedure**

The Meeting heard the Organizing Committee present the Agenda and the Rules of Procedure of the 2026 Annual General Meeting of Shareholders.

The Meeting approved the Agenda and the Rules of Procedure by raising voting cards and voting via **Ballot No. 3**, with the following results:

### **5.1. Approval of the Meeting Agenda**

*Number of shareholders (attending in person or via authorized representatives) present at the time of voting: ... persons, representing ... voting shares*

*- Number of ballots issued: ... ballots, representing ... voting shares*

*- Number of ballots collected: ... ballots, representing ... voting shares*

*- Number of invalid ballots: ... ballots, representing ... voting shares*

*- Number of valid ballots: ... ballots, representing ... voting shares, of which:*

*+ Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*

*+ Votes against: ... ballots, representing ... voting shares, accounting for ...%*

*+ Abstentions: ... ballots, representing ... voting shares, accounting for ...%*

Accordingly, the General Meeting approved the Meeting Agenda with an approval rate of ...% of the total voting shares of shareholders attending and voting at the General Meeting of Shareholders.

### **5.1 Approval of the Rules of Procedure**

*Number of shareholders (attending in person or via authorized representatives) present at the time of voting: ... persons, representing ... voting shares*

*- Number of ballots issued: ... ballots, representing ... voting shares*

*- Number of ballots collected: ... ballots, representing ... voting shares*

*- Number of invalid ballots: ... ballots, representing ... voting shares*

*- Number of valid ballots: ... ballots, representing ... voting shares, of which:*

*+ Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*

*+ Votes against: ... ballots, representing ... voting shares, accounting for ...%*

*+ Abstentions: ... ballots, representing ... voting shares, accounting for ...%*

Accordingly, the General Meeting approved the Rules of Procedure of the Meeting with an approval rate of ...% of the total voting shares of shareholders attending and voting at the General Meeting of Shareholders.

### **III. PART THREE – REPORTS AND SUBMISSIONS AT THE MEETING**

At the Meeting, the Presidium introduced members of the Board of Directors, the Chief Executive Officer, the Head of the Supervisory Board, the Chief Accountant, and the Head of the Administration Department to present the reports/submissions to the 2026 Annual General Meeting of Shareholders, including:

1. Report No. ... dated .../4/2026 on business performance in 2025 and the business plan for 2026 (presented by Mr. Nguyen Hai Dang – CEO)
2. Report No. .../BC-HĐQT dated .../4/2026 of the Board of Directors on corporate governance and operational results of the Board and its members (presented by Mr. To Dung – Chairman)
3. Report No. .../BC-BKS dated .../4/2026 of the Supervisory Board (presented by Mr. Vu Van Manh – Head of Supervisory Board)
4. Submission No. .../TTr-HĐQT dated .../4/2026 on approval of the audited financial statements for 2025 (presented by Mr. Doan Vu Tien – Chief Accountant)
5. Submission No. .../TTr-HĐQT dated .../4/2026 on profit distribution for FY2025 (presented by Mr. Doan Vu Tien – Chief Accountant)
6. Submission No. .../TTr-HĐQT dated .../4/2026 on remuneration of the Board of Directors and Supervisory Board for 2025 and plan for 2026 (presented by Mr. Vu Thanh Cong – Head of Administration)
7. Submission No. .../TTr-HĐQT dated .../4/2026 on selection of an independent audit firm for 2026 financial statements (presented by Mr. Vu Van Manh)



8. Submission No. .../TTr-HĐQT dated .../4/2026 on private placement of shares to increase charter capital (presented by Mr. Nguyen Hai Dang)
9. Submission No. .../TTr-HĐQT dated .../4/2026 on amendments to the Charter and internal regulations (presented by Mr. Vu Thanh Cong)
10. Submission No. .../TTr-HĐQT dated .../4/2026 on transactions between VIWASEEN and VINACONEX and its member companies (presented by Mr. Nguyen Xuan Dong)
11. Submission No. .../TTr-HĐQT dated .../4/2026 on transactions between VIWASEEN and its subsidiaries/affiliates (presented by Mr. Nguyen Xuan Dong)

#### IV. PART FOUR – SHAREHOLDERS' DISCUSSION

Mr. To Dung – Chairman of the Board of Directors and Chairman of the Meeting – on behalf of the Presidium, moderated the discussion session.

#### V. PART FIVE – APPROVAL OF REPORTS AND SUBMISSIONS

Mr. Nguyen Xuan Dong – Member of the Board of Directors, on behalf of the Presidium, presented the reports and submissions for approval.

