

DISCLOSURE OF ANNUAL FINANCIAL STATEMENTS INFORMATION

To: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance providing guidance on information disclosure on the securities market, Det May 7 Joint Stock Company hereby discloses the financial statements for 1st quarter of 2026 to the Hanoi Stock Exchange as follows:

1. Company Name: DET MAY 7 JOINT STOCK COMPANY

- Stock symbol: DM7
- Address: 109A Tran Van Du, Tan Binh Ward, Ho Chi Minh City
- Tel: (028) 3842.5372 Fax: (028) 3810.0489
- Email: detmay7cty@gmail.com Website: www.detmay7.com.vn

2. Contents of information disclosure

- Financial statements for the 1st quarter of 2026

☐ Separate financial statements (The listed company has no subsidiaries, and the superior accounting unit has affiliated units);

☐ Consolidated financial statements (The listed company has subsidiaries);

☒ Combined financial statements (The listed company has an affiliated accounting unit organized with its own accounting apparatus).

- Cases subject to explanation of causes:

+ The audit firm gives an opinion that is not an unqualified opinion on the financial statements (for financial statements audited 2026):

☐ Yes

☒ No

Explanation document in cases of tick Yes:

☐ Yes

☐ No

+ Profit after tax in the reporting period differed by 5% and above before and after the audit, carrying forward losses to profits or vice versa (for financial statements audited 2026):

☐ Yes

☒ No

Explanation document in cases of tick Yes:

☐ Yes

☐ No

+ Profit after corporate income tax in the reporting period differed by 10% and above compared with the same period reported last year.

☒ Yes

☐ No

Explanation document in cases of tick Yes:

☒ Yes

☐ No

+ The after-tax profit for the reporting period recorded a loss, transitioning from a profit in the same period of the previous year to a loss in the current period or vice versa:

☐ Yes

☒ No

Explanation document in cases of tick Yes:

☐ Yes

☐ No

This information has been published on the company's website on: 20/4/2026 at via: www.detmay7.com.vn

We hereby certify that the above information is accurate, and we are fully responsible before the laws regarding the information disclosed./. *NW*

Recipient:

- As above;
- Archives: VT, P.TCKT. L04.



DIRECTOR

Đinh Quang Nhấn

BALANCE SHEET
As at 31 March 2026

Unit: VND


ASSETS		Codes	Notes	Closing balance	Opening balance
1		2	3	4	5
A.	CURRENT ASSETS	100		220.868.292.701	406.303.984.542
I.	Cash and cash equivalents	110	V.1	87.851.928.182	52.146.473.943
1.	Cash	111		7.851.928.182	12.146.473.943
2.	Cash equivalents	112		80.000.000.000	40.000.000.000
III.	Short-term receivables	130		29.443.148.740	266.332.148.667
1.	Short-term trade receivables	131	V.2	32.495.858.048	269.718.502.021
2.	Short-term advances to suppliers	132	V.3	545.631.593	755.860.490
6.	Other short-term receivables	135	V.4	1.352.088.466	808.215.523
7.	Provision for short-term doubtful debts	136	V.15	(4.950.429.367)	(4.950.429.367)
IV.	Inventories	140	V.5	100.265.093.264	87.627.616.096
1.	Inventories	141		100.265.093.264	87.627.616.096
2.	Provision for devaluation of inventories	142		-	-
V.	Other short-term assets	160		3.308.122.515	197.745.836
1.	Short-term awaiting allocated expense.	161	V.6a	1.909.495.837	197.745.836
2.	Value added tax deductibles	162	V.7	1.398.626.678	
B.	NON-CURRENT ASSETS	200		131.505.969.918	139.875.391.580
I.	Long-term receivables	210		900.000.000	2.250.000.000
5.	Other long-term receivables	215	V.4b	900.000.000	2.250.000.000
II.	Fixed assets	220		128.495.697.273	132.916.970.307
1.	Tangible fixed assets	221	V.9	128.495.697.273	132.916.970.307
	- Cost	222		533.307.907.795	532.530.130.017
	- Accumulated depreciation	223		(404.812.210.522)	(399.613.159.710)
III.	Investment property	240			-
IV.	Long-term assets in progress	250	V.8		1.400.000.000
2.	Long-term construction in progress	252			1.400.000.000
V.	Long-term financial investments	260			-
VI.	Other long-term assets	270		2.110.272.645	3.308.421.273
1.	Long-term prepayments	271	V.6b	2.110.272.645	3.025.177.095
2.	Deferred tax assets	272	V.8		283.244.178
TOTAL ASSETS (280 = 100 + 200)		280		352.374.262.619	546.179.376.122

