

## INFORMATION DISCLOSURE

To: - The State Securities Commission;  
- Hanoi Stock Exchange.

Name of company: **VIETNAM TECHNOLOGY & TELECOMMUNICATION JOINT STOCK COMPANY**

Stock code: **TTN**

Head office address: 16<sup>th</sup> Floor, WTC Tower Building, No. 1 Hung Vuong Street, Binh Duong Ward, Ho Chi Minh City, Vietnam.

Person Responsible for Information Disclosure: Mr. Pham Tuan Anh - Position: General Director

Type: ☒ Extraordinary (within 24 hours)

Telephone: (0274).2220399

**Content of disclosure:** The Company hereby announces the update and amendment of the documents for the 2026 Annual General Meeting of Shareholders of Vietnam Technology & Telecommunications Joint Stock Company, as follows:

- Amendment to Submission No. 03/2026/TTr-HĐQT regarding the approval of profit distribution for 2025 and the profit distribution plan for 2026.
- Amendment to Submission No. 07/2026/TTr-HĐQT regarding the approval of the plan for additional public offering of shares to existing shareholders for the purpose of increasing the Company's charter capital.
- Update of figures relating to the 2026 profit distribution plan in the following documents:
  - (1) Report of the General Director on the 2025 business performance and the business plan for 2026;
  - (2) Draft Resolution of the 2026 Annual General Meeting of Shareholders.

*The amended documents of the 2026 Annual General Meeting of Shareholders are attached.*

This information was published on the Company's website on April 15<sup>th</sup>, 2026 at the link: <https://vnvt.com.vn/dai-hoi-dong-co-dong>.

We hereby commit that the disclosed information is truthful and take full legal responsibility for the contents of the disclosed information.

**Persons in charge of information disclosure**

Legal representative  
General Director



**PHAM TUAN ANH**



Ho Chi Minh City, April 15<sup>th</sup>, 2026

**REPORT OF THE GENERAL DIRECTOR  
REGARDING 2025 BUSINESS RESULTS AND THE 2026 PLAN**

**I. 2025 BUSINESS RESULTS**

**1. Business results (audited)**

**- Consolidated business results:**

No.	INDICATOR	CONSOLIDATED (million VND; %)			
		Actual 2025	% vs. Actual 2024	Consolidated Plan 2025	% Actual/Plan 2025
1	Total revenue and other income	430,093	116.5%	412,500	104.3%
2	Total expenses	339,320	115.8%	332,500	102.1%
3	Profit before tax	90,773	119.4%	80,000	113.5%
4	Profit after tax	72,589	118.9%	64,000	113.4%

- Total revenue and other income: 430.1 billion VND, equivalent to 116.5% compared to 2024 and reaching 104.3% of the plan.
- Total expenses: 339.3 billion VND, equivalent to 115.8% compared to 2024 and reaching 102.1% of the plan.
- Profit before tax: 90.8 billion VND, equivalent to 119.4% compared to 2024 and reaching 113.5% of the plan.
- Profit after tax: 72.6 billion VND, equivalent to 118.9% compared to 2024 and reaching 113.4% of the plan.

**- Parent Company business results:**

No.	INDICATOR	PARENT COMPANY (million VND; %)			
		Actual 2025	% vs. Actual 2024	Plan 2025	% Actual/Plan 2025
1	Total revenue and other income	428,877	117.4%	410,000	104.6%
2	Total expenses	338,321	116.8%	330,000	102.5%
3	Profit before tax	90,556	119.9%	80,000	113.2%
4	Profit after tax	72,410	119.9%	64,000	113.1%