The Meeting approved the reports and submissions by raising voting cards and voting via **Ballot No. 4**, with the following results:

##### 1. Approval of the report on business performance in 2025 and the business plan for 2026

Specific indicators are as follows:

*Unit: VND billion*

| No | Indicator                      | Mother Company |            |                    |            | Consolidated Corporation |            |                    |            |
|----|--------------------------------|----------------|------------|--------------------|------------|--------------------------|------------|--------------------|------------|
|    |                                | KH<br>2025     | TH<br>2025 | %<br>TH/KH<br>2025 | KH<br>2026 | KH<br>2025               | TH<br>2025 | %<br>TH/KH<br>2025 | KH<br>2026 |
| 1  | Production and business value  | 487,8          | 345,0      | 70,7%              | 105,3      | 1.255,7                  | 1.146,9    | 91,3%              | 886,8      |
| 2  | Development investment         | 22,9           | 4,6        | 20,4%              | 118,7      | 56,2                     | 18,5       | 33,1%              | 152,3      |
| 3  | Total revenue and other income | 503,9          | 285,1      | 56,6%              | 133,5      | 1.143,3                  | 981,9      | 85,9%              | 846,2      |
| 4  | Profit before tax              | 2,6            | 1,2        | 47,4%              | 1,25       | 27,7                     | 38,1       | 137,7%             | 52,4       |
| 5  | State budget contribution      | 12,0           | 15,6       | 130,3%             | 9,7        | 42,3                     | 47,1       | 111,5%             | 38,7       |
| 6  | Dividends                      | 0%             |            |                    | 0%         | -                        |            |                    |            |

*Number of shareholders (attending in person or via authorized representatives) present at the time of voting: ... persons, representing ... voting shares*

*- Number of ballots issued: ... ballots, representing ... voting shares*

*- Number of ballots collected: ... ballots, representing ... voting shares*

*- Number of invalid ballots: ... ballots, representing ... voting shares*

*- Number of valid ballots: ... ballots, representing ... voting shares, of which:*

*+ Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*

*+ Votes against: ... ballots, representing ... voting shares, accounting for ...%*

*+ Abstentions: ... ballots, representing ... voting shares, accounting for ...% the total voting shares of shareholders attending and voting at the General Meeting of Shareholders*

Accordingly, the General Meeting approved the Report of the Executive Board on the business performance in 2025 and the business plan for 2026 with an approval rate of ...% of the total voting shares of shareholders attending and voting at the General Meeting of Shareholders.

## **2. Approval of the Report of the Board of Directors on corporate governance and the performance of the Board of Directors and each of its members**

*Number of shareholders (attending in person or via authorized representatives) present at the time of voting: ... persons, representing ... voting shares*

*- Number of ballots issued: ... ballots, representing ... voting shares*

*- Number of ballots collected: ... ballots, representing ... voting shares*

*- Number of invalid ballots: ... ballots, representing ... voting shares*

*- Number of valid ballots: ... ballots, representing ... voting shares, of which:*



*+ Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*

*+ Votes against: ... ballots, representing ... voting shares, accounting for ...%*

*+ Abstentions: ... ballots, representing ... voting shares, accounting for ...% the total voting shares of shareholders attending and voting at the General Meeting of Shareholders*

Accordingly, the General Meeting approved the Report of the Board of Directors on corporate governance and the performance of the Board of Directors and each of its members, with an approval rate of ...% of the total voting shares of shareholders attending and voting at the General Meeting of Shareholders.

### **3. Thông qua Báo cáo của Ban Kiểm soát tại ĐHĐCĐ**

*Number of shareholders (attending in person or via authorized representatives) present at the time of voting: ... persons, representing ... voting shares*

*- Number of ballots issued: ... ballots, representing ... voting shares*

*- Number of ballots collected: ... ballots, representing ... voting shares*

*- Number of invalid ballots: ... ballots, representing ... voting shares*

*- Number of valid ballots: ... ballots, representing ... voting shares, of which:*

*+ Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*

*+ Votes against: ... ballots, representing ... voting shares, accounting for ...%*

*+ Abstentions: ... ballots, representing ... voting shares, accounting for ...% the total voting shares of shareholders attending and voting at the General Meeting of Shareholders*

Accordingly, the General Meeting approved the Report of the Supervisory Board at the General Meeting of Shareholders with an approval rate of ...%

of the total voting shares of shareholders attending and voting at the General Meeting of Shareholders.

**4. Approval of the audited separate financial statements of the Parent Company and the consolidated financial statements for 2025, audited by An Viet Auditing Company Limited**

*Unit: dong*

| No        | Indicator  | Separate financial statement | Consolidated financial statement |
|-----------|--|------------------------------|----------------------------------|
| <b>I</b>  | Total assets   |                              |                                  |
| <b>1</b>  | Current assets   | <b>1.097.802.635.040</b>     | <b>1.959.693.322.802</b>         |
| 1.1       | Non-current assets   | 685.262.818.720              | 1.394.314.232.560                |
| 1.2       | Total capital  | 412.539.816.320              | 565.379.090.242                  |
| <b>2</b>  | Liabilities  | <b>1.097.802.635.040</b>     | <b>1.959.693.322.802</b>         |
| 2.1       | Equity   | 480.778.442.596              | 1.229.395.895.141                |
| 2.2       | Total assets   | 617.024.192.444              | 730.297.427.661                  |
|           | Of which: Retained earnings  | 32.420.354.748               | (9.377.677.264)                  |
|           | + Accumulated retained earnings brought forward from the previous year | 31.503.868.033               | (24.760.960.503)                 |
|           | + Retained earnings for the current year                               | 916.486.715                  | 15.383.283.239                   |
| <b>II</b> | <b>Statement of Profit or Loss (Income Statement)</b>                  |                              |                                  |
| <b>1</b>  | Total revenue  | <b>284.371.497.704</b>       | <b>980.942.628.012</b>           |
| <b>2</b>  | Profit before tax  | <b>1.231.435.975</b>         | <b>38.151.008.116</b>            |
| <b>3</b>  | Profit after corporate income tax                                      | <b>916.486.715</b>           | <b>26.132.996.720</b>            |
|           | + Profit after tax attributable to the Parent Company                  |                              | 15.383.283.239                   |
|           | + Profit after tax attributable to non-controlling interests           |                              | 10.749.713.481                   |

