

KienlongBank 

CONNECTING VALUES



2025 ANNUAL REPORT

LIST OF ABBREVIATIONS

Abbreviations	Description
KienlongBank	Kien Long Commercial Joint Stock Bank
BOD	Board of Directors
EB	Executive Board
CEO	Chief Executive Officer
KBA	Kien Long Bank Asset Management and Exploitation One Member Limited Liability Company
SBV	State Bank of Vietnam

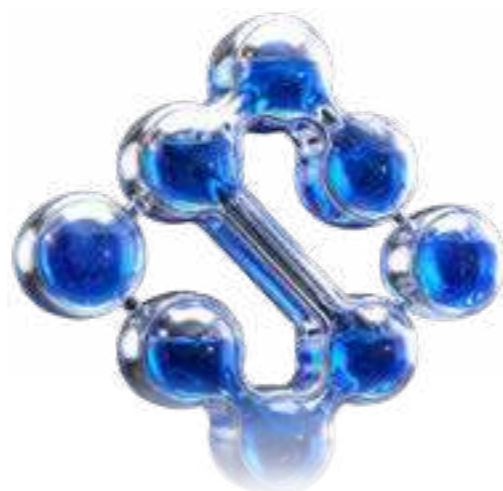


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CHAPTER
01FOREWORD &
30-YEAR MESSAGE

- ❖ Foreword/Opening Remarks
- ❖ Chairman's Message
- ❖ 2025 Highlights



Foreword

The year 2025 marks a particularly significant milestone in KienlongBank's development journey as the Bank officially reaches its 30th anniversary.

Over the past three decades, this journey has not only been about expanding scale, but also about steadfastly building a transparent, safe and sustainable financial institution, gradually affirming its position in Vietnam's financial and banking market.

In the context of the banking sector entering a phase of profound transformation, KienlongBank continues to accelerate restructuring, strengthen governance capabilities in line with modern standards, invest heavily in technology and digital transformation, apply AI, and expand its service ecosystem to deliver more practical and effective financial solutions to customers.

These strategic initiatives not only reinforce the foundation for sustainable growth but also open up long-term development opportunities for the Bank in the new phase.

The journey ahead presents significant opportunities alongside considerable challenges.

With the solid foundation built over the past 30 years, together with the continued support and trust of our Shareholders, Customers and Partners, KienlongBank is confident in its ability to achieve further breakthroughs, enhance its competitive capabilities and remain steadfast in its commitment to creating sustainable value for customers, shareholders and the community.

MESSAGE FROM THE CHAIRMAN OF THE BOARD OF DIRECTORS

“

**30 years of connecting values –
an era of shaping the future”**

Dear Valued Customers, Shareholders, Partners, and all KienlongBank employees and collaborators,

The year 2025 marks a special journey — a milestone of three proud decades of KienlongBank's development. This is the moment of a major strategic transformation, where accumulated experience converges with a bold spirit of innovation..

Over 5 years — from a bank undergoing strong transformation in the digital era in 2021, by 2025 KienlongBank has officially entered the group of leading banks in terms of efficiency:

**TOP 2 IN THE INDUSTRY IN ROE
TOP 3 IN THE INDUSTRY IN NIM
TOP 4 IN THE INDUSTRY IN ROA**

This transformation is evidenced by record-breaking figures. For the first time, profit exceeded VND 2,323 billion — achieving 168% of the plan and marking the highest level in KienlongBank's 30-year history. This result does not come merely from scale expansion, but

is the crystallization of strong connectivity between an effective governance strategy and the ability to adapt flexibly to market fluctuations. It is also recognized by shareholders through a 60% dividend payout and an impressive 131% increase in share price in 2025 — leading the banking sector in growth rate.

KienlongBank remains steadfast in its goal of smart growth, focusing on optimizing value on every unit of capital to build a sustainable foundation.

Throughout this journey, digital transformation has always played the role of a core strategic pillar. Technology at KienlongBank serves as the bridge directly connecting the Bank with the real needs of customers. Over 98% of transactions are conducted via digital channels — every day, hundreds of thousands of customers manage their personal finances entirely on electronic devices, without visiting branches or waiting in line. This reflects strong investment in infrastructure, affirming technological mastery and a deep understanding of customer behavior in the digital era.

The Bank's stature continues to be reinforced through significant milestones in the capital market. The listing of shares on HOSE and the successful capital increase in 2025 represent a strong commitment to transparency and operational discipline in line with international standards — not merely a launchpad, but a declaration that KienlongBank is ready to reach global markets.

In 2026, KienlongBank begins a new growth cycle for 2026–2030 with a target profit of nearly VND 3,000 billion and a dividend policy of 29.5%, along with breakthrough strategies shaping the future. The Bank will focus on creating bespoke financial solutions tailored to meet the most demanding expectations of high-end customer segments.

The strategic direction for 2026–2030 is to complete a truly comprehensive digital banking model — not only digitizing transactions but transforming the entire customer experience, driving a qualitative revolution in operations. Here, Arti-

ficial Intelligence (AI) and Data will not only automate processes but also anticipate customers' financial needs before they even realize them — defining the next generation of banking services. This will be the driving force for KienlongBank to establish a superior position, where efficiency and growth quality are clearly demonstrated in every operational metric.

KienlongBank's position is not defined solely by numbers. It is affirmed by disciplined thinking and decisive execution. Building upon 30 years of foundation, we step into a new phase with strong confidence:

KienlongBank — Innovating to lead.

Sincerely..

**CHAIRMAN OF THE BOARD OF
DIRECTORS**

TRAN NGOC MINH

GENERAL INFORMATION

30 years is not only a milestone, but also a testament to KienlongBank's steadfast resilience, adaptability and continuous aspiration for growth.

The Bank has undergone a strong transformation, repositioning itself as a modern financial institution – operating on a technology-driven platform, customer-centric and oriented towards advanced governance standards.

Beyond scale expansion, KienlongBank proactively shapes the future through comprehensive digital transformation, infrastructure investment, enhanced customer experience and expansion of its financial ecosystem.

Entering its 31st year, KienlongBank affirms a clear vision: Breakthrough – Innovation – Sustainable Development, continuing to connect value, drive change and accompany the economy in a new era.

On October 27, 1995, Kien Long Bank officially commenced operations.

Establishment License: No. 17/GP-NHNN dated April 3, 2026 issued by the State Bank of Vietnam regarding the establishment and operation of a joint stock commercial bank.

Enterprise Registration Certificate: First registered on October 10, 1995; 42nd amendment registration dated July 24, 2024.

 Full name Kien Long Commercial Joint Stock Bank	 Chairman of the Board of Directors Mr. Tran Ngoc Minh
 International transaction name Kien Long Commercial Joint Stock Bank	 Chief Executive Officer Mr. Tran Hong Minh
 Abbreviated name KienlongBank	 SWIFT Code KLBKVNXX
 Website www.kienlongbank.com	 Tax Code 1700197787



01

HEAD OFFICE

02

REPRESENTATIVE
OFFICES

134

BRANCHES/TRANSACTION
OFFICES

CORE BUSINESS ACTIVITIES



Mobilization of short-term, medium-term and long-term funds in the form of savings deposits, demand deposits and certificates of deposit.



Provision of credit in the form of lending, guarantees, factoring, discounting and rediscounting of valuable papers.



Provision of payment instruments, payment services, foreign exchange trading and other banking services.

SUBSIDIARY

KienlongBank Asset Management and Exploitation One Member Limited Liability Company (KBA)

Vietnamese name

KienlongBank Asset Management and Exploitation One Member Limited Liability Company

English name

KienlongBank Asset Management Company

Abbreviated name

KienlongBank Asset Management and Exploitation Company

Head Office

6th Floor, No. 40-42-44 Pham Hong Thai Street, Vinh Thanh Van Ward, Rach Gia City, Kien Giang Province

Telephone

(0297) 386 9950

Email:

kba@kienlongbank.com

Tax Code

1701452905

Charter Capital

500 tỷ đồng

KienlongBank

BUSINESS ACTIVITIES



Providing real estate valuation consulting services for customers borrowing at KienlongBank.



Leasing offices, factories and warehouses serving customers with secured loans backed by inventory at KienlongBank and other customers.

OPERATIONS IN 2025

- Implemented training programs to enhance professional expertise and operational capabilities, while strengthening management capacity and work efficiency of staff.

- Expanded business lines and issued new Charter, Organizational and Operational Regulations in line with the new development context.

- Conducted restructuring and reorganization of the organizational structure towards a lean, effective and efficient model, thereby significantly improving labor productivity.

- Continued to maintain and enhance the quality of collateral valuation consulting services across the system, meeting the increasing demand of business units in a timely and effective manner.

ORIENTATION FOR 2026

Implement adjustments and further complete the organizational structure in accordance with Circular No. 31/2025/TT-NHNN dated September 30, 2025 issued by the State Bank of Vietnam, regulating the operations of subsidiaries and affiliates of credit institutions in debt management and asset exploitation.

2025 HIGHLIGHTS



Digital Transformation Highlights

98% Ratio of transactions conducted via digital channels

865% Growth in revenue from KienlongBank Pay

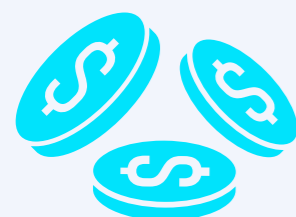
45% Contribution of fees from MyShop & Paybox solution



Retail Banking

VND 8 billion

Total value of incentives in Mega Sale program



33.000

Customers participating in the "Kiloba Universe" ecosystem



Governance & Performance

VND 2,323 billion Pre-tax profit, achieving 168% of plan

VND 5,822 billion Charter capital

60% Highest dividend payout ratio in history

131% Growth in KLB share price



Corporate Banking

16 Specialized credit products for enterprises

14 Dedicated programs and preferential packages for enterprises



Community Responsibility

19 Social welfare programs implemented

40billion 13-year journey of Connecting Love – Spreading Tet Warmth



Human Resources & Corporate Culture

30 years

Milestone of establishment and development

Top 100

Best Places to Work in Vietnam 2025

Top 10

Vietnam Green ESG Banks

CHAPTER 02

CONNECTING VALUE

- 30-Year Journey – Steadfast in Belief
- Vision & Mission & Core values
- 30-Year Awards & Achievements
- Key Events in 2025

30-YEAR JOURNEY STEADFAST IN A SINGLE BELIEF

2025

- KLB shares were officially approved for listing on HOSE, with stock price increasing by over 131% in 2025.
- Paid the highest dividend rate in 30 years of operation, up to 60%; increased charter capital to VND 5,822 billion.
- Successfully organized the "Technology Concert", continuing the 30-year journey of "Connecting Value".
- Ranked Top 10 Strong Brands with Impressive Growth 2025.
- Ranked Top 50 Outstanding Growth Enterprises in Vietnam 2025.
- Ranked Top 10 Vietnam Green ESG Enterprises 2025.

2024

- Completed simultaneous implementation of both Basel III & ESG projects.
- Received awards from the Vietnam Banks Association.
- Honored as "Top 10 Innovative and Efficient Banks" 2024.
- Recognized as "Best Workplace & Best Customer Service Bank in Vietnam 2024".
- Ranked among Top 100 largest private enterprises contributing to the state budget in Vietnam.

2023

- Successfully upgraded and migrated the Core Banking system.
- Launched MyShop & Paybox solution suite, honored with Sao Khue Award 2023.
- Integrated multiple utilities into KienlongBank Plus such as tuition payment, VETC fee collection, ePin, nickname...
- Ranked Top 10 Best Workplaces in the banking industry.

2019

- Issued KienlongBank JCB/Visa international debit cards.
- Ranked among the Top 100 largest public companies in Vietnam.
- Ranked in the Top 500 most profitable enterprises in Vietnam (PROFIT500) for three consecutive years: 2017, 2018 and 2019.

2020

- Continued to be ranked in Top VNR500, Top FAST500 and Top PROFIT500.
- Honored as "Outstanding Bank for the Community".
- Received the award for Leading Bank in JCB credit card issuance.
- Upgraded magnetic cards to VCCS chip cards with Napas.

2021

- Increased charter capital to VND 3,652.81 billion.
- Celebrated the 26th anniversary and launched a new logo and brand identity.
- Introduced next-generation Smart Teller Machines (STM) for the first time.
- Launched the new Mobile Banking application – KienlongBank Plus.

2022

- Upgraded and migrated the Smart Vista card core system.
- Completed governance system in compliance with Basel II standards.
- Recognized among the Top 500 most profitable enterprises in Vietnam.
- KienlongBank Plus app ranked among outstanding digital transformation products, services and solutions at Vietnam Digital Awards 2022.

2014

- Launched the new website: www.kienlong-bank.com.
- Joined the international Visa network.
- Ranked 77th among the Top 1,000 enterprises paying the highest corporate income tax in 2013.
- Ranked 55th among the Top 500 fastest-growing enterprises in Vietnam in 2013.

2015

- Upgraded the card system with advanced technology from Sungard Corporation (USA), operating on a global scale.
- Implemented e-tax payment and online payment services.

2016

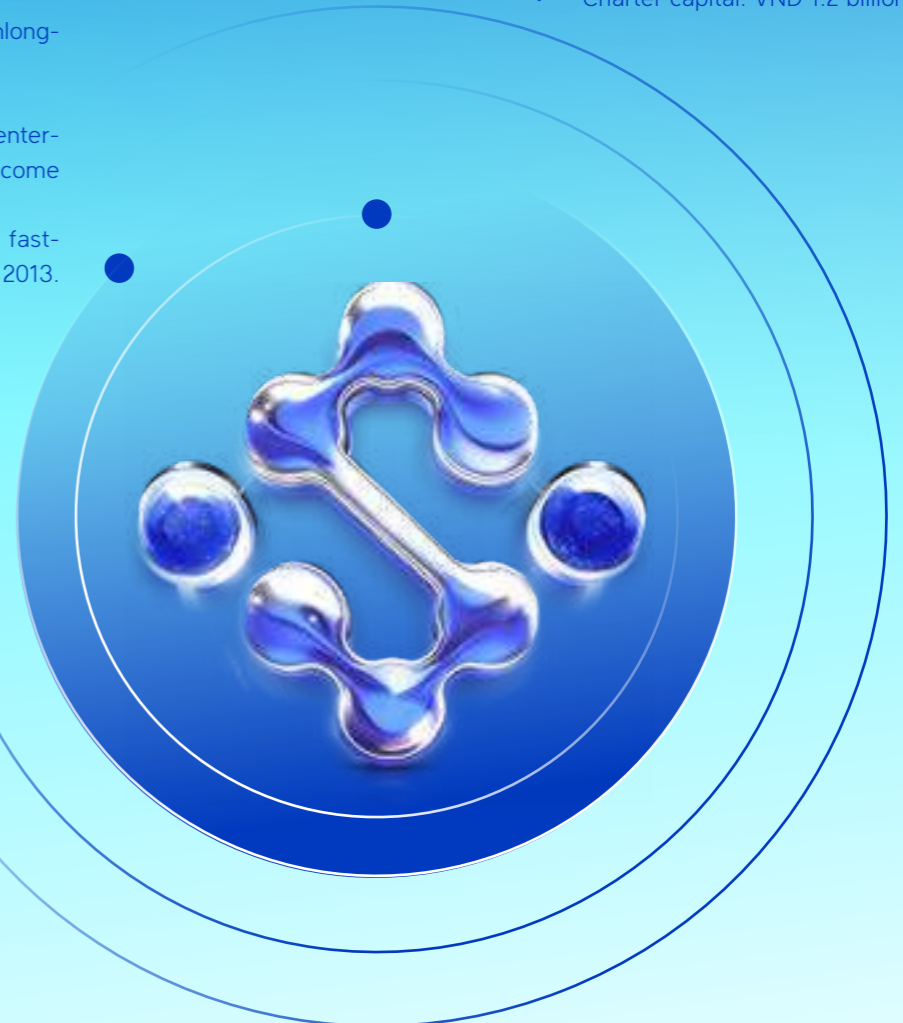
- Issued KienlongBank Visa international credit card.
- Completed the Data Center and upgraded the card core system.

2006

- KienlongBank transformed its model from a Rural Bank to an Urban Commercial Bank and was renamed Kien Long Commercial Joint Stock Bank.
- Awarded a Certificate of Merit by the Prime Minister for achievements during the period 2001–2005, contributing to national development and safeguarding the country.

1995

- KienlongBank was established under the name Kien Long Rural Commercial Joint Stock Bank in Kien Giang.
- Charter capital: VND 1.2 billion.



2017

- KienlongBank shares (KLB) were officially traded on UPCoM.
- Signed a cooperation agreement with JCB International Card Organization.

2018

- Increased charter capital to VND 3,236.96 billion.
- Issued KienlongBank JCB international credit card.
- Signed a consulting agreement with KPMG for the implementation of Circular 13/2018/TT-NHNN and Circular 41/2016/TT-NHNN.

Vision, Mission, Core Values

Vision To become a comprehensive digital bank with a dynamic and modern financial ecosystem.

Mission Deliver comprehensive financial solutions; create tangible value for customers and shareholders, accompanying the Nation in its new era.

Core Values

K

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K- CUSTOMER CENTRICS	EMPLOYEE ELEVATED	TRANSFORMATION	NETWORKING	OPTIMIZATION	INTEGRITY
Customer-Centric	Employee Elevated	Transformation & Innovation	Networking & Collaboration	Optimization & Sustainability	Integrity & Transparency

KienlongBank places customers at the center of every decision, elevates its people, transforms through innovation, strengthens collaboration and sharing, optimizes for sustainable development, and consistently acts with integrity and transparency.

AWARDS & KEY ACHIEVEMENTS



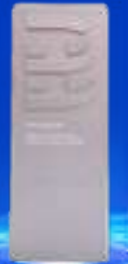
TOP 50 OUTSTANDING GROWTH ENTERPRISES IN VIETNAM 2025



TOP 10 VIETNAM GREEN ESG ENTERPRISES 2025



TOP 10 STRONG BRANDS WITH IMPRESSIVE GROWTH 2025



BREAKTHROUGH CASHLESS PAYMENT SOLUTION



BANK WITH INSPIRING PRODUCTS & SOLUTIONS



LEADING BANK IN CREDIT CARD ACTIVATION RATE



CERTIFICATE OF MERIT FOR OUTSTANDING ACHIEVEMENTS IN THE EMULATION MOVEMENT "THE WHOLE COUNTRY JOINS HANDS TO ELIMINATE TEMPORARY AND DILAPIDATED HOUSING IN 2025"

KEY EVENTS IN 2025

KienlongBank becomes the largest listed enterprise in An Giang

KienlongBank closed 2025 with cumulative pre-tax profit reaching VND 2,323 billion, achieving 168% of its annual plan, becoming the largest listed enterprise in An Giang. This represents a record profit in the Bank's 30-year history, driven by a comprehensive digital transformation strategy and operational optimization, marking a phase of strong and sustainable growth.



2.323 billion VND

Achieved **168%**

KienlongBank shares officially listed on HOSE

More than 582 million KLB shares were officially listed on the Ho Chi Minh City Stock Exchange (HOSE), marking an important transition in transparency and governance standards.

On the first trading day, market capitalization exceeded VND 10,000 billion, expanding access to institutional investors.



10.000 Tỷ đồng
vốn hóa thị trường

582 Triệu
cổ phiếu

60% dividend payout, charter capital increased to VND 5,822 billion

KienlongBank was approved by the State Bank of Vietnam to increase its charter capital to VND 5,822 billion through a 60% stock dividend issuance.

This represents the highest payout level in the Bank's 30-year history, expected to be implemented in September 2025 to strengthen financial capacity and credit capability.



5.822 billion VND
charter capital

Dividend payout ratio **60%**

30-year milestone and customer appreciation journey

The year 2025 marks the 30th anniversary of establishment and development.

The Bank organized a large-scale "technology concert" with thousands of guests, while launching K-Rewards, introducing the Kiloba Universe and implementing the "Chuyến xe X" journey across multiple provinces, creating a large-scale and highly interactive customer appreciation campaign.



K-REWARDS CHUYẾN XE X

Launch of KienlongBank Visa Elite card for affluent customers

KienlongBank launched the premium international credit card KienlongBank Visa Elite, targeting affluent customers with a credit limit of up to VND 1 billion, first-year annual fee waiver, competitive foreign exchange fee of 0.5%, along with premium privileges in travel, hospitality and airport lounge access.



Participation in Cashless Day 2025 with diverse digital experiences

At Cashless Day 2025, KienlongBank reinforced its position with the theme "Cashless payments driving the digital economy", focusing on a comprehensive digital ecosystem, the KienlongBank Plus application and advanced MyShop solutions for startups.



Launch of next-generation transaction space

KienlongBank introduced a next-generation transaction space, transforming from a "transaction-based bank" to an "experience-driven bank" with an "All-in-One" model.

This space integrates modern technology, simplified processes and an open, customer-friendly environment, enabling seamless transactions under the philosophy "Bank lightly, live easy".



"Sharing Love – Spreading Tet Warmth" program continues to expand

The "Sharing Love – Spreading Tet Warmth" program entered its 13th consecutive year, delivering tens of thousands of meaningful gifts to disadvantaged communities across provinces nationwide, supporting families to enjoy a warmer and more fulfilling Tet.



Introduction of AI Teller at the "Banking Digital Transformation 2025" event

At the "Banking Digital Transformation 2025" event, KienlongBank made a strong impression with its AI Teller integrated into the X-Digi system, operating 24/7.

This technology automates 80% of processes and optimizes 30% of efficiency, particularly supporting people in remote areas to access modern financial services.



Implementation of the "Four-Party Linkage" program – Lending to farmer members

KienlongBank's "Four-Party Linkage" program is a financing model supporting farmers, involving four parties: the Bank – Farmers' Association – Suppliers – Farmers.

The program provides unsecured loans (up to VND 100 million per member) with preferential interest rates, supporting agricultural production.

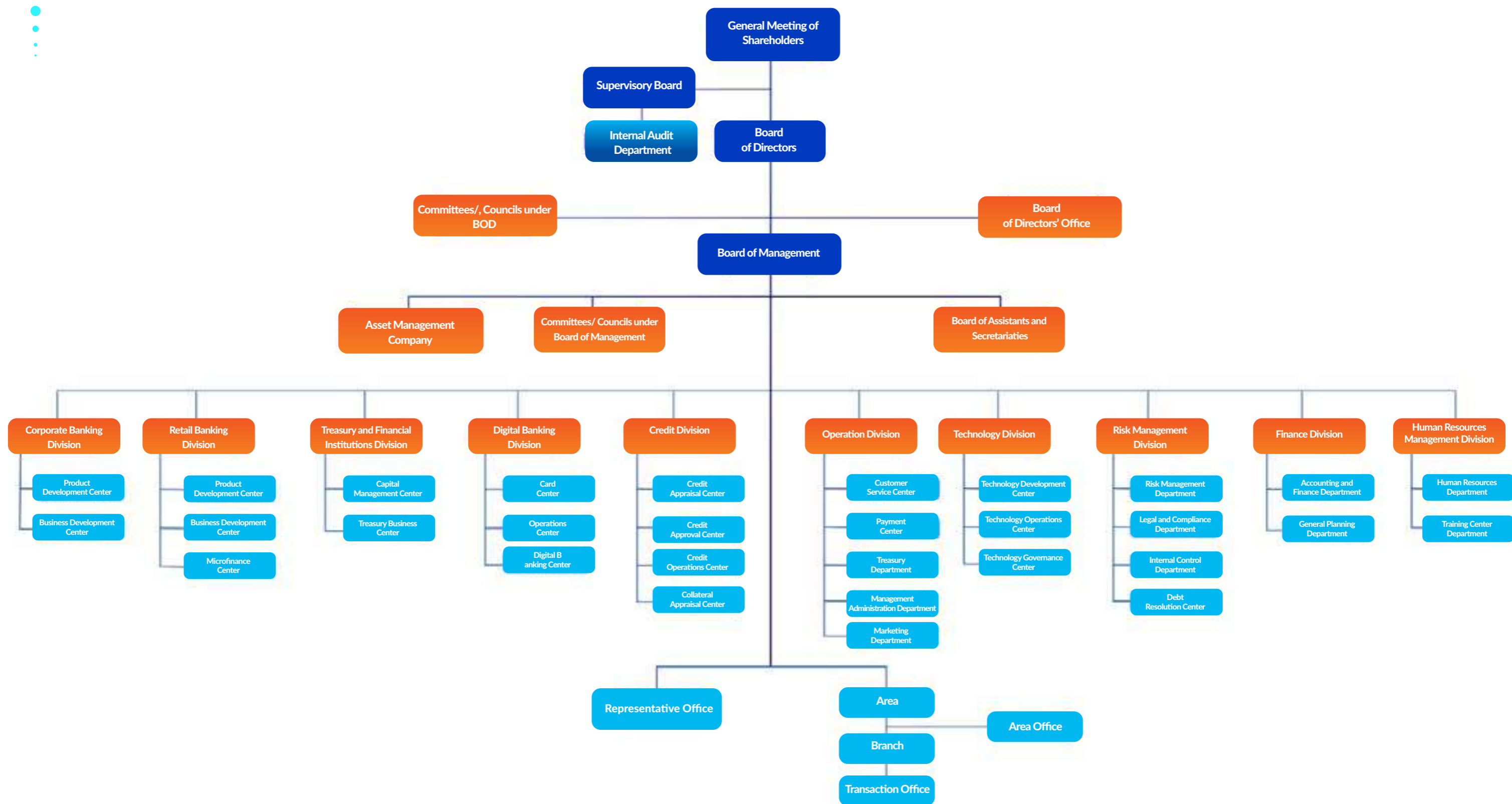


CHAPTER 03

CONNECTING GOVERNANCE & FOUNDATION

- Organizational Structure
- Governance Structure
- Shareholding Structure

ORGANIZATIONAL CHART



BOARD OF DIRECTORS

Mr.
TRAN NGOC MINH
CHAIRMAN OF THE BOARD
OF DIRECTORS



Professional qualifications: Master of Economics – Banking Academy.

Career history: Mr. Tran Ngoc Minh has nearly 20 years of experience working at banks and major corporations in Vietnam and has held many key positions: Deputy Branch Director, Head of Appraisal Department at Head Office, Head of Treasury, Head of Finance Division, Deputy CEO in charge of Finance.

From January 2021 to October 2021

He joined and held the position of Deputy Chief Executive Officer of KienlongBank.

From October 2021 to December 2021

He served as Acting Chief Executive Officer of KienlongBank.

Từ ngày 09/12/2021

Ông chính thức đảm nhiệm chức vụ Tổng Giám đốc

From December 28, 2021 to April 2023

He held the position of Member of the Board of Directors cum Chief Executive Officer of KienlongBank.

From April 27, 2023 to July 8, 2024

He served as Vice Chairman of the Board of Directors cum Chief Executive Officer of KienlongBank.

From July 9, 2024

He was elected as Chairman of the Board of Directors of KienlongBank for the 2023–2027 term.

Ms.
NGUYEN THI HONG HANH VICE CHAIRWOMAN OF
THE BOARD OF DIRECTORS

Professional qualifications: Master of Business Administration – Delaware State University. Bachelor of Economics – National Economics University. Bachelor of Foreign Languages – University of Languages and International Studies.

Career history: Ms. Nguyen Thi Hong Hanh has many years of experience in finance. She previously held positions such as Head of Finance at Geleximco Group, Member of the Board of Directors at Hanoi General Investment JSC, Chairwoman of An Binh Fund Management Company. She has held many key roles including Board Member, Chief Executive Officer, and Deputy Chief Executive Officer in major real estate corporations in Vietnam.

From December 28, 2021 to April 27, 2023

She served as Independent Member of the Board of Directors of KienlongBank.

From April 26, 2024

She was elected as Member of the Board of Directors of KienlongBank for the 2023–2027 term.

From July 9, 2024

She was elected as Vice Chairwoman of the Board of Directors of KienlongBank for the 2023–2027 term.



Ms.
NGUYEN THI THANH HUONG MEMBER OF THE
BOARD OF DIRECTORS

Professional qualifications: Master of Economics in Finance and Banking – Paris Dauphine University, France.

Career history: Ms. Nguyen Thi Thanh Huong has over 27 years of experience in the finance and banking sector. She has held many key positions at major banks: Acting Chief Executive Officer at BAOVIETBank; Regional Director at Vietnam International Bank (VIB); Branch Director at VietinBank...

From 2021

She joined KienlongBank and served as Advisor to the Chairman of the Board of Directors.

From January 5, 2023 to September 22, 2023

She served as Deputy Chief Executive Officer of KienlongBank.

From April 27, 2023

She was elected as Member of the Board of Directors for the 2023–2027 term.



Mr.
LE KHAC GIA BAO

MEMBER OF THE BOARD
OF DIRECTORS

Professional qualifications: Master of Business Administration – Southern California University for Professional Studies (SCUPS). Bachelor of Economics – University of Economics Ho Chi Minh City. Certified Auditor in Financial Reporting.

Career history: Mr. Le Khac Gia Bao has many years of experience in the finance and banking sector and has held various key positions. He previously worked as an Auditor at Deloitte Vietnam and served as Head of Audit and Compliance Control (Southern Region) at Vietnam Technological and Commercial Joint Stock Bank (Techcombank).

From March 2013

He joined KienlongBank. He has held positions such as Head of the Supervisory Board; Member of the Board of Directors; Chairman of the Board of Directors.

From April 27, 2023

He was elected as Member of the Board of Directors for the 2023–2027 term.

From January 2022 to April 2023

He served as Head of the Supervisory Board of KienlongBank.



Mr.
NGUYEN CAO CUONG

MEMBER OF THE BOARD
OF DIRECTORS

Professional qualifications: Bachelor of Economics – University of Economics Ho Chi Minh City.

Career history: Mr. Nguyen Cao Cuong previously served as Southern Region Inspection Director at Vietnam Technological and Commercial Joint Stock Bank (Techcombank).

From August 2015

He held the position of Head of Internal Audit at KienlongBank.

From April 26, 2018

He served as Head of the Supervisory Board.

From February 1, 2022

He served as Member of the Supervisory Board.

From April 27, 2023

He was elected as Member of the Board of Directors for the 2023–2027 term.



Mr.
BUI THANH HAI

MEMBER OF THE BOARD
OF DIRECTORS

Professional qualifications: Bachelor of Law – Ho Chi Minh City University of Law. Certified Valuer issued by the Ministry of Finance.

Career history: Mr. Bui Thanh Hai has held positions such as Director and Member of the Board of Directors at domestic enterprises.

From April 2013 to April 2019

He was a Member of the Board of Directors of KienlongBank.

From February 2018 to May 2023

He served as Chairman of the Members' Council of KienlongBank Asset Management Company Ltd.

From April 27, 2023

He was elected as Member of the Board of Directors for the 2023–2027 term.



Ms.
NGUYEN THUY NGUYEN

INDEPENDENT MEMBER OF
THE BOARD OF DIRECTORS

Professional qualifications: Bachelor of Economics – National Economics University.

Career history: Ms. Nguyen Thuy Nguyen has many years of experience in the finance and banking sector. From June 2006 to May 2014, she held key positions at Vietnam Prosperity Joint Stock Commercial Bank (VPBank) and Saigon – Hanoi Commercial Joint Stock Bank (SHB)..

She has also held key roles such as Deputy Chief Executive Officer in charge of Finance and Accounting; Deputy Chief Executive Officer cum Chief Financial Officer at major corporations and economic organizations.

