

# VINACOMIN WATERWAY TRANSPORT JOINT STOCK COMPANY

## LIST OF ATTENDANTS FOR THE ANNUAL SHAREHOLDER MEETING 2026

Quang Ninh, April 22, 2026

NO.	SHAREHOLDER NAME	SHAREHOLDER'S REPRESENTATIVE	NUMBER OF SHARES OWNED	NUMBER OF AUTHORIZED SHARES	TOTAL	Percentage of charter capital.
	<b>Shareholders in attendance</b>					
1	Shareholders of Viet Thuan Transport Company Limited	Trinh Trung Uy	14.450.221		<b>14.450.221</b>	82,57
2	Shareholder	Pham The Trong Toan	720.409		<b>720.409</b>	4,11
3	Shareholder	Trinh Manh Hung	546.567	270.383	<b>816.950</b>	4,67
4	Shareholder	Nguyen Hoang Quan	10.000	8.400	<b>18.400</b>	0,11
5						
6						
7						
8						
	<b>TOTAL</b>		<b>15.727.197</b>	<b>278.783</b>	<b>16.005.980</b>	<b>91,46</b>

SECRETARY




Nguyen Hoang Quan

HEAD OF THE SHAREHOLDER



Tran The Nam

CHAIRPERSON

Trinh Trung Uy

*Quang Ninh, April 22, 2026*

**REPORT  
ON ELIGIBILITY VERIFICATION OF SHAREHOLDERS**

To: Distinguished Guests and the General Meeting.

Pursuant to the Charter of Organization and Operation of VINACOMIN Waterway Transport Joint Stock Company approved by shareholders on April 21, 2023.

On behalf of the Shareholder Eligibility Verification Board, I would like to report the results of the eligibility verification of shareholders attending the 2026 Annual General Meeting of Shareholders of VINACOMIN Waterway Transport Joint Stock Company as follows:

1. The Charter Capital of the Company is 175 billion VND, corresponding to 17.500 million shares, finalized on the Last Registration Date of March 20, 2026, to attend the 2026 Annual General Meeting of Shareholders provided by the Vietnam Securities Depository and Clearing Corporation, including 538 shareholders, of which 04 are institutional shareholders and 532 are individual shareholders (including 02 foreign shareholders).

2. The number of shareholders invited by the Company to attend the 2026 Annual General Meeting of Shareholders is 538 shareholders.

3. The total number of shareholders attending the 2026 Annual General Meeting of Shareholders is 16.005.980 shareholders, owning and representing shares, corresponding to 91,46% of the total voting shares. In which, the major shareholder, Viet Thuan Transport Company Limited, owns 14,450,221 shares, accounting for 82.57% of the Company's charter capital.

The Shareholder Eligibility Verification Board has checked the invitations, letters of authorization, and identity documents of the shareholders attending the Meeting, confirming that all shareholders present here have full eligibility and capacity for civil conduct to attend and exercise the rights and obligations of shareholders in the 2026 Annual General Meeting of Shareholders of VINACOMIN Waterway Transport Joint Stock Company.

Pursuant to the Law on Enterprises 2020 and the Charter of VINACOMIN Waterway Transport Joint Stock Company. Today's 2026 Annual General Meeting of Shareholders of VINACOMIN Waterway Transport Joint Stock Company is legal, valid, and eligible to proceed.

*Respectfully submitted to the General Meeting./.*

**ON BEHALF OF THE SHAREHOLDER  
ELIGIBILITY VERIFICATION BOARD  
HEAD OF THE BOARD**



**Tran The Nam**



**WORKING REGULATIONS**  
**AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**  
**VINACOMIN WATERWAY TRANSPORT JOINT STOCK COMPANY**

**CHAPTER I: GENERAL PROVISIONS**

**Article 1: General provisions**

These regulations stipulate the rights and obligations of shareholders and shareholder representatives; responsibilities of relevant parties participating in the General Meeting of Shareholders; and the procedures for discussion at the Annual General Meeting of Shareholders 2026 of Vinacomin Waterway Transport Joint Stock Company (hereinafter referred to as the “General Meeting”), in order to ensure the effectiveness of the General Meeting.

**Article 2: Purpose**

These regulations aim to ensure that the General Meeting is conducted in accordance with legally prescribed procedures and applicable laws; to ensure order, safety, and adherence to the agenda schedule; to ensure that shareholders exercise their lawful rights and interests in a democratic, equal, and united manner; and to reflect the wishes of the majority of participants for the benefit of shareholders and to meet the Company’s sustainable development needs.

**Article 3: Agenda**

1. The agenda of the General Meeting shall be sent to shareholders in advance together with the Meeting Invitation.

2. Shareholders or groups of shareholders permitted under the Company Charter shall have the right to propose issues to be included in the meeting agenda. Proposals must be made in writing and sent to the Company no later than two working days prior to the opening date of the General Meeting (specifically before 16:30 on April 20, 2026). The proposal must clearly state: shareholder name, number of shares by type, shareholder code, and the issue proposed for inclusion in the agenda.

The convener of the General Meeting shall accept and include these proposals in the draft agenda and meeting content, except where proposals are submitted late, incomplete, improperly formatted, or where the proposed matters are beyond the authority of the General Meeting of Shareholders.

3. The agenda and meeting contents must be approved by the General Meeting of Shareholders at the opening session.

**Article 4: Obligations of Shareholders at the General Meeting**

Shareholders attending the General Meeting must comply with the following

regulations:

- Wear proper and formal attire
- Present valid identification documents, meeting invitation, and relevant documents verifying delegate status at the reception desk
- Maintain order and a serious attitude during the meeting
- No smoking, private conversations, or use of mobile phones in the meeting hall
- Maintain polite and friendly communication; not leave the meeting early without permission from the Chairperson
- Sit in the designated seat or area assigned by the Organizing Committee and strictly follow seating arrangements from the Organizing Committee.
- Strictly comply with the Chairperson's direction and speak only when permitted by the Chairperson

## **CHAPTER II: ORGANIZATION OF THE GENERAL MEETING**

### **Article 5. Matters to be approved by the General Meeting of Shareholders**

The Annual General Meeting of Shareholders 2026 of Vinacomin Waterway Transport Joint Stock Company shall discuss and approve the following matters:

1. Report on the results of charter capital increase and the use of proceeds from the private placement of 7,500,000 shares to increase the charter capital of Vinacomin Waterway Transport Joint Stock Company.
2. Approval of the adjustment of the Project for completion of 03 sea vessels with a capacity of 3,000 DWT and 01 sea vessel of 2,000 DWT; approval of the plan for handling the hulls of Tan Hung 07 and Hoang Anh 18 vessels.
3. Approval of the report on operations of the Company's Board of Directors 2025 and orientations and tasks in 2026.
4. Approval of the Supervisory Board's report on the management activities of the Board of Directors and the Director, and appraisal of the financial statements 2025.
5. Approval of the selection of the auditing firm for the financial statements 2026.
6. Approval of the production and business results in 2025 and production and business plan in 2026.
7. Approval of the audited financial statements 2025
8. Approval of profit distribution 2025.
9. Approval of amendments to the Company Charter.
10. Approval of the remuneration payments 2025 for members of the Board of Directors, Supervisory Board, and Company Secretary; and approval of the remuneration plan 2026 for members of the Board of Directors, Supervisory Board, and Company Secretary.



## **Article 6. Chairperson**

The General Meeting shall be presided over by the Chairperson, who shall act as the Chair of the General Meeting. The Chairperson shall work under the principles of democratic centralism and in accordance with legal regulations and the Company Charter.

### ***The Chairperson shall have the following responsibilities:***

- Conduct the General Meeting in accordance with the agenda, regulations, and procedures approved by the General Meeting;
- Guide discussions and conduct voting on matters included in the agenda and related matters throughout the General Meeting;
- Have the right to postpone the General Meeting, even when sufficient participants are present, to another time or change the meeting venue if participants obstruct, disrupt order, or pose risks preventing the meeting from being conducted fairly and lawfully;
- Respond to matters requested by the General Meeting;
- Resolve arising issues (if any) during the General Meeting.

## **Article 7. Secretary of the General Meeting**

1. The Corporate Governance Officer (Secretary) shall assist the Chairperson in the General Meeting. The Secretary shall be introduced by the Chairperson and approved by the General Meeting.

2. The Secretary shall have the following duties:
- Record fully and accurately all contents of the General Meeting;
  - Assist the Chairperson in announcing documents, conclusions, or notices to shareholders when requested;
  - Be responsible before the Chairperson and the General Meeting for assigned duties; fully and accurately record all developments and matters approved by shareholders, including reserved opinions; receive shareholders' comments; draft the minutes of the General Meeting and the Resolution on matters approved at the General Meeting.

## **Article 8. Shareholder eligibility verification board**

The Shareholder eligibility verification board shall have the following responsibilities:

- Assist the Chairperson in verifying conditions for conducting the General Meeting;
- Verify shareholder eligibility;
- Distribute voting ballots to Shareholders listed as attending prior to the opening of the General Meeting;
- Report to the General Meeting on conditions for conducting the General Meeting.

