

AGENDA
OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

- Time: 8:00 AM on (Tuesday) April 28, 2026
- Venue of the General Meeting: 109A Tran Van Du Street, Tan Binh Ward, Ho Chi Minh City.

Time	Content	Executed by
07h30 - 08h00	<ul style="list-style-type: none">- Reception of guests and shareholders, registration for attendance, issuance of ballots and meeting documents.- Count of attending shareholders and shares.- Organizational stabilization, announcement that conditions for opening the General Meeting have been met.	Organizing Committee General Meeting
08h00 - 08h05	<ul style="list-style-type: none">- Statement of reasons, introduction of delegates.- Report on verification of shareholder qualifications.- Approval of the Working Regulations of the General Meeting.- Election of the Presidium, the Secretariat of the General Meeting and the Vote Counting Committee.	Organizing Committee General Meeting
08h05 - 08h10	<ul style="list-style-type: none">- Approval of the Meeting Agenda.	Mr. Nguyen Xuan Thuy - Member of the Board of Directors
08h10 - 08h20	<ul style="list-style-type: none">- Report on production and business operation results in 2025 and the production and business plan in 2026;	Nguyen Manh Tung Chairperson the Board of Directors
08h20 - 08h30	<ul style="list-style-type: none">- Report on the Board of Directors' activities in 2025 and the action plan in 2026.	Mr. Nguyen Xuan Thuy - Member of the Board of

		Directors
08h30 - 08h40	- Audited financial statements in 2025.	Chief Accountant Company
08h40 - 08h50	- Report on the activities of the Supervisory Board in 2025 and the action plan in 2026; - Approval of the Statement on auditing firm selection in 2026;	Ms. Nguyen Thi Kim Anh - Head of the Supervisory Board
08h50 - 09h20	- 10. Statement on distribution of profit, fund distribution, dividend payment in 2025, and profit distribution plan, fund distribution, and dividend payment in 2026. - Approval of the Statement on payment of remuneration to the Board of Directors and the Supervisory Board in 2025. Remuneration paid to members of the Board of Directors and the Supervisory Board in 2026. - Approval of the Statement on transfer of shares resulting in reaching the mandatory public offer threshold and the request for exemption from the public offer procedure.	Mr. Dinh Quang Nhan - Member of the Board of Directors
09h20 - 09h40	- Speech by the representative of the State capital management authority (Dong Hai Company). - Response speech.	Representative of Dong Hai Company
09h40 - 10h20	- General Meeting discussion.	Nguyen Manh Tung Chairperson the Board of Directors
10h20 - 10h30	- General meeting Break.	Organizing Committee
10h30 - 10h40	- Conclusion	Nguyen Manh Tung Chairperson the Board of Directors
10h40 - 10h50	- Vote to approve the main contents of the General Meeting.	Mr. Dinh Quang Nhan - Member of the Board of Directors

10h50 - 11h00	Approval of the Minutes and Resolution of the General Meeting.	Secretary
11h00 - 11h10	Closing of the General Meeting.	Organizing Committee

ORGANIZING COMMITTEE

Tan Binh, April....., 2026

**REGULATIONS
FOR THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**Chapter I
GENERAL PROVISIONS**

Article 1. The Regulations apply to the organization of the 2026 Annual General Meeting of Shareholders (hereinafter referred to as "the General Meeting") of Det May 7 Joint Stock Company (hereinafter referred to as "the Company").

Article 2. The Regulations specifically stipulate the rights and obligations of the parties participating in the General Meeting, as well as the conditions and procedures for holding the General Meeting.

Article 3. Shareholders and participating parties are responsible for complying with the provisions set out in the Regulations.

**Chapter II
RIGHTS AND OBLIGATIONS OF THE PARTIES PARTICIPATING IN THE
GENERAL MEETING**

Article 4. Rights of shareholders

1. Eligibility

- All shareholders who own shares of Det May 7 Joint Stock Company (whose names appear on the Company's share ownership list as of the record date of **April 6, 2026**) and their validly authorized proxy.

2. Rights of shareholders

- Attend in person or authorize another person to attend the General Meeting;

- Vote as prescribed in Article 10 of the Regulations;

- Shareholders or their proxies, upon attending the General Meeting, shall be publicly informed of the meeting agenda and draft meeting documents. Comments from shareholders or their proxies to the General Meeting will be discussed at the General Meeting.

- Receive meeting documents and ballots bearing their voting code and number of voting shares. The voting power of a shareholder corresponds to the proportion of voting shares they own or represent, as registered with the Organizing Committee.

- Shareholders arriving after the opening of the General Meeting have the right to register and subsequently participate and vote at the General Meeting;

however, the Chairperson is not obliged to pause the meeting for such registration, and the validity of any votes conducted prior to their registration shall not be affected.

Article 5. Obligations of shareholders

- Shareholders or their proxies, upon attending the General Meeting, shall bring personal identification documents (*Citizen Identity Card or Passport*), the notice of exercising the right to attend the General Meeting, the Power of Attorney (*if authorized*), and complete the registration procedures with the Organizing Committee of the General Meeting.

- Comply with the provisions set out in the Regulations.

- Strictly adhere to the Internal Rules of the General Meeting and respect the outcomes of the proceedings.

Article 6. Rights and Obligations of the Organizing Committee and the Shareholder Qualification Inspection Board

1. The Organizing Committee of the General Meeting is responsible for welcoming shareholders or their representatives attending the meeting, distributing documents, and issuing ballots.

2. The Shareholder Qualification Inspection Board is responsible for verifying and reporting to the General Meeting on results of the qualification check of shareholders attending the General Meeting.

Article 7. Rights and Obligations of the Presidium and the Secretariat

1. Members of the Presidium are introduced by the Organizing Committee and approved by the General Meeting of Shareholders, with the Chairperson of the Board of Directors presiding.

2. Decisions of the Presidium regarding procedural matters, formalities, or events arising outside the agenda of the General Meeting of Shareholders shall be final.

3. The activities of the General Meeting are conducted according to the agenda approved by the General Meeting of Shareholders; delegates and the General Meeting will be guided during discussions. The Presidium is entitled to conduct the work to control the General Meeting of Shareholders in a valid and orderly manner and ensure that the General Meeting reflects the wishes of the majority of attending shareholders.

4. Without seeking the consent of the General Meeting, the Presidium may, at any time, adjourn the General Meeting to another time and at another suitable location in compliance with the Law on Enterprises and the Company's Charter, if it deems that:

- The conduct of persons present is hindering or is likely to hinder the proceedings of the General Meeting; or

- The adjournment is necessary for the business of the General Meeting to be conducted validly.

5. The Secretariat shall consist of 02 persons nominated by the Presidium, be responsible for accurately and truthfully recording the minutes of the General

Meeting, including all proceedings and issues approved or noted by shareholders or their representatives at the General Meeting; drafting and presenting Resolutions and Minutes of the General Meeting.

6. The Vote Counting Committee shall consist of 05 persons nominated by the Presidium and approved by a vote of the General Meeting, responsible for tallying the voting results of the General Meeting and performing other tasks as assigned by the Presidium.

Chapter III

PROCEEDINGS OF THE GENERAL MEETING

Article 8. Conditions for holding the General Meeting

The Annual General Meeting of Shareholders may be organized when the number of shareholders or proxies represents more than 50% of the total voting shares of the Company.

Article 9. Proceedings of the General Meeting

The Annual General Meeting of Shareholders shall be organized in one session.

The General Meeting will discuss and approve the meeting agenda items in turn.

1. Report on verification and confirmation of shareholder qualifications for attending the General Meeting.

2. Approval of the Regulations for organizing the General Meeting.

3. Election of the Presidium and the Secretariat.

4. Approval of the Meeting Agenda.

5. Report on production and business operation results in 2025 and the production and business plan in 2026.

6. Report on the Board of Directors' activities in 2025 and the action plan in 2026.

7. Audited financial statements in 2025.

8. Report on activities of the Supervisory Board in 2025 and the action plan in 2026.

9. Statement on auditing firm selection in 2026.

10. Statement on profit distribution, fund distribution, dividend payment in 2025, and profit distribution plan, fund distribution, and dividend payment in 2026.

11. Report on payment of remuneration to the Board of Directors and the Supervisory Board in 2025. Remuneration paid to members of the Board of Directors and the Supervisory Board in 2026.

12. Resolutions of the General Meeting.

13. Minutes of the General Meeting.

Article 10. Voting Rules at the General Meeting

1. All Resolutions and Decisions of the 2026 Annual General Meeting of Shareholders of the Company, such as the nomination of the Presiding

Chairperson, Secretary, and Vote Counting Committee, voting on reports, statements, and meeting regulations, shall be conducted by open and direct vote under the direction of the Organizing Committee and using only the ballots issued by the Organizing Committee.

2. Each shareholder's number of votes shall be equal to the total number of shares they own and represent.

3. Voting Rules.

- Upon registering to attend the General Meeting, the Organizing Committee shall issue to each shareholder or authorized representative with voting rights one ballot to vote on the agenda items. Each ballot shall indicate the voting code, total number of voting shares, and the shareholder's name. A valid ballot is one printed and issued by the Company in a uniform format, bearing the Company's seal in the left corner of the ballot; the ballot shall not be erased, altered, or tampered with.

- Voting and vote counting to approve the above items shall be conducted according to the following rules:

a) The General Meeting shall vote on each issue on the agenda. For each issue requiring a vote at the General Meeting of Shareholders, the Organizing Committee shall propose to conduct the vote three times in the following order:

- + First round: Vote in favor.
- + Second round: Vote against.
- + Third round: Abstention.

Each shareholder or their proxy may vote only once (either in favor, against, or abstain) for the same issue being voted on at the General Meeting. Each shareholder's number of votes shall be equal to the total number of shares they own and represent.

b) Agenda items at the General Meeting are approved when voted in favor by shareholders holding more than 50% of the total voting shares of all attending shareholders and proxies.

c) Voting at the General Meeting shall be conducted by raising ballots. The Vote Counting Committee shall directly count the number of votes in favor first, then the votes against, and finally the abstentions. Voting results shall be tallied and announced immediately after each vote, including the following information:

- Number of votes in favor, votes against, and abstentions.
- Corresponding percentage of votes.

d) At the time of voting, if a shareholder leaves the meeting area and does not participate in the vote, they shall be deemed to have abstained on the issue being voted on.

Article 11. Principles for Speaking at the General Meeting

1. Shareholders attending the General Meeting may speak and discuss by raising their ballot high and may only speak after being recognized by the Chairperson. Speaking time for each shareholder shall not exceed 5 minutes.

Shareholders' comments should focus on key issues and not repeat the content of other shareholders; after 5 minutes, the Chairperson will stop the speaker to yield the floor to another shareholder.

2. Shareholders shall speak concisely and focus on the essential points to be discussed, consistent with the agenda items of the General Meeting that have been approved.

Chapter IV

CONCLUSION OF THE GENERAL MEETING

Article 12. Minutes of the General Meeting of Shareholders

All contents of the General Meeting of Shareholders shall be recorded in the minutes by the Meeting Secretariat. The meeting minutes shall be read and approved prior to the closing of the meeting and shall be retained at the Company.

Chapter V

EXECUTION PROVISIONS

Article 13. Validity

- The Regulations consist of 5 Chapters and 13 Articles and shall take effect immediately upon approval by a vote of the General Meeting.

- Shareholders, proxies, and other members attending the General Meeting are responsible for complying with the Regulations./.

ORGANIZING COMMITTEE OF THE GENERAL MEETING

No.: /BC-DM7

Tan Binh, April....., 2026

REPORT
ON PRODUCTION AND BUSINESS RESULTS IN 2025
AND THE PRODUCTION AND BUSINESS PLAN IN 2026

PART I
ON PRODUCTION AND BUSINESS RESULTS IN 2025

I. SITUATION CHARACTERISTICS

In 2025, the global economy faced numerous challenges and difficulties due to political instability; rising inflation, declining consumer demand, and negative impacts on economic growth; the domestic economy was strongly affected by military conflicts, trade wars, and tariff barriers; prices of raw materials for production remained volatile; meanwhile, production requirements demanded product quality that meets the increasingly high consumer demands of the market. At the same time, cost stability had to be maintained, which significantly affected the implementation of the Company's key political tasks. From these characteristics, several advantages and difficulties have emerged as follows:

- Advantages: The Company has consistently received close attention, leadership, and direction from the Command of the Military Region, the Party Committee of Dong Hai Company, and guidance from superior functional agencies. The Board of Directors and the Executive Board have been proactive and active in overcoming difficulties, researching methods, and organizing production and business to successfully complete assigned tasks. The workforce has maintained internal unity, clearly understood their responsibilities and assigned tasks, thereby contributing to building a strong Party organization and a comprehensively strong unit.

- Difficulties: The textile and garment market remained highly competitive, orders declined, and prices of raw materials and supplies for production and business continued to be unstable due to the impact of USD exchange rates, domestic gold and gasoline prices, and decreased goods consumption, which affected the Company's production and business organization process. Based on these conditions, the Board of Directors and the Executive Board have focused resources and proactively implemented various leadership and management measures to ensure the successful fulfillment of the 2025 production and business targets, with the following results:

II. PRODUCTION AND BUSINESS RESULTS IN 2025

The Company implemented tight, proactive, and creative production and business organization, exploited all resources, expanded and promoted production and business activities, and vigorously deployed solutions in production to improve the quality and design of textile and garment products, meeting national defense needs and participating in the market; it successfully carried out production and business activities in full compliance with the law, guidelines, functions, and registered business lines. Through appropriate solutions and flexible, proactive direction and management by the Board of Directors and Executive Board, together with the solidarity, unity, and efforts of officers, employees, and workers who overcame difficulties together and performed their tasks with a high sense of responsibility, and with the support of our esteemed Shareholders, the Company successfully completed its 2025 production and business targets. It properly implemented salary and bonus policies for employees ensuring democracy, fairness, and transparency, fulfilled its obligations to the State and the Ministry of National Defense, and paid dividends to Dong Hai Company in accordance with regulations.

*** Production and business performance results**

No.	Indicators	Unit	Plan 2025	Actual 2025	% of plan achieved
1	Total revenue	VND million	740,000	744,925	100.66
2	Profit before tax	VND million	68,600	68,763	100.24
3	Profit after tax	VND million	54,680	54,978	100.55
4	State budget contribution	VND million	36,967	39,385	106.54
5	Dividend payment		(19%) 29,281	(24%) 36,987	126.31
-	Dividend to Dong Hai Company	VND million	14,933	18,863	126.31
-	Dividend to other shareholders	VND million	14,348	18,124	126.31
6	Average income	VND million/person/month	13.1	13.8	105.34

In addition to the achieved business results, the Company has also performed well in the following areas:

1. The Party Committee, Board of Directors, and Executive Board of the Company have thoroughly disseminated and comprehensively implemented various work aspects, linking production and business activities with the *"Determined to Win" emulation movement at the unit in accordance with the policy of "Doing business effectively, lawfully, safely, unitedly, with compassion, ensuring sovereignty, linking economy with national defense, and developing in the right and sustainable direction."* In 2025, despite facing various difficulties and challenges, the Party Committee, Board of Directors, Executive Board, together with the collective of officers, staff and employees, strove to overcome difficulties, proactively sought partners, exploited all available resources to stabilize production and business, and ensured employment and livelihoods for officers and staff. The company focused on promoting the emulation movement *"Productivity, Quality, Efficiency, Safety, Solidarity, Lawfulness,"* closely combining production, business, and economic activities with ensuring National Defense and Security, in conjunction with implementing the three best units model and other breakthrough emulation movements. The company actively sought jobs, invested in technological innovation, reduced production costs, increased labor productivity, improved product quality, and maintained Det May 7 brand in the market.

2. During the year, the Company supplemented its business lines to effectively utilize its assets and capital, specifically: Industry code 5225: Support service activities directly related to road transport. Industry code 5225: Support service activities directly related to road transport. Industry code 5510: Short-term accommodation services. Industry code: 5630, content: Beverage service; effectively implementing investment and construction activities, procurement of machinery and equipment in accordance with procedures, State laws, regulations of the Military Region, Dong Hai Company, and the Company's internal regulations. The company focused on effectively utilizing invested machinery and equipment systems to improve productivity, output, and product quality to meet customer demands. In 2024, the Company invested in machinery and equipment with a total value of VND 15.808 billion, funded from depreciation and the Company's development investment fund.

- Garment machinery and equipment: 923,000,000
- TCM ZW50 wheel loader: 345,000,000
- Handheld spectrophotometer: 123,900,000
- Jaguar ET-90 10 HP air compressor: 32,000,000
- Oil-injected screw air compressor: 978,000,000
- Fluidized bed boiler system: 11,281,000,000
- Foundation for fluidized bed boiler: 301,000,000
- Mercerizing machine LMH232-200 and NaOH recovery concentration system: 1,825,000,000

3. Leaders strictly implemented regulations and management of financial revenues and expenditures throughout the Company to ensure safe financial activities, complied with regulations, and improved the efficiency of capital preservation and development. The company focused on strengthening debt recovery, preventing the accumulation of bad debts, ensuring capital for production, business and capital construction investment, directing the payment of dividends to shareholders as regulated, and paying benefits to employees. The company complied with and strictly implemented the regime of settlement and audit in accordance with regulations. The company examined and supervised all aspects of production and business, thoroughly practised saving to prevent corruption and waste in production and business activities and financial management.

4. Leaders thoroughly grasped and strictly implemented Directive No.79/CT-BQP dated July 22, 2022 of the Minister of National Defense on building a comprehensively strong unit that is "Exemplary and Typical." The company performed well in political education and legal dissemination according to the programs of the Military Region and Dong Hai Company, maintained the Company's "Orientation Team 47, Force 47," participating in the fight against wrongful, hostile, and politically opportunistic viewpoints on social networks, meeting set requirements; and effectively carried out ideological orientation work, creating positive changes in awareness, ensuring the Company's political and ideological stability.

