

SONADEZI CORPORATION
DONGNAI PAINT CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 02/NQ-SDN/ĐHCĐ2026

Dong Nai, April 22, 2026

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
DONGNAI PAINT CORPORATION

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022.
- Pursuant to Law No. 76/2025/QH15 dated June 17, 2025, amending and supplementing several articles of the Law on Enterprises No. 59/2020/QH14.
- Pursuant to the Business Registration Certificate No. 3600451024, 13th amendment, dated October 17, 2025 issued by Dong Nai Department of Finance.
- Pursuant to the Charter of Organization and Operation of DongNai Paint Corporate.
- Pursuant to the Minutes of Meeting No.: 01/BBH-SDN/ĐHCĐ2026, the 2026 Annual General Meeting of Shareholders at 08:30 on 22/04/2026, at Central Park Hotel, No 128/16, Nguyen Ai Quoc Street, Tam Hiep Ward, Dong Nai Province, with 17 Shareholders attending out of a total of 287 Shareholders of the Company, representing: 2.330.214 shares, accounting for: 76,74% of the total: 3,036,436 voting shares. The General Meeting of Shareholders unanimously approved the Resolution of the Meeting with the following contents:

RESOLVES

ARTICLE 1. The General Meeting of Shareholders approves the 2025 production and business results.

No.	INDICATORS	Unit	2025 PL	2025 AC	2024 AC	AC/PL (%)	AC/LY (%)
1	Total output value	Mil VND	238.496	271.229	333.420	114	81
2	Total revenue	"	108.156	115.459	123.706	107	93
3	Output of various types	Tons	10.230	10.167	12.106	99	84
4	Profit (after tax)	Mil VND	5.023	6.687	8.850	133	76
5	Budget contribution (payable)	Mil VND	7.100	7.453	8.480	105	84
6	Average salary/income	"	10,694	11,691	12,100	111	98

- Approval voting rate : 100%

ARTICLE 2. The General Meeting of Shareholders approves the 2026 production and business plan.

- Total output value : VND 197,558 Million
- Total revenue : VND 113,805 Million
- Budget contribution : VND 7,400 Million
- Profit (after tax) : VND 5,920 Million
- Average salary/income : VND 10,377 Million
- Expected dividend payout : 8%/par value
- Total output : 9,040 tons.
- Investment Value : VND 50.000 Million

- Approval voting rate : 100%

ARTICLE 3. The General Meeting of Shareholders approves the 2025 Summary Report and the 2026 Direction of the Board of Directors.

- Approval voting rate : 100%

ARTICLE 4. The General Meeting of Shareholders approves the evaluation report of the Independent Member of the Board of Directors on the activities of the Board of Directors in 2025.

- Approval voting rate : 100%

ARTICLE 5. The General Meeting of Shareholders approves the 2025 audited financial statements, including the following contents.

- Balance sheet
- Statement of production and business results
- Cash flow statement
- Notes to the financial statements

- Approval voting rate : 100%

ARTICLE 6: The General Meeting of Shareholders approves the Report of the Board of Supervisors on the management and administration of the Board of Directors and the Board of Management Board in 2025.

- Approval voting rate : 100%

ARTICLE 7. The General Meeting of Shareholders approves the profit distribution, appropriation to funds, and dividend payment for 2025.

1. The General Meeting of Shareholders approves the 2025 dividend payout ratio of 8%/par value.

2. The General Meeting of Shareholders approves the 2025 profit distribution and appropriation to funds.

No.	Indicators	Ratio % /PAT	Amount (VND)
I	Charter capital		30,364,360,000
II	2025 Production and Business Results		
1	Net revenue from sales and service provision.		112.317.082.941
2	PAT for fund appropriation and dividend payment		6.687.021.923
III	Total appropriation to funds		3.677.862.057
1	Development Investment Fund	35%	2.340.457.673

2	Reward Fund	8%	534.961.755
3	Welfare Fund	5%	334.351.096
4	Social-Community Work Fund	2%	133.740.438
5	Bonus for Executive Management Board	2%	133.740.438
6	Bonus for Executive Management Board (Employees)	1%	66.870.219
7	Bonus for BOD & Supervisory Board	2%	133.740.438
IV	Remaining profit after appropriation of funds		3.009.159.866
V	Remaining profit from 2024 carried forward		8.317.058.541
VI	Total remaining profit (IV+V)		11.326.218.407
VII	Dividends	8%	2.429.148.800
VIII	Remaining profit carried forward to 2026		8.897.069.607

- Approval voting rate : 100%

ARTICLE 8. The General Meeting of Shareholders approves the Proposal on profit distribution, appropriation to funds, and dividend payment for 2026.

1. The General Meeting of Shareholders approves the expected 2026 dividend payout ratio of 8%/par value.

2. The General Meeting of Shareholders approves the 2026 profit distribution and appropriation to funds.

No.	Content	%Plan	Amount (VND)
I	Charter capital		30.364.360.000
II	Business results		
1	Profit before tax		7.400.000.000
2	PAT (20% CIT)		5.920.000.000
III	Total appropriation to funds		3.256.000.000
1	Development Investment Fund	35%	2.072.000.000
2	Reward Fund	8%	473.600.000
3	Welfare Fund	5%	296.000.000
4	Social – Community Fund	2%	118.400.000
5	Executive Management Board Bonus	2%	118.400.000
6	Executive Management Board Bonus (Staff)	1%	59.200.000
7	Bonus for BOD & Supervisory Board	2%	118.400.000
IV	Remaining profit after appropriation of funds		2.664.000.000
V	Remaining profit from 2025 carried forward		8.897.069.607
VI	Total remaining profit (IV+V)		11.561.069.607
VII	Dividends	8%	2.429.148.800
VIII	Remaining profit carried forward to 2027		9.131.920.807

3. Propose that the General Meeting of Shareholders approve bonuses for the Board of Directors and the Board of Supervisors equal to 5% of the PBT exceeding the plan, to be deducted from the profit after tax.

- Approval voting rate : 100%

ARTICLE 9. The General Meeting of Shareholders approves the list of 3 recommended audit firms for the 2026 financial statement audit and authorizes the Board of Directors to select one firm from the list to perform the audit.

- Approval voting rate : 100%

ARTICLE 10. The General Meeting of Shareholders approves the update, addition of business lines.

- Approval voting rate : 100%

ARTICLE 11. The General Meeting of Shareholders approves the amendments and supplements to the Company Charter.

- Approval voting rate : 100%

ARTICLE 12. The General Meeting of Shareholders approves the Proposal on the settlement of remuneration and performance bonuses for the Board of Directors, the Board of Supervisors, the Person in charge of Corporate Governance, and Person in charge of Information Disclosure for 2025.

1. Remuneration and bonuses for the Board of Directors, the Board of Supervisors, the Person in charge of Corporate Governance, and the Person in charge of Information Disclosure.

No.	Content	Amount (VND)
1	Board of Directors	469,964,000
2	Board of Supervisors	179,284,000
3	Person in charge of Corporate Governance + Information Disclosure	63,688,000
	Total	712,936,000

2. Bonuses for the Board of Directors, the Board of Supervisors, the Person in charge of Corporate Governance, and the Person in charge of Information Disclosure are 5% of the PBT exceeding the plan.

- 2025 PBT Plan : VND 6,221,000,000
- 2025 Actual PBT : VND 9,000,983,934
- Profit exceeding the plan : VND 2,779,983,934
- Appropriation of 5% of excess profit : VND 133,740.438

- Approval voting rate : 100%

ARTICLE 13. The General Meeting of Shareholders approves the remuneration and performance bonuses from production and business activities for the Board of Directors, the Board of Supervisors, the Person in charge of Corporate Governance, and the Person in charge of Information Disclosure for 2026.

1. Remuneration for the Board of Directors:

- + Chairman of the BOD : 7,000,000 VND/month
- + Vice Chairman of the BOD : 6,500,000 VND/month

- + Member of the BOD : 6,000,000 VND/month
- + Person in charge of Corporate Governance : 2,000,000 VND/month

2. Remuneration for the Board of Supervisors and Person in charge of Information Disclosure:

- + Head of the Supervisory Board : 6,000,000 VND/month
- + Member of the Supervisory Board : 3,000,000 VND/month
- + Person in charge of Information Disclosure : 2,500,000 VND/month

This is the actual remuneration paid; personal income tax is deducted before this level. The application period starts from January 2026 until the General Meeting of Shareholders issues a decision to change it.

3. Bonuses for the Board of Directors, the Board of Supervisors, the Person in charge of Corporate Governance, and the Person in charge of Information Disclosure when the PBT exceeds the 2026 plan.

To encourage and motivate the Board of Directors, the Board of Supervisors, the Person in charge of Corporate Governance, and Person in charge of Information Disclosure in directing production and business activities to exceed the set plan. Propose that the General Meeting of Shareholders approve an additional 5% of the PBT exceeding the plan, to be deducted from the profit after tax.

- Approval voting rate : 100%

ARTICLE 14: The General Meeting of Shareholders approves the Resolution and assigns the Board of Directors the responsibility to organize and direct its implementation. This Resolution takes effect from the date of signing.

- Approval voting rate : 100%

ON BEHALF OF THE ORGANIZING COMMITTEE
CHAIRMAN OF THE BOARD OF DIRECTORS



Nguyễn Phạm Thuyen

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No.: 01/BBH-SDN/DHD2026

MINUTES OF THE MEETING
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
DONGNAI PAINT CORPORATION
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- Company name: DongNai Paint Corporation.
- Address: No 6 Street, Ho Nai Industrial Zone, Ho Nai Ward, Dong Nai Province.
- Pursuant to the Business Registration Certificate No. 3600451024, 13th amendment, dated October 17, 2025, issued by the Dong Nai Department of Finance.
- Pursuant to the Charter of Organization and Operation of DongNai Paint Corporation.

Today, at 08:30 A.M. on April 22, 2026, Dong Nai Paint Corporation held the 2026 Annual General Meeting of Shareholders at Central Park Hotel, No. 128/16, Tam Hiep Ward, Dong Nai Province.

MEETING CONTENT

I. APPROVAL OF MEETING PROTOCOLS:

Opening: 2026 Annual General Meeting of Shareholders.

1 Introduction of attendees:

- Board of Directors of DongNai Paint Corporation.
- Supervisory Board of DongNai Paint Corporation.
- Board of Management of DongNai Paint Corporation.
- Company Shareholders (List of attendees attached).

2 Report on the list of shareholders attending the Meeting.

- Total number of voting shares: 3,036,436 shares.
- Total number of Company Shareholders as of March 18, 2026: 287 Shareholders.
- Total number of Shareholders invited: 287 Shareholders, representing 3,036,436 voting shares.
- Total number of Shareholders registered to attend: 17 Shareholders representing 2,330,214 shares, accounting for: 76,74% of the total: 3,036,436 shares.

II. APPROVAL OF REGULATIONS, WORKING AGENDA, AND LIST OF THE PRESIDIUM, SECRETARY, AND VOTE COUNTING COMMITTEE AT THE MEETING.

1. Approval of the Meeting's working agenda:

- Mr. Nguyen Văn Linh presented the Meeting's working agenda.
- + Number of shares in agree: 2.330.214 shares, reaching a ratio of: 100%.
- + Number of shares disagree: 0 shares, reaching a ratio of: 0%.
- + Number of shares abstain: 0 shares, reaching a ratio of: 0%.

2. Approval of the Meeting's working regulations:

- Mr. Nguyen Van Linh presented the Meeting's working regulations.
- + Number of shares in agree: 2.330.214 shares, reaching a ratio of: 100%.
- + Number of shares disagree: 0 shares, reaching a ratio of: 0%.
- + Number of shares abstain: 0 shares, reaching a ratio of: 0%.

3. Approval of the list of the Presidium, including:

- Mr. Nguyen Pham Thuyen - Chairman of the Board of Directors - Chairperson of the Meeting.
- Mr. Nguyen Pham Thuyen - Chairman of the Board of Directors - Member.
- Mr. Nguyen Duc Nhien - Vice Chairman of the Board of Directors - Member.
- Mr. Dao Dinh De - Member of the Board of Directors - Member.
- + Number of shares in agree: 2.330.214 shares, reaching a ratio of: 100%.
- + Number of shares disagree: 0 shares, reaching a ratio of: 0%.
- + Number of shares abstain: 0 shares, reaching a ratio of: 0%.

4. Approval of the list of the Meeting Secretary:

- Mr. Nguyen Van Linh
- + Number of shares in agree: 2.330.214 shares, reaching a ratio of: 100%.
- + Number of shares disagree: 0 shares, reaching a ratio of: 0%.
- + Number of shares abstain: 0 shares, reaching a ratio of: 0%.

5. Approval of the list of the Vote Counting Committee of the Meeting:

- Mr. Nguyen Ngoc Tuyen – Head of Committee
- Mr. Nguyen Xuan Truong - Member
- Mr. Cao Chu Hien - Member
- + Number of shares in agree: 2.330.214 shares, reaching a ratio of: 100%.
- + Number of shares disagree: 0 shares, reaching a ratio of: 0%.
- + Number of shares abstain: 0 shares, reaching a ratio of: 0%.

III. CONTENTS REPORTED AND DISCUSSED AT THE MEETING:

1. Mr. Nguyen Duc Nhien – Vice Chairman of the Board of Directors, General Director.

- Report on production and business activities, management and administration in 2025 and the 2026 Business Production Plan of the Executive Board (Content of the Report is attached).

- Proposal on profit distribution, appropriation of funds, and dividend payment for 2025 (Content of the Proposal is attached).

- Proposal on profit distribution, appropriation of funds, and dividend payment for 2026 (Content of the Proposal is attached).

2. Mr. Nguyen Pham Thuyen – Chairman of the Board of Directors.

- Report on the review of 2025 operations and orientations for 2026 of the Board of Directors (Content of the Report is attached).

- Proposal on the selection of an auditing firm for the 2026 Financial Statements (Content of the Proposal is attached).

- Proposal on the addition of business lines (Content of the Proposal is attached).

- Proposal on the amendment and supplementation of the Company's Charter (Content of the Proposal is attached).

3. Ms. Dau Khanh Phuong - Independent Member of the Board of Directors.

- Report of the Independent Member of the Board of Directors on the performance of the Board of Directors in 2025 (Content of the Report is attached).

4. Mr. Dao Dinh De – Member of the Board of Directors.

- Proposal on the settlement of salaries and bonuses for the Board of Directors, Board of Supervisors, Person in charge of Corporate Governance, Person in charge of information disclosure in 2025 (Content of the Proposal is attached).

- Proposal on the settlement of salaries and bonuses for the Board of Directors, Board of Supervisors, Person in charge of Corporate Governance, Person in charge of information disclosure in 2026 (Content of the Proposal is attached).

5. Ms. Huynh Thi Thanh Huong – Chief Accountant: Proposal on the 2025 audited Financial Statements (Content of the Proposal is attached).

6. Ms. Nguyen Thi Chung – Head of the Board of Supervisors: Report of the Board of Supervisors evaluating the management and administration of the Board of Directors and the Board of Management in 2025

IV. COMMENTS AND SPEECHES AT THE MEETING:

1. Shareholder Mr. Nguyen Phi Hung (holding 2.4% of shares) expressed the following opinion:

In the Proposal No. 05/TTr-HĐQT regarding the Profit Distribution Plan, establishment of funds, and dividend payment for 2026, in the section on profits carried forward from previous years to 2027, the Board of Management did not clarify the purpose or plan for using this profit in the report presented to the General Meeting.

2. Mr. Nguyen Duc Nhien – Vice Chairman of the Board of Directors, General Director, responded to the shareholder's question:

The amount of VND 9,131,920,807 mentioned in Proposal No. 05/TTr-HĐQT is the remaining profit from previous years carried forward to 2027. This is a bookkeeping entry, and the Executive Board has temporarily allocated this profit for land rental payments at the Ho Nai Industrial Park.

Once the construction permit for the new factory is obtained, the Board of Management will proceed with the procedure to seek shareholder approval to transfer the funds to the Development Investment Fund for settling the land rental payments.

V. CONTENTS VOTED ON AND APPROVED:

1. The General Meeting of Shareholders approved the results of Production, Business, and Management activities in 2025.

No.	INDICATOR	Unit	2025 PL	2025 AC	2024 AC	AC/PL (%)	AC/LY (%)
1	Total output value	Million VND	238.496	271.229	333.420	114	81
2	Total revenue	"	108.156	115.459	123.706	107	93
3	Output of various types	Tons	10.230	10.167	12.106	99	84
4	Profit (after tax)	Million VND	5.023	6.687	8.850	133	76
5	Budget contribution (payable)	Million VND	7.100	7.453	8.480	105	84
6	Average income salary	"	10,694	11,691	12,100	111	98

+ Number of shares in agree: 2.330.214 shares, reaching a ratio of: 100%.

+ Number of shares disagree: 0 shares, reaching a ratio of: 0%.

+ Number of shares abstain: 0 shares, reaching a ratio of: 0%.

2. The General Meeting of Shareholders approved the 2026 Business Production Plan.

- Total output value	:	VND 197,558 million
- Total revenue	:	VND 113,805 million
- Budget contribution	:	VND 7,400 million
- Profit (after tax)	:	VND 5,920 million
- Average salary and income	:	VND 10,377 million
- Expected dividend payout	:	8%/par value
- Total output	:	9,040 tons
- Investment value	:	VND 50,000 million

+ Number of shares in agree: 2.330.214 shares, reaching a ratio of: 100%.

+ Number of shares disagree: 0 shares, reaching a ratio of: 0%.

+ Number of shares abstain: 0 shares, reaching a ratio of: 0%.

3. The General Meeting of Shareholders approved the Report on the review of 2025 operations and orientations for 2026

+ Number of shares in agree: 2.330.214 shares, reaching a ratio of: 100%.

+ Number of shares disagree: 0 shares, reaching a ratio of: 0%.

+ Number of shares abstain: 0 shares, reaching a ratio of: 0%.

4. The General Meeting of Shareholders approved the evaluation report of the Independent Member of the Board of Directors on the activities of the Board of Directors in 2025.

+ Number of shares in agree: 2.330.214 shares, reaching a ratio of: 100%.

+ Number of shares disagree: 0 shares, reaching a ratio of: 0%.

+ Number of shares abstain: 0 shares, reaching a ratio of: 0%.

5. The General Meeting of Shareholders approved the 2025 audited Financial Statements, including the following contents:
- Balance Sheet
 - Income Statement
 - Cash Flow Statement
 - Notes to the Financial Statements
- + Number of shares in agree: 2.330.214 shares, reaching a ratio of: 100%.
 + Number of shares disagree: 0 shares, reaching a ratio of: 0%.
 + Number of shares abstain: 0 shares, reaching a ratio of: 0%.
6. The General Meeting of Shareholders approved the Report of the Board of Supervisors evaluating the management and administration of the Board of Directors, Board of Management in 2025
- + Number of shares in agree: 2.330.214 shares, reaching a ratio of: 100%.
 + Number of shares disagree: 0 shares, reaching a ratio of: 0%.
 + Number of shares abstain: 0 shares, reaching a ratio of: 0%.
7. The General Meeting of Shareholders approved the profit distribution, appropriation of funds, and dividend payment for 2025.
- The General Meeting of Shareholders approved the dividend payment rate for 2025 at 8% of par value.
 - The General Meeting of Shareholders approved the profit distribution and appropriation of funds for 2025.

No.	Indicators	Ratio % / PAT	Amount (VND)
I	Charter capital		30.364.360.000
II	2025 Production and Business Results		
1	Net revenue from sales and service provision.		112.317.082.941
2	Profit after tax for appropriation of funds and dividend payment		6.687.021.923
III	Total appropriation of funds		3.677.862.057
1	Development investment fund	35%	2.340.457.673
2	Reward fund	8%	534.961.755
3	Welfare fund	5%	334.351.096
4	Social-community work fund	2%	133.740.438
5	Bonus for executive management board	2%	133.740.438
6	Bonus for executive management board (Employees)	1%	66.870.219
7	Bonus for BOD & Supervisory Board	2%	133.740.438
IV	Remaining profit after appropriation of funds		3.009.159.866
V	Remaining profit from 2024 carried forward		8.317.058.541
VI	Total remaining profit (IV+V)		11.326.218.407
VII	Dividend	8%	2.429.148.800
VIII	Remaining profit carried forward to 2026		8.897.069.607

- + Number of shares in favor: 2.330.214 shares, reaching a ratio of: 100%.
- + Number of shares against: 0 Shares, reaching a rate of: 0%.
- + Number of shares with no opinion: 0 Shares, reaching a rate of: 0%.

8. The General Meeting of Shareholders approved the Proposal on profit distribution, appropriation of funds, and dividend payment for 2026.

- The General Meeting of Shareholders approved the expected dividend payment rate for 2026 at 8% of par value.

- The General Meeting of Shareholders approved the profit distribution and appropriation of funds for 2026.

No.	Content	%Plan	Amount (VND)
I	Charter capital		30.364.360.000
II	Business results		
1	Profit before tax		7.400.000.000
2	Profit after tax (CIT 20%)		5.920.000.000
III	Total appropriation of funds		3.256.000.000
1	Development investment fund	35%	2.072.000.000
2	Reward fund	8%	473.600.000
3	Welfare fund	5%	296.000.000
4	Social – Community fund	2%	118.400.000
5	Bonus for the Executive Management Board	2%	118.400.000
6	Bonus for the Executive Management Board (Staff)	1%	59.200.000
7	Bonus for BOD & Supervisory Board	2%	118.400.000
IV	Remaining profit after appropriation of funds		2.664.000.000
V	Remaining profit of 2025 carried forward		8.897.069.607
VI	Total remaining profit (IV+V)		11.561.069.607
VII	Dividend	8%	2.429.148.800
VIII	Remaining profit carried forward to 2027		9.131.920.807

- Propose that the General Meeting of Shareholders grant bonuses to the Board of Directors, Supervisory Board, Corporate Governance Officer, and Information Disclosure Officer at 5% of the profit before tax exceeding the plan, to be deducted from the profit after tax.