BALANCE SHEET
As at 31 March 2026

Unit: VND

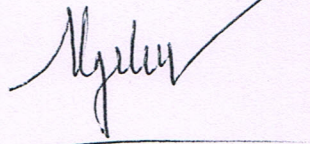
RESOURCES		Codes	Notes	Closing balance	Opening balance
1		2	3	4	5
C.	LIABILITIES	300		49.029.152.784	242.304.701.547
I.	Current liabilities	310		49.029.152.784	242.304.701.547
1.	Short-term trade payables	311	V.10	28.685.999.680	44.246.098.583
2.	Short-term advances from customers	312	V.11	4.835.641.668	135.067.322.600
3.	Dividends and profits payable	313	V.12		15.411.100.000
4.	Taxes and amounts payable to the State budget	314	V.13	1.429.172.857	17.180.859.564
5.	Payables to employees	315		4.861.291.133	23.311.244.048
6.	Short-term accrued expenses	316		1.061.353.248	387.615.503
10.	Other current payables	320	V.14	5.257.498.160	5.478.533.835
12.	Short-term provisions	322		-	-
13.	Bonus and welfare funds	323	V.16	2.898.196.038	1.221.927.414
II.	Long-term liabilities	330			-
4.	Inter-company payables regarding operating capital	335		-	-
D.	EQUITY	400		303.345.109.835	303.874.674.575
1.	Owner's contributed capital	411		154.111.000.000	154.111.000.000
	- Ordinary shares carrying voting rights	411a		154.111.000.000	154.111.000.000
8.	Investment and development fund	418		109.556.974.666	109.556.974.666
11.	Retained earnings	420		39.677.135.169	40.206.699.909
	- Retained earnings accumulated to the prior year end	420a		33.706.699.909	693.815.320
	- Retained earnings of the current period	420b		5.970.435.260	39.512.884.589
TOTAL RESOURCES (440 = 300+ 400)		440		352.374.262.619	546.179.376.122

PREPAIRER



Nguyen Thi Lieu

CHIEF ACCOUNTANT



Nguyen Thi Duc

DIRECTOR



Dinh Quang Nhan

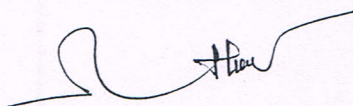
Tan Binh, 20 April 2026

INCOME STATEMENT
1st quarter of 2026

Unit: VND

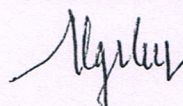
Items	Codes	Notes	1st quarter		Accumulated from the beginning of the year	
			2026	2025	2026	2025
1. Gross revenue from goods sold and services rendered	01	VI.1	101.231.834.353	198.915.873.567	101.231.834.353	198.915.873.567
2. Deductions	02	VI.2				
3. Net revenue from goods sold and services rendered (10 = 01 - 02)	10		101.231.834.353	198.915.873.567	101.231.834.353	198.915.873.567
4. Cost of sales	11	VI.3	87.994.907.616	168.800.946.656	87.994.907.616	168.800.946.656
5. Gross profit from goods sold and services rendered (20 = 10 - 11)	20		13.236.926.737	30.114.926.911	13.236.926.737	30.114.926.911
6. Profit/loss from the sale and liquidation of investment properties.	21					
7. Financial income	22	VI.4	820.009.155	807.186.476	820.009.155	807.186.476
8. Financial expenses	23	VI.5				
- In which: Interest expense	25					
9. Selling expenses	26	VI.8	1.452.104.126	2.551.966.081	1.452.104.126	2.551.966.081
10. General and administration expenses	30	VI.8	5.034.765.882	13.652.121.347	5.034.765.882	13.652.121.347
11. Operating profit (30=20+(21-22)-(25+26))	31		7.570.065.884	14.718.025.959	7.570.065.884	14.718.025.959
12. Other income	32	VI.6	44.796.515	331.497.526	44.796.515	331.497.526
13. Other expenses	40	VI.7	151.818.324	5.750.641	151.818.324	5.750.641
14. Other profit	50		(107.021.809)	325.746.885	(107.021.809)	325.746.885
15. Accounting profit before tax (50 = 30 + 40)	51		7.463.044.075	15.043.772.844	7.463.044.075	15.043.772.844
16. Current corporate income tax expense	52	VI.10	1.209.364.637	3.090.274.568	1.209.364.637	3.090.274.568
17. Deferred corporate tax income	60		283.244.178		283.244.178	
18. Net profit after corporate income tax (60 = 50 - 51 - 52)	70		5.970.435.260	11.953.498.276	5.970.435.260	11.953.498.276
19. Basic earnings per share	71					
20. Diluted earnings per share	71					