From April 27, 2023

She was elected as Member of the Board of Directors of KienlongBank for the 2023–2027 term.



Mr.
KIM MINH TUAN

INDEPENDENT MEMBER OF
THE BOARD OF DIRECTORS

Professional qualifications: Master of Economics in Finance and Banking – Academy of Finance; Bachelor of English – University of Languages and International Studies, Vietnam National University Hanoi; Bachelor of Finance and Credit – Hanoi University of Finance and Accounting.

Career history: Mr. Kim Minh Tuan has nearly 20 years of experience and has held many key positions at major organizations and banks in Vietnam such as: Deputy Chief Executive Officer cum Head of Human Resources Division; Deputy Head of Finance Division cum Head of Statistics and Asset Management Department...

From October 26, 2024

He was elected as Independent Member of the Board of Directors of KienlongBank for the 2023–2027 term.



Mr.
NGUYEN CHI HIEU

INDEPENDENT MEMBER OF
THE BOARD OF DIRECTORS

Professional qualifications: Master of Finance and Management – University of Exeter, United Kingdom. Bachelor of Economics – Banking Academy.

Career history: Mr. Nguyen Chi Hieu has over 15 years of experience working at international audit firms, credit institutions and major banks in Vietnam such as Vietcombank, VietCredit, Timo... and has held key positions: Deputy Director in charge of Finance; Chief Operating Officer; Head of Digital Banking Network; Director of Strategic Partnerships...

From October 26, 2024

He was elected as Independent Member of the Board of Directors of KienlongBank for the 2023–2027 term.



SUPERVISORY BOARD

Ms.
DO THI TUYET TRINH
HEAD OF THE SUPERVISORY BOARD

Professional qualifications: Bachelor of Economics – National Economics University. Certified Internal Auditor (CPIA).

Career history: Ms. Do Thi Tuyet Trinh has over 20 years of experience in the finance and banking sector and has held key positions at major banks such as Deputy Head of Planning and ALM Department at LPBank, Head of Internal Audit Division at VPBank, Head of Internal Control Department at GPBank, Head of Internal Audit Department at DOJ Group.

From December 2021 to April 2023

She joined KienlongBank and held the position of Member of the Supervisory Board.

From April 27, 2023

She was elected as Head of the Supervisory Board of KienlongBank for the 2023–2027 term.



Mr.
DANG MINH QUAN

**MEMBER OF THE
SUPERVISORY BOARD**

Professional qualifications: Professional qualifications: Master of Economics – Can Tho University. Bachelor of Accounting and Auditing – University of Economics Ho Chi Minh City. Bachelor of Law – Hue University. Bachelor of Foreign Language Education – Hue University.

Career history: Mr. Dang Minh Quan has 20 years of experience in the finance and banking sector. From 2003 to 2014, he held key positions at Ca Mau Department of Finance such as Senior Inspector, Financial and Accounting Appraiser, Deputy Head of Budget Department.

From April 2014 to April 2023

He joined KienlongBank and held the position of Member of the Supervisory Board.

From April 27, 2023

He was elected as Member of the Supervisory Board of KienlongBank for the 2023–2027 term.



Ms.
HOANG THI PHUONG

**MEMBER OF THE
SUPERVISORY BOARD**

Professional qualifications: Bachelor of Accounting – Academy of Finance. Bachelor of Foreign Language Education – Hue University.

Career history: Ms. Hoang Thi Phuong has many years of experience in the finance and banking sector. She previously held managerial positions at Eximbank, Techcombank and VPBank. She joined KienlongBank in March 2022 and served as Deputy Head of Internal Control Department.

From April 26, 2024

She was elected as Member of the Supervisory Board of KienlongBank for the 2023–2027 term.



Ms.
NGUYEN THI KHANH PHUONG

**MEMBER OF THE
SUPERVISORY BOARD**

Professional qualifications: TMaster of Business Administration – National Economics University.

Career history: Ms. Nguyen Thi Khanh Phuong has over 20 years of experience and has held key positions at major organizations, companies and corporations in Vietnam such as Head of Remote Supervision, Internal Audit Division at VPBank; Head of Supervisory Board at LICOI Corporation; Head of Internal Audit at G Group...
Từ ngày 26/10/2024

From October 26, 2024

She was elected as Member of the Supervisory Board of KienlongBank for the 2023–2027 term.



Mr.
DAO NGOC HAI

**MEMBER OF THE
SUPERVISORY BOARD**

Professional qualifications: CBachelor of Business Administration – Thuong-mai University.

Career history: Mr. Dao Ngoc Hai has over 17 years of experience in the banking and finance sector and has held various positions at VPBank, including Treasury Specialist, Head of Interbank Operations Support and Payments, Head of Interbank Foreign Exchange Trading Operations, and Senior Auditor.

From October 2022

He joined KienlongBank.

From September 2023

He was appointed as Deputy Head of Internal Audit.

From October 26, 2024

He was officially elected as Member of the Supervisory Board of KienlongBank for the 2023–2027 term.



EXECUTIVE BOARD

Mr.
TRAN HONG MINH
CHIEF EXECUTIVE OFFICER



Professional qualifications: Bachelor of Investment Economics – National Economics University.dân.

Career history: Mr. Tran Hong Minh has nearly 15 years of experience in the finance and banking sector and has held key positions at major banks such as LPBank and VPBank.

From March 2021 to November 2022

He held the position of Director of Northern Strategic Customer Center.

From November 26, 2022 to July 8, 2024

He served as Deputy Chief Executive Officer of KienlongBank.

From July 9, 2024 to November 30, 2025

He was appointed as Acting Chief Executive Officer of KienlongBank.

From December 1, 2025

He officially assumed the role of Chief Executive Officer of KienlongBank.

Mr.
NGUYEN HOANG AN

**DEPUTY CHIEF
EXECUTIVE OFFICER**

Professional qualifications: Bachelor of Banking – Ho Chi Minh City Banking University.

Career history: Mr. Nguyen Hoang An previously served as Transaction Office Director, Branch Director, Assistant to the Chairman of the Board, Deputy CEO cum Branch Director, and Regional Director 1 at KienlongBank.

From October 2016 to present

He has been serving as Deputy Chief Executive Officer of KienlongBank.



Mr.
TRAN VAN THAI BINH

**DEPUTY CHIEF
EXECUTIVE OFFICER**

Professional qualifications: Bachelor of Economics – University of Economics Ho Chi Minh City.

Career history: Mr. Tran Van Thai Binh has 22 years of experience in the finance and banking sector and has held key positions such as Corporate Banking Director at KienlongBank since April 2015, Assistant to the CEO since April 2019, and Regional Director (Regions 4 and 8) cum Assistant to the CEO since June 2020.

From May 2022 to present

He has officially served as Deputy Chief Executive Officer of KienlongBank.



Mr. **NGUYEN VAN MINH** **DEPUTY CHIEF EXECUTIVE OFFICER**

Professional qualifications: Bachelor of Electronics and Telecommunications – University of Science, Vietnam National University Hanoi.

Career history: Mr. Nguyen Van Minh has over 20 years of experience in the information technology sector, having designed and developed numerous software projects for organizations, government agencies, and enterprises both domestically and internationally. His most recent position was Deputy Chief Executive Officer of SSF Investment Co., Ltd.

From January 7, 2021 to May 30, 2021

He served as Deputy Chief Executive Officer cum Director of Information Technology Center at KienlongBank.

From May 31, 2021 to present

He has been serving as Deputy Chief Executive Officer of KienlongBank.



Ms. **NGUYEN THI HONG VAN** **DEPUTY CHIEF EXECUTIVE OFFICER**

Professional qualifications: Bachelor of International Economics – Diplomatic Academy of Vietnam.

Career history: Ms. Nguyen Thi Hong Van has over 20 years of experience in the finance and banking sector. She has held various key positions at banks, securities companies, and major corporations.

From December 2021

She joined KienlongBank and held the position of Assistant to the Chief Executive Officer.

From January 3, 2025 to present

She officially serves as Deputy Chief Executive Officer of KienlongBank.



Ms. **VU DANG XUAN VINH** **CHIEF ACCOUNTANT**

Professional qualifications: Master of Economics in Finance and Banking – Ho Chi Minh City Banking University.

Career history: Ms. Vu Dang Xuan Vinh has nearly 18 years of experience in the finance and banking sector. She has held key positions such as Deputy Director of Financial Accounting, Head of MIS Department, Deputy Director of Governance and Branding Division at Saigon Commercial Joint Stock Bank (SCB). She has served as Director of Financial Accounting at KienlongBank since October 2020.

From November 1, 2023 to present

She officially serves as Chief Accountant of KienlongBank.



SHAREHOLDING STRUCTURE

As at December 31, 2025

No.	Shareholder Structure	Number of shareholders	Number of shares held	Ownership ratio (%)
1	Domestic	4,368	574,088,338	98,61
	Institutional	22	114,531,739	19,67
	Individual	4,345	455,756,599	78,29
	Treasury shares	1	3,800,000	0,65
2	Foreign	34	8,082,188	1,39
	Institutional	3	8,001,380	1,38
	Individual	31	80,808	0,01
	Total	4,402	582,170,526	100

CHAPTER
04CONNECTING
DIGITAL STRENGTH
& EXPANSION

- Report of the Board of Directors
- Report of the Supervisory Board
- Report of the Executive Board
- Business Unit Performance Reports

REPORT OF THE BOARD OF DIRECTOR

Overcoming cautious forecasts at the beginning of the year and global economic volatility, Vietnam achieved impressive economic growth, with GDP growth exceeding 8% and GDP per capita reaching a new level. At the same time, despite strong growth, inflation (CPI) remained under control within the target level (below 4.5%).

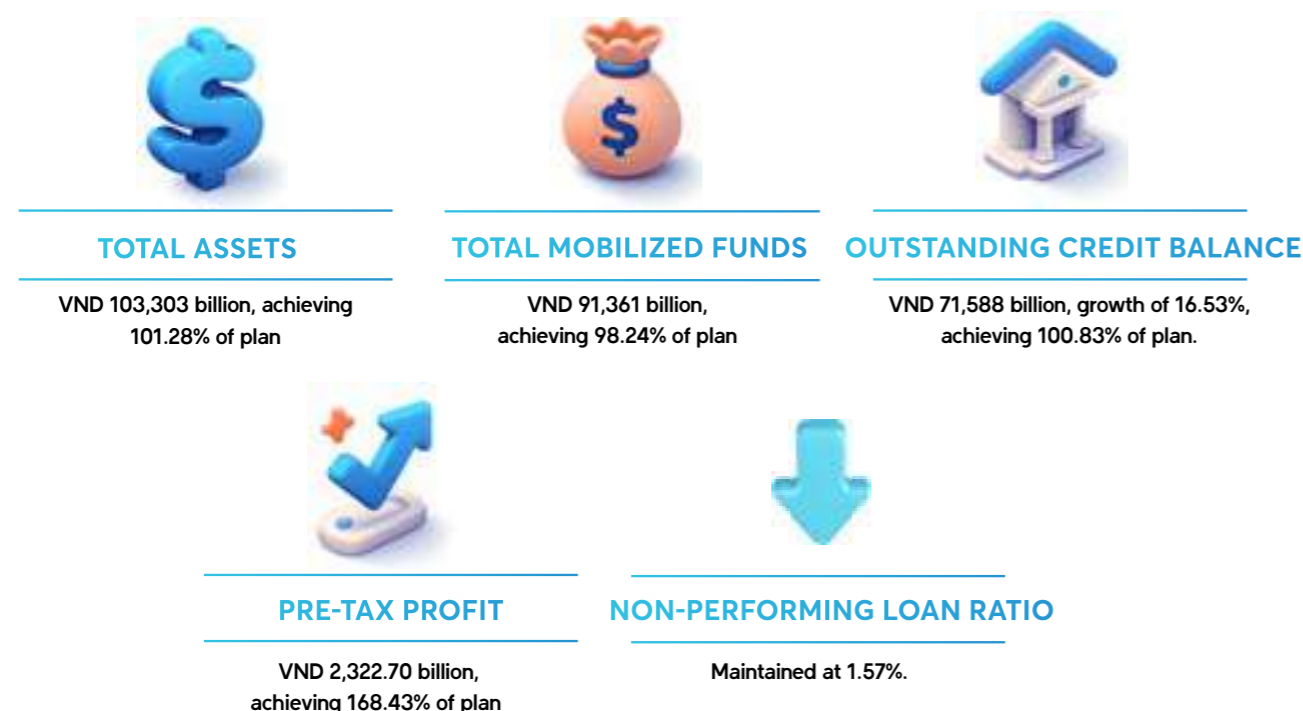
With these achievements, international financial institutions such as the World Bank (WB) and the Asian Development Bank (ADB) have assessed that in 2025, Vietnam's economy has not only recovered but has truly entered a new growth cycle driven by quality and efficiency.

In 2025, the General Meeting of Shareholders (GMS) of Kien Long Commercial Joint Stock Bank (KienlongBank) convened one annual meeting and one extraordinary meeting, approving many important matters to promptly implement strategies and business plans appropriate to each stage.

Based on the achieved results and future orientations, the Board of Directors respectfully reports to the General Meeting of Shareholders the operating results for 2025 and the business direction for 2026 as follows:

I. OPERATING RESULTS IN 2025

As of December 31, 2025, KienlongBank's business performance indicators have all met or exceeded the targets approved by the General Meeting of Shareholders, as follows:



Governance and Management Highlights

In governance and management, the Board of Directors has created significant milestones for KienlongBank's development:

- **Charter capital increase:** Based on approvals from the State Bank of Vietnam and the State Securities Commission, KienlongBank completed the increase of charter capital from VND 3,652,818,780,000 to VND 5,821,705,260,000 through a 60% stock dividend issuance.

- **Listing of shares and bonds:** On January 15, 2026, more than 582 million KienlongBank shares were officially listed on the Ho Chi Minh City Stock Exchange. This is one of the final criteria helping KienlongBank become one of the first banks to complete the restructuring scheme of credit institutions associated with bad debt resolution under Decision No. 689/QĐ-TTg dated June 8, 2022 of the Prime Minister, highly evaluated by the State Bank for its implementation speed. In 2025, KienlongBank conducted three bond issuances, mobilizing a total of VND 2,700 billion from the market.

Implementation of GMS Resolutions

KienlongBank has completed tasks assigned under the 2025 GMS Resolutions, including:

- Completing amendments and supplements to the Charter and internal regulations in compliance with new legal requirements;
- Developing and finalizing detailed plans and submitting reports to the State Bank of Vietnam in accordance with Article 143 of the Law on Credit Institutions;
- Selecting A&C Auditing and Consulting Company Limited as the independent auditor for separate and consolidated financial statements for 2026;
- Remuneration for the Board of Directors and Supervisory Board in 2025 implemented in accordance with the approved plan.

Regarding delegated tasks from the GMS: the 2025 Annual GMS authorized the Board of Directors to carry out certain tasks. In 2026, the Board of Directors will continue working with the Executive Board and foreign partners to select long-term strategic investors contributing to enhancing governance and management capacity in line with international standards.

Board Governance Activities

In 2025, the Board of Directors maintained stable membership with 09 members, including 03 independent members; 100% of members are non-executive. The structure complies with the Law on Credit Institutions and good corporate governance practices. Board members were assigned responsibilities and fulfilled their duties in accordance with legal regulations.

The Board operated in compliance with its Charter and internal regulations, with members performing their duties with high responsibility, transparency and adherence to regulations.

In 2025, the Board held 52 meetings (including regular and extraordinary sessions) to perform tasks assigned by the GMS in accordance with legal regulations and the Bank's Charter.

Activities of Committees under the Board

Committees under the Board operated in accordance with their approved charters and regulations.

Supervision of the Executive Board

The Board performs supervisory functions over the Executive Board in accordance with the Charter and applicable laws. Supervision is carried out through policies, mechanisms and internal control systems.

Delegation and assignment between the Board and Executive Board comply with regulations and are periodically reported to the State Bank of Vietnam.

The CEO has maintained and developed an effective internal control system ensuring full defense lines and compliance with risk management standards.

Independent Board Member Assessment – Risk Management

The Risk Management Committee supports the Board, chaired by an independent Board member to ensure objectivity.

In 2025, the Committee held 06 meetings to address responsibilities and review materials submitted to the Board.

The Board paid close attention to risk issues including safety ratios, capital adequacy reports and ESG indicators, while supervising regulatory updates and internal risk-related projects.

Independent Board Member Assessment – Human Resources

In 2025, the Board implemented HR strategies focusing on organizational restructuring, workforce optimization and digital transformation.

The Human Resources Committee (5 members) conducted meetings to advise on recruitment and senior appointments, ensuring a streamlined and sustainable workforce structure.

Independent Board Member Assessment – Compliance, Anti-Corruption, Digital Transformation

The Board issued new regulations on anti-corruption governance, ensuring compliance with legal standards and corporate governance practices.

Reward and incentive policies were implemented flexibly to support business objectives and maintain workforce stability.

The Board prioritized digital transformation, allocating resources to develop digital banking capabilities and core technology projects to enhance customer experience.

II. ORIENTATION FOR 2026

The Board defines its direction for 2026 as supervising the Executive Board to implement the following:

- Continue improving internal regulations in compliance with legal requirements to ensure safe, efficient and transparent operations;
- Implement credit growth strategies aligned with State Bank policies while improving asset quality and controlling bad debts;
- Strengthen capital mobilization through bond issuance and institutional clients to diversify funding sources;
- Develop digital banking with superior digital products and secure customer experience;
- Optimize human resources and apply AI and digital technologies to improve productivity and reduce costs;
- Enhance risk management in compliance with Circular 83/2025/TT-NHNN;
- Apply ESG standards and corporate governance frameworks (VNCG Code 2026, OECD 2025);
- Propose remuneration and performance bonuses for the Board and Supervisory Board in 2026.

This report presents the Board of Directors' activities in 2025 and proposed orientations for 2026. The Board respectfully submits to the General Meeting of Shareholders for consideration and approval, and wishes all stakeholders good health and success.



REPORT OF THE SUPERVISORY BOARD

I.RESULTS OF THE SUPERVISORY BOARD'S ACTIVITIES IN 2025

As of December 31, 2025, the Supervisory Board for the 2023–2027 term consists of 05 (five) members. In 2025, we conducted 06 meetings with a 100% attendance rate.

This not only reflects discipline but also demonstrates the highest level of commitment in approving internal audit plans, closely assigning responsibilities and strictly supervising all banking operations.

A highlight of the past year was the effective coordination between the Supervisory Board, the Board of Directors and the Executive Board based on the principles of legal compliance and adherence to the Charter.

The Head of the Supervisory Board directly participated in all Board of Directors' meetings, enabling us to promptly capture business developments and provide timely warnings and effective risk control measures.

We highly appreciate the efforts of the Board of Directors in strengthening personnel and implementing the share listing, while recognizing the determination of the Executive Board in promoting digital transformation, increasing CASA and recovering non-performing loans.

In particular, the implementation of ESG standards and risk governance orientation in line with international Basel III standards, together with the three lines of defense internal control system, has established a solid governance foundation for the Bank.

Internal audit activities were implemented continuously and effectively in accordance with the approved plan.

All audit recommendations were closely monitored and promptly addressed.

Through inspection, supervision, review, evaluation and careful verification of financial reports, the Supervisory Board concludes that:

The 2025 financial statements have been prepared to fairly and accurately reflect the Bank's financial position.

In summary, 2025 was a year in which KienlongBank operated safely, efficiently and in full compliance with the Resolutions of the General Meeting of Shareholders.

Asset quality was well controlled, and risk management was strengthened, thereby building strong confidence among investors and shareholders.

II. SUPERVISORY BOARD'S OPERATING PLAN FOR 2026

Entering 2026, we will not stop there. The Supervisory Board will strengthen compliance supervision and enhance internal audit capacity in accordance with Circular 83/2025.

We are committed to improving audit methodologies, optimizing the use of technology solutions in inspection and supervision activities, focusing on staff training and conducting more rigorous financial statement reviews to maximize the protection of shareholders' interests.

Respectfully submitted.

REPORT OF THE EXECUTIVE BOARD

Vietnam's socio-economic performance in 2025 recorded strong growth, with GDP increasing by 8.02%, the economy reaching an estimated size of USD 514 billion, rising 5 positions to rank 32nd globally. GDP per capita reached USD 5,026. Inflation was well controlled, with average CPI increasing by 3.31%. The economic structure shifted positively, with services accounting for 42.75%.

In 2025, the legal framework for monetary and banking activities continued to be improved, ensuring system safety while aligning with practical requirements and international standards and practices.

As of December 22, 2025, total means of payment increased by 14.98% compared to the end of 2024; mobilized capital of credit institutions increased by 13.68%; and credit growth reached 17.65%.

In this context, to achieve the 2025 targets approved by the General Meeting of Shareholders (GMS), the Executive Board of Kien Long Commercial Joint Stock Bank (KienlongBank) actively implemented and completed most assigned targets.

As of December 31, 2025, pre-tax profit achieved 168% of plan; total assets and credit outstanding reached 101% of plan; total mobilized capital reached 98% of plan; and all safety ratios were maintained in compliance with regulations of the State Bank of Vietnam.

The Executive Board respectfully reports to the General Meeting of Shareholders the 2025 business performance and the 2026 business plan as follows:

PART I: BUSINESS PERFORMANCE RESULTS IN 2025

I. KEY CONSOLIDATED INDICATORS OF KIENLONGBANK IN 2025

As of December 31, 2025, total assets reached VND 103,303 billion, up 12.07% compared to December 31, 2024, achieving 101.28% of plan. Total mobilized capital reached VND 91,361 billion, up VND 8,786 billion (10.64%), achieving 98.24% of plan.

Outstanding credit reached VND 71,588 billion, up 16.53%, achieving 100.83% of plan. Pre-tax profit reached VND 2,322.70 billion, achieving 168% of plan.

Unit: billion VND, %

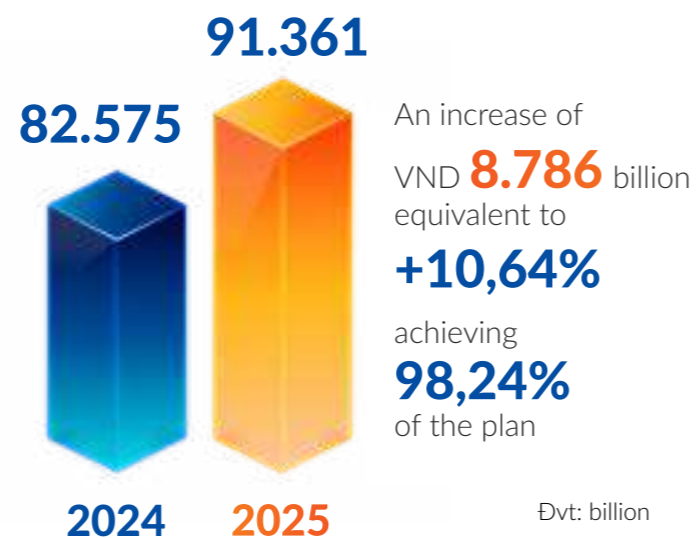
Indicators	Actual 2024	Plan 2025	Actual 2025	Increase/(Decrease) in 2025 vs. 2024		Plan Completion Ratio
				Balance	Growth Rate (%)	
1. Total Assets	92.176	102.000	103.303	11.127	12,07	101,28
2. Total Mobilized Funds	82.575	93.000	91.361	8.786	10,64	98,24
3. Outstanding Credit	61.432	71.000	71.588	10.156	16,53	100,83
4. Non-performing Loan Ratio (%)	1,60	< 3,00	1,57		(0,03)	
5. Pre-tax Profit	1.112,06	1.379	2.322,70	1.210,64	108,86	168,43

II. CAPITAL MOBILIZATION AND UTILIZATION

1. Mobilized capital

In 2025, KienlongBank flexibly adjusted deposit interest rates in line with SBV's policy rates, ensuring liquidity while meeting business funding needs.

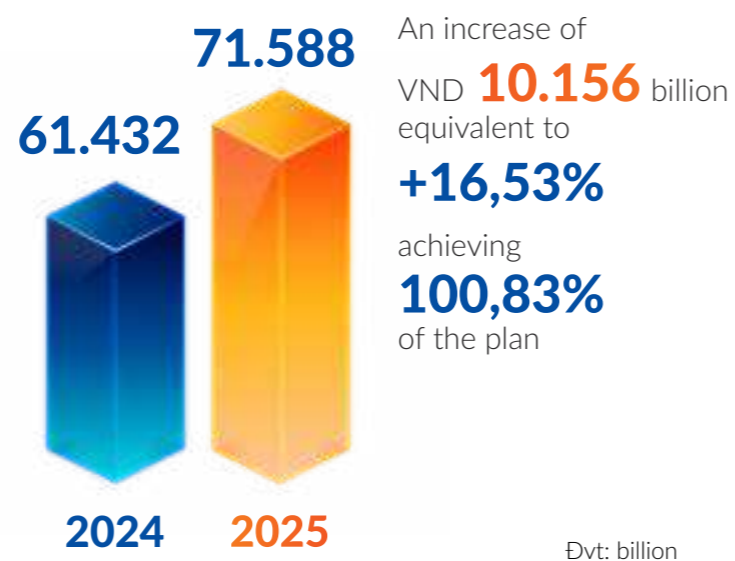
As of December 31, 2025, total mobilized capital reached VND 91,361 billion, up 10.64%, achieving 98.24% of plan. Mobilized funds from economic organizations and individuals accounted for 82.62%, increasing by 11.91%.



2.1 Capital utilization – Credit activities

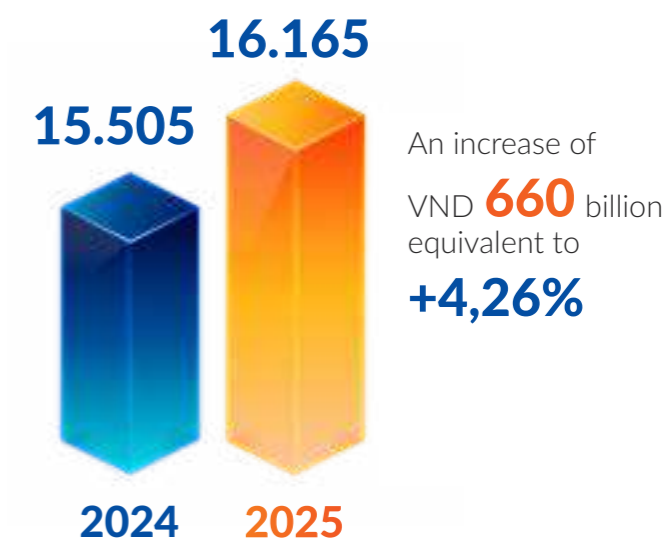
Outstanding credit as of December 31, 2025 reached VND 71,588 billion, up 16.53%, within the growth limit permitted by the State Bank of Vietnam and achieving 100.83% of plan.

KienlongBank complied with regulations on credit activities, debt classification and provisioning. The non-performing loan ratio was maintained at 1.57%, meeting the GMS target (<3%).



2.2 Interbank deposits and loans

As of December 31, 2025, balances with other credit institutions reached VND 16,165 billion, up 4.26%. This supports liquidity management and capital efficiency while maintaining partnerships with financial institutions.



2.3 INVESTMENT ACTIVITIES

2.3.1. Government bonds investment

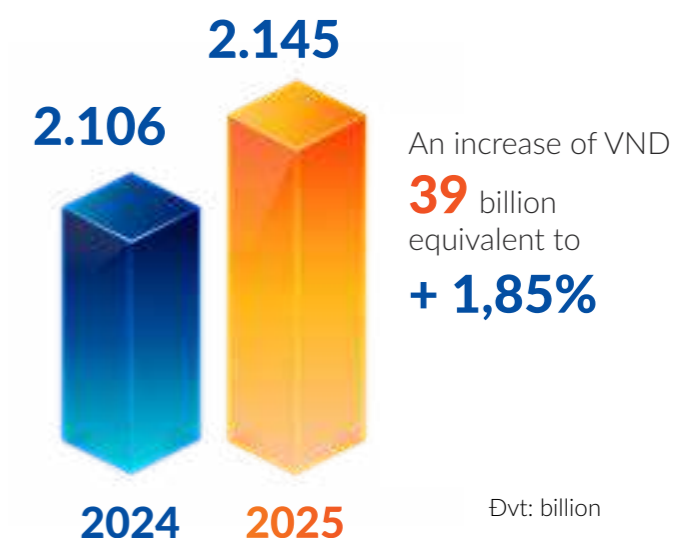
Investment in government bonds enhances liquidity, ensures compliance with SBV regulations and improves capital efficiency. Total investment reached VND 3,013 billion.

2.3.2 Equity investments

Investment in subsidiaries remained at VND 500 billion, unchanged from 2024.

2.4 Fixed assets

Total fixed assets reached VND 2,145 billion, up 1.85%, reflecting continued investment in facilities across the network.



III. NON-CREDIT ACTIVITIES

In 2025, KienlongBank launched various new products and services, while continuing to improve service quality to promptly meet customer needs.

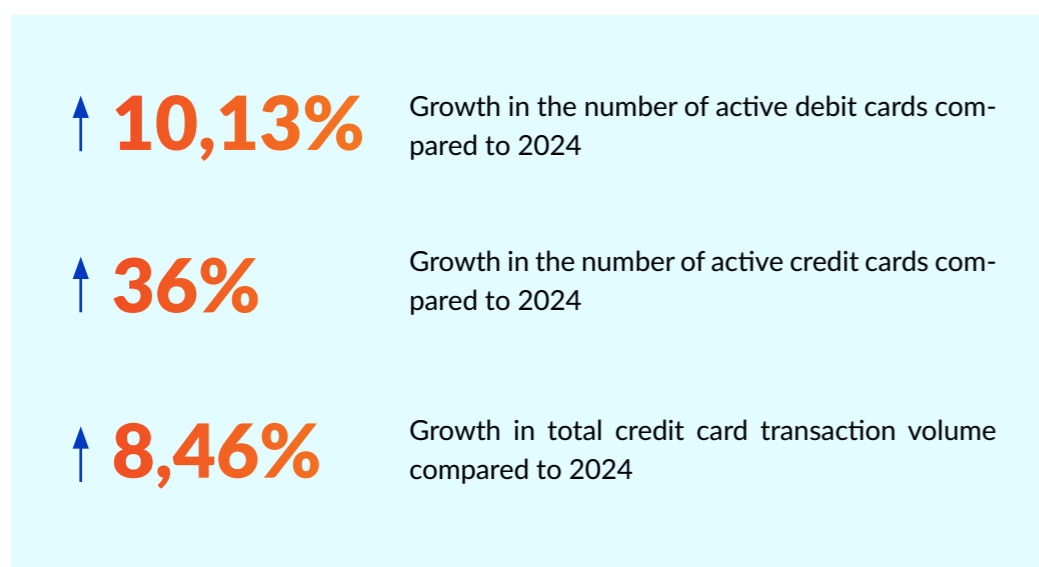
1. International payments

International payment transaction volume increased by 31.38% compared to 2024

2. Remittances

Compared to 2024, total remittance transaction volume and Western Union payout volume increased by 73.75%.

