

THANH AN CORPORATION  
THANH AN 96 C&I JSC

**APPROVED DOCUMENT**  
**ANNUAL GENERAL MEETING OF**  
**SHAREHOLDERS**  
**YEAR OF 2026**

\*\*\*

## REPORT

### **THANH AN 96 C&I JSC BOARD OF DIRECTORS 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Respectfully submitted to: The 2026 Annual General Meeting of Shareholders

The Board of Directors (“BOD”) of Thanh An 96 Construction Joint Stock Company (“Thanh An 96”) respectfully submits to the Shareholders the following report:

#### **I. General information of the Company as at 31 December 2025**

Thanh An 96 Construction Joint Stock Company operates in accordance with the Law on Enterprises and the Charter of Thanh An 96 Construction Joint Stock Company; Business Registration and Tax Registration Certificate No. 0400100545 (11th amendment dated 05 March 2025 issued by the Department of Finance of Da Nang City).

**1. Total number of employees participating in social insurance as at 31 December 2025:** 1,078 persons (Officers: 16; Professional soldiers: 22; Defense civil servants: 12; Employees under indefinite-term labor contracts: 1,028)

**2. Management structure:** Including the Board of Directors, the Board of Management, and the Supervisory Board.

*\* Details:*

- **Board of Directors:** 05 members, including 01 Chairman, 01 Vice Chairman, and 03 members (among whom 01 concurrently serves as the Company’s Director, and 02 concurrently serve as Deputy Directors).

- **Board of Management:** 04 members, including 01 Director and 03 Deputy Directors

- **Supervisory Board:** 03 members.

**3. Charter capital:** 124,197 billion dong.

#### **II. Activities of the Board of Directors in 2025.**

In 2025, the Board of Directors fully performed its functions and duties in accordance with the Law on Enterprises, the Company’s Charter, and the resolutions of the General Meeting of Shareholders. The Board of Directors held both periodic and ad hoc meetings to review and decide on key matters relating to development strategy, business and production plans, and internal governance.

### 1. Meetings of the Board of Directors.

Periodic meetings focused on the following matters: approval of business and production performance, personnel matters, decisions on construction investment and machinery and equipment investment; evaluation of results and approval of quarterly and annual business and production plans. The Board of Directors of the Company convened the following meetings:

No	Date/month	Content	Note
1	03/01/2025	- Consideration of additional salary payments for 2024 for officers, employees, and workers on the payroll as at 31 December 2024; - Consideration of provisions for doubtful receivables related to construction projects.	
2	24/02/2025	Approval of preparations for organizing the 2025 Annual General Meeting of Shareholders	
3	27/02/2025	Appointment of Mr. Dang Dinh Khiem as Director of the Company	
4	01/4/2025	Decision on convening the 2025 Annual General Meeting of Shareholders.	
5	15/4/2025	- Approval of the report on business and production performance and unit operations for Q1 2025, and the implementation directions for Q2 2025; - Agreement on preparations for conducting the 2025 Annual General Meeting of Shareholders;.	
6	10/5/2025	Approval of salaries and remuneration for members of the Board of Directors, Supervisors, and the Executive Management for 2025.	
7	14/5/2025	Approval of investment in machinery and equipment serving construction activities	
8	20/5/2025	Approval of the set of Management and Administration Regulations of Thanh An 96 Construction and Installation Joint Stock Company.	
9	27/5/2025	Review and approval of the techno-economic report for the repair of the headquarters of Enterprise 36	
10	26/6/2025	Approval of the report on business and production performance and unit operations for Q2 and the first six months of 2025, and the directions and objectives for Q3 and the full year of 2025.	
11	04/9/2025	Approval of investment in machinery and equipment for Quang Tri branch to serve project execution	
12	10/9/2025	Approval of dividend payment for 2024	
13	03/10/2025	Approval of the report on business and production performance and unit operations for Q3 and the first nine months of 2025, and the directions and objectives for Q4	

No	Date/month	Content	Note
		and the full year of 2025.	
14	27/11/2025	Approval of the resignation from the position of Deputy Director of Mr. Tran Dinh Ba Ti	

## 2. Resolutions of the Board of Directors in 2025:

The Board of Directors issued resolutions on various matters, including: evaluation of business and production performance; issuance and amendment of the Company's regulations; investment in machinery and equipment serving construction activities; and appointment, dismissal, and reassignment of personnel.

No.	Resolution No	Date/month	Content	Note
1	01/QĐ-HĐQT	03-01-2025	Resolution on additional salary payments for 2024 for officers, employees, and workers on the payroll as at 31 December 2024.	
2	02/QĐ-HĐQT	27-02-2025	Resolution on the appointment of Mr. Dang Dinh Khiem as Director of Thanh An 96 Construction Joint Stock Company, effective from 01 March 2025	
3	03/QĐ-HĐQT	01-04-2025	Resolution on the establishment of the Organizing Committee for the 2025 Annual General Meeting of Shareholders	
4	04/QĐ-HĐQT	01-04-2025	Resolution on convening the 2025 Annual General Meeting of Shareholders.	
5	05/QĐ-HĐQT	10-05-2025	Resolution on salaries and remuneration for members of the Board of Directors, Supervisors, and the Executive Management for 2025.	
6	06/QĐ-HĐQT	15-05-2025	Resolution on investment in machinery and equipment for construction activities	
7	07/QĐ-HĐQT	21-05-2025	Resolution on the issuance of the Management and Administration Regulations of Thanh An 96 Construction Joint Stock Company	
8	08/QĐ-HĐQT	27-05-2025	Resolution on approval of the techno-economic report for the repair of the headquarters of Enterprise 36	
9	09/QĐ-HĐQT	28-06-2025	Resolution on the appointment of Mr. Do Van Quang	

No.	Resolution No	Date/month	Content	Note
10	10/QĐ-HĐQT	17-7-2025	Resolution assigning Mr. Nguyen Van Ngoc to be in charge of Economic and Planning Department	
11	11/QĐ-HĐQT	06-9-2025	Resolution on approval of investment in a concrete pump truck	
12	12/QĐ-HĐQT	27-11-2025	Resolution on the dismissal of Mr. Tran Dinh Ba Ti from the position of Deputy Director.	

### 3. Assessment of the Performance of the Board of Directors:

- In 2025, the Board of Directors fully exercised its rights and fulfilled its responsibilities in accordance with the Law on Enterprises, the Company's Charter, and the resolutions of the General Meeting of Shareholders. The Board played a strategic role in setting directions, making key decisions, and comprehensively supervising the Executive Management to ensure the Company's stable, lawful operations in alignment with shareholders' interests.

- The Board of Directors reviewed, approved, and timely adjusted business and production plans, investment plans, and medium- to long-term development strategies in line with market conditions. Strategic decisions were made based on careful analysis, risk assessment, and ensuring feasibility in implementation.

- During the year, the Board of Directors convened all required periodic and ad hoc meetings in compliance with regulations. Meeting agendas focused on key matters such as business performance, financial management, investment activities, senior personnel, and risk management. All resolutions and decisions were issued within proper authority, in accordance with procedures, and were effectively implemented throughout the Company.

- The Board of Directors effectively performed its supervisory role over the Board of Management in implementing resolutions of the General Meeting of Shareholders and the Board of Directors. Through periodic reporting, the Board closely monitored implementation progress, financial conditions, and emerging risks, thereby providing timely direction and necessary adjustments.