- + Number of shares in agree: 2.330.214 shares, reaching a ratio of: 100%.
- + Number of shares disagree: 0 shares, reaching a ratio of: 0%.
- + Number of shares abstain: 0 shares, reaching a ratio of: 0%.

9. The General Meeting of Shareholders approved the list of 3 audit firms introduced for consideration to sign a contract for auditing the Company's 2026 Financial Statements and authorized the Board of Directors to select 1 audit firm from the above list to perform the audit of the 2026 Financial Statements.

+ Number of shares in agree: 2.330.214 shares, reaching a ratio of: 100%.

+ Number of shares disagree: 0 shares, reaching a ratio of: 0%.

+ Number of shares abstain: 0 shares, reaching a ratio of: 0%.

10. The General Meeting of Shareholders approved the update, addition of business lines.

+ Number of shares in agree: 2.330.214 shares, reaching a ratio of: 100%.

+ Number of shares disagree: 0 shares, reaching a ratio of: 0%.

+ Number of shares abstain: 0 shares, reaching a ratio of: 0%.

11. The General Meeting of Shareholders approved the amendments and supplements to the Company Charter.

+ Number of shares in agree: 2.330.214 shares, reaching a ratio of: 100%.

+ Number of shares disagree: 0 shares, reaching a ratio of: 0%.

+ Number of shares abstain: 0 shares, reaching a ratio of: 0%.

12. The General Meeting of Shareholders approved the Proposal on the finalization of remuneration and bonuses for the Board of Directors, the Board of Supervisors, the Person in charge of Corporate Governance, and the Person in charge of Information Disclosure for 2025.

1. Remuneration and bonuses for the Board of Directors, Board of Supervisors, Corporate Governance Officer, and Information Disclosure Officer:

No.	Content	Amount (VND)
1	Board of Directors	469,964,000
2	Board of Supervisors	179,284,000
3	Person in charge of Corporate Governance and the Person in charge of Information Disclosure	63,688,000
	Total	712,936,000

2. Remuneration for the Board of Directors, Board of Supervisors, Person in charge of Corporate Governance, and the Person in charge of Information Disclosure are 5% of the profit before tax exceeding the plan, to be deducted from the profit after tax.

- 2025 PBT plan	:	VND 6,221,000,000
- 2025 PBT actual results	:	VND 9,000,983,934
- Actual profit exceeding the plan	:	VND 2,779,983,934
- Deduct 5%/profit exceeding plan:		VND 133,740.438

+ Number of shares in agree: 2.330.214 shares, reaching a ratio of: 100%.

+ Number of shares disagree: 0 shares, reaching a ratio of: 0%.

+ Number of shares abstain: 0 shares, reaching a ratio of: 0%.

13. The General Meeting of Shareholders approved the Proposal on the approval of remuneration and bonuses for the Board of Directors, the Board of Supervisors, the Person in charge of Corporate Governance, and the Person in charge of Information Disclosure for 2026.

- Remuneration for the Board of Directors:

+ Chairman of the Board of Directors : 7,000,000 VND/month

- + Vice Chairman of the Board of Directors : 6,500,000 VND/month
- + Member of the Board of Directors : 6,000,000 VND/month
- + Person in charge of Corporate Governance : 2,000,000 VND/month

- Remuneration for the Board of Supervisors and Person in charge of Information Disclosure:

- + Head of the Board of Supervisors : 6,000,000 VND/month
- + Member of the Board of Supervisors : 3,000,000 VND/month
- + Person in charge of Information Disclosure : 2,500,000 VND/month

This is the actual remuneration paid; personal income tax is deducted in advance at this level. The application period starts from January 2026 until the General Meeting of Shareholders makes a decision to change.

- Bonuses for the Board of Directors, Board of Supervisors, Person in charge of Corporate Governance, and Person in charge of Information Disclosure when the profit before tax exceeds the 2026 plan.

To encourage and motivate the Board of Directors, Board of Supervisors, Person in charge of Corporate Governance, and Person in charge of Information Disclosure in directing production and business to exceed the proposed plan, it is proposed that the General Meeting of Shareholders pay an additional 5% of the profit before tax exceeding the plan, to be deducted from the profit after tax.

- + Number of shares in agree: 2.330.214 shares, reaching a ratio of: 100%.
- + Number of shares disagree: 0 shares, reaching a ratio of: 0%.
- + Number of shares abstain: 0 shares, reaching a ratio of: 0%.

VI. APPROVAL OF THE MINUTES AND RESOLUTION OF THE MEETING.

The General Meeting of Shareholders unanimously approved the entire content of the Minutes and Resolution of the Meeting.

- + Number of shares in agree: 2.330.214 shares, reaching a ratio of: 100%.
- + Number of shares disagree: 0 shares, reaching a ratio of: 0%.
- + Number of shares abstain: 0 shares, reaching a ratio of: 0%.

VII. CLOSING OF THE MEETING

The meeting was successful and closed at 11:00 A.M. on the same day.

ON BEHALF OF THE
ORGANIZING COMMITTEE



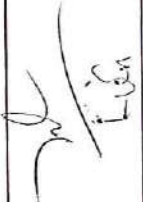








CHAIRMAN

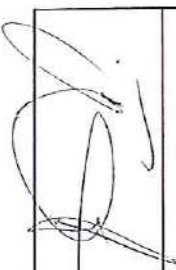
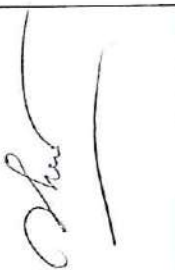



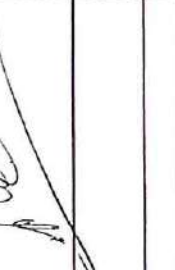
Nguyen Pham Thuyen

ON BEHALF OF THE SECRETARIAT
HEAD OF THE COMMITTEE

Nguyen Van Linh

DANH SÁCH CỔ ĐÔNG THAM DỰ ĐẠI HỘI ĐỒNG CỔ ĐÔNG THƯỜNG NIÊN NĂM 2026
CÔNG TY CP SƠN ĐỒNG NAI

TT	Mã CD	Họ và tên	Số ĐKSH	Ngày cấp	Địa chỉ	Điện thoại	Số lượng cổ phần có quyền biểu quyết	Xác nhận tham dự
1	001	BÙI THỊ THÙY LIÊN	075184010407	05/04/2024	23A5, KDC AN BÌNH, PHUONG AN BÌNH, THANH PHO BIEN HOA, TINH DONG NAI	0908930203	2.200	
2	002	Cao Chu Hiền	271073663	02/12/2014	126 Nguyễn Ái Quốc, Kp6, P. Tân Tiến, Biên Hòa, Đồng Nai	0919469765	200	
3	003	NGUYỄN THÀNH NGUYỄN (Ủy quyền cho ông Nguyễn Văn Linh)	062085000022	07/08/2017	76/2A Đường 109, Phường Phước Long B, Quận 9, Thành Phố Hồ Chí Minh	0903290985	43	
4	004	Nguyễn Đức Nhiên	030072009400	15/04/2021	23-25 Lô B5, KP11, Tân Phong, Biên Hòa, Đồng Nai	0918379706	672,266	
5	005	Nguyễn Phạm Thuỳên	048073005968	21/12/2021	Số Nhà 203/6/23A Đường Huỳnh Văn Nghệ, Phường 12, Gò Vấp, TP. Hồ Chí Minh	0913640046	212,564	
6	006	Trương Công Đền	270729087	20/11/2006	175A/1 KP2, P. Tân Hòa, Biên Hòa, Đồng Nai	0613984801	8,846	
7	007	Trịnh Minh Trương	030060009818	23/04/2021	40A KP4, P TÂN PHONG, BIÊN HÒA, ĐỒNG NAI		1.794	
8	008	Nguyễn Xuân Trường	001065038243	11/02/2025	13 tổ 17 B1 KP2, P. Bình Đa, Biên Hòa, Đồng Nai		10.704	
9	009	Nguyễn Ngọc Tuyên	271473983	27/09/1997	22/D2 KP1, Long Bình Tân, Bh, dn	0989953115	692	

10	010	ĐÀO ĐÌNH ĐỀ	001054023070	16/07/2021	31/4 TRẦN VĂN ĐANG, PHƯỜNG 09, QUẬN 3, TP HỒ CHÍ MINH		149.168	
11	011	Công ty Cổ phần Xuất Nhập Khẩu PETROLIMEX (Ủy quyền cho bà Đậu Khánh Phương)	0301776741	01/10/2004	54-56 Bùi Hữu Nghĩa, Phường An Đông, Tp. HCM		330.380	
12	012	Tổng Công ty Cổ phần Phát triển Khu công nghiệp (Ủy quyền cho bà Nguyễn Thị Chung, tỉ lệ 10%)	3600335363	01/07/2010	Số 1, đường 1, KCN Biên Hòa 1, phường Trăn Biên, tỉnh Đồng Nai		303.801	
13	013	Vũ Nguyễn Thị Hạnh	075169004377	27/12/2021	G2/24 Khu Phố 1, P.Long Bình Tân - Biên Hoà-Đồng Nai	0918539432	522,236	
14	014	Vũ Thị Thủy (Ủy quyền cho ông Lang Văn Nhỏ)	036163009277	08/04/2021	B7 Đường Đồng Khởi, KPI, P.Trảng Dài, Biên Hòa Đồng Nai	0837999919	27.814	
15	015	Nguyễn Phi Hùng	079055019656	18/08/2022	19/34B, Đường Đặng Văn Tron, Trần Biên, Đồng Nai		72.016	
		Tổng số CP đăng ký/ủy quyền tham dự					2,314,724	
		Tỉ lệ %					76.23%	

Người lập



Nguyễn Văn Linh

Đồng Nai, ngày 22 tháng 04 năm 2026
TM. Ban Tổ chức Đại hội



Nguyễn Phạm Thuý

DANH SÁCH CỔ ĐÔNG THAM DỰ ĐẠI HỘI ĐỒNG CỔ ĐÔNG THƯỜNG NIÊN NĂM 2026

CÔNG TY CP SƠN ĐỒNG NAI

STT	Mã CĐ	Họ và tên	Số ĐKSH	Ngày cấp	Địa chỉ	Điện thoại	Số lượng cổ phần có quyền biểu quyết	Xác nhận tham dự
1	016	Phan Gia Long	030067008629	29/06/2021	401 tổ 2, KP.4, P.Thống Nhất, Biên Hòa, Đồng Nai	0913850037	15.182	<i>Phan gia long</i>
2	017	Trịnh Thanh Nghị	271059618	30/12/1996	1/4a đường 4, KP2, Tân mai, Biên hòa	0913107878	308	<i>Trịnh Thanh Nghị</i>
		Tổng đăng ký/ủy quyền					15.490	
		Tỷ lệ					0,51%	

Người lập

Nguyễn Văn Linh
 Nguyễn Văn Linh

Đồng Nai, ngày 22 tháng 04 năm 2026
 CÔNG BAN TỔ CHỨC ĐẠI HỘI
 CỔ PHẦN SƠN ĐỒNG NAI
Nguyễn Phạm Thuần

No.: 01/2026/TTr-HĐQT

Dong Nai, April 22, 2026

PROPOSAL

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Re: Agenda of the 2026 Annual General Meeting of Shareholders

Time: To commence at 8:30 AM on April 22, 2026.

Venue: Central Park Hotel. No. 128/16, Tam Hiep Ward, Dong Nai Province, Vietnam.

Time	Content	In charge
7h30 - 8h30	<ul style="list-style-type: none">- Welcome Delegates and Shareholders- Check the list of registered shareholders; distribute meeting materials; voting ballots	Organizing Committee
8h30 - 8h45	<ul style="list-style-type: none">- Report on the list of registered shareholders.- Opening of the Meeting, declaration of reasons, introduction of delegates (if any).- Approve the Meeting's working regulations.- Requesting voting opinions	Organizing Committee
8h45 - 8h55	<ul style="list-style-type: none">- Introduce the report and elect the Chair of Meeting Board, Secretary, Vote Counting Committee,- Approve the Meeting's agenda.- Requesting voting opinions on each item.	Chair of Meeting Board
8h55 - 9h25	<ul style="list-style-type: none">- Report on business production activities, management and administration in 2025 and the 2026 business production plan of the Board of Managements.- Report on the review of 2025 operations and orientations for 2026 of the Board of Directors.	Chair of Meeting Board
9h25 - 9h35	<ul style="list-style-type: none">- Report of the Independent Member of the Board of Directors on the performance of the Board of Directors in 2025.	Independent Member of the Board
9h35- 9h45	<ul style="list-style-type: none">- Report on the audited 2025 Financial Statements.	Chief Accountant
9h45 -9h55	<ul style="list-style-type: none">- Report of the Board of Supervisors evaluating the management and administration of the Board of Directors, Board of Management in 2025	Board of Supervisors

Time	Content	In charge
9h45-9h50	<ul style="list-style-type: none"> - Proposal on profit distribution, appropriation of funds, and dividend payment for 2025. - Proposal Plan on profit distribution, appropriation of funds, and dividend payment for 2026. - Proposal on the selection of the auditing firm for the 2026 financial statements. 	Chair of Meeting Board
9h50-10h10	<ul style="list-style-type: none"> - Proposal on the addition of business lines. - Proposal on the amendment and supplementation of the Company Charter. - Proposal on the finalization of remuneration and bonuses for the Board of Directors, the Board of Supervisors, the Person in charge of Corporate Governance, and the Person in charge of Information Disclosure for 2025. - Proposal on the approval of remuneration and bonuses for the Board of Directors, the Board of Supervisors, the Person in charge of Corporate Governance, and the Person in charge of Information Disclosure for 2026. 	Chair of Meeting Board
10h10-10h30	<ul style="list-style-type: none"> - Shareholders are invited to take a break at their seats (tea, fruit, and beverages will be served). 	Organizing Committee
10h30-11h00	<ul style="list-style-type: none"> - Proposal for discussion and voting on the matters presented at the General Meeting. - Discussion by shareholders at the Meeting on the matters presented by the Organizing Committee. - Voting on the matters presented at the General Meeting. 	Chair of Meeting Board
11h00 - 11h15	<ul style="list-style-type: none"> - Approval of the draft Resolution of the General Meeting. - Approval of the Minutes of the General Meeting. - Adjournment of the General Meeting. 	Secretary Chair of Meeting Board Organizing Committee

ON BEHALF OF THE ORGANIZING COMMITTEE



Nguyễn Phạm Thuyen

No.: 01/2025/QC-HĐQT

Dong Nai, April 22, 2026

WORKING REGULATIONS
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

I. PURPOSE.

- Ensure the principles of transparency, fairness, and democracy.
- Facilitate the organization and successful implementation of the 2026 Annual General Meeting of Shareholders. The General Meeting issues appropriate resolutions to ensure the sustainable and stable development of the Company.

II. AUTHORIZATION TO ATTEND THE GENERAL MEETING OF SHAREHOLDERS.

- Shareholders may authorize their representatives to participate in the Company's affairs within the scope of their authority. The authorized person is not necessarily a shareholder of the Company. The authorized person may exercise the rights within the scope of authorization in accordance with the law and the Company's Charter. The authorized person may re-authorize a third party. The re-authorized person must present the original authorization document of the shareholder.

- The appointment of representatives and authorization, change of representatives and authorized persons must be made in writing in accordance with the following regulations:

a- If the shareholder is an individual, the authorization document must be signed by that shareholder and the authorized person, along with relevant personal papers and confirmation from a competent state agency (if any).

b- If the shareholder is a legal entity/organization, it must be stamped and signed by the legal representative of that legal entity/organization.

c- Shareholders may refer to the sample authorization to attend the General Meeting posted on the Company's website: www.dongnaipaint.com.vn.

III. ORDER OF THE GENERAL MEETING.

1. All shareholders attending the meeting must dress formally. Comply with the regulations of the Organizing Committee of the meeting.

2. When entering the General Meeting room, shareholders must sit in the correct position or area as prescribed by the Organizing Committee. Absolutely comply with the arrangement of the Organizing Committee.



3. No smoking in the General Meeting room, the Organizing Committee has arranged a separate smoking area.

4. Do not talk privately, do not use mobile phones during the General Meeting. All mobile phones should be turned off or put on silent mode.

IV. VOTING TO APPROVE MATTERS AT THE GENERAL MEETING:

1. Voting principles.

All matters on the agenda of the General Meeting (except for matters approved by secret ballot) are approved by publicly obtaining the votes of all shareholders by Voting slip according to the number of shares owned and represented.

Each shareholder is issued a Voting ballot, which states the shareholder code, the number of shares entitled to vote (owned and authorized) of the shareholder and is affixed with the seal of DongNai Paint Corporation.

2. Voting method.

Shareholders vote (in order: approved, disapproved, abstain) on a matter by raising their ballots.

V. EXPRESSING OPINIONS AT THE GENERAL MEETING.

1. Principles of expressing opinions.

Shareholders attending the General Meeting who wish to express their opinions must register the content of their statement by raising their voting slip and obtaining the consent of the Presidium.

2. Method of expressing opinions.

Shareholders should express their opinions concisely and focus on the key issues to be discussed, in accordance with the agenda of the General Meeting. The Presidium will arrange for shareholders to speak in the order of registration and will address shareholders' questions.

VI. RESPONSIBILITIES OF THE PRESIDIUM.

1. Conduct the General Meeting in accordance with the agenda and regulations approved by the General Meeting. The Presidium shall work on the principle of democratic centralism and decide by majority vote.

2. Guide the General Meeting in discussions and obtain votes on matters within the agenda of the General Meeting and related matters throughout the General Meeting.

3. Resolve issues arising during the General Meeting.

VII. RESPONSIBILITIES OF THE GENERAL MEETING SECRETARY.

1. Record fully and truthfully all the proceedings of the General Meeting and matters approved or noted by the General Meeting.

2. Draft the Minutes of the Meeting and Resolutions on matters approved at the General Meeting.

VIII. RESPONSIBILITIES OF THE BALLOT COUNTING COMMITTEE.

1. Determine the voting results of shareholders on matters approved at the General Meeting.
2. Notify the Secretariat of the voting results.
3. Review and report to the General Meeting decisions on cases of violation of voting regulations or complaints regarding voting results.

ON BEHALF OF THE ORGANIZING COMMITTEE



Nguyen Pham Thuyen



SONADEZI CORPORATION
DONGNAI PAINT CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 02/2026/TTr-HĐQT

Dong Nai, April 22, 2026

PROPOSAL

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

**Re: Introduction of the Chair of Meeting Board, Secretary, and Vote Counting
Supervisory Board**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022;

- Pursuant to Law No. 76/2025/QH15 dated June 17, 2025 amending and supplementing a few articles of the Law on Enterprises No. 59/2020/QH14.

- Pursuant to the Charter of DongNai Paint Corporation;

- Pursuant to Resolution No. 06/2026/NQ-HĐQT of the Board of Directors dated 28, March, 2026 on approving the time, agenda, and plan for organizing the Annual General Meeting of Shareholders 2026.

The Organizing Committee would like to introduce the Chair of Meeting Board, Secretary, Vote Counting Committee at the Annual General Meeting of Shareholders 2026, including the following members:

I. Chair of Meeting Board: 03 members:

1. Mr. Nguyen Pham Thuyen - Chairman of the BOD - Chairman.
2. Mr. Nguyen Duc Nhien - Vice Chairman of the BOD - Member.
3. Mr. Dao Dinh De - Member of the BOD - Member.

II. Secretary: 01 member:

1. Mr. Nguyen Van Linh

III. Vote counting committee: 03 members:

1. Mr. Nguyen Ngoc Tuyen - Head of the Board
2. Mr. Nguyen Xuan Truong - Member
3. Mr. Cao Chu Hien - Member

According to the Charter of DongNai Paint Corporation, the General Meeting is requested to vote on the list and number of members of the Chair of Meeting Board, Secretary and Vote counting committee.

Respectfully submitted to the General Meeting for consideration and approval.

ON BEHALF OF THE ORGANIZING COMMITTEE


Nguyễn Phạm Thuyền

SONADEZI CORPORATION
DONGNAI PAINT CORPORATION

=====
No.: 01/2026/BC-ĐHCD

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

=====
Dong Nai, April 22, 2026

REPORT
2024 BUSINESS PRODUCTION RESULTS
& 2025 BUSINESS PRODUCTION PLAN
=====

PART I: 2025 PRODUCTION AND BUSINESS PERFORMANCE RESULTS.

I. SITUATION CHARACTERISTICS.

1. Advantages.

- The Company receives attention and support from the Board of Directors of Sonadezi Corporation and close guidance from the Board of Directors of DongNai Paint Corporation.

- DongNai Paint products have established a reputation among consumers and in the construction and mechanical industry markets.

- The Company's brand is increasingly affirmed among consumers, the distribution system, and partners.

- The Company is trusted by partners, supported by provincial departments, and backed by member companies within Sonadezi Corporation.

- The Company's employees form a united collective, with most staff being dedicated and responsible in their work and towards the Company. Additionally, organizations and unions operate in accordance with their functions and duties, contributing to the production and business results over the past year.

2. Difficulties and limitations.

- The global economy and politics have fallen into instability, with the world at risk of returning to a 'law of the jungle' era. Competition between major powers is becoming increasingly fierce, driving up the prices of foreign currency, raw materials, and fuel, which causes disadvantages for businesses, including DongNai Paint Corporation.

- Although the domestic economy is growing rapidly, the real estate, construction, and construction materials sectors still face significant difficulties and slow output, which directly affects DongNai Paint Corporation..

- DongNai Paint Corporation had to relocate its factory from Bien Hoa 1 Industrial Zone starting in August 2025, which impacted costs, output, revenue, and profit in 2025.



II. 2025 PRODUCTION AND BUSINESS PERFORMANCE RESULTS.

1. Results of achieved economic indicators.

No.	INDICATOR	UNIT	2025 PLAN	2025 ACTUAL	2024 ACTUAL	AC/PL (%)	AC/LY (%)
1	Total output value	Million VND	238.496	271.229	333.420	114	81
2	Total revenue	"	108.156	115.459	123.706	107	93
3	Output of various types	Tons	10.230	10.167	12.106	99	84
4	Profit (After Tax)	Million VND	5.023	6.687	8.850	133	76
5	Budget contribution (payable)	Million VND	7.100	7.453	8.480	105	84
6	Average salary and income	"	10,694	11,691	12,100	111	98

2. Investment performance results:

- Financial investment: The Company currently holds 81,900 shares in Nhon Trach Investment Joint Stock Company, equivalent to VND 819 million; in 2025, Nhon Trach Investment Joint Stock Company did not pay dividends.