5. The leaders implemented various work aspects and activities throughout the year with quality and according to plan, well implemented grassroots democracy regulations, ensured proper policies and regimes for officers, staff and employees, improved the quality of activities of mass organizations, and promoted their core role in production and business. The company properly implemented salary, social insurance, health insurance, unemployment insurance, and 24/7 accident insurance policies for officers, staff and employees, ensuring transparency and democracy. The company organized periodic health check-ups for officers, staff and employees, took care of children of officers, staff and employees on International Children's Day (June 1); organized sightseeing, travel, and retreats for officers, staff and employees in a joyful, economical, and absolutely safe manner; and conducted cultural, arts, and sports activities of mass organizations to celebrate International Women's Day (March 8) and Vietnamese Women's Day (October 20). The company also supported the upbringing of 05 orphans affected by the COVID-19 pandemic, with an average of VND 1 million per child, continuing until they turn 18, with a total amount of VND 3.1 billion.

6. The leaders effectively performed technical assurance work: thoroughly disseminated and implemented Campaign 50 for "Good, durable, safe, economical management and operation of weapons and technical equipment and traffic safety." The company effectively carried out the movement to promote initiatives and technical improvements, thoroughly

practicing thrift and combating waste. During the year, the Company had 03 initiatives recognized by the Military Region, winning C prizes. They thoroughly disseminated and strictly implemented Directive No. 3039-CT/DU of the Standing Committee of the Military Region Party Committee on "Strengthening leadership and direction to maintain military discipline and state laws"; they strictly maintained compliance with discipline, formal order, internal rules, and regulations of the Company, ensuring the Company was absolutely safe in all aspects. The company preserved and built a green, clean, and beautiful environmental landscape.

7. Alongside effective production and business organization, the Company actively participated in social policy work, well implemented the Campaign *"All people unite to build a cultural life"* linked with the emulation movement *"Armed Forces of the Military Region join hands to build new rural areas,"* the emulation movement *"The whole country joins hands for the poor – leaving no one behind,"* and the movements of paying gratitude, social policies, and military rear policies. During the year, the Company supported the construction of 04 houses, including 03 military-civilian gratitude houses and 01 Great Solidarity house for employees, along with other social policy activities, with a total amount exceeding VND 1.4 billion, sourced from the company's funds.

PART II

PRODUCTION AND BUSINESS PLAN IN 2026

I. SITUATION CHARACTERISTICS

In 2026, the global and regional situation will continue to be complex and unpredictable. The world economy will be impacted and severely affected by military conflicts between nations. Market prices will continue to be volatile and unpredictable. Economic development of the country in general, and of the Military Region and the textile and garment industry in particular, is forecast to face various difficulties and challenges. Weather conditions, natural disasters, and epidemics will develop in a complex manner. The Company will focus on fulfilling production and business tasks linked with ensuring national defense and security. Given the above situation, the Board of Directors and Executive Board of the Company have determined the production and business plan targets, directions, tasks, goals, and leadership guidelines for implementing the 2026 tasks as follows:

II. PRODUCTION AND BUSINESS PLAN TARGETS IN 2026

The company will continue to thoroughly implement and adhere to the guiding principles and directives of the Standing Party Committee and the Military Region Command in production and business, ensuring the right direction, compliance with the law, solidarity, efficiency, capital preservation, and development. Production and business tasks will be linked with national defense, security, and environmental hygiene; defense land for economic

activities will be managed and used effectively and in accordance with regulations, preventing encroachment; good internal solidarity will be maintained and promoted; grassroots democracy, transparency, and openness will be promoted. The company will focus on leading the production and business tasks with high efficiency, fulfilling its obligations to hand over the State, the Ministry of National Defense, the Military Region, and Dong Hai Company, ensuring income and jobs for employees, and fulfilling the planned targets.

- Revenue: VND 814,000 billion
- Profit (before tax): VND 75,460 billion
- State budget contribution: VND 44,152 billion
- Total payroll fund: VND 76,916 billion
- Average income: VND 15,200,000/person/month
- Average workforce: 422 persons
- Expected dividend: 27% (2,700 VND/share): VND 41,610 billion
- + Payment to Dong Hai Company (dividend): VND 21,221 billion
- + Dividend to other shareholders: VND 20,389 billion

III. INVESTMENT PLAN IN 2026

Investment in construction and procurement of machinery and equipment will be carried out in accordance with State regulations and approved plans, ensuring fulfillment of production and business requirements. The estimated investment value for 2026 is VND 12,817 billion, specifically:

- 03 batch dyeing machines: VND 12,817 billion

IV. IMPLEMENTATION SOLUTIONS

1. The company will continue to thoroughly disseminate the viewpoints, guidelines, and policies of the Party and State, and the directing principles of the Standing Party Committee – Military Region Command: *"Doing business effectively, lawfully, safely, unitedly, with compassion, ensuring sovereignty, linking economy with national defense, and developing in the right and sustainable direction."* The company will continue to focus on promoting the emulation movement *"Productivity, Quality, Efficiency,"* closely combining production, business, and economic activities with ensuring National Defense and Security; manage and use defense land effectively and for the right purposes. The company will actively seek employment, invest in technological innovation, reduce production costs, increase labor productivity, and improve product quality, implement salary and bonus policies for employees ensuring democracy, fairness, and transparency. The organization of production and business is adaptive and flexible in the new situation to ensure the completion and exceeding of the 2026 target, building a comprehensively strong and safe company in all aspects.

2. The company will lead investment in basic construction and procurement of machinery and equipment, always ensuring compliance with proper procedures and legal regulations; strictly implement Directive No. 2673/CT-QK on investment, basic construction, and procurement in the Armed Forces of the Military Region in accordance with state and Ministry of National Defense regulations. Building a high-quality human resource is key, technological breakthroughs are important, investing in modern machinery and equipment is crucial, and organizing production on an effective, focused, and prioritized scale is essential; continue to apply information technology and digital transformation to the management and operation of the Company's activities. The company will focus on exploiting the machinery and equipment system to contribute to improving productivity and product quality, deploy investment, installation, and effective operation of equipment after the plan is approved by higher authorities.

3. Lead and thoroughly grasp the Resolutions and Directives of the Party and the State, the tasks of the Army and the Military Region in line with the Company's mission. Continue to effectively implement Directive No. 79/CT-BQP dated July 22, 2022 of the Minister of National Defense on building comprehensively strong units that are "exemplary and typical". Effectively carry out political education, legal education, ideological orientation, uphold ethics and lifestyle, comply with laws, discipline and regulations, ensuring that the Company remains stable in political ideology.

4. Continue to promote the emulation movement for determination to win in association with the implementation of the "Three Best" model and peak emulation campaigns during the year, focusing on striving to achieve and exceed production and business plans and building a comprehensively strong unit. Strictly implement grassroots democracy regulations, improve the quality and effectiveness of mass organizations in accordance with their functions and duties; promote the role of the Trade Union in production activities, protecting the legitimate rights and interests of employees. Effectively implement tasks related to security protection, mass mobilization, policies, and emulation and commendation in 2026.

4. Build strong solidarity within the unit and with local communities; strictly comply with State laws, Army discipline, Directive No. 3039-CT/DU of the Standing Committee of the Military Region Party Committee on "Strengthening leadership and direction to strictly maintain Army discipline and State laws, preventing serious violations that affect the qualities of '*Uncle Ho's soldiers*'"; ensure safety in production and business operations, traffic participation, and strict compliance with the Company's regulations and internal rules. Build a healthy cultural environment within the Company, with a "green, clean, beautiful" landscape; build a safe unit and a safe area.

5. Financial work: Thoroughly grasp and strictly implement Directive No. 108/CT-BQP of the Ministry of National Defense on enterprise financial

management. Direct strict compliance with financial management in accordance with the law and regulations, ensuring a sound financial system, preserving and developing capital sources, and ensuring sufficient capital for production and business plans and investment in construction. Strengthen receivables control, recover overdue debts, and prevent bad debts.

6. Logistics and technical work: Effectively implement the emulation movement of the Army logistics sector following Uncle Ho's teachings; Campaign 50 and movements to promote initiatives, technical improvements, regular maintenance and servicing of machinery and equipment to prevent damage and deterioration; the campaign "Building a good, healthy and diverse cultural environment" associated with the movement "All people unite to build a cultural life", "Officers and soldiers of the Military Region armed forces emulate to practice office culture, worthy of the title of Uncle Ho's soldiers"; the movement "Joining hands for the poor, leaving no one behind" and the emulation movement "Vietnamese enterprises integrate and develop"...

With the tradition of solidarity and unity, the Board of Directors and Executive Board always believe in the determination to overcome difficulties, the proactiveness and creativity of the Company's staff and employees, together with the attention, sharing and constructive contributions from shareholders, the Company will continue to successfully achieve economic targets in accordance with the plan approved by the General Meeting of Shareholders, building a comprehensively strong and sustainably developing Company.

The above is the report of the Board of Directors on the production and business performance results in 2025 and the orientations and tasks for production and business operations in 2026, respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRPERSON**

Recipients:

- Board of Directors of the Company;
- Supervisory Board;
- Executive Board;
- Shareholders of the Company;
- Filing: Archived, Organization and Administration Department, Ph134.

Nguyen Manh Tung

REPORT
ON THE OPERATIONS OF THE BOARD OF DIRECTORS IN 2025

Pursuant to the Charter on organization and operation of Det May 7 Joint Stock Company and the Resolution of the General Meeting of Shareholders in 2025,

the Board of Directors hereby reports on its activities in 2025 as follows:

**I. GENERAL ASSESSMENT OF THE COMPANY'S ACTIVITIES
IN 2025**

1. Composition of the Board of Directors

The Board of Directors consists of 05 members, including 04 members currently working at the Company and 01 non-executive member, as follows:

a) Board of Directors at the beginning of 2025

No.	Full name	Position
1	Lai Thi Bay	Chairperson
2	Dinh Quang Nhan	Member
3	Cao Xuan Minh	Member
4	Nguyen Thanh Duong	Member
5	Nguyen Xuan Thuy	Member

b) Board of Directors additionally elected at the 2025 Extraordinary General Meeting of Shareholders

No.	Full name	Position
1	Nguyen Manh Tung	Chairperson
2	Dinh Quang Nhan	Member
3	Tran Thi Phuong Hong	Member
4	Nguyen Thanh Duong	Member
5	Nguyen Xuan Thuy	Member

2. Business performance

- In 2025, the global economy faced many difficulties due to political instability; rising inflation; declining consumer demand; and strong impacts on the domestic economy from military conflicts among countries. Prices of raw

materials for production fluctuated unpredictably. The Company implemented its production and business activities in line with policies and laws, ensuring efficiency, unity, and safety, closely combining production and business with national defense and security tasks; managed and used defense land effectively and for the right purposes; implemented salary and bonus policies, and ensured employees' living standards and income in a democratic, fair, and transparent manner, thereby successfully fulfilling the planned targets. Members of the Board of Directors, within their assigned duties and powers in accordance with the Charter and internal regulations of the Board of Directors, always fulfilled their assigned tasks well. Each member upheld a strong sense of responsibility and made active and important contributions to the management and direction of production and business activities.

- The Board of Directors maintained regular and ad hoc meetings in compliance with timelines and procedural principles. At the same time, in order to resolve issues arising during production and business operations, the Board held timely consultations, thereby contributing to the successful completion of tasks in 2025. All members attended meetings fully and made active contributions to strategic orientation, leadership, direction, and close supervision of all production and business activities, and approved production and business plans on a monthly, quarterly, and annual basis in accordance with regulations.

- The Board of Directors closely followed the Resolution of the General Meeting of Shareholders and market developments to provide direction and make important decisions in production and business activities. As a result, this had a positive impact on production and business operations, creating growth momentum in both revenue and profit, aiming toward the Company's stability and development.

- In 2025, the Board of Directors held regular and ad hoc meetings to issue resolutions for timely leadership and direction of production and business activities. Key resolutions and decisions approved include the following:

+ Resolutions of the Board of Directors

No.	Resolution Number	Date of Issue	Content	Approval Rate
1	12/NQ-HDQT	January 7, 2025	Approval of the report of the Director on production and business performance results for November 2024, estimated results for December 2024, and orientations for production and business activities in January 2025; approval of the report proposing the resigning of contracts and appointment of a person in charge of the Technical-Production Department; approval of the policy on purchasing a wheel loader for production purposes for the Dyeing Factory; approval of	100%

			the design and cost estimates for repair and construction of the Company's boundary fence affected by the construction of the road connecting to Terminal T3; approval of the policy on construction of the foundation for a 15-ton/hour boiler; approval of support amounts for units	
2	09/NQ-HDQT	January 9, 2025	Approval of the policy on organizing the Extraordinary General Meeting of Shareholders in 2025; approval of the contents of the Extraordinary General Meeting of Shareholders in 2025; approval of the shareholder record date and implementation of procedures for convening the Extraordinary General Meeting of Shareholders in 2025 to approve the dismissal of members of the Board of Directors and to introduce and elect supplementary members of the Board of Directors of the Company for the 2022–2027 term in accordance with regulations.	100%
3	42/NQ-HDQT	February 20, 2025	Approval of the report of the Director on production and business performance results for January 2025 and orientations for February 2025; approval of the policy on purchasing an air compressor and a handheld spectrophotometer for production purposes for the Dyeing Factory; approval of the policy on procurement of materials for national defense production under the 2025 plan; approval of the plan to organize the Company's Employees' Congress in 2025; approval of the proposal on organizing activities for International Women's Day on March 8, 2025 and funding for the 2025 training support program; approval of the report on preparations for the Extraordinary General Meeting of Shareholders in 2025; approval of the report on preparations for the handover of the position of Chairman of the Board of Directors; approval of the proposal on the salary level for February 2025 applicable to the position of Secretary of the Company's Party Committee; approval of support amounts for units.	100%
4	49/NQ-HDQT	March 6, 2025	Approval of the dismissal from the position of member of the Board of Directors for the 2022–2027 term of Ms. Lai Thi Bay; approval	100%

			of the election of Mr. Nguyen Manh Tung to the position of Chairman of the Board of Directors for the 2022–2027 term.	
5	58/NQ-HĐQT	March 18, 2023	Approval of the proposed date for organizing the 2025 Annual General Meeting of Shareholders; approval of the agenda and program of the 2025 Annual General Meeting of Shareholders.	100%
6	60/NQ-HĐQT	March 18, 2025	The Board of Directors approved authorizing the legal representative of the Company to sign transaction contracts with related persons in 2025; to sign, on behalf of the Company, transaction contracts with related entities; approval of contract types and contract values; approval of principles for implementation of transaction contracts.	100%
7	65/NQ-HĐQT	March 18, 2025	Approval of the Director's report on production and business performance results for February 2025 and orientations for March 2025; approval of the policy on purchasing an air compressor for production purposes for the Dyeing Factory; approval of adjustments and supplements to the construction design for the foundation of the 15-ton/hour boiler; approval of liquidation of fixed assets for 2024; approval of ceiling prices for procurement packages of raw materials for national defense production under the 2025 plan; approval of handling of inventory results for the last six months of 2024; approval of the report on recognizing VND 6,954,462,914 as production and business expenses for 2024; approval of support provided to Brigade 77.	100%
8	78/NQ-HĐQT	April 8, 2025	Approval of the Director's report on production and business performance results for March 2025 and orientations for April 2025; approval of the policy on purchasing a 10 HP air compressor for production purposes for the Garment Factory; approval of the 2024 financial report and the 2024 independent audit results; approval of the policy on exploitation of assets on defense land; approval of the report on results of militia and self-defense production of the Ho Chi Minh City High Command; approval of support provided to units.	100%
9	96/NQ-	April 28,	The Board of Directors approved the	100%

	HDQT	2025	documents of the General Meeting of Shareholders; the profit distribution plan and dividend payment level for 2024; and the profit distribution plan and dividend payment level for 2025.	
10	114/NQ-HĐQT	May 23, 2023	Approval of the Director's report on production and business performance results for April 2025 and orientations for May 2025; approval of the Q1/2025 financial statements; approval of the policy on procurement of materials and accessories for national defense production under the rolling plan for 2026; approval of the estimated budget for sightseeing and vacation activities in 2025; approval of support provided to units; approval of the budget for organizing International Children's Day activities on June 1, 2025.	100%
11	131/NQ-HĐQT	June 12, 2025	Approval of the Director's report on production and business performance results for May 2025 and orientations for June 2025; approval of ceiling prices for procurement packages under the estimate for purchasing raw materials for national defense production under the rolling plan for 2026; approval of the plan for exploitation of assets at the old weaving workshop and the vacant mechanical yard area; approval of support provided to units.	100%
12	132/NQ-HĐQT	June 12, 2025	Approval of written consultation of shareholders regarding the addition of business lines to the Company's production and business operations.	100%
13	155/NQ-HĐQT	30/06/2025	Approval of the plan for asset exploitation and business cooperation.	100%
14	161/NQ-HĐQT	July 9, 2025	Approval of the Director's report on production and business performance results for June 2025 and orientations for July 2025; approval of the proposed budget for organizing policy activities commemorating the 78th anniversary of War Invalids and Martyrs Day; approval of the report proposing staff transfers and appointments; approval of the proposal to supplement personnel for the Company.	100%
15	188/NQ-HĐQT	August 6, 2025	Approval of the Director's report on production and business performance results	100%

			for July 2025 and orientations for August 2025. Approval of the financial statements for the first six months of 2025; approval of the proposal on gifting Mid-Autumn Festival cakes to officers, employees and workers and customers in 2025; approval of support provided to units.	
16	209/NQ-HĐQT	September 4, 2025	Approval of the Director's report on production and business performance results for August 2025 and orientations for September 2025; approval of the minutes on handling inventory results for the first six months of 2025; approval of the submission requesting approval of the policy on procurement of raw materials for national defense production as contingency for the additional plan in 2025.	100%
17	236/NQ-HĐQT	October 8, 2025	Review and approval of the credit limit value at Joint Stock Commercial Bank for Foreign Trade of Viet Nam – Tan Son Nhat Branch; review and approval of the credit limit value at Military Commercial Joint Stock Bank – Ho Chi Minh City Branch.	100%
18	241/NQ-HĐQT	October 14, 2025	Approval of the Director's report on production and business performance results for September 2025 and orientations for October 2025; approval of the report on adjustment of targets and the production and business plan for 2025; approval of the report on handling inventory results for the first six months of 2025; Approval of the policy to invest in single-needle sewing machines for the Garment Factory; approval of the report proposing staff transfers and appointments; approval of support provided to units.	100%
19	264/NQ-HĐQT	November 10, 2025	Approval of the Director's report on production and business performance results for October 2025 and orientations for November 2025; approval of the report on production and business performance results for the first nine months and the proposal to adjust plan targets for 2025; approval of the financial statements for the first nine months of 2025; approval of the report on review of fixed assets of the Company; approval of the report on determination of depreciation period for the polishing machine and recovery	100%

			system; approval of the submission requesting approval of the policy on construction of a new transformer station; approval of the business cooperation plan between Det May 7 Joint Stock Company and Hozo Textile - Yarn Joint Stock Company.	
20	272/NQ-HĐQT	November 17, 2025	Approval of the proposal on adjustment of production and business plan targets for 2025.	100%
21	283/NQ-HĐQT	November 26, 2025	Approval of the report on plan targets for 2026; approval of the submission requesting approval of the policy on purchasing a spectrophotometer; approval of the submission on the policy for procurement of raw materials for national defense production under the rolling plan for 2026.	
22	299/NQ-HĐQT	December 6, 2025	Repair of the oil-fired boiler combustion chamber.	100%
23	301/NQ-HĐQT	December 9, 2025	Advance payment of dividends for 2025.	100%
24	303/NQ-HĐQT	December 9, 2025	Approval of the Director's report on production and business performance results for November 2025 and orientations for December 2025; approval of the remaining targets of the production and business plan for 2026; approval of the policy on procurement of raw materials for national defense production as contingency for the 2026 plan; approval of the report on review of fixed assets of the Company; approval of the estimated budget for the conference summarizing the emulation movement in 2025 and the proposed budget for organizing a customer gathering on the occasion of the early-2026 inauguration; approval of the report proposing policy activities and the Tet holiday schedule for 2026; approval of the report proposing the reward budget for customers and key officers at all levels for 2025; approval of the report on the proposed dividend payment level and advance dividend payment for 2025; approval of the report on the level of Trade Union Tet gifts for 2026; approval of support provided to units.	100%

