

**DISCLOSURE OF INFORMATION ON THE ELECTRONIC PORTAL OF
THE STATE SECURITIES COMMISSION AND THE HANOI STOCK
EXCHANGE**

To:

- The State Securities Commission;
- The Hanoi Stock Exchange.

Company Name: Phuoc An Port Investment and Exploitation Petroleum Joint Stock Company

Stock Code: PAP

Head Office Address: Phuoc An Port, Ba Truong Hamlet, Phuoc An Commune, Dong Nai Province, Vietnam

Phone: 02513 685588/ 19005168

Person in charge of information disclosure: Nguyen Van Hoang

Position: Head of Organization & Administration Department / Secretary of the Board of Directors / Authorized Information Disclosure Representative

Type of information disclosed: Extraordinary (within 24 hours)

Content of disclosed information: Content of information disclosure: On April 9, 2026, the Board of Directors of the Company issued Resolution No. 46/NQ-PAP on the addition of contents to be submitted to the 2026 Annual General Meeting of Shareholders, in accordance with the attached documents.

This information was disclosed on the Company's website on the same date at the link <https://phuocanport.com>. We hereby certify that the above-disclosed information is true and accurate, and we assume full responsibility before the law for the contents disclosed.

Respectfully./.

**PHUOC AN PORT INVESTMENT AND EXPLOITATION
PETROLEUM JOINT STOCK COMPANY
INFORMATION DISCLOSURE REPRESENTATIVE**



NGUYEN VAN HOANG

RESOLUTION

Re: Addition of contents to be submitted to the 2026 Annual General Meeting of Shareholders

BOARD OF DIRECTORS OF PHUOC AN PORT INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY

Pursuant to the Law on Enterprises;

Pursuant to the Company's Charter and the Operating Regulations of the Board of Directors;

Pursuant to Resolution No. 25/NQ-PAP dated February 24, 2026 of the Board of Directors approving the time, venue, and agenda of the 2026 Annual General Meeting of Shareholders of Phuoc An Port Investment and Petroleum Exploitation Joint Stock Company;

Pursuant to the Minutes of the Board of Directors meeting No. 45/BB-PAP dated April 9, 2026.

RESOLUTION

Article 1: The Board of Directors agreed to supplement Proposal No. 775/TTr-PAP dated April 9, 2026 regarding the Report on the 2025 business results and the key tasks and directions for 2026 to be submitted to the 2026 Annual General Meeting of Shareholders, replacing Proposal No. 565/TTr-PAP dated March 20, 2026.

Article 2: This Resolution shall take effect from the date of signing. Members of the Board of Directors, the Chairman of the Board of Directors, and the General Director of Phuoc An Port Investment and Petroleum Exploitation Joint Stock Company shall be responsible for the implementation of this Resolution.

Recipients:

- As per Article 2;
- Head of the PAP Supervisory Board;
- Lưu VT, Board of Directors.

TM. BOARD OF DIRECTORS**CHAIRMAN**

Nguyễn Thanh Dat

PROPOSAL**Report on 2025 Production and Business Performance
and Strategic Priorities for 2026**

Dear: Company's General Meeting of Shareholders

Pursuant to the Law on Enterprises;

Pursuant to the Charter of Phuoc An Port Investment and Petroleum Joint Stock Company.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the Report on the 2025 business results and the key tasks and directions for 2026, in accordance with attached Report No. 774/BC-PAP dated April 9, 2026.

Best regards./.

Recipients:

- As above;
- PAP Website;
- File: Office, Board of Directors.

ON BEHALF OF THE BOARD OF DIRECTORS**CHAIRMAN** 

Nguyễn Thanh Dat

REPORT ON BUSINESS AND PRODUCTION RESULTS IN 2025 AND KEY TASK DIRECTIONS FOR 2026

PART I: BUSINESS AND PRODUCTION RESULTS IN 2025

In implementation of the Resolution of the Annual General Meeting of Shareholders approving the tasks for 2025, the General Director hereby reports the implementation results as follows;

I. Business and Production Results in 2025

1. Charter Capital Increase

In implementation of the Resolution of the General Meeting of Shareholders, the Board of Directors approved the execution of the private placement of shares and related matters, as well as the application dossier for the private placement to increase the charter capital to VND 3,570 billion. This was approved by the State Securities Commission under Official Letter No. 1472/UBCK-QLCB dated February 23, 2026. The Company has notified investors to remit payment for the shares in accordance with regulations and has completed the capital increase, with the results of the offering approved by the State Securities Commission under Official Letter No. 2073/UBCK-QLCB dated March 17, 2026. Currently, the Company is carrying out procedures related to registration, depository, additional trading registration, and other procedures in accordance with regulations, and is utilizing the proceeds in line with the plan approved by the General Meeting of Shareholders.