3. Card operations



KienlongBank continued to maintain a policy of free cash withdrawals for KienlongBank debit cards at all ATMs of banks nationwide; customers using KienlongBank credit cards are exempted from cash withdrawal fees, annual fees, enjoy up to 55 days of interest-free period and the lowest interest rates in the market; KienlongBank VISA cards have applied contactless payment technology for customers' convenience.

In addition, KienlongBank regularly coordinates with affiliated partners to implement promotional and discount programs for KienlongBank cardholders.

4. Bancassurance services and advisory for life and non-life insurance products

Advisory and partnership products were expanded, enhancing customer benefits and contributing to the growth of KienlongBank's income and profit in 2025.

IV. BUSINESS RESULTS AND SAFETY RATIOS

1. BUSINESS RESULTS

Total consolidated pre-tax profit in 2025 reached VND 2,322.70 billion, an increase of VND 1,210.64 billion, equivalent to 108.86% compared to 2024, achieving 168% of the plan (Plan: VND 1,379 billion).

Of which:

- Subsidiary profit: VND 11 billion, an increase of VND 4.57 billion (+71.08%) compared to 2024.
- KienlongBank standalone profit: VND 2,311.69 billion, an increase of VND 1,206.07 billion (+109.08%) compared to 2024.

2. SAFETY RATIOS AND REGULATORY LIMITS

As of December 31, 2025, KienlongBank complied with safety ratios and regulatory limits in accordance with the State Bank of Vietnam's regulations under Circular No. 22/2019/TT-NHNN, Circular No. 41/2016/TT-NHNN and relevant amendments, specifically as follows:

No.	Indicator	31/12/2025	SBV Regulation
1	Consolidated Capital Adequacy Ratio (%)	14,38	≥ 8,00
2	Liquidity Reserve Ratio (%)	26,80	≥ 10,00
3	Investment limit in capital contribution/shareholding (%)	8,29	≤ 40,00
4	Short-term funds used for medium and long-term lending (%)	14,22	≤ 30,00
5	Loan-to-deposit ratio (%)	78,13	≤ 85,00

V. OTHER SUPPORTING ACTIVITIES

1. Human Resources and Training

1.1 Human resources

In recent years, KienlongBank has continuously improved compensation policies, strengthened training and enhanced the quality of internal human resources to meet business development needs. In 2025, the Bank restructured its workforce towards improving quality and productivity. As of December 31, 2025, total staff reached 4,158 employees, down 13.25% compared to December 31, 2024, with the following structure:

No.	Category	31/12/2024	31/12/2025	Increase/decrease (+/-) compared to 12/31/2024	
				Số lượng	Tỷ lệ (%)
	Total	4.793	4.158	(635)	(13,25)
1	Official staff	3.717	3.225	(492)	(13,24)
2	Collaborators	1.076	933	(143)	(13,29)

1.2 Training activities

KienlongBank organized various internal training programs, sent staff to external training, conferences, seminars and workshops, and implemented training cooperation programs to enhance professional knowledge and soft skills, as follows:

No.	Content	Number of courses	Number of participants
1	Internal training	305	42.652
a	Internal training	105	23.578
b	E-learning training	98	18.393
c	New hire training	49	480
d	Position conversion training	53	201
2	External training	37	334
3	Outsourced training programs	23	4.665
	Total	365	47.651

2. Network

In 2025, KienlongBank continued to strengthen its network of 134 operating units (31 branches and 103 transaction offices).

Facilities were upgraded to be modern and customer-friendly, supporting market expansion and brand promotion.

3. Communications and Social Responsibility

Communications: In 2025, alongside promoting products and services through media channels, KienlongBank strengthened brand communication through cultural initiatives such as “Chuyện nhà Kiên Long” fanpage, “Tea Time with the CEO” series and 30th anniversary campaigns.

Social responsibility: KienlongBank continued social activities such as Tet gifting, disaster relief, educational support and housing programs for disadvantaged communities.

Awards and recognitions in 2025:

Top 50 Outstanding Growth Enterprises in Vietnam
Top 10 Vietnam Green ESG Banks 2025 (ESG10) and Top 100 Vietnam Green ESG Enterprises 2025
Better Choice Awards
Best Places to Work in Vietnam
Awards from JCB International Card Organization

4. Internal Control Activities

Internal control activities were regularly conducted through both on-site inspections and remote supervision to detect and prevent risks, ensuring safe, efficient and sustainable operations.

5. Information Technology (IT)

In 2025, KienlongBank’s IT systems operated safely and efficiently, supporting management and business activities.

The Bank continued to invest in infrastructure and modernization, including implementation of Kiloba AI GPT, ESG projects, K+ app upgrades and compliance with regulatory requirements.

PART II: BUSINESS PLAN FOR 2026

I. MACROECONOMIC OUTLOOK 2026

1. Dự báo kinh tế vĩ mô năm 2026

The year 2026 marks the first year of the 2026–2030 socio-economic development plan.

The Government prioritizes economic growth while maintaining macroeconomic stability, controlling inflation and ensuring major economic balances.

Key targets include:

GDP growth: from 10% or higher

GDP per capita: USD 5,400 – 5,500

Average CPI: around 4.5%

2. BANKING SECTOR ORIENTATION 2026

The State Bank of Vietnam will continue to implement monetary policy in a proactive and flexible manner, closely coordinating with appropriately expansionary and targeted fiscal policy and other macroeconomic policies, with a consistent priority on controlling average inflation in 2026 at around 4.5%, thereby contributing to maintaining macroeconomic stability and supporting sustainable economic growth.

Credit growth for the entire system is expected to be around 15%, with adjustments (increase or decrease) in line with actual developments and conditions.

Synchronous implementation of solutions for foreign exchange management and foreign exchange reserve management will be carried out to help stabilize the foreign exchange market and support the conduct of monetary policy (Directive No. 01/CT-NHNN dated January 9, 2026 of the State Bank of Vietnam).

II. BUSINESS PLAN TARGETS FOR 2026 AND IMPLEMENTATION SOLUTIONS

In alignment with the Government’s economic management solutions and the State Bank of Vietnam’s monetary, credit and banking policies in 2026, while effectively leveraging development potential, the Executive Board of KienlongBank has established the 2026 business plan targets and specific implementation solutions as follows:

1. Key consolidated targets for 2026

Indicator	Actual 2025	Plan 2026	Increase/decrease (+/-) of 2026 plan compared to 2025 implementation	
			Số dư	Tỷ lệ (%)
1. Total assets	103.303	117.125	13.822	13,38
2. Total mobilized funds	91.361	102.498	11.137	12,19
3. Outstanding credit	71.588	80.178 (*)	8.590	12,00
4. NPL ratio (%)	1,57	< 3,0		
5. Pre-tax profit	2.322,70	2.600	277	11,94
6. Planned share issuance ratio (%)	60,00	29,50 (**)		

(*) Credit growth subject to SBV approval

(**) Share issuance subject to approval by competent authorities

2. IMPLEMENTATION SOLUTIONS

2.1 Organizational Model, Management and Operating Mechanism

Continue to improve the organizational model and internal control system to enhance governance, management and risk management capacity in alignment with best banking governance practices.

Enhance governance and management capacity, promote the role of independent members of the Board of Directors, ensure independence in exercising rights and obligations in accordance with regulations; comply with legal regulations on share ownership ratios; promptly implement solutions to address cases of share ownership exceeding regulatory limits; proactively review and identify cases of concentrated share ownership among certain shareholders and related parties.

Modernize banking technology, continue to strengthen the application of automation in operational processes and management activities.

Complete reporting, data aggregation, storage and processing systems to timely provide data for strategic planning, governance and management.

2.2 Business Activities

2.2.1. Credit Activities

Ensure safe, efficient credit growth in compliance with legal regulations, while maintaining liquidity risk management and related risk controls.

Direct credit toward production and business sectors, priority sectors and key economic growth drivers in line with policies of the Government, the Prime Minister and the Governor of the State Bank of Vietnam; prioritize credit investment in feasible key projects supporting socio-economic development; strictly control credit in high-risk sectors.

Continue implementing solutions to facilitate customer access to bank credit (including energy enterprises and private enterprises) through reviewing and simplifying lending procedures, documentation and collateral requirements, while ensuring compliance with legal regulations and not relaxing lending conditions to maintain operational safety and limit the emergence of non-performing loans.

Diversify credit products and services to meet legitimate funding needs of individuals, enterprises and cooperatives (including those implementing education and training development projects).

Strengthen digital transformation in lending processes to facilitate access to bank credit while ensuring strict and safe operations.

Continue to strongly implement solutions under Resolution No. 68/NQ-TW dated May 4, 2025 and the Banking Sector Action Plan (issued under Decision No. 2415/QĐ-NHNN dated June 25, 2025) on private sector development, and Resolution No. 79-NQ/TW dated January 6, 2026 on state sector development.

Focus on improving internal regulations; lending based on business plans and market expansion plans; lending based on value chains and supply chains; lending based on payment data and cash flows; and lending based on appropriate types of collateral in accordance with legal regulations.

Accelerate the implementation of credit programs and policies as directed by the Government and the Prime Minister (such as: the high-quality, low-emission rice value chain program in the Mekong Delta; social housing lending program under Resolution No. 33/NQ-CP dated March 11, 2023; infrastructure investment credit programs in electricity, transport and strategic technologies according to project lists provided by Ministries).

Strengthen inspection and supervision of credit activities in the real estate sector; closely monitor market developments to establish appropriate credit orientations, ensuring objective and reasonable collateral valuation; control credit concentration levels and implement measures to mitigate risks and ensure operational safety.

Proactively strengthen Bank–Enterprise connectivity through appropriate forms.

Strictly comply with SBV regulations on interest rates.

Continue to disclose average lending rates, interest rate spreads, and applicable lending rates on KienlongBank's website.

Promote implementation of banking sector tasks under national target programs; actively implement the banking sector action plan for the National Green Growth Strategy (2021–2030, vision to 2050); strengthen environmental risk management in credit activities.

2.2.2. Capital Mobilization

Closely monitor market interest rate and exchange rate movements, adjust rates promptly and focus on medium and long-term funding segments.

Balance funding sources to meet credit demand of the economy.

Implement flexible programs and policies to promote mobilization growth, attract low-cost funds to reduce cost of capital, and diversify deposit products to meet customer needs.

Strengthen interbank activities including money market (MM), foreign exchange (FX) and securities transactions to expand cooperation with financial institutions and ensure funding availability.

2.2.3. Debt Recovery and Resolution

Continue to implement comprehensive solutions to control and resolve non-performing loans, improve credit quality and maintain NPL ratio below 3%.

Strictly comply with legal regulations on debt collection; review and update internal regulations; strengthen inspection and internal control to ensure compliance.

2.2.4. Service Business Activities

Strictly implement regulations on payment activities, focusing on ensuring security and safety in payment accounts and card usage, preventing fraud and ensuring proper account ownership.

Develop efficient, transparent, data-driven digital banking models, ensuring convenient, modern and secure services in compliance with regulatory standards.

Increase investment in technology and innovation to upgrade payment infrastructure, expand non-cash payment services and enhance digital ecosystem connectivity.

Review and update internal procedures to comply with legal requirements and SBV directives.

Strengthen customer communication on safe usage of payment services and fraud prevention.

Enhance partnerships to diversify services and increase non-credit income.

2.3 Risk Management and Internal Control

Enhance inspection, internal control and audit effectiveness; strengthen the roles of the Supervisory Board and compliance functions to detect, prevent and mitigate risks.

Ensure compliance with legal regulations and SBV directives; strengthen supervision of payment systems.

2.4 Human Resources

Optimize organizational structure, maximize workforce capacity, improve working environment and enhance productivity-linked income.

2.5 Information Technology (IT)

Continue implementing digital transformation and IT strategies through 2026 and towards 2030.

Apply advanced technologies and international security standards.

Develop digital banking applications to automate processes and control operational risks.

Complete IT projects as planned.

Implement population data integration under Decision No. 06/QĐ-TTg and coordinate with the Ministry of Public Security.

Enhance customer awareness on cybersecurity risks and safe banking practices.

2.6 Other Activities

Strengthen policy communication, promote banking products and enhance customer awareness to reduce risks and protect users.

Strictly comply with SBV regulations on cash management and vault safety; strengthen inspections across the network.

Implement national AML, counter-terrorism financing and proliferation financing commitments.

Continue implementing and monitoring national banking development strategies and financial inclusion strategies.

This concludes the report on 2025 performance and the 2026 business plan of Kien Long Commercial Joint Stock Bank.

Respectfully submitted.



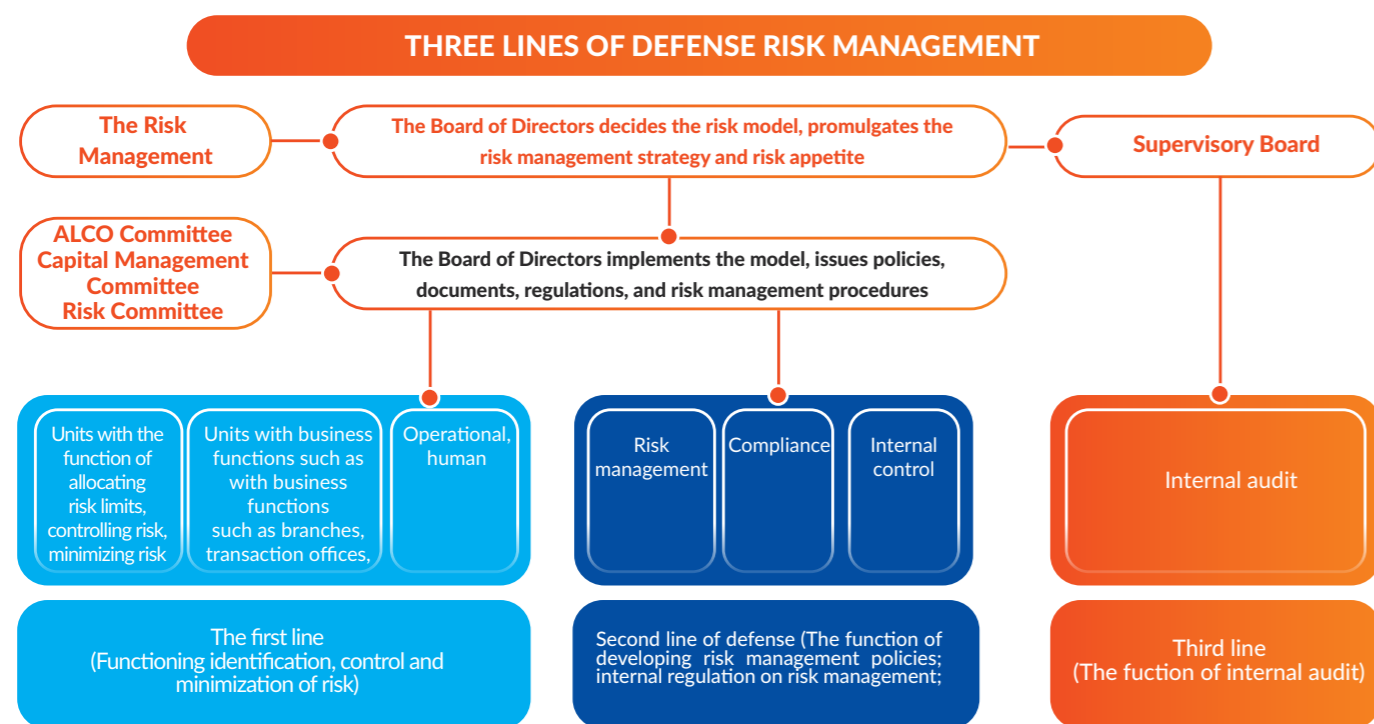
STEADFAST DEVELOPMENT - STRENGTHENING RISK GOVERNANCE, CONTINUING THE 30+ YEAR JOURNEY

More than 30 years of establishment and development is not only a timeline milestone, but also a persistent journey affirming KienlongBank's resilience and aspiration to reach further. Building on the values that have been cultivated, the Bank continues to steadfastly pursue the goal of safe and efficient development, taking risk management as the pillar for all growth strategies in the new phase.

The year 2025 marks a strong transformation of KienlongBank as it proactively anticipates and early implements the compliance roadmap in accordance with Circular 14. This is not only an adaptation, but also a pioneering commitment to enhancing governance standards, towards a transparent, sustainable operating system that approaches international practices.

Along with that, KienlongBank has successfully upgraded the internal credit rating system – a core foundation that helps improve customer assessment capability and proactively control risks. On this foundation, the Bank gradually realizes the goal of applying technology into the credit granting process through automated approval models, while integrating early warning tools to improve portfolio quality and optimize operational efficiency.

Continuously innovating, KienlongBank continues to complete the integrated risk management model, closely linking business strategy with risk control. The internal control system is comprehensively strengthened, allowing timely identification of risk signals and proactive response to market fluctuations. The more than 30-year journey is a testament to the spirit of "steadfastness" – being persistent with the goal of sustainable development, while flexibly adapting to break through. With an increasingly solid risk governance foundation, KienlongBank is confident to continue writing the next development chapter, towards a safer, more efficient and sustainable future.



Based on the nature of each key activity, KienlongBank identifies arising risk types, ensuring compliance with the requirements of the State Bank of Vietnam. Including:

Credit Risk

KienlongBank always proactively researches and applies international practices in credit risk management on the basis of compliance with legal regulations to ensure management of risks arising in credit activities. Accordingly, credit risk management activities are implemented synchronously from organizational structure, policy framework system, credit risk management processes (monitoring, measuring and controlling risks) as well as tools/models for measuring credit risk, specifically:

Credit risk management at KienlongBank is organized according to the "three lines of defense" model corresponding to scale and consistent with the Bank's business strategy in order to effectively supervise and operate credit risk management, creating a culture of risk awareness and control across the system.

The credit risk management document system is built on the basis of meeting principles of organization and risk governance structure, and is regularly reviewed and promptly adjusted to ensure appropriateness, completeness and compliance with legal regulations. The credit risk management document system includes the following levels: Credit risk management strategy, credit risk management policy, regulations and procedures on credit risk management.

Implementing the risk management strategy, credit risk limits ensure compliance with regulations of the State Bank of Vietnam and relevant laws. This strategy aims to ensure that the non-performing loan ratio is measured, monitored, strictly controlled and reported in a timely manner, complying with set limits as well as having necessary handling and prevention measures. At the same time, the Bank can also ensure that documents regulating credit activities are always reviewed to be consistent with actual operations of the Bank.

KienlongBank performs timely and complete reporting on credit risk status and the effectiveness of credit risk control measures. In addition, KienlongBank always focuses on improving quality, timeliness and proactiveness in credit portfolio management through implementing multidimensional management reports in line with macro-economic developments and the characteristics of KienlongBank's credit portfolio. At the same time, completing programs, projects and initiatives to enhance management capacity and strengthen the application of information technology in deploying automated reporting systems.

KienlongBank has established and maintained a management information system to identify, measure, assess and monitor in a timely, accurate, regular and comprehensive manner the risk status, risk level, compliance with legal regulations and internal regulations of KienlongBank, and ensure that the Board of Directors, Supervisory Board and Executive Board are provided with timely, complete and accurate information on risks that are inconsistent with risk management strategy and business strategy of KienlongBank.

In 2025, KienlongBank successfully upgraded the internal credit rating system (ICRS) and officially put this system into operation across the entire credit appraisal and approval process. The application of the new ICRS helps KienlongBank standardize customer creditworthiness assessment using a quantitative and consistent approach, thereby enhancing compliance with legal requirements, regulations of the State Bank of Vietnam and approaching international risk management standards. The ICRS plays a key role in quantifying credit risk, enhancing objectivity, transparency and discipline in credit decision-making, while supporting the Bank in controlling credit portfolio quality in a prudent and sustainable direction.

Market Risk

The market risk management strategy is developed in alignment with the business strategy and risk management strategy of KienlongBank in each period and is implemented on a centralized basis at the Head Office.

Market risk limits are established based on market risk management policies in each period, reflecting risk types, risk structure and risk limits that KienlongBank controls and monitors. Market risk limits are set corresponding to each product, each market risk factor or business portfolio and each business level, in line with market conditions in each period. Market risk limits are regularly reviewed and at least once a year to ensure alignment with market conditions and business operations of KienlongBank.

KienlongBank has specifically stipulated principles for book classification and performs segregation of transactions in the trading book, issuing full market risk limits for management and implementing measurement of trading book positions according to appropriate market principles.

KienlongBank measures risk using methods, models and techniques based on market principles. Monitoring and control of market risk are conducted timely and accurately on a daily basis and aggregated monthly to ensure early detection of potential breaches and timely implementation of appropriate measures.

Operational Risk

KienlongBank develops an operational risk management strategy to orient and support business activities for sustainable and efficient development; at the same time minimizing potential losses on the basis of a reasonable balance between profitability and risk tolerance, in compliance with regulations of the State Bank of Vietnam.

The operational risk management strategy is implemented based on comprehensive risk management principles, including establishing internal control mechanisms, implementing operational risk insurance, managing outsourcing risks, as well as developing and maintaining plans and scenarios to ensure recovery capability and business continuity in case of serious incidents.

The Bank conducts identification, measurement, monitoring and control of operational risk through deploying tools such as:

(i) Internal and external loss data collection and analysis to identify internal losses: through this tool, KienlongBank has fully recorded operational risk events arising across the system, thereby analyzing risk trends and using them for calculating capital requirements in accordance with regulations;

(ii) Key Risk Indicators (KRI): this is an early warning tool. Through established risk thresholds, the KRI tool helps identify units with signs of potential risks, thereby assessing risk trends and implementing action plans before actual losses occur;

(iii) Event Management: through risk event collection, KienlongBank classifies risk events by cause/activity group and monitors and handles events consistently from business units to departments/centers at Head Office.

Strict management of risk events helps the Bank not only quickly remedy consequences but also perform root cause analysis for timely remediation, ensuring safety for banking operations.

In addition, in order to comply with Circular 83/2025/TT-NHNN and approach international practices, KienlongBank is gradually implementing additional operational risk management tools to identify and measure risks and assess effectiveness of control measures; Implementing scenario analysis to identify key risk sources, assess impact levels under hypothetical situations and develop appropriate response plans... Thereby gradually applying operational risk measurement methods in line with the Bank's scale and development orientation.

Liquidity Risk

The liquidity risk management strategy is always aligned with the Bank's objectives, business strategy and overall risk management policy issued by KienlongBank, ensuring compliance with regulations of the State Bank of Vietnam, the Law on Credit Institutions and other relevant legal regulations.

The liquidity risk management strategy is implemented across the entire system, including both on-balance sheet and off-balance sheet items, and applies to VND and foreign currencies.

KienlongBank controls liquidity risk in compliance with liquidity risk limits as prescribed by the State Bank of Vietnam and internal regulations, ensuring early warning of liquidity risks and timely response measures.

Measurement, monitoring and supervision of liquidity risk are conducted daily, with stress testing performed using scenario analysis methods at least every 6 months. In 2024, KienlongBank supplemented measurement, monitoring and analysis of Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) in accordance with Basel III standards, while funding policies are always flexible and aligned with market developments and the Bank's liquidity position.

Concentration Risk

KienlongBank has established a comprehensive concentration risk management framework, including models, governance structure, policy documents, processes and limits to identify, measure, monitor and report risks, ensuring compliance with regulations of the State Bank of Vietnam as well as internal regulations of KienlongBank.

In managing concentration risk in credit activities, KienlongBank promotes diversification of the credit portfolio based on the following principles:

Ensuring the establishment of limits and concentration limits by product, customer, economic sector and type of collateral.

Ensuring identification and issuance of criteria for determining related parties of customers, fully declaring information of related parties, and establishing ratios and management principles to ensure safety limits in granting credit to a customer and related parties in compliance with regulations.

Determining the level of diversification and interaction among monitoring indicators in the credit portfolio to control risks and serve as a basis for business planning.

Concentration risk in proprietary trading activities is periodically measured based on assessing impact on balances/turnover and income contribution of each activity, with proposals for diversification and risk mitigation (if necessary).

Interest Rate Risk in the Banking Book

The control and mitigation of interest rate risk in the banking book are carried out periodically, ensuring compliance with management regulations of the State Bank of Vietnam and approved limits.

Measurement methods and warning limits are promptly adjusted and supplemented in cases where there are changes in the environment and conditions that may affect the appropriateness of these methods and limits.



Basel III

In the context of the global economy continuing to be affected by complex developments such as prolonged geopolitical tensions, supply chain disruptions, risks of economic recession, and banks worldwide facing pressure to increase interest rates to control inflation, the financial – banking sector is facing increasingly stringent requirements on risk management and system safety assurance.

International standards, especially Basel III, not only set new criteria on capital and liquidity but also reshape the approach to risk management across the industry, requiring financial institutions to have flexible response strategies and modern operating platforms.

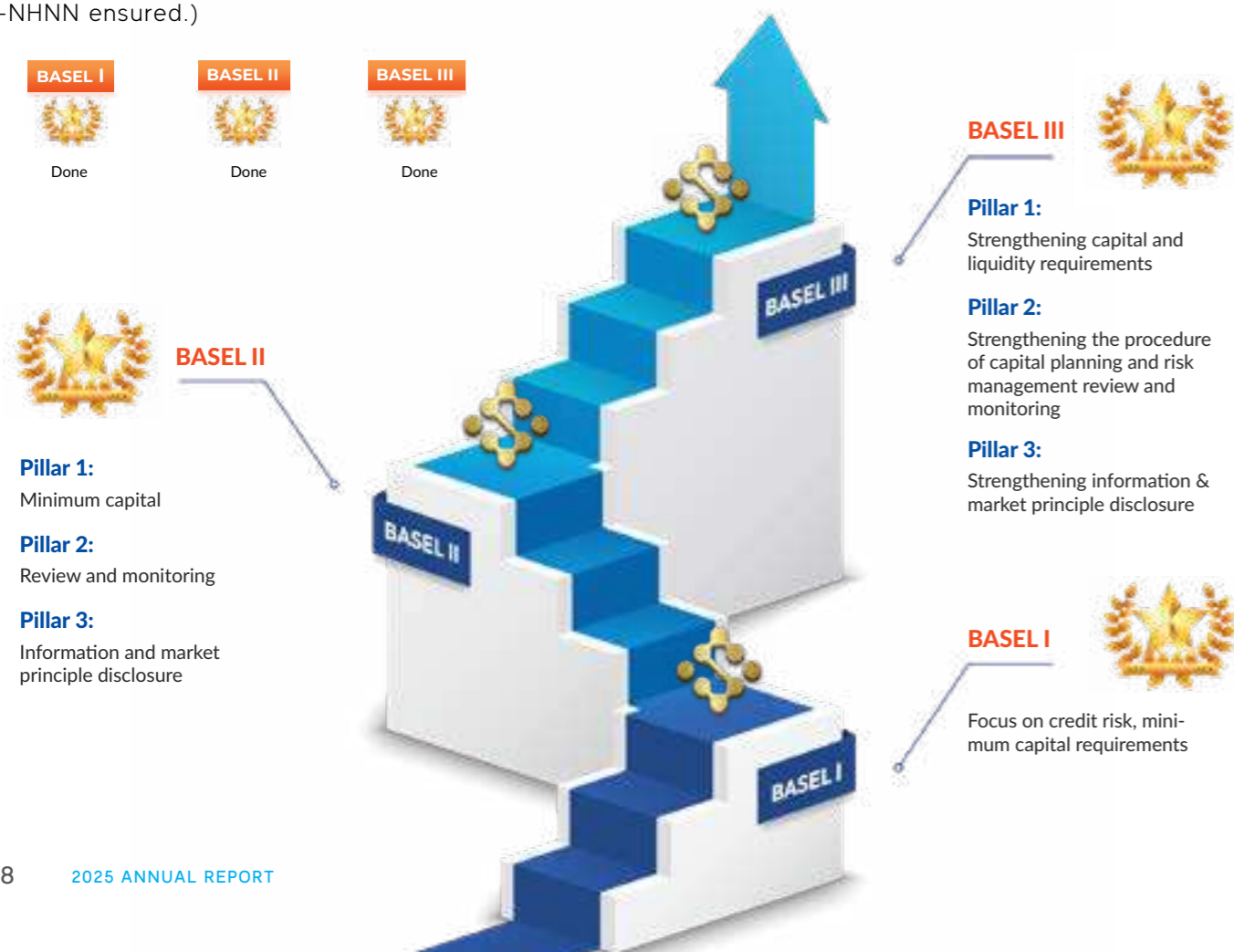
Recognizing these challenges, 2025 marks an important transition in KienlongBank's risk management and capital safety when implementing the roadmap for early adoption of Circular 14/2025/TT-NHNN dated June 30, 2025 regulating capital adequacy ratios for commercial banks and foreign bank branches (Circular 14), while further integrating Basel III requirements into business operations.

KienlongBank has adjusted methodologies, enhanced capital management tools and upgraded technology systems to serve the calculation and management of capital adequacy indicators, ensuring full compliance from the effective date of the Circular.

On September 15, 2025, KienlongBank submitted an application to the State Bank of Vietnam requesting consideration for early adoption for customer credit risk and capital adequacy calculation under Circular 14 starting from the reporting period of January 2026.

As of December 31, 2025, KienlongBank completed preparation for capital adequacy ratio reporting under Circular 14 for all reporting periods since the Circular took effect (starting from September 2025 reporting period) and is ready to submit reports in accordance with State Bank regulations from January 2026 reporting period.

(Note: revise the flowchart below to update Basel III as completed and early compliance with Circular 14/2025/TT-NHNN ensured.)



ESG

In the context of the global economy facing major challenges such as climate change, resource depletion and social inequality, Environmental, Social and Governance (ESG) factors are increasingly receiving attention from financial institutions, investors and consumers.

At the same time, ESG practices also help KienlongBank enhance competitiveness, create new business opportunities, as well as protect and create long-term value for itself and society.

In 2025, KienlongBank achieved the following results in ESG implementation:

Completion of the ESG implementation project

In 2025, KienlongBank completed and accepted 100% of the workload under the ESG implementation project, including 20/20 deliverables as per the approved plan, including:

- Assessment of current status, development of sustainable development strategy and ESG governance structure
- Development of the Sustainability Report

Integration of ESG into strategy and business operations through the orientation of 04 strategic pillars

KienlongBank has embedded ESG factors into its development strategy through the orientation of 04 strategic pillars:

- Persistence in sustainable growth;
- Customer-centric commitment;
- Determination in developing a professional workforce;
- Consistency in governance activities.

On that basis, KienlongBank has:

- Identified 13 material ESG topics as the foundation for governance orientation;
- Established a system of short-term, medium-term and long-term ESG objectives;
- Developed 13 ESG Key Performance Indicators (KPIs) to assess the Bank's ESG maturity across each phase.

KienlongBank has developed and issued documents related to environmental risk management in credit activities, including:

- Regulations on Environmental Risk Management in Credit Activities of Kien Long Commercial Joint Stock Bank
- Guidelines for the Environmental and Social Risk Management System in Credit Activities at Kien Long Commercial Joint Stock Bank.

The implementation results and orientation for comprehensive ESG integration across all activities of KienlongBank are presented in detail in the 2025 Sustainability Report, in compliance with disclosure requirements in accordance with GRI standards as well as the following regulations, standards and guidelines:

- 2021 Standards of the Global Reporting Initiative (GRI) (updated July 2021)
- United Nations Sustainable Development Goals (SDGs)
- Circular 96/2020/TT-BTC guiding information disclosure on the securities market issued by the Minister of Finance on November 16, 2020.



