

**DISCLOSURE OF INFORMATION ON THE ELECTRONIC PORTAL OF
THE STATE SECURITIES COMMISSION AND THE HANOI STOCK
EXCHANGE**

To:

- The State Securities Commission;
- The Hanoi Stock Exchange.

Company Name: Phuoc An Port Investment and Exploitation Petroleum Joint Stock Company

Stock Code: PAP

Head Office Address: Phuoc An Port, Ba Truong Hamlet, Phuoc An Commune, Dong Nai Province, Vietnam

Phone: 02513 685588/ 19005168

Person in charge of information disclosure: Nguyen Van Hoang

Position: Head of Organization & Administration Department / Secretary of the Board of Directors / Authorized Information Disclosure Representative

Type of information disclosed: Other extraordinary information within 24 hours

Content of information disclosure: Disclosure of Report No. 792/PAP-TCHC dated April 10, 2026, regarding the report on changes to the plan for using capital / proceeds from the share offering to increase the charter capital to VND 3,570 billion.

This information was disclosed on the Company's website on the same date at the link <https://phuocanport.com>. We hereby certify that the above-disclosed information is true and accurate, and we assume full responsibility before the law for the contents disclosed.

Best regards./.

**PHUOC AN PORT INVESTMENT AND EXPLOITATION
PETROLEUM JOINT STOCK COMPANY
INFORMATION DISCLOSURE REPRESENTATIVE**



NGUYEN VAN HOANG

**REPORT ON THE CHANGE IN THE PLAN FOR THE USE OF PROCEEDS
/ AMOUNT RAISED FROM THE OFFERING/ISSUANCE**

*((Pursuant to Official Letter No. 1472/UBCK-QLCB dated February 23, 2026 of the
State Securities Commission regarding the dossier for registration of a private
placement of shares))*

To:

- The State Securities Commission;
- The Hanoi Stock Exchange.

I. INTRODUCTION OF THE ISSUING ORGANIZATION

1. Name of the Issuer: Phuoc An Port Investment and Petroleum Exploitation Joint Stock Company

2. Head Office Address: Phuoc An Port, Ba Truong Hamlet, Phuoc An Commune, Dong Nai Province, Vietnam

3. Telephone: 0251 3685588/ 19005168; Website: <https://phuocanport.com>

4. Charter Capital: VND 3,570,000,000,000

5. Stock Code: PAP

6. Bank for Payment Account: Vietnam Joint Stock Commercial Bank for Industry and Trade - Nhon Trach Branch Account Number: 113000171273.

7. Enterprise Registration Certificate No. 3601010336, first issued on 14/05/2008, last amended (14th amendment) on 26/03/2026.

- Main Business Line: Service activities directly supporting water transport: Port and logistics area operations (only conducted when meeting all business conditions as prescribed by law) – Industry Code: 5222.

- Main Products/Services: Port and logistics area operations.

8. Establishment and Operation License: None.

II. ISSUED SECURITIES

1. Name of securities: Shares of Phuoc An Port Investment and Petroleum Exploitation Joint Stock Company.

2. Type of securities: Common shares.

3. Par value: VND 10,000/share.

4. Number of securities issued: 125,000,000 shares.

5. Total capital/amount raised: VND 1,701,250,000,000, of which the amount raised for the project is VND 1,701,250,000,000.

6. Closing date of the offering/issuance: March 13, 2026.



III. PLAN FOR THE USE OF PROCEEDS / AMOUNT RAISED FROM THE OFFERING/ISSUANCE

1. Plan for the use of proceeds / amount raised from the offering/issuance:

No.	Purpose of use	Amount (VND)	Notes
1.	Payment to contractors related to the construction contract of Package XL04: Construction of Port Berth – Phuoc An Port (Phase 2.1).	500,000,000,000	
2.	Payment to contractors related to the construction contract of Package XL05: Construction of ground filling and ground treatment, shoreline protection embankment, yard roads, internal bridges, water supply and drainage, electrical system, and auxiliary works – Phuoc An Port (Phase 2.1).	600,950,000,000	
3.	Payment for Sale and Purchase Contract No. 270/2025/HDMB/PAP-NK dated October 8, 2025 under Procurement Package 18 – Supply and Installation of Tugboats (Phase 2).	220,000,000,000	
4.	Payment to contractors related to the construction contract of Package XL06: Construction of ground filling and ground treatment, shoreline protection embankment, yard roads, internal bridges, water supply and drainage, electrical system, and auxiliary works – Phuoc An Port (Phase 2.2).	350,000,000,000	
5.	Payment to contractors related to Procurement Package No. 25 – Supply and installation of the information technology system.	30,300,000,000	
Total		1,701,250,000,000	