+ Decisions of the Board of Directors

No.	Resolution Number	Date of Issue	Content	Approval
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				Rate
1	02/QĐ-DM7	January 3, 2025	Approval for signing a contract with Tan Thuy Lam Production and Trading Company Limited	100%
2	10/QĐ-DM7	January 21, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
3	14/QĐ-DM7	January 22, 2025	Approval for signing a contract with Tan Thuy Lam Production and Trading Company Limited	100%
4	16/QĐ-DM7	February 19, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company.	100%
5	18/QĐ-DM7	February 26, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
6	20/QĐ-DM7	March 7, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
7	21/QĐ-DM7	March 18, 2025	Approval for signing a contract with Tan Thuy Lam Production and Trading Company Limited	100%
8	52/QĐ-DM7	April 21, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
9	53/QĐ-DM7	April 22, 2025	Approval for signing a contract with Tan Thuy Lam Production and Trading Company Limited	100%
10	55/QĐ-DM7	April 23, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
11	56/QĐ-DM7	April 24, 2025	Approval for signing a contract with Tan Thuy Lam Production and Trading Company Limited	100%
12	58/QĐ-DM7	May 13, 2025	Approval for signing a contract with Tan Thuy Lam Production and Trading Company Limited	100%
13	59/QĐ-DM7	May 14, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
14	62/QĐ-DM7	May 23, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
15	63/QĐ-DM7	May 23, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%

16	64/QĐ-DM7	May 29, 2025	Approval for signing a contract with Tan Thuy Lam Production and Trading Company Limited	100%
17	127/QĐ-DM7	June 5, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
18	129/QĐ-DM7	June 21, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company.	100%
19	131/QĐ-DM7	June 30, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
20	132/QĐ-DM7	July 3, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
21	134/QĐ-DM7	July 9, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
22	35/QĐ-DM7	July 14, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
23	136/QĐ-DM7	15/07/2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
24	141/QĐ-DM7	July 18, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
25	142/QĐ-DM7	July 28, 2025	Approval for signing a contract with Dong Hai One Member Company Limited.	100%
26	143/QĐ-DM7	July 28, 2025	Approval for signing a contract with Tan Thuy Lam Production and Trading Company Limited	100%
27	144/QĐ-DM7	July 29, 2025	Approval for signing a contract with Dong Hai One Member Company Limited.	100%
28	147/QĐ-DM7	August 1, 2025	Approval for signing a contract with Dong Hai One Member Company Limited.	100%
29	148/QĐ-DM7	04/08/2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
30	149/QĐ-DM7	August 4, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
31	150/QĐ-DM7	August 12, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
32	152/QĐ-DM7	August 13, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%

33	154/QĐ-DM7	August 21, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
34	156/QĐ-DM7	August 26, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
35	157/QĐ-DM7	August 27, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
36	158/QĐ-DM7	August 29, 2025	Approval for signing a contract with Tan Thuy Lam Production and Trading Company Limited	100%
37	159/QĐ-DM7	September 3, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
38	160/QĐ-DM7	September 3, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company.	100%
39	164/QĐ-DM7	September 12, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
40	166/QĐ-DM7	September 16, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
41	168/QĐ-DM7	September 26, 2025	Approval for signing a contract appendix with Thanh Vinh Manufacturing and Trading Company	100%
42	170/QĐ-DM7	September 30, 2025	Approval for signing a contract appendix with Tan Thuy Lam Production and Trading Company Limited	100%
43	172/QĐ-DM7	October 7, 2025	Approval for signing a contract appendix with Thanh Vinh Manufacturing and Trading Company Limited	100%
44	176/QĐ-DM7	October 28, 2025	Approval for signing a contract appendix with Thanh Vinh Manufacturing and Trading Company Limited	100%
45	181/QĐ-DM7	October 31, 2025	Approval for signing a contract appendix with Cao Gia Phat Group Joint Stock Company.	100%
46	182/QĐ-DM7	November 7, 2025	Approval for signing a contract appendix with Tan Thuy Lam Production and Trading Company Limited	100%
47	184/QĐ-DM7	November 11, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
48	188/QĐ-DM7	December 8, 2025	Approval for signing a contract with Tan Thuy Lam Production and Trading Company Limited	100%
49	193/QĐ-DM7	December 11,	Approval for signing a contract with	100%

		2025	Thanh Vinh Manufacturing and Trading Company Limited	
50	198/QĐ-DM7	December 24, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
51	200/QĐ-DM7	December 24, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
52	202/QĐ-DM7	December 25, 2025	Approval for signing a contract appendix with Tan Thuy Lam Production and Trading Company Limited	100%

The Board of Directors has effectively carried out the inspection and close supervision of the Executive Board in the Company's production management. The Executive Board has proactively reported on production activities and difficulties and obstacles arising during operations, enabling the Board of Directors to promptly propose solutions for production and business activities, thereby contributing to the fulfillment of key political tasks.

All activities of the Executive Board have complied with applicable laws, the Company's Charter, the resolutions of the General Meeting of Shareholders, and the resolutions of the Board of Directors.

II. IMPLEMENTATION STATUS OF RESOLUTIONS IN 2025

In 2025, the Board of Directors effectively organized and implemented assigned tasks and business plan targets, ensuring compliance with the law, functions, and business lines. Production and business activities were conducted in a well-organized, proactive, and innovative manner, maximizing all available resources, expanding and promoting business activities effectively. The Board of Directors and the Executive Board maintained flexibility and proactiveness in management and direction; the unity, determination, and efforts of officers, employees, and workers, together with the support of shareholders, contributed to the achievement of business targets.

1. Production and production and business operations results

No.	Indicators	Unit	Plan 2025	Actual 2025	% of Plan Achieved
1	Total revenue	VND million	740,000	744,925	100.66
2	Profit before tax	VND million	68,600	68,763	100.24
3	Profit after tax	VND million	54,680	54,978	100.55
4	State budget	VND	36,967	39,385	106.54

	contribution	million			
5	Dividend payment		(19%) 29,281	(24%) 36,987	126.31
-	Dividend to Dong Hai Company	VND million	14,933	18,863	126.31
-	Dividend to other shareholders	VND million	14,348	18,124	126.31
6	Average income	VND million/person/month	13.1	13.8	105.34

2. Remuneration expenses to the Board of Directors and the Supervisory Board in 2025

+ Member of the Board of Directors: VND 5,600,000/person/month

+ Head of Supervisory Board: VND 3,000,000/person/month

+ Member of Supervisory Board: VND 2,000,000/person/month

*** Total remuneration paid in 2025: VND 151,200,000**

3. Dividend payment for 2025

Based on the business performance in 2025, the Board of Directors agreed and submitted to the General Meeting of Shareholders for approval a dividend rate of 24% of par value (equivalent to VND 2,400/share). Of which, an interim dividend of 10% (VND 1,000/share) was paid in January 2026. The remaining 14% (VND 1,400/share) will be paid after approval by the 2026 General Meeting of Shareholders.

4. NVA Auditing Company Limited was selected to audit the financial statements for 2025.

5. The Company has complied with reporting requirements to the State Securities Commission and the Hanoi Stock Exchange in accordance with prescribed timelines.

III. PLANS AND ORIENTATIONS OF THE BOARD OF DIRECTORS FOR 2026

In 2026, the global and regional situation is expected to remain complex, with economic development facing many difficulties and challenges, particularly in the textile and garment industry. Market prices are expected to remain volatile and unpredictable, with negative impacts across multiple aspects.

To maintain stability and development, ensure stable employment and income for employees, and provide appropriate dividends to shareholders, the Board of Directors sets out the following orientations for 2026:

1. The Board of Directors shall direct and organize production and business activities in accordance with the assigned plan, specifically:

*** Projected targets and plans for 2026:**

- Revenue: VND 814,000 billion
- Profit (before tax): VND 75,460 billion
- State budget contribution: VND 44,152 billion
- Total payroll fund: VND 76,916 billion
- Average income: VND 15,200,000/person/month
- Average workforce: 422 persons
- Expected dividend: 27% (2,700 VND/share): VND 41,610 billion
- + Payment to Dong Hai Company (dividend): VND 21,221 billion
- + Dividend to other shareholders: VND 20,389 billion

2. Investment in construction and procurement of machinery and equipment will be carried out in accordance with State regulations and approved plans, ensuring fulfillment of production and business requirements. The estimated investment value for 2026 is VND 12,817 billion, specifically:

- 03 batch dyeing machines: VND 12,817 billion

3. The Board of Directors shall effectively perform its function of managing the Company's production and business activities within the scope of its authority and responsibilities as stipulated in the Company's Charter and Working Regulations, focusing on strong leadership in marketing, sourcing, and expanding consumption markets to ensure employment and income for employees, implementing salary, bonus, and healthcare policies, and ensuring shareholders' rights such as dividend payments and facilitating access to information and contributions to the Company's development.

4. The Company shall focus on recruitment in combination with training, retraining, and workforce development, ensuring a team of skilled workers and management personnel with professional qualifications that meet task requirements.

5. The Company shall continue to effectively maintain management systems in accordance with ISO 9001:2015, SA 8000:2014, and ISO 14001:2015 standards throughout the Company.

6. The Company shall properly implement the payment of remuneration for non-executive members of the Board of Directors and the Supervisory Board as approved by the General Meeting of Shareholders, in compliance with regulations.

7. The Company shall select an independent auditing firm to audit the financial statements for 2026 as proposed by the Supervisory Board.

The above is the report of the Board of Directors on the evaluation of performance in 2025 and the orientation for production and business activities in 2026. At this General Meeting, the Board of Directors looks forward to receiving comments and contributions from shareholders so that the Board can effectively lead and direct the Company to successfully fulfill the 2026 production and business plan./.

Recipients:

- Board of Directors of the Company;
- Supervisory Board;
- Executive Board;
- Shareholders of the Company;
- Filing: Archives, Administration
Department, Ph134.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRPERSON**

Nguyen Manh Tung

REPORT
ON THE PERFORMANCE OF DUTIES AND POWERS OF THE
SUPERVISORY BOARD IN 2025
AND ORIENTATION FOR TASKS IN 2026

To: The 2026 Annual General Meeting of Shareholders

Pursuant to the Charter on Organization and Operation of Det May 7 Joint Stock Company;

Pursuant to the Regulations on Organization and Operation of the Supervisory Board as stipulated in the Company's Charter;

The Supervisory Board reports to the General Meeting of Shareholders on the performance of its assigned duties and powers in 2025 and the orientation for tasks in 2026 as follows:

Part I:
PERFORMANCE OF DUTIES AND POWERS

I. ORGANIZATION OF OPERATIONS

- The Supervisory Board consists of 03 members assigned duties in accordance with their professional qualifications, operating independently and in compliance with the Charter and operating regulations approved by the General Meeting of Shareholders.

- In 2025, the Supervisory Board established a working plan and assigned tasks in line with each member's experience and expertise, thereby fulfilling its responsibilities in accordance with the Company's Charter and the Regulations on Organization and Operation of the Supervisory Board. During the performance of its duties, the Supervisory Board was not subject to any limitations in exercising its authority.

- Remuneration for members of the Supervisory Board and expenses for its operations were paid in accordance with the Company's Charter and approved by the General Meeting of Shareholders.

- The Supervisory Board received full, responsible, and effective cooperation from members of the Board of Directors and the Executive Board in providing information and explanations as requested, in accordance with the Company's Charter. The results of inspection, supervision, and opinions of the Supervisory Board were submitted in writing and presented at meetings to the Board of Directors and the Executive Board.

II. SUPERVISION OF THE BOARD OF DIRECTORS AND THE EXECUTIVE BOARD IN MANAGEMENT AND ADMINISTRATION

- In 2025, the Board of Directors and the Executive Board fully performed their rights, functions, and duties as stipulated in the Company's Charter and relevant legal regulations.

- During the performance of their duties and powers, the Board of Directors and the Executive Board assigned responsibilities to members and management levels, and conducted reviews and evaluations of performance results through Board meetings, monthly briefings, and specialized meetings serving production and business activities.

- The Board of Directors, the Executive Board, and management personnel at all levels closely coordinated in the management of production and business activities. Business performance results are presented in detail in the reports of the Board of Directors and the Executive Board submitted to the General Meeting.

- In 2025, the Board of Directors and the Executive Board managed production and business activities in compliance with legal regulations, the Company's Charter, and resolutions of the General Meeting of Shareholders. The Board of Directors issued 24 Resolutions and 52 Decisions, effectively performing management and administration functions. The Supervisory Board attended Board meetings and provided independent opinions to ensure compliance and operational efficiency.

- In 2025, the Supervisory Board maintained supervision over the selection of the auditor for the semi-annual and annual financial statements for 2025, as well as conducted inspections of production and business operations and the management and use of capital in the Company in accordance with plans and thematic reviews to evaluate the implementation of plans and resolutions of the General Meeting of Shareholders, as well as the execution by the Board of Directors and the Director to fulfill such plans and resolutions. The Supervisory Board's supervision activities were also adjusted to align with the Company's production and business development.

- The Supervisory Board supervised the implementation of internal regulations, rules, and procedures within its authority in compliance with legal regulations and the Company's regulations; and supervised information disclosure activities in accordance with regulations applicable to public companies. No violations of laws on information disclosure or material misstatements in management and administration activities were identified.

III. REVIEW OF THE 2025 FINANCIAL STATEMENTS

1. Bases

The financial statements were prepared in accordance with the forms issued by the Ministry of Finance under Circular No. 200/2014/TT-BTC dated December 22, 2014 guiding the Accounting Regime for Enterprises, and Circular No. 53/2016/TT-BTC dated March 21, 2016 amending and

supplementing a number of articles of Circular No. 200/2014/TT-BTC, as well as Consolidated Document No. 04/VBHN-BTC dated January 20, 2020 on the accounting regime for enterprises issued by the Ministry of Finance; and the audit reports on the 2025 financial statements issued by NVA Auditing Company Limited.

2. Results of the financial statement review

The financial statements have fairly and accurately presented, in all material respects, the separate and consolidated financial position of det may 7 joint stock company as at December 31, 2025, as well as the separate and consolidated results of operations and cash flows for the financial year then ended, in accordance with Vietnamese accounting standards, the Vietnamese enterprise accounting regime, and relevant legal regulations on the preparation and presentation of financial statements, specifically:

- Total assets: VND 546,179 billion
- Revenue: VND 744,925 billion (100.66% of plan achieved)
- Profit after tax: VND 54,978 billion (100.55% of plan achieved)
- Return on equity (ROE): 0.18
- Debt-to-equity ratio: 0.8

* The Supervisory Board did not identify any violations in the preparation and presentation of the financial statements.

IV. SUPERVISION OF INVESTMENT ACTIVITIES AND ASSET UTILIZATION

- During the year, the Company supplemented its business lines to effectively utilize its assets and capital, specifically: Industry code 5225: Support service activities directly related to road transport. Industry code 5225: Support service activities directly related to road transport. Industry code 5510: Short-term accommodation services. Industry code 5610: Restaurant and mobile food service activities. The Company also sought shareholders' opinions in writing to approve adjustments to the 2025 production and business plan targets.

- The Company effectively implemented investment and construction activities, procurement of machinery and equipment in accordance with procedures, State laws, regulations of the Military Region, Dong Hai Company, and the Company's internal regulations. It focused on effectively utilizing invested machinery and equipment systems to improve productivity, output, and product quality to meet customer demands. In 2025, the Company invested in machinery and equipment with a total value of VND 15.808 billion, funded from depreciation and the Company's development investment fund.

No.	Content	Unit	Quantity	Value
1	Machinery and equipment for garment sector	Package	01	923,000,0
2	TCM ZW50	Unit	01	345,000,0

	wheel loader			
3	Handheld spectrophotometer	Unit	03	123,900,000
4	Jaguar ET-90 10 HP air compressor	Unit	01	32,000,000
5	Oil-injected screw air compressor	Unit	01	978,000,000
6	Fluidized bed boiler system	System	01	11,281,000,000
7	Foundation for fluidized bed boiler	Unit	01	301,000,000
8	Mercerizing machine LMH232-200 and NaOH recovery concentration system	System	01	1,825,000,000
TOTAL				15,808,900,000

The Supervisory Board assesses that the investment activities complied with procedures, aligned with the development strategy, and contributed to improving productivity and product quality.