2. Project Adjustment

Based on the approval of the 1/2,000-scale zoning construction plan for Phuoc An Industrial Park under Decision No. 995/QĐ-UBND dated March 28, 2025 issued by the People's Committee of Dong Nai Province, the Dong Nai Department of Finance amended the Investment Registration Certificate No. 2282061118 (4th amendment dated September 26, 2025) for the Phuoc An Port Logistics Service Area Investment and Construction Project with an area of 220.4 hectares. At the same time, the Management Board of Industrial Parks and Economic Zones of Dong Nai Province granted Investment Certificate No. 0150166173 dated September 26, 2025 for the Phuoc An Industrial Park Infrastructure Investment, Construction and Business Project with an area of 330 hectares. After the adjustments, the Company's projects are as follows:

- Phuoc An Port Construction Investment Project, Project Code 7530322848, 3rd amendment dated July 3, 2024.

- Phuoc An Port Logistics Service Area Construction Investment Project, Project Code 2282061118, 4th amendment dated September 20, 2025.

- Phuoc An Industrial Park Infrastructure Investment, Construction and Business Project, Project Code 0150166173, initially granted on September 26, 2025.

3. Compensation and Site Clearance

- Phuoc An Port Construction Investment Project: The compensation process has been completed. The People's Committee of Dong Nai Province has allocated and leased land and issued the Land Use Rights Certificate for an area of 157.3 hectares, which is ready for construction investment.

- Phuoc An Port Logistics Service Area Construction Investment Project: The People's Committee of Dong Nai Province has issued the Land Use Rights Certificate for

an area of 203.24 hectares. Of this, 16.1 hectares have been compensated, while 0.72 hectares remain uncompensated. The Company is coordinating with the relevant authorities to continue implementing the compensation process.

- Phuoc An Industrial Park Infrastructure Investment, Construction and Business Project: The People's Committee of Phuoc An Commune has issued the Land Use Rights Certificate for 315.8 out of 330 hectares. The Company is currently working with the competent authorities to complete compensation for the remaining 14.2 hectares.

4. Implementation of Construction Investment

4.1. Phuoc An Port Construction Investment Project

- Phase 1: Construction has been completed and accepted by the competent authorities. The project has obtained the environmental permit, announcement for opening the berth, certification of eligibility for seaport operation and exploitation, and port code issuance. The port has been put into operation and is currently being operated in compliance with prevailing regulations.

- Phase 2: Based on the relevant procedures approved/endorsed by the competent authorities, including: agreement on the berth location and scale; approval of the maritime safety assurance plan; appraisal of the feasibility study report; verification of design and cost estimates; approval of fire prevention and fighting measures; appraisal of construction design after the basic design stage, etc., the Company's Board of Directors approved the detailed construction drawings, cost estimates, and the contractor selection plan. The Board also approved the signing of contracts/transactions between the Company and internal persons and related persons for Phase 2 – Phuoc An Port Construction Investment Project under Resolutions No. 23/NQ-PAP, 24/NQ-PAP, and 25/NQ-PAP dated March 24, 2025. During the implementation process, to align with actual conditions, the Board of Directors approved adjustments to the total investment capital and the contractor selection plan for Phase 2 under Resolution No. 98/NQ-PAP and Resolution No. 99/NQ-PAP dated October 1, 2025. Currently, Phase 2 has completed the construction of Berth No. 7 and the extended Berth No. 6, which have been approved and accepted by the competent authorities for fire prevention and fighting, issued the Certificate of Conformity for Seaports, and received the decision announcing the opening of the berths. These berths have been put into operation. The Company is accelerating construction progress and completing the necessary procedures to put the remaining berths into operation in 2026.

- Phase 3: The berth location and scale were agreed upon by the Vietnam Maritime and Inland Waterways Administration under Official Letter No. 3809/CHHĐTVN-KCHT dated August 13, 2025. The Company's Board of Directors approved the list of applicable construction standards and technical regulations for survey, design, construction, and acceptance under Resolution No. 111/NQ-PAP dated December 15, 2025. The Feasibility Study Report was appraised by the Institute of Marine Construction under Document No. 17/2026/BCTT dated January 14, 2026, and further appraised by the Department of Construction of Dong Nai Province under Document No. 1822/SXD-QLHKT dated February 13, 2026. The Board of Directors also approved the investment in the construction of Phase 3 (PK3.1) – Phuoc An Port Construction Investment Project under Resolution No. 40/NQ-PAP dated March 20, 2026. Phase 3.1 has a scale of 140 meters in length, 48 meters in width, and a total area of 55.37 hectares. Currently, the Company is finalizing procedures related to design and cost estimates as a basis for submission to the Board of Directors for approval, serving as the foundation for project implementation.