- The Board of Directors reviewed and decided on matters related to organizational structure, appointment, dismissal, and performance evaluation of senior management. At the same time, it focused on improving internal governance regulations and operating rules of the Board of Directors, the Executive Management, and functional departments to enhance corporate governance efficiency.

- The Board of Directors consistently prioritized risk control, compliance with legal regulations, and information disclosure obligations. Financial, legal,



and operational risks were identified, assessed, and addressed with appropriate preventive measures to minimize adverse impacts on the Company's operations.

Overall, the Board of Directors successfully fulfilled its assigned duties, demonstrating its role in strategic orientation and corporate governance oversight. Its activities contributed significantly to maintaining operational stability, improving efficiency, and safeguarding the lawful rights and interests of shareholders. In addition to the achieved results, the Board also acknowledges existing limitations that need to be addressed to further enhance governance quality in the coming period.

#### **4. Results of Supervision of the Chief Executive Officer (CEO):**

The Board of Directors supervises the Chief Executive Officer based on:

- The prevailing Law on Enterprises;
- The Company's Charter;
- Resolutions of the General Meeting of Shareholders;
- Resolutions and decisions of the Board of Directors;
- Regulations on organization and operation of the Board of Directors and the Executive Management..

Scope of supervision:

- Performance of assigned duties and authority: The Board of Directors has supervised the CEO in performing fully the functions, duties, and authority in accordance with the Company's Charter and decisions of the Board. The CEO has been proactive in managing business operations and organizing the implementation of resolutions of the General Meeting of Shareholders and the Board of Directors.

- Implementation of business and production plans: The CEO has organized the implementation of the annual business and production plan as approved. Through periodic reports and direct working sessions, the Board of Directors recognizes that operations generally adhered to the plan, with appropriate adjustments made in response to market fluctuations, thereby contributing to maintaining the Company's stable operations.

- Financial management and use of capital: The CEO has managed the Company's finances, capital, and assets within the authorized scope, in compliance with internal regulations and applicable laws. Financial statements were prepared and submitted to the Board of Directors on schedule, accurately reflecting the Company's financial position.

- Personnel organization and labor management: The CEO has organized the management structure in line with the Company's scale and operational requirements; implemented decisions on recruitment, training, evaluation, and utilization of employees in accordance with regulations. Personnel management has generally met the operational and development needs of the Company.

- Legal compliance and risk management: The CEO has paid due attention to legal compliance, fulfilling obligations to the State and relevant stakeholders. Risks arising during operations were identified and promptly reported to the Board of Directors, along with appropriate mitigation measures.

- Reporting regime and coordination with the Board of Directors: The CEO has complied with periodic and ad hoc reporting requirements as requested by the Board of Directors. Coordination and information exchange between the CEO and the Board have been conducted in a timely and effective manner, ensuring proper supervision and direction.

Based on the supervision results, the Board of Directors concludes that the CEO has:

- Properly performed the assigned duties and authority;
- managed the Company's operations;
- Strictly complied with resolutions and decisions of the General Meeting of Shareholders and the Board of Directors;
- Ensured that the Company's operations comply with laws and the Company's Charter.

In addition to the achieved results, the Board of Directors recommends that the CEO continue to improve management efficiency and enhance proactiveness in forecasting and risk control to better meet the Company's development requirements in the coming period.

The Board of Directors unanimously concludes that the CEO has successfully fulfilled the assigned duties during the reporting year and proposes that the General Meeting of Shareholders acknowledge the above supervision results.

## **5. Report of the Independent Member of the Board of Directors on the Evaluation of the Board's Performance.**

The independent member of the Board of Directors has conducted an evaluation of the Board's performance in accordance with the functions and duties stipulated in the Company's Charter and the Law on Enterprises.

- The Board of Directors has effectively performed its role in setting the Company's development direction through planning, monitoring, and adjusting strategic decisions. Key decisions of the Executive Management were analyzed, reviewed, and consulted by the Board to ensure appropriate solutions for the Company.

- Members of the Board of Directors have performed their roles proactively with a strong sense of responsibility.

- In addition to performing its management and supervisory functions over the Executive Management, the Board of Directors has maintained close coordination and communication with the Executive Management to identify effective solutions aimed at achieving optimal business performance for the Company.

### III. Implementation Status of the 2025 General Meeting of Shareholders' Resolution and the Business and Production Plan for 2026.

In 2025, the Company's operations experienced both favorable conditions and notable challenges as follows:

\* *Advantages:* Preparatory work for 2025 had been well arranged; along with the support of shareholders and project owners, and the efforts of the Board of Directors and the Board of Management in organizing, managing, and proactively addressing difficulties, the Company effectively mobilized resources to promote business and production activities.

\* *Challenges:* The Company faced shortages in both quantity and quality of human resources and construction machinery and equipment, while its equity remained relatively low compared to the scale of production value. Marine construction projects accounted for a large proportion (approximately 70–75%) of the Company's market share. Remote project locations posed difficulties in transportation and information exchange, leading to prolonged revenue documentation and capital recovery processes. The dominance of offshore projects made resource mobilization and ensuring continuous construction particularly challenging due to their complex and specialized nature. Many projects experienced design changes, changes in functionality, and legal procedural issues, resulting in prolonged suspension. Market prices increased significantly compared to contract prices, creating potential risks. Construction materials, particularly minerals such as sand and stone, were scarce and expensive, affecting project progress. In addition, labor competition among construction enterprises remained intense. Administrative restructuring, difficulties in marketing and project acquisition, and increasingly complex weather conditions also directly impacted the Company's performance.

In implementing the Resolution of the Annual General Meeting of Shareholders, the Board of Directors respectfully reports to shareholders the business and production results for 2025 and the plan for 2026 as follows:

#### 1. Business and Production Results for 2025::

According to the Resolution approved by the General Meeting of Shareholders, the planned total production value for 2025 was VND 3,850 billion. With the support of shareholders and project owners, together with the efforts of the Board of Directors and the Board of Management in organization and management, the Company achieved the following results:

Indicators	Unit	Actual 2024	Plan 2025	Actual 2025	$\frac{A2025}{A2024}$ (%)	$\frac{A2025}{P2025}$ (%)
Production value	Million dong	4.063.150	3.850.000	3.858.928	95	100,2
Total revenue	Million dong	3.460.809	3.350.000	3.360.698	97	100,3



Indicators	Unit	Actual 2024	Plan 2025	Actual 2025	A2025 A2024 (%)	A2025 P2025 (%)
Profit before tax	Million dong	34.595	33.500	34.230	99	102,2
Profit before tax / revenue ratio	%	1,0	1,0	1,0	102	
Profit after tax	Million dong	27.064	26.800	26.844	99	100,2
Profit after tax / revenue ratio	%	0,78	0,8	0,80	102	
Dividend payout ratio	%	65%PAX	65% PAX	65% PAX		
Receivables recovery	Million dong	3.894.872	3.220.756	3.116.466	80	96,8
Receivables recovery ratio / total receivables	%	91	80	77,3	85	

- Bidding and marketing activities were given due attention and properly directed. All projects participated in bidding had clear sources of funding; the Company did not bid for projects with unclear funding sources nor engage in bidding at all costs. In 2025, the Company was awarded (through bidding and direct appointment) 50 projects with a total value of VND 8,453 billion, including: 13 projects won through competitive bidding with a total value of VND 507 billion, and 37 projects awarded through direct appointment with a total value of VND 7,946 billion. Several units performed well in bidding and marketing, securing jobs for employees not only in 2025 but also carrying forward into 2026 and subsequent years. The projects won were of significant value and included key projects of the State and the military. The implementation process was highly appreciated by project owners.