Conclusion

The more than 30-year journey is not only a mark of maturity, but also opens a new development phase – where KienlongBank continues to improve, innovate and enhance adaptability in a constantly changing environment.

With a strategic orientation that places risk governance as the foundation, the Bank steadfastly pursues the goal of safe, efficient and sustainable long-term growth.

In 2025, KienlongBank continues to affirm the effectiveness of its risk management strategy by maintaining stable asset quality, strictly controlling safety indicators and fully complying with regulations of the State Bank of Vietnam.

Not only ensuring regulatory ratios, the Bank also proactively strengthens its financial capacity, reinforcing a solid foundation to enhance resilience against market fluctuations.

Amid an economic environment that still contains many challenges, KienlongBank flexibly adjusts its business strategy towards a more prudent and sustainable direction.

The Bank accelerates the restructuring of its credit portfolio, prioritizing capital allocation to essential production and business sectors and encouraging industries, while strictly controlling risks in volatile sectors.

At the same time, strengthening provisioning and building financial buffers continues to be emphasized, creating a solid foundation to be ready to respond to adverse scenarios.

Continuing the more than 30-year journey, KienlongBank remains steadfast with a pioneering spirit, continuously innovating and making breakthroughs.

With an increasingly well-established risk governance foundation and a clear development strategy, the Bank is ready to seize opportunities, overcome challenges and gradually realize its aspiration for strong, safe and sustainable growth in the future.



BUILDING A FUTURE-READY WORKFORCE FOR SUSTAINABLE GROWTH

The year 2025 marks a significant milestone in KienlongBank's three-decade journey of formation and development, opening a new phase of growth underpinned by strengthened internal capabilities and a strong commitment to comprehensive transformation toward a digital future.

Amid the continued transformation of the banking and financial sector driven by digital technology and sustainable development requirements, KienlongBank identifies its people as the core foundation for all long-term growth strategies. Guided by the overarching principle of "Connecting Values," human resource management in 2025 has not only focused on enhancing operational efficiency but also on building a human-centric digital workforce ecosystem - where organizational strategy, technology, and corporate culture are seamlessly integrated to drive holistic transformation and unlock new growth opportunities.

REBUILDING FOUNDATIONS AND STANDARDIZING OPERATING MODELS

As part of its journey to enhance governance capabilities and strengthen sustainable development foundations, KienlongBank has proactively implemented initiatives to refine its operating platform, focusing on optimizing organizational structure and improving system-wide coordination efficiency. This approach aims to clarify roles and responsibilities, enhance inter-unit connectivity, and ensure consistent operations aligned with the Bank's strategic direction.

In parallel, the Bank has accelerated the application of technology to improve the efficiency of back-office functions, while prioritizing the development of its business workforce. The Bank is progressing toward an optimal front-to-back staff ratio in line with market practices of approximately 70% - 30%, thereby strengthening growth capacity and improving market penetration efficiency. These governance enhancements have contributed to stronger coordination, improved execution capabilities, and stable operations, even amid periods of rapid growth and transformation.

Ai-Enabled Employee Experience And Productivity Breakthrough With Kiloba

Alongside the enhancement of its governance platform, KienlongBank has progressively built a digital workforce ecosystem aimed at improving employee experience and optimizing operational efficiency across the organization. This approach emphasizes the practical application of technology, with people at the center of all innovations.

A key highlight is the deployment of the Kiloba digital assistant ecosystem, marking a significant step forward in "AI-enabling" the employee experience. Multi-functional digital assistants such as Kiloba HR, Kiloba RecruitBot, and Kiloba L&D provide real-time support for various needs, from policy inquiries and recruitment process optimization to personalized learning and development journeys. Rather than simply adding new tools, the Bank integrates technology directly into daily workflows, reducing administrative burdens and allowing employees to focus on value-creating activities.

In addition, the HR Connect portal has been introduced as a centralized platform linking the Bank with its employees, integrating an online employee handbook and internal engagement tools within a unified ecosystem. This platform enhances transparency, standardizes user experience, and fosters a seamless and convenient digital workplace.

Through this digital workforce ecosystem, KienlongBank not only leverages technology to improve productivity but also builds a modern working environment where employee experience is elevated and organizational capabilities are sustainably strengthened for future growth.

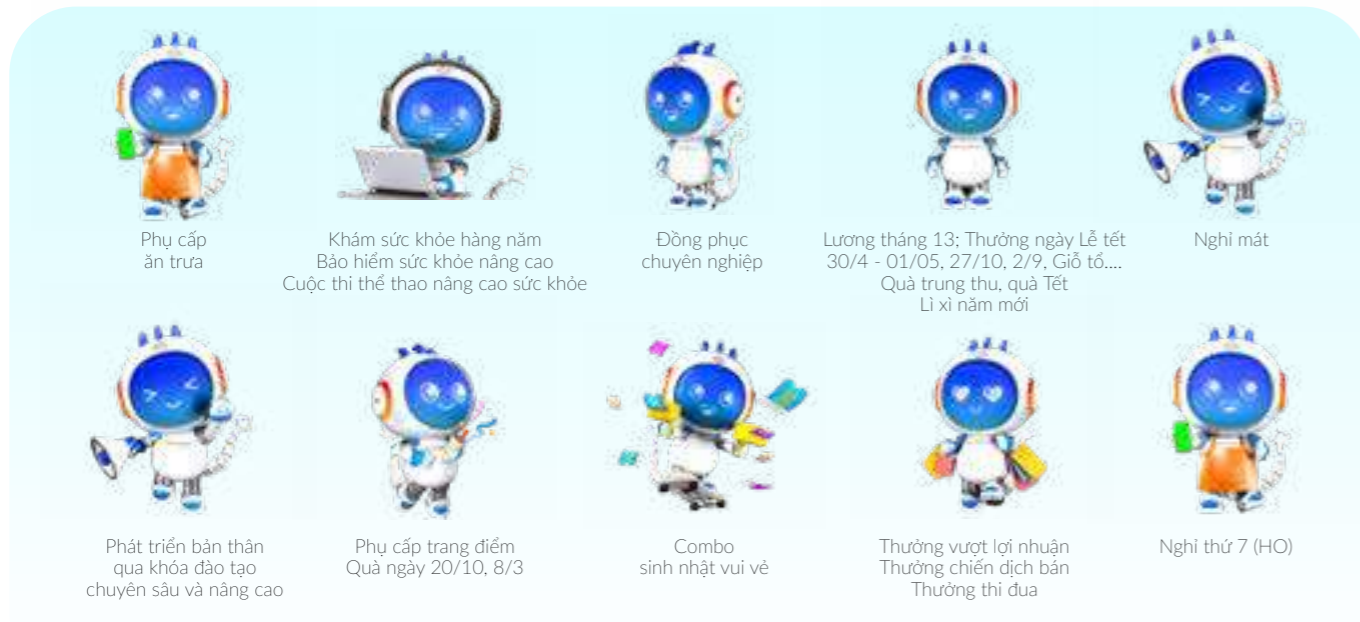


Comprehensive Benefits And The “Happiness Energy Hub”

At KienlongBank, human capital development extends beyond performance and technology to fostering a sense of security, engagement, and appreciation in employees’ daily work journeys. In line with this philosophy, the Bank continued to expand its comprehensive benefits ecosystem in 2025 as a sustainable and human-centered foundation for employee care.

Operating as a “Happiness Energy Hub,” the Bank’s benefits policies are designed holistically to enhance both the financial well-being and mental wellness of employees across the system.

Key programs include the 13th-month salary bonus, year-end performance bonuses, profit-exceeding incentives, and business achievement rewards for outstanding units and individuals, alongside additional bonuses during major holidays. In celebration of its 30th anniversary, the Bank granted a special bonus equivalent to half a month’s salary to more than 3,700 employees. Preferential loan packages and health insurance programs have been maintained, while annual leave policies and periodic healthcare programs have been further enhanced. These initiatives not only provide financial security but also strengthen employee trust and long-term commitment.



Notably, the initiative of donating annual leave days to colleagues in disaster-affected regions during recent storms and floods has strongly embodied the spirit of “Sharing with Compassion,” reinforcing KienlongBank’s distinctive culture of empathy - where human values are demonstrated through consistent and meaningful actions.

With the goal of transforming benefits from isolated policies into a holistic “happiness ecosystem,” the Bank continues to empower employees to grow with confidence and accompany the Bank in its long-term development journey.



K30 Journey: Connecting Pride, Spreading Values

Three decades of development are not only measured by growth milestones but also by the enduring corporate culture that has evolved alongside each generation of KienlongBankers. In 2025, the 30-year milestone became a convergence point of pride, inspiration, and unity, where corporate culture was reignited as a powerful force connecting the entire organization.

A series of cultural and sporting activities, from the KienlongBank Race and Pickleball tournaments to the technology-driven concert “Continuing the 30-Year Journey”, served not only as commemorative events but also as platforms for thousands of employees to share experiences, connect with the Bank’s journey, and reinforce their belief in the future. Each step, each shared moment contributed to strengthening collective spirit - built on authentic experiences and genuine emotions.



At KienlongBank, culture is not defined by slogans but embodied in the spirit of “Living Vibrantly” - a mindset of embracing challenges, driving innovation, and collectively pushing boundaries to create sustainable value. This cultural energy has become an intrinsic strength, enabling the organization to remain resilient through transformation while fostering an inspiring work environment where individuals can grow and thrive.

These sustained efforts have earned KienlongBank recognition among the Top 100 Best Places to Work in Vietnam 2025 and Top 10 Vietnam Green ESG Banks - serving not only as accolades but as validation of the Bank’s commitment to building a modern, human-centric, and sustainable organization where culture is a long-term growth driver.

Closing 2025 with strong transformational momentum, KienlongBank has firmly strengthened its governance foundation, advanced the digitalization of employee experience, and nurtured a human-centered culture and benefits ecosystem. Building on this foundation, the Bank moves forward with proactive innovation and a commitment to sustainable growth - integrating people, technology, and organizational values into a unified engine for long-term development, aiming to create lasting value for customers, communities, and the future of KienlongBank.

TRAINING AND HUMAN RESOURCE DEVELOPMENT ACTIVITIES

The year 2025 marks a journey of persistent efforts by KienlongBank in training and human resource development. With the orientation of building a professional workforce, rapidly adapting to digital transformation trends and ready to meet increasingly demanding operational requirements, the Training Center has implemented a comprehensive learning program system, covering internal training, online training, onboarding programs, as well as partnership and outsourced training formats.

By the end of 2025, KienlongBank successfully organized 365 training courses, attracting 47,651 participants – a figure reflecting the scale and the Bank's strong commitment to investing in human capital development at all levels.

365

TOTAL NUMBER OF
TRAINING COURSES

303

INTERNAL TRAINING
COURSES

60

JOINT & EXTERNAL
TRAINING COURSES

47.651

TOTAL NUMBER OF
PARTICIPANTS

I. Internal Training – A Foundation For Internal Development

Internal training continues to be the core pillar in KienlongBank's human resource development strategy. In 2025, the entire system organized 303 internal training courses, recording 42,652 participant attendances – accounting for the majority of total training volume across the Bank. This large volume of internal training was implemented flexibly through four different formats, ensuring that each employee segment has access to programs aligned with their needs and development roadmap.

TOTAL NUMBER OF COURSES:

303

TOTAL NUMBER OF ATTENDANCES

42.652

IN-PERSON TRAINING

105

COURSES

23.578

NUMBER OF ATTENDANCES

E-LEARNING TRAINING

98

COURSES

18.393

NUMBER OF
ATTENDANCES

4.367

COMPLIANCE
& SECURITY

2.297

DIGITAL
TRANSFORMATION

NEW HIRE TRAINING

480

TOTAL NUMBER OF
ATTENDANCES

POSITION CONVERSION
TRAINING

201

TOTAL PARTICIPANTS



Classroom Training – Focus on Digital Transformation and AI Application

Classroom training recorded 105 courses with 23,578 participant attendances, representing the largest scale within internal training programs. The program content covered a wide range of banking operations, leadership and management skills, as well as strategic topics in the digital transformation phase.

A notable highlight in 2025 was the Artificial Intelligence (AI) training program – one of the top priorities aligned with KienlongBank's digital banking orientation. The Bank organized and awarded AI training completion certificates to 75 participants, initially forming a workforce with foundational AI capabilities, ready to participate in technology application projects in the near future.

E-Learning – Expanding Access and Enhancing Compliance

Alongside classroom training, KienlongBank's E-Learning system demonstrated effectiveness with 98 online courses, reaching 18,393 participant attendances. This format not only helps save time and travel costs but also allows employees to proactively arrange their study schedules in alignment with their actual work.

In 2025, four key courses were prioritized for deployment on the E-Learning platform. Three compliance-related courses – Anti-Money Laundering and Counter-Terrorist Financing, Anti-Fraud and Anti-Corruption, and Information Security – attracted 4,367 participants, reflecting the Bank's strong commitment to building a culture of compliance and security awareness across the system. In addition, the course "Digital Transformation Mindset" – aligned with the Bank's modernization strategy – attracted 2,297 participants, demonstrating employees' awareness and readiness to shift their mindset in response to the challenges of the digital era.

Onboarding Training – Supporting New Employees

To ensure that every new employee joining KienlongBank is fully equipped with professional knowledge and imbued with organizational culture from the very first days, the Training Center maintained onboarding programs consistently throughout 2025. A total of 49 professional training sessions were organized at units with 480 participant attendances, promptly meeting the foundational training needs of new employees across branches and transaction offices.

Alongside professional training, 32 cultural onboarding programs of KienlongBank were organized, attracting 609 participants including probationary and official employees. This is an important starting point to help new employees quickly integrate, understand core values and the Bank's long-term development orientation.

Position Conversion Training – Enhancing Capability Along Career Pathways

To ensure that employees consistently meet competency requirements for each position, KienlongBank maintains position conversion training programs on a regular basis throughout the year. In 2025, 53 classes were organized with 201 participants, implemented in two directions:

For professional position conversion, 52 participants were trained through 49 classes during the year, following a model of one class per week to flexibly meet registration needs from units.

For Career Pathway programs, 149 participants were trained through 4 classes per quarter, with one class per quarter, creating a stable and systematic development rhythm for the successor workforce.

II. External And Partnership Training – Expanding Knowledge Horizons

In addition to internal training resources, KienlongBank focuses on leveraging training programs from reputable external partners and institutions to supplement specialized knowledge, update market trends and learn practical experience from leading experts.



In external training, the Bank sent employees to participate in 37 courses at reputable training institutions, with 334 participant attendances. These are in-depth programs on management, finance, legal matters and leadership skills, particularly serving middle and senior management teams.

At the same time, partnership and outsourced training programs also recorded positive results with 23 courses and 4,665 participant attendances. Of which, 10 partnership courses with strategic partners served 2,571 participants, while 13 outsourced courses served 2,094 participants. This combined approach helps KienlongBank optimize resources while accessing diverse teaching quality suitable for each specialized program.

III. Review Of 2025 – Highlights And Direction

Summarizing all training activities in 2025, KienlongBank achieved impressive figures: 365 training courses and 47,651 participant attendances – reflecting both depth and breadth of investment in human resource development. This is not merely statistical data, but a testament to the Bank's leadership commitment to building a learning organization that continuously improves.

A notable highlight of the year is the strong integration of training content aligned with digital transformation strategy – from AI certification, digital mindset courses to compliance programs on information security and fraud prevention. This demonstrates that KienlongBank's training activities are proactively aligned with and support the overall strategic direction of the organization, laying a solid foundation to realize the vision of becoming a modern digital bank with high-quality human resources and a sustainable compliance culture.



CONSOLIDATING TECHNOLOGY FOUNDATION – DEVELOPMENT ORIENTATION FOR 2026

I. 2025 Highlights – Completion Of Digital Roadmap, Initiation Of The Ai Era

The year 2025 marks the completion of the 5-year digital transformation roadmap (2021–2025), laying the foundation for KienlongBank to enter a new development phase focused on AI-driven smart banking (2025–2030).

With this strategic orientation, technology is identified not only as a supporting tool, but as a core capability determining operational efficiency, scalability and the overall safety of the system.

Completed Systems & Functionalities

- **Operations & Governance:** Completion of the implementation of key operational support systems such as: Loan Origination System (LOS), Service Level Agreement (SLA) Management System, Credit Ranking System, Cash Management System, ...
- **Digital Business:** Launch of the Sales Application, Certificates of Deposit/Bond Trading Platform; upgrade of the K+ mobile application with 100+ new features (Gaming, Online overdraft lending, VNPAY QR, Vietlott, eTax Mobile...).
- **Security & Compliance:** Deployment of information security systems compliant with ISO 27001:2022 standards; implementation of Application Shield solution; liveness detection biometric solution; Anti-Fraud system; continued strengthening of compliance capabilities with Basel III & ESG.

Kiloba AI – The Digital Brain of KienlongBank

The Kiloba artificial intelligence platform (Kiloba AI) is developed as an integrated AI platform across the entire system, serving as the Bank's "digital brain."

Rather than being limited to standalone applications, AI is deployed across three functional layers including: customer interaction support (Customer Services Chatbot), business process automation, and analytics – governance orchestration.

This approach enables AI to gradually become a core operational capability, instead of merely a standalone supporting tool.

II. Overview Of Technology Strategy For 2026

- In the context of the banking sector entering a phase of comprehensive and profound digital transformation, KienlongBank identifies 2026 as a pivotal year, with a focus on consolidating the overall technology infrastructure towards modernization, flexibility and deep AI application.
- The 2026 technology strategy is not limited to infrastructure investment planning, but represents a comprehensive consolidation of the technology platform towards modernization, flexibility and readiness for deep AI integration.

MÔ HÌNH KIẾN TRÚC ỨNG DỤNG CÔNG NGHỆ TỔNG THỂ



The focus is on synchronized restructuring from infrastructure, application architecture to data and operating models, ensuring that the system is scalable, adaptable and operates safely in the digital environment.

The technology strategy is built on three core pillars:

- Modernizing technology infrastructure – Building a solid and flexible technical foundation, combining cloud-based and on-premise infrastructure, with the ability to scale and quickly adapt to market changes.
- Deep application of Artificial Intelligence (AI) & Digital Technology – Integrating AI into customer identification, fraud prevention, service quality enhancement and operational optimization.
- Strengthening Information Security to international standards – Complying with and achieving leading security certifications such as ISO 27001:2022, PCI/DSS and SWIFT CSP 2025...

Based on the consolidation of infrastructure as a foundation for sustainable growth, technology becomes a key lever to optimize operational activities.

At the same time, KienlongBank integrates AI across the entire value chain – from customer identification, fraud prevention to internal operations and management decision-making.



CONNECTING VALUE – EXPANDING THE RETAIL ECOSYSTEM PERSONALIZING EXPERIENCE – ENHANCING CONNECTIVITY – DRIVING GROWTH

VND 1 billion VISA ELITE CARD LIMIT

VND 8+ billion TOTAL MEGA SALE INCENTIVES

11 provinces/cities
"CHUYẾN XE X" JOURNEY

33.000 CUSTOMERS – PARTICIPATING IN THE "KILOBA UNIVERSE"

Top bank EARLY DEPLOYMENT OF LOAN PACKAGES FOR YOUNG CUSTOMERS

In 2025, KienlongBank repositioned its retail segment towards "tailored financial solutions", instead of offering mass products. The Bank deployed a diverse portfolio of credit products and services aligned with the needs of each customer segment, from mass to affluent. In particular, this "tailored" philosophy is also flexibly applied based on local characteristics, transforming deep insights into local economies into practical financial solutions aligned with the unique advantages of each region.

One of the highlights is the issuance of the KienlongBank Visa Elite credit card – a card line targeting high-income customers, especially those within premium real estate ecosystems such as Noble. With a credit limit of up to VND 1 billion, this product not only expands spending capacity but also integrates exclusive privileges, contributing to elevating the financial experience for affluent customers.

At the same time, KienlongBank continues to promote "tailored" credit packages in line with policy directions. The Bank is one of the pioneering institutions in deploying preferential loan packages for young customers, while also developing lending programs for high-tech agriculture, rural digitalization and business production.

In key agricultural areas, the Bank strengthens linkages through preferential lending programs in coordination with Farmers' Associations and Women's Unions, helping members access capital more easily to develop household economies. In particular, KienlongBank focuses on promoting agricultural lending policies under the "four-party linkage" model (Government – Farmers – Enterprises – Bank). This is not only a financial solution, but also the Bank's commitment to rural digitalization and accompanying farmers in building sustainable agricultural value chains.

These products not only help expand the customer base but also demonstrate the Bank's role in supporting the economy, especially in the context where the private sector is identified as a key growth driver.

Enhancing Multi-Touchpoint Connectivity – Expanding Customer Scale

Not only focusing on products, KienlongBank also invests strongly in multi-channel customer engagement activities, creating clear improvements in brand coverage and interaction levels in 2025.

The Mega Sale program series with total incentives exceeding VND 8 billion was widely implemented, attracting strong interest from individual customers. This is one of the largest promotional campaigns of the year, contributing to stimulating consumption and increasing the usage frequency of products and services.

In addition, the “Chuyến xe X” journey was organized across 11 provinces and cities, combined with 4 major events attracting more than 1,000 participants, helping the Bank expand its presence in local markets while enhancing brand recognition in a more approachable and practical manner.

On digital platforms, KienlongBank continues to innovate its customer engagement approach through gamification. The “Kiloba Universe” program recorded more than 33,000 participants, particularly attracting young customers. Collaboration with singer-songwriter Bùi Công Nam not only created positive media impact but also helped the Bank effectively reach a new generation of customers – a segment with high adoption of digital financial services.

These activities go beyond marketing, gradually reshaping the customer journey from awareness – experience – to long-term engagement, creating a foundation for sustainable retail growth.

Connecting Comprehensive Financial Solutions – Expanding The Retail Ecosystem

A key highlight in KienlongBank’s retail customer strategy in 2025 is the promotion of partnerships with premium real estate ecosystems, notably NOBLEX. Through this cooperation, the Bank not only provides standalone financial solutions but also gradually builds a model of “finance integrated with lifestyle ecosystems” – where customers are served comprehensively from asset ownership, financial management to lifestyle experience.

The issuance of the KienlongBank Visa Elite card with a credit limit of up to VND 1 billion, specifically designed for high-end customers within the Noble ecosystem, is a clear demonstration of the “tailored” product approach by segment. Beyond that, KienlongBank also integrates financial solutions, payments and incentives into a unified customer journey, thereby enhancing practical value and customer engagement.

This approach reflects a clear shift in KienlongBank’s retail strategy: from providing standalone products to building a comprehensive financial ecosystem, from meeting needs to accompanying customers throughout their entire financial lifecycle. This is not only a step to expand the affluent segment but also a foundation for the Bank to improve profit margins, optimize value per customer and gradually reposition its image in the modern retail banking segment.

Connection is not only to serve, but to accompany. Not only to grow, but to elevate.

Based on the foundation built in 2025, KienlongBank is gradually affirming its position as a modern retail bank – where technology, products and people are connected to create sustainable and differentiated value.

Entering 2026, KienlongBank clearly defines its orientation:

Accelerate digitalization – Deepen personalization – Expand the ecosystem

Products will continue to be designed with a higher level of personalization, while digital platforms become the core throughout the entire customer journey. At the same time, the Bank strengthens connections with partners across multiple sectors, gradually forming an open ecosystem to enhance customer value.

SCALING UP – DIVERSIFYING SOLUTIONS – BUILDING A CONNECTED FINANCIAL ECOSYSTEM

During the year, KienlongBank continued to maintain and expand its credit product ecosystem, comprising 16 credit products and 14 specialized and incentive programs, forming a solid foundation to meet the increasingly diverse financing needs of the business community.



16

CREDIT PRODUCTS



14

SPECIALIZED AND INCENTIVE PROGRAMS

Enhancing Product Portfolio to Meet Diverse Corporate Financing Needs

Core credit products were deployed consistently, focusing on two primary needs: working capital financing and medium- to long-term funding. Loans supporting production and business operations, fixed asset investments, and capacity expansion continued to account for a significant proportion, reflecting the Bank’s role as a financial partner throughout the entire business lifecycle.

Beyond traditional offerings, KienlongBank actively developed tailored (“customized”) credit solutions, designed to align with specific customer segments and industry characteristics. Programs supporting agriculture and rural development, women-owned enterprises, and OCOP (One Commune One Product) businesses have significantly improved access to finance for niche customer groups.

Through product diversification and solution customization, KienlongBank has not only expanded its customer reach but also enhanced service quality, gradually transitioning from a mass lending model to a specialized financial advisory approach tailored to individual business needs.

Partnering with Businesses – Sharing Costs, Optimizing Efficiency

Alongside product development, KienlongBank implemented a comprehensive range of interest rate and fee incentive programs to support businesses in accessing high-quality funding at reasonable costs. In the context of ongoing economic uncertainties, these policies go beyond financial support, reflecting the Bank’s commitment to accompanying and sharing challenges with corporate clients.

These incentive programs are designed with flexibility, aligned with different stages of business development—from initial operations and expansion to cash flow restructuring. This approach enables enterprises to optimize funding costs, improve capital efficiency, and strengthen market competitiveness.

At the same time, the Bank’s alignment with Government and State Bank policies demonstrates its proactive role in supporting macroeconomic development objectives, particularly in fostering the private sector, a key driver of economic growth..

Developing Supply Chain Financing – Connecting Cash Flows Across Ecosystems

One of the strategic highlights in 2025 was KienlongBank’s transition from traditional standalone lending to value chain-based financing solutions. Instead of financing individual enterprises in isolation, the Bank aims to connect businesses within a production–distribution ecosystem, spanning suppliers, manufacturers, distributors, and end markets.

This approach ensures seamless cash flow management from input to output, while mitigating credit risks through stronger linkages among ecosystem participants. It also marks a shift from collateral-based lending to cash flow- and ecosystem-based financing, enhancing both credit efficiency and risk management.

The development of supply chain financing not only expands credit growth opportunities but also allows the Bank to engage more deeply in clients’ operations, thereby creating sustainable value for both the Bank and its customers.

Building Digital Foundations to Enhance Credit Service Quality

In parallel with the development of supply chain financing, KienlongBank has proactively invested in and prepared digital infrastructure to accelerate the digitalization of corporate lending activities.

The Bank has gradually enhanced its processes, regulations, and technology platforms to integrate digital applications across the entire credit lifecycle—from application intake and credit appraisal to disbursement and post-loan management. This digital transformation helps shorten processing time, improve transparency, reduce errors, and enhance customer experience.

This initiative is particularly critical as businesses increasingly demand fast, flexible, and always-accessible financial services. At the same time, technology adoption strengthens KienlongBank’s risk management capabilities, enabling more effective data analytics and more accurate credit decision-making.

Laying the Foundation for a New Growth Phase

Overall, 2025 was not only a year of expanding the corporate banking portfolio but also a pivotal period in which KienlongBank laid the groundwork for a new development model—where credit is no longer a stand-alone product but an integral component of a connected financial ecosystem.

With 16 credit products, 14 specialized programs, and a clear strategic direction in supply chain financing and digital transformation, KienlongBank is steadily evolving from a capital provider into a strategic financial partner for businesses.

In an increasingly competitive economic environment with higher demands for capital efficiency, this approach not only expands growth opportunities but also creates a distinct competitive advantage, strengthening the Bank’s position in the corporate banking segment.

Building on the solid foundation established in 2025, KienlongBank is well-positioned to accelerate in the next phase, aiming to develop a comprehensive financial ecosystem where capital flows are seamlessly connected, value is widely distributed, and businesses are supported throughout their entire growth journey.

DIGITAL BANKING: FROM GROWTH FOUNDATION TO A BREAKTHROUGH INFLECTION POINT

1. MARKET CONTEXT AND KIENLONGBANK’S POSITION

The year 2025 recorded strong growth in Vietnam’s digital banking market, with approximately 87% of adults owning bank accounts, creating a favorable foundation for financial institutions to expand digital services.

In this context, KienlongBank continues to stay committed to its orientation of a “friendly and convenient digital bank”, gradually building a diverse digital product ecosystem aimed at enhancing customer experience and optimizing operational efficiency.

However, alongside positive results, digital banking activities in 2025 also showed clear differentiation among products, while raising an urgent need to restructure strategy, resources and market approach to keep pace with the increasingly rapid digital transformation of the industry.



NEARLY **150.000** NEW USERS OF KIENLONGBANK PLUS

OVER **865%** GROWTH IN REVENUE FROM KIENLONGBANK PAY

MORE THAN **98%** OF TRANSACTIONS CONDUCTED VIA DIGITAL CHANNELS

FEES FROM MYSHOP & PAYBOX ACCOUNT FOR **45%** OF TOTAL DIGITAL CHANNEL REVENUE

2. KEY HIGHLIGHTS IN 2025

2.1. Growth in User Base and Service Fee Income

In 2025, KienlongBank’s digital platforms continued to record growth in user scale.

The KienlongBank Plus app reached nearly 150,000 new users, reaffirming its role as the Bank’s core digital transaction channel. Notably, the MyShop & PayBox solution suite emerged as a standout highlight, accounting for up to 45% of total fee income across digital channels while recording the highest average CASA per customer in the system. KienlongBank Pay also demonstrated positive growth momentum by expanding B2B partnerships with 17 partners, driving fee income growth of up to 865% compared to 2024, gradually affirming its potential to become a new growth pillar.

In terms of breadth, the digital product ecosystem continues to be enhanced; in terms of depth, customer behavior is clearly shifting towards digital channels, with 98.1% of transactions conducted on digital platforms. This demonstrates that the technology platform and user experience have gradually met market demands.

Alongside these positive results, the transaction value structure still indicates significant growth potential amid the ongoing shift between counter-based and online transaction volumes. This is not only a challenge, but also an opportunity for KienlongBank to move from the “broad coverage” phase to a more “in-depth” and efficient digital transformation in the next stage.

Entering 2026, KienlongBank identifies this as a pivotal year to transition from the “foundation consolidation” phase to “accelerated growth”, with the orientation of building a “friendly and convenient digital bank” model.

Business targets are set at high growth levels, clearly reflecting the ambition to expand scale and increase contribution to the Bank’s overall operations.

2.2. Reshaping Product Strategy

The year 2026 marks a clear transformation in KienlongBank’s product approach. Alongside scale objectives, financial efficiency is also significantly enhanced, with a target of approximately 150% growth in total service fees compared to the previous year. This is an important shift, demonstrating that digital banking is not only a supporting function, but is gradually becoming a direct value-generating component.

To realize these goals, KienlongBank focuses on implementing key strategies. In which:

- The KienlongBank Plus app is oriented to become a “local super app”, integrating features such as unsecured lending, international money transfers and personalized user experiences. This is not merely a banking application, but a financial-service platform closely integrated with customers’ daily lives.
- MyShop & Paybox are repositioned towards quality focus, providing end-to-end solutions including sales management, e-invoicing and automated tax declaration – targeting household businesses and micro-enterprises, a segment with millions of units that remains under-digitized.
- KienlongBank Pay continues to expand in depth, focusing on five strategic verticals including Healthcare, Education, Petroleum, Hospitality and Fintech, thereby building specialized and scalable payment ecosystems.

Also in 2026, KienlongBank is expected to implement multiple key projects, focusing on upgrading technology platforms, improving user experience and developing next-generation digital financial products. Notably, the application of AI/ML in digital lending will help shorten processing time, improve appraisal quality and personalize products for each customer.