## **Article 9. Vote counting committee**

The Vote Counting Committee shall consist of 03 members introduced by the Presidium and approved by the General Meeting. The Vote Counting Committee shall have the following responsibilities:

- Explain voting rules and procedures;
- Review and report to the General Meeting cases of violations of voting procedures or election complaints;
- Organize vote counting;

- Inspect and supervise voting by shareholders and shareholder representatives;
- Determine and announce voting results on matters approved at the General Meeting;
- Submit vote counting results to the Chairperson or Secretary of the General Meeting.

#### **Article 10. Rights of Shareholders**

1. Shareholders have the right to attend the General Meeting directly or authorize one representative using the authorization letter ( form issued by the General Meeting's Organizing Committee) to attend, present opinions, and vote on matters in the agenda. Each shareholder or representative attending the General Meeting must bring identification documents including: Citizen Identity Card (or passport), Meeting Invitation, and Authorization Letter to submit to the Shareholder eligibility verification board and will then receive a voting ballot and participate in the voting.

Shareholders or shareholder representatives arriving late may register and vote immediately after registration. The Chairperson is not responsible for suspending the meeting for late registration, and the validity of previously conducted voting shall not be affected.

2. Shareholders shall be publicly informed by the Organizing Committee of the General Meeting agenda, provided with documents related to meeting contents, and shall have the following responsibilities:

- Comply with the General Meeting Regulations
- Complete registration procedures with the Organizing Committee
- Discuss report contents
- Vote on matters at the General Meeting
- Comply with the direction of the Chairperson of the General Meeting

### **CHAPTER III: DISCUSSION, VOTING AND MINUTES OF THE GENERAL MEETING**

#### **Article 11. Discussion at the General Meeting**

When discussing matters in the General Meeting agenda, shareholders shall comply with the following regulations:

- Principle: Shareholders attending the General Meeting who wish to speak must obtain permission from the Chairperson before making remarks.

- Method of speaking: Shareholders should present concise opinions and focus on key issues relevant to the approved agenda to ensure the meeting proceeds according to the adopted agenda, and that discussions do not violate the law, relate to personal matters, or exceed the Company's authority.

- The Chairperson shall arrange shareholders to speak in the order of registration and answer shareholders' questions. Comments and questions will be compiled and addressed sequentially and may only be raised during the discussion session of the General Meeting. In cases where multiple shareholders raise similar opinions, the Presidium shall consolidate and respond collectively. After no further comments are registered, the Chairperson shall respond to each shareholder's opinions or designate responsible members of the Company's management to respond.

#### **Article 12. Voting at the General Meeting**

a. Voting principles :



- All matters in the agenda shall be approved through voting by shareholders by raising voting cards based on the number of shares owned and represented.

- Each shareholder shall be provided with one voting card stating the shareholder's/authorized representative's name, number of voting shares (owned and authorized), and bearing the seal of Vinacomin Waterway Transport Joint Stock Company.

Voting rules:

- *Voting by voting card*: Voting cards shall be used when shareholders vote to approve Reports and proposals presented at the General Meeting, except for matters already voted upon.

- **Voting cards shall be deemed invalid in the following cases:**

+ Voting cards not issued by Vinacomin Waterway Transport Joint Stock Company or not bearing the Company's seal.

b. Approval of the General Meeting Resolution

Matters voted upon at the General Meeting shall be approved in accordance with legal regulations and the Company Charter governing the adoption of General Meeting of Shareholders' resolutions.


### **Article 13. Minutes of the General Meeting**

All contents of the General Meeting shall be recorded by the Secretary in the Minutes of the General Meeting. The Minutes and Resolution must be read and approved before the closing of the General Meeting.

These above contents constitute the full Working Regulations of the Annual General Meeting of Shareholders 2026 of Vinacomin Waterway Transport Joint Stock Company.

Respectfully submitted to the General Meeting for consideration and approval./.

ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRPERSON



Trinh Trung Uy

No.: 01/BB - DHDCD

Quang Ninh, April 22, 2026

## MINUTES

### 2026 Annual General Meeting of Shareholders of VINACOMIN Waterway Transport Joint Stock Company

**Enterprise name: VINACOMIN Waterway Transport Joint Stock Company**

- Head office address: Plot 16, Lot B17, Column 5 - Column 8 Urban Area, Ha Long Ward, Quang Ninh Province.

- Enterprise code: 5700647458.

**I. Meeting time:** From 08:30, April 22, 2026.

**II. Meeting venue:** No. 412 Quang Trung Street, Uong Bi City, Quang Ninh Province.

### **III. Participants of the Meeting:**

1. The Board of Directors of VINACOMIN Waterway Transport Joint Stock Company includes:

Mr. Trinh Trung Uy	Chairperson
Mr. Pham The Trong Toan	Member of the BOD
Mr. Trinh Manh Hung	Member of the BOD
Ms. Tran Thi Thu Hien	Member of the BOD
Ms. Dang Thu Huong	Member of the BOD.

2. The Board of Supervisors of VINACOMIN Waterway Transport Joint Stock Company includes:

Ms. Bui Thi Linh	Head of the Board of Supervisors
Ms. Le Thi Thanh Thuy	Supervisor.
Mr. Tran The Nam	Supervisor.

3. Shareholders of the Company:

a. The charter capital of VINACOMIN Waterway Transport Joint Stock Company is 175 billion VND, corresponding to 17.500 million shares. According to the list on the final registration date of March 20, 2026, the Company has 538 shareholders including 04 institutional shareholders and 534 individual shareholders (including 02 foreign individual shareholders).

b. Number of shareholders attending the 2026 Annual General Meeting of Shareholders is: 04 shareholders, owning 16.005.980 shares, accounting for 91,46% of the voting shares, in which:

\* Institutional shareholder Viet Thuan Transport Company Limited owns 14,450,221 shares. Representative: Mr. Trinh Trung Uy – Director of Viet Thuan Transport Company Limited.



\* Attending individual shareholders include 03 shareholders:

1. Mr. Pham The Trong Toan owning 720,409 shares.
2. Mr. Trinh Manh Hung owning and representing 816,950 shares.
3. Mr. Nguyen Hoang Quan owning and representing 18,400 shares.

#### **IV. Chairperson, Secretary, and Ballot Counting Committee of the Meeting:**

1. Meeting Chairperson: Mr. Trinh Trung Uy – Chairperson of the Company.
2. The Meeting Chairperson introduced: Mr. Nguyen Hoang Quan – Company Governance Officer as the Meeting Secretary, and was voted for and approved by shareholders with 16.005.980 shares, accounting for 100%.

3. The Meeting Chairperson introduced the Ballot Counting Committee including:

- + Mr. Tran The Nam: Head of Committee
- + Ms. Pham Thi Hang: Member.
- + Ms. Le Thi Thu Huong: Member.

The Ballot Counting Committee was voted for and approved by shareholders with 16.005.980 shares, accounting for 100%.

#### **V. Meeting Proceedings:**

1. Mr. Tran The Nam – Supervisor, Head of the Shareholder Eligibility Verification Committee presenting the Shareholder Eligibility Verification Report and announced that 04 shareholders were all eligible to attend the 2026 Annual General Meeting of Shareholders, owning 16.005.980 shares, accounting for 91,46% of the voting shares of the Company.

Pursuant to the Law on Enterprises 2020 and the Charter of VINACOMIN Waterway Transport Joint Stock Company, the 2026 Annual General Meeting of Shareholders of VINACOMIN Waterway Transport Joint Stock Company satisfied the conditions to proceed.

2. Meeting Chairperson introduced Mr. Hoang Van Thuong to presenting the Meeting Participation Regulations, and was voted for and approved by shareholders with 16.005.980 shares, accounting for 100% of the total voting shares of attending shareholders.

#### **VI. Meeting Contents:**

1. Report on the results of Charter Capital increase and the status of utilization of capital proceeds from the private placement of 7,500,000 shares to increase the Charter Capital of VINACOMIN Waterway Transport Joint Stock Company.

2. Approval of the adjustment of the Project for completion of 03 sea-going vessels of 3000 DWT and 01 sea-going vessel of 2000 DWT; To approve the handling plan for the hulls of Tan Hung 07 and Hoang Anh 18.

3. Approval of the Report on the activities of the Board of Directors of the Company in 2025 and the orientation of tasks for 2026.

4. Approval of the Report of the Board of Supervisors on the management activities of the Board of Directors and the Company Director, and the appraisal of the 2025 financial statements.

5. Approval of the Selection of the audit unit for the 2026 financial statements.

6. Approval of the 2025 Business Results and the 2026 Business Plan.

7. Approval of the Audited 2025 Financial Statements.

8. Approval of the 2025 profit distribution.

9. Approval of the amendment of the Company's Charter.

10. Approval of the 2025 remuneration settlement for members of the BOD, BOS, Secretary and the remuneration payment plan for members of the BOD, BOS, and Company Secretary in 2026.

## **VII. Resolution:**

### **1. Report on the results of Charter Capital increase and the status of utilization of capital proceeds from the private placement of 7,500,000 shares to increase the Charter Capital of VINACOMIN Waterway Transport Joint Stock Company.**

The Meeting heard Ms. Tran Thi Thu Hien - BOD Member presenting Submission No. 146/TTr-VWTC dated March 23, 2026 of the Company's Board of Directors regarding the Report on the results of Charter Capital increase and the status of utilization of capital proceeds from the private placement of 7,500,000 shares to increase the Charter Capital of VINACOMIN Waterway Transport Joint Stock Company.