Part II

ORIENTATION OF TASKS OF THE SUPERVISORY BOARD IN 2026

Based on the functions and duties of the Supervisory Board as stipulated in the Charter on Organization and Operation of the joint stock company and relevant internal regulations of det may 7 joint stock company, the Supervisory Board sets out its task orientation for 2026 as follows:

1. Supervise compliance with legal regulations and the Company's Charter in corporate governance and operations, specifically:

- Attend meetings of the Board of Directors and the Executive Board;
- Monitor and evaluate the progress of implementation of resolutions of the General Meeting of Shareholders and the Board of Directors;
- Advise the Board of Directors and the Executive Board on the completion, amendment, supplementation, and timely issuance of an internal control system appropriate to the Company's scale and characteristics;
- Supervise information disclosure in accordance with regulations applicable to listed entities;

- Conduct on-site inspections of the implementation of Company regulations and other operational aspects;

2. Review quarterly, semi-annual, and annual financial statements in accordance with regulations, including supervision of auditor selection and the audit of financial statements;

3. Promptly notify the Board of Directors of any violations by managers and executives; request violators to immediately cease such violations and implement remedial measures in accordance with the Company's Charter;

4. Hold periodic Supervisory Board meetings (in person or via written consultation); conduct reviews of current quarter activities and plan tasks for the following quarter;

5. Prepare reports on the performance of duties and powers of the Supervisory Board on a quarterly basis (when attending quarterly Board of Directors meetings), and on the results of financial statement reviews in accordance with the Company's Charter;

6. Perform other duties in accordance with the functions and responsibilities of the Supervisory Board as stipulated in the Company's Charter, legal regulations, and as required by the General Meeting of Shareholders.

Part III

RECOMMENDATIONS OF THE SUPERVISORY BOARD

In the context of rising input material prices due to the impact of the international political situation, particularly conflicts in the Middle East, leading to increased production and transportation costs, while the consumption market shows signs of slowdown and customers are cautious in placing orders, the Supervisory Board proposes the following recommendations:

1. The Board of Directors and the Executive Board are requested to direct the Company to leverage its strengths and develop markets for printed fabric products and dyed finished products on continuous dyeing machines, while seeking customers and expanding markets to ensure effective utilization of machinery and equipment after investment.

2. The Company is requested to continue strengthening management, enhancing the capacity and responsibility of employees, and ensuring professionalism in all positions, while minimizing damaged goods and reducing repair material costs.

3. The Board of Directors is requested to further improve and promote the quality and effectiveness of its operations, ensuring that all resolutions of the General Meeting of Shareholders and the Board of Directors are fully and strictly implemented.

4. The Company should strengthen inventory handling to improve the efficiency of production and business operations, and enhance the recovery of outstanding and doubtful debts.

5. The Company is requested to continue complying with regulations on information disclosure and internal transactions.

6. The Company is requested to use capital effectively in production and business operations to maximize profits by maintaining and developing core business lines in the textile and garment sector, expanding markets, creating stable employment, improving employees' living standards, increasing returns for shareholders, contributing to the State budget, and ensuring sustainable development of the Company.

Dear General Meeting,

On behalf of the Supervisory Board, I have presented the report on the performance of duties and powers of the Supervisory Board in 2025 and the orientation for its tasks in 2026. The Supervisory Board respectfully submits this report to the Annual General Meeting of Shareholders.

Thank you very much!/.

Recipients:

- As above;
- Filing: Archived, Supervisory Board, KA134.

**ON BEHALF OF THE
SUPERVISORY BOARD
HEAD OF THE SUPERVISORY
BOARD**

Nguyen Thi Kim Anh

SUMMARY
OF PROPOSAL CONTENTS FOR APPROVAL
At the 2026 Annual General Meeting of Shareholders

Pursuant to Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, taking effect as of January 1, 2021;

Pursuant to Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, taking effect as of January 1, 2021;

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the following contents:

1. Approval of the report on production and business operation results in 2025 and the production and business plan in 2026;

a) Results of performance of production and business tasks in 2025

- Total revenue: 744,925 billion VND, achieving 100.66% of the plan
- Profit before tax: 68,763 billion VND, achieving 100.24% of the plan
- Profit after tax: 54,978 billion VND, achieving 100.55% of the plan
- Dividend payment: 24% per share, achieving 126.31% of the plan

b) Results of investment and construction activities in 2025

In 2025, the Company implemented investment, construction, and procurement of machinery and equipment in accordance with procedures and state laws, regulations of the Military Region, Dong Hai Company and the Company's internal regulations. The Company focused on effectively utilizing the invested machinery and equipment system, ensuring improved productivity, output, and product quality to meet customer demand, with a total value of VND 15,808 billion from depreciation and development investment funds.

- Garment machinery and equipment: 923,000,000
- TCM ZW50 wheel loader: 345,000,000
- Handheld spectrophotometer: 123,900,000
- Jaguar ET-90 10 HP air compressor: 32,000,000
- Oil-injected screw air compressor: 978,000,000

- Fluidized bed boiler system: 11,281,000,000
- Foundation for fluidized bed boiler: 301,000,000
- Mercerizing machine LMH232-200 and NaOH recovery concentration system: 1,825,000,000

c) Results of performance of production and business tasks in 2026

- Revenue: VND 814,000 billion
- Profit (before tax): VND 75,460 billion
- Profit (after tax): VND 60,168 billion
- Expected dividend: 27% (2,700 VND/1CP)

d) Plan for performance of investment and construction activities in 2026

Investment in construction and procurement of machinery and equipment will be carried out in accordance with State regulations and approved plans, ensuring fulfillment of production and business requirements. The estimated investment value for 2026 is VND 12,817 billion, specifically:

- 03 batch dyeing machines: VND 12,817 billion

2. Approval of the report on the operations of the Board of Directors in 2025 and the plan for 2026

3. Approval of the audited financial statements for 2025

4. Approval of the report on the operations of the Supervisory Board in 2025 and the plan for 2026

5. Approval of the proposal on selecting an auditing organization among auditing companies that meet conditions, have reputation, and operate legally in Vietnam, included in the list of auditing firms approved by the State Securities Commission to audit public-interest entities in the securities sector in 2026 (attached Proposal No. 01)

The list of proposed auditing firms for selection to audit the 2026 Financial Statements is as follows:

- Nhan Tam Viet Auditing Company Limited
- Southern Auditing & Accounting Financial Consulting Services Company Limited (AASCS)
- Southern Auditing & Accounting Financial Consulting Services Company Limited

Authorize the Board of Directors to select one of the three auditing firms to provide audit and review services for the Company's 2026 financial statements in accordance with the law and to sign the audit service contract with the selected firm.

6. Approval of the proposal on profit distribution, appropriation of funds, and dividend payment for 2025, and the plan for profit distribution, appropriation of funds, and dividend payment for 2026 (attached Proposal No. 02)

a) Plan for profit distribution, appropriation of funds, and dividend payment for 2025

Unit: VND

No .	Description	Resolution of 2025 GMS	Distribution of profit after tax 2025	Ratio (%) %
1	Revenue	740,000,000,000	744,925,000,000	100.66
2	Profit before tax	68,600,000,000	68,763,000,000	100.24
3	Corporate income tax	13,720,000,000	14,608,000,000	106.47
4	Profit after tax	54,680,000,000	55,672,024,484	101.81
-	Profit after tax 2025		54,978,209,164	100.55
-	Undistributed profit 2024		693,815,320	
5	Distribution to funds	25,399,000,000	18,685,384,484	73.57
	- Development and investment fund	16,404,000,000	5,904,377,353	35.99
	- Bonus and welfare fund	8,574,000,000	12,360,257,131	144.16
	- Bonus fund of managers	421,000,000	420,750,000	99.94
6	Dividend payment	(19%) 29,281,000,000	(24%) 36,986,640,000	126.32

b) Plan for profit distribution and dividend payment for 2026

Unit: VND

No .	Content	Plan 2025	Notes
1	Revenue	814,000,000,000	
2	Profit before tax	75,460,000,000	
3	Corporate income tax	15,292,000,000	
-	Corporate income tax (20%)	15,092,000,000	
-	CIT (non-deductible expenses)	200,000,000	
4	Profit after tax	60,168,000,000	
5	Distribution to funds		
-	Investment and development fund	4,734,444,000	
-	Bonus and welfare fund	13,398,336,000	
-	Funds to reward managers	425,250,000	
6	Dividend payout: 27%	41,610,970,000	

7. Approval of remuneration for the Board of Directors and Supervisory Board in 2025 and the estimated remuneration for 2026
(attached Proposal No. 03)

a) Remuneration in 2025

- Member of the Board of Directors: VND 5,600,000/person/month
- Head of Supervisory Board: VND 3,000,000/person/month
- Member of Supervisory Board: VND 2,000,000/person/month

**** Total remuneration in 2025: VND 151,200,000***

b) Estimated remuneration in 2026

- Member of the Board of Directors (01 person): VND 5,600,000/person/month
- Head of Supervisory Board: VND 3,000,000/person/month
- Member of Supervisory Board: VND 2,000,000/person/month

**** Estimated total remuneration for 2026: VND151,200,000***

Respectfully submitted to the General Meeting of Shareholders for consideration and approval././.

Recipients:

- Board of Directors;
- Supervisory Board;
- Shareholders;
- Filling: Archived, Organization and Administration Department, Th134.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRPERSON**

DONG HAI ONE MEMBER
LIMITED COMPANY
**DET MAY 7 JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: /TTr-DM7

Tan Binh, April __, 2026

STATEMENT NO. 01
Approval of auditing firm selection
Financial statements in 2026

To: 2026 Annual General Meeting of Shareholders
Det May 7 Joint Stock Company

Pursuant to Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, taking effect as of January 1, 2021;

Pursuant to Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, taking effect as of January 1, 2021;

Implementing the goal of enhancing professionalism in corporate governance and transparency in the Company's business operations, Det May 7 Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the plan for auditing firm selection to perform the audit of the Company's 2026 financial statements as follows:

1. The General Meeting of Shareholders authorizes the Board of Directors to decide on the selection of an independent auditor to perform the audit and review of the Company's 2026 financial statements in accordance with legal regulations, and the Company shall sign a service contract with the selected auditing firm.

2. The selected auditing firm shall be legally operating in Vietnam, be on the List of audit firms eligible to provide audit services, and be approved by the State Securities Commission of Vietnam to perform audits for public interest entities in the securities sector in 2026; have a reputation for audit quality; and offer audit fees commensurate with the quality and scope of the audit.

3. The list of proposed auditing firms for selection to audit the 2026 Financial Statements is as follows:

- Nhan Tam Viet Auditing Company Limited
- Southern Auditing & Accounting Financial Consulting Services Company Limited (AASCS)
- NVA Auditing Company Limited

Respectfully submitted to the General Meeting of Shareholders for consideration and approval././.

Recipients:

- As above;
- Board of Directors of the Company;
- Filing: Archived, Organization and Administration Department. Th134.

**ON BEHALF OF THE
SUPERVISORY BOARD
HEAD OF THE BOARD**

DONG HAI ONE MEMBER
LIMITED COMPANY
**DET MAY 7 JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: /TTr-DM7

Tan Binh, April __, 2026

STATEMENT NO. 02

**On distribution of profit, fund distribution, dividend payment in 2025, and
profit distribution plan, fund distribution, and dividend payment in 2026**

To: 2026 Annual General Meeting of Shareholders
Det May 7 Joint Stock Company

Pursuant to Decree No. 167/2024/ND-CP dated December 26, 2024 of the Government amending and supplementing a number of articles of Decree No. 91/2015/ND-CP dated October 13, 2015 of the Government on investment of state capital in enterprises and management and use of capital and assets at enterprises as amended and supplemented in Decree No. 32/2018/ND-CP dated March 8, 2018 of the Government and Decree No. 140/2020/ND-CP dated November 30, 2020 of the Government;

Pursuant to Circular No. 003/2025/TT-BNV dated April 28, 2025, of the Ministry of Home Affairs guiding the implementation of labor management, salaries, remuneration, and bonuses in state-owned enterprises;

Pursuant to the Charter of Det May 7 Joint Stock Company issued on June 30, 2022;

Based on the production and business results and the audited financial statements for 2025 audited by NVA Auditing Company Limited;

The Board of Directors of Det May 7 Joint Stock Company respectfully submits to the General Meeting of Shareholders for profit distribution, fund appropriation, and dividend payment in 2025. The plan for distributing profits, deductions for funds and dividend payment in 2026 is as follows:

1. Plan for profit distribution, appropriation of funds, and dividend payment in 2025

Unit: VND

No .	Description	Resolution of 2025 GMS	Distribution of profit after tax 2025	Percent age %
1	Revenue	740,000,000,000	744,925,000,000	100.66
2	Profit before tax	68,600,000,000	68,763,000,000	100.24
3	Corporate income tax	13,720,000,000	14,608,000,000	106.47
4	Profit after tax	54,680,000,000	55,672,024,484	101.81
-	Profit after tax 2025		54,978,209,164	100.55

-	Undistributed profit 2024		693,815,320	
5	Fund Distribution	25,399,000,000	18,685,384,484	73.57
	- Development and investment fund	16,404,000,000	5,904,377,353	35.99
	- Bonus and welfare fund	8,574,000,000	12,360,257,131	144.16
	- Bonus fund of managers	421,000,000	420,750,000	99.94
6	Dividend payment	(19%) 29,281,000,000	(24%) 36,986,640,000	126.32

2. The plan for profit distribution, fund deduction and dividend payment in 2026

Unit: VND

No .	Content	Plan 2025	Notes
1	Revenue	814,000,000,000	
2	Profit before tax	75,460,000,000	
3	Corporate income tax	15,292,000,000	
-	Corporate income tax (20%)	15,092,000,000	
-	CIT (non-deductible expenses)	200,000,000	
4	Profit after tax	60,168,000,000	
5	Fund distribution		
-	Investment and development fund	4,734,444,000	
-	Bonus and welfare fund	13,398,336,000	
-	Funds to reward managers	425,250,000	
6	Dividend payment percentage: 27%	41,610,970,000	

The above is the Statement on profit distribution, fund allocations, and dividend payment in 2025. Plan for profit distribution, fund distribution, dividend payment in 2026.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As above;
- Filing: Archived, Organization and Administration Department, Th134.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRPERSON**

Nguyen Manh Tung

According to the land use fee plan under the contract signed with the Ministry of National Defense; the premises and assets on defense land have not yet been exploited or used.

DONG HAI ONE MEMBER
LIMITED COMPANY
**DET MAY 7 JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: /BC-DM7

Tan Binh, April __, 2026

PROPOSAL NO. 03

On the payment of remuneration to the Board of Directors and the Supervisory Board in 2025 and the proposed plan for 2026

Submitted to: The 2026 Annual General Meeting of Shareholders
Det May 7 Joint Stock Company

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter of DET MAY 7 JOINT STOCK COMPANY issued on June 30, 2022;

Based on the production and business performance results of 2025 and the orientation for implementing the 2026 production and business plan;

The Board of Directors of Det May 7 Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the remuneration payment to the Board of Directors and the Supervisory Board for 2025 and the proposed plan for 2026 as follows:

1. Remuneration payment to the Board of Directors and the Supervisory Board in 2025

Pursuant to Resolution No. 107/NQ-ĐHĐCĐ dated May 14, 2025 of the 2025 Annual General Meeting of Shareholders, the Company has paid remuneration to members of the Board of Directors and members of the Supervisory Board in 2025 as follows:

- + Member of the Board of Directors: VND 5,600,000/person/month
- + Head of Supervisory Board: VND 3,000,000/person/month
- + Member of Supervisory Board: VND 2,000,000/person/month

*** Total remuneration paid in 2025: 151,200,000 VND**

2. Proposed remuneration plan for 2026

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the remuneration levels for members of the Board of Directors and the Supervisory Board in 2026 as follows:

- + Member of the Board of Directors (01 person): VND 5,600,000/person/month
- + Head of Supervisory Board: VND 3,000,000/person/month

+ Member of the Supervisory Board: VND 2,000,000/person/month

* ***Estimated total remuneration for 2026: VND151,200,000***

Respectfully submitted to the General Meeting of Shareholders for consideration and approval././.

Recipients:

- As above;
- Filing: Archived, Organization and Administration Department.Th134.

**ON BEHALF OF THE BOARD
OF DIRECTORS
CHAIRPERSON**

DONG HAI ONE MEMBER
LIMITED COMPANY
**DET MAY 7 JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: /TT-DM7

Tan Binh, April __, 2026

STATEMENT NO. 04

On transfer of shares resulting in reaching the mandatory public offer threshold and the request for exemption from the public offer procedure

To: 2026 Annual General Meeting of Shareholders
Det May 7 Joint Stock Company

Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to Law on Securities No. 54/2019/QH14 dated November 26, 2019;

Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities;

Pursuant to the Charter of Det May 7 Joint Stock Company issued on June 30, 2022;

The Board of Directors of Det May 7 Joint Stock Company respectfully submits to the General Meeting of Shareholders for consideration and approval the following contents:

1. Transaction Information

a) Transferee (buyer):

- Ms. Tran Thi Phuong Hong

+ Current share ownership percentage: 281,300 shares (1.82%)

- Mr. Cao Tran Xuan Bach

+ Current share ownership percentage: None

b) Transferor (seller):

- Ms. Tran Thi Phuong Hanh

+ Current share ownership percentage: 2,000,000 shares (12.98%)

- Mr. Dang Van Lam

+ Current share ownership percentage: 2,000,000 shares (12.98%)

c) Relationship: (Related persons to insiders and major shareholders)

- Mrs. Tran Thi Phuong Hong, Member of BOD, Deputy General Director of Det May 7 Joint Stock Company.

- Ms. Tran Thi Phuong Hanh is the elder sister of Mrs. Tran Thi Phuong Hong.

- Mr. Cao Tran Xuan Bach is the biological child of Mrs. Tran Thi Phuong Hong.