Alongside product development, the marketing strategy is positioned towards “Hyper-localization”, focusing on a segment of approximately 6 million under-digitized household businesses – a highly potential market with significant untapped opportunities.

Overall, 2025 plays the role of a foundation consolidation phase and shaping the digital banking ecosystem, while 2026 opens a new phase with a focus on acceleration and breakthrough.

This transformation is not only reflected in high growth targets, but also in the shift in approach – from stand-alone development to ecosystem building, from scale expansion to efficiency optimization, and from service provision to delivering comprehensive customer experience.

With a clear direction, well-invested technology foundation and synchronized implementation strategy, digital banking is expected to become one of the key growth drivers of KienlongBank in the coming period, contributing to enhancing competitiveness and gradually affirming its position in the digital financial market.



CHAPTER 05

CONNECTING RESPONSIBILITY & SUSTAINABILITY

- Building a Community-Oriented Bank
- KienlongBank Culture

Doanh nghiệp niềm yết
lớn nhất tại An Giang

CONNECTING WITH HEART – A 30-YEAR JOURNEY OF COMMUNITY COMMITMENT

Amid the rapid development of Vietnam’s financial and banking sector, corporate social responsibility and community engagement have become core strategic pillars for leading financial institutions. Guided by its mission of “Connecting Values – Sharing Prosperity,” KienlongBank has consistently pursued a dual approach that integrates sustainable business growth with meaningful social contributions, demonstrating a strong commitment to the community and the country’s overall development. This approach not only delivers economic value but also fosters social impact, strengthens trust, and supports long-term sustainable growth.

In 2025, KienlongBank implemented community initiatives on a nationwide scale, comprising 19 programs across diverse areas, including social welfare, poverty alleviation, education support, ESG development, community engagement movements, and direct services to citizens at public events. The following highlights key initiatives undertaken during the year.

19 Social Welfare Programs

13-YEAR JOURNEY OF “SHARING LOVE – SPREADING TET WARMTH”

One of KienlongBank’s most impactful community initiatives is its annual program, “Sharing Love – Spreading Tet Warmth.” Continuing its tradition since 2014, the 2025 program marked 13 consecutive years of delivering meaningful support to underprivileged communities across Vietnam.

OVER **8.000** TET GIFT PACKAGES

TOTAL VALUE EXCEEDING
VND 4 billion

CUMULATIVELY OVER
90.000 GIFT PACKAGES DELIVERED

TOTAL VALUE EXCEEDING
VND 40 billion

During the Lunar New Year of 2025, the Bank distributed more than 8,000 Tet gift packages, including essential goods and financial assistance, to disadvantaged households nationwide. These contributions helped ensure a warmer and more fulfilling holiday season, reflecting the Bank’s commitment to “standing alongside communities during Tet.”

Beyond material value, the program symbolizes compassion and the deeply rooted tradition of mutual support in Vietnamese culture, reaffirming KienlongBank’s long-standing philosophy of “will- ingness to share.”



PROMOTING SOLIDARITY AND SOCIAL SUPPORT



VND 3.000.000.000

In 2025, in response to severe flooding in Central Vietnam and the Central Highlands, KienlongBank promptly launched relief initiatives to support affected communities. Recognizing the extensive damage to homes, livelihoods, and infrastructure, the Bank contributed VND 3 billion to disaster recovery efforts through the Vietnam Fatherland Front.

This meaningful contribution was generated from more than 300,000 kilometers recorded in the “Amazing Kienlong-Bank Race 2025,” a large-scale online running event held to commemorate the Bank’s 30th anniversary. The initiative embodied the spirit of collective action under the message “Together We Contribute” and reinforced the Bank’s commitment to “Connecting Values.”

VND 100.000.000.000

KienlongBank also launched the “Green Credit – Fresh Water for Life” program, a preferential credit package valued at VND 100 billion, aimed at supporting residents in the Mekong Delta to address saline intrusion challenges.

The program provides concessional financing for the purchase and installation of freshwater treatment systems, enabling communities to proactively respond to climate risks and ensure long-term social welfare, particularly in coastal regions.



Supporting and Empowering Customers

Corporate Customers

In 2025, KienlongBank proactively introduced large-scale credit packages with competitive interest rates to support enterprises in recovery and expansion..

VND 5 trillion credit package Interest rates from 5.8% per annum

This package focuses on small and medium-sized enterprises (SMEs), supporting working capital, inventory financing, and operational expenses. In a volatile interest rate environment, such preferential rates significantly reduce financial costs, improve profit margins, and enhance competitiveness.



SME-FLEX Interest rates from 5.5% per annum

The SME-FLEX product, with interest rates starting from 5.5% per annum, further expands access to capital for micro-enterprises and household businesses. Its flexible documentation and disbursement mechanisms are tailored to irregular cash flow patterns, while streamlined procedures and faster approvals help businesses seize market opportunities more effectively.



VND 3 trillion credit package Interest rates from 5.5% per annum

In celebration of its 30th anniversary, KienlongBank also launched the “30-Year Journey – Trusted Financing” package: Total value: VND 3 trillion. Interest rates from 5.5% per annum. Waiver of early repayment fees for short-term loans. This initiative reflects the Bank’s commitment to providing practical financial support and enabling greater flexibility in cash flow management and loan restructuring.



Retail Customers

In 2025, KienlongBank significantly expanded its support programs for retail customers, aiming to improve access to capital, reduce financial costs, and enhance digital banking experiences amid rising demand.

A notable initiative includes:

VND 1 trillion consumer loan package Interest rates from 3.9% per annum

This program supports a wide range of personal financing needs, including daily expenses, education, travel, home renovation, and other essential purposes. With simplified procedures and fast disbursement, it enables customers - particularly younger segments - to access flexible and affordable financing.



VND 3 trillion business loan package for individuals Interest rates from 5.9% per annum

The package also offers overdraft facilities of up to 10% of collateral value, providing additional flexibility for small-scale business expansion, equipment purchases, and early-stage investments.



The expansion of these lending products is supported by a segmentation strategy targeting diverse customer groups across rural, urban, and digital segments. This approach enhances accessibility and relevance, contributing to the growth of retail and household business lending in 2025.

Overall, these initiatives reflect KienlongBank’s clear strategic direction to improve financial accessibility, optimize costs, and elevate digital banking experiences, aligning with evolving market demands and customer expectations in the modern financial landscape.

KIENLONGBANK CORPORATE CULTURE: CONNECTING PEOPLE, CREATING SUSTAINABLE VALUE

Entering a new phase of development, alongside its strong growth and transformation strategy, KienlongBank continues to identify corporate culture as a critical foundation for reinforcing organizational identity, enhancing operational efficiency, and driving long-term growth. In parallel with its community engagement initiatives, the Bank has actively developed internal programs that shape a cohesive value system—connecting people and fostering a spirit of innovation across the organization.

In 2025, KienlongBank entered a new stage of development marked by significant milestones in business performance, with key financial indicators recording strong growth and operational efficiency improving notably. Beyond its business expansion objectives, the Bank also accelerated digital transformation and reinforced its commitment to sustainable development across the system.

These achievements not only reflect the Bank's governance and management capabilities but also highlight the role of corporate culture as a stabilizing force underpinning sustainable growth. In the banking sector—where human capital plays a pivotal role—building a shared value system that emphasizes accountability, discipline, and innovation has become a key driver enabling KienlongBank to maintain its positive growth momentum.

At the beginning of the year, KienlongBank held its 2024 Business Review and 2025 Planning Conference under the theme “Rising Era – Journey of Creation”, with the participation of the Board of Management and representatives from units across the system. The conference served not only as a platform to review the previous year's performance but also as a key internal initiative to align strategic direction, inspire business momentum, and foster organizational consensus ahead of the Bank's new growth phase.



The year 2025 also marked a significant milestone in KienlongBank's development journey as the Bank celebrated its 30th anniversary. Throughout the year, a wide range of cultural and communication activities were organized to reflect on three decades of growth while inspiring pride and unity among employees. These large-scale internal cultural initiatives, delivered through creative formats, both honored the Bank's legacy and reinforced the collective spirit of thousands of employees across the system.

KienlongBank also organized various employee engagement activities to strengthen inter-unit connectivity and encourage creativity within the workforce. One of the most notable programs was the internal competition “Ms & Mr KienlongBank 2025”, a cultural platform open to employees across the network. With strong participation from branches and departments, the program became an emotionally engaging event where KienlongBankers showcased their talents, individuality, and team spirit. Beyond entertainment, the competition contributed to reinforcing corporate identity and promoting confidence, dynamism, and employee engagement.



The highlight of the year's cultural activities was the 30th Anniversary Gala, held in October 2025 in a completely new format—a “technology concert.” The event combined music, lighting, and modern performance technologies to creatively narrate the Bank's three-decade journey through the lens of the digital era. More than an artistic performance, the Gala served as a symbolic affirmation of KienlongBank's aspiration for innovation and its determination to rise in the digital banking era.



Another standout initiative was the Amazing KienlongBank Race 2025, themed “Millions of Steps – 30 Years of Connection.” This virtual race engaged employees, collaborators, and the broader community, with each kilometer completed converted into contributions to social welfare funds. Through this initiative, KienlongBank not only promoted a culture of health and well-being internally but also connected meaningful social values with the wider community. With the goal of accumulating millions of kilometers and raising billions of VND for charitable activities, the race became one of the most iconic cultural programs of the Bank’s 30th anniversary year.

In parallel with sports and engagement initiatives, KienlongBank also launched creative programs aimed at fostering a youthful and dynamic spirit within its workforce. Content creation contests on social media platforms such as TikTok attracted strong employee participation, providing a space for KienlongBankers to share fresh perspectives on the workplace, corporate culture, and internal life. These short, energetic, and personalized videos not only created an engaging internal platform but also helped promote the KienlongBank brand in a more relatable and modern way.

Beyond internal initiatives, KienlongBank also implemented various customer and community engagement programs as part of its broader cultural value dissemination strategy. A notable example was the promotional campaign “A Fresh Spring – Prosperous Blessings”, launched from late 2024 through the first quarter of 2025, with total rewards exceeding VND 1.2 billion. The program served not only as a customer appreciation initiative but also as a meaningful effort to spread joy and share value during the Lunar New Year.

Alongside cultural and engagement activities, 2025 also witnessed several important governance events. The Annual General Meeting of Shareholders and Extraordinary General Meeting were convened to approve key strategic decisions, including growth plans, capital increase initiatives, and listing orientation. These events not only carried governance significance but also reinforced a culture of transparency and consensus across the organization.



Overall, 2025 can be considered a landmark year in KienlongBank’s development journey, characterized by a series of large-scale cultural initiatives—from strategic conferences and employee engagement programs to the symbolic 30th anniversary celebrations. These activities have not only created a dynamic and innovative working environment but also contributed to shaping the Bank’s corporate identity in its new development phase.



It is evident that corporate culture at KienlongBank is not built on symbolic slogans, but through consistent, diverse, and meaningful activities. From large-scale running events connecting thousands of participants, creative content competitions, and internal artistic platforms to high-impact technology-driven gala events, all have contributed to forming a vibrant cultural ecosystem where every individual has the opportunity to contribute and excel.

As KienlongBank enters a new decade of development, it is gradually shaping the image of a modern financial institution—where technology, business performance, and corporate culture evolve in harmony. At the heart of this transformation remains its people. The cohesion, creative energy, and spirit of sharing among its workforce form a solid foundation for the Bank to continue its journey of “connecting values” in the years ahead.

KienlongBank

30 KẾT NỐI
GIÁ TRỊKIẾN
TẠOCONSOLIDATED
FINANCIAL
STATEMENTSAudited Consolidated
Financial StatementsCHAPTER
06

STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors of Kien Long Commercial Joint Stock Bank (hereinafter referred to as “the Bank”) presents this statement together with the Consolidated Financial Statements for the fiscal year ended 31 December 2025, including the Separate Financial Statements of the Bank and those of subsidiary (hereinafter referred to as “the Group”).

Business highlights

Kien Long Commercial Joint Stock Bank was established under the Establishment and Operation License No. 0056/NH-GP dated 18 September 1995 issued by the State Bank of Vietnam (SBV), with amendment regarding the charter capital in accordance with Decision No. 3462/QĐ-NHNN dated 15 October 2025 of the SBV, and the Bank Establishment License No. 1115/GP-UB dated 02 October 1995 issued by the People’s Committee of Kien Giang Province (the People’s Committee of An Giang Province now).

The Bank has been operating in line with the Business Registration Certificate No. 1700197787, initially registered on 10 October 1995, granted by Kien Giang Province Department of Planning and Investment (An Giang Province Department of Finance). During the Bank’s operation course, its Business Registration Certificate has been amended several times and the most recent amendment was made on 24 July 2024.

The Bank’s operation course is 50 years, starting from 18 September 1995.

On 18 December 2025, the Bank received Decision No. 1227/QĐ-SGDHCM from the Ho Chi Minh City Stock Exchange (“HOSE”) regarding the approval for the listing of the Bank’s shares under the stock code KLB.

Head office

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The principal business activities of the Bank consist of mobilizing short, medium and long-term deposits from organizations and individuals; granting short, medium and long-term loans to organizations and individuals based on the Bank’s capital resources; conducting foreign exchange transactions, international trade finance services, and discounting commercial papers, bonds, and other valuable papers; performing capital contributions, share acquisition, bond investment, and other banking services as permitted by the SBV.

Board of Directors, Supervisory Board, Board of Management and Chief Accountant

The Board of Directors, the Supervisory Board, the Board of Management and the Chief Accountant of the Bank during the year and as at the date of this statement include:

The Board of Directors (BOD)

Full name	Position	Appointing/reappointing date
Mr. Tran Ngoc Minh	Chairman	Appointed on 09 July 2024
Ms. Nguyen Thi Hong Hanh	Vice Chairwoman	Appointed on 09 July 2024
Mr. Bui Thanh Hai	Member	Reappointed on 27 April 2023
Mr. Le Khac Gia Bao	Member	Appointed on 27 April 2023
Mr. Nguyen Cao Cuong	Member	Appointed on 27 April 2023
Ms. Nguyen Thi Thanh Huong	Member	Appointed on 27 April 2023
Ms. Nguyen Thuy Nguyen	Independent member	Appointed on 27 April 2023
Mr. Kim Minh Tuan	Independent member	Appointed on 26 October 2024
Mr. Nguyen Chi Hieu	Independent member	Appointed on 26 October 2024

The Supervisory Board

Full name	Position	Appointing/reappointing date
Ms. Do Thi Tuyet Trinh	Head of Supervisory Board	Reappointed on 27 April 2023
Mr. Dang Minh Quan	Member	Appointed on 27 April 2023
Ms. Hoang Thi Phuong	Member	Appointed on 26 April 2024
Ms. Nguyen Thi Khanh Phuong	Member	Appointed on 26 October 2024
Mr. Dao Ngoc Hai	Member	Appointed on 26 October 2024

The Board of Management (BOM) and the Chief Accountant

Full name	Position	Appointing/resigning/reappointing date
Mr. Tran Hong Minh	General Director	Appointed on 01 December 2025
	Acting General Director	Up to 30 November 2025
Mr. Nguyen Hoang An	Deputy General Director	Reappointed on 01 July 2025
Mr. Nguyen Van Minh	Deputy General Director	Reappointed on 05 January 2023
Mr. Tran Van Thai Binh	Deputy General Director	Reappointed on 24 May 2025
Ms. Nguyen Thi Hong Van	Deputy General Director	Reappointed on 12 December 2025
Mr. Do Van Bac	Deputy General Director	Resigned on 23 May 2025
Ms. Vu Dang Xuan Vinh	Chief Accountant	Reappointed on 30 October 2024

Legal Representative

The Bank’s legal representative during the year and as at the date of this statement is Mr. Tran Ngoc Minh – Chairman (appointed on 09 July 2024).

Auditors

A&C Auditing and Consulting Co., Ltd. has been appointed to perform the audit on the Group’s Consolidated Financial Statements for the fiscal year ended 31 December 2025.

Responsibilities of the Board of Management

The Board of Management is responsible for the preparation of the Consolidated Financial Statements to give a true and fair view of the consolidated financial position, the consolidated financial performance and the consolidated cash flows of the Group during the year. In order to prepare these Consolidated Financial Statements, the Board of Management must:

- select appropriate accounting policies and apply them consistently;
- make judgments and estimates reasonably and prudently;
- state clearly whether the accounting standards applied to the Group are followed or not, and all the material differences from these standards are disclosed and explained in the Consolidated Financial Statements;
- prepare the Consolidated Financial Statements of the Group on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate;
- design and implement effectively the internal control system to minimize the risks of material misstatements due to frauds or errors in the preparation and presentation of the Consolidated Financial Statements.

The Board of Management hereby ensures that all the proper accounting books of the Group have been fully recorded and can fairly reflect the financial position of the Group at any time, and that all the accounting books have been prepared in compliance with the applicable Accounting System. The Board of Management is also responsible for managing the Group’s assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Board of Management hereby commits to the compliance with the aforementioned requirements in preparation of the Consolidated Financial Statements.

Approval of the Consolidated Financial Statements

The Board of Directors hereby approves the accompanying Consolidated Financial Statements, which give a true and fair view of the consolidated financial position as at 31 December 2025 of the Group, its consolidated financial performance and its consolidated cash flows for the fiscal year then ended, in conformity with the Vietnamese Accounting Standards, the Vietnamese Accounting System applicable to Credit Institutions in Vietnam and relevant statutory requirements on the preparation and presentation of the Consolidated Financial Statements.

For and on behalf of the Board of Directors,



Tran Ngoc Minh
Chairman

Date: 27 March 2026

A&C AUDITING AND CONSULTING CO., LTD.

Hu Chi Minh Head Office : 02 Trưng Sơn St., Tân Sơn Hòa Ward, Hồ Chí Minh City, Vietnam
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INDEPENDENT AUDITOR'S REPORT

**To: THE SHAREHOLDERS, THE BOARD OF DIRECTORS AND THE BOARD OF MANAGEMENT
KIEN LONG COMMERCIAL JOINT STOCK BANK**

We have audited the Consolidated Financial Statements of Kien Long Commercial Joint Stock Bank (hereinafter referred to as "the Bank") and subsidiary (hereinafter collectively referred to as "the Group"), which were prepared on 27 March 2026 (from page 07 to page 60), including the Consolidated Statement of the Financial Position as at 31 December 2025, the Consolidated Income Statement, the Consolidated Cash Flow Statement for the fiscal year then ended and the Notes to the Consolidated Financial Statements.

Responsibility of the Board of Management

The Board of Management is responsible for the preparation, true and fair presentation of the Group's Consolidated Financial Statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Accounting System applicable to Credit Institutions in Vietnam and relevant statutory requirements on the preparation and presentation of the Consolidated Financial Statements; and responsible for the internal control as the Board of Management determines necessary to enable the preparation and presentation of the Consolidated Financial Statements to be free from material misstatement due to fraud or error.

Responsibility of Auditors

Our responsibility is to express an opinion on the Consolidated Financial Statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical standards and requirements and plan and perform the audit to obtain reasonable assurance about whether the Group's Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers the Group's internal control relevant to the preparation and true and fair presentation of the Consolidated Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Management, as well as evaluating the overall presentation of the Consolidated Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion of Auditors

In our opinion, the Consolidated Financial Statements give a true and fair view, in all material respects, of the consolidated financial position as at 31 December 2025 of the Group, its consolidated financial performance and its consolidated cash flows for the fiscal year then ended, in conformity with the Vietnamese Accounting Standards, the Vietnamese Accounting System applicable to Credit Institutions in Vietnam and relevant statutory requirements on the preparation and presentation of the Consolidated Financial Statements.

Other matter

The Consolidated Financial Statements for the fiscal year ended 31 December 2024 were audited by another auditing firm whose auditors expressed the unqualified opinion in the Independent Auditor's Report on the Consolidated Financial Statements for the fiscal year ended 31 December 2024 on 26 March 2025.

For and on behalf of
A&C Auditing and Consulting Co., Ltd.



Tran Thi Thuy Quyen
Partner

Audit Practice Registration Certificate No. 1539-2023-008-1
Authorized Signatory

Ho Chi Minh City, 27 March 2026

Le Huu Tu
Auditor

Audit Practice Registration Certificate No. 5940-2023-008-1

KIEN LONG COMMERCIAL JOINT STOCK BANK

Address: No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

Unit: million VND

A - ASSETS	Note	Ending balance	Beginning balance
I. Cash on hand, gold, gemstones	V.1	602.139	538.410
II. Deposits at the State Bank of Vietnam	V.2	5.803.001	4.207.486
III. Deposits at and loans to other credit institutions		16.164.800	15.504.604
1. Deposits at other credit institutions	V.3	16.164.800	15.504.604
2. Loans to other credit institutions		-	-
3. Provisions for risks		-	-
IV. Trading securities		-	-
1. Trading securities		-	-
2. Provision for risk of trading securities		-	-
V. Financial derivatives and other financial assets	V.15	224.532	-
VI. Loans to customers		70.413.492	60.451.562
1. Loans to customers	V.4	71.587.702	61.431.909
2. Allowance for loans to customers	V.5	(1.174.210)	(980.347)
VII. Factoring activities		-	-
1. Factoring		-	-
2. Provision for factoring activities		-	-
VIII. Investment securities	V.6	3.013.321	2.973.962
1. Available-for-sale investment securities	V.6	1.343.760	1.298.447
2. Held-to-maturity investment securities	V.6	1.669.561	1.675.515
3. Provisions for devaluation of investment securities		-	-
IX. Capital contribution, long-term investments		-	-
1. Investments in subsidiary		-	-
2. Investments in joint ventures		-	-
3. Investments in associates		-	-
4. Other long-term investments		-	-
5. Provisions for devaluation of long-term investments		-	-
X. Fixed assets		1.382.212	1.414.961
1. Tangible fixed assets	V.7	611.839	623.092
a. Historical costs	V.7	1.208.441	1.171.451
b. Depreciation	V.7	(596.602)	(548.359)
2. Financial leased assets		-	-
a. Historical costs		-	-
b. Depreciation		-	-
3. Intangible fixed assets	V.8	770.373	791.869
a. Initial costs	V.8	936.126	934.126
b. Amortization	V.8	(165.753)	(142.257)
XI. Investment property		-	-
a. Historical costs		-	-
b. Depreciation		-	-
XII. Other assets		5.699.192	7.085.283
1. Receivables	V.9	3.364.338	5.290.868
2. Interests and fees receivable	V.10	1.806.299	1.393.393
3. Deferred income tax assets		-	-
4. Other assets	V.11	658.472	500.378
In which: Goodwill		-	-
5. Provisions for risks from other assets	V.12	(129.917)	(99.356)
TOTAL ASSETS		103.302.689	92.176.268

KIEN LONG COMMERCIAL JOINT STOCK BANK

Address: No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Consolidated Statement of Financial Position (cont.)

B - LIABILITIES AND OWNER'S EQUITY	Note	Ending balance	Beginning balance
I. Borrowings from Government and the State Bank of Vietnam		-	-
1. Deposits and borrowings from the Government and the SBV		-	-
2. Sales and redemption of Government bonds with the State Treasury		-	-
II. Deposits and borrowings from other credit institutions	V.13	15.875.437	15.125.547
1. Deposits from other credit institutions	V.13	15.867.227	15.117.285
2. Borrowings from other credit institutions	V.13	8.210	8.262
III. Deposits from customers	V.14	72.010.409	63.521.494
IV. Derivative financial instruments and other financial liabilities	V.15	-	112.476
V. Trust funds and other borrowed funds		-	-
VI. Valuable papers issued	V.16	3.475.125	3.928.457
VII. Other liabilities		3.525.215	2.883.342
1. Interests, fees payable	V.17	1.388.819	1.002.054
2. Deferred corporate income tax		-	-
3. Other liabilities	V.18	2.136.396	1.881.288
4. Provision for other losses (for contingencies)		-	-
Total liabilities		94.886.186	85.571.316
VIII. Equity and Funds	V.19	8.416.503	6.604.952
1. Equity of credit institutions		5.787.505	3.618.619
a. Charter capital	V.19	5.821.705	3.652.819
b. Funds for basic construction investment and acquisition of fixed assets		-	-
c. Share premiums		-	-
d. Treasury stocks	V.19	(34.200)	(34.200)
e. Preferred stocks		-	-
f. Other equity		-	-
2. Funds of credit institutions	V.19, 20	751.338	573.838
3. Exchange rate difference		-	-
4. Differences on revaluation of assets		-	-
5. Retained earnings	V.19	1.877.660	2.412.495
6. Non-controlling interests		-	-
TOTAL LIABILITIES AND OWNERS' EQUITY		103.302.689	92.176.268

KIEN LONG COMMERCIAL JOINT STOCK BANK

Address: No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Consolidated Statement of Financial Position (cont.)**OFF-CONSOLIDATED STATEMENT OF FINANCIAL POSITION ITEMS**

ITEMS	Note	Ending balance	Beginning balance
1. Capital loan guarantees	VIII.4	5.600	-
2. Commitments in foreign currency transactions	VIII.4	49.080.279	19.422.623
Purchase of foreign currencies	VIII.4	1.417.419	2.126.880
Sales of foreign currencies	VIII.4	1.312.425	708.960
Swap transactions	VIII.4	46.350.435	16.586.783
Future transactions		-	-
3. Commitments in irrevocable loans		-	-
4. Commitments in transactions of L/C	VIII.4	4.004.158	4.005.233
5. Other guarantees	VIII.4	1.713.319	4.129.036
6. Other commitments		-	-
7. Interests on loans given and fees receivable	VIII.5	310.032	331.341
8. Treated doubtful debts	VIII.6	3.088.589	2.585.844
Other assets and documents		-	-
9.	VIII.7	4.323.547	4.288.497

Rach Gia, 27 March 2026

Preparer


Thi Duyen
Accountant

Controller


Vu Dang Xuan Vinh
Chief Accountant

Approver

Tran Ngoc Minh
Chairman

KIEN LONG COMMERCIAL JOINT STOCK BANK

Address: No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

CONSOLIDATED INCOME STATEMENT

For the fiscal year ended 31 December 2025

Unit: million VND

No.	ITEMS	Note	Current year	Previous year
1.	Interest and similar income	VI.1	8.397.136	7.111.246
2.	Interest and similar expenses	VI.2	4.629.566	3.920.020
I.	Net interest income		3.767.570	3.191.226
3.	Income from service provisions	VI.3	952.219	574.628
4.	Expenses on service provisions	VI.3	74.373	94.153
II.	Net gain/(loss) from service provisions	VI.3	877.846	480.475
III.	Net gain/(loss) from trading of foreign currencies	VI.4	88.418	42.009
IV.	Net gain/(loss) from trading of trading securities	VI.5	63.241	22.565
V.	Net gain/(loss) from trading of investment securities	VI.6	1.186	3.043
5.	Gain from other activities	VI.7	426.942	224.596
6.	Expenses on other activities	VI.7	17.778	7.333
VI.	Net gain/(loss) from other activities	VI.7	409.164	217.263
VII.	Gain from capital contribution and share acquisition		-	-
VIII.	Operating expenses	VI.8	2.061.000	2.021.575
IX.	Net operating income before provision for credit losses		3.146.425	1.935.006
X.	Provision for credit losses	VI.9	823.729	822.948
XI.	Total profit before tax		2.322.696	1.112.058
7.	Current corporate income tax	VIII.2	466.518	224.444
8.	Deferred corporate income tax		-	120
XII.	Corporate income tax		466.518	224.564
XIII.	Profit after tax		1.856.178	887.494
XIV.	Basic earnings per share	VI.10	3.209	1.457

Rach Gia, 27 March 2026

Preparer

Controller

Approver


Thi Duyen
Accountant

Vu Dang Xuan Vinh
Chief AccountantTran Ngoc Minh
Chairman**KIEN LONG COMMERCIAL JOINT STOCK BANK**

Address: No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

CONSOLIDATED CASH FLOW STATEMENT

(Direct method)

For the fiscal year ended 31 December 2025

Unit: million VND

ITEMS	Note	Current year	Previous year
CASH FLOWS FROM OPERATING ACTIVITIES			
01. Interest and similar income received	V.10; VI.1	7.984.230	7.155.784
02. Interest and similar expenses paid	V.17; VI.2	(4.242.801)	(4.525.532)
03. Income received from service provisions	VI.3	877.846	480.475
04. Differences of actual receipts/actual payments on trading activities (foreign currency, gold and securities)	VI.4, 5, 6	152.845	67.617
05. Other income		10.626	9.388
06. Receipts of debts written off and compensated by provisions for credit risks	VI.7	397.200	207.123
07. Payments to employees and for management and administrative works		(1.893.315)	(1.628.024)
08. Tax actually paid during the year	VIII.2	(346.951)	(166.266)
Net cash flows from operating activities before changes in current assets and capital		2.939.680	1.600.565
Changes in operating assets			
09. (Increase)/Decrease in gold, deposits at and loans to other credit institutions		-	-
10. (Increase)/Decrease in trading securities	V.6	(39.359)	404.988
11. (Increase)/Decrease in financial derivatives and other financial assets	V.15	(224.532)	-
12. (Increase)/Decrease in loans to customers	V.4	(10.155.793)	(9.648.857)
13. Decrease in provisions for losses	V.5	(629.866)	(465.834)
14. (Increase)/decrease in other operating assets		1.728.310	(1.409.507)
Changes in operating liabilities			
Increase/(Decrease) in obligations to the Government and the State Bank of Vietnam			
15.		-	-
16. Increase/(Decrease) in deposits and loans from credit organizations	V.13	749.890	(2.993.383)
17. Increase/(Decrease) in deposits from customers	V.14	8.488.915	6.524.123
18. Increase/(Decrease) in valuable papers issued (except for valuable papers included into financing activities)	V.16	(453.332)	569.015
19. Increase/(Decrease) in financing capital, investment entrustment, loans from credit institutions bearing risk thereof		-	-
20. Increase/(Decrease) in financial derivatives and other financial liabilities	V.15	(112.476)	87.072
21. Increase/(Decrease) in other operating liabilities		68.998	504.870
22. Disbursement of funds of credit institutions		-	-
I. Net cash flows from operating activities		2.360.435	(4.826.948)

KIEN LONG COMMERCIAL JOINT STOCK BANK

Address: No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Consolidated Cash Flow Statement (cont.)