PREPAIRER



Nguyen Thi Lieu

CHIEF ACCOUNTANT



Nguyen Thi Duc



Tan Binh, 20 April 2026

DIRECTOR

Dinh Quang Nhan

CASH FLOW STATEMENT

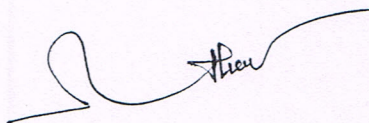
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From 01/01/2026 to 31/3/2026

Unit: VND

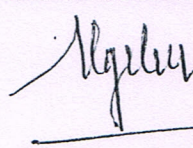
Items	Codes	Notes	From 01/01/2026 to 31/3/2026	From 01/01/2025 to 31/3/2025
I. Cash flows from operating activities				
1. Cash receipts from goods sale, services supply and others	01		202.901.463.083	214.580.517.459
2. Cash payments to goods suppliers and service providers	02		(99.083.109.029)	(150.565.673.623)
3. Cash payments to employees	03		(26.795.776.925)	(30.526.715.923)
5. Cash payment of enterprise income tax	05		(11.059.331.742)	(4.896.841.516)
6. Other cash receipts from business activities	06		1.728.871.522	2.293.957.861
7. Other cash payments to production and business activities	07		(17.702.349.269)	(18.356.986.807)
Net cash flows from business activities	20		49.989.767.640	12.528.257.451
II. Cash flow from investment activities				
1. Cash payments to procure and/or construct fixed assets and other long-term assets	21		(155.555.556)	(2.097.680.000)
2. Cash receipts from the liquidation, assignment or sale of fixed assets and other long-term assets	22			
7. Cash receipts from loan interests, dividends and earned profits	27		820.009.155	807.186.476
Net cash flow from investment activities	30		664.453.599	(1.290.493.524)
III. Cash flow from financial activities				
6. Cash payments of dividends or profits to owners or shareholders	36		(14.948.767.000)	(10.363.307.000)
Net cash flow from financial activities	40		(14.948.767.000)	(10.363.307.000)
Net cash flow in the period (50=20+30+40)	50		35.705.454.239	874.456.927
Cash and cash equivalents at the beginning of period	60		52.146.473.943	92.531.395.343
Effects of changes in foreign exchange rates	61			
Cash and cash equivalents at the end of period (70 = 50+60+61)	70		87.851.928.182	93.405.852.270

PREPAIRER



Nguyen Thi Lieu

CHIEF ACCOUNTANT



Nguyen Thi Duc

DIRECTOR



Quang Nhan

Tan Binh, 20 April 2026

NOTES TO THE FINANCIAL STATEMENTS
1st quarter 2026

I. GENERAL INFORMATION

1. General information

Det May 7 Joint Stock Company which was transformed from Det May 7 One-member limited liability company on 03 July 2017 under the Enterprise Registration Certificate No.0300509782 and the 7th amendment dated 31 July 2025, issued by the Department of Finance of Ho Chi Minh City.