- Production investment: Total investment in fixed assets and machinery and equipment in 2025 was: VND 82,823,000.

3. Report on land rent payment status at Ho Nai Industrial Zone.

+ Land rent cost at Ho Nai Industrial Zone: VND 71,180,039,027 (Including 10% VAT and at the exchange rate as of December 31, 2022).

+ Total amount paid by Son Dong Nai: VND 68,116,632,804 (Including VAT).

+ Remaining amount to be paid to Ho Nai Company: USD 170,000.

III. PRODUCTION AND BUSINESS MANAGEMENT ACTIVITIES.

1. Production-Business-Sales Management.

1.1. Regarding production organization.

- In 2025, output reached 10,167 tons of various products; this represents a great effort by the staff in the production area, where absolute requirements for occupational safety, working environment, fire and explosion prevention, and product quality are prioritized.

- Workshops and professional departments proactively arranged human resources, ensuring no employees were left without work, meeting requirements for overtime and 3-shift production when output increased, thereby timely meeting the progress requirements of partners and customers.

- Production workshops implemented many measures to utilize the capacity of machinery and equipment, worked hard, actively engaged in overtime and shift overlapping, and coordinated well with the Technical Departments, which were also factors contributing to the stability of the Company's production.

- On August 01, 2025, the Company temporarily suspended production with AkzoNobel Co., Ltd. due to the relocation policy of Bien Hoa 1 Industrial Zone, while the Company had not yet built a new factory to meet production requirements for foreign partners.

1.2. Regarding Business and Sales:

- Facing increasingly difficult production and business conditions due to the impact of the real estate and construction materials market, which led to a decrease in construction projects, the sales team actively expanded to find new markets and customers, and regularly analyzed consumer trends to develop appropriate marketing and sales plans.

- Dong Nai Paint products - DONASA brand are currently sold at 89 agency stores, 71 direct-consuming enterprises, and over 100 level-2 distribution stores in the distribution system. The Company continuously develops promotional programs with diverse and rich forms to increase sales and stimulate consumption to complete the set economic targets.

- In 2025, despite the difficult economic situation, the Company maintained the advertisement for DONASA Hitech Plus water-based paint on the water tank in Bien Hoa I Industrial Zone and the billboard at the gateway to Bien Hoa City (30/4 Park – Dong Nai).

- In sales and collection activities: The Accounting and Sales Department strengthened the urging of customers to pay debts and strictly controlled both old and newly arising debts. The ratio of receivables to revenue at the end of the year decreased compared to the same period.

2. Tasks ensuring Production and Business.

2.1. Regarding Technical-Production Supervision Work.

- The Company's products are managed during production and consumption by the ISO 9001:2015 Quality Management System. Product quality complies with QCVN 16:2019/BXD; QCVN 08/BCT standards and the Japanese JIS K 5663:2003 standard.

- The Company always focuses on improving quality and product packaging to satisfy customer needs and increase competitiveness in the decorative paint market. At the same time, it diversifies various products to increase market share.

- The R&D technical team has researched and created many water-based and solvent-based products to diversify products and increase market competitiveness. These products are being evaluated for quality and reviewed for their suitability to climatic conditions when put into actual use.

2.2. Regarding Accounting-Statistics Work.

- Ensured financial resources for internal payments as well as in transactions with foreign partners. Strictly controlled debts arising during the business process.

- The processing and analysis of data in the month and quarter were reflected in a timely manner from the 02nd to the 12th of each month, thereby helping the Executive Board make timely and effective business decisions.

- Based on the results of the semi-annual and annual audits by RSM Vietnam Auditing Company and the supervisory activities of the Supervisory Board, the Accounting work was carried out in accordance with the law and the Company's Financial Regulations.

2.3. Regarding Electromechanical and Capital Construction Work.

- Ensured the factory is absolutely safe regarding electricity at Bien Hoa 1, Amata Industrial Zones, and the Bien Hoa 2 factory.

- Equipment maintenance and servicing activities were effective, limiting breakdowns, and electrical safety requirements were strictly controlled.

- All incidents related to the electrical system, machinery, and equipment operation were addressed with corrective and preventive actions, preventing major machinery breakdowns that would lead to production downtime.

- In 2025, the Electromechanical - Capital Construction Department, along with other professional departments, organized the relocation and installation of machinery, equipment, and warehouses at the new production site in a very timely, scientific, and convenient manner, contributing to the production stability of Son Dong Nai Company.

2.4. Regarding Organization-Administration-Human Resources Work.

- The work of building and developing human resource training is always focused on, and on-the-job training activities have been maintained. Labor is arranged reasonably to meet the requirements for production and professional work of the entire Company.

- Provided advisory and support services to the Board of Directors and the Executive Board regarding compliance with legal regulations, emulation and commendation work, Party-Union affairs, the stock market, etc.

- Implemented regimes and policies for employees regarding salary, income, working hours, rest hours, labor insurance, etc., in accordance with the provisions of labor law.

- Political security and order and safety inside and outside the Company were addressed; no complaints or inquiries regarding salary regimes or labor policies occurred; the Company maintained a cooperative and harmonious labor and working environment.

- Requirements for occupational safety and health, fire prevention and fighting, environmental protection, and health protection were maintained and implemented well, contributing to ensuring safe and effective production and business activities.

- Executed business investment procedures; obtained environmental permits; fire prevention and fighting permits; safety for chemical production plants; maintained relations with local authorities; and other assurance work for the factory at Bien Hoa 2 Industrial Zone to go into operation on schedule.

3. Caring for working conditions and the lives of employees.

- Labor relations at the Company are harmonious, democratic, transparent, and ensure fairness between contribution and benefit. The working environment at the Company is always improved to ensure the health of employees.

- In 2025, the situation of civil and industrial construction was difficult, and while many companies and enterprises in the construction and construction materials industry had to close, the staff of DongNai Paint Corporation still had stable jobs, and their salary and income were guaranteed. Cultural and sports activities, and gift-giving for the children of staff on the occasion of the Mid-Autumn Festival, the start of the school year, and the end of the school year were still maintained.

- All policies regarding employees concerning: working environment, rest periods, Personal Protective Equipment (PPE), insurance schemes, hazardous work benefits, periodic health check-ups, and occupational health check-ups are implemented in accordance with legal regulations.

4. Activities of semi-professional unions/organizations.

- The Company has an Occupational Safety and Health (OSH) Council, Salary Council, Emulation and Reward-Discipline Council, Initiative Council, ISO Board, Environmental Protection Board, Digital Transformation Board, 5S Evaluation Team, Fire Prevention and Fighting Team, and an Occupational Safety and Hygiene Network. These organizations and unions always strive to fulfill their assigned functions and duties.

- The Company has also created favorable conditions for socio-political organizations: the Party Cell, Trade Union, Youth Union, and Veterans' Association to effectively perform their functions and duties, as well as to exercise their leadership and guidance roles.

5. Occupational Safety and Health (OSH), Fire Prevention and Fighting (FPF), Health Protection, and Environmental Protection.

- Coordinated with functional agencies to organize training programs on OSH, fire safety, health protection, and environmental protection. During the year, the Company organized drills and participated in the FPF sports festival of DongNai Paint Factory and Amata Factory, achieving high results.

- The Company proactively developed measures to prevent and control hazards and risks at the workplace; during the year, there were no occupational accidents and no employees contracted occupational diseases.

- Organized periodic health check-ups and occupational health check-ups for all employees. The results of these check-ups and the detection of occupational diseases for employees throughout the Company ensure the stability of production and work.

6. Emulation and reward work, community activities:

6.1. Regarding Emulation and Reward work:

- During the year, one short-term emulation campaign was launched to celebrate the Company's founding anniversary, the April 30 and May 01 holidays, and to celebrate the 80th anniversary of National Day and the 38th anniversary of the founding of DONG NAI PAINT Factory. This created a vibrant emulation atmosphere, contributing to increased output and product quality, and employees strictly complied with the Company's internal labor regulations and maintained safety in production and business.

- Emulation activities among employees are not merely formalistic, but serve to timely motivate employees. The annual organization of the emulation month not only brings economic and material significance but also raises awareness for workers and has become the DONG NAI PAINT CULTURE.

6.2. Regarding gratitude and community-oriented activities: The Company participated in community-oriented programs: Supporting the Gratitude Fund, supporting poor families during Tet, and supporting the Association of the Blind in districts within Dong Nai province.

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PART II: BUSINESS PRODUCTION PLAN FOR 2026

I. GENERAL OBJECTIVES FOR 2026.

1. Lead employees in performing business and production tasks to continuously improve salaries, income, and the living standards of employees in the enterprise. Specifically: Develop State capital, shareholder capital, and achieve high dividend efficiency.

2. Responsibly implement production cooperation contracts with two groups: AkzoNobel (Netherlands – Akzo is negotiating to return to production cooperation with the Company) and PPG (USA) to bring economic efficiency from the cooperation sector.

3. The business production situation in 2026 and subsequent years remains challenging; the geopolitical situation in the world remains complex. Therefore, the Board of Management must adapt flexibly, continuously expand the market, develop new customers, and stabilize product quality.

4. Strive to successfully complete the 2026 Business and Production tasks according to the RESOLUTION OF THE GENERAL MEETING OF SHAREHOLDERS and the PLAN OF SONADEZI CORPORATION assigned to the capital representative, serving as a premise for implementing the business and production plan for the entire VI term (2025-2030).

5- Focus all resources on the plan to commence construction of the new factory at Ho Nai Industrial Zone in Q2/2026 with capacity suited to financial conditions, in order to stabilize production for subsequent years.

II. IMPLEMENTATION OF BUSINESS AND PRODUCTION TASKS IN 2026.

1. Implemented economic indicators.

- Total output value: VND 197,558 Million
- Total revenue: 113,805 Million
- Budget contribution: VND 7,400 Million
- Profit (after tax): VND 5,920 Million
- Average salary and income: VND 10,377 Million
- Expected dividend: 8%/par value
- Total output: 9,040 tons.

2. Investment plan.

- Investment value: VND 50,000 Million

III. BUSINESS PRODUCTION MANAGEMENT ACTIVITIES.

1. Business-Production-Sales Management

1.1. Regarding Production Organization:

- Produce according to the requirements of customers and partners, ensuring product quality, progress, and delivery time. Avoid mistakes or errors that lead to product damage during the production process.

- Manage workshops, machinery, equipment, and vehicles to ensure they are always in good, clean, and orderly operating condition to support production. Strictly implement requirements regarding occupational safety, fire safety, and environmental protection, ensuring absolutely no occupational accidents occur at the Company.

1.2. Regarding Business and Sales:

- Continue to position the Hotmeil road marking paint product in the market, while simultaneously ensuring the commercialization of the new mid-to-high-end DONASA water-based paint line.

- Continue to consolidate and expand the distribution system, with a focus on retaining customers in the Southeast and the Mekong Delta regions, while further enhancing customer care.

- Continuously develop new customers, with appropriate policies for each phase to support new customers. For new products entering the market, appropriate sales policies are needed to stimulate demand.

- Leverage and receive support from departments in Dong Nai province, the Corporation, as well as member companies within Sonadezi Corporation, so that Son Dong Nai paint products have been widely used in provincial projects. The Board of Management also has plans to expand into social housing projects in the Eastern provinces and neighboring provinces where DongNai Paint has a competitive advantage.

- Promote and maintain the DONGNAI PAINT-DONASA brand on digital platforms and through the existing system of signboards, agencies, stores, and enterprises.

2. Tasks ensuring Business and Production:

2.1. Regarding Technical-Production Supervision:

- Based on existing foundations and experience, focus on research to stabilize the quality of Dong Nai paint products. Move research and development activities into depth, researching and developing new products based on market forecasts, with a focus on developing industrial paint product lines.

- For QC-Quality Supervision activities according to functions and scope of management, minimize the situation of errors leading to substandard products.

2.2. Regarding Accounting-Statistics:

- Properly perform the functions of financial accounting and the Company's financial regulations so that all accounting transactions and expenditures are carried out in accordance with principles, ensuring no expenses are disallowed by tax authorities.

- Promote the role and function of management accounting to reduce transaction costs. Coordinate with the Sales department to recover bad debts and strictly control the occurrence of bad debts.

- Perform statistical work and analyze business and production efficiency between domestic and cooperation areas, paying attention to forecasting so that leadership can make timely decisions.

2.3. Regarding Electromechanical-Capital Construction:

- Strictly control electrical safety regulations. Advise and propose electrical safety management measures at the two factories - Strive to eliminate risks of electrical incidents.

- Maintenance and repair work must be carried out according to the annual plan, limiting breakdowns. In case of incidents, report promptly and provide remedial measures, ensuring workshops do not have to wait for machinery.

- All incidents related to electrical systems, machinery, and safety violations related to equipment operation must be recorded in minutes, with preventive and corrective actions proposed.

2.4. Regarding Organization-Administration:

- Maintain political security and order and safety inside and outside the Company. Maintain the Company's internal regulations, safety regulations, and inspection and supervision to build a disciplined and safe working environment.

- Perform well in caring for the lives of the company's employees. Help improve the living and spiritual cultural activities at the Company reasonably.

- Coordinate closely with the Trade Union Executive Committee and the Standing Committee of the OSH Council to carry out inspection and evaluation of activities related to: working hours, rest hours, OSH, FPF, health protection, environmental protection, etc.

- Perform well in emulation and reward work, paying attention to unexpected rewards to timely encourage individuals and collectives that comply well with work requirements.

- Focus on human resource development and in-depth development of the management apparatus, including on-the-job training and sending staff for advanced training.

3. Caring for working conditions for employees.

- Ensure 100% of employees fully understand the Internal Labor Regulations and the Collective Labor Agreement to enhance discipline in the Company, especially ensuring harmony in labor relations.

- Focus on working conditions, pay attention to improvement activities, and provide adequate Personal Protective Equipment (PPE) to ensure employees work in a healthy and safe environment.

- Ensure employment to stabilize income for employees. In particular, fully implement policies in a manner beneficial to employees.

4. Emulation, reward, and community activities.

4.1. Regarding Emulation and Reward: Actively participate in emulation movements launched by Sonadezi Corporation and the Emulation Cluster; emulation activities at the Company must transform the awareness and mindset of employees and bring economic and spiritual benefits to them.

4.2. Regarding Community-oriented activities: Continue to respond to community-oriented activities launched by the Corporation, contribute to the Gratitude Fund, the Fund for Victims of Agent Orange, and other gratitude and support activities as requested by Dong Nai province.

IV. ORGANIZATION OF IMPLEMENTATION.

1. The Board of Directors shall closely direct the Board of Management to effectively implement the Resolutions of the Annual General Meeting of Shareholders and the quarterly leadership resolutions of the Board of Directors.

2. The Board of Management shall strictly comply with the direction of the Board of Directors and the supervision and recommendations of the Supervisory Board to successfully implement the quarterly leadership resolutions of the Board of Directors.

PART III: CONCLUSION

Dear Distinguished Delegates!

Dear Shareholders!

- The year 2025 has passed. Thank you to all our shareholders for your cooperation and companionship throughout this time. The year 2026 ahead will certainly be another year full of difficulties, challenges, instability, and intensity, but it also holds many opportunities and prospects for development.

- To effectively implement the 2026 Production and Business Plan, the Board of Directors and the Board of Management of the Company look forward to: The high unity and solidarity of our shareholders and the collective of employees. The sense of responsibility of the organizations and unions within the Company and the support and assistance of Sonadezi Corporation.

- The Board of Directors, the Board of Management, and all employees of DongNai Paint Corporation are fully committed and will strive to successfully complete the 2026 Production and Business Plan and throughout the 2025-2030 term.

- We wish the distinguished delegates and shareholders health, happiness, and success; we wish the General Meeting great success.

Thank you very much!



GENERAL DIRECTOR

Nguyen Duc Nhlen

No.: 01/2026/BC-ĐHCD

Dong Nai, April 22, 2026

REPORT
SUMMARY OF ACTIVITIES IN 2025
OPERATIONAL DIRECTIONS FOR 2026
BOARD OF DIRECTORS OF DONGNAI PAINT CORPORATION

I. EVALUATION OF ACTIVITIES IN 2025.

1. Organization of the Company's Board of Directors:

- The Board of Directors consists of 5 members, including 02 members who directly manage and operate the Company. Based on the Resolution of the General Meeting of Shareholders, the Board of Directors maintains a work program through quarterly meetings. The meeting content ensures compliance with legal regulations and the Company Charter, and meetings are attended by members of the Board of Supervisors.

- In 2025, the Board of Directors held 05 regular meetings, 01 extraordinary meeting, and sent 10 written reports and requests for opinions to members of the Board of Directors to direct and orient production and business goals and decide on issues arising in the Company's management and operations.

2. Results of production and business leadership in 2025.

The Company's Board of Directors has maintained high unity and consensus in organization, provided close direction for all of the Company's activities, and demonstrated responsibility toward shareholders - The production and business targets for 2025 are as follows:

No.	INDICATOR	Unit	2025 PL	2025 AC	2024 AC	AC/PL (%)	AC/LY (%)
1	Total production value	Million VND	238.496	271.229	333.420	114	81
2	Total revenue	"	108.156	115.459	123.706	107	93
3	Output by type	Tons	10.230	10.167	12.106	99	84
4	Profit (after tax)	Million VND	5.023	6.687	8.850	133	76
5	Budget contribution (payable)	Million VND	7.100	7.453	8.480	105	84
6	Average income salary	"	10,694	11,691	12,100	111	98

3. Resolutions and Decisions of the Board of Directors:

- At the first meeting on January 16, 2025, the Board of Directors decided:
 - + Approval of the production and business results for 2024.
 - + Approval of the production and business plan for 2025.

- + Unanimous agreement in principle on the plan to prepare for the 2025 Annual General Meeting of Shareholders - The General Meeting for Term VI (2025-2030).
- + Approval of the first dividend advance for 2024 at a rate of 5%/par value. Implementation period in the first quarter of 2025.
- + Approval of the 2025 wage unit price plan.
- + Approval of the framework contract for the purchase and sale of goods with Phuong Dong Limited Liability Company to supply paint and putty - An organization related to Mr. Dao Dinh De, currently a member of the Company's Board of Directors.
- + Approval of the service contract for the collection and treatment of domestic waste with Sonadezi Environment Joint Stock Company - An organization related to the Industrial Zone Development Joint Stock Corporation, currently a major shareholder holding 30% of the charter capital of DongNai Paint Corporation.
- At the second meeting on March 22, 2025, the Board of Directors decided:
 - + Approval of the production and business results for the first quarter of 2025.
 - + Approval of the production and business plan and other work aspects for the second quarter of 2025.
 - + Approval of the dividend payment for 2024 at 18%/par value.
 - + Approval of the amendments and supplements to the Company's Charter, Internal Regulations on Corporate Governance, and Operating Regulations of the Board of Directors.
- + Approval of the agenda and schedule for the 2025 Annual General Meeting of Shareholders.
- At the third meeting on April 18, 2025, the Board of Directors decided:
 - + Unanimous agreement to dismiss Ms. Huynh Nguyen Thanh Uyen from the position of Deputy General Director, effective from May 01, 2025.
 - + Unanimous agreement to appoint Mr. Pham Quoc Viet to the position of Deputy General Director of the Company, effective from April 18, 2025.
 - + Unanimous agreement to appoint Mr. Nguyen Pham Thuyen to the position of Chairman of the Board of Directors and Deputy General Director of the Company, effective from April 18, 2025.
 - + Unanimous agreement to appoint Mr. Nguyen Duc Nhien to the position of Vice Chairman of the Board of Directors, General Director, and legal representative, effective from April 18, 2025.
- At the fourth meeting on August 29, 2025, the Board of Directors decided:
 - + Approval of the production and business results for the first 6 months of 2025.
 - + Approval of the production and business plan and other work aspects for the third quarter and the last 6 months of 2025.
 - + Approval of the remaining dividend payment for 2024 in cash according to the Resolution of the 2025 Annual General Meeting of Shareholders at a rate of 13%/share.
 - + Unanimous agreement to adjust the 2025 production and business plan.
 - + Unanimous agreement to assign the Board of Management to carry out procedures for collecting shareholders' opinions in writing to issue a Resolution on changing the Company's address and preparing documents to adjust the business registration certificate in accordance with the law.

- At the fifth meeting on November 29, 2025, the Board of Directors decided:
- + Approval of the production and business results for the first 9 months of 2025.
- + Approval of the production and business plan and other work aspects for the fourth quarter of 2025.

+ Unanimous agreement on the liquidation of assets of the factory in Bien Hoa 1 Industrial Zone (including workshops and auxiliary works): After determining the remaining value of the assets, the Board of Management shall report and request opinions from the Board of Directors before implementation in accordance with regulations.

2.2/- In the extraordinary meeting on July 15, 2025, the Board of Directors decided:

- Unanimous agreement on the policy of relocating DongNai Paint Corporation according to Decision No. 2105/QĐ-UBND dated June 22, 2025, of the People's Committee of Dong Nai province, amending and supplementing the Project on converting Bien Hoa 1 Industrial Zone into an Urban-Commercial-Service Area and improving the environment.

- The Board of Management shall prepare content to submit to the Board of Directors for approval regarding the policy of relocating the Company and building a new factory at Ho Nai Industrial Zone to organize an extraordinary General Meeting of Shareholders as soon as possible.

2.3/- The Board of Management has reported and requested written opinions from members of the Board of Directors to decide on the following contents:

- Report on information regarding compensation, support, resettlement, and land recovery procedures for the enterprise in Bien Hoa 1 Industrial Zone.

- Report requesting policy for preparing the relocation of the factory to a new production location at Ho Nai Industrial Zone.

- Report on the signing of an audit contract with RSM Vietnam Auditing and Consulting Company Limited, the unit responsible for preparing the 2025 Financial Statements for the Company.