- In 2025, the Company executed 93 projects nationwide and completed and handed over 53 projects. 100% of the completed projects met technical quality standards, of which over 90% were rated as good or very good. These were highly appreciated by project owners.

- Continued emphasis was placed on quality management, progress control, security, safety, and environmental hygiene during construction. All projects ensured compliance with technical and aesthetic standards.

- Investment, repair, and liquidation of assets, tools, and equipment were strictly implemented by the Board of Management in accordance with regulations of the State, the Ministry of National Defense, the parent corporation, and the Company's internal regulations, thereby improving efficiency in management and utilization for business and production. Investment in repair, renovation, and upgrading of the headquarters of Enterprise 36 ensured stable long-term working conditions, contributing to employee stability and commitment.

- Throughout its business and production activities, the Company ensured a balance of interests among the State, the enterprise, employees, and shareholders.

## 2. Development Orientation of the Company in 2026:

In implementing the business and production tasks and organizational development for 2026, the Company has several fundamental advantages: continued support and favorable conditions from project owners, as well as the trust and support of shareholders. The backlog of work for 2026 and subsequent years remains relatively strong. The Company maintains organizational stability, unity, and high determination.

However, alongside these advantages, the Company also faces various challenges: unpredictable weather conditions; increasingly competitive bidding processes, particularly through open and online bidding; fluctuations in input material and fuel prices; labor shortages; and ongoing difficulties in capital, workload, and personnel management in certain units. In addition, several key projects require completion and handover within 2026.

To overcome these challenges and strive to successfully fulfill business and production objectives while building a strong and sustainable organization, the Board of Directors has defined the following directions, tasks, and key measures for implementation:

### Key targets of the business and production plan for 2026:

Indicators	Unit	Action 2025	2026 plan	NĐPT (%)
Charter capital	Million dong	124.198	141.651	114%
Production value	Million dong	3.858.928	4.250.000	110%
Total revenue	Million dong	3.360.698	3.700.000	110%
Profit before tax	Million dong	34.230	37.000	108%
Profit before tax/revenue ratio	%	1,0	1,0	
Profit after tax	Million dong	26.844	29.600	110%
Profit after tax/revenue ratio	%	0,80	0,80	100%
Dividend payout ratio	%	65%PAX	65%PAX	

Indicators	Unit	Action 2025	2026 plan	NĐPT (%)
Receivables recovery	Million dong	3.116.466	3.930.400	126%
Receivables recovery ratio / total receivables	%	77,3	80	

### 3. Solutions for Implementation:

- Continue to streamline the organizational structure in line with the principle of being lean while still meeting operational requirements. Recruit and supplement highly qualified managers and engineers for key positions to complete the organizational structure and meet the Company's development needs.

- Continue investing in machinery and equipment to enhance competitiveness in the market, in alignment with the Company's business sectors and operations. Strengthen the management and utilization of machinery and equipment to maximize efficiency and capacity following investment.

- Enhance digital transformation and promote the application of technology and software in production and business operations.

- Conduct selective bidding to secure projects of medium and large scale, with a focus on infrastructure and transportation projects; improve product quality and maintain the Company's reputation and brand in the market.

- Continue to improve governance capacity and competitiveness; promote proactiveness, creativity, self-discipline, and exemplary conduct among departments, units, and individuals. Maintain and further professionalize the 4-5-6-7 process in project and construction management across the Company.

- Use business capital for proper purposes; strictly comply with financial management regulations; maintain the contracting mechanism in parallel with supervision; decentralize authority to grassroots units; clearly assign responsibilities to heads of units for specific tasks; align authority with accountability, and benefits with obligations; integrate job creation with production organization and accounting; encourage individuals to invest their own capital; and strengthen acceptance, payment, and receivables collection to reduce borrowing needs.

- Develop a lawful, transparent, and reasonable system of internal regulations, ensuring a balance of interests among the State, the enterprise, employees, and shareholders. Implement a rational wage distribution mechanism based on employees' rights linked to productivity, product quality, and the Company's long-term development. Strictly maintain labor discipline and comply with regulations on occupational safety and health (OSH), fire prevention and fighting (FPF), and traffic safety; resolutely prevent any serious

safety incidents in all areas.

- Further strengthen internal solidarity and financial transparency; effectively carry out employee communication and awareness programs; continuously improve cultural and spiritual life as well as collective welfare; build strong consensus within the workforce. Continue to develop the brand of Thanh An 96 Construction Joint Stock Company in a sustainable manner./.

***Recipient:***

- As above;
- Filed at: AD, BOD.

**OB. BOARD OF DIRECTORS**  
**CHAIRMAN** *llb*



*[Signature]*  
**Phan Xuan Bang**

*[Signature]*  
**Phan Xuan Bang**



## **REPORT**

### **Results of Investment and Asset Disposal in 2025 and Investment and Asset Disposal Plan for 2026**

Pursuant to the Charter and the Resolution of the 2025 Annual General Meeting of Shareholders of Thanh An 96 Construction Joint Stock Company;

Pursuant to the Regulation on Investment Management of Construction Machinery and Equipment issued by the Company;

Pursuant to the business and production results for 2025 and the business and production plan for 2026;

Pursuant to the results of investment and asset disposal in 2025 and the investment and asset disposal plan for 2026,

The Board of Directors of Thanh An 96 Construction and Installation Joint Stock Company hereby reports on the results of investment and asset disposal in 2025 and the investment and asset disposal plan for 2026 as follows:

#### **I. Results of Investment and Asset Disposal in 2025:**

##### **1. Results of Investment Implementation: 58,641 billion dong**

**1.1. Regarding Capital Construction:** During the year, the Company invested in one item, namely the project for repair, renovation, and upgrading of the XN36 office, with a total value of 12,596 billion dong.

##### **1.2. Investment in Machinery, Equipment, and Management Tools:**

During the year, the Company invested in a total of 20 categories of machinery, equipment, and management tools, with a total value of 46,045 billion VND, including:

- Transport vehicles: 04 categories (02 barges; 02 concrete pump trucks)
- Machinery and equipment: 16 categories (02 automatic stirrup bending machines, 04 excavators, 02 generators; 01 rock crushing bucket mounted on a Volvo 360 excavator; 04 satellite devices, 01 echo sounding device, 01 set of laboratory equipment, and 01 photocopier).

*(Detailed table is attached in Appendix 01/KQĐT-2025)*

##### **2. Results of Asset Disposal and Capital Recovery:**

At the request of member units, the Company reported and sought approval from the Parent Corporation to dispose of and remove from the asset register a total of 23 categories for liquidation. The above-mentioned machinery and equipment were sold and auctioned for asset liquidation, with total proceeds amounting to: 160,75 million dong.

*(Detailed table is attached in Appendix 02/KQTXL-2025)*



### **3. Overall Assessment of Investment and Asset Disposal Results:**

- The investment in fixed assets has met the requirements for working and accommodation facilities for employees and enhanced production capacity in line with operational needs. The investment process was implemented in compliance with prescribed procedures and internal regulations. Post-investment, the assets have been managed and utilized for their intended purposes, delivering effective performance.

- The disposal of fixed assets was conducted through public auction in accordance with applicable regulations, ensuring recovery of capital.