The Company's head office is located at 109A Tran Van Du Street, Tan Binh Ward, Ho Chi Minh City, Vietnam.

The company has the following affiliated units: Det May 7 Joint Stock Company - Ha Nam Branch at Hamlet 8, Nam Ly Commune, Ninh Binh Province, Vietnam. The branch operates under the authorization of the Company No. 0300509782-002 issued by the the Department of Planning and Investment of Ha Nam Province on 30 March 2021.

The charter capital under the Enterprise Registration Certificate is 154,111,000,000 VND, details are as follows:

Investors	Ratio (%)	Closing Balance	Opening Balance
- Dong Hai One Member Limited Liability Company	51,00	78.596.610.000	78.596.610.000
- Thanh Vinh Company Limited	12,98	20.000.000.000	20.000.000.000
- Ms. Tran Thi Phuong Hanh	3,24	5.000.000.000	20.000.000.000
- Ms. Tran Thi Phuong Hong	11,54	17.792.000.000	2.813.000.000
- Mr. Dang Van Lam			20.000.000.000
- Mr. Cao Tran Xuan Bach	12,98	20.000.000.000	
- Others	8,26	12.722.390.000	12.701.390.000
Total	100,00	154.111.000.000	154.111.000.000

2. Business sector

The Company operates in production and trading.

3. Operating industry

- Weaving, dyeing, printing, sewing;
- Machining machinery;
- Buy and sell materials, components, chemicals, and products of the weaving, dyeing, printing, and sewing industries and mechanical engineering

4. Normal production and business cycle: 12 months

5. Characteristics of the business activities in the fiscal year which have impact on the financial statements

The company's ownership structure was converted from Det May 7 One-member limited liability company into a joint stock company named Det May 7 Joint Stock Company under the Enterprise Registration Certificate No.0300509782 dated 03 July 2017.

II. FINANCIAL YEAR AND ACCOUNTING CONVENTION

1. Financial year

The Company's financial year begins on 01 January and ends on 31 December 2026.

2. Accounting convention

The financial statements are prepared on an accrual basis in accordance with the historical cost principle.

III. ACCOUNTING STANDARDS AND REGIME APPLIED

1. Accounting regime applied

The Company applies Corporate Accounting Regimes as stipulated in Circular No. 99/2025/TT-BTC dated October 27, 2025 issued by the Minister of Finance.

2. Accounting standards and regime applied

The Board of Director commits to comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to material respects.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, bank deposits, cash in transit, demand deposits and short-term (with an original maturity of no more than three months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

2. Investments

NOTES TO THE FINANCIAL STATEMENTS
1st quarter 2026

3. Receivables

Receivables in the financial statements represent the estimated amounts recoverable. The amount of receivables is estimated based on stated book value less provision for doubtful debts for the value lost due to overdue payment or the customer's inability to pay.

4. Inventories

Inventories are calculated at cost less allowances for inventory.

Cost comprises cost of purchases, production cost and other attributable expenses to bring inventory to its correct state and current location.

Net realizable value is the estimated selling price less the estimated costs to completion along with costs incurred in marketing, selling and distributing the product.

The company applies the perpetual inventory method.

Cost is calculated using the weighted average method.

Provision for devaluation of inventories is made in accordance with prevailing accounting regulations which allow provision to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at reporting date.

5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use. The costs of purchasing, upgrading, and renewing fixed assets are capitalized, and maintenance and repair costs is recognised in the income statement.

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between profit from sales or disposals of assets and their residual values and is recognised in the income statement.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

<i>Buildings and structures</i>	<i>05 - 25 years</i>
<i>Machinery and equipment</i>	<i>03 - 10 years</i>
<i>Motor vehicles</i>	<i>06 - 10 years</i>
<i>Office equipment</i>	<i>03 - 05 years</i>

6. Intangible assets and amortisation

7. Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost. The cost includes service costs and interest expense in accordance with the Company's accounting policy.

8. Deferred expenses

Deferred expenses include short-term and long-term deferred expenses, presented at their residual value.