ITEMS	Note	Current year	Previous year
CASH FLOWS FROM INVESTING ACTIVITIES			
01. Purchases of fixed assets	V.7, 8, 9	(42.333)	(92.084)
02. Gains from liquidations and disposals of fixed assets	VI.7	1.338	752
03. Expenses on liquidations and disposals of fixed assets		-	-
04. Purchases of investment property		-	-
05. Gains from liquidations and disposals of investment property		-	-
06. Expenses on liquidations and disposals of investment property		-	-
07. Investments in other entities (acquisition of subsidiaries, investments in joint ventures, associates and other long-term investments)		-	-
08. Gain from investments in other entities (gain from sales, liquidations of subsidiaries, investments in joint ventures, associates and other long-term investments)		-	-
09. Receipts of dividends and profit shared from long-term investments and capital contributions		-	-
II. Cash flows from investing activities		(40.995)	(91.332)
CASH FLOWS FROM FINANCING ACTIVITIES			
01. Increase of share capital from capital contribution and/or from share issuance		-	-
02. Gain from issuance of long-term valuable papers which have enough conditions to be included into capital and other long-term loans		-	-
03. Payments for long-term valuable papers which have enough conditions to be included into capital and other long-term loans		-	-
04. Dividends paid to shareholders and profit shared		-	-
05. Purchases of treasury stocks		-	-
06. Gain from sales of treasury stocks		-	-
III. Net cash flows from financing activities		-	-
IV. Net cash flows during the year		2.319.440	(4.918.280)
V. Beginning cash and cash equivalents	VII	20.250.500	25.168.780
VI. Adjustment for effects of foreign exchange fluctuation		-	-
VII. Ending cash and cash equivalents	VII	22.569.940	20.250.500

Rach Gia, 27 March 2026

Preparer

Controller


Thi Duyen
Accountant

Vu Dang Xuan Vinh
Chief Accountant


NGÂN HÀNG
THƯƠNG MẠI CỔ PHẦN
KIEN LONG
RACH GIA - AN GIANG

Tran Ngoc Minh
Chairman**KIEN LONG COMMERCIAL JOINT STOCK BANK**

Address: No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

I. GENERAL INFORMATION**1. Establishment, operation, validity period**

Kien Long Commercial Joint Stock Bank, formerly known as Kien Long Rural Joint Stock Bank (hereinafter referred to as "the Bank") has been operating under:

- The Establishment and Operation License No. 0056/NH-GP dated 18 September 1995 issued by the State Bank of Vietnam (SBV) with amendment regarding the charter capital in accordance with Decision No. 3462/QĐ-NHNN dated 15 October 2025 of the SBV;
- The Bank Establishment License No. 1115/GP-UB dated 02 October 1995 issued by the People's Committee of Kien Giang Province (the People's Committee of An Giang Province now).

The Bank has been operating under the Business Registration Certificate No. 1700197787, initially registered on 10 October 1995, granted by Kien Giang Province Department of Planning and Investment (An Giang Province Department of Finance now). During its operation course, the Bank's Business Registration Certificate has been amended several times, and the most recent amendment was made on 24 July 2024.

The Bank's term of operation is 50 years, starting from 18 September 1995.

The principal business activities of the Bank consist of mobilizing short, medium and long-term deposits from organizations and individuals; granting short, medium and long-term loans to organizations and individuals based on the Bank's capital resources; conducting foreign exchange transactions, international trade finance services, and discounting commercial papers, bonds, and other valuable papers; performing capital contributions, share acquisition, bond investment, and other banking services as permitted by the SBV.

On 18 December 2025, the Bank received Decision No. 1227/QĐ-SGDHCM from the Ho Chi Minh City Stock Exchange ("HOSE") regarding the approval for the listing of the Bank's shares under the stock code KLB.

2. Ownership form

Kien Long Commercial Joint Stock Bank is a commercial joint stock bank.

3. Charter capital

As at 31 December 2025, the Bank's charter capital is VND 5.821.705 million (as at 31 December 2024: VND 3.652.819 million).

4. Operation network

The Bank's Head Office is located at No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province. As at 31 December 2025, the Bank has one (01) head office, two (02) representative offices, thirty one (31) branches and one hundred and three (103) transaction offices nation-wide.

5. Structure of the Group

The Group includes the Bank and 1 subsidiary under the control of the Bank.

KIEN LONG COMMERCIAL JOINT STOCK BANK

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CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Notes to the Consolidated Financial Statements (cont.)

The Bank invests in KienLongBank Asset Management Company (a subsidiary) located at 6th Floor, No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province. This subsidiary has been operating in line with the Business Registration Certificate No. 1701452905, initially registered on 12 November 2010, issued by An Giang Province Department of Finance, and the most recent of which dated 02 October 2025. The principal business activities of the subsidiary include consulting, performing business brokerage, leasing real estate, land use rights; managing loans and collateral for loans; valuating collateral and managing collateral files; restructuring loans; buying debts from and selling debts to credit institutions. As at the statement of financial position date, the percentage of benefit and percentage of voting right of the Bank at this subsidiary are 100% (beginning balance: 100%).

6. Headcount

As at the statement of financial position date, the Group's headcount is 3,225 (headcount at the beginning of the year: 3,717).

II. FISCAL YEAR AND ACCOUNTING CURRENCY UNIT**1. Fiscal year**

The fiscal year of the Group is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnam Dong (VND). According to Circular No. 49/2014/TT-NHNN dated 31 December 2014 of the SBV, the figures are rounded to million and presented in million Vietnam Dong (million VND) when preparing the Consolidated Financial Statements.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM**1. Applicable Accounting System**

The Bank has been applying the Accounting System applicable to credit institutions according to Decision No. 479/2004/QĐ-NHNN dated 29 April 2004 and the Financial Reporting Regime for credit institutions in accordance with Decision No. 16/2007/QĐ-NHNN dated 18 April 2007 (hereinafter referred to as "the Vietnamese Accounting System applicable to credit institutions"), and circulars amending and supplementing these Decisions issued by the SBV.

2. Statement of the compliance with the Accounting Standards and System

The Consolidated Financial Statements have been prepared in accordance with the Vietnamese Accounting Standards, the Vietnamese Accounting System applicable to Credit Institutions in Vietnam and relevant statutory requirements on the preparation and presentation of the Consolidated Financial Statements.

Accordingly, the accompanying Consolidated Financial Statements, including their utilization are not designed for those who are not informed about Vietnamese accounting principles, procedures and practices and furthermore are not intended to present the consolidated financial position of the Bank, its consolidated financial performance and its consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

KIEN LONG COMMERCIAL JOINT STOCK BANK

Address: No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Notes to the Consolidated Financial Statements (cont.)**3. Basis of assumptions and uses of estimates**

The preparation and presentation of the Consolidated Financial Statements require the Board of Management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities. These estimates and assumptions also affect the income, expenses and the resultant provision. Therefore, such estimates are necessarily based on assumptions involving varying degrees of subjectivity and uncertainty and actual results may differ resulting in future changes in such relating items.

4. Changes in accounting policies and disclosures

The accounting policies adopted by the Bank in the preparation of the Consolidated Financial Statements for the current year are consistent with those followed in the preparation of the Consolidated Financial Statements for the previous year, except for the following changes:

Official Letter No. 4848/NHNN/TCKT ("Official Letter 4848") on accounting guidance for letter of credit transactions and other business activities related to letters of credit.

At 11 June 2025, the SBV issued Official Letter 4848 to supplement accounting guidelines for key economic transactions related to Letters of Credit operations and other business activities related to Letters of Credit, as regulated in Circular No. 21/2024/TT-NHNN dated 28 June 2024 ("Circular 21"). These guidelines include instructions on accounting accounts and journal entries for such transactions.

According to the transitional provisions of Official Letter 4848, the Bank is required to convert the balances in its accounting records for economic transactions related to letters of credit that occurred before 01 July 2024, in accordance with the accounting guidance in this Official Letter. The Bank must also disclose in its Consolidated Financial Statements the changes in accounting policy due to the initial application of the new regulations under the Law on Credit Institutions 2024 and Circular 21.

Official Letter 4848 comes into force as at 11 June 2025.

Decree No. 135/2025/NĐ-CP of the Government on the Financial regime applicable to credit institutions, branches of foreign banks, and the financial supervision and evaluation of the efficiency of State capital investment in wholly State-owned credit institutions and State-invested credit institutions ("Decree 135").

At 12 June 2025, the Government issued Decree No. 135, which supplements regulations on the annual financial plan of credit institutions. In which, the profit distribution for credit institutions and foreign bank branches shall be distributed in the following orders:

- | | |
|---|-----------------------------|
| 1. Profit sharing with parties contributing capital in joint arrangements according to signed transactions or contracts (if any). | |
| 2. Offsetting previous years' losses that are no longer eligible to be deducted from pre-tax profits in accordance with regulations | |
| 3. Appropriation to the charter capital supplementary reserve fund | |
| <u>Percentage of after-tax profit</u> | <u>Maximum fund balance</u> |
| 10% of after-tax profit | 100% charter capital |
| 4. Appropriation to the financial reserve fund | |
| <u>Percentage of after-tax profit</u> | <u>Maximum fund balance</u> |
| 10% of remaining after-tax profit after deducting the amounts specified in Clauses 1, 2, 3 above | Not regulated |

KIEN LONG COMMERCIAL JOINT STOCK BANK

Address: No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Notes to the Consolidated Financial Statements (cont.)

5. The remaining profit shall be distributed at the discretion of the credit institution or branch of a foreign bank in accordance with its charter, financial regulations, and internal rules.

Decree No. 135 comes into force as at 01 August 2025. The Bank shall distribute profit in compliance with Decree No. 135 on the annual Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES**1. Consolidation bases**

The Consolidated Financial Statements include the Separate Financial Statements of the Bank and those of its subsidiary. A subsidiary is an enterprise that is controlled by the Bank. The control exists when the Bank has the power to directly or indirectly govern the financial and operating policies of the subsidiary to obtain economic benefits from its activities. In determining the control power, the potential voting right arising from options or debt and capital instruments that can be converted into common shares as at the statement of financial position date should also be taken into consideration.

The financial performance of subsidiary, which is acquired or disposed during the year, is included in the Consolidated Income Statement from the date of acquisition or disposal of investments in this subsidiary.

The Financial Statements of the Bank and those of subsidiary used for consolidation are prepared in the same fiscal year and apply consistently accounting policies to the same types of transactions and events in similar circumstances. In the case that the accounting policy of a subsidiary is different from the accounting policy applied consistently in the Group, the Financial Statements of that subsidiary will be properly adjusted before being used for the preparation of the Consolidated Financial Statements.

Intra-group balances in the Statement of Financial Position and intra-group transactions and unrealized profits resulting from these transactions must be completely eliminated. Unrealized losses resulting from intra-group transactions are also eliminated unless costs cannot be recovered.

2. Foreign currency translation

All transactions of the Group are recorded in original currencies. Monetary items denominated in currencies other than VND are translated into VND at the average of buying and selling spot exchange rate of that currency ("spot exchange rate") ruling at the end of the last working day of the fiscal year if the difference between this spot exchange rate and the weighted average of the buying and selling exchange rates ruling on the last working day of the fiscal year is less than 1%; in case this difference is equal to or greater than 1%, the Bank uses the weighted average of the buying and selling exchange rates ruling on the last working day of the fiscal year. Non-monetary items denominated in currencies other than VND are translated to VND at the spot exchange rates ruling on the transaction dates.

Income and expenses in foreign currencies are translated into VND at the average of the buying and selling exchange rates ruling on the transaction dates.

Foreign exchange differences arising from monthly translation of monetary assets and liabilities are recognized in the "Foreign exchange differences" account in equity caption and then transferred to the Consolidated Income Statement at the end of the annual accounting period.

KIEN LONG COMMERCIAL JOINT STOCK BANK

Address: No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Notes to the Consolidated Financial Statements (cont.)

Translation exchange rate:

Foreign currency	Ending balance	Beginning balance
AUD	17.601	15.880
CAD	19.191	17.701
CHF	33.192	28.259
EUR	30.867	26.581
GBP	35.385	32.069
JPY	168.40	161.51
KRW	18.25	17.30
NZD	15.207	15.490
SGD	20.465	18.763
THB	836	749
USD	26.248	25.320

3. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, deposits at the SBV, deposits at and loans to other credit institutions with original term to maturity of not more than three months, that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

4. Deposits at and loans to other credit institutions

Deposits at other credit institutions include demand deposits, deposits at local credit institutions, branches of overseas banks with original maturity of less than three months and deposits at overseas credit institutions. Loans to other credit institutions are loans with original terms to maturity not exceeding one year.

Deposits at local credit institutions, branches of overseas banks excluding deposits for payment and deposits at overseas credit institutions are stated at the outstanding amount less provision for credit losses.

The Bank classifies debts and recognizes specific provisions for term deposits with, and loans to, other credit institutions in accordance with the methodology described in Note IV.6.

According to regulations of the above-mentioned documents, the Bank is not required to make general provision for term deposits and loans to other credit institutions.

5. Loans to customers

Loans are recognized when the loan agreement or loan receipt commitment is signed by the Bank and customer and the loan amount is released to customer by the Bank. Loans to customers are presented at the principal amounts outstanding less any provision made for loans to customers.

Loans are given to entities under such forms as loans by installments, loans according to credit lines, project loans, etc.

Collateral is mainly mortgage and pledge of assets in addition to trust receipts.

KIEN LONG COMMERCIAL JOINT STOCK BANK

Address: No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Notes to the Consolidated Financial Statements (cont.)

6. Debt classification; level and method for making provision for credit losses**Debt classification**

The Bank applied quantitative method as regulated under Article 10 of Circular No. 31/2024/TT-NHNN dated 30 June 2024 ("Circular 31") on classification of assets in the operations of commercial banks, non-bank credit institutions, and foreign bank branches, for: term deposits; loans to other credit institutions; loans to customers;... debts arising from deferred payment L/Cs containing a provision that the beneficiary is entitled to receive sight payment or advanced payment before the L/C due date, and L/C reimbursement in the form of an agreement with the customer to make payment using the reimbursing bank's funds from the date on which the reimbursing bank pays the beneficiary; L/C payment by negotiation; and outright purchase without recourse of sets of documents presented under L/Cs, except where a credit institution or foreign bank branch buys outright a set of documents presented under an L/C which it issued (collectively called "debts").

Where a customer owes more than one debt to the Bank, and has any of its debts transferred to a higher risk group of debts, the Bank is obliged to classify the remaining debts of such customer into the group of debts with higher risk corresponding with their level of risk.

The Bank has used the result of the loan classification provided by the Credit Information Center ("CIC") to adjust its classifications of debts and off-statement of financial position commitments. Where the Bank classifies its customer loans to a lower risk group of debt compared to the classification provided by CIC, the Bank has to reclassify the loans into the higher risk group according to CIC classifications.

Where the Bank participates in a syndicated loan not being as the lead bank, the Bank reclassifies all debts (including the outstanding syndicated loan) of the customer into a higher risk group of debt as decided by the lead bank and by participating banks.

The Bank performs monthly debt classification based on the outstanding principal balance as at the last day of each month, in accordance with Circular 31. Provisions for credit losses are recognized in accordance with Decree No. 86/2024/ND-CP dated 11 July 2024 ("Decree 86"), which sets out the amounts, methods for making and using provisions for risks arising from the operations of credit institutions and foreign bank branches, as well as cases in which credit institutions allocate forgivable interest. Specific provisions are determined as follows:

Group	Loan classification using the quantitative method	Provision rate
1 Current	(a) Unmatured debts rated likely to be fully recovered in terms of both principal and interest by due dates; or (b) Debts overdue less than 10 days and assessed likely to be fully recovered of delinquent principal and interest, and to be fully recovered of principal and interest by due dates. (c) Debts classified group 1 as provided in Clause 2, Article 10 of Circular 31.	0%
2 Special Mention	(a) Debts are overdue for a period between 10 days and 90 days; or (b) Debts with first-time adjusted repayment terms that are unmatured. (c) Debts are classified into group 2 as provided in Clause 2, Clause 3, Article 10 of Circular 31.	5%
3 Sub-standard	(a) Debts which are from 91 days to 180 days overdue; or (b) Debts with first-time extended repayment terms that are unmatured; or (c) Debts on which interest is exempted or reduced due to the borrower's inability to pay in full as agreed upon; or (d) Debts falling in one of the following cases that have not yet been recovered within less than 30 days from the effective dates of recovery decisions: - Those violating provisions laid down in clause 1, 3, 4, 5 and 6 of Article 134 in the Law on Credit Institutions; or	20%

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Group	Loan classification using the quantitative method	Provision rate
	- Those violating provisions laid down in clause 1, 2, 3 and 4 of Article 135 in the Law on Credit Institutions; or - Those violating provisions laid down in clause 1, 2, 5 and 9 of Article 136 in the Law on Credit Institutions. (e) Debts that are within recovery period under regulatory inspection conclusions; or (f) Debts are classified into group 3 as provided in Clause 2, Clause 3, Article 10 of Circular 31; or (g) Debts that are required to be recovered according to banks' or non-banking credit institutions' decision on early recovery due to customers' breach of agreements but have not yet been recovered for a period of less than 30 days from the issuance date of the decision; or (h) Debts that are required to be classified into group 3 according to the provisions of Clause 4, Article 8 of Circular 31.	
4 Doubtful	(a) Debts are from 181 days to 360 days overdue; or (b) Debts with first-time rescheduled repayment terms that are up to 90 days past due from the first-time rescheduled maturity dates; or (c) Debts with second-time rescheduled repayment terms that are unmatured; or (d) Debts are specified in point (d) of Loan group 3 and overdue for a period of between 30 days and 60 days after decisions of recovery have been issued; or (e) Debts are required to be recovered under regulatory inspection conclusions but still outstanding with an overdue period of more than 60 days since the recovery date as required by regulatory inspection conclusions; or (f) Debts are classified into group 4 as provided in Clause 2, Clause 3, Article 10 of Circular 31; or (g) Debts that are required to be recovered according to banks' or non-banking credit institutions' decision on early recovery due to customers' breach of agreements but have not yet been recovered for a period from 30 days to 60 days from the issuance date of the decision; or Debts that are required to be classified into group 4 according to the provisions of Clause 4, Article 8 of Circular 31.	50%
5 Loss	(a) Debts are overdue for a period of more than 360 days; or (b) Debts which the repayment terms are restructured for the first time but still overdue for a period of 91 days or more under that first restructured repayment term; or (c) Debts which the repayment terms are restructured for the second time but still overdue under that second restructured repayment term; or (d) Debts which the repayment terms are restructured for the third time or more, regardless of being overdue or not; or (e) Debts are specified in point (d) of Sub-standard debts and overdue for a period of more than 60 days after decisions on recovery have been issued; or (f) Debts are required to be recovered under regulatory inspection conclusions but still outstanding with an overdue period of more than 60 days since the recovery date as required by regulatory inspection conclusions; or (g) Debts that are required to be recovered according to a decision on early recovery due to customers' breach of agreements but have not yet been recovered for a period of more than 60 days from the issuance date of the decision; or (h) Debts of customers that are credit institutions announced by the SBV to be placed under special control, or that are foreign bank branches whose capital and assets have been frozen.	100%

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According to the provisions of Decree 86, specific provision for credit losses for debts at the end of each month are appropriated based on the provision rates corresponding to the results of debt classification and principal balance minus the discounted value of the collateral at the last day of the month. Specific provision as at the statement of financial position date is made based on the principal balance less discounted value of collateral multiplied by provision rates which are determined based on the loan classification results as at that date.

The maximum value and deduction rate of collateral are determined in accordance with the provisions of Decree 86, whereby each type of collateral has a certain maximum deduction rate for the purpose of calculating risk provision.

The collateral to be deducted when calculating the specific provision must meet the following conditions:

- The Bank has the right to dispose of the collateral according to the guarantee contract and the provisions of law when the customer fails to fulfil its obligations as agreed;
- The expected disposal period for the collateral shall not exceed 01 (one) year for non-real estate collateral and not exceed 02 (two) years for real estate collateral, from the date the Bank has the right to dispose of the collateral;
- The collateral must comply with the provisions of the law on secured transactions and other relevant laws; and
- If the collateral does not meet the conditions specified in points a, b, and c above, the deductible value of that collateral shall be considered to be 0 (zero).

The specific provision is additionally made in accordance with legal documents regulating debt restructure, exemption or reduction of interest and fees, retention of debt category by credit institutions and foreign bank branches to assist difficult customers.

General provision

According to Decree 86, a general provision is made at 0.75% of the outstanding balance of loans to customers at the end of each month, excluding the loans to customers which are classified as loss.

Bad debts written off

Provision are recognized as an expense on the Consolidated Income Statement and used to write-off bad debts. The Bank establishes a Risk Handling Committee to deal with bad debts if they are classified in Group 5 or if the borrower is a dissolved, bankrupt organization or individual who is dead or missing.

Debts written-off against provision are recorded as in an appropriate off-statement of financial position account for monitoring and collection purpose. The amount recovered from the debts previously written-off are recognized in the Consolidated Income Statement upon receipt.

Debt purchase, sale

Debt purchase and sale of the Bank are recorded in accordance with Circular 09/2015/TT-NHNN dated 17 July 2015 ("Circular 09") amended and supplemented by Circular 18/2022/TT-NHNN dated 26 December 2022 ("Circular 18") issued by the SBV regulating debt purchase and sale by credit institutions, foreign bank branches:

- Book value of a purchased and sold debt includes the book value of debt principal and interest and other debt-related financial obligations (if any) by the time of debt purchase and sale for the debt accounted on the statement of financial position or off the statement of financial position; or the book value being monitored at the time of being removed off the statement of financial position or

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- Debt purchase and sale price means a sum of money to be paid by a debt purchaser to a debt seller under a debt purchase and sale contract.

Debt purchase

Debts purchased are recorded on the statement of financial position of the Bank at the price stated in debt purchase contract and monitoring principles and interest of purchased debts off statement of financial position. In case the Bank receives interest on a debt including interest before the Bank purchased the debt, the Bank shall allocate the interest amount according to the following principles: reduce the value of the purchased debt by the interest amount before the purchase and record as income the interest amount of the period after the Bank purchased the debt.

For the purchased debts, the Bank classifies the paid amount into a group with a risk level not lower than previous debt group that was classified before purchase. Debt classification and provision for debt purchases are made similarly to loans to other customers according to method described in the above mentioned Note.

Debt sale

Revenue and expense from selling debts are recorded in accordance with Circular 09 and Circular 18. According to Circular 09, the difference between the debt purchase, sale price and debt seller's book value is handled as follows:

- For the debts being recorded on the statement of financial position:
 - If the debt sale price is higher than the book value of the debt, the difference shall be accounted as income of the Bank during the year.
 - If the debt sale price is lower than the value of the debt, the difference shall be offset with the compensation paid by an individual or an organization (in case such individual or organization is identified to have caused the damage and must pay compensation under regulations), the insurance sum paid by the insurer or the risk provision already set aside from expenses during the year.
- For the debt accounted off the statement of financial position or debt left off the Consolidated Statement of Financial Position, the debt sale proceeds shall be accounted as other income of the Bank.

For debts sold but not yet fully collected, the Bank classifies the outstanding amount from the debt buyer into the debt category at the most recent debt classification before the sale. Based on the term, maturity, and other information in the credit agreement signed with the customer whose debt was sold, the Bank further classifies the outstanding amount from the debt sale to calculate the provision using the method presented in the above mentioned Note.

Off-statement of financial position commitments

Off-statement of financial position commitments include guarantees, foreign exchange commitments and L/C commitments.

All outstanding debts and value of off-statement of financial position commitments of one customer at a credit institution, foreign bank branch shall be classified into one debt group. For customer who has two debts and over and/or off-statement of financial position commitments at a credit institution, foreign bank branch and any one debt of them is classified in the group of higher risk than other debts or off-statement of financial position commitments, the credit institution, foreign bank branch shall classify the other debts or off-statement of financial position commitments of the customer in the group of highest risk level.

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The classification of off-statement of financial position commitments is conducted solely for management, supervision of credit granting quality in accordance with the same accounting policy applied to loans to customers as described in the above mentioned Note. Unless the Bank has performed its payment obligation on other's behalf under the guarantee contracts, the classification of payment on other's behalf and provision therefor are in accordance with the same accounting policy applied to loans to customers as described in the above mentioned Note.

In accordance with Circular 31 and Decree 86, the Bank is not required to make provision for off-statement of financial position commitments.

7. Investment securities

Investment securities include available-for-sale investment securities and held-to-maturity investment securities. The Bank classifies investment securities at the time of acquisition as available-for-sale investment securities or held-to-maturity investment securities. In accordance with Official Letter No. 2601/NHNN-TCKT dated 14 April 2009 issued by the SBV, for investment securities, the Bank is allowed to reclassify maximum once after the initial classification at the time of acquisition.

Available-for-sale investment securities

Available-for-sale investment securities include debt securities that the Bank holds for an indefinite period and may sell at any time. Available-for-sale investment securities are recognized on the date when the Bank becomes a party to the contractual terms of these securities.

Debt securities are initially recognized at cost which include purchase cost plus directly attributable costs such as brokerage fee, transaction fees or information fees (if any). Accrued interest (for debt securities with interest payment in arrears) and deferred interest (for debt securities with interest payment in advance) is recognized in separate accounts. Discount/premium, which is the difference between the cost and the amount being the par value plus (+) accrued interest (if any) or minus (-) deferred interest (if any) is also recognized in a separate account.

Subsequently, these securities are recorded at amortized cost affected by premium/discount amortization less provision for investment securities including provision for credit risks and provision for diminution in the value of securities. The interest received in arrears is recorded as follows: Cumulative interest incurred before the purchase date is recorded as a decrease in the accrued interest; cumulative interest incurred after the purchase date is recognized as income based on the accumulated method. The interest received in advance is amortized into the securities investment interest income on a straight-line basis over the terms of the securities investment.

Available-for-sale listed debt securities are recorded at cost less provision for diminution in the value of securities by referring to the latest transaction at the Stock Exchange within 10 days of the end of the year. In case there are no transactions within 10 days from the end of the year, the Bank shall not make provisions for these securities. The bank made no provision for Government bond, Government guaranteed bond, Local authority bond classified as investment securities. Provision is recognized in the "Net gain/(loss) from investment securities and long-term investments" of the Consolidated Income Statement.

Available-for-sale unlisted corporate securities (including bonds issued by other credit institutions) are recorded at cost less provision for credit losses according to the method described in Note IV.6.

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Held-to-maturity investment securities

Held-to-maturity investment securities are debt securities with fixed maturities and fixed or determinable payments, where the Bank has positive intention and ability to hold until maturity. In case the securities are sold before the maturity date, the remaining portfolio of these securities will be reclassified to appropriate account before the time of sale.

Held-to-maturity investment securities are recorded and measured similarly to debt securities available-for-sale as presented at Note regarding Available-for-sale investment securities.

8. Tangible fixed assets

Tangible fixed assets are presented at historical costs less accumulated depreciation. Historical costs of tangible fixed assets comprise all costs incurred by the Group to acquire the assets up to the time when it is brought to its working condition for its intended use. Subsequent costs are added to historical costs of fixed assets only if it is probable that future economic benefits associated with the asset will flow to the Group. Subsequent costs that do not meet the above conditions will be recognized as operation costs during the year.

Upon disposal or liquidation of a tangible fixed asset, its historical cost and accumulated depreciation are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the year.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

Fixed assets	Years
Buildings and structures	5 – 50
Machinery and equipment	5 – 15
Motor vehicles	6 – 10
Office equipment	3 – 8
Other fixed assets	5 – 10

9. Intangible fixed assets

Intangible fixed assets are presented at initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all costs incurred by the Group to acquire the assets up to the time when it is brought to its working condition for its intended use. Subsequent costs relevant to intangible fixed assets are recognized as operation costs during the year in which they are incurred, unless such costs are directly attributable to a specific intangible fixed asset and increase the future economic benefits expected to be derived from that asset.

Upon disposal or liquidation of an intangible fixed asset, its initial costs and accumulated amortization are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the year.

The Group's intangible fixed assets include:

Land use right

Land use right includes all the actual expenses paid by the Group directly related to the land being used such as expenses to obtain the land use right, registration fees, etc. The land use right is amortized in accordance with the straight-line method over the land using period (i.e. 36 - 49 years); if the land use right is permanent, it is not amortized.

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Computer software

Expenses attributable to computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Group until the date the software is put into use. The computer software is amortized in accordance with the straight-line method from 3 to 8 years.

10. Operating leased assets

A lease is classified as an operating lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessor. The lease expenses are allocated in the Bank's operation costs in accordance with the straight-line method over the lease term and do not depend on the method of lease payment.

11. Other assets*Receivables classified as credit risk-bearing assets*

Receivables classified as credit risk-bearing assets are recognized at cost deducting credit risk provision and classified and provided for by the Bank in accordance with method described in Note IV.6.

Other assets

Other assets, except for receivables from credit activities, are stated at cost less provision for credit losses on other assets.

Provision for losses on other assets is made based on the overdue status of debts or based on anticipated losses on undue debts which may occurred when an economic organization is bankrupted or liquidated or debtor is missing, running away, being prosecuted, in prison, under a trial or pending execution of sentences or deceased. Provision made is recognized as operating expense during the year.

For overdue debts, the Bank makes provision for credit losses using the provision rate that is applied for overdue period in accordance with Circular No. 48/2019/TT-BTC dated 08 August 2019 of the Ministry of Finance on the basis of the debt age or estimated loss as follows:

- As for overdue debts:
 - 30% of the value of debts overdue between 6 months and less than 1 year.
 - 50% of the value of debts overdue between 1 year and less than 2 years.
 - 70% of the value of debts overdue between 2 years and less than 3 years.
 - 100% of the value of debts overdue from 3 years or more.
- As for doubtful debts: Provision is made on the basis of the estimated loss.

Increases/(decreases) in the obligatory provision for doubtful debts are recorded into operating expenses in the Consolidated Income Statement.

12. Liabilities

Liabilities including borrowings from the Government and the SBV, deposits and borrowings from other credit institutions, deposits from customers and other liabilities are presented at their costs.

13. Provisions for payables

Provisions are recorded when the Group has present obligations (legal or constructive) as a result of a past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.

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If time causes material effects, the provisions will be determined by deducting the amount to be spent in future to settle the liability at the pre-tax discount rate that reflects the assessments of the time value of money and the specific risks from this liability in the current market.

14. Derivatives

The Bank enters in currency forward contracts and swap contracts to facilitate customers to transfer, modify or mitigate foreign exchange risk or other market risks, and also for the business purpose of the Bank.

Currency forward contracts

The forwards contracts are recorded at nominal value at the transaction date and are revalued at effective exchange rate at the reporting date and are stated at net value in the Consolidated Statement of Financial Position. Differences upon revaluation at the end of the period are recognized in the "Foreign exchange differences" account in the Consolidated Statement of Financial Position and are transferred to the Consolidated Income Statement at the end of the annual accounting period or upon maturity when maturity date before the end date of annual accounting period. Differences between the amounts in VND of the foreign currency amounts which are committed to buy/sell at forward rate and spot rate are recognized in the Consolidated Income Statement on a straight-line basis over the term of the contracts.

Currency swap contracts

The currency swap contracts are commitments to buy or sell the same amount of foreign currency (only two currencies are used in the transaction) with the same partner, in which there is a transaction with the spot payment term and a transaction with a payment period determined in the future and the rate of the two transactions is determined at the time of determination of spot transaction. Premiums/discounts arising from the difference of the spot exchange rate at the effective date of the contracts and the forward exchange rate will be recognized immediately on the effective date of the contracts as an asset if they are positive or as a liability if they are negative in the Consolidated Statement of Financial Position. This difference is amortized to the Consolidated Income Statement on a straight-line basis over the term of the swap contracts.

Interest rate swap contracts

Interest rate swap contracts are commitments to settle the interest amount based on floating or fixed interest rates over the notional principal amounts. The contract value in basic interest rate swap contracts of the same currency is recognized as off-consolidated statement of financial position items. Income earned and expenses incurred on nominal principal amounts are recognized in the Consolidated Income Statement on an accrual basis.

15. Owner's equity and funds*Charter capital*

Ordinary shares are classified as owner's equity. Incremental costs directly attributable to the issue of ordinary shares are recognized as a deduction from owner's equity.