## **II. Investment and Asset Disposal Plan for 2026:**

### **1. Investment Plan: Estimated total value 158,435 billion dong**

#### **1.1. Capital Construction Investment:**

In 2026, the Company plans to renovate, repair, and upgrade the headquarters and facilities of its member units across the system, with an estimated value of: 5,0 billion dong.

*(Detailed table is attached in Appendix 03/KHĐT-2026)*

#### **1.2 Investment in Mining Operations:**

##### ***Suoi Mo Stone Quarry Project (Phase 2):***

The Suoi Mo stone quarry license for an area of 3.3 hectares has expired. The Company has completed procedures to apply for a Phase 2 license covering 3.45 hectares and continues to work with competent authorities for license renewal. Upon approval, the Company plans to invest in equipment and infrastructure to ensure compliant and efficient mining operations.

The estimated investment for equipment and infrastructure of the Suoi Mo quarry (Phase 2) is: VND 16 billion.

*(Details are provided in Appendix 03/KHĐT-2026)*

**1.3. Investment in Machinery and Equipment:** To enhance production capacity, based on construction plans, key projects underway and upcoming, and proposals from member units, the Board of Directors plans to invest in 96 categories of vehicles, machinery, and equipment, with a total estimated investment of VND 132.435 billion. These investments are intended to serve urgent construction works, transportation projects, key projects, and several upcoming developments.

**1.4. Investment in Management Software:** To strengthen management capacity and enable comprehensive control over the Company's operations through digitalization and process automation, the Board of Directors plans to invest in the Bravo management software system, with an estimated value of VND 5 billion.

*(Details are provided in Appendix 03/KHĐT-2026)*

## 2. Asset Disposal Plan:

In 2026, the Company will focus on accelerating the progress of projects in accordance with commitments to investors. Obsolete and damaged machinery and equipment have been reviewed and disposed of in 2025. Therefore, no asset disposal is planned for 2026..

The above is the report on the results of investment and asset disposal in 2025 and the investment and asset disposal plan for 2026 of the Company..

Respectfully submitted to the General Meeting of Shareholders for consideration and approval!

### **Recipients:**

- As above;
- Filed at: AD, BOD.

**OB. BOARD OF DIRECTORS**  
**CHAIRMAN**   
  
**Phan Xuan Bang**





## RESULTS OF INVESTMENT IN CONSTRUCTION AND FIXED ASSETS IN 2025

(Attached to report no.: 02/BCĐT-HĐQT on 20th,4,2026)

Unit: VND

TT	NAME OF EQUIPMENT, VEHICLE	Unit	Specifications	Quality	Origin	Amount	Total without VAT	Funding		Notes
								Bank Credit Loan	Equity	
	<b>TỔNG CỘNG</b>					<b>21</b>	<b>58.641.296.263</b>	<b>14.000.000.000</b>	<b>44.641.296.263</b>	
<b>A</b>	<b>BASIC CONSTRUCTION</b>					<b>1</b>	<b>12.596.803.602</b>	<b>0</b>	<b>12.596.803.602</b>	
1	Repair and renovation of XN36 working office	HM				1	12.596.803.602		12.596.803.602	XN36
<b>B</b>	<b>VEHICLE - EQUIPMENTS</b>					<b>20</b>	<b>46.044.492.661</b>	<b>14.000.000.000</b>	<b>32.044.492.661</b>	
<b>II</b>	<b>Means of transport</b>					<b>4</b>	<b>14.612.737.104</b>	<b>0</b>	<b>14.612.737.104</b>	
1	Concrete pump truck, license plate No. 74A-35872	piece	Boom length: 43m	Used	CN	1	2.223.464.108		2.223.464.108	CNQT
2	Concrete pump truck, license plate No. 74A-38446	piece	Boom length: 43m	Used	CN	1	3.973.427.070		3.973.427.070	CNQT
3	Barge Thanh Tuyen 11 – 660 tons – Registration No. ĐNa-0741	piece	660 ton	Used	VN	1	3.689.420.000		3.689.420.000	CNQT
4	Barge Thanh An 26 – 709.4 tons – Registration No. QT1863	piece	709,4 ton	Used	CN	1	4.726.425.926	0	4.726.425.926	CNQT
<b>III</b>	<b>Machinery - equipment</b>					<b>16</b>	<b>31.431.755.557</b>	<b>14.000.000.000</b>	<b>17.431.755.557</b>	
1	Automatic vertical stirrup bending machine (TH)	piece	6-8 steel	100% new	VN	1	67.083.334		67.083.334	CNQT
2	Automatic vertical stirrup bending machine (TH)	piece	6-8 steel	100% new	VN	1	67.083.334		67.083.334	CNQT
3	Crawler excavator Liugong, license plate No. 73CD-006.70	piece	Bucket capacity: 2m3	100% new	CN	1	7.189.037.037	3.500.000.000	3.689.037.037	CNQT
4	Crawler excavator Liugong, license plate No. 73CD-006.91	piece	Bucket capacity: 2m4	100% new	CN	1	7.189.037.037	3.500.000.000	3.689.037.037	CNQT
5	Crawler excavator Liugong, license plate No. 73CD-006.87	piece	Bucket capacity: 2m5	100% new	CN	1	7.189.037.037	3.500.000.000	3.689.037.037	CNQT
6	Crawler excavator Liugong, license plate No. 73CD-006.90	piece	Bucket capacity: 2m6	100% new	CN	1	7.189.037.037	3.500.000.000	3.689.037.037	CNQT
7	Rock crushing bucket mounted on Volvo 360 excavator	piece	Bucket capacity: 0,9m3	100% new	CN	1	579.000.000		579.000.000	Hóc Tra
8	Generator	piece	200KVA	100% new	CN	1	700.000.000		700.000.000	CNQT
9	Generator	piece	37KVA	100% new	CN	1	224.814.815		224.814.815	XN54
10	GNSS receiver i83, CHC brand	piece		100% new	CN	1	77.000.000	0	77.000.000	CNQT
11	GNSS receiver iBase, CHC brand	piece		100% new	CN	1	69.000.000	0	69.000.000	CNQT
12	Echo sounder CHC NAV D390	piece		100% new	CN	1	185.000.000	0	185.000.000	CNQT
13	GNSS receiver i83, CHC brand	piece		100% new	CN	1	69.500.000		69.500.000	XN54
14	GNSS receiver i83, CHC brand	piece		100% new	CN	1	69.500.000		69.500.000	XN54
15	Laboratory equipment	set		100% new	CN	1	479.200.000	0	479.200.000	Phòng TN
16	Sharp Photocopy Machine	piece		100% new	CN	1	88.425.926	0	88.425.926	XN54



# RESULTS OF LIQUIDATION AND DISPOSAL OF FIXED ASSETS FOR CAPITAL RECOVERY IN 2025

(Attached to report no.: 02/BCĐT-HĐQT on 20th, April, 2026)

