



STATE SECURITIES COMMISSION OF VIETNAM
SECURITIES INSPECTION AUTHORITY
No.: 182/QĐ-XPHC

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Hanoi, April 8, 2026

DECISION

On Administrative Sanctioning

CHIEF INSPECTOR OF THE STATE SECURITIES COMMISSION

Pursuant to Articles 57, 68, 70, 78, and 85 of the Law on Handling of Administrative Violations No. 15/2012/QH13, as amended and supplemented by Law No. 67/2020/QH14 and Law No. 88/2025/QH15;

Pursuant to Decree No. 118/2021/NĐ-CP dated December 23, 2021 of the Government detailing a number of articles and measures for implementation of the Law on Handling of Administrative Violations, as amended and supplemented by Decree No. 68/2025/NĐ-CP and Decree No. 190/2025/NĐ-CP;

Pursuant to Decree No. 189/2025/NĐ-CP dated July 1, 2025 of the Government detailing the Law on Handling of Administrative Violations regarding competence to impose administrative sanctions;

Pursuant to Decree No. 156/2020/NĐ-CP dated December 31, 2020 of the Government on administrative sanctions in the field of securities and securities market (as amended and supplemented by Decree No. 128/2021/NĐ-CP and Decree No. 306/2025/NĐ-CP);

Pursuant to the Record of Administrative Violation No. 108/BB-VPHC dated March 30, 2026;

Pursuant to Decision No. 02/QĐ-GQXP dated January 5, 2026 of the Chief Inspector of the State Securities Commission on the assignment of authority to impose administrative sanctions.

DECISION

Article 1

1. Administrative sanctions imposed on the following organization:

- **Name of organization:** VNT LOGISTICS Joint Stock Company (the “Company”)
- **Head office address:** No. 2 Bich Cau Street, O Cho Dua Ward, Hanoi City, Vietnam
- **Enterprise registration number:** 0101352858; Investment/Enterprise Registration Certificate or Establishment and Operation License No. 0101352858, first issued on July 7, 2003; most recently amended on September 15, 2025 (18th amendment); issuing authority: Hanoi Department of Finance

- **Legal representative:** Tran Cong Thanh
- **Gender:** Male
- **Title:** General Director

2. Administrative violation committed: Failure to submit the report within the prescribed time limit when no longer being a major shareholder.

On December 25, 2024, the Company (account No. 058C302086 opened at FPT Securities Joint Stock Company) sold 758,310 shares of Vinalink Logistics Joint Stock Company (ticker: VNL, listed on the Ho Chi Minh City Stock Exchange), thereby reducing its shareholding from 758,310 shares (equivalent to 5.36%) to 0 shares (equivalent to 0%), resulting in the Company no longer being a major shareholder of VNL.

On December 26, 2024, the Hanoi Stock Exchange received the report on the Company no longer being a major shareholder; on February 4, 2025, the Ho Chi Minh City Stock Exchange received the Company's report.

3. Violated provision: Clause 6, Article 33 of Decree No. 156/2020/NĐ-CP, as amended and supplemented under Clause 27, Article 1 of Decree No. 128/2021/NĐ-CP.

4. Aggravating circumstances: None.

5. Mitigating circumstances: The violator voluntarily declared and honestly admitted the violation, actively assisting competent authorities in detecting and handling the administrative violation, as prescribed in Clause 2, Article 9 of the Law on Handling of Administrative Violations.

6. Sanctions and remedial measures applied:

a) **Primary sanction:** Monetary fine.

- Amount: VND 50,000,000 (Fifty million Vietnamese dong).

b) **Additional sanctions:** None.

c) **Remedial measures:** None.

Article 2. This Decision shall take effect from the date of signing.

Article 3. This Decision shall be executed as follows:

1. Mr. Trần Công Thành is assigned as the legal representative of the sanctioned organization specified in Article 1 of this Decision to implement and comply with this Decision.

VNT LOGISTICS Joint Stock Company shall strictly comply with this sanctioning decision. In case of failure to voluntarily comply, enforcement measures shall be applied in accordance with the law, and for each day of late payment of the fine, the violating organization shall pay an additional 0.05% of the unpaid amount.

VNT LOGISTICS Joint Stock Company shall pay the fine to the State Treasury of Region I, at the address: No. 18 Giai Phong Street, Kim Lien Ward, Hanoi City, or transfer the



payment to account No. 7111 opened at the State Treasury of Region I, within 10 days from the date of receipt of this Decision.

VNT LOGISTICS Joint Stock Company has the right to lodge a complaint or initiate an administrative lawsuit against this Decision in accordance with the law.

2. This Decision shall be sent to the State Treasury of Region I for collection of the fine.
3. Mr. Nguyễn Thu Thảo – Officer of the State Securities Inspection Authority – and the sanctioned organization are responsible for implementing this Decision.

Recipients:

- As stated in Article 3;
- Chairman (for report);
- Chief Inspector (for report);
- Ho Chi Minh City Stock Exchange (for information);
- Filed at: Administration Division, File No. 08b.

**PP. CHIEF INSPECTOR
DEPUTY CHIEF INSPECTOR**

Vũ Hải Sơn

