

No: 224/CV - HDQT

Re : Explanation of difference in profit after tax on  
Separate financial statements for the first quarter of 2026

Ha Noi, 20 April, 2026

## EXPLANATION OF PROFIT DIFFERENCE AFTER TAX

To: - State Securities Commission  
- Hanoi Stock Exchange  
- Sharholders

According to Circular No. 96/2020/TT-BTC dated January 16, 2020 of the Ministry of Finance guiding information disclosure on the Securities market;

According to the Seperate Financial Statements for the first quarter of 2026 of Post and Telecommunication Equipment Joint Stock Company.

According to the Seperate Statement Of Income for the first quarter of 2026

No	Item	Unit	1 <sup>st</sup> quarter of 2026	1 <sup>st</sup> quarter of 2025
1	Profit after tax	VND	2.692.842.287	-9.510.983.982

Reason :

No	Items	Unit	1 <sup>st</sup> quarter of 2026	1 <sup>st</sup> quarter of 2025	Rate 2026/2024
1	Revenue from sales of goods and rendering of services	VND	153.489.537.259	189.853.626.266	80,84%
2	Cost of Goods Sold	VND	114.462.170.697	178.295.360.136	64,20%
3	Financial Income	VND	43.378.967	29.485.214	147,12%
4	Finacial Expenses	VND	14.282.887.445	8.213.949.847	173,89%
5	Sellings Expenses	VND	6.743.148.496	4.944.766.643	136,37%
6	General and Administrative Expense	VND	14.679.421.504	8.465.709.240	173,40%
7	Others Incomes	VND	228.310.016	634.734.321	36%
8	Others Expenses	VND	227.545.241	109.043.917	208,7%

1. Sales revenue decreased by 19,16 % ; cost of goods sold decreased by 35,8%.



2. Financial income increased by 47,12%
3. Financial expenses increased by 73,89% .
4. Selling expenses increased by 36,37%.
5. General and Administrative expenses increased by 73,4% .
6. Other income decreased by 64%.
7. Other expenses increased by 108,7%.

In Q1 2026, revenue decreased , cost of goods sold decreased sharply. The significant reduction in cost of goods sold is the main driver behind the increase in net profit after tax compared to Q1 2025.

Sincerely./.

LEGAL REPRESENTATIVE  
CHAIRMAN OF THE BOARD OF DIRECTORS



**Place of receipt:**

- As "To";
- Posted on company's website;
- Saved at clerical office, Company secretary.