The calculation and amortization of deferred expenses into production and business costs for each accounting period shall be based on the nature and extent of each type of expense to select an appropriate amortization method and allocation basis. Deferred expenses are amortized gradually into production and business costs using the straight-line method.

Deferred expenses that provide economic benefits for more than one year are classified as long-term prepaid expenses.

9. Trade payables and accrued expenses

Accounts payable are monitored in detail by payable terms, debtors, original currency and other factors depending on the Company's managerial requirements. Accounts payable to suppliers include trade payables arising from buying-selling transactions and payables for import through entrustees (in import entrustment transactions). Other payables include non-trade payables, not related to buying-selling transactions. Accounts payable are classified as short-term and long-term in the consolidated statement of financial position based on the remaining year of these payables at the reporting date.

Accrued expenses are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Company or lack of accounting document, which are recorded to operating expenses of the reporting period.

NOTES TO THE FINANCIAL STATEMENTS

1st quarter 2026

Production and business expenses incurred during the period but not yet paid, as well as costs not yet actually incurred but provisioned in advance for the current period to ensure that actual payments, when they occur, do not cause sudden spikes in production and business costs, are recognized as accrued expenses.

10. Payable provisions

Payable provisions are recognised when the Company has a present obligation as a result of a past event, and it is probable that the Company will be required to settle that obligation. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation as at the balance sheet date.

11. Revenue

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- (a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) the Company retains neither continuing managerial involvement to the degree usually associated with; ownership nor effective control over the goods sold;
- (c) the amount of revenue can be measured reliably;
- (d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Company's right to receive payment has been established.

12. Cost

Production, business, and other expenses are recognized in the statement of profit and loss when such expenses lead to a reduction in future economic benefits through a decrease in assets or an increase in liabilities, and when these expenses can be reliably measured.

13. Borrowing costs

All incurred loan interest expenses are recognised in the operating results for the period.

14. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

The Company's corporate income tax expense is calculated at the tax rates in effect on the balance sheet date.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

15. Related parties

Parties are considered related if one party has the ability to control or significantly influence the other party in making financial and operating policy decisions.

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE BALANCE SHEET

Unit: VND

1. Cash and cash equivalents	Closing balance	Opening balance
Cash on hand	440.966.057	229.623.660
Bank demand deposits	7.410.962.125	11.916.850.283

NOTES TO THE FINANCIAL STATEMENTS

1st quarter 2026

Military Commercial Joint Stock Bank - Ho Chi Minh City Branch	4.044.214.434	2.765.617.128
Vietnam Bank for Agriculture and Rural Development - An Phu Branch	1.114.821.580	2.328.905.229
Joint Stock Commercial Bank for Foreign Trade of Vietnam	936.483.684	5.235.677.162
Vietnam Joint Stock Commercial Bank for Industry and Trade - Nam Dinh Branch	1.315.442.427	1.586.650.764
Bank deposits with a term of less than 3 months	80.000.000.000	40.000.000.000
Military Commercial Joint Stock Bank - Ho Chi Minh City Branch	30.000.000.000	10.000.000.000
Vietnam Bank for Agriculture and Rural Development - An Phu Branch	20.000.000.000	10.000.000.000
Joint Stock Commercial Bank for Foreign Trade of Vietnam	30.000.000.000	20.000.000.000
Total	87.851.928.182	52.146.473.943
2. Trade receivables		
Short-term trade receivables		
Department of Military Supplies – General Logistics Department	-	246.015.500.984
Cao Gia Phat group joint stock company	3.567.549.621	3.399.767.768
Que Huong production commerce service company limited	4.177.907.658	1.637.132.668
Gia Thai business	3.276.899.212	2.312.879.676
Green Bee logistics company limited	3.988.035.982	3.988.035.982
Others	17.485.465.575	12.365.184.943
Total	32.495.858.048	269.718.502.021
3. Advances to suppliers		
a. Short-term advances to suppliers		
Truong Gia Thanh Company Limited		210.000.000
Formosa Industries Corporation	99.999.998	156.919.999
Peja (S.E.A) B.V	190.884.185	190.884.185
LUWA AIR ENGINEERING (SHANGHAI) CO., LTD		104.006.324
Others	254.747.410	94.049.982
Total	545.631.593	755.860.490
4. Other receivables		
a. Other short-term receivables		
Receivable from employees	162.262.719	137.854.403
Deposits and mortgages	15.000.000	15.000.000
Receivable from employee's insurances	260.393.408	262.215.596
Other receivables	914.432.339	393.145.524
b. Other long-term receivables		
Long - term deposits and mortgages	900.000.000	2.250.000.000
Total	2.252.088.466	3.058.215.523
5. Inventories		
	Closing balance	
	Cost	Provision
	Opening balance	
	Cost	Provision
Raw materials and supplies	9.805.966.413	8.864.973.376
Costs of work in progress	24.353.660.972	4.067.787.669
Products	66.105.465.879	74.694.855.051
Total	100.265.093.264	101.851.256.997