After discussion, the shareholders unanimously agreed:

To approve the Report on the results of Charter Capital increase and the status of utilization of capital proceeds from the private placement of 7,500,000 shares to increase the Charter Capital of VINACOMIN Waterway Transport Joint Stock Company, specifically as follows:

Name of security: Shares of VINACOMIN Waterway Transport Joint Stock Company

Securities type: Common shares

Offering price: 10,000 VND/share

Number of issued securities: 7,500,000 shares

Total proceeds from the offering: 75,000,000,000 VND

Ending date of the offering/issuance: October 21, 2025

Investor distributed with shares: Viet Thuan Transport Company Limited

Transfer restriction period: 01 year from the ending date of the offering

The Company has completed the private placement of 7,500,000 shares. Accordingly, the Company has increased its charter capital by 75,000,000,000 VND (*Seventy-five billion Vietnamese Dong*), raising the charter capital from 100,000,000,000 VND (*One hundred billion Vietnamese Dong*) to **175,000,000,000**





c. Adjustment of investment term: 2025 – 2026.

\* Voting results:

	Approved	Disapproved	Abstained/Other opinions
Number of voting shares	16.005.980	0	0
Ratio	100%	0%	0%

## 2.2 Approval of the handling plan for the hulls of Tan Hung 07 and Hoang Anh 18.

The Meeting heard Ms. Tran Thi Thu Hien - BOD Member presenting Submission No. 154/TTr-VWTC dated March 23, 2026 of the Company's Board of Directors regarding the Approval of the handling plan for the hulls of Tan Hung 07 and Hoang Anh 18.

After discussion, the shareholders unanimously agreed:

To approve the handling plan for the hulls of Tan Hung 07 and Hoang Anh 18, specifically as follows:

### a. Tan Hung 07 hull:

- Discontinue the completion of Tan Hung 07 vessel from the blocks purchased by the Company.

- Maximize the utilization of steel plates and hardware that can be used for the modification and completion of vessels with design symbols: A30-10; A31-10; QD-01. The quantity shall be inspected and accepted based on actual use.

- The remaining steel plates and hardware that cannot be utilized shall be liquidated and sold as scrap metal.

### b. Hoang Anh 18 hull:

- Discontinue the completion of Hoang Anh 18 vessel as the hull lacks sufficient legal dossiers for the Registry authority to approve the appraisal, modification, and completion.

- Handling plan: liquidation, resale, or sale as scrap metal.

\* Voting results:

	Approved	Disapproved	Abstained/Other opinions
Number of voting shares	16.005.980	0	0
Ratio	100%	0%	0%

## 3. Report on the activities of the Board of Directors of the Company in 2025 and the orientation of tasks for 2026:



The Meeting heard Ms. Tran Thi Thu Hien - BOD Member presenting Report No. 148/BC-HDQT dated March 23, 2026 of the Company's Board of Directors on the activities of the Company's Board of Directors in 2025 and the orientation of tasks for 2026.

The Company's Board of Directors managed and operated the Company in accordance with State regulations. Legal documents such as Resolutions, Decisions, and Management Regulations of the Company were issued in compliance with the law, facilitating stable operations of the executive apparatus. Members of the Company's BOD properly performed their duties as assigned.

\* Voting results:

	Approved	Disapproved	Abstained/Other opinions
Number of voting shares	16.005.980	0	0
Ratio	100%	0%	0%

#### **4. Report of the Board of Supervisors on the supervision of the management and operations of the Board of Directors and the Management Board of the company, and appraisal of the 2025 financial statements.**

The Meeting heard Ms. Bui Thi Linh – Head of the Company's Board of Supervisors presenting Report No. 132/BC-VWTC – BKS dated March 17, 2025 of the Company's Board of Supervisors regarding the supervision of the management and operations of the BOD and Management Board of the company in 2025.

In 2025, the Company's Board of Supervisors properly performed its duties in supervising production and business activities and supervising the activities of the Company's Board of Directors in accordance with the law and the Company's Charter. The Board of Supervisors unanimously agreed with the figures in the Company's 2025 audited financial statements.

\* Voting results:

	Approved	Disapproved	Abstained/Other opinions
Number of voting shares	16.005.980	0	0
Ratio	100%	0%	0%

#### **5. Selection of the Audit unit for the 2026 financial statements:**

The Meeting heard Ms. Bui Thi Linh – Head of the Board of Supervisors presenting Submission No. 131/TTr-VWTC dated March 17, 2026 of the Company's Board of Supervisors regarding the selection of the Audit unit for the

2026 financial statements of VINACOMIN Waterway Transport Joint Stock Company.

Considering the capacity profile for auditing financial statements of BDO Audit Services Company Limited.

The Board of Supervisors selected BDO Audit Services Company Limited, located at 20th Floor, Icon 4 Building, No. 243 De La Thanh, Dong Da, Hanoi, as it meets the conditions and capacity to conduct audits of financial statements for public joint-stock companies registered for trading on the stock exchange and has effectively audited the Company for many previous years.

After discussion, the shareholders unanimously agreed: to select BDO Audit Services Company Limited as the audit unit for the 2026 financial statements for the Company.

\* Voting results:

	Approved	Disapproved	Abstained/Other opinions
Number of voting shares	16.005.980	0	0
Ratio	100%	0%	0%

#### **6. 2025 Business Results and the 2026 Business Plan of the Company:**

The Meeting heard Ms. Tran Thi Thu Hien - BOD Member presenting Submission No. 149/TTr-VWTC dated March 23, 2026 regarding the 2025 Business Results and the 2026 Business Plan of the Company.

6.1 After discussion, the shareholders unanimously agreed:

To approve the 2025 Business Results with the following main contents:

- a. Total volume: 3,267,301 tons.
- \* *Transport and chartering volume:* 2,750,210 tons
- \* *Coal trading volume:* 517,091 tons
- b. Total Revenue: 1,376,204 million VND
- *Revenue from transport and chartering:* 445,893 million VND.
- *Revenue from coal trading + others:* 930,311 million VND
- c. Production value: 223,969 million VND
- d. Profit before tax: 14,818 million VND
- e. Average labor force: 157 people.
- f. Average income: 20,116,000 VND/person/month.

6.2 After discussion, the shareholders unanimously agreed: To approve the 2026 Business Plan of the Company with the following main contents:

- a. Total volume: 4,642,000 tons
- \* *Transport and chartering volume:* 4,142,000 tons
- \* *Coal trading volume:* 500,000 tons



b. Total revenue:	1,663,000 million VND
c. Production value:	342,095 million VND.
d. Average labor force:	186 people
e. Average income:	21,027,000 VND/person/month.
f. Profit before tax:	8,500 million VND

In 2026, the Company expects to pay dividends from 2-3% of the Company's charter capital.

The 2026 Annual General Meeting of Shareholders authorizes the Company's Board of Directors to consider and adjust the 2026 Business Plan to ensure the Company's interests when conditions and factors affecting the Company's production and business change..

\* Voting results:

	Approved	Disapproved	Abstained/Other opinions
Number of voting shares	16.005.980	0	0
Ratio	100%	0%	0%

## 7. The Audited 2025 Financial Statements of the Company:

The Meeting heard Ms. Tran Thi Thu Hien - BOD Member presenting Submission No. 153/TTr-VWTC dated March 23, 2026 regarding the 2025 Financial Statements audited by BDO Audit Services Company Limited.

After discussion, the shareholders unanimously agreed: To approve the 2025 Financial Statements of the Company audited by BDO Audit Services Company Limited with the following main contents:

### A. Assets

<b>1. Current assets:</b>	<b>451,725,423,896</b>
- Cash and cash equivalents	6,146,799,235
- Short-term financial investments	14,761,000,000
- Receivables	399,988,548,617
- Inventories	10,956,891,775
- Other current assets	19,872,184,269
<b>2. Non-current assets:</b>	<b>619,686,981,486</b>
- Long-term receivables	0
- Fixed assets:	559,550,093,496
- Long-term assets in progress	43,727,561,268
- Long-term financial investments	0
- Other non-current assets	16,409,326,722

<b>Total assets:</b>	<b>1,071,412,405,382</b>
<b>B. Capital Resources</b>	
<b>1, Liabilities:</b>	<b>772,018,879,560</b>
- Current liabilities	271,062,792,481
- Non-current liabilities	500,956,087,079
<b>2, Owner's equity:</b>	<b>299,393,525,822</b>
- Owner's invested capital	175,000,000,000
- Other owner's capital	734,747,581
- Investment and development fund	112,265,252,419
- Financial Reserve Fund	
- Undistributed profit	11,393,525,822
<b>Total capital resources:</b>	<b>1,071,412,405,382</b>
<b>C. 2025 Business Results</b>	
1. Revenue from sales and service provision	1,369,369,064,183
2. Revenue deductions	0
3. Net revenue from sales and services	1,369,369,064,183
4. Cost of goods sold	1,278,651,436,216
5. Gross profit from business activities	90,717,627,967
6. Financial income	3,823,771,187
7. Financial expenses	20,733,982,616
8. Selling expenses	41,836,228,554
9. General & administration expenses	18,026,134,813
10. Net profit from business activities	13,945,053,171
11. Other income	3,033,917,412
12. Other expenses	2,161,087,426
13. Other profit	872,829,986
14. Total profit before tax	14,817,883,157
15. Current corporate income tax expense	3,424,357,335
<b>16. Profit after corporate income tax</b>	<b>11,393,525,822</b>
<b>D. Remaining obligations to the State budget</b>	
<b>1. Taxes</b>	<b>961,300,962</b>
VAT on domestic sales	0
Corporate income tax	924,357,335
Other taxes	36,943,627
<b>2. Other payables</b>	



\* Voting results:

	Approved	Disapproved	Abstained/Other opinions
Number of voting shares	16.005.980	0	0
Ratio	100%	0%	0%

#### 8. 2025 after-tax profit distribution plan.

The Meeting heard Ms. Tran Thi Thu Hien - BOD Member presenting Submission No. 152/TTr-VWTC dated March 23, 2026 regarding the 2025 after-tax profit distribution of the Company.

