

**NORTHERN TEXTILES AND  
GARMENTS JOINT STOCK**



**No.: 65**

Re: Explanation of the increase in profit in Q1 2026 compared to  
Q1 2025 as presented in the Financial Statements

**THE SOCIALIST REPUBLIC OF VIETNAM**

**Independence – Freedom – Happiness**

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**Hanoi, April 16, 2026**

**To:**

**- STATE SECURITIES COMMISSION  
- HANOI STOCK EXCHANGE**

Northern Textiles and Garments Joint Stock Company, stock code "TET", would like to provide an explanation for the increase in profit after tax in the first quarter of 2026 compared to the first quarter of 2025, as presented in the financial statements, due to the following specific factors:

Items	Q1 - 2026	Q1 - 2025	Difference value	Difference %
Net profits from operating activities	624,545,746	554,583,654	69,962,092	12.62%
Other profits	-3,642,075	-92,387,134	-88,745,059	96.06%
Profit before tax	620,903,671	462,196,520	158,707,151	34.34%
Corporate Income Tax	150,415,576	145,218,071	5,197,505	3.58%
Profit after tax	470,488,095	316,978,449	153,509,646	48.43%

**Reason:**

In the first quarter of 2026, cost of goods sold decreased by 17,61% compared to the first quarter of 2025.

Accordingly, we respectfully submit this report.

**Receipts:**

- As above
- Board of Directors
- General Director
- Network Administration
- Archived: Office, Accountant.

**Authorized person to disclose information  
(Signed)**

**Pham Hoang Long**