- Total revenue and other income: 428.9 billion VND, equivalent to 117.4% compared to 2024 and reaching 104.6% of the plan.
- Total expenses: 338.3 billion VND, equivalent to 116.8% compared to 2024 and reaching 102.5% of the plan.
- Profit before tax: 90.6 billion VND, equivalent to 119.9% compared to 2024 and reaching 113.2% of the plan.
- Profit after tax: 72.4 billion VND, equivalent to 119.9% compared to 2024 and reaching 113.1% of the plan.
- **Results of revenue plan execution by sector in 2025:**
  - ✓ Telecommunications service revenue ("Telecommunications Services"): 228.8 billion VND, equivalent to 114.7% compared to 2024, reaching 109.0% of the plan;
  - ✓ Datacenter service revenue ("Datacenter Services"): 48.5 billion VND, equivalent to 98.9% compared to 2024, reaching 101.1% of the plan;
  - ✓ Electrical and electronic construction & operation, telecommunications infrastructure, and equipment retail: 93.7 billion VND, equivalent to 109.5% compared to 2024, reaching 98.1% of the plan;
  - ✓ Smart Solution service revenue: 47.2 billion VND, equivalent to 1,293.6% compared to 2024, reaching 118.0% of the plan.
- **Revenue structure by sector:** Telecommunications Services 53%; Datacenter Services 11%; Construction, Operation & Maintenance, and Retail 22%; Smart Solutions 11%; Financial income and other income 3%.
- **2025 Expenses:** Total annual expenses amounted to 338.3 billion VND, equivalent to 116.8% compared to 2024, reaching 102.5% of the plan. **The 2025 expense structure** included 86% cost of goods sold, 13.9% selling and administrative expenses, with other expenses being insignificant and no interest expenses incurred in 2025.

## II. TELECOMMUNICATIONS SERVICE DEVELOPMENT AND COOPERATION STATUS

### 1. Growth and Scale in 2025

- Corporate Customers ("B2B"): grew by 11.8%, equivalent to a cumulative increase of 206 customers, bringing the total number of B2B customers to 1,951 by the end of 2025.
- Individual Customers ("B2C"): grew by 16.3%, equivalent to a cumulative increase of 3,304 customers, bringing the total number of B2C customers to 23,603 by the end of 2025.
- Number of Subscribers: grew by 19.7%, equivalent to a cumulative increase of 5,918



subscribers, bringing the total number of telecommunications service subscribers to 35,909 by the end of 2025.

## 2. Cooperation

- Multi-carrier Cooperation: In 2025, VNTT signed Cooperation Agreements under a multi-carrier model with partners Viettel, VNPT, and FPT to increase flexibility in service provision and enhance customer experience. The parties coordinated on infrastructure connection and system integration, remaining ready to provide services from 2026.
- Cooperation with NTTe-Asia (Japan) under the BCC Contract: The total number of subscribers for the entire Project reached 13,120 by the end of 2025, including 5,861 initial converted FTTH subscribers, 6,981 newly developed FTTH subscribers, and 278 Cloudwifi subscribers.

## 3. Other Achievements

- Reporting to the Prime Minister, Deputy Prime Ministers, and the Minister of Science and Technology on the digital transformation - green transformation model at the 3<sup>rd</sup> National Digital Economy Forum.
- VNTT's Digital Twin Platform contributed to creating a hallmark for Ho Chi Minh City at the 2025 Vietnam Smart City Awards.
- Expanding international cooperation by adding signal sources from Hurricane Electric in Hong Kong, contributing to increased redundancy and ensuring the stability of international signals. Currently, VNTT's POP in Hong Kong is operating with two main partners, Cogent and Hurricane Electric, providing high connection performance and effectively meeting cross-border service requirements. By expanding and developing the VNTT POP in Hong Kong, VNTT is step-by-step asserting its position and reaching international standards in the telecommunications field.

## III. CAPITAL EXPENDITURE AND BASIC CONSTRUCTION INVESTMENT IN 2025

The total investment value in 2025 (*including asset procurement and basic construction investment*) reached 29.7 billion VND. Of which:

- Investment in virtualization server systems and AI servers: 13.5 billion VND, accounting for 45.5% of the total 2025 investment value.
- Investment in installation and renovation of telecommunications infrastructure in Industrial Parks ("IP")/Residential Areas: 10.7 billion VND, accounting for 36.1%.
- Investment in equipping new Firewall systems for the Datacenter: 2.1 billion VND, accounting for 7.1%.



- Investment in active fiber optic network monitoring systems: 1.0 billion VND, accounting for 3.4%.

#### IV. 2026 BUSINESS PLAN

##### 1. Business Environment Forecast for 2026

- Global Economy: Currently under pressure from various fluctuations due to geopolitical instability, trade volatility, and global supply chain disruptions.
- Vietnam's Economy: Entering the first year of the 5-year plan for the 2026-2030 period, GDP growth is striving to reach 10% or higher; international financial institutions all forecast a fairly positive growth outlook for Vietnam in 2026.
- Ho Chi Minh City: Many specific mechanisms and policies for the City's development are being amended and supplemented toward greater openness; large-scale and key projects are being implemented; striving for double-digit GDP growth.