NOTES TO THE FINANCIAL STATEMENTS

1st quarter 2026

6. Deferred expenses		Closing Balance		Opening Balance
a. Short-term		1.909.495.837		197.745.836
Repair cost		1.813.000.000		
Deferred expenses for tools and equipment		56.495.837		188.333.336
Other short-term expenses		40.000.000		9.412.500
b. Long-term		2.110.272.645		3.025.177.095
Operating lease costs for fixed assets				
Deferred expenses for tools and equipment		1.876.301.702		2.107.872.818
Repair costs		227.777.770		911.111.104
Other long-term expenses		6.193.173		6.193.173
Total		4.019.768.482		3.222.922.931
7. Deductible input VAT				
Deductible input VAT		1.398.626.678		
8. Deferred tax assets				
Deferred tax assets related to deductible temporary differences				283.244.178
9. Tangible fixed assets				
Items	Buildings and structures	Machinery and equipment	Motor vehicles and transmission systems	Total
Cost				
Balance as of January 1, 2026	83.553.511.651	440.763.635.758	8.212.982.608	532.530.130.017
- Purchases during the period	777.777.778			777.777.778
- Disposals, sales				
Balance as of March 31, 2026	84.331.289.429	440.763.635.758	8.212.982.608	533.307.907.795
Accumulated depreciation				
Balance as of January 1, 2026	49.881.470.031	341.760.203.561	7.971.486.118	399.613.159.710
-Depreciation during the period	533.885.938	4.613.415.633	51.749.241	5.199.050.812
- Disposals, sales				
Balance as of March 31, 2026	50.415.355.969	346.373.619.194	8.023.235.359	404.812.210.522
Carrying value				
As of January 1, 2026	33.672.041.620	99.003.432.197	241.496.490	132.916.970.307
As of March 31, 2026	33.915.933.460	94.390.016.564	189.747.249	128.495.697.273
The cost of the tangible fixed assets have been fully depreciated awaiting liquidation: VND 418,704,132				
The cost of the tangible fixed assets have been fully depreciated but are still in use: VND 303,547,326,759				
10. Trade payables		Closing balance		Opening balance
	Carrying amount	Amount able to be paid off	Carrying amount	Amount able to be paid off
Current payables				
Thanh Quang Trading Production Investment Company Limited	1.851.564.878	1.851.564.878	1.851.564.878	1.851.564.878
Tan Thuy Lam Production And Trading Company Limited	7.741.789.596	7.741.789.596	3.658.712.520	3.658.712.520
Anh Linh trading company limited	2.389.817.520	2.389.817.520	1.195.112.880	1.195.112.880
AZ one joint stock company	3.581.820.000	3.581.820.000		