After discussion, the shareholders unanimously agreed: Approved the 2025 after-tax profit distribution of the Company as follows:

- Profit after tax 2025: **11,393,525,822 VND**
- Appropriation for Reward fund: **493,525,822 VND**
- Appropriation for Reward fund for BOD and Managers: **400,000,000 VND**
- Dividend payment (6% of charter capital): **10,500,000,000 VND**

\* Voting results:

	Approved	Disapproved	Abstained/Other opinions
Number of voting shares	16.005.980	0	0
Ratio	100%	0%	0%

#### 9. The amendment of the Charter of VINACOMIN Waterway Transport Joint Stock Company.

The Meeting heard Ms. Tran Thi Thu Hien - BOD Member presenting Submission No. 172/TTr-VWTC dated April 4, 2025 regarding the amendment of the Charter of VINACOMIN Waterway Transport Joint Stock Company.

After discussion, the shareholders unanimously agreed: Approved the amendment to the Charter of VINACOMIN Waterway Transport Joint Stock Company, specifically as follows:

No.	Article, Clause	Current Charter Content	Amended Charter Content	Reason
	Article 1, Clause 6	1. The Charter Capital of the Company is <b>100,000,000,000 VND</b> (In words: One hundred billion Vietnamese Dong).	1. The Charter Capital of the Company is <b>175,000,000,000 VND</b> (In words: One hundred seventy-five billion Vietnamese Dong).	



		2. The total Charter Capital of the Company is divided into 10,000,000 shares with a par value of 10,000 VND/share.	2. The total Charter Capital of the Company is divided into 17,500,000 shares with a par value of 10,000 VND/share.	
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\* Voting results:

	Approved	Disapproved	Abstained/Other opinions
Number of voting shares	16.005.980	0	0
Ratio	100%	0%	0%

**10. 2025 remuneration settlement for members of the BOD, BOS, Secretary and the remuneration payment plan for members of the BOD, BOS, and Company Secretary in 2026.**

The Meeting heard Ms. Tran Thi Thu Hien - BOD Member presenting Submission No. 150/TTr-VWTC dated March 23, 2026 regarding the 2025 remuneration settlement for members of the BOD, BOS, Secretary and the remuneration payment plan for members of the BOD, BOS, and Company Secretary in 2026.

a. After discussion, the shareholders unanimously agreed: To approve the 2025 Remuneration Settlement for members of the Board of Directors and Board of Supervisors at 324,000,000 VND (*Three hundred twenty-four million Vietnamese Dong*).

In which:

- Chairperson of the BOD (1 person): 60,000,000 VND.
- Member of the BOD (4 people): 168,000,000 VND.
- Head of BOS (1 person): 36,000,000 VND.
- Supervisor (2 people): 60,000,000 VND.

b. After discussion, the shareholders unanimously agreed: The 2026 remuneration payment plan for the Board of Directors and the Board of Supervisors of the Company is: 324,000,000 VND (*Three hundred twenty-four million Vietnamese Dong*).

In which:

- Chairperson of the BOD: 1 person x 5,000,000 VND x 12 months = 60,000,000 VND.
- Member of the BOD: 4 people x 3,500,000 VND x 12 months = 168,000,000 VND.
- Head of BOS: 1 person x 3,000,000 VND x 12 months = 36,000,000 VND.
- Supervisor: 2 people x 2,500,000 VND x 12 months = 60,000,000 VND.



c. After discussion, the shareholders unanimously agreed: The 2026 remuneration payment plan for the Person in charge of corporate governance - Secretary of the Company is 30,000,000 VND (*Thirty million Vietnamese Dong*).

Person in charge of corporate governance – Secretary:

1 person x 2,500,000 VND x 12 months = 30,000,000 VND (*Thirty million Vietnamese Dong*).

\* Voting results:

	Approved	Disapproved	Abstained/Other opinions
Number of voting shares	16.005.980	0	0
Ratio	100%	0%	0%

## 11. Approval of the Draft Minutes and Resolution of the 2026 Annual General Meeting of Shareholders.

The Meeting heard Mr. Nguyen Hoang Quan – Person in charge of corporate governance, Secretary of the meeting presenting the contents of the Minutes and Resolution of the 2026 Annual General Meeting of Shareholders.

\* Voting results:

	Approved	Disapproved	Abstained/Other opinions
Number of voting shares	16.005.980	0	0
Ratio	100%	0%	0%

The 2026 Annual General Meeting of Shareholders ended at 11:15 on April 22, 2026.

These Minutes were approved by the 2026 Annual General Meeting of Shareholders of VINACOMIN Waterway Transport Joint Stock Company with 100% of the approved votes./.

SECRETARY

Nguyen Hoang Quan

ON BEHALF OF THE GENERAL  
MEETING OF SHAREHOLDERS  
CHAIRPERSON



Trinh Trung Uy

No.: 01/NQ - DHDCD

Quang Ninh, April 22, 2026

**RESOLUTION**  
**2026 Annual General Meeting of Shareholders of**  
**VINACOMIN Waterway Transport Joint Stock Company**

**THE GENERAL MEETING OF SHAREHOLDERS**  
**VINACOMIN WATERWAY TRANSPORT JOINT STOCK COMPANY**

Pursuant to the Charter on Organization and Operation of VINACOMIN Waterway Transport Joint Stock Company as amended and approved by the General Meeting of Shareholders on April 21, 2023;

Pursuant to Minutes No. 01/BB-DHDCD dated April 22, 2026 of the 2026 Annual General Meeting of Shareholders of VINACOMIN Waterway Transport Joint Stock Company,

**RESOLVES:**

**Article 1.** To approve the Report on the results of Charter Capital increase and the Report on the status of utilization of capital proceeds from the private placement of 7,500,000 shares to increase the Charter Capital of Vinacomin Waterway Transport Joint Stock Company, specifically as follows:

Name of security: Shares of VINACOMIN Waterway Transport Joint Stock Company

Securities type: Common shares

Offering price: 10,000 VND/share

Number of issued securities: 7,500,000 shares

Total proceeds from the offering: 75,000,000,000 VND

Ending date of the offering/issuance: October 21, 2025

Investor distributed with shares: Viet Thuan Transport Company Limited

Transfer restriction period: 01 year from the ending date of the offering

The Company has completed the private placement of 7,500,000 shares. Accordingly, the Company has increased its charter capital by 75,000,000,000 VND (*Seventy-five billion Vietnamese Dong*), raising the charter capital from 100,000,000,000 VND (*One hundred billion Vietnamese Dong*) to **175,000,000,000 VND** (*One hundred seventy-five billion Vietnamese Dong*) and was granted the Certificate of Enterprise Registration No. 5700647458 for the 8th change dated November 25, 2025.

**Article 2.** To approve the adjustment of the Project for completion of 03 sea-going vessels of 3000 DWT and 01 sea-going vessel of 2000 DWT. To approve the handling plan for the hulls of Tan Hung 07 and Hoang Anh 18.



2.1 To approve the adjustment of the Project for completion of 03 sea-going vessels of 3000 DWT and 01 sea-going vessel of 2000 DWT.

a. Adjusting the investment scale of the project:

- Invest in 03 vessels of 3,000 DWT with unrestricted navigation grade - Vietnam sea area.

- Discontinue the completion of Hoang Anh 18 hull as the hull lacks sufficient legal dossiers for the Registry authority to approve the appraisal, modification, and completion; Handling plan: liquidation, resale, or sale as scrap metal.

b. Adjusting the Total investment capital:

Total Investment (Adjusted)	229,390,504,409 VND	233,774,756,615 VND
In which:		
Completion cost for Song Ninh 01 vessel (VINACOMIN 030-01)	74,018,286,008 VND	74,018,286,008 VND
Completion cost for Song Ninh 02 vessel (VINACOMIN 030-02)	77,472,218,402 VND	77,472,218,402 VND
Completion cost for Quang Dinh 01 vessel (VINACOMIN 030-03)	77,900,000,000 VND	82,284,252,206 VND

c. Adjusting the investment term: Year 2025 – 2026.

2.2 To approve the handling plan for the hulls of Tan Hung 07 and Hoang Anh 18.

a. Tan Hung 07 hull:

Discontinue the completion of Tan Hung 07 vessel from the blocks purchased by the Company.