*Number of shareholders (attending in person or via authorized representatives) present at the time of voting: ... persons, representing ... voting shares*

*- Number of ballots issued: ... ballots, representing ... voting shares*

*- Number of ballots collected: ... ballots, representing ... voting shares*

*- Number of invalid ballots: ... ballots, representing ... voting shares*



- *Number of valid ballots: ... ballots, representing ... voting shares, of which:*

+ *Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*

+ *Votes against: ... ballots, representing ... voting shares, accounting for ...%*

+ *Abstentions: ... ballots, representing ... voting shares, accounting for ...% the total voting shares of shareholders attending and voting at the General Meeting of Shareholders*

Accordingly, the General Meeting approved the audited separate financial statements of the Parent Company and the consolidated financial statements for 2025, audited by An Viet Auditing Company Limited, with an approval rate of ...% of the total voting shares of shareholders attending and voting at the General Meeting of Shareholders.

## **5. Approval of the plan for distribution of after-tax profit for the fiscal year 2025 as follows**

### **5.1. Profit of the Mother Company**

- Undistributed after-tax profit for 2025: VND 916,486,715

- Accumulated undistributed after-tax profit as at  
December 31, 2025: VND 32,420,354,748

### **5.2. Consolidated profit of the entire Corporation**

- Accumulated undistributed after-tax profit as at  
December 31, 2025: (VND9.377.677.264)

Due to the accumulated consolidated undistributed after-tax profit of the Corporation as at December 31, 2025 being negative (VND 9,377,677,264), the Meeting approved not to distribute after-tax profits for this period.

*Number of shareholders (attending in person or via authorized representatives) present at the time of voting: ... persons, representing ... voting shares*

- *Number of ballots issued: ... ballots, representing ... voting shares*

- *Number of ballots collected: ... ballots, representing ... voting shares*

- *Number of invalid ballots: ... ballots, representing ... voting shares*
- *Number of valid ballots: ... ballots, representing ... voting shares, of which:*
  - + *Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*
  - + *Votes against: ... ballots, representing ... voting shares, accounting for ...%*
  - + *Abstentions: ... ballots, representing ... voting shares, accounting for ...% the total voting shares of shareholders attending and voting at the General Meeting of Shareholders*

Accordingly, the General Meeting approved the plan for distribution of after-tax profit for the fiscal year 2025, with an approval rate of ...% of the total voting shares of shareholders attending and voting at the General Meeting of Shareholders

**6. Approval of the plan for remuneration of the Board of Directors (BOD) and the Supervisory Board (SB) for 2025 and the plan for 2026 as follows**

- .....
- .....
- Number of shareholders (attending in person or via authorized representatives) present at the time of voting: ... persons, representing ... voting shares*
- *Number of ballots issued: ... ballots, representing ... voting shares*
  - *Number of ballots collected: ... ballots, representing ... voting shares*
  - *Number of invalid ballots: ... ballots, representing ... voting shares*
  - *Number of valid ballots: ... ballots, representing ... voting shares, of which:*
    - + *Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*
    - + *Votes against: ... ballots, representing ... voting shares, accounting*



*for ...%*

*+ Abstentions: ... ballots, representing ... voting shares, accounting for ...% the total voting shares of shareholders attending and voting at the General Meeting of Shareholders*

Accordingly, the General Meeting approved the plan for payment of remuneration to the Board of Directors (BOD) and the Supervisory Board (SB) for 2025 and the plan for 2026, with an approval rate of ...% of the total voting shares of shareholders attending and voting at the General Meeting of Shareholders.

## **7. Approval of the selection of an independent audit firm to audit and review the Company's 2026 Financial Statements**

The General Meeting authorized the Board of Directors of the Company to select a firm from the list of audit firms approved to audit public-interest entities in the securities sector in 2026, to review and audit the Company's 2026 Financial Statements.

*Number of shareholders (attending in person or via authorized representatives) present at the time of voting: ... persons, representing ... voting shares*

*- Number of ballots issued: ... ballots, representing ... voting shares*

*- Number of ballots collected: ... ballots, representing ... voting shares*

*- Number of invalid ballots: ... ballots, representing ... voting shares*

*- Number of valid ballots: ... ballots, representing ... voting shares, of which:*

*+ Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*

*+ Votes against: ... ballots, representing ... voting shares, accounting for ...%*

*+ Abstentions: ... ballots, representing ... voting shares, accounting for ...% the total voting shares of shareholders attending and voting at the General Meeting of Shareholders*

Accordingly, the General Meeting approved the authorization for the Board of Directors to select an independent audit firm to audit and review the Company's 2026 Financial Statements, with an approval rate of ...% of the total voting shares of shareholders attending and voting at the General Meeting of Shareholders.

#### **8. Approval of the private placement of shares to increase the Company's charter capital**

- The General Meeting approved the number of shares, the information on the shares to be offered, the offering plan, and the plan for using the proceeds from the private placement, according to Proposal No. .../TTr-HĐQT dated .../4/2026 submitted by the Board of Directors regarding the private placement of shares to increase the Company's charter capital.