2. Revised plan (Adjustment):

No.	Purpose of Use	Amount (VND)	Note
1	Repayment to investors participating in investment cooperation for the exploitation of Phase 2 – Phuoc An Port Construction Investment Project	500.000.000.000	
2	Refund of deposit to investors for advance payment of infrastructure leasing of Phuoc An Industrial Park	318.125.093.600	
3	Payment to contractors under the construction contract for Package XL04: Construction of Port Berths – Phuoc An Port (Phase 2.1)	250.703.000.000	
4	Payment to contractors under the construction contract for Package XL05: Construction of site clearance, ground filling and treatment, shoreline protection embankment, yard roads, internal bridges, water supply and drainage systems, electrical systems, and auxiliary works – Phuoc An Port (Phase 2.1)	299.160.000.000	

No.	Purpose of Use	Amount (VND)	Note
5	Payment to contractors under the construction contract for Package XL06: Construction of site clearance, ground filling and treatment, shoreline protection embankment, yard roads, internal bridges, water supply and drainage systems, electrical systems, and auxiliary works – Phuoc An Port (Phase 2.2)	328.200.000.000	
6	Payment to contractors related to Procurement Package 25: Supply and installation of the information technology system	5.061.906.400	
	Total	1.701.250.000.000	

The General Meeting of Shareholders assigns the Board of Directors to implement the following:

- Based on the project implementation status, adjust the capital utilization plan to ensure efficient use of capital and the interests of shareholders.

- During the capital utilization process, for idle funds that have not yet reached the stage of disbursement/payment under Item 2 above, the General Meeting of Shareholders authorizes the Board of Directors to use such funds for other purposes to enhance the Company's operational efficiency, such as short-term financial investments (e.g., savings deposits, fixed-term deposit contracts, etc.). However, the Board of Directors must ensure that after these investments are recovered, the funds shall be used in accordance with the purposes approved by the General Meeting of Shareholders as stated above.

- Report to the General Meeting of Shareholders on the capital utilization results in accordance with applicable regulations at the next meeting.

3. Reason for the change (if any): Due to the implementation progress of the Phuoc An Port Investment and Construction Project.

4. Legal basis for the change: Article 10 of Resolution No. 49/NQ-PAP dated 10/04/2026 of the 2026 Annual General Meeting of Shareholders.

5. The amended plan has been disclosed on: the Company's website, the information disclosure portal of the State Securities Commission (IDS), and the Hanoi Stock Exchange (HNX) on 10/04/2026.

Best regards./.

Recipients:

- As above;
- Archived at: Office; Finance and Accounting

**LEGAL REPRESENTATIVE
GENERAL DIRECTOR**



 Trương Hoàng Hai



**RESOLUTION OF THE 2026 ANNUAL GENERAL MEETING OF
SHAREHOLDERS OF PHUOC AN PORT INVESTMENT AND PETROLEUM
EXPLOITATION JOINT STOCK COMPANY**

Pursuant to the Law on Enterprises;

Pursuant to the Charter of Phuoc An Port Investment and Petroleum Exploitation Joint Stock Company;

Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders No. 48/BB-PAP dated April 10, 2026 of Phuoc An Port Investment and Petroleum Exploitation Joint Stock Company.

RESOLUTION

Article 1: To approve the Report on the 2025 business and production results and the key tasks and orientations for 2026 in accordance with Submission No. 775/TTr-PAP dated April 09, 2026.

Article 2: To approve the Report on the Board of Directors' performance in 2025 and its operational plan for 2026, in accordance with Report No. 568/PAP-HĐQT dated 20/03/2026.

Article 3: To approve the supplementary report of the Board of Directors at the Annual General Meeting of Shareholders for 2023 and 2024, in accordance with Report No. 681/PAP-HĐQT dated 31/03/2026.

Article 4: To approve the Report on the performance of the Supervisory Board in 2025 and its operational plan for 2026 (Supervisory Board report), in accordance with Report No. 569/PAP-BKS dated 20/03/2026.