NOTES TO THE FINANCIAL STATEMENTS

1st quarter 2026

Vietnam Boiler Joint Stock Company	-	-	4.734.615.600	4.734.615.600
CHAU PHU GARMENT COMPANY LIMITED	369.011.808	369.011.808	7.411.895.360	7.411.895.360
Other payables	12.751.995.878	12.751.995.878	25.394.197.345	25.394.197.345
Total	28.685.999.680	28.685.999.680	44.246.098.583	44.246.098.583
11. Advances from customers			Closing balance	Opening balance
Short-term				
- General Department of Logistics				129.170.000.000
Loan Huynh Import Export Service Trading Company Limited			4.009.474.657	5.367.771.109
- Other payables			826.167.011	529.551.491
Total			4.835.641.668	135.067.322.600
13 Dividends and profits payable				
			Closing balance	Opening balance
- Dividends and profits payable				15.411.100.000
13 Taxes and amount receivable from/ payables to the state budget	Opening balance	Payable during the period	Payment during the period	Closing balance
a Taxes payable	17.180.859.564	4.270.576.969	20.022.263.676	1.429.172.857
- Value-added tax (VAT)	5.824.744.849	2.383.513.343	8.208.258.192	
- Export and import duties	-	3.390.725	3.390.725	-
- Corporate income tax	11.059.331.742	1.209.364.637	11.059.331.742	1.209.364.637
- Personal income tax	290.968.493	660.046.744	737.912.457	213.102.780
- Resource tax	5.814.480	14.261.520	13.370.560	6.705.440
- Other taxes, fees, and charges	-	-	-	-
- Other types of fees	-	2.066.214	2.066.214	-
Value-added tax: The company applies the deduction method				
Corporate income tax (CIT): The company applies a tax rate of 20%				
14. Other payables			Closing balance	Opening balance
Short-term				
- Trade union fee			733.488.465	1.308.920.155
- Dividends of union shareholders			1.347.331.914	884.998.914
- Party dues			553.139.025	552.069.795
- Social insurance, Health insurance			109.120.529	109.120.529
- Deposits and mortgages received			1.613.875.000	1.603.875.000
- Other payables			900.543.227	1.019.549.442
Total			5.257.498.160	5.478.533.835
15 Provisions				
Long-term				
- Provision for product warranty				
16 Loss allowance				
- Provision for doubtful debts			4.950.429.367	4.950.429.367
17 Bonus and welfare funds				
- Reward fund			622.598.209	709.938.209
- Welfare fund			2.275.597.829	511.989.205
- Executive bonus fund			-	-

NOTES TO THE FINANCIAL STATEMENTS
1st quarter 2026

Total				2.898.196.038	1.221.927.414
18 Owner's Equity					
a. Movement in owner's equity					
	Items				
Owner's Equity	Owner's contributed capital	Investment and development fund	Retained earnings	Revaluation assets	Total
Opening balance	154.111.000.000	109.556.974.666	40.206.699.909		303.874.674.575
Increase during the period					-
Profit during the period			5.970.435.260		5.970.435.260
Distributed funds			6.500.000.000		6.500.000.000
- Bonus and welfare funds			6.500.000.000		6.500.000.000
Closing balance	154.111.000.000	109.556.974.666	39.677.135.169		303.345.109.835
b. Details of the owners' contributed capital					
Investors	Closing balance		Opening balance		
	VND	Ratio	VND	Ratio	
- State ownership	78.596.610.000	51%	78.596.610.000	51%	
- Other shareholders	75.514.390.000	49%	75.514.390.000	49%	
Total	154.111.000.000	100%	154.111.000.000	100%	
c. Funds			Closing balance	Opening balance	
Investment and development fund			109.556.974.666	109.556.974.666	
19 Off-balance sheet items			Closing balance	Opening balance	
Written-off doubtful debts			2.611.255.182	2.611.255.182	
f. Other information for off balance sheet items					
VI. INFORMATION SUPPLEMENTING THE ITEMS IN THE INCOME STATEMENT					
1. Sales of merchandise and services			1st quarter 2026	1st quarter 2025	
Sales					
Sales of finished goods/merchandise			101.231.834.353	198.915.873.567	
Sales of services					
2. Deductions			-	-	
Sales discount					
Sales return			-	-	
3. Cost of sales					
Cost of finished goods sold			87.994.907.616	168.800.946.656	
Cost of services rendered					
4. Financial income					
Bank and loan interest			820.009.155	807.186.476	
Other financial income					
Total			820.009.155	807.186.476	
5. Financial expenses					
Interest expense			-	-	
6. Other income					
Disposal of fixed assets					
Other income			44.796.515	331.497.526	
Total			44.796.515	331.497.526	
7. Other expenses					
Other expenses			151.818.324	5.750.641	
Asset revaluation					
Total			151.818.324	5.750.641	
8. Selling expenses and general and administration expenses					
a. Selling expenses incurred during the period			1.452.104.126	2.551.966.081	
Total			1.452.104.126	2.551.966.081	