- The General Meeting approved the authorization of the Board of Directors to...

*Number of shareholders (attending in person or via authorized representatives) present at the time of voting: ... persons, representing ... voting shares*

*- Number of ballots issued: ... ballots, representing ... voting shares*

*- Number of ballots collected: ... ballots, representing ... voting shares*

*- Number of invalid ballots: ... ballots, representing ... voting shares*

*- Number of valid ballots: ... ballots, representing ... voting shares, of which:*

*+ Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*

*+ Votes against: ... ballots, representing ... voting shares, accounting for ...%*

*+ Abstentions: ... ballots, representing ... voting shares, accounting for ...% the total voting shares of shareholders attending and voting at the General Meeting of Shareholders*

Accordingly, the General Meeting of Shareholders approved the private placement of shares to increase the Corporation's charter capital, with an approval rate of ...% of the total voting shares of shareholders attending and voting at the General Meeting.



## **9. Approval of amendments and supplements to the Charter and internal regulations**

### **9.1. Approval of the amendment and supplementation of the Charter on organization and operation**

The General Meeting of Shareholders approved the full text of the Charter on organization and operation of Vietnam Water and Environment Investment Corporation – JSC and authorized the General Director – the legal representative of the Corporation – to sign and promulgate it.

*Number of shareholders (attending in person or via authorized representatives) present at the time of voting: ... persons, representing ... voting shares*

*- Number of ballots issued: ... ballots, representing ... voting shares*

*- Number of ballots collected: ... ballots, representing ... voting shares*

*- Number of invalid ballots: ... ballots, representing ... voting shares*

*- Number of valid ballots: ... ballots, representing ... voting shares, of which:*

*+ Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*

*+ Votes against: ... ballots, representing ... voting shares, accounting for ...%*

*+ Abstentions: ... ballots, representing ... voting shares, accounting for ...% the total voting shares of shareholders attending and voting at the General Meeting of Shareholders*

Accordingly, the General Meeting of Shareholders approved the full text of the Charter on organization and operation of Vietnam Water and Environment Investment Corporation – JSC, with an approval rate of ...% of the total voting shares of shareholders attending and voting at the General Meeting.

### **9.2. Approval of the amendment and supplementation of the Internal Governance Regulations**

The General Meeting of Shareholders approved the full text of the Internal Governance Regulations of Vietnam Water and Environment Investment

Corporation – JSC and authorized the Chairman of the Board of Directors of the Corporation to sign and promulgate it.

*Number of shareholders (attending in person or via authorized representatives) present at the time of voting: ... persons, representing ... voting shares*

*- Number of ballots issued: ... ballots, representing ... voting shares*

*- Number of ballots collected: ... ballots, representing ... voting shares*

*- Number of invalid ballots: ... ballots, representing ... voting shares*

*- Number of valid ballots: ... ballots, representing ... voting shares, of which:*

*+ Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*

*+ Votes against: ... ballots, representing ... voting shares, accounting for ...%*

*+ Abstentions: ... ballots, representing ... voting shares, accounting for ...% the total voting shares of shareholders attending and voting at the General Meeting of Shareholders*

Accordingly, the General Meeting of Shareholders approved the full text of the Internal Governance Regulations of the Corporation with an approval rate of ...% of the total voting shares of shareholders attending and voting at the General Meeting.

### **9.3. Approval of the amendment and supplementation of the Regulations on Organization and Operation of the Board of Directors**

The General Meeting of Shareholders approved the full text of the Regulations on Organization and Operation of the Board of Directors of Vietnam Water and Environment Investment Corporation – JSC and authorized the Chairman of the Board of Directors of the Corporation to sign and promulgate it.

*Number of shareholders (attending in person or via authorized representatives) present at the time of voting: ... persons, representing ... voting shares*



- *Number of ballots issued: ... ballots, representing ... voting shares*
- *Number of ballots collected: ... ballots, representing ... voting shares*
- *Number of invalid ballots: ... ballots, representing ... voting shares*
- *Number of valid ballots: ... ballots, representing ... voting shares, of which:*
  - + *Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*
  - + *Votes against: ... ballots, representing ... voting shares, accounting for ...%*
  - + *Abstentions: ... ballots, representing ... voting shares, accounting for ...% the total voting shares of shareholders attending and voting at the General Meeting of Shareholders*

Accordingly, the General Meeting of Shareholders approved the full text of the Regulations on Organization and Operation of the Board of Directors of the Corporation with an approval rate of ...% of the total voting shares of shareholders attending and voting at the General Meeting.

#### **9.4. Approval of the amendment and supplementation of the Regulations on Organization and Operation of the Supervisory Board**

The General Meeting of Shareholders approved the full text of the Regulations on Organization and Operation of the Supervisory Board of Vietnam Water and Environment Investment Corporation – JSC and authorized the Head of the Supervisory Board of the Corporation to sign and promulgate it.

