

**VINAHUD URBAN AND HOUSING
DEVELOPMENT INVESTMENT JOINT
STOCK COMPANY**

No.: 24./2026/NQ-HĐQT

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Hanoi, 17/9./2026

RESOLUTION OF THE BOARD OF DIRECTORS
VINAHUD HOUSING AND URBAN DEVELOPMENT INVESTMENT JOINT
STOCK COMPANY

- Based on the 2020 Enterprise Law of the Socialist Republic of Vietnam and its implementing regulations;
- Based on the Charter of Vinahud Housing and Urban Development Investment Joint Stock Company ("the Company");
- Based on Resolution No. 02/2025/NQ/VINAHUD-ĐHĐCĐ dated October 8, 2025 of the Company's General Meeting of Shareholders, which approved the Submission No. 05/TTr/HĐQT-VINAHUD dated October 7, 2025 and the Submission No. 06/TTr/HĐQT-VINAHUD dated October 7, 2025 of the Board of Directors;
- Based on the duties and powers of the Board of Directors of Vinahud Housing and Urban Development Investment Joint Stock Company;
- Based on Minutes No.: 24./2026/BB-HĐQT dated 17/9./2026 of the Board of Directors.

RESOLVES:

Article 1. Through the contents related to the implementation and completion of the share transfer transaction at Xuan Phu Hai Investment and Construction Joint Stock Company, which were approved by the General Meeting of Shareholders in Resolution No. 02/2025/NQ/VINAHUD-ĐHĐCĐ dated October 8, 2025, specifically as follows:

1. Approval of the transferee, transfer price and time of execution of the transaction for the transfer of all shares of the Company in Xuan Phu Hai Investment and Construction Joint Stock Company as follows:
 - Transferee: Friends Investment and Construction Co., Ltd. (enterprise code: 0316113786);
 - Number of shares transferred: 27,440,000 common shares, with a par value of VND 10,000/share, representing 49% of the shares in Xuan Phu Hai Investment and Construction Joint Stock Company (enterprise code: 4000827326); - Transfer price: 300,000,000,000 VND (Three hundred billion Vietnamese Dong).
 - Transaction completion time: Q2/2026.
2. By assigning Mr. Truong Quang Minh – Chairman of the Board of Directors and legal representative of the Company – to negotiate, agree upon, decide on the terms and conditions, and sign the share transfer contract and other agreements with partners to complete the share transfer transaction at Xuan Phu Hai Investment and Construction Joint Stock Company, in accordance with the policy approved by the General Meeting of Shareholders and the Board of Directors.

Article 2. The Board of Directors, the Management Board, the specialized departments/divisions, and all relevant individuals are responsible for implementing this Resolution.



Article 3. This Resolution shall take effect from the date of signing

Recipients:

- As stated in Article 2
- Archives: Office

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**



TRUONG QUANG MINH