- Maximize the utilization of steel plates and hardware that can be used for the modification and completion of vessels with design symbols: A30-10; A31-10; QD-01. The quantity shall be inspected and accepted based on actual use.

- The remaining steel plates and hardware that cannot be utilized shall be liquidated and sold as scrap metal.

b. Hoang Anh 18 hull:

Discontinue the completion of Hoang Anh 18 vessel as the hull lacks sufficient legal dossiers for the Registry authority to approve the appraisal, modification, and completion.

- Handling plan: liquidation, resale, or sale as scrap metal.

**Article 3.** To approve the report on the activities of the Board of Directors of the Company in 2025 and the orientation of tasks for 2026.

The Company's shareholders unanimously agreed that the activities of the Company's BOD have managed and operated the Company in accordance with State regulations. Legal documents such as resolutions, decisions, and management regulations of the Company were issued in compliance with the law, facilitating stable operations of the executive apparatus. Members of the Company's Board of Directors properly performed their duties as assigned.

**Article 4.** To approve the report of the Board of Supervisors on the supervision of the management and operations of the BOD and Management Board of the company and the Appraisal of the 2025 financial statements.

In 2025, the Company's Board of Supervisors properly performed its duties in supervising production and business activities and supervising the activities of the Company's Board of Directors in accordance with the law and the Company's Charter. The Board of Supervisors unanimously agreed with the figures in the Company's 2025 audited financial statements.

**Article 5. To approve the selection of the audit unit for the year 2026 for the Company.**

To select BDO Audit Services Company Limited, located at 20th Floor, Icon 4 Building, No. 243 De La Thanh, Dong Da, Hanoi, as the audit unit for the 2026 financial statements of VINACOMIN Waterway Transport Joint Stock Company.

**Article 6. To approve the 2025 Business Results and the 2026 Business Plan of the Company:**

6.1 To approve the 2025 Business Results with the following main contents:

- |   |                              |
|---|------------------------------|
| a. Total volume:                                | 3,267,301 tons.              |
| * <i>Transport and chartering volume:</i>       | 2,750,210 tons               |
| * <i>Coal trading volume:</i>                   | 517,091 tons                 |
| b. Total Revenue:                               | 1,376,204 million VND        |
| - <i>Revenue from transport and chartering:</i> | 445,893 million VND.         |
| - <i>Revenue from coal trading + others:</i>    | 930,311 million VND          |
| c. Production value:                            | 223,969 million VND          |
| d. Profit before tax:                           | 14,818 million VND           |
| e. Average labor force:                         | 157 people.                  |
| f. Average income:                              | 20,116,000 VND/person/month. |

6.2 To approve the 2026 Business Plan of the Company with the following main contents:

- |   |                              |
|---|------------------------------|
| a. Total volume:                          | 4,642,000 tons               |
| * <i>Transport and chartering volume:</i> | 4,142,000 tons               |
| * <i>Coal trading volume:</i>             | 500,000 tons                 |
| b. Total revenue:                         | 1,663,000 million VND        |
| c. Production value:                      | 342,095 million VND.         |
| d. Average labor force:                   | 186 people                   |
| e. Average income:                        | 21,027,000 VND/person/month. |
| f. Profit before tax:                     | 8,500 million VND.           |



In 2026, the Company expects to pay dividends from 2-3% of the Company's charter capital.

The 2026 Annual General Meeting of Shareholders authorizes the Company's Board of Directors to consider and adjust the 2026 Business Plan to ensure the Company's interests when conditions and factors affecting the Company's production and business change.

#### **Article 7. To approve the Audited 2025 Financial Statements:**

To approve the 2025 Financial Statements of VINACOMIN Waterway Transport Joint Stock Company audited by BDO Audit Services Company Limited Vietnam with the following main contents:

##### **A. Assets**

<b>1. Current assets:</b>	<b>451,725,423,896</b>
- Cash and cash equivalents	6,146,799,235
- Short-term financial investments	14,761,000,000
- Receivables	399,988,548,617
- Inventories	10,956,891,775
- Other current assets	19,872,184,269
<b>2. Non-current assets:</b>	<b>619,686,981,486</b>
- Long-term receivables	0
- Fixed assets:	559,550,093,496
- Long-term assets in progress	43,727,561,268
- Long-term financial investments	0
- Other non-current assets	16,409,326,722
<b>Total assets:</b>	<b>1,071,412,405,382</b>

##### **B. Capital Resources**

<b>1, Liabilities:</b>	<b>772,018,879,560</b>
- Current liabilities	271,062,792,481
- Non-current liabilities	500,956,087,079
<b>2, Owner's equity:</b>	<b>299,393,525,822</b>
- Owner's invested capital	175,000,000,000
- Other owner's capital	734,747,581
- Investment and development fund	112,265,252,419
- Financial Reserve Fund	
- Undistributed profit	11,393,525,822
<b>Total capital resources:</b>	<b>1,071,412,405,382</b>

##### **C. 2025 Business Results**

1. Revenue from sales and service provision	1,369,369,064,183
2. Revenue deductions	0
3. Net revenue from sales and services	1,369,369,064,183
4. Cost of goods sold	1,278,651,436,216
5. Gross profit from business activities	90,717,627,967
6. Financial income	3,823,771,187
7. Financial expenses	20,733,982,616
8. Selling expenses	41,836,228,554
9. General & administration expenses	18,026,134,813

10. Net profit from business activities	13,945,053,171
11. Other income	3,033,917,412
12. Other expenses	2,161,087,426
13. Other profit	872,829,986
14. Total profit before tax	14,817,883,157
15. Current corporate income tax expense	3,424,357,335
<b>16. Profit after corporate income tax</b>	<b>11,393,525,822</b>
<b>D. Remaining obligations to the State budget</b>	
<b>1. Taxes</b>	<b>961,300,962</b>
VAT on domestic sales	0
Corporate income tax	924,357,335
Other taxes	36,943,627
<b>2. Other payables</b>	

**Article 8. To approve the plan for 2025 after-tax profit distribution of the Company.**

- Profit after tax 2025: **11,393,525,822 VND**
- Appropriation for Reward fund: 493,525,822 VND
- Appropriation for Reward fund for BOD and Managers: 400,000,000 VND
- Dividend payment (6% of charter capital): 10,500,000,000 VND

**Article 9. To approve the amendment of the Company's Charter.**

To approve the amendment of Article 6 of the Company's Charter: Charter Capital, shares, founding shareholders of VINACOMIN Waterway Transport Joint Stock Company as follows

No.	Article, Clause	Current Charter Content	Amended Charter Content	Reason
	Article 1, Clause 6	<p>1. The Charter Capital of the Company is <b>100,000,000,000 VND</b> (In words: One hundred billion Vietnamese Dong).</p> <p>2. The total Charter Capital of the Company is divided into 10,000,000 shares with a par value of 10,000 VND/share.</p>	<p>1. The Charter Capital of the Company is <b>175,000,000,000 VND</b> (In words: One hundred seventy-five billion Vietnamese Dong).</p> <p>2. The total Charter Capital of the Company is divided into 17,500,000 shares with a par value of 10,000 VND/share.</p>	

**Article 10. To approve the 2025 remuneration settlement for members of the Board of Directors and the Board of Supervisors and the Remuneration payment plan for members of the BOD, BOS of the Company, Person in charge of corporate governance - Secretary in 2026.**



10.1 After discussion, the shareholders unanimously agreed: To approve the 2025 Remuneration Settlement for members of the Board of Directors and Board of Supervisors at 324,000,000 VND (*Three hundred twenty-four million Vietnamese Dong*).

In which:

- Chairperson of the BOD (1 person): 60,000,000 VND.
- Member of the BOD (4 people): 168,000,000 VND.
- Head of BOS (1 person): 36,000,000 VND.
- Supervisor (2 people): 60,000,000 VND.

10.2 After discussion, the shareholders unanimously agreed: The 2026 remuneration payment plan for the Board of Directors and the Board of Supervisors of the Company is: 324,000,000 VND (*Three hundred twenty-four million Vietnamese Dong*).

In which:

- Chairperson of the BOD: 1 person x 5,000,000 VND x 12 months = 60,000,000 VND.
- Member of the BOD: 4 people x 3,500,000 VND x 12 months = 168,000,000 VND.
- Head of BOS: 1 person x 3,000,000 VND x 12 months = 36,000,000 VND.
- Supervisor: 2 people x 2,500,000 VND x 12 months = 60,000,000 VND.

10.3 After discussion, the shareholders unanimously agreed: The 2026 remuneration payment plan for the Person in charge of corporate governance - Secretary of the Company is 30,000,000 VND (*Thirty million Vietnamese Dong*).

Person in charge of corporate governance – Secretary:

1 person x 2,500,000 VND x 12 months = 30,000,000 VND (*Thirty million Vietnamese Dong*).

#### **Article 11. Implementation provisions:**

1. This Resolution takes effect from April 22, 2026.
2. The 2026 Annual General Meeting of Shareholders of VINACOMIN Waterway Transport Joint Stock Company authorizes Mr. Trinh Trung Uy - Chairperson, Chairperson of the Board of Directors of the Company to sign decisions approved with the contents in this Resolution to ensure the interests of shareholders, business interests, and compliance with legal regulations./.