- Report on the selection of a design unit to build the factory at Ho Nai Industrial Zone.

- Report on the selection of a consulting unit to prepare the master plan and apply for environmental permits and construction permits.

- Report on the selection of a unit to lease a workshop for temporary production.

- Report on the establishment of the Long Binh Branch at Bien Hoa 2 Industrial Zone for production and business during the construction of the new factory.

- Report on the signing of transaction contracts with related parties using domestic water at the Long Binh Branch.

- Report on collecting shareholders' opinions to adjust the 2025 production and business plan.

- Report DongNai Paint Corporation receiving Decision No. 2295/QĐ-UBND of the People's Committee of Tran Bien ward regarding compensation and support due to land recovery.

- Report on the production and business situation at Bien Hoa 2 Industrial Zone and leasing warehouses for finished products, serving the lives of employees.

4. Decision and proposal on dividend policy:

- In 2024, the Company paid dividends to shareholders at a rate of 18%/par value, with an amount of: 5,465,584,800 VND.



- Based on the 2025 production and business results and the 2026 production and business plan, the Board of Directors proposes that the General Meeting of Shareholders pay a dividend of 8%/par value.

5. Remuneration, income, and other benefits of members of the Board of Directors:

No.	Full name	Position	Salary	Remuneration and bonus	Total
1	Nguyen Pham Thuyen	Chairman of the Board of Directors and Deputy General Director	403,627,000	108,824,000	512,451,000
2	Nguyen Duc Nhlen	Vice Chairman of the Board of Directors and General Director	473,298,000	98,364,000	571,662,000
3	Dao Dinh De	Member of the Board of Directors		87,592,000	87,592,000
4	Tran Trung Kien	Member of the Board of Directors		30,931,000	30,931,000
5	Dau Khanh Phuong	Member of the Board of Directors		55,661,000	55,661,000
6	Vu Nguyen Thi Hanh	Member of the Board of Directors		87,592,000	87,592,000

6. Report on transactions between the company, subsidiaries, companies controlled by the public company with 50% or more of charter capital, and members of the Board of Directors and their related persons; transactions between the Company and companies where members of the Board of Directors are founding members or enterprise managers within the 03 years prior to the transaction: Details in Appendix 2 on transactions between the company and related persons of the company; or between the company and major shareholders, insiders, and related persons of insiders in 2025 in the Corporate Governance Report No. 02/2025/BC-SDN dated January 30, 2026, of DongNai Paint Corporation.

7. Independent Member of the Board of Directors: There is 01 independent member of the Board of Directors. The independent member of the Board of Directors participates in Board of Directors meetings, provides opinions and business development orientation, and supervises the activities of the Board of Management.

8. Sub-committee under the Board of Directors: The Internal Audit Committee has advised the Board of Directors on issues related to inspecting and supervising the quality

of raw materials and finished products to ensure compliance with the ISO 9001 Quality Management System and the Company's internal guidelines; performing other tasks as prescribed in the Company Charter.

9. Activities of the General Director: The Board of Management as well as the General Director of the Company have always been proactive in grasping the situation, identifying opportunities and challenges in the context of the 2025 economy to propose appropriate solutions to ensure the successful implementation of the business plan. The General Director regularly and proactively reports on the production and business situation, as well as difficulties and obstacles encountered during the management process. The Board of Directors has discussed and deliberated with the Board of Management to provide timely and effective solutions. The activities of the Board of Management comply with the provisions of the law, the Company Charter, the Resolutions of the General Meeting of Shareholders, and the Resolutions of the Board of Directors.

10. Activities of the Chairman of the Board of Directors and executive members: In 2025, the Chairman of the Board of Directors performed well the powers and duties of the Chairman of the Board of Directors in accordance with the Law on Enterprises, the Company Charter, and the Operating Regulations of the Board of Directors, including organizing meetings, issuing resolutions/decisions of the Board of Directors, and directing the Board of Management to implement the resolutions of the Board of Directors. The executive members performed their assigned tasks well, thereby contributing to helping the Company complete the 2025 business plan.

11. Assessment of the Board of Directors' direction and supervision role over the Board of Management:

- The Company's Board of Directors has provided leadership to ensure a balance of interests between shareholders and employees through dividends paid to shareholders and income, along with other employee benefits based on performance in each position.

- The Board of Directors has directed the Board of Management to operate in accordance with the provisions of the Law and the Charter of a company with shares listed on the stock market.

- The Company's Board of Directors has directed the Board of Management to strictly implement the recommendations of the Supervisory Board to ensure that the enterprise complies with the provisions of the law.

II. OPERATIONAL DIRECTION FOR 2026.

1. Implemented economic targets.

- Total production value: VND 197,558 Million
- Total revenue: VND 113,805 Million
- Budget contribution: VND 7,400 Million
- Profit (after tax): VND 5,920 Million
- Average income salary: VND 10,377 Million
- Expected dividend payout: 8%/par value.
- Total output: 9,040 tons.

2. Operational budget plan for the Board of Directors and Supervisory Board in 2025: Based on Clause 5, Article 27 and Clause 2, Article 39 of the Charter of



DongNai Paint Corporation and the activities of the Board of Directors- Board of Supervisors in 2026, the estimated operating budget is VND 200 Million.

3. Organization of implementation.

- The Board of Directors relies on the Resolution of the 2026 Annual General Meeting of Shareholders to concretize production and business tasks, and to implement economic targets during the year in accordance with the Law and the Company Charter.

- The Board of Directors bases its actions on the production and business situation of each quarter to provide timely direction and decisions, helping the Board of Management fully perform its role in managing the Company.

- The Board of Directors coordinates closely with the Supervisory Board to ensure that all activities of the Company and all arising economic operations are supervised, managed, and implemented in accordance with current regulations.

III. CONCLUSION.

Dear distinguished delegates!

Dear shareholders!

- The year 2025 has passed with many difficulties and challenges due to the influence of the economy and the complex political situation in the world, but with the efforts in leadership, as well as the enthusiasm of the members of the Board of Directors, the economic targets according to the resolution of the General Meeting of Shareholders have been completed.

- With the specific directions reported above, the Board of Directors will strengthen its direction and supervise the Company's production and business activities more closely, creating favorable conditions for the Board of Management to complete the set plan.

- The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the 2025 Activity Report and the 2026 Operational Direction.

Respectfully submitted to the General Meeting for consideration, decision, and voting for approval.

ON BEHALF OF THE BOARD OF DIRECTORS



Nguyen Pham Thuyen

Appendix 2: Transactions between the company and its related persons or between the company and major shareholders, internal persons, related persons of internal persons in 2025 (Attached to Report No. 02/2025/BCQT-SDN dated 30 /01/2026 on corporate governance).

No.	Name of organization/ individual	Relationship with the company	NSH Certificate No., Date of Issue, Place of Issue	Head office address/ Contact address	Transaction period with the Company	Resolution No./ Resolution/ Decision approved by GMS/BOD (if any), date of issuance	Content, quantity, total transaction value	Notes
1	Sonadezi Corporation	Major shareholder	3600335363	No. 1, Street 1, Bien Hoa 1 Industrial Park, Tran Bien Ward, Dong Nai Province	42/HĐTĐ/BH1 dated 9/10/2003	08/2022/NQ-HĐQT Dated 29/07/2022	-Transaction content: Lease of land at Bien Hoa 1 Industrial Zone. - Total transaction value: VND 207.427.66	
2	Sonadezi Services Joint Stock Company	Related person	3600890938	8th Floor, Sonadezi Building, No. 1, Street 1, Bien Hoa 1 Industrial Park, Tran Bien Ward, Dong Nai Province	151/2020/HĐNT.XLCT Dated 13/07/2020	08/2022/NQ-HĐQT Dated 29/07/2022	-Transaction content: Provision of wastewater treatment services. - Total transaction value: VND 33.058.356 .	
3	Sonadezi Environment Joint Stock Company	Related person	3600274914	No. 12, Huynh Van Nghe Street, Tran Bien Ward, Dong Nai Province	26/2022/HĐRT Dated 31/12/2021	08/2022/NQ-HĐQT Dated 29/07/2022	-Transaction content: Provision of waste treatment services. - Total transaction value: VND 38.640.000.	
4	Dong Nai Water Joint Stock Company	Related person	3600259296	No. 48, Cach Mang Thang Tam Street, Tran Bien Ward,		08/2022/NQ-HĐQT Dated 29/07/2022	-Transaction content: Purchase of domestic water and drinking water.	

				Dong Nai Province			- Total transaction value: VND 113.678.500	
5	Sonadezi Long Binh Shareholding Company	Related person	3601867699	No 1,3A Road, Bien Hoa 2 Industrial Park, Long Hung Ward, Dong Nai Province	01/2025/CV-Mica dated 23/09/2025	11/2025/NQ-HĐQT Dated 10/10/2025	-Transaction content: Purchase of domestic water. - Total transaction value: VND 5.623.500.	
6	P.Đ Co., Ltd.	Related person	3700404099	DT 746 Street, Khanh Binh Quarter, Tan Hiep Ward, Ho Chi Minh City	31/CT/SDN -2022 Dated 03/01/2022	10/2022/NQ-HĐQT dated 25/10/2020	-Transaction content: Sale of construction materials. - Total transaction value: VND 477.404.150	

SONADEZI CORPORATION
DONGNAI PAINT CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 01/2026/BC-TVHĐQTĐL

Dong Nai, April 18, 2026

REPORT
OF THE INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS
Regarding the activities of the Board of Directors of Dongnai Paint Corporation in 2025

To: The General Meeting of Shareholders of Dongnai Paint Corporation.

- Pursuant to the Charter of organization and operation of Dongnai Paint Corporation;
- Pursuant to Clause 3, Article 277 of Decree 155/2020/ND-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities.

The Independent Member of the Board of Directors hereby reports to the General Meeting of Shareholders on the activities of the Board of Directors with the following contents:

1. Structure and standards of the Independent Member of the Board of Directors.

- At the 2025 Annual General Meeting of Shareholders, the General Meeting of Shareholders of Dongnai Paint Corporation elected 05 members of the Board of Directors for Term VI (2025-2030), including 01 independent member of the Board of Directors.
- The Company has complied with the standards and structure of the independent member of the Board of Directors as prescribed in Clause 2, Article 155 of the 2020 Law on Enterprises, Clause 4, Article 276 of Decree 155/2020/ND-CP dated December 31, 2020, and the Company's Charter.

2. Meetings of the Board of Directors.

- In 2025, the Board of Directors held 05 regular meetings, 01 extraordinary meetings, and sent 10 written reports to seek opinions from members of the Board of Directors to direct and orient business and production goals and decide on issues arising in the Company's management and operations.

- Meetings of the Board of Directors were conducted in accordance with the order and procedures prescribed in the Law on Enterprises, the Company's Charter, and the Operating Regulations of the Board of Directors; meeting notices and documents were sent to members of the Board of Directors and members of the Board of Supervisors for reference and study in advance. The content of the meetings fully covered issues related to the Company's business and production activities and was proactively discussed and evaluated fully and cautiously by members of the Board of Directors and members of the Supervisory Board to provide the best directions and solutions for the Company.

- The Board of Directors also proactively organized meetings with the Executive Board to perform the supervisory function of the Board of Directors, as well as to resolve difficulties and obstacles arising in the Company's business and production activities.

3. Resolutions of the Board of Directors: In 2025, the Board of Directors approved 12 Resolutions (Appendix 1 attached). The Resolutions of the Board of Directors were disclosed in a timely manner in accordance with the provisions of Circular 96/2020/TT-BTC.

4. General assessment of the activities of the Board of Directors.

- The Company's Board of Directors has complied with the provisions of the law, Resolutions of the General Meeting of Shareholders, the Company's Charter, and the Operating Regulations of the Board of Directors, and has been close in its direction and management.

- The Board of Directors has worked with a high sense of responsibility, caution, honesty, and transparency in the management of a company with listed shares. The Board of Directors also created favorable conditions for the independent member of the Board of Directors to fully exercise their rights and obligations as prescribed.

- The Board of Directors respects and creates conditions for the Board of Supervisors to exercise the right to inspect the reasonableness and legality of management activities; and seriously accepts and corrects shortcomings (if any).

5. Recommendations and proposals: The Board of Directors needs to review and organize training and coaching on corporate governance and necessary skills for members of the Board of Directors, the General Director, the Corporate Secretary, and other managers.

The above is the report of the independent member of the Board of Directors on the status of the Board of Directors' activities in 2025.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Recipient:

- As above;
- Board of Directors.
- Archive: Person in charge of Corporate Governance

**INDEPENDENT MEMBER OF THE
BOARD OF DIRECTORS**



Dau Khanh Phuong

Appendix 1: List of Resolutions approved by the Board of Directors of Dongnai Paint Corporation.
(Attached to Report No. 01/2026/BC-TVHDQTĐL, dated March 18, 2026)

No.	Resolution No./	Date	Content	Approval rate/ (%)
1	40/2025/NQ-HĐQT	January 16, 2025	<ul style="list-style-type: none"> - Approved the Business and Production Results for 2024. - Approved the Business and Production Plan for 2025. - Agreed in principle on the plan to prepare for the 2025 Annual General Meeting of Shareholders - Term VI (2025-2029) General Meeting. - Approved the advance payment of the first dividend of 2024 at a rate of 5%/par value. Implementation time in Q1/2025. - Approved the wage unit price plan for 2025. - Approved the service contract for collection and treatment of domestic waste with Sonadezi Environment JSC - A related organization to the Industrial Park Development Joint Stock Corporation, currently a major shareholder holding 30% of the Charter capital of Son Dong Nai JSC. 	100
2	40/2025/NQ-HĐQT	January 16, 2025	<ul style="list-style-type: none"> - Approved the principle contract for the sale and purchase of goods with Phuong Dong Co., Ltd. to supply paint and putty - A related organization to Mr. Dao Dinh De, currently a member of the Company's Board of Directors. 	80
3	42/2025/NQ-HĐQT	March 22, 2025	<ul style="list-style-type: none"> - Approved the Business and Production Results for Q1/2025. - Approved the Business and Production Plan and other tasks for Q2/2025. - Approved the dividend payment for 2024 at 18%/par value. - Approved the amendments and supplements to the Company's Charter, Internal Regulations on Corporate Governance, and Operating Regulations of the Board of Directors. - Approved the agenda and time for the 2025 Annual General Meeting of Shareholders. 	100
4	01/2025/NQ-HĐQT	April 18, 2025	<ul style="list-style-type: none"> - Agreed to dismiss Ms. Huynh Nguyen Thanh Uyen from the position of Deputy General Director, effective from May 01, 2025. - Agreed to appoint Mr. Pham Quoc Viet to the position of Deputy General Director of the Company, effective from April 18, 2025. - Agreed to appoint Mr. Nguyen Pham Thuyen to the position of Chairman of the Board of Directors and 	100

No.	Resolution No./	Date	Content	Approval rate/ (%)
			Deputy General Director of the Company, effective from April 18, 2025. - Agreed to appoint Mr. Nguyen Duc Nhien to the position of Vice Chairman of the Board of Directors, General Director, and legal representative, effective from April 18, 2025.	
5	02/2025/NQ-HĐQT	May 28, 2025	Approved the selection and signing of an audit contract with RSM Vietnam Auditing and Consulting Co., Ltd. as the unit responsible for preparing the 2025 Financial Statements for the Company.	100
6	04/2025/NQ-HĐQT	July 15, 2025	- Agreed on the policy of relocating Son Dong Nai Company according to Decision No. 2105/QĐ-UBND dated June 22, 2025, of the People's Committee of Dong Nai province, amending and supplementing the Project on converting Bien Hoa 1 Industrial Park into an Urban-Commercial-Service Area and improving the environment. - The Board of Management shall prepare content to submit to the Board of Directors for approval on the policy of relocating the Company and building a new factory at Ho Nai Industrial Park to organize an extraordinary General Meeting of Shareholders as soon as possible.	100
7	05/2025/NQ-HĐQT	August 01, 2025	Approved the selection of K20 Construction Trading Co., Ltd. as the consulting unit for master plan preparation and application for environmental permits and construction permits for the paint factory project of Son Dong Nai JSC at Ho Nai Industrial Park.	100
8	06/2025/NQ-HĐQT	August 08, 2025	Approved the leasing of a workshop from MICA Production Co., Ltd. at Bien Hoa 2 Industrial Park for temporary production while the Company implements procedures to build a new factory at Ho Nai Industrial Park.	100
9	08/2025/NQ-HĐQT	August 21, 2025	Approved the establishment of a branch at Bien Hoa 2 Industrial Park, with specific information as follows: - Branch name: Son Dong Nai Joint Stock Company - Long Binh Branch. - Branch address: No. 13, Road 3A, Bien Hoa 2 Industrial Park, Tran Bien Ward, Dong Nai Province. - Purpose of establishing the branch: Production and trading of paint and wall putty in accordance with the Company's business lines during the construction of the new factory at the headquarters in Ho Nai Industrial Park.	100

No.	Resolution No./	Date	Content	Approval rate/ (%)
			<ul style="list-style-type: none"> - Accounting form: Dependent accounting branch (with tax identification number and separate seal). - Head of branch: Mr. Nguyen Duc Nhien, currently General Director and legal representative of the Company. 	
10	10/2025/NQ-HĐQT	August 29, 2025	<ul style="list-style-type: none"> - Approved the Business and Production Results for the first 6 months of 2025. - Approved the Business and Production Plan and other tasks for Q3 and the last 6 months of 2025. - Approved the payment of the remaining 2024 cash dividend as per the Resolution of the 2025 Annual General Meeting of Shareholders at a rate of 13%/share. - Agreed to adjust the 2025 Business and Production Plan. - Agreed to authorize the Board of Management to carry out procedures for seeking shareholders' written opinions to issue a Resolution on changing the Company's address and preparing documents to adjust the Enterprise Registration Certificate in accordance with the law. 	100
11	11/2025/NQ-HĐQT	October 10, 2025	<ul style="list-style-type: none"> - Approved transactions with Sonadezi Long Binh Share Holding Company to provide clean water for the production factory of Dongnai Paint Corporation at Bien Hoa 2 Industrial Park - This is a related party to the Industrial Development Investment Corporation (Sonadezi), which is currently a major shareholder holding 30% of the charter capital of Dongnai Paint Corporation. - Approved transactions with Sonadezi Service JSC to provide industrial wastewater reception and treatment services for the production factory of Dongnai Paint Corporation at Bien Hoa 2 Industrial Park - This is a related party to the Industrial Development Investment Corporation (Sonadezi), which is currently a major shareholder holding 30% of the charter capital of Dongnai Paint Corporation. 	100
12	12/2025/NQ-HĐQT	October 13, 2025	Approved the seeking of shareholders' written opinions to adjust the 2025 Business and Production Plan.	100
13	14/2025/NQ-HĐQT	November 29, 2025	<ul style="list-style-type: none"> - Approved the Business and Production Results for the first 9 months of 2025. - Approved the Business and Production Plan and other tasks for the fourth quarter of 2025. 	100

No.	Resolution No./	Date	Content	Approval rate/ (%)
			- Agreed to the liquidation of factory assets at Bien Hoa 1 Industrial Park (including workshops and ancillary facilities): After determining the remaining value of the assets, the Board of Management will report and seek opinions from the Board of Directors before implementation in accordance with regulations.	

No.: 03/2026/TTr-HĐQT

Dong Nai, April 22, 2026

PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Re: Approval of the 2025 Financial Statements
DongNai Paint Corporation

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, issued by the National Assembly of the Socialist Republic of Vietnam.

- Pursuant to Law No. 76/2025/QH15 dated June 17, 2025, amending and supplementing a number of articles of the Law on Enterprises No. 59/2020/QH14.

- Pursuant to the Charter of DongNai Paint Corporation.

- Based on the 2025 Financial Statements of DongNai Paint Corporation audited by RSM Vietnam Auditing and Consulting Co., Ltd.

The Board of Directors submits to the General Meeting the 2025 Financial Statements of DongNai Paint Corporation, including the following contents:

- Report of The Board of Managements.
- Independent audit report.
- Balance sheet.
- Income statement.
- Cash flow statement.
- Notes to the financial statements.

The entire content of the 2025 Financial Statements is presented to the General Meeting for review in the meeting documents. Shareholders who require further details on the Financial Statements, please contact the Board of Managements for detailed explanations.

Respectfully submitted to the General Meeting for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



Nguyen Pham Thuyen

DONGNAI PAINT CORPORATION

AUDITED FINANCIAL STATEMENTS
For the financial year ended 31 December 2025

DONGNAI PAINT CORPORATION

Address: Road No. 6, Ho Nai Industrial Park, Ho Nai Ward, Dong Nai Province, Vietnam

CONTENTS

	Pages
THE MANAGEMENT'S REPORT	1 – 2
INDEPENDENT AUDITORS' REPORT	3 – 4
AUDITED FINANCIAL STATEMENTS	
Statement of financial position	5 – 6
Income statement	7
Cash flow statement	8 – 9
Notes to the financial statements	10 – 35

DONGNAI PAINT CORPORATION

Address: Road No. 6, Ho Nai Industrial Park, Ho Nai Ward, Dong Nai Province, Vietnam

THE MANAGEMENT'S REPORT

The management of Dongnai Paint Corporation (hereinafter referred to as "the Company") hereby presents its report and the audited financial statements of the Company for the financial year ended 31 December 2025.

