



PETROVIETNAM OIL CORPORATION (PV OIL)
PETROLEUM TRADING JOINT STOCK COMPANY
- PETECHIM

SOCIALIST REPUBLIC OF VIET NAM
Independence – Liberty – Happiness

No: 284 /TMDK

V/v: Explanation of changes in profit after tax
between Q1 2026 and Q1 2025.

Ho Chi Minh City, 20 April, 2026

To : - STATE SECURITIES COMMISSION OF VIETNAM
- HANOI SECURITIES EXCHANGE

1. Information about the individual/organization:

- Organization name: Petroleum Trading Joint Stock Company - Petechim
- Business registration certificate number: 0305447723
- Stock code: PTV
- Head office address: 11th floor, Petroland Tower, No. 12, Tan My, Ho Chi Minh City.
- Phone: (84.8)25.411.23.23 Fax: (84.8)25.411.23.32 Website: www.petechim.com.vn

2. Content of information disclosure:

In accordance with Clause 4, Article 11, Chapter III of Circular 96/2020/TT-BTC issued on November 16, 2020 and effective from January 1, 2021 of the Ministry of Finance guiding information disclosure on the stock market, Petroleum Trading Joint Stock Company would like to explain the reason for the difference in profit after tax between the separate financial statements of the first quarter of 2026 compared to the financial statements of the same period in 2025:

2.1 Explanation of the change in profit after income tax of 10% or more:

Unit: Million VND

No.	Detail	Q1/2026	Q1/2025	Balance	% increase/ (decrease)
1	Profit after income Tax	539	(2.104)	2.643	(126)

The after-tax profit for Q1 2026/2025 is VND 539 million / (VND 2,104) million, an increase of VND 2,643 million (corresponding to 126%). The main reason is the strong increase in sales revenue in Q1, an increase of VND 42,830 million compared to the same period, leading to a gross profit increase of VND 4,116 million, corresponding to 562% compared to Q1 2025.

2.2 Explanation of the after-tax profit shown in the Q1 financial statements:

The contracts were signed and executed in 2025; however, delivery and acceptance took place in Q1 2026. Accordingly, the related revenue and profit were recognized in Q1 2026, resulting in a significant surge in profit after corporate income tax for the quarter.

2.3 Explanation of the shift in after-tax profit from loss to profit in the Q1 financial statements:

As noted above, several contracts were completed in Q1 2026, leading to a significant increase in revenue and profit for the period. Compared to 2025, the Company's results improved from a loss of VND 2,104 million to a profit of VND 539 million.

The above is the explanation for the Q1 2026 financial statements. We commit that the information published above is true and we are fully responsible for the content of the published information.



DO THI BICH HA