#### **Recipients:**

- Company shareholders;
- SSC, Hanoi Stock Exchange;
- Members of the BOD and BOS of the Company;
- Director, Deputy Director;
- Departments and units within the Company;
- Filed: Person in charge of corporate governance, Clerical Office.

**ON BEHALF OF THE GENERAL  
MEETING OF SHAREHOLDERS  
CHAIRPERSON**



**Trinh Trung Uy**

No.: 146 /TTr-VWTC

Quang Ninh, March 23, 2026

### SUBMISSION

**On the approval of the Report on results of Charter Capital increase and the progress of capital utilization from the private placement of 7,500,000 shares to increase the Company's Charter Capital from 100 billion VND to 175 billion VND in 2025**

To: The 2026 Annual General Meeting of Shareholders

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and guiding, amending, and supplementing documents;

Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, and guiding, amending, and supplementing documents;

Pursuant to the Charter on Organization and Operation of VINACOMIN Waterway Transport Joint Stock Company approved on April 21, 2023;

Pursuant to Resolution No. 01/NQ-DHDCD dated April 16, 2025, of the 2025 Annual General Meeting of Shareholders;

Pursuant to Resolution No. 08/NQ-HDQT dated July 25, 2025, of the Board of Directors regarding the implementation of the private placement plan to increase charter capital.

The Board of Directors respectfully submits to the 2026 Annual General Meeting of Shareholders for approval the Report on the results of Charter Capital increase and the progress of capital utilization from the private placement of 7,500,000 shares to increase the Company's Charter Capital from 100 billion VND to 175 billion VND in 2025 as follows:

#### **I. RESULTS OF THE PRIVATE PLACEMENT TO INCREASE CHARTER CAPITAL:**

- Securities Name: Stocks of VINACOMIN Waterway Transport Joint Stock Company
- Securities Type: Common shares
- Offering Price: 10,000 VND/share
- Number of issued shares: 7,500,000 shares
- Total proceeds from the offering: 75,000,000,000 VND
- Ending date of the offering/issuance: October 21, 2025
- Allocated Investor: Viet Thuan Transport Company Limited.
- Transfer restriction period: 01 year from the ending date of the offering.

The Company has completed the private placement of 7,500,000 shares. Accordingly, the Company increased its charter capital by 75,000,000,000 VND (*Seventy-five billion Dong*), raising the charter capital from 100,000,000,000 VND (*One hundred billion Dong*) to



175,000,000,000 VND (*One hundred seventy-five billion Dong*) and was granted the Enterprise Registration Certificate for the 8th change no. 5700647458 on November 25, 2025.

## II. PLAN AND PROGRESS OF UTILIZING PROCEEDS FROM THE SHARE OFFERING:

### 1. Plan for utilizing proceeds from the offering

Based on the actual implementation of ongoing projects, in Resolution No. 08, the Company's Board of Directors decided to adjust the plan for utilizing the proceeds from the share offering previously approved by the General Meeting of Shareholders in Resolution No. 01 (*the adjusted value is less than 50% of the expected proceeds from the offering*), specifically as follows:

No.	Purpose of Capital Utilization	Expected amount to be used under Resolution 01 (VND)	Expected amount to be used under Resolution 08 (VND)	Expected timing
1	Implementation of the Investment Project to complete 03 vessels of 3,000 DWT and 01 vessel of 2,000 DWT (preliminary information of the project stated in Submission No. 170/TTr-VWTC dated April 04, 2025 of the Board of Directors of the Company)	25,000,000,000		During 2025 - 2026
2	Implementation of the Investment Project to build 01 new sea-going vessel, capacity of 30,000 DWT (preliminary information of the project stated in Submission No. 169/TTr-VWTC dated April 04, 2025 of the Board of Directors of the Company), specifically: - Payment for 02 ship propulsion systems of 7,000 DWT under Auction Asset Purchase Agreement No. 28/2025/HDMB dated March 24, 2025, between Vietnam National Coal and Mineral Industries Holding Corporation Limited and the Company.	50,000,000,000	75,000,000,000	During 2025 - 2026
	<b>Total</b>	<b>75,000,000,000</b>	<b>75,000,000,000</b>	

### 2. Actual capital utilization progress

Capital utilization plan	Expected utilization (VND)	Actual utilization (VND)	Remaining unused amount	Actual utilization timing
--------------------------	----------------------------	--------------------------	-------------------------	---------------------------

			(VND)	
Payment for 02 ship propulsion systems of 7,000 DWT under Auction Asset Purchase Agreement No. 28/2025/HDMB dated March 24, 2025, between Vietnam National Coal and Mineral Industries Holding Corporation Limited and the Company.	75,000,000,000	75,000,000,000	0	10/11/2025

Details of the above contents are presented in the Report on the Situation of Capital Utilization obtained from the private placement of 7,500,000 shares to increase charter capital from October 21, 2025 to November 10, 2025, audited by BDO Audit Services Company Limited on March 18, 2026 (*Detailed report attached*).

Respectfully submitted to the Company's General Meeting of Shareholders for consideration and approval./.

Respectfully yours,

**Recipients:**

- As above;
- Filed: Clerical Office.

**ON BEHALF OF THE BOARD OF  
DIRECTORS**

**CHAIRPERSON**



**Trinh Trung Uy**





No.: 147 /TTr - VWTC

Quang Ninh, March 23, 2026

## SUBMISSION

### Regarding the approval of adjustments to the Investment Project for Completion of 03 vessels of 3,000 DWT and 01 vessel of 2,000 DWT

To: The Board of Directors  
of Vinacomin Waterway Transport Joint Stock Company

Pursuant to the Charter of organization and operation of Vinacomin Waterway Transport Joint Stock Company;

The Investment Project for Completion of 03 vessels of 3,000 DWT and 01 vessel of 2,000 DWT was approved by the 2025 Annual General Meeting of Shareholders under Resolution No. 01/NQ-DHDCD dated April 16, 2025 and was subsequently approved by the Board of Directors under Investment Decision No. 205/QD-VWTC dated April 18, 2025;

Due to fluctuations in the global and domestic economic conditions, and the increase in costs of materials, equipment, and shipbuilding labor, the actual investment cost has exceeded the originally approved total investment amount.

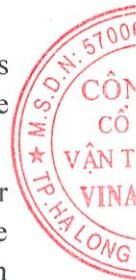
The Company Director hereby submits to the Board of Directors for consideration and for submission to the General Meeting of Shareholders for approval of the adjustments to the Investment Project for Completion of 03 vessels of 3,000 DWT and 01 vessel of 2,000 DWT with the following contents:

#### 1. Adjustment to the project investment scale:

- To invest in 03 vessels of 3,000 DWT, unrestricted class – operating in Vietnamese waters.
- Not to proceed with the completion of the hull of Hoang Anh 18 vessel due to insufficient legal documentation of the hull for appraisal and approval of modification and completion by the Registry authority; proposed handling plan: liquidation, transfer/sale, or disposal as scrap.

#### 2. Adjustment to the total investment capital:

<b>Total (adjusted) investment capital</b>	<b>VND 229,390,504,409</b>
<b>Of which:</b>	
Cost for completion of Song Ninh 01 vessel (VINACOMIN 030-01)	VND 74,018,286,008
Cost for completion of Song Ninh 02 vessel (VINACOMIN 030-02)	VND 77,472,218,402
Cost for completion of Quang Dinh 01 vessel (VINACOMIN 030-03)	VND 77,900,000,000.



### 3. Adjustment to the investment period: 2025 – 2026.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval./.

**Recipients:**

- As above;
- Supervisory Board (for reporting);
- Archive: BOD, Office.



ON BEHALF OF THE BOARD  
CHAIRPERSON

Trinh Trung Uy





No.: 154/TTr - VWTC

Quang Ninh, March 23, 2026

## SUBMISSION

### Regarding the approval of the plan for handling the hulls of Tan Hung 07 and Hoang Anh 18 vessels

To: The General Meeting of Shareholders of Vinacomin Waterway Transport Joint Stock Company

Pursuant to the Charter of organization and operation of Vinacomin Waterway Transport Joint Stock Company as approved by the General Meeting of Shareholders on April 21, 2023;

Pursuant to Resolution No. 05/NQ-HDQT dated May 15, 2025 of the Board of Directors approving the plan for handling the hulls of Tan Hung 07 and Hoang Anh 18 vessels;

The Board of Directors hereby submits to the General Meeting of Shareholders for consideration and approval the plan for handling the hulls of Tan Hung 07 and Hoang Anh 18 vessels with the following contents:

#### 1. Hull of Tan Hung 07 vessel:

- Not to proceed with the completion of Tan Hung 07 vessel from the blocks already procured by the Company.

- To maximize the utilization of steel plates and metal materials for modification and completion of vessels with design codes: A30-10; A31-10; QD-01. Quantities shall be determined based on actual usage upon acceptance.

- The remaining steel plates and metal materials that cannot be utilized shall be liquidated and sold as scrap.