MEMBERS OF THE BOARD OF DIRECTORS, THE SUPERVISORY COMMITTEE AND THE MANAGEMENT

Members of the Board of Directors during the year and on the date of this report include:

<u>Full name</u>	<u>Position</u>
Mr Nguyen Pham Thuyen	Chairperson
Mr Nguyen Duc Nhen	Vice chairperson
Mr Dao Dinh De	Member
Ms Vu Nguyen Thi Hanh	Member
Ms Dau Khanh Phuong	Member (appointed on 18 April 2025)
Mr Tran Trung Kien	Member (resigned on 18 April 2025)

Members of the Supervisory Committee during the year and on the date of this report include:

<u>Full name</u>	<u>Position</u>
Ms Nguyen Thi Chung	Head (appointed on 18 April 2025)
Ms Dang Le Bich Phuong	Head (resigned on 18 April 2025)
Ms Bui Thi Thuy Lien	Member
Ms Trinh Thi Ngoc Huong	Member

Members of the management during the year and on the date of this report include:

<u>Full name</u>	<u>Position</u>
Mr Nguyen Duc Nhen	General Director
Mr Nguyen Pham Thuyen	Vice General Director
Mr Pham Quoc Viet	Vice General Director (appointed on 18 April 2025)
Ms Huynh Nguyen Thanh Uyen	Vice General Director (resigned on 01 May 2025)

AUDITOR

The accompanying financial statements of the Company for the financial year ended 31 December 2025 were audited by RSM Vietnam Auditing & Consulting Company Limited, a member firm of RSM International.

RESPONSIBILITY OF THE MANAGEMENT

The Company's management is responsible for preparing the financial statements of each period which give a true and fair view of the financial position of the Company and the results of its operations and its cash flows. In preparing these financial statements, the management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any departures that need to be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement the internal control system effectively for a fair preparation and presentation of the financial statements so as to mitigate error or fraud.

DONGNAI PAINT CORPORATION

Address: Road No. 6, Ho Nai Industrial Park, Ho Nai Ward, Dong Nai Province, Vietnam

THE MANAGEMENT'S REPORT (CONTINUED)

The management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and ensure that the financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing accounting regulations in Vietnam. The management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The management confirms that the Company has complied with the above requirements in preparing these financial statements.

STATEMENT BY THE MANAGEMENT

In the management's opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2025 and the results of its operations and its cash flows for the financial year then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing accounting regulations in Vietnam.

For and on behalf of the management,



Nguyễn Đức Nhiên
General Director

Dong Nai Province, 23 February 2026

RSM Vietnam

3A Floor, L'Mak The Signature Building
147-147Bis Hai Ba Trung Street
Vo Thi Sau Ward, District 3
Ho Chi Minh City, Vietnam

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www.rsm.global/vietnam

No.: 42/2026/KT-RSMHCM

INDEPENDENT AUDITORS' REPORT

To: **Shareholders**
Members of the Board of Directors
Members of the management
DONGNAI PAINT CORPORATION

Report on the financial statements

We have audited the accompanying financial statements of Dongnai Paint Corporation (hereinafter referred to as "the Company") prepared on 23 February 2026 as set out from page 05 to page 35 which comprise the statement of financial position as at 31 December 2025, and the income statement, cash-flow statement for the financial year then ended, and the notes to the financial statements.

The management's Responsibility

The management is responsible for the preparation and fair presentation of these financial statements in accordance with Vietnamese Accounting Standards and Vietnamese Corporate Accounting System and relevant legislation as to the preparation and presentation of financial statements and for such internal control as the management determines is necessary to enable the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

THE POWER OF BEING UNDERSTOOD
ASSURANCE | TAX | CONSULTING

STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

Expressed in VND

ASSETS	Code	Notes	As at 31 Dec. 2025	As at 01 Jan. 2025
A. CURRENT ASSETS	100		51,075,213,910	53,058,109,947
I. Cash and cash equivalents	110		5,715,712,022	4,588,484,559
1. Cash	111	4.1	5,715,712,022	4,588,484,559
II. Current account receivables	130		21,777,727,918	27,869,367,682
1. Trade receivables	131	4.2	22,271,554,596	29,225,045,261
2. Advances to suppliers	132		1,259,025,609	45,232,960
3. Other current receivables	136		527,386,907	869,308,893
4. Provision for doubtful debts	137	4.3	(2,280,239,194)	(2,270,219,432)
III. Inventories	140	4.4	23,270,897,262	20,600,257,706
1. Inventories	141		23,329,516,338	20,665,775,006
2. Provision for decline in value of inventories	149		(58,619,076)	(65,517,300)
IV. Other current assets	150		310,876,708	-
1. Value added tax deductible	152		52,118,820	-
2. Tax and other receivables from the state budget	153	4.8	258,757,888	-
B. NON-CURRENT ASSETS	200		55,072,893,228	56,274,647,758
I. Non-current account receivables	210		857,200,000	-
1. Other non-current receivables	216		857,200,000	-
II. Fixed assets	220		772,164,535	1,165,944,996
1. Tangible fixed assets	221	4.5	772,164,535	1,165,944,996
Cost	222		31,414,078,079	31,743,783,133
Accumulated depreciation	223		(30,641,913,544)	(30,577,838,137)
III. Non-current financial investments	250		701,177,112	715,047,543
1. Investment in other entities	253		819,000,000	819,000,000
2. Provision for non-current investments	254		(117,822,888)	(103,952,457)
IV. Other non-current assets	260		52,742,351,581	54,393,655,219
1. Non-current prepayments	261	4.6	52,653,351,581	54,170,970,034
2. Deferred income tax assets	262		89,000,000	222,685,185
TOTAL ASSETS (270 = 100 + 200)	270		106,148,107,138	109,332,757,705

(See the next page)

STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 31 December 2025

Expressed in VND

RESOURCES	Code	Notes	As at 31 Dec. 2025	As at 01 Jan. 2025
C. LIABILITIES	300		39,328,766,212	42,397,189,957
I. Current liabilities	310		39,098,766,212	42,197,189,957
1. Trade payables	311	4.7	21,396,514,732	17,374,326,002
2. Advances from customers	312		512,505,547	216,077,660
3. Taxes and amounts payable to the state budget	313	4.8	127,865,941	824,947,540
4. Payables to employees	314	4.9	2,757,898,187	2,930,807,205
5. Accrued expenses	315		738,771,301	3,373,103,725
6. Other current payables	319		18,500,000	-
7. Current loans and obligations under finance leases	320	4.10	10,364,465,873	13,474,768,889
8. Bonus and welfare fund	322	4.11	3,182,244,631	4,003,158,936
II. Non-current liabilities	330		230,000,000	200,000,000
1. Other non-current payables	337		230,000,000	200,000,000
D. OWNER'S EQUITY	400		66,819,340,926	66,935,567,748
I. Equity	410	4.12.1	66,819,340,926	66,935,567,748
1. Owner's contributed capital	411	4.12.2	30,364,360,000	30,364,360,000
2. Investment and development fund	418	4.12.6	22,942,119,888	21,270,364,407
3. Other reserves	420	4.12.6	1,518,200,000	1,518,200,000
4. Retained earnings	421		11,994,661,038	13,782,643,341
Beginning accumulated retained earnings	421a		8,317,058,541	8,811,172,806
Retained earnings of the current year	421b		3,677,602,497	4,971,470,535
TOTAL RESOURCES (440 = 300 + 400)	440		106,148,107,138	109,332,757,705



 Nguyen Duc Nhen
 General Director

 Huynh Thi Thanh Huong
 Chief Accountant

 Nguyen Thi Viet Ha
 Preparer

Dong Nai Province, 23 February 2026

INCOME STATEMENT

For the financial year ended 31 December 2025

Expressed in VND

ITEMS	Code	Notes	Year 2025	Year 2024
1. Revenue	01	5.1	117,214,432,741	124,476,353,785
2. Deductions	02	5.2	4,897,349,800	4,828,382,245
3. Net revenue	10		112,317,082,941	119,647,971,540
4. Cost of sales	11	5.3	81,496,327,165	84,726,675,218
5. Gross profit	20		30,820,755,776	34,921,296,322
6. Finance income	21		6,616,791	33,394,909
7. Finance expense	22	5.4	4,144,187,196	4,470,930,992
<i>Of which, interest expense</i>	23		1,019,309,102	1,054,595,433
8. Selling expense	25	5.5	6,418,424,972	8,460,346,058
9. General and administrative expense	26	5.6	13,428,718,854	14,308,622,310
10. Operating profit/(loss)	30		6,836,041,545	7,714,791,871
11. Other income	31	5.7	3,135,501,246	4,024,328,338
12. Other expense	32		970,558,857	582,679,796
13. Net other income/(loss)	40		2,164,942,389	3,441,648,542
14. Accounting profit/(loss) before tax	50		9,000,983,934	11,156,440,413
15. Current corporate income tax expense	51	5.9	2,180,276,826	2,306,492,106
16. Deferred corporate income tax expense	52		133,685,185	-
17. Net profit/(loss) after tax	60		6,687,021,923	8,849,948,307
18. Basic earnings per share	70	4.12.4	1,762	2,366
19. Diluted earnings per share	71	4.12.4	1,762	2,366



Nguyen Duc Nhlen
 General Director

Huynh Thi Thanh Huong
 Chief Accountant

Nguyen Thi Viet Ha
 Preparer

Dong Nai Province, 23 February 2026

The accompanying notes are an integral part of the financial statements

CASH FLOW STATEMENT

(Indirect method)

For the financial year ended 31 December 2025

Expressed in VND

ITEMS	Code	Notes	Year 2025	Year 2024
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Net profit /(loss) before taxes	01		9,000,983,934	11,156,440,413
2. Adjustment for:				
Depreciation and amortisation	02	5.8	476,603,461	692,121,772
Provisions	03		16,991,969	191,342,144
Gains/losses from investment	05		(6,188,687)	(38,516,675)
Interest expense	06	5.4	1,019,309,102	1,054,595,433
3. Operating profit /(loss) before adjustments to working capital	08		10,507,699,779	13,055,983,087
Increase or decrease in accounts receivable	09		5,172,301,182	(4,767,621,220)
Increase or decrease in inventories	10		(2,663,741,332)	958,288,010
Increase or decrease in accounts payable (excluding interest expense and CIT payable)	11		1,010,733,420	2,115,680,571
Increase or decrease prepaid expenses	12		1,517,618,453	(482,467,485)
Interest paid	14		(1,019,309,102)	(1,054,595,433)
Corporate income tax paid	15	4.8	(2,586,974,558)	(2,597,200,385)
Other cash inflows from operating activities	16		24,288,000	7,615,000
Other cash outflows from operating activities	17		(2,182,866,250)	(3,343,551,760)
Net cash from operating activities	20		9,779,749,592	3,892,130,385
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other long-term assets	21		(82,823,000)	(424,772,144)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	25,000,000
3. Interest and dividends received	27		6,188,687	13,516,675
Net cash from investing activities	30		(76,634,313)	(386,255,469)

(See the next page)

CASH FLOW STATEMENT

(Indirect method)

For the financial year ended 31 December 2025

Expressed in VND

ITEMS	Code	Notes	Year 2025	Year 2024
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from borrowings	33	6.1	31,143,088,667	37,047,284,257
2. Repayment of borrowings	34	6.2	(34,253,391,683)	(35,619,021,237)
3. Dividends paid	36	4.12.5	(5,465,584,800)	(4,554,654,000)
Net cash from financing activities	40		(8,575,887,816)	(3,126,390,980)
NET INCREASE/(DECREASE) IN CASH (50 = 20+30+40)	50		1,127,227,463	379,483,936
Cash and cash equivalents at beginning of year	60		4,588,484,559	4,209,000,623
Impact of exchange rate fluctuation	61		-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	4.1	5,715,712,022	4,588,484,559



(Signature)
Nguyen Duc Nhen
 General Director

(Signature)
Huynh Thi Thanh Huong
 Chief Accountant

(Signature)
Nguyen Thi Viet Ha
 Preparer

Dong Nai Province, 23 February 2026

NOTES TO THE FINANCIAL STATEMENTS**1. CORPORATE INFORMATION****1.1. Structure of ownership**

Dongnai Paint Corporation (hereinafter referred to as "the Company") – former name is Dongnai Paint Factory – a state-owned enterprise under Dong Nai Department of Industry. On 13 December 1999, the Company was converted into a joint stock company called Dong Nai Paint Corporation in accordance with Enterprise Registration Certificate No. 3600451024 dated 01 March 2000 granted by Dong Nai Province's Department of Finance and other amended certificates thereafter with the latest one dated 17 October 2025 to change the Company's head office address.

The charter capital as stipulated in the Enterprise Registration Certificate is VND 30,364,360,000.

The Company's registered head office is road No. 6, Ho Nai Industrial Park, Ho Nai Ward, Dong Nai Province, Vietnam.

The number of employees as at 31 December 2025 was 126 (01 January 2025: 149).

1.2. Business field

Manufacturing.

1.3. Operating industry and principal activities

The Company is principally engaged in production and trading of paint products, production of putty (wall putty).

1.4. Normal operating cycle

The Company's normal operating cycle is carried out for a period of 12 months.

1.5. Structure's company

The Company's dependent units as at 31 December 2025 were as follows:

No.	Name	Address
1.	Dongnai Paint Corporation – Long Binh Branch	No. 13, 3A Street, Bien Hoa 2 Industrial Park, Tran Bien Ward, Dong Nai Province, Vietnam
2.	Dongnai Paint Corporation – Bac Ninh Branch (*)	Yen Phong Industrial Park, Yen Phong Commune, Bac Ninh Province, Vietnam

(*) Bac Ninh Branch has ceased its business operations since 01 September 2024 and is currently in the process of completing the necessary procedures for official dissolution and closure of the branch's tax code.

1.6. Operating activities in the financial year impacting the financial statement

In year 2025, the Company carried out the relocation of its factory from Bien Hoa 1 Industrial Park in accordance with Decision No. 2105/QĐ-UBND dated 22 June 2025 issued by the People's Committee of Dong Nai Province, in order for the People's Committee to implement the project on converting Bien Hoa 1 Industrial Park into an urban – commercial – service area and improving the environment.

Accordingly, the Company leased a factory at Bien Hoa 2 Industrial Park and established the Long Binh Branch to temporarily organize production during the period in which the Company is carrying out the necessary procedures for the construction of the new factory at Ho Nai Industrial Park. Currently, the Company is in the process of organizing bidding and auctioning the liquidation of assets at Bien Hoa 1 Industrial Park. The amount of year-end cost of tangible fixed assets held for disposal totalled VND 9,885,079,711 – Refer to Note 4.5.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. BASIS OF PREPARATION

2.1. Accounting standards, accounting system

The accompanying financial statements, expressed in Vietnamese Dong ("VND"), are prepared under the historical cost convention, and in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System issued under Circular 200/2014/TT-BTC dated 22 December 2014 and Circular 53/2016/TT-BTC dated 21 March 2016 by Ministry of Finance, and prevailing accounting regulations in Vietnam.

The accompanying financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

2.2. Forms of accounting records

The form of accounting records applied in the Company is the General Journal.

2.3. Financial year

The Company's financial year is from 01 January to 31 December.

2.4. Reporting and functional currency

The Company maintains its accounting records in VND.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1. Foreign currencies

- The exchange rate applied in accounting is the actual transaction exchange rate at the time of transaction;
- The exchange rate applicable to asset re-evaluation is the foreign currency-buying rate;
- The exchange rate applicable to liability re-evaluation is the foreign currency-selling rate;

Transactions in foreign currencies are recorded, on initial recognition, in the reporting currency, by applying to the foreign currency amount the spot exchange rate between the reporting currency and the foreign currency at the date of the transaction. The exchange differences arising on the settlement of monetary items are recognised in profit or loss in the year in which they arise. At the end of the reporting year, monetary items excluding advances to suppliers, prepaid expenses, and unearned revenues, which are denominated in foreign currency, are reported using the closing rate and resultant exchange differences resulting from the reporting after offset are recognised in profit or loss in the year in which they arise.

3.2. Use of estimates

The preparation of the financial statements requires the management to make estimates and assumptions that impact the carrying value of certain assets and liabilities, contingent assets as at 31 December 2025 and liabilities reported in the notes as well as revenues and expenses for the financial year ended 31 December 2025. Although these estimates are based on the management's best knowledge of all relevant information available at the date when the financial statements are prepared, this does not prevent actual figures differing from estimates.

(See the next page)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3.3. Cash

Cash comprise cash in hand and cash at bank as at the end of reporting year.

3.4. Account receivables

Recognition method

Receivables are classified into trade receivables and other receivables based on the following rules: Trade receivables represent those arising from purchase and sale related transactions of goods, services or assets and the seller is independent of the buyer; the remaining receivables are classified as other receivables.

Account receivables are stated at the carrying amounts of receivables less provisions for doubtful debts.

Provision for doubtful debts

As of the date of the financial statements, provisions for doubtful debts are recognised for past-due accounts receivable and for accounts receivable where circumstances indicate that they might be uncollectible or for uncollectible debts due to liquidation, bankruptcy, or similar difficulties.

The difference between the required balance and the existing balance of provision for doubtful debts is recorded as a general and administrative expense in the income statement.

3.5. Inventories

Inventory measurement

Inventories are measured at the lower of cost and net realisable value.

The costs of inventories shall comprise all costs of purchase, costs of conversion, and other costs incurred in bringing inventories to their present location and condition. The cost of work in progress and finished goods includes materials, direct labour and attributable production overheads based on normal levels of activity.

The costs of purchase of inventories comprise the purchase price, non-reimbursable taxes and duties, and transport, handling, and other costs directly attributable to the acquisition of inventories. Trade discounts and sales rebates on substandard and obsolete goods purchased are deducted from the costs of purchase.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Method of accounting for inventories

Inventories are measured using the weighted average method and are recorded under the perpetual inventory method.

Provisions for decline in value of inventories

As of the date of the financial statements, provisions are recognised for obsolete, slow-moving, defective inventory, and for inventory stated at cost higher than net realisable value.

The difference between the required balance and the existing balance of the provisions for a decline in value of inventories is included in cost of sales in the income statement.

Inventories are written down to net realizable value item by item. For services being rendered, provision is made in respect of each service for which a separate selling price is charged.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3.5. Inventories (Continued)

Materials and other supplies held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

3.6. Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation.

Tangible fixed asset recognition

Tangible fixed assets are initially recognised at their cost. The cost of purchased tangible fixed assets comprises the purchase price and any directly attributable costs of bringing the assets to their present location and working condition for their intended use. Accessories added to fixed assets when purchased are recognised separately at their fair values and deducted from the historical cost of the respective tangible fixed assets.

Depreciation

The costs of fixed assets are depreciated on a straight-line method over their estimated useful lives.

The estimated useful lives are as follows:

▪ Buildings, structures	05 – 25 years
▪ Machinery and equipment	03 – 10 years
▪ Motor vehicles	05 – 15 years
▪ Management equipment	03 – 05 years

3.7. Leases

Lease classification

Leases are classified as finance leases when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Operating leases

Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term.

3.8. Prepayment

Prepayment is classified as non-current based on their original term and mainly cost related to prepaid infrastructure rentals.

Infrastructure rental is recorded as prepaid expenses which are amortised over the rental period.

3.9. Liabilities

Liabilities are classified into trade payables and other payables based on the following rules: Trade payables represent those arising from purchase and sale related transactions of goods, services or assets and the seller is independent of the buyer; the remaining payables are classified as other payables.

Liabilities are also classified according to the maturity date, the remaining term from the date of the financial statements, original currency, and each creditor.

Liabilities are recognised at no less than the payment obligation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3.10. Owners' equity

The owners' contributed equity

The owners' contributed equity is recognised when contributed.

Dividends

Dividends are recognised as a liability at the date of declaring dividends.

Reserves

Reserves are created at certain percentages of profit after tax as prescribed in the Company's charter

Retained earnings

Net profit after income tax can be distributed to shareholders after the distribution is approved the Annual General Meeting of Shareholders and reserves are created in accordance with the Company's Charter and legal regulations in Vietnam.

3.11. Revenue

Revenue from selling goods

Revenue from selling goods is measured at the fair value of the consideration received or receivable. In most cases, revenue is recognised when transferring the risks and rewards of ownership to the buyer.

Revenue involving the rendering of services

Revenue of a transaction involving the rendering of services is recognised when the outcome of this transaction can be estimated reliably. When a transaction involving the rendering of services is attributable to several periods, each period's revenue is recognised by reference to the stage of completion at the end of the reporting period.

3.12. Deductions

Deductions include trade discounts, sale rebates and sale returns.

Deductions arising in the reporting year from consumption of products, goods and services are recognised as decreases in revenue in that year; Deductions arising after the end of the reporting year but prior to issuing the financial statements for the reporting year are recognised as decreases in revenue of the reporting year; Deductions arising after the end of the reporting year and after issuing the financial statements for the reporting year are recognised as decreases in revenue of the next year.

3.13. Cost of sales

Cost of sales and services provided represents total costs of finished products, goods, services which are sold in the year in accordance with the matching principle. Abnormal amounts of production costs of inventories are recognised immediately in cost of sales.

(See the next page)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3.14. Finance expense

Finance expenses represent all expenses incurred in the reporting year which mainly include payment discount, borrowing costs, provision for impairment of investment in other entities, and losses from exchange rates.

3.15. Selling expense and general and administrative expense

Selling expenses represent expenses incurred during the process of selling products, goods, and rendering services, which include expenses relating to raw materials, packaging; offering, introducing products, advertising products; promotion; sales commissions; product warranty; transportation costs, loading and unloading costs, sundry expenses (entertainment, etc.).

General and administrative expenses represent common expenses, which include payroll costs for office employees' (salaries, wages, allowances, etc.); social insurance, health insurance, trade union fees and unemployment insurance; stationery expenses, material expenses, depreciation expenses of fixed assets used for administration activities; land rental, license tax; utility services (electricity expenses, water expenses, phone, fax, warranty expenses, etc.); sundry expenses (entertainment, customer conference, etc.).

3.16. Taxation

Corporate income tax

Current corporate income tax expense

Current corporate tax expense is determined on the basis of taxable income and the rate of corporate income tax (CIT) of the current year at 20%.

Deferred corporate income tax expense

Deferred corporate tax expense is determined on the basis of the deductible temporary differences, taxable temporary differences and the estimated CIT rate that will be applied for the years that assets and liabilities will be recovered. The tax rates used will be the tax rates (and tax laws) that are in effect at the financial year end.

Deferred tax liability is recognised for all taxable temporary differences, unless:

- The deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction, affects neither the accounting profit nor taxable profit (tax loss);
- All taxable temporary differences associated with investments in subsidiaries, branches and associates, and interests in joint ventures when the parent, investor or venturer is able to control the timing of the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future.