##### 2. Business Orientation and Plan for 2026

The Board of Management of VNTT determines that in 2026, the focus will remain on developing smart infrastructure and digital transformation; continuing to expand telecommunications infrastructure, improving service quality, and developing the corporate customer base in key industrial parks; increasing financial capacity; and maintaining profitability. The specific action plan is as follows:

- Policy to issue shares to existing shareholders to increase charter capital from 367,275,000,000 VND to 500,228,550,000 VND during 2026-2027. Proceeds from the share issuance are expected to be used to build a Data Center to expand business operations.
- Investment and optimization of existing infrastructure:
  - Upgrading international connection infrastructure: In 2026, the company will implement an upgrade of international transmission capacity from 10Gbps to 20Gbps, connecting from the Hong Kong POP to DC-VNTT to increase international data transmission capacity, ensure system stability and redundancy, and meet the increasing service demands of corporate customers. Integrating additional services onto existing fiber optic infrastructure to increase revenue and reduce investment costs.
  - Researching the expansion of international POP points: The project to expand the VNTT POP in Singapore aims to strengthen international connection traffic, diversify connection routes, enhance redundancy, and optimize service quality. Expanding international infrastructure is a crucial step in the long-term



development strategy, contributing to step-by-step asserting VNTT's position in the domestic and regional telecommunications market.

- Proposal to build a new Data Center with a capacity of 10-30MW to meet market demand, optimize financial planning, and enhance VNTT's position on the stock market.
  - Continuing to optimize VNTT's telecommunications infrastructure and develop FTTH subscribers to improve the efficiency of existing infrastructure, increase profit margins, and take initiative in operations, troubleshooting, and customer care.
  - Implementing a multi-carrier service provision model through cooperation with VNPT, Viettel, and FPT to increase service flexibility and connection stability, thereby improving service quality.
- Continuing to digitize business processes and apply high levels of Information Technology across departments, typically:
- Implementing electronic contracts in telecommunications service provision, digitizing business and customer care processes to shorten signing and service deployment time, enhancing transparency and management efficiency, and improving customer experience;
  - Implementing a field service management system for construction, maintenance, and field troubleshooting to optimize staff performance, ensure project progress and quality, ensure information transparency, and digitize data into valuable reports for operation and management.
- Business Development Orientation:
- Providing customer care for existing clients to ensure retention and maximize revenue from the current customer base;
  - Approaching FSI group customers, companies in industrial parks, export processing zones, and high-tech zones, as well as businesses oriented toward applying technology to reduce energy consumption and develop greenly and sustainably; businesses with large budgets for technology, and other customers with needs that VNTT can satisfy;
  - Expanding the market at VSIP Quang Tri Industrial Park and VSIP Can Tho Industrial Park to promptly meet the telecommunications service needs of investors and businesses in the region;
  - Maintaining a flexible and appropriate pricing policy to increase competitive advantage and retain customers in the data center sector;





- Trading smart solutions focusing on smart urban areas and expanding the customer segment beyond the Becamex ecosystem.
- Strengthening marketing and brand communication activities for VNTT as a comprehensive digital infrastructure and solution provider, from data infrastructure and business process digitization to implementing centralized management models for Ho Chi Minh City and the special zones of Con Dao and Van Don, asserting its position in smart city projects.