- Mr. Dang Van Lam, major shareholder of the Company

d) Number of shares expected to be transferred: 4,000,000 shares

dd) Ownership percentage after transaction: 4,279,200 shares (27.77%, exceeding the 25% threshold of the Company's voting shares)

e) Transaction form: Transfer through negotiation or order matching on the stock exchange.

2. Content of the proposal for the General Meeting of Shareholders' approval

- Approval for Mrs. Tran Thi Phuong Hong and Mr. Cao Tran Xuan Bach to receive the transfer of the aforementioned shares without having to carry out the mandatory public offer procedure as prescribed by law.

3. Commitment

The transferee commits to comply with legal regulations regarding information disclosure and ownership reporting after the transaction.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval././.

Recipients:

- As above;
- Filing: Archived, Administration
Department.Th134.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRPERSON**

Nguyen Manh Tung

DONG HAI ONE MEMBER
LIMITED COMPANY
**DET MAY 7 JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: /BC-DM7

Tan Binh, April,2026

ANNUAL REPORT 2025

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

I. GENERAL INFORMATION

1. Enterprise information

Enterprise name: DET MAY 7 JOINT STOCK COMPANY

English name: DET MAY 7 JOINT STOCK COMPANY

Abbreviated name: Detmay 7 JSC

Enterprise Registration Certificate No.: 0300509782

Tel.: (84 28) 3842.5372 Fax: (84 28) 3810.0489

Head office: 109A Tran Van Du Street, Tan Binh Ward, Ho Chi Minh City

Registered Capital: VND 154,111,000,000

Stock Code: DM7

Business lines: Garment manufacturing (except fur garments); Yarn production; Woven fabric production; Textile finishing; Knitted fabric, crocheted fabric and other non-woven fabric production; Ready-made garment production; Carpet, blanket, mattress production; Rope and netting production (not operating at the head office); Other textile product manufacturing not elsewhere classified; Fur product manufacturing; Knitted and crocheted apparel manufacturing; Luggage, handbag and similar item manufacturing, saddle and harness manufacturing; Printing; Metal component manufacturing (not operating at the head office); Metal forging, stamping, pressing and rolling; Metal powder metallurgy (not operating at the head office); Mechanical processing; Metal treatment and coating (not operating at the head office); Machinery and equipment repair (not operating at the head office); Steam, hot water, air conditioning production and distribution, and ice production (not operating at the head office); Wholesale of machinery, equipment and other machine parts; Wholesale of solid, liquid, gaseous fuels and related products (except trading of liquefied petroleum gas and residual lubricants); Other specialized wholesale not elsewhere classified (details: wholesale of scrap and waste (not operating at the head office) and other goods not elsewhere classified); Retail sale of fabric, wool, yarn, thread and other textiles in specialized stores; Retail sale of clothing, footwear, leather and imitation leather goods in specialized stores; Real estate

business, land use rights owned, used or leased; Warehousing and storage of goods.

2. History of establishment and development

- On February 28, 1992, the General Staff issued Decision No. 53/QD-TM establishing P7 Dyeing and Weaving Enterprise (commonly known in the military as Military Region 7 Military Uniform Enterprise), and February 28 became the traditional day of the entity.

- The enterprise was renamed from P7 Dyeing and Weaving Enterprise to Det May 7 Company under Government's Notice No. 1119/DMDN dated March 13, 1996, and Decision No. 493/QD dated February 18, 1996, of the Minister of National Defense; Business Registration Certificate No. 4106000314 issued on July 19, 1996.

- On July 22, 2010, Det May 7 Company was renamed to Det May 7 One Member Limited Liability Company under Decision No. 2640/QD-BQP of the Ministry of National Defense; Enterprise Registration Certificate No. 0300509782, first registered on December 8, 2010.

- On March 29, 2017, the Minister of National Defense issued Decision No. 943/QD-QP on approval of the plan and converting Det May 7 One Member Limited Liability Company, under Dong Hai One Member Limited Company/Military Region 7, into a joint stock company named Det May 7 Joint Stock Company. On June 20, 2017, the company organized its first General Meeting of Shareholders, establishing Det May 7 Joint Stock Company.

- On July 3, 2017, the company officially operated as a joint stock company with Enterprise Registration Certificate No. 0300509782 issued by the Department of Planning and Investment of Ho Chi Minh City.

- On October 24, 2017, the Company's registration application as a public company was approved under Official Letter No. 7144/UBCK-GSDC of the State Securities Commission of Vietnam.

- On December 6, 2017, the company carried out equitization under Decision No. 5224/QD-BQP on equitization of Det May 7 One Member Limited Liability Company, under Dong Hai One Member Limited Company/Military Region 7.

3. Recognized achievements

- Formerly Det May 7 One Member Limited Liability Company, with over 34 years of establishment, development, and on-going efforts, the Company has proactively risen, seeking markets and business partners. To date, Det May 7 Joint Stock Company has gradually affirmed its brand.

- In the course of production and business activities, the company has achieved the following specific awards and recognitions for its products and services:

- + Third-Class War Medal

- + First-class National Defense Service Medal.

- + Third-class National Defense Service Medal.
- + First-Class Labor Order Medal.
- + Certificate of Merit from the Prime Minister for achievements in occupational safety and health and fire prevention and fighting during the period 2009–2011, contributing to the cause of building socialism and defending the Fatherland.
- + Emulation Flags and Certificates of Merit from the Ministry of National Defense; Emulation Flags from the Military Region 7 Command over many consecutive years.
- + Emulation Flags from the Ministry of Labour, Invalids and Social Affairs and the Vietnam General Confederation of Labour for outstanding achievements in occupational safety and health over many consecutive years.
- + In 2022, the Company was awarded an Emulation Flag by the Military Region Command as an excellent unit in the Determined-to-Win emulation movement, and was awarded a Trade Union Emulation Flag by the Vietnam General Confederation of Labour for a strong grassroots trade union with outstanding emulation achievements.
- + In 2023, the Company was awarded an Emulation Flag by the Vietnam General Confederation of Labour for outstanding achievements in the workers–civil servants–labor movement and trade union activities in 2023.
- + In 2024 and 2025, the Company was awarded the title of Outstanding Collective in the Determined-to-Win emulation movement by the Military Region Command, and was awarded a Trade Union Emulation Flag by the General Department of Politics of the Vietnam People’s Army for a strong grassroots trade union with outstanding emulation achievements.

4. Development orientation

a) Main operational objectives of the Company

- Det May 7 Joint Stock Company always aims to continuously innovate and diversify products and services; and to fulfill the objectives set by the General Meeting of Shareholders. The Company focuses on market research and development in order to enhance the value of its supply chain. In addition, market research helps the Company update the latest market trends, promptly develop appropriate business and production plans, and meet the tastes and demands of the majority of domestic customers in a timely manner. The Company focuses on transforming and effectively applying corporate governance methods, gradually implementing digitalization in business and production activities to improve efficiency, competitiveness, and product value.
- The Company always prioritizes the efficient use of capital in business and production activities to maximize profits through maintaining and developing core business lines in the textile and garment sector, expanding markets, creating stable employment, improving employees’ living standards, increasing returns for

shareholders, contributing to the State budget, and building sustainable development of the Company.

- The Company continuously improves the efficiency of business and production activities and develops innovation in machinery and equipment together with environmental considerations. It applies modern technology along with developing human resources to enhance employee performance and strengthen the Company's development.

b) Medium- and long-term development strategy

- Objective: **To build the DET MAY 7 brand with stable and sustainable development in the domestic market and to expand internationally, acting as a provider of high-quality products and services in the fields of textile production, dyeing-printing, and garment manufacturing**, and to become one of the leading companies in the textile and garment industry, striving to become one of the top brands in Viet Nam.

- The Company will firmly stabilize the domestic market and gradually expand into regional markets, build its brand, and seek export opportunities to Europe, the United States, and Japan.

- The Company will cooperate in investment through joint ventures and partnerships with units in the same industry to leverage capabilities and expand production. The Company will develop additional domestic business methods and other business lines when conditions permit. The Company will proactively implement direct FOB production to be proactive in production and increase profits for the Company.

- The Company will continue to innovate and focus on promoting research and development of its key products, while diversifying its product portfolio to introduce new and best products to the market, meeting the increasingly high demands of customers. Leveraging the Company's advantages of having a closed production chain from weaving, dyeing, printing to garment manufacturing; improving production processes and increasing labor productivity will enable the Company to keep up with and supply products in line with domestic market trends in particular and export markets in general.

- The Company will promote the application of information technology and digital transformation in its business and production activities; invest in, supplement, and upgrade advanced technologies for key products, combined with investment in supporting business and production programs to enhance production capacity and product quality, optimize production and management processes, meet diverse market demands, and improve customer satisfaction. At the same time, it will minimize production costs and increase profits.

- The Company will continue to streamline and strengthen its management structure, enhance the operational capacity of its units, improve governance systems, and develop human resources, increase labor productivity, encourage employee initiatives and innovations, and enhance competitiveness.

- The Company will strictly comply with State laws, military discipline, and the Company's regulations, internal rules, and policies, thereby building stable and sustainable development.

c) Product quality objectives

Product quality is vital to the survival of the DET MAY 7 brand. Taking quality as a core value, the Company aims to satisfy customer needs through a strong commitment to quality. The Executive Board decisively directs business and production activities through synchronized and scientific solutions to ensure quality objectives in accordance with the requirements of customers both within and outside the military.

5. Risk Factors

a) Economic risks

- The global economy in 2025 continued to face major challenges, with complex developments and many unfavorable factors, particularly escalating military conflicts in certain countries with unpredictable developments, increasing in intensity and risk of spreading, causing losses of life and property, negatively impacting the business environment, disrupting global supply chains, and reducing the flexibility of economies in adapting to changes.

- Strategic competition among major powers such as the United States, China, and other countries has also intensified, increasing instability in international trade. Trade protectionism policies and trade barriers have been increasingly established, affecting the freedom of trade among countries.

- The textile and garment market faced several major challenges, with intense competition from other textile-producing countries such as China, India, and Bangladesh. The prices of raw materials and fuels serving business and production activities were unstable due to the impact of the USD exchange rate, gold prices, and domestic fuel prices, which strongly affected production costs; orders decreased, and consumption demand declined. These conditions adversely affected the Company's organization, operations, and business and production efficiency. However, the Company's advantage of having a closed production chain serving the military and participating in the market helped reduce negative impacts from the market.

- Economic growth rate is one of the important factors affecting the growth of all sectors and fields of the economy. Economic growth in general increases social consumption demand, promotes the growth of industrial output, and helps enterprises expand their product consumption markets.

- Inflation is a factor that directly affects the financial situation of enterprises. According to the OECD economic report, inflation increased due to rising energy and commodity prices; the normalization of monetary policies in developed economies widened interest rate gaps, further increasing inflationary pressure in Viet Nam. This negatively affected the Company's operations. High inflation leads to increased operating costs such as fuel, raw materials, thereby creating financial pressure on the Company. To respond to inflation, the Board of

Directors and the Board of General Directors developed a reasonable financial plan, reduced operating costs, and promoted debt recovery to ensure the Company's business and production activities.

- In the international context, as Viet Nam's economy has increasingly integrated into the global economy, opportunities for the textile and garment industry have been accompanied by significant challenges. **“Greening” requirements such as sustainable and environmentally friendly production have become increasingly stringent, while tariff policies and trade barriers from importing countries remain challenges.** Therefore, to ensure the ability to seize opportunities in the coming period, Det May 7 Joint Stock Company needs to conduct thorough research and preparation on international legal matters so that the Company's operations can achieve the highest efficiency.

b) Industry-specific risks

- In the context of ongoing global inflation as well as the impacts of the Russia–Ukraine conflict, the United States–Iran tensions, and escalating military conflicts in certain countries with unpredictable developments, supply chains and raw material prices face the risk of unpredictable fluctuations, directly affecting the Company's business and production activities. To mitigate this risk, the Company has developed plans, prepared necessary capital in the context of volatile prices, and sought reputable and reliable partners to stabilize the supply of goods for production activities.

- 2025 was a year of many difficulties for Viet Nam's textile and garment industry due to significant pressures and challenges from trade wars, the Russia–Ukraine conflict, the United States–Iran tensions, and unpredictable market price fluctuations such as rising input material and fuel prices, shortages of experienced labor, declining orders, and reduced consumer demand for products.

- Market risk: The Company continues to face intense competition from other textile and garment companies. These manufacturers are strongly supported in terms of experience, financial resources, human resources, technology, raw materials, and brand and market development activities. Therefore, in the fierce market competition, the Company is under significant pressure. In addition, counterfeit production and illegal trading of military uniforms have caused confusion with the Company's products. The Board of Directors and the Board of General Directors have proactively directed the strengthening of control over the quality of input materials and output products in accordance with regulations, ensuring the maintenance of the DM7 brand reputation in the market.

- From the above conditions, textile and garment enterprises in general and Det May 7 Joint Stock Company in particular need to place greater emphasis on developing the domestic market to ensure more sustainable long-term business and production. At the same time, it is necessary to promote brand development and strengthen supply chain linkages within the industry. In particular, it is essential to enhance corporate governance efficiency in the new context, and

strengthen the management and operation of business and production activities to ensure effectiveness in accordance with the planned objectives.

c) Human resource risks

- The textile and garment industry is one of the industries requiring a very large labor force in Viet Nam. Currently, the labor supply for the textile and garment industry is gradually decreasing due to many factors; in addition, competition for low-cost labor from other countries in the region and other industrial sectors is also attracting workers with various incentives and better working environments.

- The textile and garment industry is currently facing the risk of being most affected by the Fourth Industrial Revolution; results show that the industry is facing challenges in labor qualification structure, technological skills, and pressure for workforce training and upgrading. Recruitment is facing many difficulties; although income in the textile and garment industry has continuously increased annually, it remains a less attractive sector in the labor market due to low income and long working hours. The Company is also facing many difficulties in recruiting labor due to commuting conditions, accommodation, and high living costs.

- The human resources of Viet Nam's textile and garment industry currently face a shortage of unskilled labor due to shifts to other sectors, a lack of high-quality human resources to meet digital/green transformation requirements, and increasing labor costs. Delays in training compared to the pace of automation also threaten productivity and the ability to fulfill complex orders.

- The labor market is continuously fluctuating; to ensure sufficient human resources for production in the coming period, the Company focuses on mobilizing resources and prioritizing investment in modern industrial machinery in a targeted and practical manner, applying a leapfrogging approach, and completing a closed production chain covering weaving, dyeing-printing, and garment manufacturing to provide customers and partners with the best and most reputable products and services. At the same time, the Company implements incentive policies to retain employees: applying wage schemes beneficial to employees, productivity bonuses, bonuses for holidays and Tet, year-end performance bonuses, allowances, and other benefits. In addition, to minimize risks, the Company coordinates well with the grassroots trade union to take care of and ensure the material and spiritual well-being of employees. The Company also develops appropriate remuneration, welfare, and salary and bonus policies to retain employees.

- The issue of sourcing a stable, skilled workforce and having qualified human resources within the management structure is always a matter of concern for the Company's leadership and is identified as one of the decisive conditions for long-term, sustainable development as well as for achieving the Company's objectives.

d) Policy and legal risks

- Laws play a guiding role in directing and regulating business operations, ensuring fairness, transparency, and safety for the market. The Company operates as a joint stock company and is registered for trading on the Hanoi Stock Exchange (HNX), therefore it is subject to legal regulations such as the Law on Enterprises, the Law on Securities, the Labor Code, the Law on Corporate Income Tax, regulations of the Stock Exchange, and other relevant regulations related to the securities market.

- The Company's main business is the production of textile, dyeing, printing and garment products, so the Company is also governed by relevant laws such as the Law on Investment, the Law on Bidding, the Law on Environmental Protection, etc.