NOTES TO THE FINANCIAL STATEMENTS
1st quarter 2026

b. General and administrative expenses incurred during the period	5.034.765.882	13.652.121.347
Total	5.034.765.882	13.652.121.347
9. Production cost by nature		
Raw materials and consumables	73.266.735.300	82.159.777.317
Labour	10.161.404.698	24.641.026.777
Depreciation and amortisation	5.199.050.812	5.037.249.437
Out-sourced services and other monetary expenses	17.551.070.945	51.486.932.698
Total	106.178.261.755	163.324.986.229
10. Corporate income tax expense		
- Corporate income tax expense based on taxable profit in the current year (*)	1.209.364.637	3.090.274.568
- Adjustments for corporate income tax expense in previous years to the current year		
Total	1.209.364.637	3.090.274.568
11. Deferred corporate income tax expense		
Deferred corporate income tax income arising from deductible temporary differences	283.244.178	
- Total deferred corporate income tax expense	283.244.178	

VII. OTHER INFORMATION

- Equitized information
- Related parties information

Related parties	Relationship	Description	Value cumulated transactions from the beginning of the year to 31/3/2026 (VND)
Dong Hai One Member Limited Liability Parent company		Dividends	
		Purchasing	44.685.000
Thanh Vinh Company Limited	Shareholders	Dividends	
		Selling	1.889.069.700
		Purchase of raw materials	15.841.488
		Purchasing	
Tan Thuy Lam Production And Trading Company Limited	Mr. Dang Van Lam is both a capital contributor and the legal representative of Tan Thuy Lam Production and Trading Company Limited.	Purchasing	11.367.431.200
		Purchasing	
Cao Gia Phat Group Joint Stock Company	Common key personnel	Selling	2.979.868.907
		Deposit	1.578.875.000

3 Comparative figures

Comparative figures are the figures in the audited Financial Statements for the financial year ended December 31, 2025.

These figures are reclassified in accordance with Circular No. 99/2025/TT-BTC issued by the Minister of Finance on October 27, 2025 guiding the corporate accounting regime as follows:

Indicator	31/12/2025	31/12/2025	Difference
	Reclassification	Pre-classification	
Dividends and profits payable		15.411.100.000	15.411.100.000
Other short-term payables	20.889.633.835	5.478.533.835	(15.411.100.000)

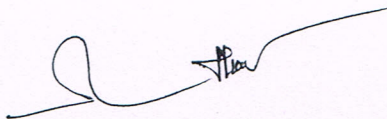
NOTES TO THE FINANCIAL STATEMENTS

1st quarter 2026

3. Information related to Financial Statements

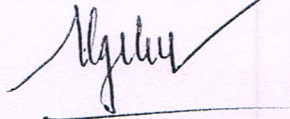
- Decree No. 146/2017/ND-CP amending and supplementing a number of articles of Decree No. 100/2016/ND-CP dated July 1, 2016 and Decree No. 12/2015/ND-CP dated February 12, 2015 of the Government.
- Decree No. 100/2016/ND-CP dated 01 July 2016 of the Government on elaboration and guidelines for some articles of the law on amendment of the law on value-added tax, the law on special excise duty and the law on tax administration.
- Circular no. 28/2017/TT-BTC dated 12 April 2017, on amendments to Circular no. 45/2013/TT-BTC dated 25 April 2013 and Circular no. 147/2016/TT-BTC dated 13 October 2016 of the Ministry of Finance on guidelines for management, use, and depreciation of fixed assets.

PREPAIRER



Nguyen Thi Lieu

CHIEF ACCOUNTANT



Nguyen Thi Duc



Tan Binh, 20 April 2026
DIRECTOR

Dinh Quang Nhan