*Number of shareholders (attending in person or via authorized representatives) present at the time of voting: ... persons, representing ... voting shares*

- *Number of ballots issued: ... ballots, representing ... voting shares*
- *Number of ballots collected: ... ballots, representing ... voting shares*
- *Number of invalid ballots: ... ballots, representing ... voting shares*
- *Number of valid ballots: ... ballots, representing ... voting shares, of which:*

+ *Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*

+ *Votes against: ... ballots, representing ... voting shares, accounting for ...%*

+ *Abstentions: ... ballots, representing ... voting shares, accounting for ...% the total voting shares of shareholders attending and voting at the General Meeting of Shareholders*

Accordingly, the General Meeting of Shareholders approved the full text of the Regulations on Organization and Operation of the Supervisory Board of the Corporation with an approval rate of ...% of the total voting shares of shareholders attending and voting at the General Meeting.

10. Approval of the principle of transactions between VIWASEEN and VINACONEX Joint Stock Corporation and its member companies

*Number of shareholders (attending in person or via authorized representatives) present at the time of voting: ... persons, representing ... voting shares*

- *Number of ballots issued: ... ballots, representing ... voting shares*

- *Number of ballots collected: ... ballots, representing ... voting shares*

- *Number of invalid ballots: ... ballots, representing ... voting shares*

- *Number of valid ballots: ... ballots, representing ... voting shares, of which:*

+ *Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*

+ *Votes against: ... ballots, representing ... voting shares, accounting for ...%*

+ *Abstentions: ... ballots, representing ... voting shares, accounting for ...% the total voting shares of shareholders attending and voting at the General Meeting of Shareholders*

Accordingly, the General Meeting of Shareholders approved the principle of transactions between the Corporation and VINACONEX Joint Stock Corporation and its member companies with an approval rate of ...% of the total



voting shares of shareholders attending and entitled to vote on this matter at the General Meeting.

11. Approval of the principle of transactions between VIWASEEN and its subsidiaries and affiliated companies

*Number of shareholders (attending in person or via authorized representatives) present at the time of voting: ... persons, representing ... voting shares*

*- Number of ballots issued: ... ballots, representing ... voting shares*

*- Number of ballots collected: ... ballots, representing ... voting shares*

*- Number of invalid ballots: ... ballots, representing ... voting shares*

*- Number of valid ballots: ... ballots, representing ... voting shares, of which:*

*+ Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*

*+ Votes against: ... ballots, representing ... voting shares, accounting for ...%*

*+ Abstentions: ... ballots, representing ... voting shares, accounting for ...% the total voting shares of shareholders attending and voting at the General Meeting of Shareholders*

Accordingly, the General Meeting of Shareholders approved the principle of transactions between VIWASEEN Corporation and its subsidiaries and affiliated companies with an approval rate of ...% of the total voting shares of shareholders attending and voting at the General Meeting.

## **VI. PART SIX – APPROVAL OF THE RESOLUTION AND MINUTES OF THE GENERAL MEETING**

Ms. \_\_\_\_\_, Head of the Secretariat, presented the draft Minutes and draft Resolution of the General Meeting.

The General Meeting voted to approve the Minutes and the Resolution of the General Meeting by raising voting cards and providing opinions via Voting Ballot No. 5 with the following results:

### **1. Approval of the Minutes of the General Meeting**

*Number of shareholders (attending in person or via authorized*

*representatives) present at the time of voting: ... persons, representing ... voting shares*

*- Number of ballots issued: ... ballots, representing ... voting shares*

*- Number of ballots collected: ... ballots, representing ... voting shares*

*- Number of invalid ballots: ... ballots, representing ... voting shares*

*- Number of valid ballots: ... ballots, representing ... voting shares, of which:*

*+ Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*

*+ Votes against: ... ballots, representing ... voting shares, accounting for ...%*

*+ Abstentions: ... ballots, representing ... voting shares, accounting for ...% the total voting shares of shareholders attending and voting at the General Meeting of Shareholders*

Accordingly, the General Meeting of Shareholders approved the Minutes of the Meeting with an approval rate of ...% of the total voting shares of shareholders attending and voting at the General Meeting.

## **2. Approval of the Resolution of the General Meeting**

*Number of shareholders (attending in person or via authorized representatives) present at the time of voting: ... persons, representing ... voting shares*

*- Number of ballots issued: ... ballots, representing ... voting shares*

*- Number of ballots collected: ... ballots, representing ... voting shares*

*- Number of invalid ballots: ... ballots, representing ... voting shares*

*- Number of valid ballots: ... ballots, representing ... voting shares, of which:*

*+ Votes in favor: ... ballots, representing ... voting shares, accounting for ...% of the total voting shares of shareholders attending and voting at the Meeting*

*+ Votes against: ... ballots, representing ... voting shares, accounting*



*for ...%*

*+ Abstentions: ... ballots, representing ... voting shares, accounting for ...% the total voting shares of shareholders attending and voting at the General Meeting of Shareholders*

Accordingly, the General Meeting of Shareholders approved the Resolution of the Meeting with an approval rate of ...% of the total voting shares of shareholders attending and voting at the General Meeting.

## **VII. PART SEVEN – COMPLETION PROCEDURES OF THE GENERAL MEETING**

The matters unanimously approved and voted on by the General Meeting of Shareholders during the meeting are formalized in the Resolution of the 2026 Annual General Meeting of Shareholders of the Company.

This Minutes was prepared at ... hours ... minutes on the same day and made in 2 copies, each having the same legal validity.