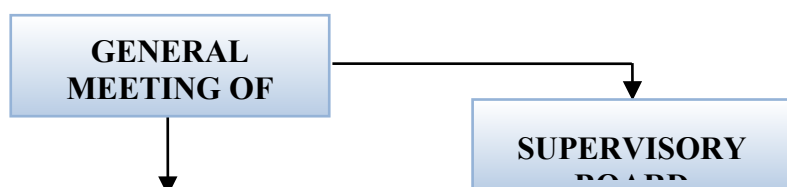
- The stability of the political, legal, and policy system has a significant impact on the stability and development capacity of economic sectors in general and the textile and garment industry in particular. Viet Nam is in the process of integration and development, so changes or adjustments to the legal system to align with practical conditions are inevitable. This creates difficulties for enterprises in general and the Company in particular in their business and production activities. **To control and mitigate legal risks, and in line with the policies of the Party and the State regarding the implementation of the two-tier local government model, which has also affected business and production activities, the Company has promptly updated such changes and developed appropriate plans to ensure that its business and production activities comply with the law.**

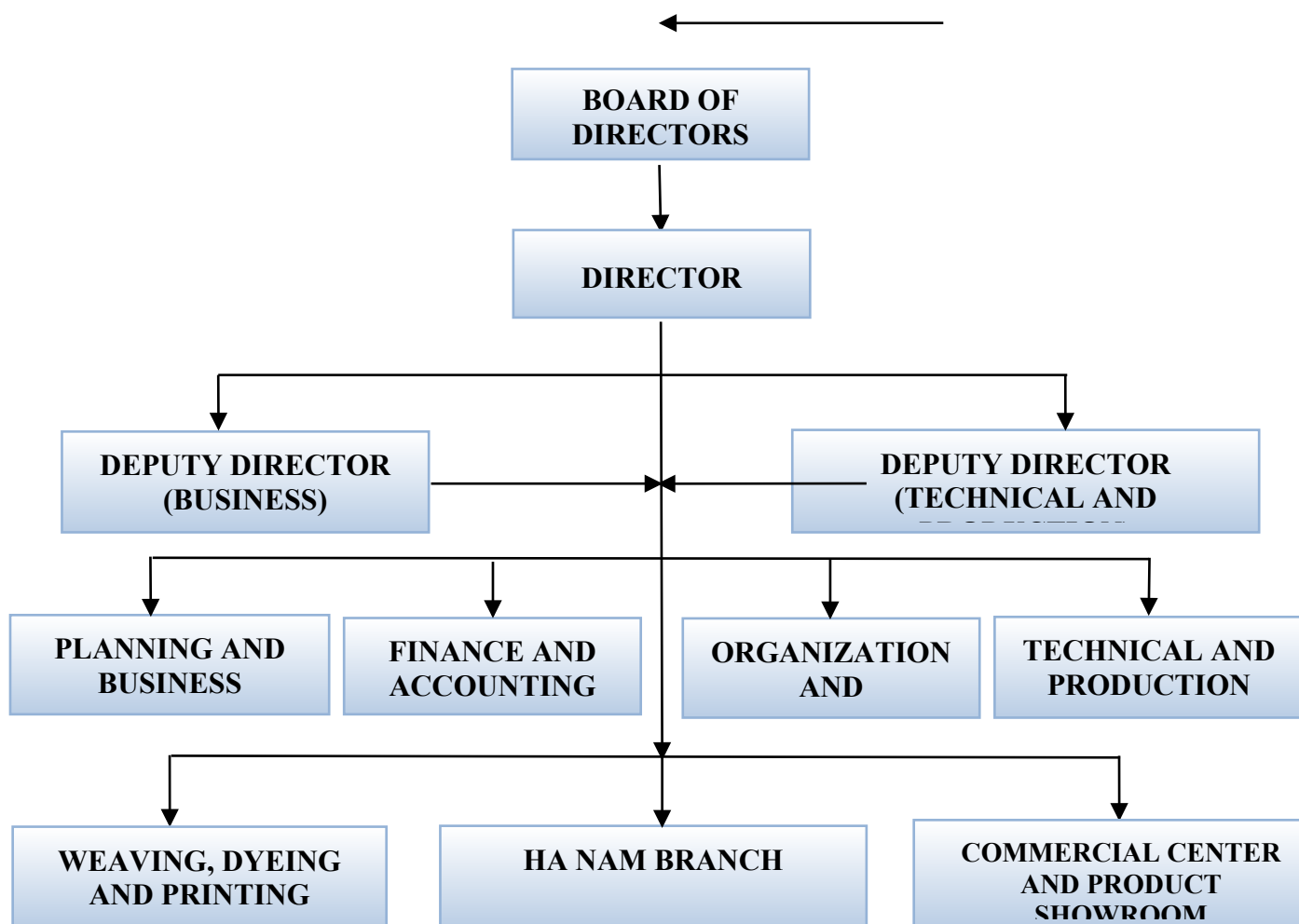
e) Other risks

- In addition to the risks mentioned above, other risks may also arise in force majeure situations, including unforeseeable risks such as natural disasters, storms, floods, epidemics, fires, wars, etc. These risks have a very low probability of occurrence but are difficult to predict and have a significant impact on the Company's business and production activities. Therefore, the Company always has preventive and risk mitigation plans in place to ensure timely and effective responses when such situations occur. In addition, training sessions on fire prevention and fighting, occupational safety and hygiene, etc. are also regularly organized by the Company to improve the awareness and response capabilities of all employees. The Company also pays attention to raising awareness among all employees about environmental protection in their work as well as in daily life.

6. Corporate governance model, business organization, and management structure

ORGANIZATIONAL STRUCTURE OF THE COMPANY





a) General Meeting of Shareholders The General Meeting of Shareholders is the highest authority of the Company. The Annual General Meeting of Shareholders is held once a year and must be convened within four months from the end of the financial year. The General Meeting of Shareholders adopts decisions within its authority through voting at meetings or by collecting written opinions.

b) Board of Directors: The Board of Directors is the direct management body of the Company. It exercises rights and obligations assigned by the General Meeting of Shareholders in accordance with the Company's Articles of Association and applicable laws; it has the authority to act on behalf of the Company to exercise its rights and obligations, except for matters under the authority of the General Meeting of Shareholders.

c) Supervisory Board: The Supervisory Board is elected by the General Meeting of Shareholders. It is responsible for examining the legality of management and operation of business activities; appraising the Company's annual financial statements; reporting the results of supervision of the Company's business and production activities to the General Meeting of Shareholders; and performing other duties in accordance with the Company's Articles of Association.

d) Executive Board: The Executive Board manages the Company's daily production activities, operates under the supervision of the Board of Directors, and is responsible to the Board of Directors and before the law for the performance of assigned rights and duties.

dd) Functional divisions: The Board of Directors and the Executive Board are responsible for directing functional departments and member units according to specific functional areas as follows:

- **Organization and Administration Department:** Advises the Party Committee and the Board of Directors on personnel planning, management of personnel records, recruitment of officers, workers, and employees; promotion of military ranks and salary increases for officers and professional soldiers; implementation of labor and salary policies; and regimes and policies for employees. Manages Party affairs, political work, organizational work, training and propaganda, personnel management, mass mobilization, internal political security protection, unit safety, occupational safety and hygiene, fire prevention and fighting safety, food safety, and employee healthcare. Administers administrative affairs of the unit, manages logistics, vehicle fleet, and all facilities and real estate of the Company.

- **Planning and Business Department:** Advises the Party Committee and the Board of Directors in the fields of business planning and import-export activities. Organizes business operations in compliance with the law and ensures the highest efficiency; manages goods and materials to meet timely requirements for business and production. Fully records and reports all business and production activities serving production and import-export to the Board of Directors and competent authorities on a periodic basis. Coordinates closely with functional departments and affiliated units to develop business plans, investment plans, construction plans, technical research, labor plans, and marketing strategies on a monthly, quarterly, annual, and long-term basis in line with the Company's strategic orientation. Performs production scheduling according to plans and customer timelines to ensure timely fulfillment of each order. Prepares plans for investment in upgrading machinery, equipment, and factories in accordance with the Company's investment orientation.

- **Finance and Accounting Department:** Advises the Party Committee and the Board of Directors on financial, accounting, internal audit matters, asset management, settlement of contracts, control of operating costs, and management of the Company's capital and assets. Meets financial needs for all production activities in accordance with plans and ensures financial balance. Organizes accounting and statistical work.

- **Technical and Production Department:** Advises the Party Committee and the Board of Directors on technical quality management and supervision, equipment and material management, occupational safety management, and technical design. Researches, proposes, and applies technical improvement initiatives and production technology innovations to enhance equipment operation capacity and labor productivity. Organizes inspections of compliance with

technological processes, safe equipment operation methods, and technical standards of machinery and equipment at workshops. Researches and proposes technical safety measures, reduces labor intensity, and improves working conditions for employees, submits for approval, and organizes implementation. Inspects, controls, and reports on environmental matters, submits to the Chairman of the Board of Directors for approval, and sends reports to competent State authorities in accordance with legal requirements.

- **Weaving Factory:** Specializes in the production and processing of various types of fabrics to meet the Company's business and production needs as well as market demand; manufactures, processes, and repairs machinery parts and components serving production.

- **Dyeing and Printing Factory:** Specializes in dyeing, printing, and finishing of various types of fabrics to meet the Company's production and business needs as well as market demand. Manages, operates, and maintains the entire electrical system, machinery, water supply and drainage; designs and installs electrical and water systems, and constructs small- and medium-scale civil works. Produces and applies electrostatic coating for tent frames, canopies, and other defense and civil products.

- **Garment Factory:** Specializes in the production of military uniforms, office uniforms, and export garments, using production lines and equipment from Japan. Also produces various types of tents serving defense and civil purposes.

- **Commercial Center and Product Showroom:** Displays, introduces, and provides consultation on products and designs manufactured by the Company.

- **Ha Nam Branch:** Conducts business and production activities in the garment sector serving national defense and security tasks, as well as domestic and export markets and other business lines in accordance with its registered business scope.

7. Executive Board and Chief Accountant

No.	Full Name	Position	Date of Birth	Professional Qualification	Number of Shares Represented and Owned (shares)
1	Dinh Quang Nhan	Director	September 26, 1976	Bachelor's Degree	3,942,530
2	Ha Hong Quan	Deputy Director (Technical – Production)	July 24, 1977	Bachelor's Degree	16,400
3	Tran Thi Phuong Hong	Deputy Director	January 1, 1974	Intermediate	1,779,200

		(Business)			
4	Nguyen Thi Duc	Chief Accountant	February 9, 1972	Bachelor's Degree	9,700

8. Financial situation

- Key financial indicators

Indicator	2024	2025	Notes
1. Liquidity ratios			
+ Current ratio	1.53	1.68	
+ Quick ratio	1.13	1.32	
2. Capital structure ratios			
+ Debt/Total assets ratio	0.47	0.44	
+ Debt/Equity ratio	0.89	0.80	
3. Profitability ratios			
+ Net profit/Net revenue ratio	0.06	0.07	
+ Net profit/Equity ratio	0.19	0.18	
+ Net profit/Total assets ratio	0.10	0.10	
+ Operating profit/Net revenue ratio	0.08	0.09	

9. Shareholding structure

a) Shares

- Share name: Shares of Det May 7 Joint Stock Company
- Share type: Ordinary shares
- Par value: VND 10,000/share
- Total number of shares: 15,411,100 shares
- + Outstanding shares: Ordinary shares
- + Freely transferable shares: 15,374,000 shares
- + Restricted shares: 37,100 shares

b) Shareholder structure

Indicator	Number of shareholders	Number of shares held	Value (VND)	Ratio (%)
Domestic shareholders		15,411,100	154,111,000,000	100.00%
- Organizations	3	10,321,994	103,219,940,000	66.98%
- Individuals	121	5,089,106	50,891,060,000	33.02%
Foreign	-	-	-	-

shareholders				
- Organizations	-	-	-	-
- Individuals	-	-	-	-
Total	124	15,411,100	154,111,000,000	100.00%

(According to shareholder list No. VNDVCAVSDD009844/VSDDM7XX dated January 7, 2026 issued by VSDC)

c) Changes in owners' equity: None.

d) Treasury share transactions and other securities: None.

10. Report on environmental and social impacts

a) Environmental policies

- The textile and garment industry not only uses labor but also consumes energy and other input materials in its production and business activities. The Company is always aware of the importance of ensuring environmental safety requirements and regularly implements measures to control quality and better manage products from input materials to the production stage. Accordingly, the Company focuses on sustainable development, reducing greenhouse gas emissions, while maintaining business and production activities and ensuring environmental safety.

- The main raw materials for the Company's production activities are fabrics and yarns, along with related accessories such as needles and threads. All materials are sourced from reputable and long-term suppliers. However, the Company continuously strives to find standard-compliant sources to meet customer requirements. In addition, the Company carefully reviews and selects input materials to ensure that products delivered to customers meet quality standards. At the same time, the Board of Directors and the Board of General Directors have developed appropriate business strategies and inventory management strategies to adapt to changes in production plans.

- Water is also one of the major factors supporting the Company's operations in business and production activities in particular and the textile and garment industry in general. The use of water resources is always an important issue, as natural water sources are among the most valuable environmental resources. To ensure efficient use of water, enterprises operate with the principle of saving water resources to protect the environment and ensure long-term availability in the future. Det May 7 Joint Stock Company is no exception; the Company always develops production plans prioritizing water-saving and effective reuse to contribute to the protection of this valuable environmental resource.

- In the Company's business activities, energy is heavily used in production and operations. All activities in the supply chain are identified with environmental impact aspects, including solid waste, domestic waste, hazardous waste, natural resources, wastewater, air pollution, dust, and noise. Therefore, the Company has implemented various measures to minimize environmental impacts, including:

+ Improving and investing in modern environmentally friendly technologies; investing in research on designs and quality to produce high-quality products.

+ Improving environmental landscapes and the premises of the Company and its factories to ensure a green, clean, and beautiful environment.

+ Paying close attention to environmental assessment and research; the Company aims to train specialized personnel in this field to acquire expertise and propose measures to minimize emissions during production, comply with environmental protection regulations and standards, and strictly maintain ISO 14001:2015 standards.

+ Proactively inspecting water systems regularly to address leakage and reduce water loss.

+ Actively promoting awareness among employees regarding water conservation, encouraging self-discipline in saving water and enhancing awareness of the importance of water resources, thereby contributing to environmental protection.

+ Regularly updating and strictly complying with legal regulations related to environmental protection in the Company's business and production activities, ensuring that production and discharge processes are carried out in accordance with regulations and do not adversely affect the surrounding environment.

b) Policies for employees

The total number of employees of the Company is currently: 467 persons.

Of which:

- Employees with university and postgraduate qualifications: 118 persons
- Employees with college and intermediate qualifications: 174 persons
- Unskilled labor: 175 persons

Qualification	Number of employees (persons) (As at December 31, 2025)	Percentage %
By labor category		
Direct labor	376	80.5%
Indirect labor	91	19.5%
By qualification level		
University and above	118	25.3%
College, intermediate	174	37.3%
Technical workers, elementary labor	175	37.4%

c) Report on responsibilities toward the local community

In addition to organizing efficient production and business activities, the Company actively participated in social policy activities, demonstrating its positive values toward local communities in particular and society in general. The Company effectively implemented the campaign “All people unite to build cultural life” in association with the emulation movement “Armed Forces of the Military Region join hands to build new rural areas,” the movement “The whole country joins hands for the poor – leaving no one behind,” as well as gratitude and social policy activities and rear support policies for the military. In 2025, the Company supported the construction of 04 gratitude houses for military and civilians and other social policy support in the area, with a total value of VND 1.4 billion.

11. Training, salary, bonus and allowance policies

a) Working regime

- Working hours: The Company organizes a 48-hour working week. Shift working regime applies to direct labor (production division). Office-hour working regime applies to indirect labor (office division).

- Working time regulations:

+ Administrative working hours: Morning from 7:30 to 11:30; afternoon from 12:30 to 16:30.

+ For direct production workers: Shift-based production, 8 hours per shift.

b) Salary, bonus and welfare policies

- Salary policy: The Company develops its own salary policy in line with the characteristics of its business sector and ensures that employees fully enjoy all benefits in accordance with State regulations, suitable to each individual’s qualifications, capacity, and job. The Company currently applies a salary system by department, where salary is linked to the performance results of each employee and the tasks of each department and collective within the Company (based on productivity, quality, and work efficiency).

- Forms of salary and bonus payment:

+ Direct piece-rate salary: Payment based on output achieved, with defined time norms and unit prices for each specific job.

+ Salary for indirect divisions: Payment to departments and units of the indirect division, where the monthly salary fund is determined based on the ratio of the indirect salary fund to the total salary fund of each unit as approved by the Company.

+ Insurance and welfare: The Company has always fully complied with legal regulations on salary, bonus, social insurance (SI), health insurance (HI), and unemployment insurance (UI). Contributions to social insurance, health insurance, and unemployment insurance have been made in accordance with the law. In addition, the Company has purchased 24/24 accident insurance for 100% of its employees. Welfare regimes include bonuses on holidays, 13th-month salary, year-end performance bonuses; hazardous allowance directly added to

mid-shift meals; periodic health check-ups and annual occupational disease examinations; provision of uniforms and labor protection equipment. Furthermore, the Company ensures good implementation of policies, benefits, and both material and spiritual well-being for employees; organizes cultural, sports, and social activities on International Women's Day (March 8) and October 20; organizes activities for employees' children on International Children's Day (June 1); arranges travel and vacation programs for employees to enhance long-term commitment to the Company; supports the care of 05 orphaned children affected by the COVID-19 pandemic, with an average support of VND 1 million per child until they reach 18 years old; and conducts various cultural and mass activities with a total expenditure of VND 3.1 billion.

- The Company has implemented timely reward policies for individuals and collectives making significant contributions to its production and business activities, and has applied disciplinary measures against individuals whose actions adversely affect the Company's interests and reputation.

c) Recruitment and training policies

Recruitment activities have always been emphasized by the Board of Directors and the Executive Board. Recruitment campaigns have been conducted publicly and fairly, creating trust for candidates with qualifications and capabilities when deciding to apply to the Company.

12. Production and business performance

In 2025, the global economy faced many difficulties due to political instability, high inflation, prolonged interest rate increases, declining consumer demand, and negatively affected economic growth. The domestic economy was also strongly impacted by the global economic downturn; prices of input materials for production fluctuated unpredictably; meanwhile, production was required to ensure product quality in line with increasingly demanding market consumption needs. At the same time, cost stability had to be maintained, which significantly affected the implementation of the Company's key political tasks. From these characteristics, several advantages and difficulties have emerged as follows:

- Advantages: The Company has consistently received close attention, leadership, and direction from the Command of the Military Region, the Party Committee of Dong Hai Company, and guidance from superior functional agencies. The Board of Directors and the Executive Board have been proactive and active in overcoming difficulties, researching methods, and organizing production and business activities in association with the implementation of production and business tasks. The workforce has maintained internal unity, clearly understood their responsibilities and assigned tasks, thereby contributing to building a strong Party organization and a comprehensively strong unit.

- Difficulties: The textile and garment market has remained highly competitive, orders have declined, and prices of input materials for production and business have continued to fluctuate unpredictably due to the impact of the USD exchange rate and domestic gold prices. Reduced consumption demand has led to a decline in commercial revenue, affecting the Company's production and

business operations. Based on these conditions, the Board of Directors and the Executive Board have focused resources and proactively implemented various leadership and management measures to ensure the successful fulfillment of the 2025 production and business targets, with the following results:

The Company organized and implemented production and business tasks in accordance with policies and laws, ensuring efficiency, unity, and safety; promoted the emulation movement “Productivity, Quality, Efficiency” in close association with production, business, and economic activities while ensuring National Defense and Security; managed and utilized defense land effectively and for proper purposes; focused on producing defense goods and market products, strengthened marketing efforts, and secured supply sources for production and business activities; strictly managed and maintained stable quality while improving productivity and product quality; implemented salary, bonus, and employee welfare policies in a democratic, fair, and transparent manner, successfully achieving the planned targets.