Đơn vị tính: đồng

No.	Equipment, Name, Type, Brand	Asser Tag No.	Unit	Quantity	Year of manufacture	Year of use	Original Cost	Net book value	Auction value	Note
<b>I</b>	<b>Means of Transport</b>						<b>3.381.256.440</b>		<b>120.000.000</b>	
1	Tugboat TK11-12-14.VR-SI	573	piece	1	2015	2015	3.381.256.440		120.000.000	
<b>II</b>	<b>Earthmoving Equipment</b>						<b>868.181.818</b>		<b>26.000.000</b>	
1	Crawler bulldozer D50P-15	523	piece	1	1971	2015	550.000.000		16.000.000	
2	Crawler excavator PC78US-5	570	piece	1	1999	2015	318.181.818		10.000.000	
<b>III</b>	<b>Concrete Equipment</b>						<b>314.500.000</b>		<b>4.000.000</b>	
1	Concrete mixer JZC350	668	piece	1	2016	2017	78.000.000		1.000.000	
2	Concrete mixer JZC350	669	piece	1	2016	2017	78.000.000		1.000.000	
3	Concrete mixer JZC350	678	piece	1	2017	2017	79.250.000		1.000.000	
4	Concrete mixer JZC350	679	piece	1	2017	2017	79.250.000		1.000.000	
<b>IV</b>	<b>Surveying Equipment</b>						<b>436.909.091</b>		<b>500.000</b>	
1	Total station TC 407	232	piece	1	2007	2007	127.000.000		100.000	
2	Total station Zoom 10, 2"	701	piece	1	2.021	2.021	86.363.636		100.000	
3	Total station TCR402	592	piece	1	2016	2016	86.000.000		100.000	
4	Total station TC402	591	piece	1	2016	2016	74.545.455		100.000	
5	Total station GTS-102N	607	piece	1	2016	2016	63.000.000		100.000	
<b>V</b>	<b>Other Equipment</b>						<b>694.963.637</b>		<b>9.650.000</b>	
1	Hydraulic breaker NB-140	401	piece	1	2013	2013	180.000.000		500.000	
2	Hydraulic breaker NB-140	362	piece	1	2012	2012	171.545.455		500.000	
3	Hydraulic breaker TNP	620	piece	1	2005	2005	81.818.182		500.000	
4	Steel cutting and bending machine GS 40	626	piece	1		2016	40.000.000		500.000	
5	Laboratory Equipment			1						
+	Universal testing machine		piece		2011	2011	187.600.000		7.200.000	
+	Cement mortar mixer		piece		2011	2011	15.800.000		150.000	
+	Cement mortar sample compactor		piece		2011	2011	12.800.000		150.000	
+	Concrete vibrating table		piece		2011	2011	5.400.000		150.000	
<b>VI</b>	<b>Office Management Equipment</b>						<b>265.293.546</b>		<b>600.000</b>	
1	Photocopier 2058	468	piece	1		2014	35.639.000		100.000	
2	Photocopier 2060 CPS	546	piece	1		2015	48.909.091		100.000	
3	Photocopier IR2520	568	piece	1		2017	44.545.455		100.000	
4	Photocopier Canon IR2525	645	piece	1		2016	44.236.364		100.000	
5	Photocopier Canon IR2520W	635	piece	1		2017	36.963.636		100.000	
6	Photocopier MP5002	670	piece	1		2015	55.000.000		100.000	
	<b>TOTAL</b>			<b>23</b>			<b>5.961.104.532</b>		<b>160.750.000</b>	
	<b>Value-Added Tax (VAT) at 10%</b>								<b>16.075.000</b>	
	<b>TOTAL AFTER TAX</b>								<b>176.825.000</b>	



Appendix No. 03/KHĐT-2026

# **FIXED ASSETS INVESTMENT PLAN 2026**

Attached to report no.: 02/BCĐT-HĐQT on 20th, April, 2026)

Unit: VND

TT	NAME OF EQUIPMENT, VEHICLE	Unit	Specifications	Quality	Origin	Amount	Total without VAT	Funding		Notes
								Bank Credit Loan	Equity	
	<b>TOTAL</b>					<b>99</b>	<b>158.435.000.000</b>	<b>72.590.000.000</b>	<b>85.845.000.000</b>	
<b>I</b>	<b>BASIC CONSTRUCTION</b>					<b>1</b>	<b>5.000.000.000</b>	<b>0</b>	<b>5.000.000.000</b>	
1	Repair, renovation, and upgrading of the headquarters of Company 96 and its affiliated units	HM			VN	1	5.000.000.000		5.000.000.000	
<b>II</b>	<b>MINERAL RESOURCES</b>					<b>1</b>	<b>16.000.000.000</b>	<b>8.000.000.000</b>	<b>8.000.000.000</b>	
2	Suoi Mo stone quarry (Phase 2)	HM				1	16.000.000.000	8.000.000.000	8.000.000.000	
<b>III</b>	<b>VEHICLES AND EQUIPMENT</b>					<b>96</b>	<b>132.435.000.000</b>	<b>64.590.000.000</b>	<b>67.845.000.000</b>	
*	<b>Transport Vehicles</b>					<b>26</b>	<b>63.100.000.000</b>	<b>34.415.000.000</b>	<b>28.685.000.000</b>	
1	7-seat command vehicle	Piece	7 seats	100% new	VN	1	1.350.000.000	540.000.000	810.000.000	
2	Tugboats of various types (>500 HP – 1000 HP)	Piece	>500HP -1000HP	Used	VN	2	16.000.000.000	8.000.000.000	8.000.000.000	
3	Barges (400–3000 tons)	Piece	400 - 3000 ton	Used	VN	4	30.000.000.000	18.000.000.000	12.000.000.000	
4	Specialized vehicles (tanker trucks)	Piece	6-10m3	Used	CN, KR	7	3.600.000.000	1.800.000.000	1.800.000.000	
5	Truck-mounted cranes of various types	Piece	<10 ton	Used	CN, KR	4	6.100.000.000	3.050.000.000	3.050.000.000	
6	Concrete pump trucks	Machine		Used		1	1.550.000.000	775.000.000	775.000.000	
7	Dump trucks of various types	Piece	15 ton	Used	CN, KR	7	4.500.000.000	2.250.000.000	2.250.000.000	
*	<b>Machinery and Equipment</b>					<b>70</b>	<b>69.335.000.000</b>	<b>30.175.000.000</b>	<b>39.160.000.000</b>	
1	Stationary concrete pump	Piece		Used	CN, KR	2	1.400.000.000	700.000.000	700.000.000	
2	Concrete placing boom	Piece	37m	Used	CN, KR	1	1.500.000.000	750.000.000	750.000.000	
3	Lifting equipment of various types	Piece	<2 ton	Used	CN	1	1.000.000.000	500.000.000	500.000.000	
4	Crawler cranes of various types	Piece	<100 ton	Used	JP	5	13.450.000.000	6.725.000.000	6.725.000.000	
5	Surveying and satellite equipment of various types	Piece		100% new	CN	3	500.000.000		500.000.000	
6	Wheeled excavators of various types	Piece	<8m3	Used	HQ	5	4.500.000.000	2.250.000.000	2.250.000.000	
7	Crawler excavators of various types	Piece	<3m3	Used	JP	12	25.000.000.000	12.500.000.000	12.500.000.000	
8	Bulldozers of various types	Piece	D5	Used	JP, SE	2	2.800.000.000	1.400.000.000	1.400.000.000	
9	Vibratory rollers of various types	Piece	25-30 ton	Used	SE	2	2.500.000.000	1.250.000.000	1.250.000.000	

[illegible]

No. : 01/BC-BKS

Danang, date 20 month 4 year 2026



**REPORT**  
**Report on the Performance of Duties in 2025 and**  
**Operational Orientation for 2026 of the Supervisory Board**

**To:** The General Meeting of Shareholders of Thanh An 96 Construction and Installation Joint Stock Company.

The Supervisory Board of Thanh An 96 Construction Joint Stock Company respectfully submits to the General Meeting of Shareholders the Report on the performance of duties in 2025 and the operational orientation for 2026 as follows:

**I. Performance of the Supervisory Board in 2025:**

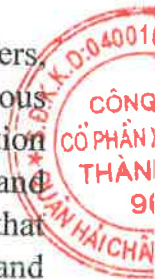
**1. Activities of the Supervisory Board:**

Based on the plan approved by the 2025 Annual General Meeting of Shareholders, the Supervisory Board has performed its duties in a diligent, objective, and continuous manner, conducting regular inspections and supervision of the Company's production and business activities. The Supervisory Board has supervised the management and administration of the Board of Directors and the Board of Management to ensure that the Company's operations comply with applicable laws, the Company's Charter, and internal regulations, including the following:

- Supervising compliance with the Resolutions of the General Meeting of Shareholders and the Board of Directors;
- In 2025, the Supervisory Board attended all meetings of the Board of Directors and other Company meetings to maintain regular supervision, stay informed of the implementation of the Company's production and business plans, and provide recommendations regarding the execution of tasks and objectives assigned by the General Meeting of Shareholders;
- Periodically reviewing and appraising financial statements and assessing the Company's operational efficiency;
- Performing other duties in accordance with the authority and functions of the Supervisory Board.

**2. Meetings of the Supervisory Board in 2025:**

The Supervisory Board convened regular quarterly meetings in compliance with the procedures, processes, and principles stipulated in the Company's Charter and the Regulations on the organization and operation of the Supervisory Board. The meetings focused on reviewing and making recommendations to the Board of Directors and the Board of Management regarding:





- The implementation status of the Company's production and business activities;
- Assessment of the Company's financial condition;
- Other matters related to production and business activities, investment, recruitment, etc., with proposals and recommendations aimed at improvement, completion, and achieving optimal efficiency.

### 3. Remuneration and Operating Expenses of the Supervisory Board:

The payment of salaries and remuneration to the Supervisory Board has been carried out in compliance with legal regulations and the Resolution of the 2025 General Meeting of Shareholders. The total salary and remuneration of the Supervisory Board in 2025 amounted to VND 642,8 million.

## II. Results of Supervisory Activities over Production and Business Operations, Financial Management, and Other Operational Aspects of the Company in 2025.

### 1. Results of Supervising the Implementation of Production and Business Activities:

In 2025, the economic situation faced numerous challenges, with rising inflation, continuously fluctuating prices, and although the domestic economy remained relatively stable, it was still forecasted to encounter significant difficulties and uncertainties. Weather conditions were also unpredictable. However, under the proactive, dynamic, and responsible leadership, as well as the close and dedicated management of the Board of Directors, the Board of Management, and the leadership of various departments and units, together with the spirit of unity, determination to overcome difficulties among all employees, and the support of shareholders, the Company made considerable efforts and achieved the following results:

#### Implementation results of key production and business indicators:

Indicators	Unit	2025 Plan	2025 Action	Action
				Plan (%)
Production value	1.000 dong	3.850.000.000	3.858.928.498	100
Total charter capital	1.000 dong	124.197.870	124.197.870	100
Profit before tax	1.000 dong	3.350.000.000	3.360.697.839	100,3
Profit after tax	1.000 dong	33.500.000	34.229.797	102,2
Dividend payout ratio	1.000 dong	26.800.000	26.844.390	100
Total charter capital	%	65% LNST (~14,03%)	65% LNST (~14,05%)	

## **2. Results of Supervising Financial Activities:**

The Company's financial statements for 2025 were audited by CPA Vietnam Auditing Company Limited. The auditor's opinion stated:

*"The financial statements present fairly, in all material respects, the financial position of the Company as at 31 December 2025, as well as its business performance and cash flows for the fiscal year then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations on the preparation and presentation of financial statements".*

The Supervisory Board has reviewed quarterly and annual financial statements of the Company and concurs with the audit opinion issued by CPA Vietnam Auditing Company Limited regarding the Company's financial position as of 31 December 2025. The Company has maintained proper accounting records, ensuring that all economic and financial transactions are recorded promptly and continuously. The reporting system has been implemented in a timely and efficient manner, meeting management and regulatory requirements.

## **3. Results of Supervising the Activities of the Board of Directors and the Board of Management:**

Through the supervision of corporate governance activities and the review of quarterly, semi-annual, and annual financial statements for 2025, the Supervisory Board provides the following assessment:

- The Board of Directors and the Board of Management have fully complied with applicable laws in management and administration. Members have performed their duties and responsibilities in accordance with the Company's Charter and the Resolution of the 2025 General Meeting of Shareholders.
- The Board of Management has effectively carried out forecasting activities, minimizing risks in production. Accordingly, appropriate business strategies have been developed, and all construction projects have been executed in compliance with schedule and quality requirements, meeting contractual obligations, satisfying investors, and strengthening the Company's brand, thereby contributing to operational efficiency.
- For shareholders: In 2025, the Supervisory Board did not receive any requests or complaints from shareholders or shareholder groups meeting the ownership ratio and holding period as stipulated in the Company's Charter.

## **III. Operational Orientation of the Supervisory Board for 2026:**

Based on the results achieved and lessons learned from supervising production and business operations, financial activities, and other aspects of the Company in 2025, and with the support and facilitation from the Board of Directors, the Board of Management, and relevant authorities, the Supervisory Board is provided with favorable conditions to access and implement its planned tasks. However, due to certain members concurrently holding other positions, some difficulties in implementation may arise. Accordingly, the Supervisory Board sets out its operational orientation for 2026 as follows:

- Supervising compliance with laws, the Company's Charter, and the implementation of resolutions and decisions of the General Meeting of Shareholders and the Board of Directors;
- Continuing to perform inspection and supervision of management and business operations in accordance with the functions and duties prescribed by the Law on Enterprises and the Company's Charter;
- Supervising the implementation of business plans and operational activities approved by the Annual General Meeting of Shareholders;
- Reviewing the legality, validity, accuracy, and prudence in the management and administration of production and business activities, as well as in accounting, statistics, and quarterly, semi-annual, and annual financial reporting;
- Appraising financial statements, annual business performance reports, and reports evaluating the management activities of the Board of Directors for submission to the General Meeting of Shareholders at the annual meeting;
- Performing other duties in accordance with the Law on Enterprises and the Company's Charter.

#### **IV. Recommendations and Proposals:**

Based on the results of supervision over business operations, corporate governance, and management activities of the Board of Directors and the Board of Management, as well as the 2025 financial statements, the Supervisory Board respectfully submits the following proposals to the General Meeting of Shareholders:

1. To approve the 2025 financial statements of Thanh An 96 Construction Joint Stock Company as audited by CPA Vietnam Auditing Company Limited;
2. To approve the report of the Supervisory Board on its performance in 2025 and its operational orientation for 2026.

Despite operating under challenging conditions, and with a clear awareness of its responsibilities, the Supervisory Board commits to dedicating its utmost effort and responsibility to effectively perform its supervisory functions, with the common goal of enhancing organizational and management efficiency and ensuring the Company's sustainable development.

The Supervisory Board also looks forward to continued support and favorable conditions to successfully fulfill the duties entrusted by the General Meeting of Shareholders.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

**Recipient:**

- As above;
- Filed at: AD, SB.