Treasury shares

When a share capital in the owner's equity is redeemed, the amount payable including the expenses related to the transaction is recorded as treasury shares and a corresponding decrease in owner's equity then is recognized. When this share capital is re-issued, the difference between the re-issuance price and carrying value of treasury shares is recorded in "Share premiums".

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Notes to the Consolidated Financial Statements (cont.)**Reserves**

At 12 June 2025, the Government issued Decree No. 135, which supplements regulations on the annual financial plan of credit institutions. In which, the profit distribution for credit institutions and foreign bank branches shall be distributed in the following orders:

- Profit sharing with investors in joint arrangements according to signed transactions or contracts (if any).
- Offsetting previous years' losses that are no longer eligible for deduction from pre-tax profits in accordance with regulations
- Appropriation to the charter capital supplementary reserve fund

<u>Percentage of after-tax profit</u>	<u>Maximum fund balance</u>
10% of after-tax profit	100% charter capital
- Appropriation to the financial reserve fund

<u>Percentage of after-tax profit</u>	<u>Maximum fund balance</u>
10% of remaining after-tax profit after deductions for amounts specified in Clauses 1, 2, 3 above	Not regulated
- The remaining profit shall be distributed at the discretion of the credit institution or branch of a foreign bank in accordance with its charter, financial regulations, and internal rules.

The reserve to supplement charter capital is to supplement the Group's charter capital.

The purpose of financial reserve is:

- to compensate the unrecoverable losses, damages of assets or liabilities during the Group's course of business;
- to compensate the Group's losses according to Decision of the General Meeting of Shareholders.

Financial reserves and reserve to supplement charter capital are non-distributable and are classified as part of owner's equity.

Other equity funds are appropriated from profit after tax. Appropriation from profit after tax and use of other funds must be approved by the General Meeting of Shareholders. These funds are not regulated by the laws and are allowed to distribute fully.

Bonus and welfare funds

Bonus and welfare funds are not required by laws, are appropriated from profit after tax and are fully distributable, and are used primarily to make payments to the Group's employees. Bonus and welfare funds are recognized in the Group's liabilities.

16. Off-consolidated statement of financial position items

From time to time, the Group has outstanding commitments to grant credit. These commitments take the form of approved loans and overdraft facilities. The Group also provides financial guarantees and letters of credit to guarantee the performance of customers to third parties. The contingent liabilities and commitments may expire without being advanced in whole or in part. Therefore, the amounts do not represent a firm commitment of future cash flows.

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Notes to the Consolidated Financial Statements (cont.)**17. Interest income, interest expenses and cessation of estimated interest receivable**

Interest income is recognized in the Consolidated Income Statement on the accrual basis, except for interest income from debts classified in Group 2 to Group 5 and debts classified in Group 1 (Current) resulting from implementation of special policies of the State being recognized in the Consolidated Income Statement upon receipt.

When debts classified as Current resulting from implementation of special policies of the State, their interest income incurring during the year is not recorded as income but recorded in the off-statement of financial position. Interest income from these debts is recognized in the Consolidated Income Statement upon receipt.

Interest from deposits, from investments in bonds and debentures, etc., is the amounts of interest receivable during the year.

Payments for interest on loans and deposits are recorded on the basis of estimates.

18. Income from service provisions

Income from service provisions consists of fees received from settlement services, cashier services and other services. Income received from settlement services, cashier services and other services is recognized upon receipt.

19. Recognition of uncollectible receivables

According to Law on Credit Institution No. 32/2024/QH15 dated 18 January 2024 issued by National Assembly, receivables from uncollectible accrued income at the due date are recorded as reduction in revenue if the income has been accrued in the same year or recorded as expense if the income has been accrued in different years and monitored in off-statement of financial position. Upon actual receipt of these receivables, the Bank would recognize to income on the Consolidated Income Statement.

20. Corporate income tax

Corporate income tax includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the assessable income. Assessable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of assessable income in the future against which the temporarily deductible differences can be used.

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Carrying values of deferred corporate income tax assets are considered as at the statement of financial position date and will be reduced to the rate that ensures enough assessable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as at the statement of financial position date and are recorded when there is certainly enough assessable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the period when the assets are recovered or the liabilities are settled based on the effective tax rates as at the statement of financial position date. Deferred income tax is recognized in the Consolidated Income Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Group shall offset deferred tax assets and deferred tax liabilities if:

- The Group has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
 - Of the same subject to corporate income tax; or
 - The Group has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

21. Segment reporting

A segment is a separate unit of the Bank which participates in providing relevant products and services (segments categorized by business sectors) or providing products and services in a certain economic environment (segments categorized by geographical regions). Each segment bears unique risks and gains different benefits. The fundamental segment report form of the Bank is based on geographical regions.

22. Offsetting

Financial assets and financial liabilities are offsets and the net amount is reported in the Consolidated Statement of Financial Position if, and only if, there is a currently enforceable legal right to offset financial assets against financial liabilities or vice-versa, and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

23. Related parties

Related parties include enterprises and individuals that directly or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Bank. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Bank that gives them significant influence over the Bank, key management personnel, including members of Board of Directors, members of Board of Management, members of Supervisory Board and close family members of these individuals and companies associated with these individuals also constitute related parties.

In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

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V. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION**1. Cash on hand, gold and gemstones**

	Ending balance	Beginning balance
Cash on hand in VND	578.881	517.848
Cash on hand in foreign currencies	23.258	20.562
Total	602.139	538.410

2. Deposits at the SBV

	Ending balance	Beginning balance
Deposits in VND	4.889.104	4.202.344
Deposits in foreign currencies	913.897	5.142
Total	5.803.001	4.207.486

Balances with the SBV include compulsory reserves and current account.

In accordance with regulations of the SBV, the Bank must maintain a certain reserve with the SBV in form of compulsory reserves. The average monthly compulsory reserves must not be lower than preceding month's average deposit balance multiplied by the respective compulsory reserve ratio. Compulsory reserve ratios as the reporting date were as follows:

- Demand deposits and less-than-12-month deposits: 3% for VND, 8% for foreign currencies.
- 12-month-or-more deposits: 1% for VND, 6% for foreign currencies.
- Overseas deposits: 1% for foreign currencies.

3. Deposits at other credit institutions

	Ending balance	Beginning balance
Demand deposits	5.326.752	3.587.259
VND	5.135.536	3.059.725
Foreign currencies	191.216	527.534
Term deposits	10.838.048	11.917.345
VND	10.444.320	9.385.345
Foreign currencies	393.728	2.532.000
Total	16.164.800	15.504.604

Deposit portfolio by debt groups

As at 31 December 2025 and 31 December 2024, all deposits at other credit institutions are classified in Group 1 - Current.

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4. Loans to customers

This item reflects the loans to domestic economic entities and individuals.

Loan portfolio by debt groups

(presented in accordance with Circular 31, Decree 86 and adjusted according to CIC)

	Ending balance	Beginning balance
Current	69.418.870	59.353.660
Special mention	834.107	837.674
Substandard	239.102	231.594
Doubtful	470.205	170.332
Loss	625.418	838.649
Total	71.587.702	61.431.909

Loan portfolio by terms

	Ending balance	Beginning balance
Short-term debts	37.632.322	38.555.215
Medium-term debts	26.907.503	19.621.779
Long-term debts	7.047.877	3.254.915
Total	71.587.702	61.431.909

Loan portfolio by type of borrowers and type of businesses

	Ending balance	Beginning balance
Limited liability companies	51.878.228	42.429.072
Joint stock companies	4.170.706	4.909.251
Household businesses and individuals	15.538.768	14.093.586
Total	71.587.702	61.431.909

Loan portfolio by business sector of customers

	Ending balance	Beginning balance
Production of materials products and self-consumption services of households	7.375.639	3.921.624
Agriculture, forestry and aquaculture	4.117.099	4.712.515
Other service activities	870.647	12.418.593
Banking, finance and insurance services	8.883	-
Real estate	7.762.567	9.108.693
Wholesale and retail; repair of automobiles, motorcycles, and other vehicles with engines	16.602.676	13.209.112
Construction	32.896.189	17.515.810
Transportation and warehousing	24.306	11.070
Manufacturing and processing industry	611.690	309.705
Accommodation and catering services	1.161.757	121.637
Health care and social relief activities	32.562	28.722
Information and media	3.194	3.862
Education and training	31.709	30.030

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Notes to the Consolidated Financial Statements (cont.)

	Ending balance	Beginning balance
Art and entertainment	19.248	3.240
Extractive industry	11.466	8.596
Administrative activities and supporting services	39.784	10.196
Profession, science and technology	10.440	1.782
Water supply, waste and wastewater management and treatment	7.294	13.094
Total	71.587.702	61.431.909

5. Provision for loans to customers

Changes (increase/decrease) in provision for credit risk

	General provision	Specific provision	Total
Current year			
Beginning balance of the current year	(454.450)	(525.897)	(980.347)
Provision made in the current year	(77.766)	(745.963)	(823.729)
Provision utilized in the current year	-	629.866	629.866
Ending balance of the current year	(532.216)	(641.994)	(1.174.210)

Previous year

Beginning balance of the previous year	(364.535)	(258.698)	(623.233)
Provision made in the previous year	(89.915)	(733.033)	(822.948)
Provision utilized in the previous year	-	465.834	465.834
Ending balance of the previous year	(454.450)	(525.897)	(980.347)

Details of provision balance

	Ending balance	Beginning balance
General provision	(532.216)	(454.450)
Specific provision	(641.994)	(525.897)
Total	(1.174.210)	(980.347)

6. Investment securities

	Ending balance	Beginning balance
Available-for-sale investment securities		
Debt securities		
- Government bonds	1.343.760	1.298.447
Total available-for-sale investment securities	1.343.760	1.298.447

Held-to-maturity investment securities

Debt securities		
- Government bonds	1.669.561	1.675.515
Held-to-maturity investment securities	1.669.561	1.675.515
Total investment securities	3.013.321	2.973.962

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This item reflects listed Government bonds in VND with the term from 10 to 20 years and at the interest rates ranging from 2,1%/year to 5,9%/year. In which, Government bonds including those with total nominal value amounting to VND 75.000 million (beginning balance: VND 75.000 million) have been pledged by the Bank to the SBV as security for open market transactions, clearing limit and net debit limit (see Note No. IX.5).

7. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Other fixed assets	Total
Historical costs						
Beginning balance	728.825	83.392	152.027	184.302	22.905	1.171.451
Acquisition during the year	69	961	148	883	409	2.470
Completed constructions	-	-	23.878	17.550	-	41.428
Liquidation, disposal	(188)	(873)	(5.617)	(230)	-	(6.908)
Ending balance	728.706	83.480	170.436	202.505	23.314	1.208.441
<i>In which:</i>						
Assets fully depreciated but still in use	12.040	16.565	79.121	101.209	10.460	219.395
Depreciation						
Beginning balance	245.354	53.168	113.898	120.317	15.622	548.359
Depreciation during the year	27.772	6.066	8.610	11.814	889	55.151
Liquidation, disposal	(188)	(873)	(5.617)	(230)	-	(6.908)
Ending balance	272.938	58.361	116.891	131.901	16.511	596.602
Carrying value						
Beginning balance	483.471	30.224	38.129	63.985	7.283	623.092
Ending balance	455.768	25.119	53.545	70.604	6.803	611.839
<i>In which:</i>						
Assets temporarily not in use	-	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-	-

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8. Intangible fixed assets

	Land use right	Computer software	Other fixed assets	Total
Initial costs				
Beginning balance	686.287	227.825	20.014	934.126
Transfer from acquisition, construction-in-progress	-	2.000	-	2.000
Ending balance	686.287	229.825	20.014	936.126
<i>In which:</i>				
Assets fully amortized but still in use	-	78.421	17.568	95.989
Amortization				
Beginning balance	14.163	109.399	18.695	142.257
Amortization during the year	1.840	20.634	1.022	23.496
Ending balance	16.003	130.033	19.717	165.753
Carrying value				
Beginning balance	672.124	118.426	1.319	791.869
Ending balance	670.284	99.792	297	770.373
<i>In which:</i>				
Assets temporarily not in use	-	-	-	-
Assets waiting for liquidation	-	-	-	-

9. Receivables

	Ending balance	Beginning balance
Acquisition of fixed assets and construction in progress ⁽ⁱ⁾	82.237	11.145
Receivables from the SBV under interest subsidy program	3.822	3.943
Deposits for office and asset lease and advances for contracts	47.435	33.683
Receivables from warehouse and office rentals	3.111	3.459
Advances for operating activities	3.277	2.273
Input value added tax	586	586
Receivables from credit card operations	160.481	134.167
Receivables from Banknet operations	656.625	964.200
Receivables from buyout transactions without recourse to the documents under the letter of credit	2.240.000	4.000.000
Deposits at international payment institutions	42.804	35.902
Other receivables	122.290	101.510
Total	3.364.338	5.290.868

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(a) Details of advances for acquisition of fixed assets and construction in progress are as follows:

	Ending balance	Beginning balance
Buildings	81.739	4.125
Machinery and equipment	489	7.020
Computer software	9	-
Total	82.237	11.145

10. Interest and fees receivable

	Ending balance	Beginning balance
Interest income from deposits	2.749	28.982
Interest income from investments in securities	24.054	22.897
Interest income from credit activities	1.656.153	1.301.275
Interest income from financial derivatives	123.343	40.239
Total	1.806.299	1.393.393

11. Other assets

	Ending balance	Beginning balance
Expenses to be allocated	483.061	315.602
Supplies	12.616	12.438
Foreclosed assets of which ownership was transferred to the Bank and being awaited settlement	117.460	117.460
Other assets	45.335	54.878
Total	658.472	500.378

12. Provisions for risks from other assets

	Ending balance	Beginning balance
Provisions for risks from foreclosed assets	(66.242)	(42.494)
Provisions for doubtful debts	(63.675)	(56.862)
Total	(129.917)	(99.356)

Movements in provisions for risks from other assets are as follows:

	Current year	Previous year
Beginning balance	(99.356)	(29.304)
Provision made	(30.561)	(70.052)
Ending balance	(129.917)	(99.356)

13. Deposits and borrowings from other credit institutions

	Ending balance	Beginning balance
<i>Deposits from other credit institutions</i>	<i>15.867.227</i>	<i>15.117.285</i>
Demand deposits	5.029.149	3.025.715
<i>In VND</i>	<i>5.029.149</i>	<i>3.025.715</i>
Term deposits	10.838.078	12.091.570
<i>In VND</i>	<i>10.444.350</i>	<i>9.382.330</i>
<i>In foreign currencies</i>	<i>393.728</i>	<i>2.709.240</i>

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	Ending balance	Beginning balance
<i>Borrowings from other credit institutions</i>	<i>8.210</i>	<i>8.262</i>
Borrowings from other credit institutions in VND	7.602	7.601
Borrowings from other credit institutions in foreign currencies	608	661
Total	15.875.437	15.125.547

14. Deposits from customers

	Ending balance	Beginning balance
Demand deposits	5.840.326	4.076.478
<i>In VND</i>	<i>5.830.197</i>	<i>4.068.343</i>
<i>In foreign currencies</i>	<i>10.129</i>	<i>8.135</i>
Term deposits	1.530.916	2.043.515
<i>In VND</i>	<i>1.530.916</i>	<i>2.043.515</i>
Saving deposits	64.630.583	57.392.005
<i>Current saving deposits in VND</i>	<i>16.546</i>	<i>11.527</i>
<i>Current saving deposits in foreign currencies</i>	<i>4.074</i>	<i>3.662</i>
<i>Term saving deposits in VND</i>	<i>64.559.083</i>	<i>57.335.634</i>
<i>Term saving deposits in foreign currencies</i>	<i>50.880</i>	<i>41.182</i>
Marginal deposits	8.584	9.496
<i>In VND</i>	<i>8.584</i>	<i>9.496</i>
Total	72.010.409	63.521.494

Deposits from customers by type of customers and type of businesses are as follows:

	Ending balance	Beginning balance
<i>Deposits from economic entities</i>	<i>4.225.025</i>	<i>3.484.625</i>
Joint stock companies	2.897.610	1.538.298
Limited liability companies	670.292	868.050
Private companies	5.550	1.519
Others	651.573	1.076.758
<i>Deposits from individuals</i>	<i>67.785.384</i>	<i>60.036.869</i>
Total	72.010.409	63.521.494

15. Financial derivatives and other financial liabilities

	Total contract value (at foreign exchange rate as at the contract date)	Total carrying value (at foreign exchange rate as at the statement of financial position date)	
		Assets	Liabilities
Ending balance			
Currency swap contracts	6.096.401	268.551	-
Currency forward contracts	3.876.300	-	44.019
Total	9.972.701	268.551	44.019

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	Total contract value (at foreign exchange rate as at the contract date)	Total carrying value (at foreign exchange rate as at the statement of financial position date)
Beginning balance		
Currency swap contracts	1.944.849	- 106.071
Currency forward contracts	246.795	- 6.405
Total	2.191.644	- 112.476

16. Issuances of valuable papers

	Ending balance	Beginning balance
Certificates of deposits in VND ⁽ⁱ⁾	66.537	3.128.457
Bonds ⁽ⁱⁱ⁾	3.408.588	800.000
Total	3.475.125	3.928.457

⁽ⁱ⁾ This item reflects certificates of deposits with the term from 3 to 84 months and the interest rates ranging from 6,1%/year to 9,5%/year. The interest is paid every 6 months or at the end of period.

⁽ⁱⁱ⁾ This item reflects 7-year bonds with interest paid annually from the issuance date. The interest rate equals the interest rate applied to 12-month individual saving deposits in VND ruling on the interest rate determination date plus (+) a margin of 1,6%/year.

17. Interest and fees payable

	Ending balance	Beginning balance
Interest payable on deposits	1.220.173	969.428
Interest payable on issuances of valuable papers	71.015	32.399
Interest payable on borrowings	7	6
Interest payable on financial derivatives	97.624	221
Total	1.388.819	1.002.054

18. Other liabilities

	Ending balance	Beginning balance
Internal payables	536.612	431.681
Payables to employees	324.621	266.144
Bonus and welfare funds ⁽ⁱ⁾	82.389	45.584
Other internal payables	129.602	119.953
External payables	1.599.784	1.449.607
Remittance payables	10.348	3.678
Taxes and other payables to the State Treasury	267.734	117.372
Amounts kept for others and awaiting settlement	19.943	8.806
Payables for credit card operations	29.137	18.516
Payables for Banknet operations	1.097.418	991.070
Others awaiting settlement	10.435	15.700
Other payables	164.769	294.465
Total	2.136.396	1.881.288

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⁽ⁱ⁾ Movements in bonus and welfare funds are as follows:

	Current year	Previous year
Beginning balance	45.584	6.415
Additions	44.627	40.100
Utilizations	(7.822)	(931)
Ending balance	82.389	45.584

19. Equity and funds of the Group**Statement of changes in owner's equity**

	Charter capital	Treasury shares	Funds of credit institutions	Retained earnings	Total
Beginning balance of the previous year	3.652.819	(34.200)	487.740	1.651.199	5.757.558
Profit in the previous year	-	-	-	887.494	887.494
Appropriation to statutory reserves in the previous year from profit after tax of 2023	-	-	86.098	(86.098)	-
Appropriation to bonus and welfare funds from profit after tax of 2023	-	-	-	(40.100)	(40.100)
Ending balance of the previous year	3.652.819	(34.200)	573.838	2.412.495	6.604.952
Beginning balance of the current year	3.652.819	(34.200)	573.838	2.412.495	6.604.952
Profit in the current year	-	-	-	1.856.178	1.856.178
Capital increase from retained earnings ⁽ⁱ⁾	2.168.886	-	-	(2.168.886)	-
Appropriation to statutory reserves in the current year from profit after tax of 2024	-	-	177.500	(177.500)	-
Appropriation to bonus and welfare funds from profit of 2024	-	-	-	(44.627)	(44.627)
Ending balance of the current year	5.821.705	(34.200)	751.338	1.877.660	8.416.503

⁽ⁱ⁾ On 15 July 2025, the General Meeting of Shareholders approved the increase in charter capital through the issuance of shares for dividend payment in accordance with the Resolution No. 02/NQ-DHĐCĐ dated 15 July 2025 of the Extraordinary General Meeting of Shareholders, with a maximum of 216.889.126 shares, representing a ratio of 60%. On 29 September 2025, the Board of Directors approved the increase in the Bank's charter capital from VND 3.652.818.780.000 to VND 5.821.705.260.000, equivalent to the issuance of an additional 216.889.126 shares for dividend payment.

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Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	582.170.526	582.170.526
Number of shares sold to the public	582.170.526	582.170.526
- Ordinary shares	582.170.526	582.170.526
- Preferred shares	-	-
Number of shares repurchased	(3.800.000)	(3.800.000)
- Ordinary shares	(3.800.000)	(3.800.000)
- Preferred shares	-	-
Number of outstanding shares	578.370.526	578.370.526
- Ordinary shares	578.370.526	578.370.526
- Preferred shares	-	-

Par value per outstanding share: VND 10.000.

20. Funds of the credit institution

	Reserve to supplement charter capital	Financial reserves	Others	Total
Beginning balance of the previous year	100.271	387.466	3	487.740
Appropriation to statutory reserves in the previous year from profit after tax of 2023	28.699	57.399	-	86.098
Ending balance of the previous year	128.970	444.865	3	573.838
Beginning balance of the current year	128.970	444.865	3	573.838
Appropriation to statutory reserves in the previous year from profit after tax of 2024	88.750	88.750	-	177.500
Ending balance of the current year	217.720	533.615	3	751.338

VI. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE CONSOLIDATED INCOME STATEMENT**1. Interest and similar income**

	Current year	Previous year
Interest income from deposits	570.261	398.727
Interest income from loans	7.322.733	6.231.101
Interest income from investments in debt securities	74.537	145.477
Interest income from guarantee services	30.512	57.647
Other income from credit activities	399.093	278.294
Total	8.397.136	7.111.246

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2. Interest and similar expenses

	Current year	Previous year
Interest expense on deposits	4.199.758	3.297.472
Interest expense on borrowings	7.216	194.697
Interest expense on valuable papers issued	280.845	221.614
Other expenses on credit activities	141.747	206.237
Total	4.629.566	3.920.020

3. Net gain/loss from service provisions

	Current year	Previous year
Gain from service provisions	952.219	574.628
Settlement services	870.991	483.655
Warehouse and office leasing services	180	992
Asset valuation services	19.241	17.014
Cashier services	228	304
Trading and insurance services	41.348	52.446
Others	20.231	20.217
Loss from service provisions	74.373	94.153
Settlement and cashier services	34.255	34.391
Consulting services	4.024	4.049
Postage and telecommunication costs	19.938	45.796
Others	16.156	9.917
Net gain/loss from service provisions	877.846	480.475

4. Net gain/loss from trading of foreign currencies

	Current year	Previous year
Gain from trading of foreign currencies	273.922	432.099
Gain from spot currency contracts	207.791	333.936
Gain from derivative instruments	66.131	98.163
Loss from trading of foreign currencies	185.504	390.090
Loss from spot currency contracts	30.417	24.343
Loss from derivative instruments	155.087	365.747
Net gain/loss from trading of foreign currencies	88.418	42.009

5. Net gain/loss from trading of trading securities

	Current year	Previous year
Gain from trading of trading securities	63.241	23.763
Loss from trading of trading securities	-	1.198
Net gain/loss from trading of trading securities	63.241	22.565

6. Net gain/loss from trading of investment securities

	Current year	Previous year
Gain from trading of investment securities	1.186	3.445
Loss from trading of investment securities	-	402
Net gain/loss from trading of investment securities	1.186	3.043

These notes form an integral part of and should be read in conjunction with the Consolidated Financial Statements



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7. Other net gain/loss

	Current year	Previous year
<i>Other income</i>	426.942	224.596
Gain from disposals of foreclosed assets	7.460	1.601
Gain from reversal of receivables	5.010	6.045
Gain from bad debts handled by risk provisions	397.200	207.123
Gain from trading debts	9.500	-
Gain from liquidation of fixed assets	1.338	752
Others	6.434	9.075
<i>Other expenses</i>	17.778	7.333
Expenses on social activities	8.429	5.329
Expenses on trading debts	4.320	-
Expenses on treatment for debts, other expenses	5.029	2.004
Other net gain/loss	409.164	217.263

8. Operating expenses

	Current year	Previous year
Taxes, duties and fees	29.285	26.385
Expenses for employees	1.288.892	1.323.461
<i>In which:</i>		
Salaries and allowances	1.133.481	1.168.016
Salary related contributions	81.301	76.665
Uniform, meal, healthcare, severance allowances	74.110	78.780
Expenses on assets	287.893	259.851
<i>In which:</i>		
Depreciation and amortization expenses	78.647	81.639
Rental expenses	128.287	110.941
Repair and maintenance expenses	53.220	43.096
Purchases of tools and supplies	27.277	23.815
Others	462	360
Administration expenses	315.986	257.669
<i>In which:</i>		
Marketing, promotion and stationery expenses	78.416	58.852
Business trip expenses	17.156	15.237
Electricity and water, office cleaning and gasoline expenses	43.296	45.957
Communication expenses	41.083	30.285
Training expenses	4.100	2.561
Meeting, reception and customer care expenses	109.746	80.390
Others	22.189	24.387
Insurance fee for deposits from customers	103.373	84.157
Provisions for assets	35.571	70.052
Total	2.061.000	2.021.575

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9. Provision for credit losses

	Current year	Previous year
General provision for loans to customers	77.766	89.915
Specific provision for loans to customers	745.963	733.033
Total	823.729	822.948

10. Basic earnings per share**10a. Basic earnings per share**

	Current year	Previous year
Accounting profit after corporate income tax	1.856.178	887.494
Appropriation to bonus and welfare funds ⁽ⁱ⁾	-	(44.627)
Profit used to calculate basic earnings per share	1.856.178	847.394
The average number of ordinary shares outstanding during the year	578.370.526	578.370.526
Basic earnings per share (VND/share)	3.209	1.457

⁽ⁱ⁾ The Group has no plans for appropriation to bonus and welfare funds for the fiscal year 2025. Basic earnings per share shall be adjusted after approval of the profit distribution plan by the Bank's General Meeting of Shareholders.

10b. Other information

As presented in Note V.19, on 15 July 2025, the Bank increased its charter capital through the issuance of shares for dividend payment and appropriation for bonus and welfare funds from retained earnings of the previous year. Basic earnings per share for the previous year have been restated due to the impact of these events. This adjustment resulted in a decrease in the previous year's basic earnings per share from VND 2.455 down to VND 1.457.

There are no transactions over the common share or potential common share from the statement of financial position date until the date of these Consolidated Financial Statements.

VII. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE CONSOLIDATED CASH FLOW STATEMENT**Cash and cash equivalent**

	Ending balance	Beginning balance
Cash on hand, gold and gemstones	602.139	538.410
Balances with the SBV	5.803.001	4.207.486
Deposits at other credit institutions with original term of not more than 3 months	16.164.800	15.504.604
Total	22.569.940	20.250.500

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VIII. OTHER DISCLOSURES**1. Employees' remuneration**

	Current year	Previous year
Headcount (person)	3,225	3,717
Average number of employees (person)	3,398	3,760
<i>Employees' remuneration</i>		
Total salary budget	988,713	970,477
Bonus	152,589	88,738
Total remuneration	1,141,302	1,059,215
<i>Average monthly salary/employee</i>	<i>24</i>	<i>22</i>
<i>Average monthly remuneration/employee</i>	<i>28</i>	<i>23</i>

2. Obligations to the State Budget

	Beginning balance	Increase during the year		Ending balance
	Payables	Amount payable	Amount paid	Payables
Value added tax (VAT)	7,123	83,834	(57,291)	33,666
Corporate income tax	99,207	466,518	(346,951)	218,774
Other taxes	11,042	74,394	(70,142)	15,294
Total	117,372	624,746	(474,384)	267,734

Value added tax (VAT)

The Group has to pay VAT in accordance with the deduction method.

The tax rate applied to banking and payment activities is 10%.

Corporate income tax

The Group has to pay corporate income tax on assessable income at the rate of 20%.

The current corporate income tax of Group companies is as follows:

	Current year	Previous year
Kien Long Commercial Joint Stock Bank	464,317	223,278
KienLongBank Asset Management Company	2,201	1,166
Total	466,518	224,444

Determination of corporate income tax liability of the Group is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Consolidated Financial Statements can be changed upon the inspection of tax authorities.

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3. Forms and values of collateral of customers

	Ending balance	Beginning balance
Real estate	33,696,492	36,689,741
Machinery and equipment	49,456	52,487
Motor vehicles	468,777	593,681
Shares issued by other credit institutions	33,900	15,709
Shares issued by economic institutions	18,318,940	20,219,882
Saving deposits	2,630,685	2,555,675
Others	138,888,493	109,067,904
Total	194,086,743	169,195,079

4. Contingent liabilities and commitments

	Ending balance	Beginning balance
<i>Loan guarantees</i>	<i>5,600</i>	<i>-</i>
<i>Other guarantees</i>	<i>1,713,319</i>	<i>4,129,036</i>
Contractual amount	1,714,719	4,131,387
Minus: Marginal deposits	(1,400)	(2,351)
<i>Commitments in foreign currency transactions</i>	<i>49,080,279</i>	<i>19,422,623</i>
Purchase of foreign currencies	1,417,419	2,126,880
Sales of foreign currencies	1,312,425	708,960
Swap transactions	46,350,435	16,586,783
<i>Letters of credit commitments</i>	<i>4,004,158</i>	<i>4,005,233</i>
Contractual amount	4,004,820	4,006,085
Minus: Marginal deposits	(662)	(852)

5. Unearned interest income from loans and fees receivable

This item reflects unearned interest income from loans.

6. Treated doubtful debts

	Ending balance	Beginning balance
Principals of debts of which risks are treated and being monitored	1,378,170	1,072,357
Interest of debts of which risks are treated and being monitored	1,710,419	1,513,487
Total	3,088,589	2,585,844

7. Other assets and documents

	Ending balance	Beginning balance
Other assets kept for others	4,162,890	4,118,432
Other valuable documents under preserve	160,657	170,065
Total	4,323,547	4,288,497

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8. Transactions with related parties*(Information on related parties is presented in accordance with Circular No. 96/2020/TT-BTC dated 16 November 2020)*

The Group's related parties include the key management personnel (Board of Directors, Supervisory Board, Board of Management of the Bank), individuals having the direct or indirect right to vote at the Bank and their close family members, the entities managed by the Bank's key management personnel, the individuals having the direct or indirect right to vote at the Bank and their close family members.