**SECRETARY OF THE MEETING**

**ON BEHALF OF THE BOD  
CHAIRMAN**

**To Dung**

### **Recipients:**

- *Shareholders of the Company (posted on the Company's website);*
- *Members of the Board of Directors, Board of General Directors, and Supervisory Board;*
- *Archive.*

Hanoi, April 23, 2026

Số: 02/2026/NQ-ĐHĐCĐ



**RESOLUTION**  
**2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**VIETNAM WATER AND ENVIRONMENT INVESTMENT**  
**CORPORATION-JSC**  
**(VIWASEEN)**

**GENERAL MEETING OF SHAREHOLDERS**

*Pursuant to the Law on Enterprises No. 59/2020/QH14 adopted by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and its amendments, supplements, and guiding documents;*

*Pursuant to the Law on Securities No. 54/2019/QH14 adopted by the 14th National Assembly of the Socialist Republic of Vietnam on November 26, 2019, and its implementing regulations;*

*Pursuant to the Charter of Vietnam Water and Environment Investment Corporation – JSC approved by the General Meeting of Shareholders on June 25, 2021;*

*Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders of the Corporation No. 02/2026/BB-ĐHĐCĐ dated April 23, 2026;*

**RESOLUTION**

**Article 1.** Approval of the Report on business performance in 2025 and the business plan for 2026 of the Executive Board, with the following key targets:

*Unit: billion dongs*

| No. | Indicator                     | Mother Company |            |                    |            | Consolidated Corporation |            |                    |            |
|-----|-------------------------------|----------------|------------|--------------------|------------|--------------------------|------------|--------------------|------------|
|     |                               | KH<br>2025     | TH<br>2025 | %<br>TH/KH<br>2025 | KH<br>2026 | KH<br>2025               | TH<br>2025 | %<br>TH/KH<br>2025 | KH<br>2026 |
| 1   | Production and business value | 487,8          | 345,0      | 70,7%              | 105,3      | 1.255,7                  | 1.146,9    | 91,3%              | 886,8      |
| 2   | Development investment value  | 22,9           | 4,6        | 20,4%              | 118,7      | 56,2                     | 18,5       | 33,1%              | 152,3      |



|   |                           |       |       |        |       |         |       |        |       |
|---|---------------------------|-------|-------|--------|-------|---------|-------|--------|-------|
| 3 | Total revenue and income  | 503,9 | 285,1 | 56,6%  | 133,5 | 1.143,3 | 981,9 | 85,9%  | 846,2 |
| 4 | Profit before tax         | 2,6   | 1,2   | 47,4%  | 1,25  | 27,7    | 38,1  | 137,7% | 52,4  |
| 5 | State budget contribution | 12,0  | 15,6  | 130,3% | 9,7   | 42,3    | 47,1  | 111,5% | 38,7  |
| 6 | Dividend                  | 0%    |       |        | 0%    | -       |       |        |       |

**Article 2.** Approval of the Report of the Board of Directors on corporate governance and the performance of the Board of Directors and each of its members in 2025.

**Article 3.** Approval of the Report of the Supervisory Board presented at the General Meeting of Shareholders on the activities of the Supervisory Board in 2025; and the evaluation of the business performance and the performance of the Board of Directors and the Board of General Directors in 2025.

**Article 4.** Approval of the audited separate financial statements of the Parent Company and the consolidated financial statements for 2025.

*(The separate financial statements and consolidated financial statements for 2025 are published on the Hanoi Stock Exchange's information disclosure portal and the Corporation's website: viwaseen.com.vn).*

**Article 5.** Approval of the plan for distribution of after-tax profit for the fiscal year 2025

**5.1. Parent Company's profit**

- Undistributed after-tax profit for 2025: VND 916,486,715

- Accumulated undistributed after-tax profit as at December 31, 2025: VND 32,420,354,748

**5.2. Consolidated profit of the Corporation**

Accumulated undistributed after-tax profit as at December 31, 2025: (VND 9,377,677,264)

Due to the accumulated consolidated undistributed after-tax profit of the Corporation as at December 31, 2025 being negative (VND 9,377,677,264), no distribution of after-tax profit for 2025 shall be made.

**Article 6.** Approval of the remuneration plan for the Board of Directors and the Supervisory Board for 2025 and the plan for 2026.

6.1 Finalization of salaries and remuneration for members of the Board of Directors and the Supervisory Board in 2025:

| Title | Salary of full-time members (VND) | Remuneration of part-time members (VND) | Total (VN. Đ) |
|-------|-----------------------------------|---|---------------|
| BOD   | 430.747.352                       | 144.000.000                             | 430.747.352   |
| BOS   | 309.182.290                       | 24.000.000                              | 309.182.290   |

|              |                    |                    |                    |
|--------------|--------------------|--------------------|--------------------|
| <b>TOTAL</b> | <b>739.929.642</b> | <b>168.000.000</b> | <b>907.929.642</b> |
|--------------|--------------------|--------------------|--------------------|

2. Plan for salaries and remuneration of members of the Board of Directors and the Supervisory Board in 2026:

The total salaries and remuneration for members of the Board of Directors and the Supervisory Board in 2026 amount to VND **959,000,000**, of which:

a) Salaries and remuneration for members of the Board of Directors and the Supervisory Board for the period from January 1, 2026 to February 28, 2026.