**OB. SUPERVISORY BOARD  
HEAD OF THE BOARD**



**Tran Thi Dieu Thuy**

*Danang, April 20<sup>th</sup>, 2026*

## **PROPOSAL**

### **Approval of the audited financial statements for 2025 and the business, profit, and dividend plan for 2026**

To: Annual General Meeting of Shareholders 2026

Pursuant to the financial statements for 2025 of Thanh An 96 Construction Joint Stock Company audited by CPA Vietnam Auditing Company Limited; Pursuant to the production and business results in 2025 and the development orientation of the Company for 2026;

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the audited financial statements for 2025 and the business, profit, and dividend plan for 2026 as follows:

1. The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the results of production and business activities in 2025 and the business, profit, and dividend plan for 2026:

Details are presented in the attached report on the financial performance results for 2025 and the plan for 2026.

2. The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the financial statements for 2025 of Thanh An 96 Construction Joint Stock Company, which were audited by CPA Vietnam Auditing Company Limited and issued on March 27, 2026.

The audited financial statements for 2025 have been published on the Company's website at: [ThanhAn96.vn](http://ThanhAn96.vn).

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

**BOARD OF DIRECTORS**  
**CHAIRMAN** *llla*  
  
*Phan Xuân Bằng*  
**Phan Xuân Bằng**



**FINANCIAL PERFORMANCE REPORT 2025 AND BUSINESS PLAN 2026**  
**ENTERPRISE: THANH AN 96 CONSTRUCTION AND INSTALLATION JOINT STOCK COMPANY**

No.	Indicators	Unit	Year of 2025		Actual/Plan (%)	Year of 2026		Growth rate Compared to 2025 (%)
			Planned	Actual		Allocation Rate of Funds in 2026	2026 Plan Target	
1	2	3	4	5	6=5/4	7	8	9=8/5
1	Production Value	1.000 đ	3.850.000.000	3.858.928.498	100		4.250.000.000	110
2	Total Charter Capital of the Enterprise	1.000 đ	124.197.870	124.197.870	100		141.650.502	114
3	Total Revenue	1.000 đ	3.350.000.000	3.360.697.839	100		3.700.000.000	110
4	Pre-tax Profit (Corporate Income Tax)	1.000 đ	33.500.000	34.229.797	102		37.000.000	108
5	Pre-tax Profit Margin (Profit Before Tax/Revenue)	%	1,00	1,00	100		1,00	100
6	Corporate Income Tax (CIT)	1.000 đ	6.700.000	7.385.407	110		7.400.000	100
7	Post-tax Profit (After CIT)	1.000 đ	26.800.000	26.844.390	100		29.600.000	110
8	Post-tax Profit Margin (Profit After Tax/Revenue)	%	0,80	0,80	100		0,80	100
9	Undistributed Post-tax Profit of 2023			5.813				
10	Total Undistributed Post-tax Profit (10) = (7) + (9)		26.800.000	26.850.203	100		29.600.000	110
<b>11</b>	<b>Dividend Distribution and Fund Allocations</b>							
11.1	Projected Dividend Distribution	1.000 đ	17.420.000	17.452.632	100	(10)*65%	19.240.000	110
	<i>Dividend Distribution Ratio</i>	%	65%PAX	65%PAX			65% PAX	
11.2	Remaining Profit After Dividend Distribution	1.000 đ	9.380.000	9.397.571			10.360.000	110
	- <i>Development Investment Fund</i>	1.000 đ	3.216.000	3.222.024		(10)*12%	3.552.000	
	- <i>Bonus and Welfare Fund</i>	1.000 đ	5.762.000	5.772.794		(10)*21,5%	6.364.000	
	- <i>Executive Bonus Fund</i>	1.000 đ	402.000	402.753		(10)*1,5%	444.000	
12	Depreciation of Fixed Assets	1.000 đ	33.131.000	36.288.255	110		83.584.000	230
13	Average Monthly Income per Employee	1.000 đ	18.620	18.640	100		18.770	101
14	Taxes & Other Payables to the State Budget	1.000 đ	27.497.000	46.128.526	168		47.142.000	102
15	Debt Recovery	1.000 đ	3.220.756.062	3.116.466.402	97		3.930.400.288	126
16	Debt Recovery Ratio (Recovered Amount/Receivables)	%	80	77,3	97		80	103

**SUBMISSION**

Re: Dividend Distribution and Profit Allocation for 2025

To: The 2026 Annual General Meeting of Shareholders.

Based on the principle of ensuring a harmonious balance of interests among the State, the enterprise, employees, and shareholders, the Board of Directors respectfully submits to the General Meeting of Shareholders the proposed profit allocation and dividend distribution plan for 2025 as follows:

*Unit: 1.000 dong*

1. 2025 Profit before tax in total	34.229.797
2. Corporate Income Tax (CIT) Payment	7.385.407
3. Profit After Tax for 2025 (achieved at 0.8% of revenue)	26.844.390
4. Undistributed Profit After Tax for 2024	5.813
5. Total Undistributed Profit After Tax (Item 5 = Item 3 + Item 4)	26.850.203
6. Dividend Distribution and Appropriation of Funds for the Year	26.850.203
<b>Breakdown:</b>	
6.1. Dividend Payment in Shares (65% of profit after tax, equivalent to approximately 14.05%)	17.452.632
- <i>Dividends attributable to State capital: (6,334,373 shares)</i>	8.901.238
- <i>Dividends attributable to Trade Union capital: (25,153 shares)</i>	35.346
- <i>Dividends attributable to minority shareholders: (6,060,261 shares)</i>	8.516.048
6.2. Appropriation to Funds (35% of profit after tax)	9.397.571
<i>Development Investment Fund</i>	3.222.024
<i>Reward and Welfare Fund</i>	5.772.794
<i>Management Bonus Fund (Board of Management)</i>	402.753

The above is the submission of the Board of Directors regarding the proposed dividend distribution and profit allocation for 2025.

The Board of Directors respectfully submits this to the General Meeting of Shareholders for consideration and approval, and seeks authorization for the Board of Directors to implement the same in accordance with the Company's Charter and relevant laws and regulations./.

***Recipient:***

- As above;
- SB;
- Filed at: AD, BOD.

**OB. BOARD OF DIRECTORS**

**CHAIRMAN**



**Phan Xuan Bang**

**SUBMISSION**

Re: Plan to Increase Charter Capital through Share Issuance for Dividend  
Payment for 2025

To: The 2026 Annual General Meeting of Shareholders.

For the purpose of enhancing production capacity, maximizing resource utilization, and supporting the implementation of the Company's business plans, the Board of Directors ("BOD") of Thanh An 96 Construction Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders ("GMS") for consideration and approval the plan to increase charter capital as follows:

**I. Plan to Increase Charter Capital through Share Issuance for Dividend  
Payment for 2025**

1. **Share name:** Shares of Thanh An 96 Construction Joint Stock Company
2. **Stock code:** TA9
3. **Type of shares:** Ordinary shares
4. **Par value:** VND 10,000/share
5. **Current charter capital:** 124.197.870.000 VND
6. **Treasury shares:** 0 share
7. **Outstanding shares:** 12.419.787 shares
8. **Purpose of issuance:** Issuance of shares to pay dividends for 2025 to existing shareholders.
9. **Dividend payout ratio:** Dividend for 2025 to be paid in shares to existing shareholders at a rate of 14,05% (i.e., on the record date, a shareholder holding 100 shares will receive an additional 14,05 shares), equivalent to a dividend rate of 13.8% of par value.
10. **Number of shares to be issued:** 1.744.980 shares (One million, seven hundred and forty-four thousand, nine hundred and eighty shares).
11. **Total value of shares to be issued at par value:** 17.449.800.000 VND (Seventeen billion, one hundred and forty-nine million, eight hundred thousand VND).