Remuneration of the key management personnel

The net remuneration of the key management personnel (Board of Directors, Supervisory Board, Board of Management of the Bank) in the current year is as follows:

		Current year	Previous year
Board of Directors		23.506	19.055
Ms. Tran Thi Thu Hang	Chairwoman (resigned on 09 July 2024)	-	2.481
Mr. Tran Ngoc Minh	Chairman (appointed on 09 July 2024)	4.589	3.098
Ms. Nguyen Thi Hong Hanh	Vice Chairwoman	2.591	1.452
Mr. Bui Thanh Hai	Member	1.127	920
Mr. Le Khac Gia Bao	Member	1.116	905
Mr. Nguyen Cao Cuong	Member	1.136	920
Ms. Nguyen Thi Thanh Huong	Member	1.588	1.407
Ms. Nguyen Thuy Nguyen	Independent member	2.044	1.754
Mr. Kim Minh Tuan	Independent member	1.425	239
Mr. Nguyen Chi Hieu	Independent member	805	129
<i>Other expenses related to the Board of Directors (including personal income tax, social insurance, health insurance, and others)</i>		<i>7.085</i>	<i>5.752</i>
Supervisory Board		6.781	5.924
Board of Management		11.410	18.387
<i>In which: Mr. Tran Hong Minh – General Director</i>		<i>2.989</i>	<i>2.547</i>
<i>Other expenses related to the General Director (including personal income tax, social insurance, health insurance, and others)</i>		<i>1.496</i>	<i>1.943</i>

Transactions between the Group and related parties are as follows:

	Current year	Previous year
Members of Board of Directors		
Interest expenses on deposits	141	44
Compensation	23.506	19.055
Members of Board of Management		

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	Current year	Previous year
Members of Supervisory Board		
Interest expenses on deposits	4	6
Compensation	6.781	5.924
Companies and individuals related to Members of Board of Directors		
Interest expenses on deposits	357	731
Companies and individuals related to Members of Board of Management		
Interest expenses on deposits	211	172
Companies and individuals related to Members of Supervisory Board		
Interest expenses on deposits	100	69
As at the statement of financial position date, balances with related parties are as follows:		
	Ending balance	Beginning balance
Members of Board of Directors		
Loan	79	-
Members of Board of Management		
Loan	18	89
Members of Supervisory Board		
Loan	178	25
Companies and individuals related to Members of Board of Directors		
Loan	23	109
Companies and individuals related to Members of Board of Management		
Loan	-	28
Total receivables	297	251
Members of Board of Directors		
Deposits	3.366	4.817
Interest payables	80	21
Members of Board of Management		
Deposits	1.612	1.845
Interest payables	-	1
Members of Supervisory Board		
Deposits	205	614

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	Ending balance	Beginning balance
<i>Companies and individuals related to Members of Board of Directors</i>		
Deposits	316.887	37.237
Interest payables	41	44
<i>Companies and individuals related to Members of Board of Management</i>		
Deposits	12.666	15.690
Interest payables	120	92
<i>Companies and individuals related to Members of Supervisory Board</i>		
Deposits	1.009	1.622
Interest payables	11	22
Total payables	335.997	62.005

9. Comparative figures

The Group has restated the previous year's comparative figures to ensure consistency with the current year's presentation in the Consolidated Income Statement, as follows:

	Unadjusted figures	Adjustments	Adjusted figures
<i>Consolidated Income Statement</i>			
Net gain/(loss) from trading of trading securities	-	22.565	22.565
Net gain/(loss) from trading of investment securities	25.608	(22.565)	3.043

10. Concentration of assets, liabilities and off-statement of financial position items by geographical area

	Total deposits and loans given	Total deposits and borrowings	Issuance of valuable papers	Credit commitments	Financial derivatives	Investment securities
Ending balance	93.555.503	87.885.846	3.475.125	5.725.139	9.972.701	3.013.321
Domestic	93.555.503	87.885.846	3.475.125	5.725.139	9.972.701	3.013.321
Overseas	-	-	-	-	-	-
Beginning balance	81.143.999	78.647.041	3.928.457	8.137.472	2.191.644	2.973.962
Domestic	81.143.999	78.647.041	3.928.457	8.137.472	2.191.644	2.973.962
Overseas	-	-	-	-	-	-

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IX. FINANCIAL RISK MANAGEMENT**1. General overview**

The Group's operations are exposed to the following financial risks: credit risks, liquidity risks and market risks. The Bank's Board of Management is generally responsible for giving guidance, supervising and judging the risks as well as maintaining an effective risk control and compliance culture. The Board of Management of the Bank is responsible for developing objectives and basic principles in financial risk control for the Group, including design of the detailed policies on risk identification and measurement, risk limitations and regulations on risk prevention. Risk control is implemented by all the units and departments in line with the policies and procedures approved by the Board of Management.

The Risk Management Department of the Bank supports the daily risk control at the Bank under the direction of the Board of Management. Together with other departments, the Risk Management Department is responsible for developing the risk control system as well as the tools and methods to identify, measure, monitor, control and assess risks.

Additionally, the Internal Audit Department of the Bank is responsible for performing the independent review on the internal risk control and control environment of the Group.

2. Credit risk

Credit risk is the risk of financial loss to the Group if a counterparty to a financial instrument fails to meet its contractual obligations. Credit risk of the Group mainly arises from its loans and advances.

Policies on credit risk management and minimization

In order to manage credit risk, the Group has applied the following tools: development of policies and issuance of regulations on credit risk control; development of credit procedures; credit rate; regulations on credit line; review on credit risks; development of credit rank system and debt classification; authority decentralization in credit activities.

The Group has managed credit risk by setting up risk limitations related to customers or groups of customers acquiring loans in accordance with the regulations of the SBV. Additionally, credit risks are also managed by analysis on the ability of customers and potential customers on making payments to both interest and principal.

Risk concentration level of financial assets with credit risk

The non-derivative financial assets classified according to the geographical area are presented in Note No. X.

The maximum level of credit risks without consideration to collateral or methods for credit risk minimization

The maximum credit risk of each financial asset is its carrying value as reflected on the Consolidated Statement of Financial Position as well as on off-statement of financial position items of the financial instruments without consideration to collateral or other methods for credit risk minimization.

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The Group's maximum exposures to credit risk are as follows:

	Ending balance	Beginning balance
<i>Credit risk exposures relating to consolidated statement of financial position items</i>		
Deposits at the SBV	5.803.001	4.207.486
Deposits at and loans to other credit institutions	16.164.800	15.504.604
Financial derivatives and other financial assets	224.532	-
Loans to customers – gross	71.587.702	61.431.909
Investment securities – gross	3.013.321	2.973.962
Interest and fees receivable	1.806.299	1.393.393
Other financial assets – gross	3.230.803	5.243.181
Total	101.830.458	90.754.535
<i>Credit risk exposures relating to off-statement of financial position items</i>		
Letters of credit commitments – gross	4.004.158	4.005.233
Other guarantees – gross	1.713.319	4.129.036
Total	5.717.477	8.134.269

3. Liquidity risk

Liquidity risk is the risk that the Group has difficulties in fulfilling its obligations for financial liabilities.

The strategies applied by the Group in liquidity risk management are that the Board of Management sets up the minimum limit on due capital which is used to meet these withdrawals and the minimum level of inter-bank loans as well as loans to meet the withdrawals beyond the expectations.

Operating in an industry where operation of the Group is very sensitive to the changes of the market and false reports, the Group has been applying the measures to control the liquidity risk as follows:

- Maintaining the liquidity ratios that ensure the liquidity, deposit insurance in accordance with the regulations of the SBV;
- Managing its capital sources centrally in order to ensure the liquidity of the Group by researching, analyzing term differences, making estimates on time and values of major disbursements which may have effects on the inflows and outflows. From that, the Group has set out limits and developed appropriate investment portfolios which have high liquidity and can be converted in cash to meet the regular or irregular demands for cash withdrawals of customers;
- Actively following up, analyzing, assessing and being responsible to disclose information in order to help customers understand clearly all the operations of the Group.

KienlongBank

30 KẾT NỐI
GIÁ TRỊ

KIÊN TÂM KIẾN TẠO BỀN VỮNG

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Summary of the Group's assets and liabilities by maturity group from 31 December 2025 to the maturity date:

	Overdue		Undue					
	More than 3 months	Up to 3 months	Up to 1 month	From 1 to 3 months	From 3 to 12 months	From 1 to 5 years	More than 5 years	Total
Assets								
Cash on hand, gold, gemstones	-	-	602.139	-	-	-	-	602.139
Deposits at the SBV	-	-	5.803.001	-	-	-	-	5.803.001
Deposits at and loans to other credit institutions (*)	-	-	16.164.800	-	-	-	-	16.164.800
Loans to customers (*)	1.334.725	834.107	4.588.919	10.513.353	23.399.255	24.476.364	6.440.979	71.587.702
Financial derivatives and other financial assets (*)	-	-	224.532	-	-	-	-	224.532
Investment securities (*)	-	-	-	-	-	-	3.013.321	3.013.321
Fixed assets and investment property	-	-	608.977	47	3.060	38.725	731.403	1.382.212
Other assets (*)	60.214	-	1.806.299	3.962.596	-	-	-	5.829.109
Total assets	1.394.939	834.107	29.798.667	14.475.996	23.402.315	24.515.089	10.185.703	104.606.816
Liabilities								
Deposits and borrowings from the SBV and other credit institutions	-	-	15.867.227	-	-	7.601	609	15.875.437
Deposits from customers	-	-	18.183.770	15.344.131	23.548.520	14.927.009	6.979	72.010.409
Issuances of valuable papers	-	-	-	-	-	66.537	3.408.588	3.475.125
Other liabilities	-	-	3.525.215	-	-	-	-	3.525.215
Total liabilities	-	-	37.576.212	15.344.131	23.548.520	15.001.147	3.416.176	94.886.186
Net liquidity gap	1.394.939	834.107	(7.777.545)	(868.135)	(146.205)	9.513.942	6.769.527	9.720.630

(*) These items do not include allowance for risks.

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Summary of the Group's assets and liabilities by maturity group from 31 December 2024 to the maturity date:

	Overdue		Undue					Total
	More than 3 months	Up to 3 months	Up to 1 month	From 1 to 3 months	From 3 to 12 months	From 1 to 5 years	More than 5 years	
Assets								
Cash on hand, gold, gemstones	-	-	538.410	-	-	-	-	538.410
Deposits at the SBV	-	-	4.207.486	-	-	-	-	4.207.486
Deposits at and loans to other credit institutions (*)	-	-	14.997.374	507.230	-	-	-	15.504.604
Loans to customers (*)	1.240.575	837.674	4.398.566	8.757.328	27.241.286	16.240.335	2.716.145	61.431.909
Investment securities (*)	-	-	-	-	-	-	2.973.962	2.973.962
Fixed assets and investment property	-	-	603.596	12	4.706	51.943	754.704	1.414.961
Other assets (*)	57.461	-	1.393.393	5.733.785	-	-	-	7.184.639
Total assets	1.298.036	837.674	26.138.825	14.998.355	27.245.992	16.292.278	6.444.811	93.255.971
Liabilities								
Deposits and borrowings from the SBV and other credit institutions	-	-	14.610.205	507.080	-	7.601	661	15.125.547
Deposits from customers	-	-	16.287.174	17.469.228	29.293.802	470.363	927	63.521.494
Financial derivatives and other financial liabilities (*)	-	-	112.476	-	-	-	-	112.476
Issuances of valuable papers	-	-	-	-	1.881.256	-	2.047.201	3.928.457
Other liabilities	-	-	2.883.342	-	-	-	-	2.883.342
Total liabilities	-	-	33.893.197	17.976.308	31.175.058	477.964	2.048.789	85.571.316
Net liquidity gap	1.298.036	837.674	(7.754.372)	(2.977.953)	(3.929.066)	15.814.314	4.396.022	7.684.655

(*) These items do not include allowance for risks.

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4. Market risk

The Group is exposed to market risk which arises from the fluctuations in future cash flows of financial instruments due to the changes in the market. The market risk arises from the open status of interest rate and currency, which are under the effects of changes in market in general and each type of market in particular as well as affected by the fluctuations on the market, such as interest rate, credit, exchange rate.

The market risks related to operation of the Group include currency risk and interest rate risk.

Interest rate risk

The interest rate risk occurs when the future cash flows of a financial instrument unexpectedly fluctuate due to the changes in market interest rates. The Bank manages this risk by controlling the differences in monthly interest rates.

The Bank measures risk by analyzing the sensitivity of the interest rate, i.e. classification of bonds and other documents into group of market risk level, based on currency type, due date, etc.

In order to manage the interest rate risk, the Bank has been applying the policies on interest rate risk management on the basis of ALCO reporting system to analyze the difference between debt-equity assets in each term, calculate the Duration Gap of the debt-equity assets, the interest rates of the items of capital and assets, and has given out appropriate solutions for treatments accordingly:

- Giving loans at the floating interest rates, which enables the Group to apply flexible interest rates to loans suitably with the fluctuation of the market rates of interest;
- Maintaining a reasonable difference between deposit interest rates and loan interest rates, complying with the regulations on capital safety of the SBV.

Kết nối Vẹn toàn Tài chính độc bản



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Summary of the Group's interest rate risk as at 31 December 2025:

	Overdue	Interest free	Less than 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	From 1 to 5 years	More than 5 years	Total
Assets									
Cash on hand, gold, gemstones	-	602.139	-	-	-	-	-	-	602.139
Deposits at the SBV	-	-	5.803.001	-	-	-	-	-	5.803.001
Deposits at and loans to other credit institutions (*)	-	-	16.164.800	-	-	-	-	-	16.164.800
Loans to customers (*)	2.168.832	-	4.588.919	10.513.353	9.101.948	14.297.307	24.476.364	6.440.979	71.587.702
Financial derivatives and other financial assets (*)	-	-	224.532	-	-	-	-	-	224.532
Investment securities (*)	-	-	-	-	-	-	-	3.013.321	3.013.321
Fixed assets	-	1.382.212	-	-	-	-	-	-	1.382.212
Other assets (*)	60.214	5.768.895	-	-	-	-	-	-	5.829.109
Total assets	2.229.046	7.753.246	26.781.252	10.513.353	9.101.948	14.297.307	24.476.364	9.454.300	104.606.816
Liabilities									
Deposits and borrowings from the SBV and other credit institutions	-	-	15.867.227	-	-	-	7.601	609	15.875.437
Deposits from customers	-	-	18.183.770	15.344.131	14.451.626	9.096.893	14.927.009	6.980	72.010.409
Issuances of valuable papers	-	-	-	-	-	-	66.537	3.408.588	3.475.125
Other liabilities	-	3.525.215	-	-	-	-	-	-	3.525.215
Total liabilities	-	3.525.215	34.050.997	15.344.131	14.451.626	9.096.893	15.001.147	3.416.177	94.886.186
Interest sensitivity gap of on-statement of financial position items	2.229.046	4.228.031	(7.269.745)	(4.830.778)	(5.349.678)	5.200.414	9.475.217	6.038.123	9.720.630
Off-statement of financial position commitments affecting the interest sensitivity of net assets and liabilities	-	(5.723.077)	-	-	-	-	-	-	(5.723.077)
Interest sensitivity gap of on and off-statement of financial position items	2.229.046	(1.495.046)	(7.269.745)	(4.830.778)	(5.349.678)	5.200.414	9.475.217	6.038.123	3.997.553

(*) These items do not include allowance for risks.

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Summary of the Group's interest rate risk as at 31 December 2024:

	Overdue	Interest free	Less than 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	From 1 to 5 years	More than 5 years	Total
Assets									
Cash on hand, gold, gemstones	-	538.410	-	-	-	-	-	-	538.410
Deposits at the SBV	-	-	4.207.486	-	-	-	-	-	4.207.486
Deposits at and loans to other credit institutions (*)	-	-	14.997.374	507.230	-	-	-	-	15.504.604
Loans to customers (*)	2.078.249	-	4.398.566	8.757.328	9.354.532	17.886.754	16.240.335	2.716.145	61.431.909
Investment securities (*)	-	-	-	-	-	-	-	2.973.962	2.973.962
Fixed assets	-	1.414.961	-	-	-	-	-	-	1.414.961
Other assets (*)	57.461	7.127.178	-	-	-	-	-	-	7.184.639
Total assets	2.135.710	9.080.549	23.603.426	9.264.558	9.354.532	17.886.754	16.240.335	5.690.107	93.255.971
Liabilities									
Deposits and borrowings from the SBV and other credit institutions	-	-	14.610.205	507.080	-	-	7.601	661	15.125.547
Deposits from customers	-	-	15.809.468	17.946.934	19.324.417	9.969.385	470.363	927	63.521.494
Financial derivatives and other financial liabilities(*)	-	-	112.476	-	-	-	-	-	112.476
Issuances of valuable papers	-	-	-	-	-	1.881.256	-	2.047.201	3.928.457
Other liabilities	-	2.883.342	-	-	-	-	-	-	2.883.342
Total liabilities	-	2.883.342	30.532.149	18.454.014	19.324.417	11.850.641	477.964	2.048.789	85.571.316
Interest sensitivity gap of on-statement of financial position items	2.135.710	6.197.207	(6.928.723)	(9.189.456)	(9.969.885)	6.036.113	15.762.371	3.641.318	7.684.655
Off-statement of financial position commitments affecting the interest sensitivity of net assets and liabilities	-	(8.134.269)	-	-	-	-	-	-	(8.134.269)
Interest sensitivity gap of on and off- statement of financial position items	2.135.710	(1.937.062)	(6.928.723)	(9.189.456)	(9.969.885)	6.036.113	15.762.371	3.641.318	(449.614)

(*) These items do not include allowance for risks.

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For the fiscal year ended 31 December 2025

Notes to the Consolidated Financial Statements (cont.)

Currency risks

Currency risk is a form of risk arising from changes in currency exchange rates. The Group was established and operates in Vietnam and the accounting currency is VND, major transactions of the Group are also in VND. The financial assets and liabilities of the Group are mainly denominated in VND, a part in USD, EUR and others.

The Group's strategy in managing currency risk is to develop a system of limits to manage the state of currencies. The state of currencies is managed on a daily basis and a risk prevention strategy is used to ensure that the state of currencies remains in the set limits. Additionally, the Group also has used other tools, such as optimizing the repayment period of loans, forecasting the exchange rate, maintaining an appropriate structure of loans and debts in foreign currency and VND.

In order to minimize the currency risk, the Group has developed and applied its policies on foreign currency management as follows:

- Complying fully with the regulations of the SBV;
- Establishing and managing foreign currency in open position;
- Controlling risks by separating functions of each department and section, giving regulations on decentralization, transaction limits and stopped loss limit;
- Diversifying the derivative products.

All transactions in and out of the statement of financial position items are included into the foreign currency status right upon its generation.

The following statement summarizes the exchange rate risk of the Group as at 31 December 2025. This statement presents the assets and liabilities of the Group according to the carrying values and currency types.

	Converted from USD	Converted from EUR	Converted from others	Total
Assets				
Cash on hand, gold, gemstones	21.851	1.371	36	23.258
Deposits at the SBV	913.897	-	-	913.897
Deposits at and loans to other credit institutions (*)	564.032	1.692	10.463.540	11.029.264
Loans to customers (*)	2.407	-	-	2.407
Financial derivatives and other financial assets (*)	(14.708.782)	-	-	(14.708.782)
Total assets	(13.206.595)	3.063	10.463.576	(2.739.956)
Liabilities and owner's equity				
Deposits and borrowings from other credit institutions	15	-	-	15
Deposits from customers	64.004	875	204	65.083
Total liabilities and owner's equity	64.019	875	204	65.098
FX position on-statement of financial position	(13.270.614)	2.188	10.463.372	(2.805.054)
FX position off-statement of financial position	-	-	-	-
Total FX position on and off-statement of financial position	(13.270.614)	2.188	10.463.372	(2.805.054)

(*) These items do not include allowance for risks.



Notes to the Consolidated Financial Statements (cont.)

The following statement summarizes the exchange rate risk of the Group as at 31 December 2024. This statement presents the assets and liabilities of the Group according to the carrying values and currency types.

	Converted from USD	Converted from EUR	Converted from others	Total
Assets				
Cash on hand, gold, gemstones	19.063	1.409	90	20.562
Deposits at the SBV	5.142	-	-	5.142
Deposits at and loans to other credit institutions ^(*)	3.049.861	2.188	7.485	3.059.534
Loans to customers ^(*)	164.405	-	-	164.405
Total assets	3.238.471	3.597	7.575	3.249.643
Liabilities and owner's equity				
Deposits and borrowings from other credit institutions	2.709.901	-	-	2.709.901
Deposits from customers	52.332	536	111	52.979
Financial derivatives and other financial liabilities ^(*)	(2.304.120)	-	-	(2.304.120)
Total liabilities and owner's equity	458.113	536	111	458.760
FX position on-statement of financial position	2.780.358	3.061	7.464	2.790.883
FX position off-statement of financial position	-	-	-	-
Total FX position on and off-statement of financial position	2.780.358	3.061	7.464	2.790.883

^(*) These items do not include allowance for risks.

5. Collateral

Collateral to others

As at the statement of financial position date, the Group has mortgaged valuable papers at the SBV amounting to VND 75.000 million (beginning balance: VND 75.000 million) (see Note No. V.6).

Collateral received from others

The details of collateral received from others are presented in Note No. VIII.3. The Group has not measured fully the fair values of these collateral since there have been no specific guidance and the necessary market information.

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Notes to the Consolidated Financial Statements (cont.)

6. Financial assets and financial liabilities

Financial assets

	Ending balance		Beginning balance	
	Costs	Provisions	Costs	Provisions
Cash on hand, gold, gemstones	602.139	-	538.410	-
Deposits at the SBV	5.803.001	-	4.207.486	-
Deposits at and loans to other credit institutions	16.164.800	-	15.504.604	-
Financial derivatives and other financial assets	224.532	-	-	-
Loans to customers	71.587.702	(1.174.210)	61.431.909	(980.347)
Investment securities	3.013.321	-	2.973.962	-
Interest and fees receivable	1.806.299	-	1.393.393	-
Other assets	4.022.810	(129.917)	5.791.246	(99.356)
Total	103.224.604	(1.304.127)	91.841.010	(1.079.703)

Financial liabilities

	Ending balance	Beginning balance
Deposits and borrowings from other credit institutions	15.875.437	15.125.547
Deposits from customers	72.010.409	63.521.494
Issuances of valuable papers	-	112.476
Financial derivatives and other financial liabilities	3.475.125	3.928.457
Interest and fees payable	1.388.819	1.002.054
Other liabilities	1.332.050	1.332.235
Total	94.081.840	85.022.263

Fair value

The fair values of the financial assets and financial liabilities have not been measured since the Vietnamese Accounting Standards, the Vietnamese Accounting System applied to credit institutions and the regulations of the SBV have not given any specific guidance on the measurement of fair values.

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Notes to the Consolidated Financial Statements (cont.)**X. SEGMENT REPORTING****1. Primary segment reporting**

The Group reports segment information by geographical segment as follows:

	The Northern		The Central		The Southern		Adjustment		Total	
	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year
I. Income	1.461.648	1.081.059	1.238.088	969.713	7.831.139	6.725.968	(416.229)	(406.962)	10.114.646	8.369.778
1. Interest income	1.013.127	875.775	1.151.756	897.240	6.648.482	5.745.193	(416.229)	(406.962)	8.397.136	7.111.246
2. Income from service provisions	375.814	164.981	36.516	37.337	539.889	372.310	-	-	952.219	574.628
3. Other income	72.707	40.303	49.816	35.136	642.768	608.465	-	-	765.291	683.904
II. Expenses	556.806	613.008	1.025.310	824.700	5.802.334	5.404.026	(416.229)	(406.962)	6.968.221	6.434.772
1. Interest expenses	412.433	487.975	801.475	626.589	3.831.887	3.212.418	(416.229)	(406.962)	4.629.566	3.920.020
2. Expenses for depreciation/ (amortization) of fixed assets	1.115	831	8.420	7.374	69.112	73.434	-	-	78.647	81.639
3. Expenses directly relating to business activities	143.258	124.202	215.415	190.737	1.901.335	2.118.174	-	-	2.260.008	2.433.113
Operating profit before provision expenses for credit losses	904.842	468.051	212.778	145.013	2.028.805	1.321.942	-	-	3.146.425	1.935.006
Provision expenses for credit losses	45.285	69.472	64.880	82.621	713.564	670.855	-	-	823.729	822.948
Segment profit	859.557	398.579	147.898	62.392	1.315.241	651.087	-	-	2.322.696	1.112.058

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Notes to the Consolidated Financial Statements (cont.)

The Group reports assets and liabilities by geographical segment as follows:

	The Northern		The Central		The Southern		Adjustment		Total	
	Ending balance	Beginning balance	Ending balance	Beginning balance	Ending balance	Beginning balance	Ending balance	Beginning balance	Ending balance	Beginning balance
I. Assets	10.080.679	8.401.477	14.446.482	7.647.444	78.775.528	76.127.347	-	-	103.302.689	92.176.268
1. Cash on hand	40.901	35.016	103.866	83.790	457.372	419.604	-	-	602.139	538.410
2. Fixed assets	7.951	5.076	240.174	233.737	1.134.087	1.176.148	-	-	1.382.212	1.414.961
3. Other assets	10.031.827	8.361.385	14.102.442	7.329.917	77.184.069	74.531.595	-	-	101.318.338	90.222.897
II. Liabilities	9.221.122	8.000.740	14.298.582	13.262.876	71.366.482	64.307.700	-	-	94.886.186	85.571.316
1. External liabilities	9.092.529	7.997.982	14.293.132	13.261.199	69.364.129	62.430.847	-	-	92.749.790	83.690.028
2. Other liabilities	128.593	2.758	5.450	1.677	2.002.353	1.876.853	-	-	2.136.396	1.881.288

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For the fiscal year ended 31 December 2025

Notes to the Consolidated Financial Statements (cont.)

2. Secondary segment reporting

The Group operates mainly in banking and asset management.

The Group reports secondary segment information by business segment as follows:

	Banking	Asset management	Eliminations	Total
Current year				
Income	10.100.107	80.807	(66.269)	10.114.645
Expenses	7.704.856	69.570	(61.124)	7.713.302
Depreciation and amortization expenses of fixed assets	78.412	235	-	78.647
Profit before tax	2.316.839	11.002	(5.145)	2.322.696
Previous year				
Income	8.356.077	58.146	(44.446)	8.369.777
Expenses	7.164.679	51.481	(40.080)	7.176.080
Depreciation and amortization expenses of fixed assets	81.405	234	-	81.639
Profit before tax	1.109.993	6.431	(4.366)	1.112.058

The Group reports assets and liabilities by business segment as follows:

	Banking	Asset management	Eliminations	Total
Ending balance				
Segment assets	103.555.430	545.444	(798.186)	103.302.688
Segment liabilities	95.172.683	11.688	(298.186)	94.886.185
Beginning balance				
Segment assets	92.492.307	532.963	(849.002)	92.176.268
Segment liabilities	85.916.426	3.892	(349.002)	85.571.316

XI. LEASE COMMITMENTS

The future minimum lease payments under non-cancellable operating leases are as follows:

	Ending balance	Beginning balance
Within 1 year	119.034	85.176
Within 2 to 5 years	209.008	165.214
More than 5 years	46.520	9.397
Total	374.562	259.787

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Notes to the Consolidated Financial Statements (cont.)

XII. SUBSEQUENT EVENTS

There are no other material subsequent events which are required adjustments or disclosures in the Consolidated Financial Statements.

Rach Gia, 27 March 2026

Preparer


Thi Duyen
Accountant

Controller


Vu Dang Xuan Vinh
Chief Accountant

Approver


Tran Ngoc Minh
Chairman

CHAPTER 07

NETWORK OF BRANCHES/ TRANSACTION OFFICES & ATM/ STM/CDM

 Network of Transaction Offices

Strengthening strategic partnerships with Vietnamese and international partners

Strengthening strategic cooperation with Vietnamese and international partners to enhance internal capabilities. Elevating competitive positioning in the market. KienlongBank continuously strives to advance with an innovative mindset, strong technological capabilities, and a spirit of enthusiasm and responsibility toward the nation's development and transformation.



ODEGROUP

VIETQR



Hanwha Life

napas

VISA

VNPAY

Payoo

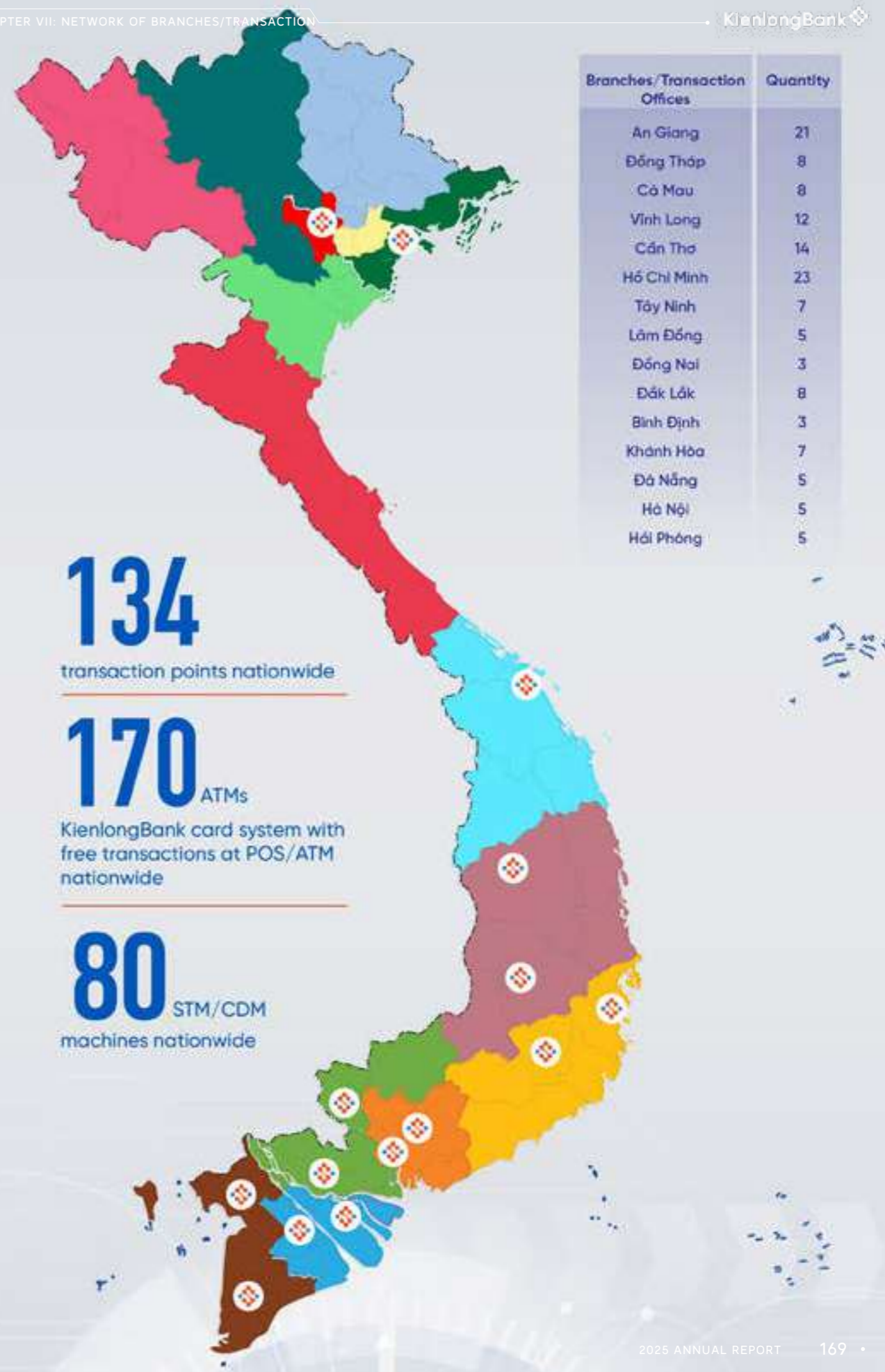
KB

HAB BANK

ODDO BHF

Alhuda
TECHNOLOGY

GRG Banking
Expand Your Expectation





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