*** Production and business performance results**

No.	Indicator	Unit	Plan 2025	Actual 2025	% of Plan Achieved
1	Total revenue	VND million	740,000	744,925	100.66
2	Profit before tax	VND million	68,600	68,763	100.24
3	Profit after tax	VND million	54,680	54,978	100.55
4	State budget contribution	VND million	36,967	39,385	106.54
5	Dividend payment		(19%) 29,281	(24%) 36,987	126.31
-	Dividend to Dong Hai Company	VND million	14,933	18,863	126.31
-	Dividend to other shareholders	VND million	14,348	18,124	126.31
6	Average income	VND million/person/month	13.1	13.8	105.34

- During the year, the Company supplemented its business lines to effectively utilize its assets and capital, specifically: Industry code 5225: Support service activities directly related to road transport. Industry code 5225: Support service activities directly related to road transport. Industry code 5510: Short-term accommodation services. Industry code 5610: Restaurant and mobile food service

activities. The Company also sought shareholders' opinions in writing to approve adjustments to the 2025 production and business plan targets.

- The Company effectively implemented investment and construction activities, procurement of machinery and equipment in accordance with procedures, State laws, regulations of the Military Region, Dong Hai Company, and the Company's internal regulations. It focused on effectively utilizing invested machinery and equipment systems to improve productivity, output, and product quality to meet customer demands. In 2025, the Company invested in machinery and equipment with a total value of VND 15.808 billion, funded from depreciation and the Company's development investment fund.

No.	Description	Unit	Quantit y	Value
1	Machinery and equipment for garment sector	Package	01	923,000,000
2	TCM ZW50 wheel loader	Unit	01	345,000,000
3	Handheld spectrophotometer	Unit	03	123,900,000
4	Jaguar ET-90 10 HP air compressor	Unit	01	32,000,000
5	Oil-injected screw air compressor	Unit	01	978,000,000
6	Fluidized bed boiler system	System	01	11,281,000,000
7	Foundation for fluidized bed boiler	Unit	01	301,000,000
8	Mercerizing machine LMH232-200 and NaOH recovery concentration system	System	01	1,825,000,000
TOTAL				15,808,900,000

II. REPORT OF THE EXECUTIVE BOARD

1. Evaluation of production and business performance

In 2025, the domestic economy operated in the context of a global economic outlook that continued to face many difficulties and challenges, as strategic competition among major countries further complicated global security, economic, and investment issues. Due to intense competition in both domestic and international markets, rising input material prices, increasing labor and social insurance costs, the loss of advantages in low-cost labor, higher production costs compared to some countries in the region, slowing foreign investment inflows into Vietnam, and increased labor mobility compared to previous years, the Company's competitiveness declined relative to other countries. However, the Company still maintained stable operations and achieved efficiency in its production and business activities.

2. Financial situation

a) Assets

Unit: VND

Indicator	2024	2025
Current assets	389,114,842,980	406,303,984,542
Non-current assets	150,929,722,484	139,875,391,580
Total assets	540,044,565,464	546,179,376,122

b) Liabilities

Unit:

VND

Indicator	2024	2025
Current liabilities	253,667,233,349	242,304,701,547
Non-current liabilities	-	-
Total liabilities	253,667,233,349	242,304,701,547

3. Improvements in organizational structure, policies, and management

In 2025, the Company continued to consolidate its organizational structure, management apparatus, and functions and duties of each department. During the year, the Company reorganized, reassigned, and appointed personnel in the Technical and Production Department, Administration and Human Resources Department, and Dyeing Factory. In addition, the Company issued supplementary regulations, processes, and policies to improve the quality of its business operations management system. Recognizing the importance of human resources, the Executive Board continued to strengthen management and effective utilization of human resources, increased recruitment for the Technical and Production Department, Planning and Business Department, and affiliated factories. Training of workers, skill improvement, staff development, and professional capacity enhancement were given special attention. At the same time, the Company

analyzed customer demand to adjust production strategies and market allocation ratios to promptly meet customer needs.

4. Planned targets for 2026

a) Expected targets for 2026

- Revenue: VND 814,000 billion
- Profit (before tax): VND 75,460 billion
- State budget contribution: VND 44,152 billion
- Total payroll fund: VND 76,916 billion
- Average income: VND 15,200,000/person/month
- Average workforce: 422 persons
- Expected dividend: 27% (2,700 VND/share): VND 41,610 billion
- + Payment to Dong Hai Company (dividend): VND 21,221 billion
- + Dividend to other shareholders: VND 20,389 billion

b) Planned capital construction investment

Investment in construction and procurement of machinery and equipment will be carried out in accordance with State regulations and approved plans, ensuring fulfillment of production and business requirements. The estimated investment value for 2026 is 12,817 billion VND, specifically:

- 03 batch dyeing machines: VND 12,817 billion

III. CORPORATE GOVERNANCE

1. Board of Directors

a) Members and structure of the Board of Directors

No.	Full Name	Position	Number of Shares Represented and Owned (shares)	Positions in other companies
1	Nguyen Manh Tung	Chairperson of the BOD	3,929,831	
2	Dinh Quang Nhan	Member of the Board of Directors – Director	3,942,530	
3	Tran Thi Phuong Hong	Member of the Board of Directors Deputy Director (Business)	1,779,200	Member of the Board of Directors at Son Tien Textile Company Limited
4	Nguyen Thanh Duong	Member of the Board of Directors	0	Chairman of Members' Council of Thanh Vinh Company

				Limited
5	Nguyen Xuan Thuy	Member of the Board of Directors	5,200	

b) Subcommittees under the Board of Directors: None established.

c) Activities of the Board of Directors

- The Board of Directors has fully performed its functions and duties in compliance with laws, the Articles of Association, and resolutions of the General Meeting of Shareholders. The Board has made decisions through voting at meetings and by written consultation.

- In 2025, the Board of Directors focused on directing and supervising production and business operations, issuing 24 resolutions and 52 decisions to guide management, organization, and production and business activities of the Company; closely monitoring actual conditions to review and evaluate the implementation of resolutions by the Director in production and business activities, investment, personnel organization, and development strategy; and always creating favorable conditions for the Executive Board to fulfill its duties. All resolutions of the Board of Directors were based on high consensus among its members.

- In addition to approving investment and construction policies, the Board of Directors also approved monthly, quarterly, and annual production and business plans and strictly organized their implementation throughout the Company.

- The Board of Directors chaired and successfully organized the 2025 Annual General Meeting of Shareholders and the 2025 Extraordinary General Meeting of Shareholders; and supervised and directed periodic and extraordinary information disclosure in accordance with legal regulations.

2. Supervisory Board

a) Members and structure of the Supervisory Board

No.	Full Name	Position	Number of Shares Represented and Owned (shares)
1	Nguyen Thi Kim Anh	Head of the Supervisory Board	2,100
2	Nguyen Thi Thuan	Member of Supervisory Board	0
3	Nguyen Thi Hong Thuy	Member of Supervisory Board	0

b) Activities of the Supervisory Board

- The Supervisory Board conducted monitoring and supervision, reviewing quarterly, semi-annual, and annual reports as well as issues related to the Company's production and business activities. It appraised business performance reports and financial statements, and examined the reliability of financial data. The supervision process ensured honesty and prudence without hindering production and business operations.

- The Supervisory Board supervised the Board of Directors and the Executive Board in complying with legal regulations, implementing the resolutions of the 2025 General Meeting of Shareholders, and issuing resolutions and decisions of the Board of Directors.

- The Supervisory Board participated in meetings of the Board of Directors to supervise matters such as: evaluation of quarterly production and business performance, planning activities, and investment in procurement of machinery and equipment serving production and business operations.

3. Transactions, remuneration and benefits of the Board of Directors, Executive Board and Supervisory Board

a) Remuneration and benefits

- Remuneration of the Board of Directors and Supervisory Board:

+ Member of the Board of Directors: VND 5,600,000/person/month

+ Head of Supervisory Board: VND 3,000,000/person/month

+ Member of Supervisory Board: VND 2,000,000/person/month

*** Total remuneration paid: VND 151,200,000**

- Income of the Chairperson of the Board of Directors and the Executive Board

No.	Full Name	Position	Income (VND)
1	Nguyen Manh Tung (10 months)	Chairperson of the Board of Directors	540,000,000
2	Lai Thi Bay (02 months)	Chairperson of the Board of Directors	108,000,000
3	Dinh Quang Nhan	Member of the Board of Directors – Director	648,000,000
4	Ha Hong Quan	Deputy Director	540,000,000
5	Tran Thi Phuong Hong	Member of the Board of Directors – Deputy Director	405,000,000
6	Nguyen Thanh Duong (03 months)	Deputy Director	135,000,000

b) Share transactions of insiders: None

c) Contracts or transactions with related parties

- The Company has conducted transactions with related parties, specifically:

+ Dong Hai One Member Limited Company (the parent company holding 51% of shares)

Total value of purchase and sale transactions: VND 523,175,200

+ Thanh Vinh Production and Trading Company Limited (Mr. Nguyen Thanh Duong – Member of the Board of Directors of Det May 7 Joint Stock Company and concurrently Chairman of the Members' Council of Thanh Vinh Production and Trading Company Limited)

Total value of sales and processing: VND 41,020,914,225

+ Cao Gia Phat Group Joint Stock Company (Mr. Cao Xuan Minh, husband of Ms. Tran Thi Phuong Hong – Member of the Board of Directors and Deputy Director of Det May 7 Joint Stock Company, is also a Member of the Board of Directors of Cao Gia Phat Group Joint Stock Company)

Total value of sales and processing: VND 39,993,915,540

+ Tan Thuy Lam Production and Trading Company Limited (Mr. Dang Van Lam, a shareholder holding more than 10% of voting shares of Det May 7 Joint Stock Company, is the Director and capital contributor of Tan Thuy Lam Production and Trading Company Limited)

Total value of purchase and sale transactions: VND 54,410,075,900

d) Assessment of compliance with corporate governance regulations

The Company has complied with and effectively implemented corporate governance in accordance with the Articles of Association, internal regulations, and applicable laws.

IV. FINANCIAL STATEMENTS

1. Auditor's opinion

The auditor's opinion is as follows: "In our opinion, the financial statements present fairly, in all material respects, the financial position of Det May 7 Joint Stock Company as at 31 December 2025, as well as its business results and cash flows for the financial year ended on the same date, in accordance with Vietnamese Accounting Standards, the Vietnamese enterprise accounting regime, and relevant legal regulations on the preparation and presentation of financial statements."

2. Audited financial statements

The financial statements for the accounting period from 01 January 2025 to 31 December 2025 have been audited in accordance with legal regulations (attached)/.

Recipients:

- Board of Directors of the Company;
- Supervisory Board;
- Executive Board;
- Shareholders of the Company;
- Filing: Archived, Administration Department,

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRPERSON**

Ph127.

Nguyen Manh Tung

**DONG HAI ONE MEMBER
LIMITED COMPANY
DET MAY 7 JOINT STOCK
COMPANY**

No.: /BC-DM7

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

Tan Binh, April....., 2026

**CORPORATE GOVERNANCE REPORT
DET MAY 7 JOINT STOCK COMPANY FOR THE YEAR 2025**

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Listed Company : **DET MAY 7 JOINT STOCK COMPANY**

Head Office: 109A Tran Van Du, Tan Binh Ward, Ho Chi Minh City

Telephone: (84 28) 3842.5372

Fax: (84 28) 3810.0489

Registered Capital: VND 154,111,000,000

Stock Code: DM7

Corporate Governance Model: General Meeting of Shareholders, Board of Directors, Supervisory Board, and Director

I. ACTIVITIES OF THE GENERAL MEETING OF SHAREHOLDERS

No.	Resolution Number	Date	Content Approved
1	48/NQ-DHCD	March 06, 2025	Approval of submissions on the dismissal and supplementary election of members of the Board of Directors of the Company.
2	107/NQ-DHDCD	May 14, 2025	Approval of the production and business results for 2024 and the production and business plan for 2025; results of investment and capital construction activities for 2024; plan for implementation of production and business tasks for 2025; report on activities of the Board of Directors in 2024 and operational plan for 2025; audited financial results for 2024; report on activities of the Supervisory Board in 2024 and operational plan for

			2025; submission on selection of the audit firm for 2025; submission on profit distribution plan and dividend payment level for 2025; submission on remuneration for members of the Board of Directors and the Supervisory Board for 2025.
3	163/NQ-DHDCD	July 11, 2025	Approval of the addition of business lines to the Company's registered business activities;
4	307/NQ-DHDCD	December 11, 2025	Approval of the adjustment of production and business plan targets for 2025.

II. ACTIVITIES OF THE BOARD OF DIRECTORS

1. Information on Members of the Board of Directors (BOD)

No.	BOD Member	Position	Start/End Date as BOD Member	
			Date of Appointment	Date of Dismissal
1	Lai Thi Bay	Chairperson	June 30, 2022	March 06, 2025
2	Nguyen Manh Tung	Chairperson	March 06, 2025	
3	Dinh Quang Nhan	Member	June 30, 2022	
4	Cao Xuan Minh	Member	June 30, 2022	March 06, 2025
5	Nguyen Thanh Duong	Member	June 30, 2022	
6	Nguyen Xuan Thuy	Member	June 30, 2022	
7	Tran Thi Phuong Hong	Member	March 06, 2025	

2. Meetings of the Board of Directors

No.	BOD Member	Number of Meetings Attended	Attendance Rate	Reason for Absence
1	Lai Thi Bay	3/3	100%	Dismissed on March 6, 2025
2	Nguyen Manh Tung	21/24	75%	Appointed on March 6, 2025
3	Dinh Quang Nhan	24/24	100%	
4	Cao Xuan Minh	17/24	71%	Attendance and voting by proxy (April 1, 2025)
5	Nguyen Thanh Duong	19/24	80%	
6	Nguyen Xuan Thuy	24/24	100%	

7	Tran Thi Phuong Hong	4/24	17	
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3. Supervisory Activities of the Board of Directors over the Executive Board

The Board of Directors closely monitors market developments and supervises and provides timely support to the Director in the management and organization of production activities in order to implement the policies and resolutions adopted by the General Meeting of Shareholders and the Board of Directors.

The Executive Board proactively directed the units to formulate policies and measures in production activities to achieve the business plan targets for 2025 approved by the Party Committee and the Board of Directors, in accordance with the actual conditions of each unit and as approved by the General Meeting of Shareholders; market forecasting and information sharing were carried out in a timely manner on a monthly basis for the units; efforts were focused on and intensified to develop and improve product quality; inspection and control of production activities of the units were conducted regularly and strictly in compliance with regulations.

4. Activities of Sub-committees under the Board of Directors: None

5. Resolutions and Decisions of the Board of Directors

No.	Resolution Number	Date of Issue	Content	Approval Rate
1	12/NQ-HDQT	January 07, 2025	Approval of the report of the Director on production and business results for November 2024, estimated results for December 2024, and orientations for production and business activities in January 2025; approval of the report proposing the re-signing of contracts and appointment of a person in charge of the Technical-Production Department; approval of the policy on purchasing a wheel loader for production purposes for the Dyeing Factory; approval of the design and cost estimates for repair and construction of the Company's boundary fence affected by the construction of the road connecting to Terminal T3; approval of the policy on construction of the foundation for a 15-ton/hour boiler; approval of support amounts for units	100%
2	09/NQ-HDQT	January 09, 2025	Approval of the policy on organizing the Extraordinary General Meeting of Shareholders in 2025; approval of the contents of the Extraordinary General Meeting of	100%

			Shareholders in 2025; approval of the shareholder record date and implementation of procedures for convening the Extraordinary General Meeting of Shareholders in 2025 to approve the dismissal of members of the Board of Directors and to introduce and elect supplementary members of the Board of Directors of the Company for the 2022–2027 term in accordance with regulations.	
3	42/NQ-HDQT	February 20, 2025	Approval of the report of the Director on production and business results for January 2025 and orientations for February 2025; approval of the policy on purchasing an air compressor and a handheld spectrophotometer for production purposes for the Dyeing Factory; approval of the policy on procurement of materials for national defense production under the 2025 plan; approval of the plan to organize the Company's Employees' Congress in 2025; approval of the proposal on organizing activities for International Women's Day on March 8, 2025 and funding for the 2025 training support program; approval of the report on preparations for the Extraordinary General Meeting of Shareholders in 2025; approval of the report on preparations for the handover of the position of Chairman of the Board of Directors; approval of the proposal on the salary level for February 2025 applicable to the position of Secretary of the Company's Party Committee; approval of support amounts for units.	100%
4	49/NQ-HDQT	March 06, 2025	Approval of the dismissal from the position of member of the Board of Directors for the 2022–2027 term of Ms. Lai Thi Bay; approval of the election of Mr. Nguyen Manh Tung to the position of Chairman of the Board of Directors for the 2022–2027 term.	100%
5	58/NQ-HDQT	March 18, 2023	Approval of the proposed date for organizing the 2025 Annual General Meeting of Shareholders; approval of the agenda and program of the 2025 Annual General Meeting of Shareholders.	100%
6	60/NQ-HDQT	March 18, 2025	The Board of Directors approved authorizing the legal representative of the Company to sign transaction contracts with related persons	100%

			in 2025; to sign, on behalf of the Company, transaction contracts with related entities; approval of contract types and contract values; approval of principles for implementation of transaction contracts.	
7	65/NQ-HDQT	March 18, 2025	Approval of the Director's report on production and business performance results for February 2025 and orientations for March 2025; approval of the policy on purchasing an air compressor for production purposes for the Dyeing Factory; approval of adjustments and supplements to the construction design for the foundation of the 15-ton/hour boiler; approval of liquidation of fixed assets for 2024; approval of ceiling prices for procurement packages of raw materials for national defense production under the 2025 plan; approval of handling of inventory results for the last six months of 2024; approval of the report on recognizing VND 6,954,462,914 as production and business expenses for 2024; approval of support provided to Brigade 77.	100%
8	78/NQ-HDQT	April 8, 2025	Approval of the Director's report on production and business performance results for March 2025 and orientations for April 2025; approval of the policy on purchasing a 10 HP air compressor for production purposes for the Garment Factory; approval of the 2024 financial report and the 2024 independent audit results; approval of the policy on exploitation of assets on defense land; approval of the report on results of militia and self-defense production of the Ho Chi Minh City High Command; approval of support provided to units.	100%
9	96/NQ-HDQT	April 28, 2025	The Board of Directors approved the documents of the General Meeting of Shareholders; the profit distribution plan and dividend payment level for 2024; and the profit distribution plan and dividend payment level for 2025.	100%
10	114/NQ-HDQT	May 23, 2023	Approval of the Director's report on production and business performance results for April 2025 and orientations for May 2025; approval of the Q1/2025 financial statements; approval of the policy on procurement of materials and accessories for national defense	100%

