

THAI NGUYEN PROVINCIAL
PEOPLE'S COMMITTEE
TNG Investment & Trading
Joint Stock Company

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No. 199/CV-TNG 2026

*"Explanation of the increase in profit of the
financial statements for the first quarter of 2026
over the same period"*

SOCIALIST REPUBLIC OF VIETNAM
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Thai Nguyen, April 19, 2026

To : - State Securities Commission.
 - Hanoi Stock Exchange.

Pursuant to the Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market, explanation when the profit after corporate income tax between the quarterly report of the announced period and the report of the same period of the previous year fluctuates by 10% or more or the business results in the quarter suffer losses.

In this regard, TNG Investment and Trading Joint Stock Company (TNG) would like to explain the fluctuation of profit after tax in the first quarter of 2026 compared to the same period in 2025 in the Company's financial statements as follows:

- Accounting profit after CIT in the 1st quarter of 2025: **43,319,024,498 VND.**
- Accounting profit after CIT in the 1st quarter of 2026: **VND 60,281,017,096 VND**
- Increase difference: **16,961,992,598 VND**, corresponding to an increase of **39%** over the same period

Reasons:

The significant increase in Q1 2026 profit after tax compared to Q1 2025 is primarily due to the following factors:

1. **Revenue growth:** Revenue grew by 39% over the same period. Due to the company's scale growth, increasing labor in sewing transfers, and at the same time the company pushing the progress of exporting export orders early.
2. **Cost optimization:** The company applies solutions to increase employers; maximizes the capacity of equipment; No overtime. The company has implemented many measures to improve production and management processes, helping to optimize raw material costs and production costs, thereby increasing business efficiency such as: increasing the use of automatic machinery and equipment, AGV technology, robots in production management. Thanks to the investment in technology and human resource training, labor productivity has been improved, waste has been reduced, and production efficiency has increased. Since then, production costs and business management costs have been improved and reduced over the same period.



3. **Reasonable financial policy:** In 2025, the influence of the world situation has many fluctuations in exchange rates and interest, the Company offers a plan to use loans and cash flow reasonably, so financial costs decrease over the same period.

Therefore, profit in Q1 2026 increased over the same period

TNG Investment and Trading Joint Stock Company commits that the content in the above explanation is honest and accurate.

Best regards!

Recipients:

- As above
- Save office

**TNG INVESTMENT AND TRADING
JOINT STOCK COMPANY
ON BEHALF OF BOD**



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