4.2. Phuoc An Port Logistics Service Area Construction Investment Project

The Company is currently carrying out relevant procedures in preparation for construction investment in accordance with the adjusted planning after approval by the competent authorities.

4.3. Phuoc An Industrial Park Infrastructure Investment, Construction and Business Project

Based on the relevant procedures approved by the competent authorities, including approval of the investment policy and investor; appraisal of the feasibility study report; appraisal of the environmental impact assessment report; appraisal of fire prevention and fighting design; verification and appraisal of design and cost estimates, etc., and in implementation of the Resolution of the General Meeting of Shareholders, the Board of Directors has approved the construction drawing design documents, cost estimates, and the contractor selection plan, and approved the signing of contracts/transactions between the Company and internal persons and related persons for the investment and construction of Phuoc An Industrial Park under Resolution No. 12/NQ-PAP dated January 27, 2026, Resolution No. 21/NQ-PAP, and Resolution No. 22/NQ-PAP dated February 5, 2026. At the same time, the Company has notified the competent authorities of the commencement of construction under Document No. 278/PAP-QLDA dated February 12, 2026. Currently, the Company is implementing the construction of project items in accordance with prevailing regulations, ensuring the planned investment progress.

5. Procurement of Machinery and Equipment

- Phase 1: Completed the procurement, importation, and commissioning of equipment, including: 06 STS cranes, 15 RTG cranes, 16 internal terminal tractors, 16 internal trailers, 01 loaded container handler, 01 empty container handler, 04 weighing stations, 01 road sweeper, 07 electric passenger carts, 02 passenger buses (47 seats), 02 electric forklifts (2.5 tons), port operation software systems, handheld devices for terminal operations (VMT devices, walkie-talkies, etc.), and office computer and IT equipment systems.

- Phase 2: Completed the procurement, importation, and commissioning of equipment, including: 03 STS cranes, 01 RTG crane, 50 internal electric terminal tractors, 50 internal trailers, 02 electric loaded container handlers, and 04 electric empty container handlers. Currently, the Company has placed orders for 10 STS cranes and 18 RTG cranes to serve the operations of Phase 2. These units are currently under production and will be delivered according to the planned schedule.

6. Completion of Legal Procedures for Port Operations

The Company has completed the relevant procedures, including: dredging of the water area in front of the berth; maritime notice for the turning basin; oil spill response plan; port security plan; acceptance of construction works and fire prevention and fighting; announcement of port opening; environmental permit, etc. These procedures enable Phase 1 and Berth No. 7 and the extended Berth No. 6 of Phase 2 of the Phuoc An Port Construction Investment Project to be put into operation and exploitation.

7. Conversion of the Function of the Logistics Service Area

The Prime Minister approved the planning of Phase 2 of Phuoc An Industrial Park, converted from the Phuoc An Port Logistics Service Area Construction Investment Project with an area of 220.4 hectares, under Decision No. 586/QĐ-TTg dated July 3, 2024.

Currently, the People's Committee of Dong Nai Province is directing relevant authorities to prepare the 1/2,000-scale zoning construction planning tasks for Phase 2 of Phuoc An Industrial Park as a basis for the investor to implement the procedures related to construction investment.

8. Planning of the Inland Waterway Terminal Behind the Port (Phuoc An Inland Waterway Terminal)

The Phuoc An Inland Waterway Terminal, located adjacent to the Ba Hao River in Phuoc An Commune, Dong Nai Province, was approved by the Prime Minister in the Dong Nai Provincial Planning under Decision No. 586/QĐ-TTg dated July 3, 2024 on the

approval of the Dong Nai Provincial Planning for the 2021–2030 period, with a vision to 2050.

Currently, the People's Committee of Dong Nai Province is preparing the adjusted master plan for Nhon Trach New Urban Area, which includes the addition of the Phuoc An Inland Waterway Terminal to the adjusted master plan, for submission to the Prime Minister for consideration and approval.