#### 2. Hull of Hoang Anh 18 vessel:

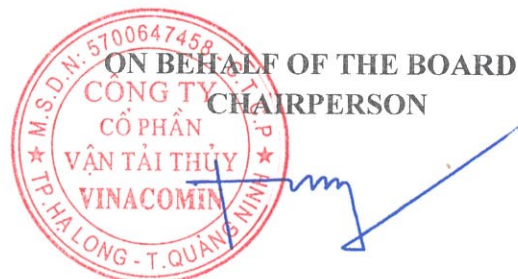
- Not to proceed with the completion of Hoang Anh 18 vessel due to insufficient legal documentation of the hull for appraisal and approval of modification and completion by the Registry authority.

- Proposed handling plan: liquidation, transfer/sale, or disposal as scrap.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval./. (Signed)

#### Recipients:

- As above;
- Supervisory Board (for reporting);
- Archive: BOD, Office.



Trinh Trung Uy

No.: 148 /BC – HDQT

Quang Ninh, March 23, 2026

## REPORT

### On the operations of the Company's Board of Directors in 2025 and orientations and tasks in 2026

#### To: The Annual General Meeting of Shareholders 2026

Pursuant to the Charter on organization and operation of Vinacomin Waterway Transport Joint Stock Company (as amended) approved by the General Meeting of Shareholders on April 21, 2023;

The Board of Directors hereby reports to the General Meeting of Shareholders on the operations of the Board of Directors in 2025 and sets out the orientations and tasks in 2026 as follows:

#### 1. Operations of the Board of Directors and implementation of resolutions and decisions of the General Meeting of Shareholders in 2025

From the beginning of 2025, the Board of Directors assigned responsibilities to its members and focused on directing and organizing effective implementation across management and production operations, thereby ensuring synchronized stability in production and business activities in line with actual conditions, while promoting improvements in transportation quality and cost control in production.

Despite facing numerous difficulties in 2025 as follows:

- The TKV fleet was not aligned with the demand of coal customers and did not meet the requirements of certain coal-receiving ports; Freight rates for non-coal cargo were low and ineffective; cargo sources were difficult to transport.

- Excessive rainfall during the second and third quarters caused thermal power plants and cement plants in the Nghi Son area to reduce their coal purchases from TKV by up to 40%, significantly affecting the transportation operations of the Company's 3,000 DWT fleet.

The Board of Directors maintained regular meetings in compliance with Statutory requirements regarding agenda, attendance, and voting. It also effectively carried out the Board of Directors' supervisory role over the Executive Director and other managers. In 2025, the Board of Directors held a total of 21 meetings, issued 21 Resolutions and several other documents to approve key matters as follows:

- Approval of the production and business results in 2024.
- Approval of the production and business plan in 2025.
- Approval of the audited financial statements in 2024.
- Approval of the auditing firm for the financial statements in 2025.
- Approval of loan plans with banks.



- Approval of remuneration payments for the Board of Directors and the Supervisory Board in 2024 and the remuneration plan in 2025.
- Approval of the major repair plan for the Company's seagoing vessels.
- Approval of procedures for increasing the Company's charter capital.
- Approval of loan contracts.
- Approval of Investment projects for construction of 02 barge convoys and a 30,000 ton seagoing vessel.
- Approval of the appointment of Deputy Directors for Mr. Do Trong Tuan and Ms. Do Thi Thu Huyen.
- Approval of the Information disclosure regulation.
- Approval of coal sale and purchase contracts and materials and goods sale and purchase contracts in 2026.

The Board of Directors consists of 5 members. The members of the Board of Directors and the Company's management have strictly implemented the resolutions and decisions of the Board of Directors, complied with applicable laws and the Company's Charter in performing their duties and responsibilities. All members of the Board of Directors have successfully fulfilled their assigned tasks.

## 2. Production and business results in 2025:

\* Results of implementation of key production and business indicators in 2025

No .	Indicators	Unit	Plan 2025 (adjusted)	Actual implementation 2025	Comparison with plan (%)
I	Total output	Ton	2.990.845	3.267.301	109,24
II	Total revenue	Million dong	1.328.372	1.376.204	103,60
III	Production value	Million dong	231.099	223.969	96,91
IV	Profit before tax	Million dong	12.307	14.818	120,40
V	Average number of employees	Persons	154	157	101,94
VI	Average salary	Thousand dong/person/month	19.469	20.116	103.32

In 2025, the Board of Directors sought various solutions to improve production and business efficiency, reduce costs, materials, and fuel consumption, and strengthen market activities. As a result, in 2025, the Company successfully fulfilled its production and business plan, achieving a profit before tax of **14.818** million dong.

The Board of Directors conducted review meetings to evaluate the performance of its members and concluded that: the members of the Board of Directors made significant efforts, demonstrated a strong sense of responsibility, and fulfilled their assigned duties. They exercised their rights and obligations honestly and prudently to ensure the maximum legitimate interests of shareholders, while maintaining absolute loyalty, not misusing information, trade secrets, or business opportunities of the Company, nor abusing their positions, authority, or the Company's assets for personal gain or for the benefit of other organizations or individuals.

#### 4. Orientations and tasks of the Board of Directors in 2026:

\* Key targets in the production and business plan in 2026:

No	Indicators	Unit	Production and business in 2026	Notes
I	Total output	Tons	4.642.000	
II	Total revenue	Million dong	1.663.000	
III	Production value	Million dong	342.095	
IV	Profit before tax	Million dong	8.500	
V	Average number of employees	Person	186	
VI	Average salary	Thousand dong/person/month	21.027	

Based on the production and business plan in 2026 submitted to the Annual General Meeting of Shareholders, the Company's Board of Directors has discussed and agreed upon the orientations and tasks in 2026 of the Board of Directors as follows:

- Continue reviewing, amending, and supplementing management regulations to align with actual conditions and comply with legal requirements.
- Direction and management of production operations:
  - + Direct the implementation of the production and business plan approved by the General Meeting of Shareholders.
  - + Direct and manage the efficient operation of the Company's seagoing fleet to minimize waiting time at ports and optimize cargo transportation for the Company's vehicles, especially return cargo.
  - + Direct the implementation of consumption norms for fuel, materials, and repair costs to reduce expenses and lower production costs.
  - + On a quarterly basis, the Board of Directors shall hold meetings to review and assess the implementation of resolutions, and to provide timely directives as a basis for the Executive Director's implementation.



The above constitutes the full report on the operations of the Board of Directors in 2025 and the orientations and tasks for production and business activities in 2026. The Board of Directors respectfully submits this report to the Annual General Meeting of Shareholders 2026./.

***Recipients:***

- Shareholders of the Company;
- Board of Directors, Supervisory Board of the Company;
- Archive: the Board of Directors' Secretary, Office.

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRPERSON**



**Trinh Trung Uy**



No.: 132 / VWTC-BKS

Quang Ninh, March 23, 2026

**REPORT OF THE SUPERVISORY BOARD**  
**VINACOMIN WATERWAY TRANSPORT JOINT STOCK COMPANY**  
**Re: Assessment of the management and administration of the Board of Directors**  
**and the Board of Management of the Company**  
**Appraisal of the Company's Financial Statements in 2025**

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to Law No. 76/2025/QH15 dated June 17, 2025 amending and supplementing a number of articles of the Law on Enterprises No. 59/2020/QH14 of the National Assembly of the Socialist Republic of Vietnam;

Pursuant to the Charter on organization and operation of the Company approved by the General Meeting of Shareholders on April 21, 2023;

Pursuant to the Report on the operations of the Board of Directors and the Report on production and business results of the Board of Management;

Pursuant to the Company's financial statements in 2025 audited by Vietnam BDO Audit Services Company Limited;

**In performing the Supervisory Board's functions and duties in accordance with the Law on Enterprises and the Company's Charter, the Supervisory Board hereby reports and submits to the General Meeting of Shareholders the results of its supervision in 2025 as follows:**

**Part 1**  
**THE OPERATIONS OF THE SUPERVISORY BOARD.**

**1. Personnel of the Supervisory Board.**

On April 10, 2024, the Company's Annual General Meeting of Shareholders elected Ms. Bui Thi Linh as Head of the Supervisory Board. The Supervisory Board consists of 3 members, including: Ms. Bui Thi Linh - Head (concurrent); Ms. Le Thi Thanh Thuy - Member (concurrent); Mr. Tran The Nam - Member (concurrent).

**2. Working principles of the Supervisory Board.**

Pursuant to the Company's Charter and the Operating Regulations of the Supervisory Board, the Supervisory Board convened meetings and agreed on



specific assignment of duties to each member in accordance with the Minutes on assignment of duties of the Supervisory Board.

On a quarterly and annual basis, the Supervisory Board conducts supervision over the Company's operational areas in accordance with the assigned contents.

The members of the Supervisory Board are responsible for the areas assigned to them. They proactively supervise their assigned areas or coordinate with other members of the Supervisory Board and the control system of the parent company (Viet Thuan Company Limited) to perform their duties.

Members of the Supervisory Board work proactively within their assigned areas while maintaining regular communication through direct meetings or via telephone, Zalo, and email.

During the inspection and supervision process, members of the Supervisory Board do not interfere with the Company's normal production and business operations.

They proactively make recommendations to the Board of Directors and the Board of Management regarding any violations detected during the performance of their duties and are responsible for the data and documents reported.

The Supervisory Board holds meetings once every quarter (*except for extraordinary cases*) to review and draw lessons from the implementation of its duties.