| <b>Title</b> | <b>Salary of full-time members (VND)</b> | <b>Remuneration of part-time members (VND)</b> | <b>Total (VND)</b> |
|--------------|--|--|--------------------|
| BOD          | 65.000.000                               | 80.000.000                                     | <b>145.000.000</b> |
| BOS          | 44.000.000                               | 20.000.000                                     | <b>64.000.000</b>  |
| <b>TOTAL</b> | <b>109.000.000</b>                       | <b>100.000.000</b>                             | <b>209.000.000</b> |

b) Remuneration for members of the Board of Directors and the Supervisory Board for the period from March 2026 to December 31, 2026.

| <b>Title</b>                                   | <b>Number of Months</b> | <b>Remuneration rate (VND/month)</b> | <b>Total (VND)</b> |
|--|-------------------------|--------------------------------------|--------------------|
| Chairman of the Board of Directors             | 10                      | 15.000.000                           | 150.000.000        |
| Members of the Board of Directors (04 members) | 10                      | 10.000.000                           | 400.000.000        |
| Head of the Supervisory Board                  | 10                      | 10.000.000                           | 100.000.000        |
| Members of the Supervisory Board (02 members)  | 10                      | 5.000.000                            | 100.000.000        |
| <b>TOTAL</b>                                   |                         |                                      | <b>750.000.000</b> |

**Article 7.** Approval of the authorization for the Board of Directors of the Corporation to select an audit firm from the list of audit firms approved to audit public-interest entities in the securities sector in 2026 to review and audit the Corporation's 2026 financial statements.

**Article 8.** Approval of the number of shares and information on the shares to be offered; approval of the offering plan and the plan for use of proceeds from the offering in accordance with Proposal No. .../TTr-HĐQT dated .../4/2026 of the Board of Directors regarding the private placement of shares to increase the Corporation's charter capital.

- Approval of the authorization of the Board of Directors to ...



**Article 9.** Approval of the full text of the Charter on organization and operation of Vietnam Water and Environment Investment Corporation – JSC, including the approved amendments, and authorization for the General Director – the legal representative of the Corporation – to sign and promulgate it.

**Article 10.** Approval of the full text of the Internal Governance Regulations of the Corporation, including the approved amendments, and authorization for the Chairman of the Board of Directors to sign and promulgate it.

**Article 11.** Approval of the full text of the Regulations on Organization and Operation of the Board of Directors of the Corporation, including the approved amendments, and authorization for the Chairman of the Board of Directors to sign and promulgate it.

**Article 12.** Approval of the full text of the Regulations on Organization and Operation of the Supervisory Board of the Corporation, including the approved amendments, and authorization for the Head of the Supervisory Board to sign and promulgate it.

**Article 13.** Approval of the principle of transactions between VIWASEEN and VINACONEX Joint Stock Corporation and its member companies.

**Article 14.** Approval of the principle of transactions between VIWASEEN and its subsidiaries and affiliated companies.

**Article 15. Implementation provision**

This Resolution shall take effect from April 23, 2026.

The General Meeting of Shareholders assigns the Board of Directors, the Board of General Directors, and the Supervisory Board of the Corporation to organize and implement the approved contents in a manner that ensures the interests of the Corporation and its shareholders, in compliance with the Corporation's Charter and applicable laws and regulations.

**ON BEHALF OF THE BOD  
CHAIRMAN**

**Recipients:**

- Shareholders (via the Company's website);
- State Securities Commission of Vietnam and Hanoi Stock Exchange (for reporting);
- Board of Directors, Board of General Directors, and Supervisory Board (for implementation);
- Filed at: Archives & Records, secretary to BOD

**To Dung**



VIETNAM WATER AND ENVIRONMENT INVESTMENT CORPORATION – JSC  
(VIWASEEN)

# VOTING CARD

## AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Shareholder's Code:

**A**

Full name of shareholder / authorized representative

**A**

Number of shares owned/represented

**A**

*This voting card is valid only for the 2026 Annual General Meeting of Shareholders held on April 23, 2026.*





**VIETNAM WATER AND ENVIRONMENT  
INVESTMENT CORPORATION – JSC  
(VIWASEEN)**

**VOTING BALLOT No.1**

**AGENDA ITEMS OF THE 2026 ANNUAL  
GENERAL MEETING OF SHAREHOLDERS**

Shareholder's Code

**A**

Full name of shareholder/authorized representative

**A**

Number of shares owned/represented

**A**

| Item | Voting Items  | For | Against | No<br>Opinion |
|------|---|-----|---------|---------------|
| 1    | Report on Verification of<br>Shareholders' Eligibility to<br>Attend the GMS |     |         |               |

*Hanoi, April 23, 2026*  
**Shareholder/Authorized  
Representative**  
*(Signature and full name)*



**VIETNAM WATER AND ENVIRONMENT  
INVESTMENT CORPORATION – JSC  
(VIWASEEN)**

## **VOTING BALLOT No.2**

### **AGENDA ITEMS OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Shareholder's Code

**A**

Full name of shareholder/authorized representative

**A**

Number of shares owned/represented

**A**

| Item | Voting Items  | For | Against | No<br>Opinion |
|------|---|-----|---------|---------------|
| 1    | Approval of the list of the Presidium               |     |         |               |
| 2    | Approval of the list of the Secretariat             |     |         |               |
| 3    | Approval of the list of the Vote Counting Committee |     |         |               |