The Company will implement procedures related to the investment in the Phuoc An Inland Waterway Terminal (another berth) after the adjusted master plan of Nhon Trach Urban Area is approved.

9. Business Cooperation / Investment

Currently, partners, customers, shipping lines, and manufacturers have shown interest in using the services of Phuoc An Port and participating in investment cooperation in the Phuoc An Port Project, the Logistics Service Area, and Phuoc An Industrial Park.

The Company continues to promote investment cooperation by actively working with investors, manufacturers, transport companies, and shipping lines, and by participating in major events organized by the People's Committees of Dong Nai Province and Ho Chi Minh City, among others, to introduce the services of Phuoc An Port and seek opportunities for cooperation and service utilization at the port in the coming period.

10. Organizational Structure

The Company has consolidated and strengthened its organizational structure to support the implementation and operation of the projects. In the coming time, the Company will continue to refine and improve the organizational structure to align with operational requirements.

II. Key Financial Indicators for 2025

1. Financial Indicators as of December 31, 2025

No.	Indicators	Unit	Actual	Notes
1.	Total Assets	VND billion	11.195,93	
2.	Owner's Equity	VND billion	1.951,11	
3.	Charter Capital	VND billion	2.320,00	
4.	Total Revenue	VND billion	187,46	
5.	Profit Before Tax	VND billion	(504,69)	
6.	Total Liabilities	VND billion	9.244,82	
7.	State Budget Contribution	VND billion	0	
8.	Profit After Tax	VND billion	(504,69)	

2. Investment and Construction Costs in 2025

No	Item	Disbursement in 2025	Cumulative to December 31, 2025	Notes
1.	Investment and Construction Costs (VND billion)	2.761,57	5.070,83	Compensation for land clearance, construction, procurement of machinery and equipment, and other expenses."

PART II: KEY TASK DIRECTIONS FOR 2026

I. Planned Tasks

Currently, the Company has completed compensation and site clearance and has been granted Land Use Rights Certificates for the entire 157.3 hectares of the Phuoc An Port Construction Investment Project, more than 203.24 hectares of the Logistics Service Area Project, and 315.8 hectares of the Phuoc An Industrial Park. The Company has put the entire Phase 1 and part of Phase 2 of the Phuoc An Port Construction Investment Project into operation, is continuing construction of the remaining berths of Phase 2, and is carrying out related procedures for the implementation of Phase 3 of the project

For the Phuoc An Industrial Park Project, the Company is currently implementing construction to ensure progress in accordance with the approved planning. For the Logistics Service Area, the Company is actively coordinating with the competent authorities to complete the relevant procedures to implement construction in line with the approved planning.

To accelerate the implementation progress and effectively operate the projects, the Company will carry out several key tasks in the coming period as follows:

1. Efficiently operate and exploit Phase 1 and part of Phase 2 of the Phuoc An Port Construction Investment Project to meet part of the cargo demand of customers within and outside the region, enhance investment efficiency, and maximize benefits for shareholders.

2. Complete the construction of the remaining berths of Phase 2 of the Phuoc An Port Construction Investment Project, ensuring project progress, quality, and efficiency.

3. Implement procedures related to the investment and construction of Phase 3 of the Phuoc An Port Construction Investment Project to complete the overall berth structure in accordance with the approved master planning and meet cargo demand within and outside the region.

4. Complete compensation, sign land lease contracts / obtain Land Use Rights Certificates, and receive handover of the remaining land areas of the Phuoc An Port Logistics Service Area Project and the Phuoc An Industrial Park Project. Manage the entire project land area to maintain its current status and prevent re-encroachment, ensuring readiness for use.

5. Carry out procedures related to adjusting the implementation schedule of the Phuoc An Port Construction Investment Project to align with the Master Plan for the Development of Vietnam's Seaport System for the 2021–2030 period, with a vision to 2050, approved by the Prime Minister.

6. Implement the investment and construction of Phuoc An Industrial Park to soon meet part of the market demand within and outside the region and attract investment cooperation for the project.

7. Carry out procedures related to the adjustment of the Phuoc An Port Logistics Service Area Construction Investment Project to align with the industrial park planning in Dong Nai Province, and implement construction in accordance with the approved planning to ensure project progress.