### 3. 2026 Financial Plan

No.	2026 FINANCIAL PLAN				
	Indicator	PARENT COMPANY		CONSOLIDATED	
		Plan 2026	Plan 2026 /Actual 2025	Plan 2026	Plan 2026 /Actual 2025
<b>1</b>	<b>Total revenue</b>	<b>549,800</b>	<b>128.7%</b>	<b>550,800</b>	<b>128.6%</b>
a	Revenue from sales and service provision	546,000	130.5%	546,800	130.5%
	<i>In which: Telecommunications Services</i>	250,000	109.3%	250,000	109.3%
	<i>Construction, operation, maintenance, retail</i>	198,000	211.3%	198,000	211.3%
	<i>Data Center Services</i>	48,000	98.9%	48,000	98.9%
	<i>Smart Solutions</i>	50,000	105.9%	50,800	105.6%
b	Financial income	3,800	43.3%	4,000	44.0%
<b>2</b>	<b>Total expenses</b>	<b>455,000</b>	<b>134.7%</b>	<b>456,000</b>	<b>134.6%</b>
a	Cost of goods sold	403,500	138.7%	403,900	138.4%
b	Selling expenses	19,500	108.3%	19,600	108.7%
c	General and administrative expenses	32,000	110.4%	32,500	112.5%
d	Financial expenses	-	0.0%	-	0.0%
	<i>In which: Interest expense</i>	-		-	-
	<i>Reversal of loss provision for VNTTS subsidiary</i>	(50)	142.9%	-	-
<b>3</b>	<b>Net profit from business activities</b>	<b>94,800</b>	<b>106.3%</b>	<b>94,800</b>	<b>106.0%</b>
<b>4</b>	<b>Other profit</b>	<b>200</b>	<b>14.7%</b>	<b>200</b>	<b>14.7%</b>
a	Other income (Other revenue)	200	10.8%	200	10.8%
b	Other expenses	-	0.0%	-	0.0%
<b>5</b>	<b>Total profit before tax</b>	<b>95,000</b>	<b>104.9%</b>	<b>95,000</b>	<b>104.7%</b>
<b>6</b>	<b>Corporate income tax</b>	<b>19,000</b>	<b>104.7%</b>	<b>19,000</b>	<b>104.7%</b>
<b>7</b>	<b>Profit after tax</b>	<b>76,000</b>	<b>105.0%</b>	<b>76,000</b>	<b>104.7%</b>



#### 4. 2026 Profit Distribution Plan

Unit: Million VND

NO.	INDICATOR	PLAN 2025		EXPECTED DISTRIBUTION 2025 Based on Consolidated PAT)		PLAN FOR DISTRIBUTION 2026 (Based on Consolidated PAT)		% Plan 2026 /Actual 2025
		Ratio	Amount	Ratio	Amount	Ratio	Amount	
1	Profit after tax (PAT) for the current year		64,000		72,589		76,000	104.7%
2	Retained PAT from the previous year		4,208		4,208		4,453	105.8%
3	Appropriation to Investment and Development Fund	30% PAT	19,200	35% PAT	25,406	30% PAT	22,800	89.7%
4	Remuneration for BOD, Supervisory Board, and BOD Secretary		1,300		1,500		1,600	106.7%
5	Executive Board Bonus	2% PAT	1,280	2% PAT	1,452	2% PAT	1,520	104.7%
6	Appropriation to Welfare and Reward Fund	10% PAT	6,400	10% PAT	7,259	10% PAT	7,600	104.7%
7	Charter Capital		367,275		367,275		500,228	136.2%
8	Dividend Payout	9% Charter Capital	33,055	10% Charter Capital	36,728	9% Charter Capital	45,021	122.6%
9	Remaining profit carried forward to next year		6,973		4,453		1,912	42.9%

The above is the Report on 2025 Business Results and the 2026 Plan. Respectfully submitted to the General Meeting of Shareholders for approval.

Respectfully,

**GENERAL DIRECTOR**



PHAM TUAN ANH



## PROPOSAL

*On Approval of the Profit Distribution in 2025 and the Profit Distribution Plan for 2026*

**To: THE GENERAL MEETING OF SHAREHOLDERS -  
Vietnam Technology & Telecommunication Joint Stock Company**

*Pursuant to the Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and the Law amending and supplementing a number of articles of the Law on Enterprises No. 76/2025/QH15 dated June 17, 2025;*

*Pursuant to the Charter of Vietnam Technology & Telecommunication Joint Stock Company as amended and adopted at the 2025 Annual General Meeting of Shareholders on April 18, 2025;*

*Pursuant to Resolution No. 01/2025/NQ-ĐHĐCĐ dated April 18, 2025 of the 2025 Annual General Meeting of Shareholders of Vietnam Technology & Telecommunication Joint Stock Company;*

*Pursuant to the audited financial results for the fiscal year 2025 and the business plan for 2026;*

The Board of Directors of Vietnam Technology & Telecommunication Joint Stock Company respectfully presents the General Meeting of Shareholders for approval of the Profit Distribution in 2025 and the Profit Distribution Plan for 2026 with following contents:

### 1. The Profit Distribution in 2025

*Unit: Million VND*

No.	Items	2025 Targets		2025 Actual (consolidated)	
		Ratio	Amount	Ratio	Amount
1	Profit after tax for the year		64,000		72,589
2	Retained profit brought forward from previous year		4,208		4,208
3	Appropriation to the Investment and Development Fund	30%/LNST	19,200	35%/LNST	25,406
4	Remuneration for BOD + Board of Supervisors + Secretary		1,300		1,500



5	Bonus for Board of Management	2%/LNST	1,280	2%/LNST	1,452
6	Appropriation to the Reward and Welfare Fund	10%/LNST	6,400	10%/LNST	7,259
7	Charter capital		367,275		367,275
8	Dividend distribution	9%/VĐL	33,055	10%/VĐL	36,728
9	Remaining profit carried forward to the next year		6,973		4,453

## 2. The Profit Distribution Plan for 2026

Unit: Million VND

No.	Items	Ratio	Amount
1	Profit after Tax		76,000
2	Retained profit brought forward from previous year		4,453
3	Investment and Development Fund	30%/LNST	22,800
4	Remuneration for BOD + Board of Supervisors + Secretary		1,600
5	Bonus for Board of Management	2%/LNST	1,520
6	Reward and Welfare Fund	10%/LNST	7,600
7	Charter capital		500,228
8	Dividend distribution	9%/VĐL	45,021
9	Remaining profit carried forward to the next year		1,912

Respectfully submitted.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



LE PHAN MINH VU





No.: 07/2026/TTr-HĐQT

Ho Chi Minh City, April 15<sup>th</sup> 2026

**THE PROPOSAL**

***Plan for public offering of additional shares to existing shareholders to increase the Company's charter capital***

**To: THE GENERAL MEETING OF SHAREHOLDERS OF  
Viet Nam Technology and Telecommunication Joint Stock Company**

*Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020; and the Law amending and supplementing a number of articles of the Enterprise Law No. 76/2025/QH15 dated June 17, 2025;*

*Pursuant to the Securities Law No. 54/2019/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, and effective from January 1, 2021;*

*Pursuant to the Law amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Auditing, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Management, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling Administrative Violations No. 56/2024/QH15 dated November 29, 2024, of the National Assembly of the Socialist Republic of Vietnam;*

*Pursuant to Government Decree 155/2020/ND-CP issued on December 31, 2020, detailing the implementation of a number of articles of the Law on Securities and its amending and supplementing documents;*

*Pursuant to Government Decree 245/2025/ND-CP dated September 11, 2025, amending and supplementing a number of articles of Government Decree 155/2020/ND-CP dated December 31, 2020, detailing the implementation of a number of articles of the Securities Law;*

*Pursuant to Circular 118/2020/TT-BTC dated December 31, 2020, of the Ministry of Finance guiding a number of contents on offering, issuing securities, public tender offers, share buybacks, registration of public companies and deregistration of public companies and amending and supplementing documents;*

*Pursuant to the Charter of Vietnam Technology & Telecommunication Joint Stock Company, amended and approved at the Annual General Meeting of Shareholders 2025 on April 18, 2025;*

*Pursuant to actual circumstances.*

The Board of Directors ("BOD") of Viet Nam Technology and Telecommunication Joint Stock Company (the "Company") respectfully submits to the Annual General Meeting of



Shareholders (“AGM”) for the approval of the plan for the public offering of additional shares to existing shareholders to increase the Company’s charter capital. The details are as follows:

## **I. PLAN FOR PUBLIC OFFERING OF ADDITIONAL SHARES TO EXISTING SHAREHOLDERS**

- Name of the Issuer : Viet Nam Technology and Telecommunication Joint Stock Company
- Stock name : Stock of Viet Nam Technology and Telecommunication Joint Stock Company
- Ticker symbol : TTN
- Stock type : Common share
- Par value : VND 10,000 per share
- Charter capital before issuance : VND 367,275,000,000; equivalent to 36,727,500 shares.
- Expected number of shares to be issued : 13,295,355 shares, equivalent to 36,2% of the total expected outstanding shares at the time of offering.
- Total stock value (at par) : VND 132,953,550,000 (*In words: One hundred thirty-two billion, nine hundred fifty-three million, five hundred fifty thousand Vietnamese dong*)
- Purpose of the offering :
  - To enhance financial capacity, meet the needs of operational scale expansion, and increase the Company’s total assets;
  - To supplement capital for investment and/or to offset the repayment of loans used for the formation and procurement of fixed assets. This aims to serve the Company’s business operations, thereby enhancing competitive advantage and creating a foundation for improved business efficiency.
- Issuance method : Public offering of additional shares to existing shareholders.
- Rights exercise ratio : 1000:362 (On the Record Date for rights exercise, a shareholder owning 01 shares shall be entitled to 01 rights; a shareholder owning 1000 right is entitled to purchase 362 new share).
- Eligible participants : Existing shareholders whose names appear on the List of Shareholders on the Record Date for exercising purchase rights of additional shares, as provided by the Vietnam Securities Depository and

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Clearing Corporation (VSDC) in accordance with regulations (The specific Record Date shall be determined by the BOD as authorized by the AGM).

- Issue price : VND 10,000 per share

Pricing Principles:

- **Book Value as of December 31, 2025, based on the Company's Audited Consolidated Financial Statements:**

$$\text{Book Value Per Share} = \frac{\text{Total Equity}}{\text{Number of Outstanding Shares}}$$

$$\text{Book Value Per Share} = \frac{505,610,275,408}{36,727,500} = 13,766.53 \text{ VND}$$

- **Market Price:** During the period from February 05, 2026, to March 25, 2026, on the Hanoi Stock Exchange (HNX), the average closing price of TTN shares was VND 16,113 over 30 trading sessions. (Source: <https://www.hnx.vn>)

Pursuant to Article 126 of the Law on Enterprises: "The Board of Directors shall determine the timing, method, and offering price of shares. The offering price shall not be lower than the market price at the time of offering or the most recent book value of the shares, except in the following cases:

1. Shares offered for the first time to persons other than founding shareholders;
2. Shares offered to all shareholders in proportion to their existing shareholding in the company;..."

To express gratitude to our shareholders for their long-term commitment to the Company, the Board of Directors proposes an offering price for existing shareholders of: VND 10,000/share.

- Total expected proceeds from the issuance : VND 132,953,550,000 (*In words: One hundred thirty-two billion, nine hundred fifty-three million, five hundred fifty thousand Vietnamese dong*)
- Additional paid-in capital : VND 0
- Expected charter capital after issuance : VND 500,228,550,000, corresponding to 50,022,855 shares.
- Expected offering time : Expected in 2026 or at another timing as decided by the BOD, after receiving written approval from the State Securities Commission (SSC).  
The AGM assigns and authorizes the BOD to determine the appropriate timing for the public offering to existing shareholders in compliance with



relevant laws to ensure the interests of the shareholders and the Company.

- Issuance method : Distributed through the exercise of purchase rights by existing shareholders.
- Transfer of purchase rights : Existing shareholders on the List of Shareholders as of the Record Date are entitled to transfer their purchase rights to other parties within the specified period. Such rights may only be transferred one (01) time. The transferee (the party receiving the rights from the existing shareholder) shall not be permitted to further transfer these rights to any other party. Parties shall mutually agree upon the transfer value and payment, and shall be responsible for all relevant obligations in accordance with applicable regulations regarding the transfer of purchase rights.
- Rounding principles and handling of fractional shares : The number of shares to be offered to existing shareholders for the purpose of increasing charter capital shall be rounded down to the nearest whole share. Any fractional shares arising (if any) shall be handled in accordance with the plan for handling unsubscribed shares following the offering.  
*Example: On the Record Date, shareholder A owns 1,019 shares. With an exercise ratio of 1000:362, shareholder A is entitled to purchase:  $1,019 \times 0.362 = 368.878$  shares. According to the rounding principle, shareholder A is entitled to purchase 368 shares. The fractional portion of 0.878 shares will be handled in accordance with the plan for handling unsubscribed shares following the offering.*
- Handling of undistributed shares (if any) : The number of remaining shares not fully distributed (including shares not subscribed or not paid for by investors, as well as fractional shares arising from rounding) shall be determined by the Board of Directors to be either cancelled or offered to other investors at a price not lower than the offering price to existing shareholders, or otherwise handled in accordance with the Board of Directors' decision depending on the actual circumstances.  
In the event of further distribution, the AGM authorizes the BOD to determine the criteria and the list of investors permitted to purchase such unsubscribed shares. Any undistributed shares must be handled in strict compliance with Article 42 of





Decree No. 155/2020/ND-CP dated December 31, 2020, and Article 195 of the Law on Enterprises.