Article 5: To approve the supplementary report of the Supervisory Board at the Annual General Meeting of Shareholders for 2023, in accordance with Report No. 682/PAP-BKS dated 31/03/2026.

Article 6: To approve the selection of the audit firm for 2026, in accordance with Submission No. 575/TTr-PAP dated 20/03/2026.

Article 7: To approve the report on changes to the capital use plan / proceeds from the issuance and offering to increase charter capital to VND 2,320 billion, in accordance with Report No. 570/BC-PAP dated 20/03/2026.

Article 8: To approve the audited report on the use of proceeds from the capital increase from VND 2,000 billion to VND 2,320 billion, in accordance with Report No. 571/PAP-HĐQT dated 20/03/2026.

Article 9: To approve the report on changes to the capital use plan / proceeds from the share issuance to increase charter capital to VND 3,570 billion, in accordance with Report No. 683/PAP-TCHC dated 31/03/2026.

Article 10: To approve the adjustment of the capital use plan for the capital increase of the Company from VND 2,320 billion to VND 3,570 billion, in accordance with Submission No. 684/TTr-PAP dated 31/03/2026.

Article 11: To approve the audited Financial Statements for 2025, in accordance with Submission No. 567/TTr-PAP dated 20/03/2026.



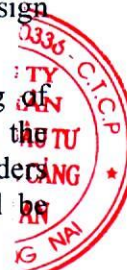
Article 12: To approve the 2025 profit distribution plan, in accordance with Submission No. 573/TTr-PAP dated 20/03/2026.

Article 13: To approve the remuneration plan for members of the Board of Directors and the Supervisory Board for 2026, in accordance with Submission No. 574/TTr-PAP dated 20/03/2026.

Article 14: To approve the report on the implementation status of the contractor selection plan for the Phuoc An Port Construction Investment Project and the Phuoc An Industrial Park Infrastructure Business Investment Project, in accordance with Report No. 680/PAP-HDQT dated 31/03/2026.

Article 15: The Annual General Meeting of Shareholders of the Company in 2026 assigns the Presidium and the Secretary of the Meeting to finalize the Meeting documents, and assigns the Chairman of the Board of Directors – the Chair of the Meeting – to sign documents and resolutions related to the contents approved at the Meeting.

Article 16: This Resolution was approved by the Annual General Meeting of Shareholders of the Company in 2026 on April 10, 2026. The Board of Directors, the Board of Supervisors, the Legal Representative, the General Director, and all shareholders of Phuoc An Petroleum Investment and Port Operation Joint Stock Company shall be responsible for implementing this Resolution./.



ON BEHALF OF THE GENERAL MEETING
OF SHAREHOLDERS
CHAIRMAN OF THE MEETING
CHAIRMAN OF THE BOARD OF
DIRECTORS

Recipients:

- As stated in Article 16;
- State Securities Commission (IDS);
- Hanoi Stock Exchange (HNX);
- Website PAP;
- PAP Board of Directors;
- File: Office, Board of Directors.



Nguyen Thanh Dat

PROPOSAL

Re: Adjustment of the Plan for Use of Proceeds from the Increase of the Company's Charter Capital from VND 2,320 Billion to VND 3,570 Billion

Dear: General Meeting of the Company's Shareholders

Pursuant to the Law on Enterprises and its guiding documents;

Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its guiding documents;

Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing a number of articles of the Law on Securities;

Pursuant to the Charter and the Regulations on Operation of the Board of Directors of Phuoc An Port Investment and Operation Petroleum Joint Stock Company;

Pursuant to Resolution of the General Meeting of Shareholders (approved via written shareholders' opinions) No. 14/NQ-PAP dated February 3, 2026 of Phuoc An Port Investment and Operation Petroleum Joint Stock Company;

Pursuant to Resolution No. 28/NQ-PAP dated March 2, 2026 of the Board of Directors approving the implementation of the private placement of shares to increase the charter capital to VND 3,570 billion;

Pursuant to Resolution No. 31/NQ-PAP dated March 13, 2026 of the Board of Directors approving the results of the Company's private share offering;

Pursuant to Official Letter No. 1472/UBCK-QLCB dated February 23, 2026 of the State Securities Commission approving the dossier for the share offering to increase charter capital to VND 3,570 billion;

Pursuant to Official Letter No. 2073/UBCK-QLCB dated March 17, 2026 of the State Securities Commission regarding the results of the share offering;

Pursuant to Resolution No. 34/NQ-PAP dated March 18, 2026 of the Board of Directors approving the adjustment of the plan for use of proceeds from the increase of charter capital from VND 2,320 billion to VND 3,570 billion.