A deferred tax asset is recognised for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilised, unless:

- The deferred tax asset arises from the initial recognition of an asset or liability in a transaction which at the time of transaction, affects neither accounting profit nor taxable profit (tax loss);
- The deferred tax assets for all deductible temporary differences associated with investments in subsidiaries, branches and associates, and interests in joint ventures are only recognised when it is probable that the temporary difference will reverse in the foreseeable future; and taxable profit will be available against which the temporary difference can be utilised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3.16. Taxes (Continued)

The carrying amount of a deferred tax asset shall be reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of that deferred tax asset to be utilised. Any such reduction shall be reverted to the extent it becomes probable that sufficient taxable profit will be available.

Current and deferred tax are recognised as income or an expense and included in profit or loss for the year except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different year, directly in equity.

Deferred tax assets and deferred tax liabilities are only offset if, and only if, the Company has a legally enforceable right to set off current tax assets against current tax liabilities and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority and the Company intends to settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

Value added tax

The goods sold and services rendered by the Company are subject to value added tax 10%.

In accordance with Decree 180/2024/ND-CP dated 31 December 2024 and Decree 174/2025/ND-CP dated 30 June 2025 by the Government, the VAT rate of 8% is applicable to certain goods and services from 01 January 2025 to 31 December 2026.

Other taxes

Other taxes are applicable in accordance with the prevailing tax laws in Vietnam.

The tax reports of the Company will be inspected by the Tax Department. Application of the laws and regulations on tax to different transactions can be interpreted by many ways; therefore, the tax amounts presented in the financial statements can be amended in accordance with the Tax Department's final assessment for the Company.

3.17. Earnings per share

Basic earnings per share are calculated by dividing the net profit attributable to ordinary shareholders (after adjusted for bonus and welfare funds), by the weighted average number of ordinary shares outstanding during the year, excluding ordinary shares bought back by the Company and held as treasury shares.

3.18. Diluted earnings per share

Diluted earnings per share are calculated by dividing the net profit attributable to ordinary shareholders (after adjusted for bonus and welfare funds), by the weighted average number of ordinary shares outstanding during the year and total ordinary shares that would be issued on the conversion, excluding ordinary shares bought back by the Company and held as treasury shares.

3.19. Segment reporting

A segment is a distinguishable component of the Company that is engaged either in producing or providing related products or services (business segment), or in producing or providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**3.20. Related parties**

Related parties are individuals or entities that have the ability, directly or indirectly through one or more intermediaries, to control the Company or are controlled by, or are subject to common control with the Company. Associates, individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company, key management personnel, including the management and officers of the Company and close family members or associates of such individuals are also considered to be related parties.

4. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE STATEMENT OF FINANCIAL POSITION**4.1. Cash**

	As at 31 Dec. 2025 VND	As at 01 Jan. 2025 VND
Cash in hand	350,197,854	354,793,468
Cash at banks	5,365,514,168	4,233,691,091
Total	5,715,712,022	4,588,484,559

4.2. Current trade receivables

	As at 31 Dec. 2025 VND	As at 01 Jan. 2025 VND
PPG Viet Nam Company Limited	4,135,951,083	4,566,700,839
Other customers (*)	18,135,603,513	24,658,344,422
Total	22,271,554,596	29,225,045,261

(*) As at 31 December 2025, any component of trade receivables from other customers was less than 10% of the total current trade receivables.

Current trade receivables of at least VND 15 billion have been used as collateral, pledge, or security for loans – Refer to Note 4.10.

(See the next page)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4.3. Doubtful debts**

	As at 31 Dec. 2025		As at 01 Jan. 2025	
	VND		VND	
	Cost	Recoverable amount	Cost	Recoverable amount
Overdue trade receivables	2,289,930,132	9,690,938	2,289,930,132	19,710,700

The management assessed the ability to recover the overdue receivables as low because receivables has been outstanding for many years.

Movements of provisions for doubtful debts are detailed as follows:

	Year 2025	Year 2024
	VND	VND
Carrying amount at the start of the year	2,270,219,432	2,172,166,249
Additional provisions recognised	10,019,762	98,053,183
Carrying amount at the end of the year	2,280,239,194	2,270,219,432

(See the next page)

DONGNAI PAINT CORPORATION

Address: Road No. 6, Ho Nai Industrial Park, Ho Nai Ward, Dong Nai Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.3. Doubtful debts (Continued)

Overdue trade receivables are analysed by debtor as follows:

	As at 31 Dec. 2025			As at 01 Jan. 2025		
	VND			VND		
	Cost	Recoverable amount	Overdue days	Cost	Recoverable amount	Overdue days
Nguyen Van San Store	1,096,000,000	-	Over 3 years	1,096,000,000	-	Over 3 years
Minh Khoi Trading & Construction Co., Ltd.	367,017,470	-	Over 3 years	367,017,470	-	Over 3 years
			From 2 year –			From 1 year –
Other customers	826,912,662	9,690,938	Over 3 years	826,912,662	19,710,700	Over 3 years
Total	2,289,930,132	9,690,938		2,289,930,132	19,710,700	

4.4. Inventories

	As at 31 Dec. 2025		As at 01 Jan. 2025	
	VND		VND	
	Cost	Provisions	Cost	Provisions
Raw materials	7,640,492,533	(36,501,117)	7,783,313,681	(36,501,117)
Tools and supplies	704,943,113	-	825,294,792	-
Semi-finished goods	567,523,721	-	594,722,824	-
Finished goods	14,341,621,671	(22,117,959)	11,461,769,701	(29,016,183)
Merchandise	74,935,300	-	674,008	-
Total	23,329,516,338	(58,619,076)	20,665,775,006	(65,517,300)

Minimum inventory value of VND 15 billion has been used as collateral, pledge, or guarantee for loans – Refer to Note 4.10.

DONGNAI PAINT CORPORATION

Address: Road No. 6, Ho Nai Industrial Park, Ho Nai Ward, Dong Nai Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.5. Tangible fixed assets

Items	Buildings, structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost:					
As at 01 Jan. 2025	7,953,820,577	15,996,646,457	7,620,555,554	172,760,545	31,743,783,133
Purchase	-	82,823,000	-	-	82,823,000
Disposals	-	(412,528,054)	-	-	(412,528,054)
As at 31 Dec. 2025	7,953,820,577	15,666,941,403	7,620,555,554	172,760,545	31,414,078,079
Accumulated depreciation:					
As at 01 Jan. 2025	7,953,820,577	15,303,575,805	7,172,468,710	147,973,045	30,577,838,137
Depreciation	-	273,032,574	190,070,887	13,500,000	476,603,461
Disposals	-	(412,528,054)	-	-	(412,528,054)
As at 31 Dec. 2025	7,953,820,577	15,164,080,325	7,362,539,597	161,473,045	30,641,913,544
Net book value:					
As at 01 Jan. 2025	-	693,070,652	448,086,844	24,787,500	1,165,944,996
As at 31 Dec. 2025	-	502,861,078	258,015,957	11,287,500	772,164,535

Amount of year-end cost and net book value of tangible fixed assets pledged, mortgaged as loan security are VND 4,983,378,447 and VND 0, respectively
– Refer to Note 4.10.

The amount of year-end cost of tangible fixed assets held for disposal totalled VND 9,885,079,711.

The historical cost of tangible fixed assets fully depreciated but still in use totalled VND 29,039,614,582.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4.6. Non – current prepayments**

Representing land rental and infrastructure usage costs at Ho Nai Industrial Park, Ho Nai Ward, Dong Nai Province with a lease term from 06 June 2022 to 31 May 2065.

4.7. Current trade payables

	As at 31 Dec. 2025 VND		As at 01 Jan. 2025 VND	
	Amount	Payable amount	Amount	Payable amount
Da Trang Transport and Trading Production Company Limited	2,199,305,110	2,199,305,110	1,763,047,188	1,763,047,188
Other suppliers (*)	19,197,209,622	19,197,209,622	15,611,278,814	15,611,278,814
Total	<u>21,396,514,732</u>	<u>21,396,514,732</u>	<u>17,374,326,002</u>	<u>17,374,326,002</u>

(*) As at 31 December 2025, any component of trade payables to other suppliers was less than 10% of the total current trade payables.

(See the next page)

DONGNAI PAINT CORPORATION

Address: Road No. 6, Ho Nai Industrial Park, Ho Nai Ward, Dong Nai Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.8. Tax and amounts receivable from/payable to the state budget

	As at 31 Dec. 2025		Movement in year		As at 01 Jan. 2025	
	Receivable	Payable	Payable	Paid	Receivable	Payable
	VND		VND		VND	
Output value added tax (*)	-	-	4,087,395,886	4,618,496,523	-	531,100,637
Value added tax on imported goods	-	-	473,966,470	473,966,470	-	-
Corporate income tax	258,757,888	-	2,180,276,826	2,586,974,558	-	147,939,844
Personal income tax	-	127,865,941	519,892,281	537,933,399	-	145,907,059
Other taxes	-	-	3,500,000	3,500,000	-	-
Fees, charges	-	-	188,409,170	188,409,170	-	-
Total	258,757,888	127,865,941	7,453,440,633	8,409,280,120	-	824,947,540

(*) Of which, output value added tax is detailed as follows:

	As at		Movement in year		As at	
	31 Dec. 2025	VND	Occurred	Deducted	01 Jan. 2025	VND
Output value added tax	-	-	10,390,120,202	6,302,724,316	4,618,496,523	531,100,637
Payables to employees						

Representing the 12th-month salary and 13th-month salary in year 2025 payable to employees as at 31 December 2025.

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36

DONGNAI PAINT CORPORATION

Address: Road No. 6, Ho Nai Industrial Park, Ho Nai Ward, Dong Nai Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.10. Current loans and finance lease liabilities

	As at 31 Dec. 2025		Movements in the year		As at 01 Jan. 2025	
	Amount	Payable amount	Increase	Decrease	Amount	Payable amount
	VND		VND		VND	
Bank loans	10,364,465,873	10,364,465,873	31,143,088,667	34,253,391,683	13,474,768,889	13,474,768,889

Representing current loans in VND at Vietnam Joint Stock Commercial Bank for Industry and Trade with the term not exceeding 06 months, the credit limit is VND 30 billion and the interest rate for each loan on the debt receipt from 7.3% to 7.5% per year, the purpose of the loan is to supplement the Company's working capital and serve its production and business, secured by the following collaterals:

- Rights to trade receivables that have been and/or will be formed in the future with a minimum value of VND 15 billion – Refer to Note 4.2;
- Total value of inventory with a minimum maintaining level of VND 15 billion – Refer to Note 4.4;
- Fixed assets with cost and residual value as at 31 December 2025 are VND 4,983,378,447 and VND 0, respectively – Refer to Note 4.5.

4.11. Bonus and welfare fund

	Year 2025	Year 2024
	VND	VND
As at 01 Jan.	4,003,158,936	5,673,105,001
Distribution in year	1,337,663,945	1,665,990,695
Other increase	24,288,000	7,615,000
Using in year	(2,182,866,250)	(3,343,551,760)
As at 31 Dec.	3,182,244,631	4,003,158,936

(See the next page)

DONGNAI PAINT CORPORATION

Address: Road No. 6, Ho Nai Industrial Park, Ho Nai Ward, Dong Nai Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.12. Owners' equity

4.12.1. Changes in owners' equity

	Items of owners' equity				Total VND
	Owners' contributed capital VND	Development investment fund VND	Other reserves VND	Retained earnings VND	
As at 01 Jan. 2024	30,364,360,000	6,587,580,230	1,518,200,000	25,836,123,906	64,306,264,136
Previous year's profits	-	-	-	8,849,948,307	8,849,948,307
Additional distributed Development investment fund for the year 2023	-	12,470,297,100	-	(12,470,297,100)	-
Distributed Development investment fund for the year 2024	-	2,212,487,077	-	(2,212,487,077)	-
Distributed Bonus and welfare fund for the year 2024	-	-	-	(1,665,990,695)	(1,665,990,695)
Dividend for the year 2023	-	-	-	(4,554,654,000)	(4,554,654,000)
As at 01 Jan. 2025	30,364,360,000	21,270,364,407	1,518,200,000	13,782,643,341	66,935,567,748
Current year's profits	-	-	-	6,687,021,923	6,687,021,923
Provisionally distributed Development investment fund for the year 2025 (*)	-	1,671,755,481	-	(1,671,755,481)	-
Provisionally distributed Bonus and welfare fund for the year 2025 (*)	-	-	-	(1,337,663,945)	(1,337,663,945)
Dividend for the year 2024 (*)	-	-	-	(5,465,584,800)	(5,465,584,800)
As at 31 Dec. 2025	30,364,360,000	22,942,119,888	1,518,200,000	11,994,661,038	66,819,340,926

(*) Distribution of profits, funds, and dividends for the year 2024 and provisional appropriation of funds for the year 2025 according to the Resolution of the Annual General Meeting of Shareholders No. 02/NQ-SDN/DHCB2025 dated 18 April 2025.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4.12.2. Details of owners' equity**

	As at 31 Dec. 2025 VND	As at 01 Jan. 2025 VND
Sonadezi Corporation	9,110,880,000	9,110,880,000
Petrolimex International Trading Joint Stock Company	3,303,800,000	3,303,800,000
Capital contributed by others	17,949,680,000	17,949,680,000
Total	30,364,360,000	30,364,360,000

4.12.3. Shares

	As at 31 Dec. 2025	As at 01 Jan. 2025
Number of ordinary shares registered for issue	3,036,436	3,036,436
Number of ordinary shares sold to public	3,036,436	3,036,436
Number of ordinary shares outstanding	3,036,436	3,036,436

Par value per outstanding share: VND 10,000 per share.

4.12.4. Basic and diluted earnings per share

	Year 2025 VND	Year 2024 VND
Profit after tax attributable to ordinary share holders	6,687,021,923	8,849,948,307
Provisional appropriation to Bonus and welfare fund (*)	(1,337,663,945)	(1,665,990,695)
Earnings for the purpose of calculating basic and diluted earnings per share	5,349,357,978	7,183,957,612
Weighted average number of ordinary shares outstanding during the year	3,036,436	3,036,436
Basic and diluted earnings per share	1,762	2,366

(*) The bonus and welfare fund deducted in the calculation of basic and diluted earnings per share for 2025 represents a provisional amount based on the profit distribution plan for 2025 under Resolution No. 02/NQ-SDN/ĐHCĐ2025 dated 18 April 2025 of the Annual General Meeting of Shareholders.

(See the next page)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.12.5. Dividends

	Year 2025 VND	Year 2024 VND
Opening balance	-	-
Dividends payable	5,465,584,800	4,554,654,000
Dividends paid of ordinary shares (*)	(5,465,584,800)	(4,554,654,000)
Ending balance	-	-
(*) Of which, dividends paid to related parties – Refer to Note 8	(1,956,340,800)	(1,630,584,000)

4.12.6. Corporate funds

	Development investment fund VND	Other reserves VND
As at 01 Jan. 2025	21,270,364,407	1,518,200,000
Distributed in year	1,671,755,481	-
As at 31 Dec. 2025	22,942,119,888	1,518,200,000

4.13. Off statement of financial position items

	As at 31 Dec. 2025 VND	As at 01 Jan. 2025 VND
Leased assets:		
Total minimum amount of irrevocable operating leases classified by term:		
Within one year	5,847,090,878	283,953,928
Later than one year but within five years	4,498,127,312	686,252,061
Later than five years	-	2,607,757,832
Total	10,345,218,190	3,577,963,821
	As at 31 Dec. 2025 VND	As at 01 Jan. 2025 VND

Doubtful debts written off:

Written off according to Board of Directors Resolution dated 31 July 2015	1,111,934,750	1,111,934,750
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**5. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INCOME STATEMENT****5.1. Revenue from selling goods and rendering services**

	Year 2025 VND	Year 2024 VND
Sale of goods	93,730,994,959	96,432,342,903
Sale of paint processing	23,483,437,782	28,044,010,882
Total	117,214,432,741	124,476,353,785
Of which, the revenue from selling goods and rendering services to related parties – Refer to Note 8	477,404,150	12,121,850

5.2. Deductions

	Year 2025 VND	Year 2024 VND
Trade discounts	4,142,999,938	4,287,951,045
Sales allowances	11,465,355	-
Sales returns	742,884,507	540,431,200
Total	4,897,349,800	4,828,382,245

5.3. Cost of sales

	Year 2025 VND	Year 2024 VND
Cost of merchandise sold	63,799,575,642	64,157,649,313
Cost of paint processing	17,696,751,523	20,569,025,905
Total	81,496,327,165	84,726,675,218

5.4. Finance expense

	Year 2025 VND	Year 2024 VND
Payment discounts	3,075,552,328	3,282,241,695
Interest expense	1,019,309,102	1,054,595,433
Losses from exchange differences	35,455,335	30,141,407
Provision for decline of financial investments	13,870,431	103,952,457
Total	4,144,187,196	4,470,930,992

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**5.5. Selling expense**

	Year 2025 VND	Year 2024 VND
Material and packaging expense	1,127,502,284	1,153,328,667
Depreciation expense	61,776,181	70,400,796
Trade promotion expenses	2,019,748,870	4,234,829,938
Rendered services expenses	600,196,154	516,963,719
Sundry expenses in cash	2,609,201,483	2,484,822,938
Total	6,418,424,972	8,460,346,058

Selling expenses decreased by approximately 24% compared to last year, mainly due to the Company scaled down its trade promotion activities, including promotional programs and advertising.

5.6. General and administrative expense

	Year 2025 VND	Year 2024 VND
Employee expense	5,581,523,240	6,257,651,563
Material expense	506,363,927	557,623,616
Office stationery expense	171,128,036	112,243,172
Depreciation expense	190,633,587	278,573,878
Taxes, fees and charge	145,588,807	98,860,439
Infrastructure usage expense	1,517,618,453	3,220,514,333
Provision for doubtful debts	10,019,762	98,053,183
Rendered services expense	469,836,670	571,867,115
Sundry expenses in cash	4,836,006,372	3,113,235,011
Total	13,428,718,854	14,308,622,310

5.7. Other income

	Year 2025 VND	Year 2024 VND
Income from warehouse leasing and management	2,529,718,367	3,169,204,884
Income from surplus materials and goods	420,938,737	616,252,780
Other income	184,844,142	238,870,674
Total	3,135,501,246	4,024,328,338

Other income decreased by approximately 22% compared to last year, primarily due to a decline in warehouse rental and management income as customers changed their demand.

(See the next page)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**5.8. Production and business costs by element**

	Year 2025 VND	Year 2024 VND
Material expenses	57,770,194,013	54,947,078,066
Employee expense	24,223,450,654	27,523,405,204
Depreciation expense	476,603,461	692,121,772
Provision for doubtful debts	10,019,762	98,053,183
Rendered services expenses	14,125,507,530	13,529,006,807
Sundry expenses in cash	7,590,348,438	8,939,032,721
Total	104,196,123,858	105,728,697,753

5.9. Current corporate income tax expense

	Year 2025 VND	Year 2024 VND
CIT expense of the current year (*)	1,869,953,436	2,306,492,106
Adjusted for tax expense of previous years	310,323,390	-
Total current CIT expense	2,180,276,826	2,306,492,106

(*) CIT expense calculated on the taxable income of the current year is determined as follows:

	Year 2025 VND	Year 2024 VND
Accounting profit before tax for the year	9,000,983,934	11,156,440,413
Add: Adjustments according to CIT law	1,462,209,170	789,446,044
Less: Adjustments according to CIT law	(1,113,425,926)	(413,425,926)
Taxable income from business activities	9,349,767,178	11,532,460,531
Current CIT rate	20%	20%
Current CIT expense from business activities	1,869,953,436	2,306,492,106
Current CIT expense for the year	1,869,953,436	2,306,492,106

The adjustments for the increases, (decreases) in the taxable income are mainly non – tax – deductible items as regulated by CIT law, such as:

- Expenses without invoices and vouchers;
- Accrual expenses without invoice;
- Remuneration of non-operational Board of Directors.

(See the next page)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**6. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CASH FLOW STATEMENT****6.1. Cash receipts from loans in the year**

	Year 2025 VND	Year 2024 VND
Cash receipts from loans under normal contracts	31,143,088,667	37,047,284,257

6.2. Cash repayments of principal amounts borrowed

	Year 2025 VND	Year 2024 VND
Cash repayment of principal amounts under normal contracts	(34,253,391,683)	(35,619,021,237)

(See the next page)

Address: Road No. 6, Ho Nai Industrial Park, Ho Nai Ward, Dong Nai Province, Vietnam

7. SEGMENT REPORTING

- Paint production;
- Paint processing.