12. **Source of capital for share issuance:** Undistributed after-tax profits as stated in the audited 2025 financial statements, in compliance with applicable laws.
13. **Expected charter capital after issuance:** VND 141.647.670.000 (One hundred forty-one billion, six hundred and forty-seven million, six hundred and seventy thousand VND).
14. **Eligible participants:** Existing shareholders listed as of the record date for entitlement to share dividends.
15. **Issuance method:** Dividend payment in shares to existing shareholders through exercise of rights.
16. **Transferability:** The right to receive share dividends is non-transferable; however, shares issued as dividends are freely transferable.
17. **Treatment of fractional shares (if any):** Dividend shares will be rounded down to the nearest whole number. Fractional shares (decimal fractions) will be cancelled.
  1. *Example: On the record date, shareholder A owns 120 shares. The number of shares to be received is:  $(120 \times 13.8)/100 = 16.56$  shares. After rounding down, the actual number of shares received is 16 shares. The fractional portion of 0.56 share will be cancelled.*
18. **Estimated Issuance Timing:** After approval by the General Meeting of Shareholders and upon notification from the State Securities Commission confirming receipt of a complete issuance report dossier, expected from Q2/2026. The General Meeting of Shareholders authorizes the Board of Directors to determine an appropriate issuance timing in compliance with legal regulations and to ensure the interests of shareholders.
19. **Securities Registration and Additional Listing:** The additional shares to be issued will be registered with the Vietnam Securities Depository and Clearing Corporation (“VSDC”) and additionally listed on the Hanoi Stock Exchange (“HNX”) in accordance with applicable laws and regulations
20. **Approval of Amendments to the Company Charter:** Approval of amendments to the Company’s Charter (charter capital section) and adjustment of the Enterprise Registration Certificate in accordance with legal regulations and guidance of competent authorities following notification from the State Securities Commission regarding receipt of the issuance results.

## **II. Authorization and Assignment to the Board of Directors**

The General Meeting of Shareholders authorizes and assigns the Board of Directors to decide on detailed issuance plans, organize and implement the

issuance in accordance with the Company's operational needs, applicable laws, and guidance from competent authorities, ensuring harmonization of shareholders' interests. The Board of Directors is authorized to carry out all necessary procedures with competent authorities to implement the share issuance plan in accordance with the Resolution of the General Meeting of Shareholders and legal regulations, including but not limited to:

- Determining the issuance timing in line with the Company's actual business conditions;
- Selecting the record date for entitlement in compliance with legal regulations;
- Handling fractional shares (if any);
- Amending provisions on charter capital and shareholding structure in the Company's Charter to reflect the increased charter capital after issuance;
- Deciding on all necessary matters to complete procedures for charter capital increase registration and amendment of the Enterprise Registration Certificate with competent authorities;
- Registering additional shares with the Vietnam Securities Depository and Clearing Corporation and additional listing on the Hanoi Stock Exchange;
- Proactively carrying out other necessary procedures to implement the share issuance plan as approved by the General Meeting of Shareholders in compliance with applicable laws and the Company's Charter.

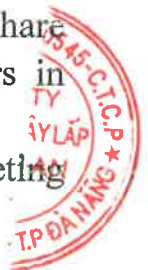
The Board of Directors respectfully submits this proposal to the General Meeting of Shareholders for consideration and approval.

Respectfully submitted!

**Recipient:**

- As above;
- SB;
- Filed at: AD, BOD.

**OR. BOARD OF DIRECTORS**  
**CHAIRMAN** *Ula*  
  
*Phan Xuan Bang*  
**Phan Xuan Bang**



No.: 01/Tr-BKS

*Danang, date 20 month 4 year 2026*

No.: 01/Tr-BKS

*Danang, date 20 month 4 year 2026*



## Re-Selection of Independent Auditing Firm for 2026

Pursuant to the Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and its guiding documents;

Pursuant to the Charter of Thanh An 96 Construction Joint Stock Company.

In order to conduct the semi-annual financial statement review and the audit of the 2026 annual financial statements in compliance with applicable laws and the Company's Charter, the Supervisory Board of Thanh An 96 Construction Joint Stock Company respectfully submits to the General Meeting of Shareholders the proposal for selection of an independent auditing firm as follows:

### 1. Criteria for selection of the independent auditing firm:

- Being a reputable independent auditing firm approved by the State Securities Commission and the Ministry of Finance to audit public companies and listed entities.
- Having a team of auditors with integrity, strong professional ethics, high qualifications, and extensive experience to ensure the quality of financial statement audits.
- Offering reasonable audit fees appropriate to the scope, content, and timeline required by the Company.

## 2. Proposal:

1. CPA Vietnam Auditing Company Limited (CPA VN).
2. VACO Auditing Company Limited.
3. ECOVIS AFA Vietnam Auditing, Valuation and Consulting Company Limited.
4. AAC Auditing and Accounting Company Limited.

Or another auditing firm included in the list of audit firms approved by the State Securities Commission to audit public interest entities in the securities sector in 2026.

The Supervisory Board respectfully proposes that the General Meeting of Shareholders authorize the Board of Directors to decide on the selection of the auditing firm to conduct the semi-annual financial statement review and the

audit of the 2026 annual financial statements in accordance with prevailing regulations.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval!

***Recipient:***

- As above;
- BOD;
- Filed at: AD, SB.

**OB. BOARD OF DIRECTORS**

**HEAD OF THE BOARD** *ellg*



**Tran Thi Dieu Thuy**



No.: 04/TTr-HĐQT

*Danang, date 20 month 4 year 2026*

**SUBMISSION**

Re: Finalization of Salaries and Remuneration of the Board of Directors and the Supervisory Board for 2025, and Proposed Plan for 2026

To: The Annual General Meeting of Shareholders 2026.

Pursuant to the Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the Charter on Organization and Operation of Thanh An 96 Construction Joint Stock Company,

The Board of Directors of Thanh An 96 Construction Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the finalization of salaries and remuneration of the Board of Directors and the Supervisory Board for 2025, and the proposed plan for 2026 as follows:

**1. Finalization of salaries and remuneration of the Board of Directors and the Supervisory Board for 2025:**

- Salary of the Chairman of the Board of Directors: 564.805.944 VND
- Salary of members of the Board of Directors: 2.144.888.585 VND
- Salary of the Supervisory Board: 631.905.195 VND
- Remuneration of non-executive members of BOD: 129.407.226 VND
- Remuneration of non-executive members of SB: 10.909.092 VND
- Total: 3.481.916.042 VND**

**2. Proposed plan for salaries and remuneration of the Board of Directors and the Supervisory Board for 2026**

Salaries and remuneration of members of the Board of Directors, the Executive Board, and the Supervisory Board shall be implemented in accordance with prevailing legal regulations of the State on labor management, salaries, remuneration, and bonuses.

The General Meeting of Shareholders authorizes the Board of Directors to decide on the form and levels of salaries and remuneration for the Board of Directors, the Executive Board, and the Supervisory Board in accordance with applicable laws.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

**Recipients:**

- As above;
- Filed at: AD, BOD.

**OB. BOARD OF DIRECTORS**  
**CHAIRMAN** *clb*



**Phan Xuan Bang**