Upon the expiration of the distribution period as prescribed by law, if any shares remain undistributed, such shares shall be canceled, and the offering shall be concluded.

- Related restrictions : Additional shares offered to existing shareholders are not subject to transfer restrictions.  
Existing shareholders currently holding shares subject to transfer restrictions are still entitled to the purchase rights of the additional shares. The number of shares purchased through the exercise of these rights will not be restricted for transfer.  
Any unsubscribed shares (due to investors not registering or failing to make payment) that are subsequently offered to other investors shall be subject to a 01 (one) year transfer restriction from the completion date of the offering.
- Plan to ensure compliance with foreign ownership ratio : The AGM assigns and authorizes the BOD to approve the plan to ensure that the share offering complies with the foreign ownership ratio regulations.
- Minimum success rate : Not regulated.
- Mitigation plan for capital shortfall : The AGM authorizes the BOD to decide and rebalance capital sources or determine appropriate handling measures to compensate for any capital shortfall expected from the offering. This ensures that the Company's capital structure and business operations remain unaffected.



## II. ASSESSMENT OF ANTICIPATED SHARE DILUTION POST-OFFERING

The public offering to existing shareholders will result in dilution risks, including:

- i. Dilution of Basic Earnings Per Share (EPS).
- ii. Dilution of Book Value Per Share (BVPS).
- iii. Dilution of ownership percentage and voting rights.
- iv. Technical adjustment of the reference price on the Ex-rights Date.

### - EPS and BVPS Dilution

The variance between the growth rates of the Company's net profit and its equity will impact EPS and BVPS as follows:

- a. Earnings Per Share (EPS):



$$\text{Formula:} \quad \text{Basic EPS} = \frac{\text{Net Profit After Tax}}{\text{Weighted Average Number of Shares Outstanding}}$$

$$\text{Weighted Average Number of Shares} = (X * 12 + Y * t) / 12$$

Where:

X: Number of outstanding shares before the offering.

Y: Number of additional shares issued.

t: Actual number of months the additional shares are in circulation during the fiscal year.

Upon completion of the offering, EPS will fluctuate due to changes in total equity and the profit growth rate.

b. Book Value Per Share (BVPS)

$$\text{Formula:} \quad \text{BVPS} = \frac{\text{Total Equity}}{\text{Number of Shares Outstanding}}$$

Post-offering, BVPS will change based on the change in outstanding shares and the equity growth rate. In the short term, if the equity growth rate is lower than the share count increase, the Company's post-offering BVPS will decrease accordingly.

- **Ownership and voting rights**

Existing shareholders' ownership and voting power will be diluted in proportion to the rights they decline to exercise during this offering (compared to their position prior to the Record Date).

- **Technical Price Adjustment on the Ex-rights Date**

The offering will trigger a technical adjustment to the share price as calculated by the Stock Exchange. The formula is as follows:

$$P_{tc} = \frac{PR_{t-1} + (I * P_r)}{1 + I}$$

Where:

- + Reference price on the Ex-rights Date.
- + Closing price on the trading session immediately preceding the Ex-rights Date.
- + The capital increase ratio from the rights offering.
- + Offering price for rights holders.

### III. PLAN FOR THE USE OF PROCEEDS FROM THE OFFERING





The plan to develop a Data Center aims to expand business operations, with the estimated investment cost detailed as follows:

No	Proposed Use of Proceeds	Estimated Investment Value (VND)	Expected Disbursement Timeline	Payment Method
1	Payment for design and construction costs	100.000.000.000	In 2026, 2027	Payment
2	Payment for investment in procurement of machinery, equipment, and other ancillary items forming fixed assets	30.000.000.000	In 2026, 2027	Payment
3	Payment for other expenses, including infrastructure leasing/land use rights	50.000.000.000	In 2026, 2027	Payment
	<b>Total</b>	<b>180.000.000.000 (*)</b>		

The total proceeds from the offering are expected to amount to VND 132,953,550,000 and will be used, including but not limited to, for: payment of infrastructure leasing costs and/or land use rights; payment of design and construction costs; payment for investment in and procurement of machinery, equipment, and auxiliary items forming fixed assets of the Data Center; and other related expenses. The AGM authorizes BOD to develop a detailed plan for the use of proceeds from the offering in line with actual implementation conditions, including the prioritization and allocation of such proceeds.