8. Investment policy for construction projects

- Phuoc An Port cargo consolidation and clearance berth project (Other berth): According to the Detailed Master Plan for the development of land and water areas of Dong Nai seaports for the 2021–2030 period, with a vision to 2050, approved by the Ministry of Construction under Decision No. 979/QĐ-BXD dated June 30, 2025, a cargo consolidation and clearance berth located behind Phuoc An Port (adjacent to the Ba Hao River) is planned, comprising 11 berths with a total length of 1,100 meters. This facility is intended to consolidate and handle cargo for the main berths of Phuoc An Port. In addition, pursuant to Circular No. 02/2026/TT-BXD dated January 8, 2026, the inland waterway route from the Dong Tranh River – Go Gia junction to Phuoc An Port has been reclassified

as a maritime channel under the Dong Tranh – Go Gia route, capable of accommodating vessels of up to 5,000 tons

The investment in the construction of the cargo consolidation and clearance berth (Other berth) is of great significance to Phuoc An Port, as it will support the main port berths and enhance connectivity between Phuoc An Port and industrial zones in Dong Nai Province, as well as key economic regions in the area. The Company will carry out relevant procedures for investment and construction in accordance with current regulations.

- Inland waterway berth construction project within Phuoc An Industrial Park: At present, the logistics service area (approximately 220.4 hectares) has been approved by the Prime Minister as Phuoc An Industrial Park – Phase 2 under Decision No. 586/QĐ-TTg dated July 3, 2024, approving the Dong Nai Provincial Master Plan for the 2021–2030 period, with a vision to 2050. The Company is currently undertaking the necessary legal procedures for investment and construction.

Upon completion and operation of Phuoc An Industrial Park, the demand for transportation and cargo consolidation by factories within the park will be substantial. Therefore, the construction of an inland waterway berth within Phuoc An Industrial Park is essential, enabling fast and efficient cargo circulation within the industrial park, reducing costs, and alleviating pressure on the main berths of Phuoc An Port. At the same time, it will enhance connectivity between Phuoc An Industrial Park and other industrial zones and economic areas in Dong Nai Province as well as the Southeast region. The Company will implement all relevant procedures for the investment and construction of the inland waterway berth in accordance with applicable regulations.

9. To carry out procedures related to increasing the Company's charter capital to ensure sufficient counterpart funding for the investment in the remaining phases of the Phuoc An Port Construction Investment Project, the Phuoc An Industrial Park Project, and the Logistics Service Area Project after the relevant competent authorities approve the planning.

10. To carry out procedures related to mobilizing short-term and long-term loans from organizations and individuals during the investment and operation of the projects.

11. To promote investment cooperation activities in order to attract investors to participate in the Phuoc An Port Project, as well as the Logistics Service Area and Industrial Park projects developed by the Company.

II. Planned Targets for 2026

1. Business Plan for 2026

No	Indicator	Unit	2026 Plan
1.	Revenue	VND billion	700.00
2.	Expenses	VND billion	806.44
+	Administrative and Operating Expenses...	VND billion	350.00
+	Financial Expenses	VND billion	277.40
+	Depreciation Expenses	VND billion	179.04
3.	Profit Before Tax	VND billion	(106.44)

2. 2. Investment Plan

Unit: VND billion

No	Project	Capital Structure			
		Owner's Equity	Bank Loans	Other Mobilized Capital	Total
1.	Phuoc An Port Construction Investment Project	1.044,81	4.179,24	70,5	5.294,55
-	Phase 1	0	0	70,5	70,5
-	Phase 2	1.044,81	4.179,24	0	5.224,05
2.	Phuoc An Industrial Park Investment Project	994,0	2.500,0	1.467,8	4.961,8

For Phase 3 of the Phuoc An Port Construction Investment Project and the Logistics Service Area Project, the General Director will submit to the Board of Directors for approval after the completion of the design and cost estimates as a basis for implementation.

III. Implementation Solutions

To achieve the targets set for 2026, the Company proposes the following solutions:

- Develop detailed plans for implementing key tasks during the year; on that basis, prepare financial plans as a foundation for capital utilization and capital mobilization to meet funding requirements for the key tasks and activities;
- Organize the detailed implementation of tasks approved by the General Meeting of Shareholders in its Resolution and assign them to the relevant professional departments;
- Regularly conduct systematic inspections and supervision, and urge relevant departments to effectively perform their assigned duties;
- Closely coordinate with competent authorities in order to promptly address and resolve difficulties and obstacles arising during the project implementation process.

The above is the Report on the Business and Production Results for 2025 and the Key Task Plan for 2026 of Phuoc An Port Investment and Petroleum Exploitation Joint Stock Company.

Best regards./.

Recipients:

- As above;
- Filed at: Office, Board of Directors.

GENERAL DIRECTOR



Truong Hoang Hai