*Hanoi, April 23, 2026*  
**Shareholder/Authorized  
Representative**  
*(Signature and full name)*





**VIETNAM WATER AND ENVIRONMENT  
INVESTMENT CORPORATION – JSC  
(VIWASEEN)**

**VOTING BALLOT No.3**

**AGENDA ITEMS OF THE 2026 ANNUAL  
GENERAL MEETING OF SHAREHOLDERS**

Shareholder's Code

**A**

Full name of shareholder/authorized representative

**A**

Number of shares owned/represented

**A**

| Item | Voting Items  | For | Against | No<br>Opinion |
|------|---|-----|---------|---------------|
| 1    | Approval of the Agenda of the 2026 AGM              |     |         |               |
| 2    | Approval of the Working Regulations of the 2026 AGM |     |         |               |

*Hanoi, April 23, 2026*  
**Shareholder/Authorized  
Representative**  
*(Signature and full name)*



**VIETNAM WATER AND ENVIRONMENT  
INVESTMENT CORPORATION – JSC  
(VIWASEEN)**

**VOTING BALLOT No.4**

**AGENDA ITEMS OF THE 2026 ANNUAL  
GENERAL MEETING OF SHAREHOLDERS**

Shareholder's Code

**A**

Full name of shareholder/authorized representative

**A**

Number of shares owned/represented

**A**

| Item | Voting Items   | For | Against | No Opinion |
|------|--|-----|---------|------------|
| 1    | Approval of Report on the production and business results in 2025 and the production and business plan for 2026                            |     |         |            |
| 2    | Approval of Report on corporate governance and the operational results of the Board of Directors and each member of the Board of Directors |     |         |            |
| 3    | Approval of Report of the Supervisory Board at the General Meeting of Shareholders   |     |         |            |
| 4    | Approval of the audited Financial Statements for 2025  |     |         |            |





|   |  |  |  |  |
|---|--|--|--|--|
| 5 | Approval of after-tax profit distribution plan for the fiscal year 2025  |  |  |  |
| 6 | Approval of salaries, remuneration for the Board of Directors and the Supervisory Board in 2025 and the plan for 2026                        |  |  |  |
| 7 | Approval of the selection of an independent auditing firm to conduct the audit and review of the Corporation's Financial Statements for 2026 |  |  |  |

*Hanoi, April 23, 2026*  
**Shareholder/Authorized  
Representative**  
*(Signature and full name)*





**VIETNAM WATER AND ENVIRONMENT  
INVESTMENT CORPORATION – JSC  
(VIWASEEN)**

**VOTING BALLOT No.5**

**AGENDA ITEMS OF THE 2026 ANNUAL  
GENERAL MEETING OF SHAREHOLDERS**

Shareholder's Code

**A**

Full name of shareholder/authorized representative

**A**

Number of shares owned/represented

**A**

| Item | Voting Items  | For | Against | No<br>Opinion |
|------|---|-----|---------|---------------|
| 1    | Approval of the non-public offering of shares to increase the Corporation's charter capital |     |         |               |

*Hanoi, April 23, 2026*

**Shareholder/Authorized  
Representative**  
*(Signature and full name)*





**VIETNAM WATER AND ENVIRONMENT  
INVESTMENT CORPORATION – JSC  
(VIWASEEN)**

**VOTING BALLOT No.6**

**AGENDA ITEMS OF THE 2026 ANNUAL  
GENERAL MEETING OF SHAREHOLDERS**

Shareholder's Code

**A**

Full name of shareholder/authorized representative

**A**

Number of shares owned/represented

**A**

| Item | Voting Items   | For | Against | No Opinion |
|------|--|-----|---------|------------|
| 1    | Approval of amendments and supplements to the Charter  |     |         |            |
| 2    | Approval of amendments and supplements to the Internal Regulations on Corporate Governance       |     |         |            |
| 3    | Approval of amendments and supplements to the Regulations on operation of the Board of Directors |     |         |            |
| 4    | Approval of amendments and supplements the Regulations on operation of the Supervisory Board     |     |         |            |

*Hanoi, April 23, 2026*  
**Shareholder/Authorized  
Representative**  
*(Signature and full name)*



**VIETNAM WATER AND ENVIRONMENT  
INVESTMENT CORPORATION – JSC  
(VIWASEEN)**

**VOTING BALLOT No.7**

**AGENDA ITEMS OF THE 2026 ANNUAL  
GENERAL MEETING OF SHAREHOLDERS**

Shareholder's Code

**A**

Full name of shareholder/authorized representative

**A**

Number of shares owned/represented

**A**

| Item | Voting Items   | For | Against | No Opinion |
|------|--|-----|---------|------------|
| 1    | Approval of the in principle for transactions between VIWASEEN and VINACONEX and VINACONEX's subsidiaries and affiliated companies           |     |         |            |
| 2    | Approval of the in principle for transactions between VIWASEEN and its subsidiaries and affiliated companies within the VIWASEEN Corporation |     |         |            |

*Hanoi, April 23, 2026*  
**Shareholder/Authorized  
Representative**  
*(Signature and full name)*