In implementing the Resolution of the General Meeting of Shareholders on the development of the Phuoc An Port Construction Investment Project, the Board of Directors has organized the implementation in compliance with regulations, including the approval of designs, cost estimates, and contractor selection plans for each phase of the project in line with the investment schedule.

Due to the specific nature of a port project, in addition to infrastructure construction, the Company is also required to make synchronized investments in vehicles and equipment for operation. Key equipment such as STS cranes, RTG cranes, forklifts, electric terminal tractors, tugboats, etc., are oriented toward the use of modern, environmentally friendly technologies, in line with the approved green port development strategy.

During the implementation process, most of these equipment items must be imported from abroad, with relatively long lead times (over 12 months). At the same time, in accordance with international practices, the Company is required to make deposits, settle



payments in foreign currency, and open Letters of Credit (L/C) from the early stages. In addition, for construction works, the Company must also provide advance payments to contractors to ensure the progress of construction activities.

To proactively manage the schedule, shorten the implementation timeline, mitigate exchange rate fluctuation risks, and ensure uninterrupted project execution, the Company has flexibly utilized: (i) idle funds from investment cooperation with investors participating in Phase 2 of the Phuoc An Port Construction Investment Project, and (ii) deposits for infrastructure leasing of the Phuoc An Industrial Park, to serve payments, L/C issuance, and deposits for procurement of equipment such as STS cranes, RTG cranes, forklifts, electric terminal tractors, tugboats, etc., for Phase 2 of the Phuoc An Port Project during the period in which the Company was completing procedures for charter capital increase, as well as to ensure bank disbursement.

To date, the Company has completed the increase of its charter capital to VND 3,570 billion and is continuing to implement the components of the Phuoc An Industrial Park. At the same time, the Company has arisen the need to partially repay the investment cooperation funds to investors in accordance with committed timelines and actual requirements.

On that basis, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the adjustment of the plan for the use of proceeds from the charter capital increase to VND 3,570 billion, in order to ensure alignment with the actual project implementation conditions.

No.	Purpose of Use	Amount (VND)	Note
1	Repayment to investors participating in investment cooperation for the exploitation of Phase 2 – Phuoc An Port Construction Investment Project	500.000.000.000	
2	Refund of deposit to investors for advance payment of infrastructure leasing of Phuoc An Industrial Park	318.125.093.600	
3	Payment to contractors under the construction contract for Package XL04: Construction of Port Berths – Phuoc An Port (Phase 2.1)	250.703.000.000	
4	Payment to contractors under the construction contract for Package XL05: Construction of site clearance, ground filling and treatment, shoreline protection embankment, yard roads, internal bridges, water supply and drainage systems, electrical systems, and auxiliary works – Phuoc An Port (Phase 2.1)	299.160.000.000	
5	Payment to contractors under the construction contract for Package XL06: Construction of site clearance, ground filling and treatment, shoreline protection embankment, yard roads, internal bridges, water supply and drainage systems, electrical systems, and auxiliary works – Phuoc An Port (Phase 2.2)	328.200.000.000	
6	Payment to contractors related to Procurement Package 25: Supply and installation of the information technology system	5.061.906.400	
	Total	1.701.250.000.000	

2. The General Meeting of Shareholders assigns the Board of Directors to implement as follows:

- Based on the project implementation status, adjust the plan for use of proceeds to ensure efficient capital utilization and the interests of shareholders.

- During the use of funds, for idle cash that has not yet reached the disbursement/payment stage as specified in Section 1 above, the General Meeting of Shareholders authorizes the Board of Directors to utilize such funds for other purposes to enhance the Company's operational efficiency, such as short-term financial investments (e.g., bank deposits, term deposits, etc.). However, the Board of Directors shall ensure that upon maturity or recovery of such investments, the funds shall be used strictly for the purposes approved by the General Meeting of Shareholders as stated above.

- Report the results of capital utilization to the General Meeting of Shareholders in accordance with applicable regulations at the nearest meeting.

- Respectfully submitted for the consideration and approval of the General Meeting of Shareholders.

Best regards./.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- As above;
- PAP Website;
- File: Office, Board of Directors.



Nguyễn Thanh Dat