At the same time, to ensure the timely implementation of the Data Center construction as approved by the General Meeting of Shareholders, the General Meeting of Shareholders authorizes the Board of Directors to proactively mobilize additional funding sources for implementation. Upon receipt of proceeds from the offering, the Board of Directors shall use such proceeds to repay the mobilized funds (including borrowings from credit institutions, individuals, and organizations) incurred for the purpose of developing the Data Center.

In addition, based on the actual results of the offering, business performance, and construction progress, the General Meeting of Shareholders authorizes the Board of Directors to amend, supplement, and adjust the plan for the use of proceeds (if necessary) in order to reallocate the actual funds raised in line with the Company's Data Center development progress and to ensure the interests of shareholders.



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In the event that the proceeds from the offering are insufficient to cover the total estimated investment cost of the Data Center project, the Company shall proactively utilize alternative funding sources.

#### **IV. APPROVAL OF CHARTER CAPITAL INCREASE PROCEDURES AND AMENDMENTS TO THE CHARTER REGARDING CAPITAL CONTENT**

1. Approval of the assignment and authorization for the Legal Representative of the Company to perform all necessary procedures for the registration of the increase/change in the Company's charter capital with the State Securities Commission (SSC), the Business Registration Authority, and other competent State agencies (if any) in accordance with the law.
2. Approval of the upward adjustment of the charter capital level stipulated in the Charter, corresponding to the actual results of the offering and the actual charter capital upon completion of the offering. Accordingly, following the completion of the additional shares offering and the statutory capital increase procedures, the Legal Rep./Chairman of the Board of Directors is authorized to sign and issue the newly amended Charter, in which the sole amendment compared to the current Charter shall be the Company's charter capital amount.

#### **V. APPROVAL OF ADDITIONAL REGISTRATION AND DEPOSITORY**

Upon completion of the offering, all shares issued to existing shareholders shall be additionally registered and deposited at the Vietnam Securities Depository and Clearing Corporation (VSDC) and additionally registered for trading on the Hanoi Stock Exchange (HNX) in full compliance with applicable laws.

#### **VI. APPROVAL OF THE ASSIGNMENT AND AUTHORIZATION TO THE BOD**

In addition to the authorization contents specified in the detailed share offering plan, the AGM hereby assigns and authorizes the BOD to perform the following tasks:

Decide on any amendments, supplements, or adjustments to the Offering Plan as approved by the AGM, based on requests from regulatory authorities or the Company's actual conditions (if necessary), to ensure the most effective implementation in compliance with applicable laws and the Company's Charter.

1. Determine the specific timing for the offering; prepare and finalize the issuance dossier for submission to the SSC; and decide on the timing for additional registration and depository in accordance with regulations.
2. Resolve all detailed matters concerning the offering procedures following receipt of written approval from the State Securities Commission (SSC).
3. Decide on detailed matters regarding the allocation, balancing, and specific utilization of the proceeds to align with the Company's actual situation and the capital use purposes approved by the AGM.
4. Decide on detailed matters regarding the amendment of the Company's Charter to record the change in charter capital; perform legal procedures to amend the Enterprise Registration Certificate with the Business Registration Office and other competent authorities to update the new charter capital upon completion of the offering.





5. Determine and implement all necessary legal procedures as required by law and competent authorities to complete the additional depository at VSDC and additional trading registration at HNX for the total number of actually issued shares.
6. Ensure the foreign ownership limit (FOL) is maintained in compliance with applicable laws.
7. Decide on all other related matters and perform all necessary procedures to ensure the successful execution of the offering plan as approved by the AGM and in accordance with the law.
8. The BOD shall report the offering results and the status of the charter capital increase to the AGM at the nearest General Meeting.

Sincerely.

**Recipients:**

- As above;
- BOD, Supervisory Board;
- Archived: HR-Admin, Corporate Secretary.

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN**



**LE PHAN MINH VU**