	Paint production		Paint processing		Total	
	Year 2025 VND	Year 2024 VND	Year 2025 VND	Year 2024 VND	Year 2025 VND	Year 2024 VND
Revenue						
External sales	88,833,645,159	91,603,960,658	23,483,437,782	28,044,010,882	112,317,082,941	119,647,971,540
Total	88,833,645,159	91,603,960,658	23,483,437,782	28,044,010,882	112,317,082,941	119,647,971,540

Segment result	7,663,518,301	7,636,018,819	3,310,093,649	4,516,309,135	10,973,611,950	12,152,327,954
Financial income					6,616,791	33,394,909
Financial expense					(4,144,187,196)	(4,470,930,992)
Other income					3,135,501,246	4,024,328,338
Other expense					(970,558,857)	(582,679,796)
Profit before tax					9,000,983,934	11,156,440,413
Current income tax expense					(2,180,276,826)	(2,306,492,106)
Deferred income tax expense					(133,685,185)	-

6,687,021.923	8,849,948,307
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DONGNAI PAINT CORPORATION

Address: Road No. 6, Ho Nai Industrial Park, Ho Nai Ward, Dong Nai Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. SEGMENT REPORTING (CONTINUED)

Other information

	Paint production		Paint processing		Total	
	As at 31 Dec. 2025 VND	As at 01 Jan. 2025 VND	As at 31 Dec. 2025 VND	As at 01 Jan. 2025 VND	As at 31 Dec. 2025 VND	As at 01 Jan. 2025 VND
Segment assets	41,010,915,399	42,771,604,726	4,296,512,582	6,122,027,377	45,307,427,981	48,893,632,103
Unallocated assets					60,840,679,157	60,439,125,602
Total assets					106,148,107,138	109,332,757,705

	Paint production		Paint processing		Total	
	As at 31 Dec. 2025 VND	As at 01 Jan. 2025 VND	As at 31 Dec. 2025 VND	As at 01 Jan. 2025 VND	As at 31 Dec. 2025 VND	As at 01 Jan. 2025 VND
Segment liabilities	32,273,486,152	31,065,172,551	-	-	32,273,486,152	31,065,172,551
Unallocated liabilities					7,055,280,060	11,332,017,406
Total liabilities					39,328,766,212	42,397,189,957

	Paint production		Paint processing		Total	
	Year 2025 VND	Year 2024 VND	Year 2025 VND	Year 2024 VND	Year 2025 VND	Year 2024 VND
Cost of purchasing assets	82,823,000	424,772,144	-	-	82,823,000	424,772,144
Depreciation expense	427,920,285	504,564,635	48,683,176	187,557,137	476,603,461	692,121,772

The Company primarily operates only in Dong Nai Province, Vietnam. Other activities are insignificant and do not result in materially different risks and returns. Accordingly, the Company has one geographical segment and therefore does not present separate segment information in accordance with VAS 28 – Segment Reporting.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. RELATED PARTIES

<u>No.</u>	<u>List of related parties</u>	<u>Relationship</u>
1.	Sonadezi Corporation	Significant influence shareholder
2.	Sonadezi Enviroment Joint Stock Company	Fellow company
3.	Sonadezi Services Joint Stock Company	Fellow company
4.	Dong Nai Water Joint Stock Company	Fellow company
5.	Sonadezi Long Binh Joint Stock Company	Fellow company
6.	Phuong Dong Company Limited	The company has the same key management personnel
7.	Board of Directors, management, Supervisory Committee and other key management personnels	Key management personnel

During the reporting year, the Company has had related party transactions as follows:

	<u>Year 2025</u> <u>VND</u>	<u>Year 2024</u> <u>VND</u>
Selling goods – Refer to Note 5.1:		
Phuong Dong Company Limited	477,404,150	12,121,850
	<u>Year 2025</u> <u>VND</u>	<u>Year 2024</u> <u>VND</u>
Purchasing and receiving services:		
Sonadezi Corporation	207,427,664	240,466,263
Dong Nai Water Joint Stock Company	113,678,500	108,420,000
Sonadezi Enviroment Joint Stock Company	38,640,000	46,000,000
Sonadezi Services Joint Stock Company	33,058,356	29,147,479
Sonadezi Long Binh Joint Stock Company	2,173,500	-
Total	394,978,020	424,033,742
	<u>Year 2025</u> <u>VND</u>	<u>Year 2024</u> <u>VND</u>
Dividends paid:		
Sonadezi Corporation	1,639,958,400	1,366,632,000
Mr Nguyen Pham Thuyen	14,400,000	12,000,000
Mr Nguyen Duc Nhlen	23,760,000	19,800,000
Mr Dao Dinh De	268,502,400	227,052,000
Ms Vu Nguyen Thi Hanh	6,120,000	5,100,000
Ms Bui Thi Thuy Lien	3,600,000	-
Total – Refer to Note 4.12.5	1,956,340,800	1,630,584,000

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. RELATED PARTIES (CONTINUED)**

Remunerations of the Board of Directors, the management, the Supervisory Committee, and other key management personnels are as follows:

Name	Position	Year 2025 VND	Year 2024 VND
Mr Nguyen Pham Thuyen	Chairperson cum Vice General Director	512,451,000	590,245,000
Mr Nguyen Duc Nhlen	Vice chairperson cum General Director	571,662,000	634,547,000
Mr Dao Dinh De	Member of the Board of Directors	87,592,000	113,992,000
Ms Vu Nguyen Thi Hanh	Member of the Board of Directors	87,592,000	113,992,000
Ms Dau Khanh Phuong	Member of the Board of Directors (appointed on 18 April 2025)	56,661,000	-
Mr Tran Trung Kien	Member of the Board of Directors (resigned on 18 April 2025)	30,931,000	113,992,000
Mr Pham Quoc Viet	Vice General Director (appointed on 18 April 2025)	250,561,000	-
Ms Huynh Nguyen Thanh Uyen	Vice General Director (resigned on 01 May 2025)	143,804,000	433,389,000
Ms Nguyen Thi Chung	Head of Supervisory Committee (appointed on 18 April 2025)	56,661,000	-
Ms Dang Le Bich Phuong	Head of Supervisory Committee (resigned on 18 April 2025)	30,931,000	113,992,000
Ms Bui Thi Thuy Lien	Member of Supervisory Committee	177,784,000	64,996,000
Ms Trinh Thi Ngoc Huong	Member of Supervisory Committee	45,846,000	64,996,000
Ms Huynh Thi Thanh Huong	Chief Accountant	354,742,000	343,741,000
Total		<u>2,407,218,000</u>	<u>2,522,886,000</u>

(See the next page)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**9. COMMITMENT UNDER OPERATING LEASES**

The Company rents factories under operating leases. The leases are for an average period of 02 years, with fixed rentals over the same year.

	Year 2025 VND	Year 2024 VND
Payments under operating leases recognised as an expense in the year	2,291,049,685	238,616,850

As at 31 December 2025, the Company has outstanding commitments under non-cancellable operating leases that fall due as follows:

	As at 31 Dec. 2025 VND	As at 01 Jan. 2025 VND
Within one year	5,847,090,878	283,953,928
Later than one year but within five years	4,498,127,312	686,252,061
Later than five years	-	2,607,757,832
Total	10,345,218,190	3,577,963,821

Outstanding commitments under operating leases increased significantly as at 31 December 2025, primarily due to higher factory rental fee at the new location following the factory relocation – Refer to Note 1.6.

10. EVENTS AFTER THE END OF THE REPORTING YEAR

No matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.



Nguyen Duc Nhen
 General Director

Huynh Thi Thanh Huong
 Chief Accountant

Nguyen Thi Viet Ha
 Preparer

Dong Nai Province, 23 February 2026

Dong Nai, March 10., 2026

REPORT OF THE BOARD OF SUPERVISORS

**On the inspection and supervision of production and business activities in 2025
Term VI (2025 - 2030) at Dongnai Paint Corporation**

To: General Meeting of Shareholders of Dongnai Paint Corporation

Pursuant to the Charter of organization and operation of Dongnai Paint Corporation;
Pursuant to the functions and duties of the Board of Supervisors;
Pursuant to the Operating Regulations of the Board of Supervisors.

The Board of Supervisors reports to the General Meeting of Shareholders on the results of the inspection and supervision of production and business activities in 2025 at Dongnai Paint Corporation with specific contents as follows:

A. APPRAISAL OF THE BOARD OF DIRECTORS' REPORTS SUBMITTED TO THE 2025 GENERAL MEETING OF SHAREHOLDERS:

I. Audited 2025 Financial Statements:

Based on the 2025 financial statements of the Company audited by RSM Vietnam Auditing & Consulting Co., Ltd., the Supervisory Board has appraised and agreed on the following issues:

The Company's 2025 financial statements present fairly and reasonably, in all material respects, the financial position as of December 31, 2025, as well as the results of production and business activities and cash flows for the fiscal year ended on the same date, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations regarding the preparation and presentation of financial statements.

II. Report on production and business activities and the Report on the activities of the Board of Directors (BOD) in 2025:

The report on production and business activities in 2025 has fully and truthfully reflected the results of production and business activities and the internal management of the Company in 2025.

The 2025 Report on the activities of the BOD has accurately and fully reflected the activities of the BOD in directing the implementation of the Resolution of the General Meeting of Shareholders, directing and supervising the Company's production and business activities, supervising the General Director, and other tasks in accordance with the authority of the BOD.

B. RESULTS OF SUPERVISION OF THE COMPANY'S ACTIVITIES AND FINANCIAL POSITION:

Through the process of monitoring the Company's activities in 2025, the Board of Supervisors has the following assessments:

I. Status of production and business activities in 2025:

1. Results of the implementation of the General Meeting of Shareholders' Resolution on the production and business plan:

No.	Indicator	Unit	2025 Plan (as adjusted)	2025 Actual	Execution/ Plan Ratio
1	Total revenue	Mil. VND	108.156	115.459	106,75%
2	Profit after corporate income tax	Mil. VND	5.023	6.687	133,13%
3	Return on Equity (ROE)	%	9,67	12,85	132,89%
4	Amounts payable to the State budget	Mil. VND	7.100	7.453	104,97%

1.1 Total revenue : VND 115,459,200,978

In which:

- Net revenue from sales and services : VND 112,317,082,941
- Financial income : VND 6,616,791
- Other income : VND 3,135,501,246

1.2 Total expenses : VND 106,458,217,044

In which:

- Cost of goods sold : VND 81,496,327,165
- Financial expenses : VND 4,144,187,196
- Selling expenses : VND 6,418,424,972
- General and administrative expenses : VND 13,428,718,854
- Other expenses : VND 970,558,857

1.3 Total accounting profit before tax : VND 9,000,983,934

1.4 Corporate income tax : VND 2,180,276,826

1.5 Deferred corporate income tax : VND 133,685,185

1.6 Profit after corporate income tax : VND 6,687,021,923

Regarding the results of production and business activities in 2025; the Company exceeded the plan set by the Resolution of the General Meeting of Shareholders, as shown by the indicators of total revenue reaching 106.75% and profit after tax reaching 133.13%.

With the production and business results achieved in 2025, the Company temporarily appropriated funds from profit after corporate income tax according to the 2025 General Meeting of Shareholders' Resolution, specifically as follows: Development Investment Fund is VND 1,672 Million (25%), Reward and Welfare Fund is VND 869 Million (13%),

Community Social Fund is VND 133.7 Million (2%), and Management Reward Fund: VND 200.6 Million (3%).

2. Financial investment situation:

Financial investment as of December 31, 2025: VND 819 Million is the Company's investment in Nhon Trach Investment Joint Stock Company. The Company has also made a provision for financial investment in the amount of VND 104 Million.

II. Financial position of the Company as of December 31, 2025:

1. Structure of total assets and capital sources as of December 31, 2025:

No.	INDICATOR	CODE	As of December 31, 2025	As of January 01, 2025
A	CURRENT ASSETS	100	51,075,213,910	53,058,109,947
I	Cash and cash equivalents	110	5,715,712,022	4,588,484,559
II	Short-term receivables	130	21,777,727,918	27,869,367,682
III	Inventory	140	23,270,897,262	20,600,257,706
IV	Other current assets	150	310,876,708	
B	NON-CURRENT ASSETS	200	55,072,893,228	56,274,647,758
I	Long-term receivables	210	857,200,000	
II	Fixed assets	220	772,164,535	1,165,944,996
III	Long-term financial investments	250	701,177,112	715,047,543
IV	Other non-current assets	260	52,742,351,581	54,393,655,219
	TOTAL ASSETS	270	106,148,107,138	109,332,757,705
C	LIABILITIES	300	39,328,766,212	42,397,189,957
I	Current liabilities	310	39,098,766,212	42,197,189,957
II	Long-term liabilities	330	230,000,000	200,000,000
D	SHAREHOLDERS' EQUITY	400	66,819,340,926	66,935,567,748
I	Shareholders' Equity	410	66,819,340,926	66,935,567,748
1	Owner's capital	411	30,364,360,000	30,364,360,000
2	Development and investment fund	418	22,942,119,888	21,270,364,407
3	Other funds under equity	420	1,518,200,000	1,518,200,000
4	Undistributed profit	421	11,994,661,038	13,782,643,341
	<i>Cumulative undistributed profit after tax to the end of the previous period</i>	<i>421a</i>	<i>8,317,058,541</i>	<i>8,811,172,806</i>
	<i>Undistributed profit after tax for the current period</i>	<i>421b</i>	<i>3,677,602,497</i>	<i>4,971,470,535</i>
	TOTAL RESOURCES	440	106,148,107,138	109,332,757,705

2. Assessment:

- **Fixed assets:** In 2025, the Company invested in a new paint tinting machine to serve production with a value of VND 82.8 Million, which was recognized as a fixed asset. At the same time, the Company liquidated 02 paint tinting machines & 1 paint mixer that had been used for over 10 years, were damaged, and were no longer needed, with a total original cost of VND 413 Million, which had been fully depreciated, and the recovery value was VND 3.6 Million.

The total original cost of fixed assets as of December 31, 2025, was VND 31,414 Million. The Company recorded depreciation in 2025 of VND 477 Million, accumulated depreciation was VND 30,642 Million, and the remaining value was VND 772 Million. In addition, during the year, the Company had to relocate the Factory and finished goods to new branches at Bien Hoa 2 Industrial Zone and Long Binh Industrial Zone, with renovation and relocation costs valued at VND 1,496 Million.

- **Inventory:** as of December 31, 2025, the value of the Company's inventory was VND 23,330 Million. In which: raw materials and supplies inventory was VND 7,641 Million; finished goods inventory was VND 14,909 Million; tools, supplies, and merchandise inventory was VND 780 Million.

In 2025, the Company managed inventory well, with no provision for inventory devaluation arising for raw materials, supplies, and finished goods.

- **Liabilities: as of December 31, 2025**

Receivables: Short-term receivables: VND 21,778 Million.

In which:

+ Short-term trade receivables	:	VND 22,272 Million
+ Short-term prepayments to suppliers	:	VND 1,259 Million
+ Other short-term receivables	:	VND 527 Million
+ Provision for bad debts	:	VND (2,280) Million

Payables: VND 39,329 Million.

• **Short-term liabilities: VND 39,099 Million**

In which:

+ Short-term accounts payable to suppliers	:	VND 21,397 Million
+ Short-term advances from customers	:	VND 513 Million
+ Payables to employees	:	VND 2,758 Million
+ Short-term accrued expenses	:	VND 739 Million
+ Short-term loans and finance lease liabilities:		VND 10,364 Million
+ Reward and Welfare Fund	:	VND 3,182 Million
+ Other payables	:	VND 146 Million

• **Long-term liabilities: VND 230 Million**

In general, in 2025, the Company performed well in debt collection, reduced receivables, and managed cash flow effectively compared to the beginning of the period.

III. Status of implementation of the 2025 General Meeting of Shareholders' Resolution:

- The BOD and the Board of Management implemented the 2025 General Meeting of Shareholders' Resolution, including the distribution of 2024 profit after tax; payment of remuneration and bonuses to the BOD and Board of Supervisors in accordance with the Resolution; signing the 2025 financial statement audit contract with RSM Vietnam Auditing & Consulting Co., Ltd.; implementing the 2025 production and business plan; and relocating the Factory to the leased branch at Bien Hoa 2 Industrial Zone at the end of Q3 and early Q4/2025.

- The BOD approved the resolution to pay 2024 dividends in 2 installments in cash with a total ratio of 18% of the par value of shares.

- During the year, the BOD and the Board of Management sought shareholders' opinions in writing 02 times. The first time in August 2025 regarding the establishment of a new branch at No. 13, Street 3A, Bien Hoa 2 Industrial Zone, Long Binh Ward, Dong Nai Province. The second time in November 2025 regarding the adjustment of the 2025 production and business plan.

C. ASSESSMENT OF THE MANAGEMENT AND ADMINISTRATION OF THE BOARD OF DIRECTORS AND THE BOARD OF MANAGEMENT

I. Assessment of the activities of the Company's BOD:

- The Board of Directors consists of 05 members, including 02 members who directly manage the Company. The members of the Board of Directors have actively supported the Board of Management in directing the Company's production and business activities.

- Meetings of the Board of Directors were conducted in accordance with the law and the Company's Charter of organization and operation. Members of the Board of Supervisors attended all meetings.

- According to the 2025 Annual General Meeting of Shareholders' Resolution, the Board of Directors held 05 regular meetings, 01 extraordinary meeting, and 10 written consultations to direct and orient production and business goals and decide on issues arising in the Company's management and administration.

- The program and working contents were sent to the members of the Board of Directors and the Board of Supervisors for prior study. Discussions were conducted democratically, achieving high consensus and agreement between the members of the Board of Directors and the Board of Supervisors.

II. Assessment of the activities of the Board of Management:

- The Board of Management consists of 03 members, with 01 new Deputy General Director appointed during the year to replace a retiring member. The General Director assigned tasks within the Board of Management reasonably, and each member promoted and upheld their roles and responsibilities in their work, especially in the task of finding a location for the Factory and relocating the Factory to Bien Hoa 2 Industrial Zone while maintaining stable production and business without interruption.

- The Board of Management has implemented the Resolutions and Decisions of the BOD; managed and operated the Company in a reasonable and effective manner in accordance with the law and the Company's Charter of organization and operation.

III. Assessment of the coordination between the Board of Supervisors and the BOD, the Board of Management, Managers, and Shareholders:

- The Board of Supervisors is invited to attend BOD meetings to timely grasp the Company's production and business situation as well as the decisions of the BOD and the Board of Management, which facilitates more timely and convenient supervision.

- Managers have cooperated in providing documents and records to help the Board of Supervisors successfully complete its inspection and supervision work.

- Regarding Shareholders: During the year, the Board of Supervisors did not receive any requests or complaints from Shareholders.

D. ACTIVITIES OF THE BOARD OF SUPERVISORS

- The Board of Supervisors consists of 03 members, and it has performed its functions and duties in accordance with the Company's Charter of organization and operation. The tasks of each member are specifically assigned as follows:

No.	Member	Assigned tasks
1	Nguyen Thi Chung - Head of Board	<ul style="list-style-type: none"> - Review and inspect the implementation of the General Meeting of Shareholders' Resolutions; - Review the reasonableness of documents issued in the Company's production, business, and financial management; - Inspect accounting records, and check the consistency between vouchers, invoices, and accounting books; - Review and inspect the implementation of the annual production and business plan; - Review and inspect production and business expenses; - Review and inspect the distribution of profit, and the appropriation and use of the Company's funds in accordance with the law; - Review and inspect periodic financial statements;
2	Trinh Thi Ngoc Huong - Member	<ul style="list-style-type: none"> - Review and inspect the implementation of investment projects and investment capital settlement; - Inspect the signing and implementation of economic contracts between the Company and contractors; - Inspect salary expenses and salary-related deductions;

No.	Member	Assigned tasks
		<ul style="list-style-type: none"> - Coordinate in inspecting periodic financial statements; - Perform other tasks assigned by the Head of the Board.
3	Bui Thi Thuy Lien - Member	<ul style="list-style-type: none"> - Review and inspect the signing and implementation of economic contracts between the Company and customers; agents; - Review and inspect receivables and payables of customers; - Review and inspect the import, export, and inventory status of raw materials, auxiliary materials, spare parts, tools, supplies, finished goods, and merchandise; - Review and inspect the implementation of the annual production and business plan; - Monitor the increase and decrease of fixed assets and tools and supplies; - Perform other tasks assigned by the Head of the Board.

- Based on the 2025 activity plan, the Board of Supervisors has implemented the following tasks:

+ Supervised the activities of the BOD, supervised the management and operation of production and business activities by the Board of Management; reviewed the legality and procedural sequences for issuing Resolutions and Decisions of the BOD and the Board of Management in management work.

+ Appraised the interim and annual financial statements for 2025, supervised the recording and updating of accounting vouchers and books. Coordinated with the independent audit firm to review material misstatements in accounting and financial statements to assess the truthfulness and reasonableness of the financial statements, and supervised the implementation of opinions provided by the audit firm.

- The Board of Supervisors held periodic meetings, assigned specific tasks to each member, and developed a plan to inspect and supervise the production and business situation and the management and operation of the BOD and the Board of Management.

- The Board of Supervisors held 04 meetings, with the content covering the following issues:

+ Approved the draft Report of the Board of Supervisors on the inspection and supervision of production and business activities in 2024.

+ Held a meeting to elect the Head of the Board of Supervisors for the VI term (2025-2030).

+ Approved the 2025 activity plan of the Board of Supervisors, and assigned inspection and supervision tasks to each member of the Board of Supervisors.

+ Approved the draft Report of the Board of Supervisors on the inspection and

supervision of production and business activities in the first 06 months of 2025 at Dongnai Paint Corporation.

- Remuneration and bonuses for 2025:

1.	Ms. Dang Le Bich Phuong (Dismissed April 18, 2025)	Head of the Board of Supervisors	VND 30,931,000
2.	Ms. Nguyen Thi Chung (Appointed April 18, 2025)	Head of the Board of Supervisors	VND 56,661,000
2.	Ms. Bui Thi Thuy Lien	Member of the Board of Supervisors	VND 45,846,000
3.	Ms. Trinh Thi Ngoc Huong	Member of the Board of Supervisors	VND 45,846,000

E. ASSESSMENT OF TRANSACTIONS BETWEEN RELATED PARTIES

Transactions between the Company, its subsidiaries, and other companies over which the Company holds control of more than fifty percent (50%) of the charter capital with members of the Board of Directors, the General Director, and their related persons; transactions between the Company and companies in which a member of the Board of Directors is a founding member or a business manager within the last 03 years prior to the transaction date have been fully disclosed in the 2025 Corporate Governance Report dated January 30, 2026, on the website of Dongnai Paint Corporation.

F. RECOMMENDATIONS:

- Continue to maintain stable production and business at the current leased location until the construction of the new Factory is completed.
- Focus on key products to ensure quality and maintain the Company's brand reputation. Strengthen the application of technology to improve product quality, increase labor productivity, and focus on training to improve the qualifications of the workforce.
- Strengthen and maintain the cooperative relationship with PPG USA partners, reconnect with AkzoNobel – Netherlands partners when conditions are met, and link member companies within Sonadezi Corporation to promote the image of the DONASA brand products.
- Establish a lean inventory reserve process that is closely aligned with the production process, strictly control costs and cash flow, and reduce the pressure of interest expenses. Strengthen credibility with credit institutions to access preferential and flexible loans suitable

for current production and business conditions and for future factory construction.

- Promote sales activities associated with debt collection, digitize debt management, and thoroughly evaluate customer credit before selling to ensure cash flow for the business and reduce financial risks. Actively monitor and handle long-standing bad debts.

