

No.: 164/BC-SCIEC-TCKT

Hanoi, 16 April, 2026

PROGRESS REPORT ON THE UTILIZATION OF CAPITAL/PROCEEDS FROM THE OFFERING/ISSUANCE

(Pursuant to the Certificate of Registration for Public Offering No. 555/GCN-UBCK issued by the Chairman of the State Securities Commission on December 29, 2025, and the Official Letter No. 2058/UBCK-QLCB dated March 16, 2026, of the State Securities Commission on the announcement of the receipt of the complete set of the documents and reports on the results of the public shares offering.)

To: The State Securities Commission.

I. INTRODUCTION OF ISSUING ORGANIZATION

1. Name of issuing organization (*full name*): SCI E&C Joint Stock Company
2. Address of Headquarter: 3rd Floor, Tower C, Golden Palace Building, Me Tri Street, Tu Liem Ward, Hanoi.
3. Phone number: 024.3386.8243 Fax: 024.3386.8243 Website: <https://scigroup.vn/>
4. Charter capital: 420,000,000,000 Vietnam Dong.
5. Stock code (*if any*): SCI
6. Place of payment account opening: Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Dong branch Account number: 4508.368.368
7. Business Registration Certificate No. 0500574676, issued by the Hanoi Department of Finance on May 31, 2010 (first issuance), reissued for the 19th amendment on April 12, 2026.
 - Main business sector: Construction of electrical facilities. Details: Construction of power line, substation with the capacity up to 220KW, power plants. Business code: 4221
 - Main products/services: Electrical facilities, road construction, electricity trading, production of non-standard mechanical components.
8. Establishment and Operation License (*if required under specialized legal regulations*): None

II. OFFERED/ ISSUED STOCK

1. Name of Stock: Stock of SCI E&C Joint Stock Company

2. Type of stock: Common stock
3. Par value: 10,000 Vietnam Dong/share
4. Number of shares issued/offered: 11,508,591 shares
5. Total capital/proceeds mobilized: 115,085,910,000 Vietnam Dong, Total net proceeds from the offering: 114,829,760,000 Vietnam Dong.
6. Closing date of the Offering/Issuance: March 03, 2026

III. CAPITAL UTILIZATION PLAN FOR PROCEEDS FROM THE OFFERING/ISSUANCE

1. Capital utilization plan:

Pursuant to:

- *The Resolution of the Annual General Meeting of Shareholders 2025 No. 01/2025/NQ-SCIEC-AGM dated March 28, 2025, approving the plan for additional public offering of shares to existing shareholders;*
- *The Resolution of the Board of Directors No. 13/2025/NQ-SCIEC-BOD dated October 15, 2025, regarding the implementation of the plan for additional public offering of shares to existing shareholders pursuant to the Resolution of the Annual General Meeting of Shareholders 2025; Resolution of the Board of Directors No. 19/2025/NQ-SCIEC-BOD dated December 4, 2025, approving the detailed plan for supplementing working capital for projects currently undertaken by the Company;*
- *The Resolution of the Annual General Meeting of Shareholders 2026 No. 01/2026/NQ-SCIEC-AGM dated April 3, 2026, approving the amendment to the capital utilization plan for proceeds from the 2025 public offering of shares to existing shareholders.*

The total net proceeds from the 2025 public offering of additional shares to existing shareholders amounting to 114,829,760,000 Vietnam Dong shall be allocated for specific capital utilization purposes as follows:

No.	Purpose of Capital Utilization	Amount of funds allocated for each specific purpose (VND)	Progress of Capital Utilization from the Offering (Expected)
	Repayment of short-term loans to BIDV – Ha Dong Branch, which the Company had borrowed to supplement working capital for projects currently under implementation		
1.1	<i>Nam Sam 3A HPP Project (Contract No. 74/HD/EPC-NS3A/2024 dated May 08, 2024)</i>	24,103,602,874	In QII/2026
1.2	<i>Project on Construction and Business of Infrastructure of Doc Da Trang Industrial Park (Contract No. 1711/2025/HĐXD/YENMY-SCI dated November 17, 2025)</i>	10,084,528,696	
1.3	<i>Huong Phung 1 Wind Power Project (Contract</i>	20,218,691,267	

	<i>No. 707/HD-ASB2-SCI dated August 28, 2025)</i>		
1.4	<i>Nam Mo 2 Hydropower Plant Project (Contract No. 89/HD/EPC-NM2/2023 dated April 21, 2023)</i>	57,865,765,409	
1.5	<i>Tri An Hydro Power Plant Extension Project (Contract No. 36.25.HD.TAE.XD.NM dated June 03, 2025)</i>	2,557,171,754	
Total		114,829,760,000	

2. Information on the project progress of the issuing organization: Not applicable

3. Plan of capital utilization/proceeds from the offering/issuance:

- Progress on the utilization of capital/proceeds from the offering/issuance up to the present: The Company has completed the disbursement of 100% of the net proceeds from the offering, specifically as follows:

No.	Purpose of Capital Utilization	Amount allocated for each specific purpose as approved under the 2026 Annual General Meeting of Shareholders' Resolution (VND)	Actual amount utilized as of April 15, 2026	Difference
	Repayment of short-term loans to BIDV – Ha Dong Branch, which the Company had borrowed to supplement working capital for projects currently under construction			
1.1	<i>Nam Sam 3A HPP Project (Contract No. 74/HD/EPC-NS3A/2024 dated May 08, 2024)</i>	24,103,602,874	24,103,602,874	0
1.2	<i>Project on Construction and Business of Infrastructure of Doc Da Trang Industrial Park (Contract No. 1711/2025/HDXD/YENMY-SCI dated November 17, 2025)</i>	10,084,528,696	10,084,528,696	0
1.3	<i>Huong Phung 1 Wind Power Project (Contract No. 707/HD-ASB2-SCI dated August 28, 2025)</i>	20,218,691,267	20,218,691,267	0
1.4	<i>Nam Mo 2 Hydropower Plant Project (Contract No. 89/HD/EPC-NM2/2023 dated April 21, 2023)</i>	57,865,765,409	57,865,765,409	0
1.5	<i>Tri An Hydro Power Plant Extension Project (Contract No. 36.25.HD.TAE.XD.NM dated June</i>	2,557,171,754	2.557.171.754	0

No.	Purpose of Capital Utilization	Amount allocated for each specific purpose as approved under the 2026 Annual General Meeting of Shareholders' Resolution (VND)	Actual amount utilized as of April 15, 2026	Difference
	03, 2025)			
Total		114,829,760,000	114,829,760,000	

- Changes (*If any*): None

- Reason for changes (*If any*): None

4. Report on the progress of capital utilization/proceeds from the offering/issuance disclosed at the website: <https://scigroup.vn/> from: April 16, 2026.

Hanoi, April 16, 2026
SCI E&C JOINT STOCK COMPANY
LEGAL REPRESENTATIVE
(Signature, full name, and Company seal)

Signed

Chairman of the Board of Director
Phan Thanh Hai