			production under the rolling plan for 2026; approval of the estimated budget for sightseeing and vacation activities in 2025; approval of support provided to units; approval of the budget for organizing International Children's Day activities on June 1, 2025.	
11	131/NQ-HDQT	June 12, 2025	Approval of the Director's report on production and business performance results for May 2025 and orientations for June 2025; approval of ceiling prices for procurement packages under the estimate for purchasing raw materials for national defense production under the rolling plan for 2026; approval of the plan for exploitation of assets at the old weaving workshop and the vacant mechanical yard area; approval of support provided to units.	100%
12	132/NQ-HDQT	June 12, 2025	Approval of written consultation of shareholders regarding the addition of business lines to the Company's production and business operations.	100%
13	155/NQ-HDQT	June 30, 2025	Approval of the plan for asset exploitation and business cooperation.	100%
14	161/NQ-HDQT	July 9, 2025	Approval of the Director's report on production and business performance results for June 2025 and orientations for July 2025; approval of the proposed budget for organizing policy activities commemorating the 78th anniversary of War Invalids and Martyrs Day; approval of the report proposing staff transfers and appointments; approval of the proposal to supplement personnel for the Company.	100%
15	188/NQ-HDQT	August 6, 2025	Approval of the Director's report on production and business performance results for July 2025 and orientations for August 2025. Approval of the financial statements for the first six months of 2025; approval of the proposal on gifting Mid-Autumn Festival cakes to officers, employees and workers and customers in 2025; approval of support provided to units.	100%
16	209/NQ-HDQT	September 4, 2025	Approval of the Director's report on production and business performance results for August 2025 and orientations for September 2025; approval of the minutes on	100%

			handling inventory results for the first six months of 2025; approval of the submission requesting approval of the policy on procurement of raw materials for national defense production as contingency for the additional plan in 2025.	
17	236/NQ-HDQT	October 8, 2025	Review and approval of the credit limit value at Joint Stock Commercial Bank for Foreign Trade of Viet Nam – Tan Son Nhat Branch; review and approval of the credit limit value at Military Commercial Joint Stock Bank – Ho Chi Minh City Branch.	100%
18	241/NQ-HDQT	October 14, 2025	Approval of the Director's report on production and business performance results for September 2025 and orientations for October 2025; approval of the report on adjustment of targets and the production and business plan for 2025; approval of the report on handling inventory results for the first six months of 2025; approval of the submission requesting approval of the investment policy for purchasing single-needle sewing machines for the Garment Factory; approval of the report proposing staff transfers and appointments; approval of support provided to units.	100%
19	264/NQ-HDQT	November 10, 2025	Approval of the Director's report on production and business performance results for October 2025 and orientations for November 2025; approval of the report on production and business performance results for the first nine months and the proposal to adjust plan targets for 2025; approval of the financial statements for the first nine months of 2025; approval of the report on review of fixed assets of the Company; approval of the report on determination of depreciation period for the polishing machine and recovery system; approval of the submission requesting approval of the policy on construction of a new transformer station; approval of the business cooperation plan between Det May 7 Joint Stock Company and Hozo Textile - Yarn Joint Stock Company.	100%
20	272/NQ-HDQT	November 17, 2025	Approval of the proposal on adjustment of production and business plan targets for 2025.	100%
21	283/NQ-	November	Approval of the report on plan targets for	

	HDQT	26, 2025	2026; approval of the submission requesting approval of the policy on purchasing a spectrophotometer; approval of the submission on the policy for procurement of raw materials for national defense production under the rolling plan for 2026.	
22	299/NQ-HDQT	December 6, 2025	Repair of the oil-fired boiler combustion chamber.	100%
23	301/NQ-HDQT	December 9, 2025	Advance payment of dividends for 2025.	100%
24	303/NQ-HDQT	December 9, 2025	Approval of the Director's report on production and business performance results for November 2025 and orientations for December 2025; approval of the remaining targets of the production and business plan for 2026; approval of the policy on procurement of raw materials for national defense production as contingency for the 2026 plan; approval of the report on review of fixed assets of the Company; approval of the estimated budget for the conference summarizing the emulation movement in 2025 and the proposed budget for organizing a customer gathering on the occasion of the early-2026 inauguration; approval of the report proposing policy activities and the Tet holiday schedule for 2026; approval of the report proposing the reward budget for customers and key officers at all levels for 2025; approval of the report on the proposed dividend payment level and advance dividend payment for 2025; approval of the report on the level of Trade Union Tet gifts for 2026; approval of support provided to units.	100%

5.1 Decisions of the Board of Directors

No.	Resolution Number	Date of Issue	Content	Approval Rate
1	02/QD-DM7	January 3, 2025	Approval for signing a contract with Tan Thuy Lam Production and Trading Company Limited	100%
2	10/QD-DM7	January 21, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
3	14/QD-DM7	January 22, 2025	Approval for signing a contract with Tan Thuy Lam Production and Trading	100%

			Company Limited	
4	16/QD-DM7	February 19, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company.	100%
5	18/QD-DM7	February 26, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
6	20/QD-DM7	March 7, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
7	21/QD-DM7	March 18, 2025	Approval for signing a contract with Tan Thuy Lam Production and Trading Company Limited	100%
8	52/QD-DM7	April 21, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
9	53/QD-DM7	April 22, 2025	Approval for signing a contract with Tan Thuy Lam Production and Trading Company Limited	100%
10	55/QD-DM7	April 23, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
11	56/QD-DM7	April 24, 2025	Approval for signing a contract with Tan Thuy Lam Production and Trading Company Limited	100%
12	58/QD-DM7	May 13, 2025	Approval for signing a contract with Tan Thuy Lam Production and Trading Company Limited	100%
13	59/QD-DM7	May 14, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
14	62/QD-DM7	May 23, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
15	63/QD-DM7	May 23, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
16	64/QD-DM7	May 29, 2025	Approval for signing a contract with Tan Thuy Lam Production and Trading Company Limited	100%
17	127/QD-DM7	June 5, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
18	129/QD-DM7	June 21, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company.	100%
19	131/QD-DM7	June 30, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading	100%

			Company Limited	
20	132/QD-DM7	July 3, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
21	134/QD-DM7	July 9, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
22	35/QD-DM7	July 14, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
23	136/QD-DM7	July 15, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
24	141/QD-DM7	July 18, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
25	142/QD-DM7	July 28, 2025	Approval for signing a contract with Dong Hai One Member Company Limited.	100%
26	143/QD-DM7	July 28, 2025	Approval for signing a contract with Tan Thuy Lam Production and Trading Company Limited	100%
27	144/QD-DM7	July 29, 2025	Approval for signing a contract with Dong Hai One Member Company Limited.	100%
28	147/QD-DM7	August 1, 2025	Approval for signing a contract with Dong Hai One Member Company Limited.	100%
29	148/QD-DM7	August 4, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
30	149/QD-DM7	August 4, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
31	150/QD-DM7	August 12, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
32	152/QD-DM7	August 13, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
33	154/QD-DM7	August 21, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
34	156/QD-DM7	August 26, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
35	157/QD-DM7	August 27, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
36	158/QD-DM7	August 29,	Approval for signing a contract with Tan	100%

		2025	Thuy Lam Production and Trading Company Limited	
37	159/QD-DM7	September 3, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
38	160/QD-DM7	September 3, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company.	100%
39	164/QD-DM7	September 12, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
40	166/QD-DM7	September 16, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
41	168/QD-DM7	September 26, 2025	Approval for signing a contract appendix with Thanh Vinh Manufacturing and Trading Company	100%
42	170/QD-DM7	September 30, 2025	Approval for signing a contract appendix with Tan Thuy Lam Production and Trading Company Limited	100%
43	172/QD-DM7	October 7, 2025	Approval for signing a contract appendix with Thanh Vinh Manufacturing and Trading Company Limited	100%
44	176/QD-DM7	October 28, 2025	Approval for signing a contract appendix with Thanh Vinh Manufacturing and Trading Company Limited	100%
45	181QD-DM7	October 31, 2025	Approval for signing a contract appendix with Cao Gia Phat Group Joint Stock Company.	100%
46	182/QD-DM7	November 7, 2025	Approval for signing a contract appendix with Tan Thuy Lam Production and Trading Company Limited	100%
47	184/QD-DM7	November 11, 2025	Approval for signing a contract with Cao Gia Phat Group Joint Stock Company	100%
48	188/QD-DM7	December 8, 2025	Approval for signing a contract with Tan Thuy Lam Production and Trading Company Limited	100%
49	193/QD-DM7	December 11, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
50	198/QD-DM7	December 24, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%
51	200/QD-DM7	December 24, 2025	Approval for signing a contract with Thanh Vinh Manufacturing and Trading Company Limited	100%

52	202/QD-DM7	December 25, 2025	Approval for signing a contract appendix with Tan Thuy Lam Production and Trading Company Limited	100%
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III. SUPERVISORY BOARD

1. Information on Members of the Supervisory Board (SB)

No.	Member Name	Position	Appointment Date	Professional Qualification
1	Nguyen Thi Kim Anh	Head of the Board	June 30, 2022	Bachelor's Degree (Major in Accounting)
2	Nguyen Thi Thuan	Member	December 7, 2022	
3	Nguyen Thi Hong Thuy	Member	June 30, 2022	Chemical Analysis Engineer

2. Meetings of the Supervisory Board

No.	Full Name	Number of Meetings Attended	Ratio	Voting Rate	Reason for Absence
1	Nguyen Thi Kim Anh	3/3	100%	100%	
2	Nguyen Thi Thuan	3/3	100%	100%	
3	Nguyen Thi Hong Thuy	3/3	100%	100%	

3. Supervisory Activities of the Supervisory Board over the Board of Directors, the Executive Board and Shareholders

The Supervisory Board reviewed the quarterly, semi-annual and annual reports and matters related to the Company's production and business operations. It appraised business performance reports and financial statements, and examined the reliability of financial data.

The Supervisory Board supervised the Board of Directors and the Executive Board in compliance with legal regulations, the implementation of the Resolution of the 2025 Annual General Meeting of Shareholders, and the issuance of Resolutions and Decisions of the Board of Directors.

The Supervisory Board participated in meetings of the Board of Directors to control and supervise matters such as assessment of quarterly production and business performance, planning activities, and investment and procurement of machinery and equipment serving production and business operations.

4. Coordination between the Supervisory Board and the Board of Directors, the Executive Board and Other Managers

The Supervisory Board received close cooperation and facilitation from the Board of Directors and the Executive Board in updating information on the Company's operations and collecting information and documents serving inspection and supervisory activities.

IV. EXECUTIVE BOARD

No.	Member of the Executive Board	Date of Birth	Professional Qualification	Date of Appointment
1	Dinh Quang Nhan	September 26, 1976	Bachelor's Degree	30/01/2021
2	Tran Thi Phuong Hong	January 1, 1974	Elementary level	March 24, 2025
4	Ha Hong Quan	July 24, 1977	Bachelor's Degree	May 03, 2022

V. CHIEF ACCOUNTANT

Full Name	Date of Birth	Professional Qualification	Date of Appointment
Nguyen Thi Duc	February 9, 1972	Bachelor's Degree (Corporate Accounting Major)	April 1, 2024

VI. CORPORATE GOVERNANCE TRAINING

Members of the Board of Directors and management officers of the Company regularly update their knowledge on corporate governance as well as management and executive skills through professional organizations.

VII. LIST OF RELATED PERSONS OF THE COMPANY AND TRANSACTIONS BETWEEN RELATED PERSONS AND THE COMPANY

1. 1. List of Related Persons of the Company

(Attached in Appendix 1)

2. Transactions between the Company and its related persons; or between the Company and major shareholders, internal persons and related persons of internal persons *(Attached in Appendix 2)*

3. Transactions between internal persons of the Company and related persons of internal persons with subsidiaries or companies under the Company's control: None

4. Transactions between the Company and companies in which members of the Board of Directors, members of the Supervisory Board, the Director and other managers have been founders or members of the Board of Directors or executive directors during the past three (03) years

- Det May 7 Joint Stock Company conducted transactions with Dong Hai One Member Limited Company (the parent company holding 51% of registered capital), with a total value of VND 523,175,200.

- Det May 7 Joint Stock Company conducted transactions with Thanh Vinh Manufacturing and Trading Company Limited (Mr. Nguyen Thanh Duong – Member of the Board of Directors of Det May 7 Joint Stock Company and concurrently Chairman of the Board of Directors of Thanh Vinh Manufacturing and Trading Company Limited), with a total value of VND 41,020,914,225.

- Det May 7 Joint Stock Company conducted transactions with Cao Gia Phat Group Joint Stock Company (Ms. Tran Thi Phuong Hong – Member of the Board of Directors of Det May 7 Joint Stock Company and concurrently Member of the Board of Directors of Cao Gia Phat Group Joint Stock Company), with a total value of VND 39,993,915,540.

VIII. SHARE TRANSACTIONS OF INSIDERS AND RELATED PERSONS OF INSIDERS

1. List of Insiders and Related Persons of Insiders
2. Transactions of Insiders and Related Persons in Shares: none

IX. OTHER MATTERS TO BE NOTED: None/.

Recipients:

- As above;
- Company website;
- Filing: Archived, Organization and Administration Department.Tu03.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRPERSON**

Nguyen Manh Tung

DONG HAI ONE MEMBER
LIMITED COMPANY
**DET MAY 7 JOINT STOCK
COMPANY**

*Business Registration Certificate No.:
0300509782 issued by Department of
Planning and Investment of Ho Chi Minh
City on December 8, 2010,
7th amendment on July 31, 2025*

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Tan Binh,.....2026

INVITATION LETTER
Regarding the 2026 Annual General Meeting of Shareholders
Det May 7 Joint Stock Company

To: Shareholders

The Board of Directors of Det May 7 Joint Stock Company respectfully announces and cordially invites our esteemed shareholders to attend the 2026 Annual General Meeting of Shareholders, details as follows:

1. Time: As planned, the General Meeting will be held at **8:00 AM** on **Tuesday, April 28, 2026**. Any changes will be announced later.

2. Venue: Company Hall (No. 109A Tran Van Du Street, Tan Binh Ward, Ho Chi Minh City).

3. Participants: **Shareholders holding shares of** Det May 7 Joint Stock Company as determined by the shareholder list with a record date of April 6, 2026.

4. Meeting Agenda: To hear reports, discuss, and approve the following:

- Report on production and business operation results in 2025 and the production and business plan in 2026;
- Report on the Board of Directors' activities in 2025 and the action plan in 2026;
- Audited financial statements in 2025;
- Report on the activities of the Supervisory Board in 2025 and the action plan in 2026;
- Statement on auditing firm selection in 2026;
- Statement on distribution of after-tax profit, fund allocation, dividend payment in 2025, and the profit distribution and dividend payment plan in 2026;
- Report on payment of remuneration to the Board of Directors, the Supervisory Board in 2025 and proposed plan in 2026.

Shareholders attending the General Meeting are kindly requested to bring this Invitation Letter and a valid Citizen Identity Card. If unable to attend,

shareholders may authorize another person to attend on their behalf (using the proxy form for the General Meeting of Shareholders enclosed or available on the company website: www.detmay7.com.vn). The proxy shall bring the proxy form bearing the authorizing shareholder's signature and present a valid Citizen Identity Card upon arrival at the General Meeting.

To facilitate organization, shareholders are kindly requested to confirm registration to attend the General Meeting or authorize attendance **before 9:00 AM on (Monday) April 20, 2026**, with **Mr. Nguyen Xuan Thuy – Organization and Administration Department**, at the address: 109A Tran Van Du Street, Tan Binh Ward, Ho Chi Minh City; Tel: 028.38425327; Fax: 028.38100489.

All meeting documents, proxy forms, registration forms, and other important contents are posted on the Company's website: www.detmay7.com.vn - Section "Shareholder Relations - Information Disclosure".

The Board of Directors of Det May 7 Joint Stock Company respectfully extends this invitation./.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRPERSON**

Attachments:

- Registration form for attending the General Meeting.
- Proxy form for attending the General Meeting.

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.....,dated.....2026

REGISTRATION FORM
FOR ATTENDING THE 2026 ANNUAL GENERAL MEETING OF
SHAREHOLDERS
DET MAY 7 JOINT STOCK COMPANY

To: Det May 7 Joint Stock Company.

- Full Name of Shareholder:
- Citizen Identity Card/Business Registration No.:
- Date of issue :.....Place of issue:
- Legal representative (for organizations):
- + Citizen Identity Card/Passport No.:
- + Date of issue:Place of issue:
- Address:
- Tel.: Fax:
- Number of shares owned:..... shares.

I hereby register to attend the 2026 Annual General Meeting of Shareholders of Det May 7 Joint Stock Company././.

Registered shareholder
(Sign and write full name)

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

.....,dated.....2026

PROXY FORM
FOR ATTENDING THE 2026 ANNUAL GENERAL MEETING OF
SHAREHOLDERS
DET MAY 7 JOINT STOCK COMPANY

To: Det May 7 Joint Stock Company.

Information of the authorizing shareholder:

Full Name of Shareholder:

Citizen Identity Card/Business Registration Certificate No.:. Date of issue:

.....

Place of issue:.....

Legal representative (if organizations):.....

Address:.....

Tel.:.....

Currently owning/representing ownership of:..... shares of
Det May 7 Joint Stock Company.

Number of shares in words:.....

Herein authorized:

Information of the proxy:

Full name:

Citizen Identity Card/Business Registration Certificate No.:. Date of issue:

.....

Place of issue:.....

Legal representative (if organizations):.....

Address:.....

Tel.:.....

I/we accept full responsibility for this authorization and commit to strictly comply with current legal regulations and the Charter of Det May 7 Joint Stock Company, and also commit not to make any complaints or legal claims against the Company.

This Proxy Form is effective from the date of signing until the conclusion of the General Meeting. The proxy attending the General Meeting may not re-authorize another person to attend././.

Authorizing shareholder

(Sign and write full name and seal

Proxy

(Sign and write full name and seal

for organizations)

for organizations)