G. WORK PLAN OF THE BOARD OF SUPERVISORS FOR 2026:

- Perform inspection and supervision of the activities of the BOD and supervise the management and operation of production and business activities by the Board of Management.
- Supervise the Company's production and business situation through financial statements, financial supervision reports, and other reports as required by the Company.
- Coordinate with the Company's functional departments to supervise and inspect the implementation of the directions and resolutions of the Company's BOD.
- Appraise the Company's quarterly, semi-annual, and annual financial statements.
- Perform other tasks according to the functions, duties, and powers of the Board of Supervisors.

Above is the report of the Board of Supervisors on the inspection and supervision of production and business activities in 2025 at Dongnai Paint Corporation. The Board of Supervisors respectfully submits it to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

Recipients:

- As above;
- Filing: BOS

**ON BEHALF OF THE BOARD OF SUPERVISORS
HEAD OF THE BOARD**



Nguyen Thi Chung

PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Regarding: Profit distribution, fund allocation, and dividend payment for 2025

- Pursuant to the Enterprise Law: 59/2020/QH14 dated 17/06/2020 issued by the National Assembly of the Socialist Republic of Vietnam.

- Pursuant to Law No. 76/2025/QH15 dated June 17, 2025, amending and supplementing several articles of the Law on Enterprises;

- Based on the audited business results and financial statements of 2025.

The Board of Directors submits to the General Meeting of Shareholders for consideration and approval the profit distribution, fund allocation, and dividend payment for 2025 as follows:

No.	Indicators	% / EAT	Amount (VND)
I	Charter capital		30,364,360,000
II	Business Results 2025		
1	Net revenue from sales and service provision.		112.317.082.941
2	Profit after tax for allocation to funds and dividend payment		6.687.021.923
III	Total allocation to funds		3.677.862.057
1	Development investment fund	35%	2.340.457.673
2	Reward fund	8%	534.961.755
3	Welfare fund	5%	334.351.096
4	Social - community activities fund	2%	133.740.438
5	Management Board bonus	2%	133.740.438
6	Management Board bonus (Employees)	1%	66.870.219
7	Bonus for the Board of Directors & Member of the Board of Supervisors	2%	133.740.438
IV	Remaining profit after fund allocation		3.009.159.866
V	Remaining profit from 2024 carried forward		8.317.058.541
VI	Total remaining profit (IV+V)		11.326.218.407
VII	Dividends	8%	2.429.148.800
VIII	Remaining profit carried forward to 2026		8.897.069.607

Respectfully submitted to the General Meeting for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS



Nguyễn Phạm Thuyen

=====
No.: 05/2026/TTr-HĐQT

=====
Dong Nai, April 22, 2026

PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
Re: Plan profit distribution, fund allocation, and dividend payment in 2026
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- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022;
- Pursuant to Law No. 76/2025/QH15 dated June 17, 2025, amending and supplementing several articles of the Law on Enterprises;
- Pursuant to the 2026 Production and Business Plan.

The Board of Directors submits to the General Meeting of Shareholders for consideration and approval the profit distribution, fund allocation, and dividend payment in 2026 as follows:

No.	Indicator	% Plan	Amount (VND)
I	Charter capital		30,364,360,000
II	Business results		
1	Profit before tax		7.400.000.000
2	Profit after tax (Corporate income tax 20%)		5.920.000.000
III	Total funds allocated		3.256.000.000
1	Development investment fund	35%	2.072.000.000
2	Reward fund	8%	473.600.000
3	Welfare fund	5%	296.000.000
4	Social - Community fund	2%	118.400.000
5	Management Board bonus	2%	118.400.000
6	Management Board bonus (Employees)	1%	59.200.000
7	Bonus for the Board of Directors & Member of the Board of Supervisors	2%	118.400.000
IV	Remaining profit after fund allocation		2.664.000.000
V	Remaining profit from 2025 carried forward		8.897.069.607
VI	Total remaining profit (IV+V)		11.561.069.607
VII	Dividends	8%	2.429.148.800
VIII	Remaining profit carried forward to 2027		9.131.920.807

Propose to the General Meeting of Shareholders to reward the Board of Directors, Board of Supervisors, Person in charge of Corporate Governance and Information

Disclosure Officer 5%/profit before tax exceeding the plan and deducted from profit after tax.

Respectfully submitted to the General Meeting for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN




Nguyen Pham Thuyen

SONADEZI CORPORATION
DONGNAI PAINT CORPORATION

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No.: 06/2026/TTr-HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

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Dong Nai, April 22, 2026

PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

**Re: Selection of Auditing Company
to audit the 2026 Financial Statements**

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- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 promulgated by the National Assembly of the Socialist Republic of Vietnam.

- Pursuant to Law No. 76/2025/QH15 dated June 17, 2025 amending and supplementing a number of articles of the Law on Enterprises.

- Pursuant to the audit requirement for the 2026 financial statements of DongNai Paint Corporation.

The Board of Directors submits to the General Meeting of Shareholders for consideration and authorizes the Board of Directors to decide on the selection of an audit unit for the 2026 Financial Statements.

The Board of Directors would like to introduce the following 3 audit companies:

1/- RSM VIETNAM AUDITING & CONSULTING COMPANY LIMITED.

2/- AFC VIETNAM AUDITING COMPANY LIMITED.

3/- A&C AUDITING AND CONSULTING COMPANY LIMITED.

Respectfully submitted to the General Meeting for consideration and approval by vote.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN
CỘNG TY
CỔ PHẦN
SƠN
ĐỒNG NAI
TỈNH ĐỒNG NAI

[Signature]

Nguyễn Phạm Thuyen

PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Re: Addition of business lines

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- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2019;

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022;

- Pursuant to Law No. 76/2025/QH15 dated June 17, 2025, amending and supplementing a number of articles of the Enterprise Law No. 59/2020/QH14.

- Pursuant to the Charter of DongNai Paint Corporation.

Based on the actual production and business situation of the Company, the Board of Directors submits to the General Meeting of Shareholders for consideration and approval the addition of business lines with the following content:

No.	Business lines	Old code	New code	Reason
1	Real estate business; trading in land use rights owned, used, or leased		6810	Due to the Company's production and business needs
2	Manufacture of basic chemicals		2011	Due to the Company's production and business needs
3	Other specialized wholesale not elsewhere classified.	4669	4679	Due to the Company's production and business needs
4	Wholesale of paints and varnishes.	4663	4673	Due to the Company's production and business needs

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN




Nguyễn Phạm Thuyên

SONADEZI CORPORATION
DONGNAI PAINT CORPORATION

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No.: 08/2026/TTr-SDN

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

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Dong Nai, April 22, 2026

PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Re: Amending and supplementing the Company Charter

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- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2019;
- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022;
- Pursuant to Law No.76/2025/QH15 dated June 17, 2025, amending and supplementing a number of articles of the Enterprise Law No. 59/2020/QH14.
- Pursuant to the Charter of DongNai Paint Corporation

Following the review of the Company Charter, and in order to ensure compliance with applicable laws and the Company's actual circumstances, the Board of Directors submits to the General Meeting of Shareholders for consideration and approval the amendment and supplementation of certain contents as follows:



Current Charter	Amended and Supplemented Charter	Implementation Basis
<p>Article 1. Interpretation of Terms</p> <p>1. In this Charter, the following terms shall be construed as follows:</p> <p>b. “Law on Enterprises” means the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022;</p>	<p>Article 1. Interpretation of Terms</p> <p>1. In this Charter, the following terms shall be construed as follows:</p> <p>b. “Law on Enterprises” means the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022 and Law No. 76/2025/QH15 dated June 17, 2025;</p>	<p>For compliance with applicable laws.</p>
<p>Article 2. Name, Legal Form, Head Office, Branches, Representative Offices, Business Locations and Duration of Operation of the Company</p> <p>3. The registered office of the Company is:</p> <p>3.1 Head Office:</p> <ul style="list-style-type: none"> o Address: Road No. 7, Bien Hoa 1 Industrial Park, An Binh Ward, Bien Hoa City, Dong Nai Province. 	<p>Article 2. Name, Legal Form, Head Office, Branches, Representative Offices, Business Locations and Duration of Operation of the Company</p> <p>3. The registered office of the Company is:</p> <p>3.1 Head Office:</p> <ul style="list-style-type: none"> o Address: Road No. 6, Ho Nai Industrial Park, Ho Nai Ward, Dong Nai Province. <p>3.2 Branch:</p> <ul style="list-style-type: none"> o Name: Dong Nai Paint Joint Stock Company – Long Binh Branch. o Address: No. 13, Road 3A, Bien Hoa 2 Industrial Park, Tran Bien Ward, Dong Nai Province. 	<p>To align with the actual situation.</p>

<p>Article 4. Business lines and objectives of operation</p> <p>1. The Company's business lines are:</p> <ul style="list-style-type: none"> - Manufacture of paints, varnishes and similar coatings; manufacture of printing ink and mastics; manufacture of paints; manufacture of mastics (wall putty). - Wholesale of construction materials and installation equipment: wholesale of paints. - Manufacture of other chemical products not elsewhere classified: manufacture of adhesives. - Other specialized wholesale not elsewhere classified: wholesale of adhesives; import and export of materials and products related to paints and adhesives; wholesale of mastics (wall putty). - Building completion: painting services. - Construction of residential buildings. - Construction of non-residential buildings. - Construction of mining works. - Construction of processing and manufacturing works. - Construction of other civil engineering works. - Freight transport by road. - Other supporting transport activities: customs clearance agency services. 	<p>Article 4. Business lines and objectives of operation</p> <p>1. The Company's business lines are:</p> <ul style="list-style-type: none"> - Manufacture of paints, varnishes and similar coatings; manufacture of printing ink and mastics; manufacture of paints; manufacture of mastics (wall putty). - Wholesale of construction materials and installation equipment: wholesale of paints. - Manufacture of other chemical products not elsewhere classified: manufacture of adhesives. - Other specialized wholesale not elsewhere classified: wholesale of adhesives; import and export of materials and products related to paints and adhesives; wholesale of mastics (wall putty). - Building completion: painting services. - Construction of residential buildings. - Construction of non-residential buildings. - Construction of mining works. - Construction of processing and manufacturing works. - Construction of other civil engineering works. - Freight transport by road. - Other supporting transport activities: customs clearance agency services. - Real estate business; trading in land use rights owned, used or leased. - Manufacture of basic chemicals. - Other specialized wholesale not elsewhere classified. 	<p>To meet the Company's production and business needs.</p>
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<p>Article 13. General Meeting of Shareholders</p> <p>3. The Board of Directors must convene an Extraordinary General Meeting of Shareholders in the following cases:</p> <p>c. Shareholders or a group of shareholders as prescribed in Clause 2, Article 11 of this Charter request the convening of a General Meeting of Shareholders by a written request stating the reasons and purposes of the meeting, with sufficient signatures of the relevant shareholders, or the request may be made in multiple copies and consolidated with sufficient signatures of the relevant shareholders.</p>	<p>Article 13. General Meeting of Shareholders</p> <p>3. The Board of Directors must convene an Extraordinary General Meeting of Shareholders in the following cases:</p> <p>c. Shareholders or a group of shareholders as prescribed in Clause 2, Article 11 of this Charter; the request to convene a General Meeting of Shareholders must be made in writing, clearly stating the reasons and purposes of the meeting, with sufficient signatures of the relevant shareholders, or made in multiple copies and consolidated with sufficient signatures; such request must be accompanied by documents and evidence of violations of the Board of Directors, the level of violations, or decisions beyond authority. Shareholders or the group of shareholders shall be fully responsible before the law for the accuracy and truthfulness of the documents and evidence provided to competent authorities when requesting the convening of the General Meeting of Shareholders.</p>	<p>In accordance with Clause 18, Article 1 of Law No. 76/2025/QH15.</p>
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<p>Article 24. Nomination and candidacy for members of the Board of Directors</p> <p>1. In cases where candidates for the Board of Directors have been identified, the Company must disclose information relating to such candidates at least ten (10) days prior to the opening date of the General Meeting of Shareholders on the Company's website so that shareholders may review the candidates before voting. Candidates for the Board of Directors must provide a written commitment on the truthfulness and accuracy of the disclosed personal information and undertake to perform their duties honestly, prudently, and in the best interests of the Company if elected as members of the Board of Directors. Information relating to candidates for the Board of Directors to be disclosed includes:</p> <ul style="list-style-type: none"> a. Full name, date of birth; b. Professional qualifications; c. Working experience; d. Other managerial positions (including positions in the Board of Directors of other companies); d. Interests related to the Company and its related parties; e. Information on companies in which the candidate holds positions as a member of the Board of Directors, other managerial positions, and interests related to the Company (if any). <p>4. Members of the Board of Directors must satisfy the following criteria and</p>	<p>Article 24. Nomination and candidacy for members of the Board of Directors</p> <p>1. In cases where candidates for the Board of Directors have been identified, the Company must disclose information relating to such candidates at least ten (10) days prior to the opening date of the General Meeting of Shareholders on the Company's website so that shareholders may review the candidates before voting. Candidates for the Board of Directors must provide a written commitment on the truthfulness and accuracy of the disclosed personal information, including family relationships as prescribed in Clause 22, Article 4 of the Law on Enterprises, and undertake to perform their duties honestly, prudently, and in the best interests of the Company if elected as members of the Board of Directors. Information relating to candidates for the Board of Directors to be disclosed includes:</p> <ul style="list-style-type: none"> a. Full name, date of birth; b. Professional qualifications; c. Working experience; d. Other managerial positions (including positions in the Board of Directors or Members' Council of other companies); d. Interests related to the Company and its related parties; e. Information on companies in which the candidate holds positions as a member of the Board of Directors, other managerial positions, and 	<p>In accordance with Clause 78, Article 1 of Decree No. 245/2025/NĐ-CP and the Company's actual situation.</p>
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<p>conditions:</p> <p>c. A member of the Board of Directors may concurrently hold positions as a member of the Board of Directors in no more than five (05) other companies.</p>	<p>interests related to the Company (if any).</p> <p>4. Members of the Board of Directors must satisfy the following criteria and conditions:</p> <p>c. A member of the Board of Directors may concurrently hold positions as a member of the Board of Directors or Members' Council in no more than five (05) other companies.</p>	
<p>Article 25. Composition and term of the Board of Directors</p> <p>3. The composition of the Board of Directors must ensure that at least one-third (1/3) of the total number of members are non-executive members.</p>	<p>Article 25. Composition and term of the Board of Directors</p> <p>3. The structure of the Board of Directors must ensure at least one (01) non-executive member.</p>	<p>In accordance with Clause 79, Article 1 of Decree No. 245/2025/ND-CP.</p>

<p>Article 26. Rights and obligations of the Board of Directors</p> <p>2. The rights and obligations of the Board of Directors shall be governed by applicable laws, this Charter, and the General Meeting of Shareholders. Specifically, the Board of Directors shall have the following rights and obligations:</p> <p>q. Other rights and obligations in accordance with applicable laws and this Charter.</p>	<p>Article 26. Rights and obligations of the Board of Directors</p> <p>2. The rights and obligations of the Board of Directors shall be governed by applicable laws, this Charter, and the General Meeting of Shareholders. Specifically, the Board of Directors shall have the following rights and obligations:</p> <p>q. To organize training and capacity-building on corporate governance and necessary skills for members of the Board of Directors, the General Director, the person in charge of corporate governance, and other managers of the Company.</p> <p>r. To implement dividend payments to shareholders in accordance with the law after approval by the Annual General Meeting of Shareholders.</p> <p>s. Other rights and obligations in accordance with applicable laws and this Charter.</p>	<p>In accordance with Clause 81, Article 1 of Decree No. 245/2025/ND-CP.</p>
	<p>Article 47. Profit distribution</p> <p>1. After offsetting losses of previous years (if any), the Company shall appropriate funds from after-tax profit, including: the Development Investment Fund; the Reward and Welfare Fund; the Bonus Fund for relevant individuals and units; and the Community and Social Activities Fund.</p>	<p>In accordance with the Law on Enterprises and the Company's actual situation.</p>

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS



Nguyễn Phạm Thuyen



No.: 09/2026/TTr-HĐQT

Dong Nai, April 22, 2026

PROPOSAL

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

**Re: Settlement of salaries and bonuses of the Board of Directors,
Board of Supervisors, Person in charge of corporate governance,
and person in charge information disclosure in 2025**

- Pursuant to the Enterprise Law: 59/2020/QH14 dated 17/06/2020 issued by the National Assembly of Socialist Republic of Vietnam.

- Pursuant to Law No. 76/2025/QH15 dated June 17, 2025, amending and supplementing several articles of Enterprise Law No. 59/2020/QH14

- Pursuant to the Charter of DongNai Paint Corporation.

- Pursuant to the Resolution of the Annual General Meeting of Shareholders on 18/04/2025.

The Board of Directors submits to the General Meeting of Shareholders for consideration and approval the settlement of salaries and bonuses for 2025 as follows:

1. Salaries and bonuses of the Board of Directors, Board of Supervisors, Person in charge of corporate governance, and person in charge information disclosure.

TT	Content	Amount (VND)
1	Board of Directors	469,964,000
2	Board of Supervisors	179,284,000
3	Person in charge of Corporate Governance + Information discloser	63,688,000
	Total	712,936,000

2. Bonuses of the Board of Directors, Board of Supervisors, Person in charge of corporate governance, and person in charge of information disclosure are 5%/PBT exceeding the plan.

- PBT plan 2025	VND 6,221,000,000
- Actual PBT result 2025	VND 9,000,983,934
- Profit exceeding the plan:	VND 2,779,983,934
- Allocation of 5%/profit exceeding the plan:	VND 134,000,000

Respectfully submitted to the General Meeting for consideration, decision, and approval by vote.

ON BEHALF OF THE BOARD OF DIRECTORS



Nguyen Pham Thuyen

No.: 10/2026/TTr-HĐQT

Dong Nai, April 22, 2026

PROPOSAL

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

**Re: Settlement of salaries and bonuses of the Board of Directors,
Board of Supervisors, Person in charge of corporate governance,
and person in charge information disclosure in 2026**

- Pursuant to the Law on Enterprises: 59/2020/QH14 dated June 17, 2020 issued by the National Assembly of the Socialist Republic of Vietnam.

- Pursuant to Law No. 76/2025/QH15 dated June 17, 2025, amending and supplementing several articles of Enterprise Law No. 59/2020/QH14.

- Pursuant to the Charter of DongNai Paint Corporation.

1. The Board of Directors submits to the General Meeting of Shareholders for consideration and approval the remuneration levels for 2026 as follows:

- Board of Directors' remuneration.
 - + Chairman of BOD: 7,000,000 VND/month
 - + Vice Chairman of the Board of Directors : 6,500,000 VND/month
 - + Board of Directors members : 6,000,000 VND/month
- Remuneration of the Board of Supervisors:
 - + Head of Board of Supervisors: 6,000,000 VND/month
 - + Member of Board of Supervisors: 3,000,000 VND/month
- Person in charge of Corporate Governance's remuneration: 2,000,000 VND/month
- Person in charge of Information Disclosure's remuneration: 2,500,000 VND/month

(This is the actual remuneration paid, personal income tax is deducted before this amount, and the Company directly pays to the tax authority. The application period starts from 01/2025 and continues until the General Meeting of Shareholders decides to change it).

2. To motivate and encourage the Board of Directors, Board of Supervisors, Person in charge of Corporate Governance, and Person in charge of Information Disclosure in directing production and business activities to exceed the set plan. Propose to the General Meeting of Shareholders an additional 5% of the profit before tax exceeding the plan and deducted from the profit after tax.

Implementation: Assign the Board of Directors to determine the remuneration and bonus levels for each member of the Board of Directors, Board of Supervisors, Person in charge of Corporate Governance, and Person in charge of Information Disclosure.

Respectfully submit to the General Meeting for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS



Nguyen Pham Thuyen

SONADEZI CORPORATION
DONGNAI PAINT CORPORATION

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No.: 11/2026/TTr-HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

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Dong Nai, April 22, 2026

PROPOSAL

Discuss and approve the contents of the General Meeting of Shareholders

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- Pursuant to the Enterprise Law: 59/2020/QH14 dated June 17, 2020 issued by the National Assembly of the Socialist Republic of Vietnam.

- Pursuant to Law No. 76/2025/QH15 dated June 17, 2025, amending and supplementing several articles of Enterprise Law No. 59/2020/QH14.

- Pursuant to the Charter of Organization and Operation of DongNai Paint Corporation.

- Based on the 2025 financial statements of Dongnai Paint Corporation audited by RSM Vietnam Auditing and Consulting Company Limited.

The Board of Directors submits to the 2026 Annual General Meeting of Shareholders to consider and approve the following contents.

Content 1: Report on business production activities, management and administration in 2025 and the 2026 business production plan of the Board of Managements

Content 2: Report on the review of 2025 operations and orientations for 2026.

Content 3: Report on the audited 2025 Financial Statements.

Content 4: Report of the Board of Supervisors evaluating the management and administration of the Board of Directors and the Board of Management in 2025

Content 5: Report of the Independent Member of the Board of Directors on the performance of the Board of Directors in 2025.

Content 6: Proposal on profit distribution, fund allocation, and dividend payment for 2025.

Content 7: Proposal Plan on profit distribution, fund allocation, and dividend payment for 2026.

Content 8: Proposal on the selection of an audit unit for the 2026 financial statements.

Content 9: Proposal on the addition of business lines

Content 10: Proposal on amendments and supplements to the Company's Charter.

Content 11: Proposal on the settlement of salaries and bonuses for the Board of Directors, Board of Supervisors, Person in charge of Corporate Governance, Person in charge of information disclosure in 2025.

Content 12: Proposal on the settlement of salaries and bonuses for the Board of Directors, Board of Supervisors, Person in charge of Corporate Governance, Person in charge of information disclosure in 2026.

Respectfully request the General Meeting of Shareholders to consider the above issues and authorize the Board of Directors to implement the issues and policies approved by the General Meeting.

ON BEHALF OF THE BOARD OF DIRECTORS



Nguyễn Phạm Thuyen