### **3. Functions, duties, and powers of the Company's Supervisory Board:**

***In 2025, the Supervisory Board exercised its rights and performed its duties in accordance with the Law on Enterprises, the Company's Charter, and the Operating Regulations of the Supervisory Board.***

#### **Specifically:**

- Supervise the management and administration activities of the Board of Directors through the implementation of State management documents, the Company's Charter, and resolutions of the General Meeting of Shareholders.
- Supervise the activities of the Executive Management Board and other managers within the Company through the implementation of the production and business plan approved by the General Meeting of Shareholders, as well as the implementation of Resolutions and Decisions of the Board of Directors and other State management documents.
- Monitor the development, issuance, and implementation of internal management documents to ensure compliance with legal regulations and the

Company's Charter; supervise compliance with laws and information disclosure of the Company in accordance with regulations.

- Appraise the Financial Statements and reports on management and administration of the Company's Board of Directors and the Board of Management, and submit them to the General Meeting of Shareholders and competent State authorities.

- Supervise the Board of Management in implementing recommendations from inspection, examination, auditing authorities, and the internal control system of the parent company, Viet Thuan Company.

- Propose the selection of an independent auditing firm; review the management letter of the independent auditor and the responses of the Company's Board of Management.

- Fully participate in meetings of the Board of Directors, the Board of Management, and other meetings of the Company (*when invited*) with a spirit of responsibility, constructiveness, and cooperation.

- Maintain regular communication among members of the Supervisory Board, between the Supervisory Board and the Board of Directors, the Board of Management, and shareholders of the Company.

- Ensure that, during the performance of duties, no interference is made with the normal operations of the Board of Directors and the Board of Management of the Company.

## **Part 2**

### **RESULTS OF SUPERVISION BY THE SUPERVISORY BOARD**

#### **1. Regarding the management and administration activities of the Company's Board of Directors.**

In 2025, the Company's Board of Directors performed its functions and duties in accordance with the Law on Enterprises, the Company's Charter, and the Operating Regulations of the Board of Directors.

It exercised its management function through the issuance of Resolutions, Decisions, Regulations, and internal rules, and supervised their implementation.

It directed the Executive Management Board and other management departments within the Company to strictly comply with State management regulations.

In 2025, the Board of Directors organized 21 regular and extraordinary meetings (held either in person or online), issued 21 Resolutions, and numerous decisions and management documents related to various aspects of the Company's production and business management and administration.



The amendment, supplementation, and issuance of new management documents contributed to making the Company's management and administration more flexible and efficient. The management documents of the Board of Directors were issued within proper authority and in alignment with the Company's actual production and business conditions.

The Board of Directors directed the Board of Management and relevant departments to develop plans on Production and business, Investment, Finance, Personnel organization, and internal management, etc., within its authority, and supervised their implementation.

## **2. Regarding the implementation by the Company's Board of Management:**

In 2025, the Company's Board of Management directly administered production and business activities in accordance with its functions and duties as prescribed by the Law on Enterprises and the Company's Charter.

It organized the implementation of Directives, Resolutions, and Decisions of the Board of Directors and the production and business plan approved by the General Meeting of Shareholders.

It proactively proposed solutions to the Board of Directors to improve operational efficiency and corporate management. It also actively developed and issued internal management documents within its authority and managed production and business activities in compliance with the Law on Enterprises, the Company's Charter, and decisions of the Board of Directors.

The management of salaries, bonuses, etc., was implemented in accordance with the Company's regulations and applicable laws.

It performed other rights and duties in accordance with the Law on Enterprises, the Company's Charter, and other management documents of the General Meeting of Shareholders.

### **The Supervisory Board unanimously assesses that:**

In 2025, the Company's production and business activities were affected by the overall economic conditions. The absence of coal processing and trading activities led to a decline in profits from coal-related business compared to previous years.

The Company continued to implement and supervise investment projects for the construction of 06 barge convoys of 5,600 DWT, 03 seagoing vessels of 3,000 DWT, and 01 seagoing vessel of 30,000 DWT.

To address these challenges, the Board of Directors and the Board of Management implemented various solutions and actively directed the Company to carry out its production and business plan and the resolutions of the General Meeting of Shareholders. The key economic and technical indicators achieved are as follows:

- Transport and vessel charter output: 2.750.212,97 tons; reaching 110,41% of the annual plan and 77,60% compared to the same period.

- Coal trading volume: 517.093.04 tons; reaching 103,42% of the annual plan and 123,63% compared to the same period.

- Revenue: 1.369.369 million dong, including: revenue from sale of goods: 927.735 million dong; revenue from service provision: 428.116 million dong; other revenue: 13.518 million dong; reaching 103,09% of the annual plan and 86,21% compared to the same period.

- Profit before tax: 14.818 million dong; reaching 120,40% of the annual plan and 95,56% compared to the same period.

- Profit after tax: 11,393 million dong.

**The Supervisory Board recommends that:**

In 2025, the global situation experienced many unfavorable fluctuations affecting the Company's production and business activities, such as global inflation and unpredictable fluctuations in oil prices, etc. Therefore, the Supervisory Board recommends that the Board of Directors and the Board of Management closely monitor market developments in order to adopt timely and appropriate response measures.

The Company should optimize the utilization of its seagoing fleet to minimize waiting time at ports and effectively exploit cargo sources for its transport vehicles, especially two-way cargo flows.

The Board of Directors and the Board of Management should regularly organize reviews and assessments of the implementation of resolutions, and adopt timely directive measures as a basis for execution by the Executive Director.



### **Part 3**

## **APPRAISAL OF THE COMPANY'S FINANCIAL STATEMENTS IN**

**2025**

- The Supervisory Board of the Company unanimously confirms the data, documents, and contents reported by the Board of Directors and the Board of Management. The Company's Financial Statements in 2025 have been audited by Vietnam BDO Audit Services Company Limited.

- The Supervisory Board considers that the audit methodology and auditing standards applied by Vietnam BDO Audit Services Company Limited, as well as the accounting standards and financial regime applied by the Company in the Financial Statements in 2025, have complied with applicable principles and regulations;



- The audited Financial Statements fairly, truthfully, and reasonably reflect the Company's financial position as at December 31, 2025, as well as its business performance and cash flows for the financial year ended on the same date;

- The accounting work ensures that there are no material misstatements; the preparation and submission of financial statements comply with prescribed forms and regulations. The accounting system is centrally organized, consistent with the Company's production model and management structure;

- Accounting books and documents are maintained in accordance with Circular No. 200/2014/BTC. Economic transactions arising are recorded and accounted for in compliance with current Vietnamese accounting standards and regulations;

- Financial management regulations are properly implemented; revenues and expenses are fully recorded in accordance with applicable regimes;

- Asset inventory, cash on hand, goods, materials, finished products in stock, receivables and payables, etc., are conducted in accordance with State regulations. In 2025, there were no bad debts leading to insolvency;

- Financial resources are proactively balanced to serve production and business activities, and obligations to the State budget are properly fulfilled;

- Periodic reporting is conducted in compliance with regulations.

*In summary: The Supervisory Board agrees with the figures and assessments provided by the auditors in the Audit Report, as well as the Income Statement and the Financial Statements of the Company presented by the Director to the General Meeting. The Supervisory Board unanimously evaluates that the quality of the financial statements and the production and business results in 2025, as reported and audited by BDO, are objective and truthful.*

*The Supervisory Board respectfully submits to the General Meeting of Shareholders for consideration and approval.*

**Dear General Meeting:**

In 2025, members of the Supervisory Board performed their assigned rights and obligations honestly and prudently, ensuring the maximum lawful interests of the Company and its shareholders.

They remained loyal to the interests of the Company and its shareholders, did not misuse information, trade secrets, or business opportunities of the Company, and did not abuse their positions, titles, or authority to use the



Company's assets, materials, or funds for personal gain or for the benefit of other organizations or individuals. The members of the Supervisory Board upheld a high sense of responsibility in performing their duties.

In 2025, the Supervisory Board did not receive any petitions, complaints, or denunciations from shareholders or employees regarding the management and administration activities of the Board of Directors, the Board of Management, or other managers within the Company.

For the Supervisory Board to better fulfill its duties, in addition to the efforts of each member, it has also received support, assistance, and encouragement from the Company's leadership, as well as cooperation from shareholders and the Company's departments.

The Supervisory Board sincerely appreciates the trust of shareholders, the coordination of the Board of Directors, the Board of Management, and all departments within the Company, and hopes to continue receiving such support and cooperation in 2025 to further improve its performance.

**Respectfully submitted!**

***Recipients:***

- Board of Directors, Supervisory Board; shareholders of the Company;
- Archive: Office, Supervisory Board .

**ON BEHALF OF THE COMPANY'S  
SUPERVISORY BOARD  
HEAD**



**Bui Thi Linh**





No.: 131 /TTr - VWTC

Quang Ninh, March 17, 2026

**STATEMENT**  
**Regarding engagement of an independent auditor for the financial**  
**statements 2026**

To : The Annual General Meeting of Shareholders 2026

Vinacomin Waterway Transport Joint Stock Company

Pursuant to the Law on enterprises No. 59/2020/QH14 dated June 17, 2020; Law No. 76/2025/QH15 dated June 17, 2025 amending and supplementing a number of articles of the Law on Enterprises No. 59/2020/QH14; and the Charter of Vinacomin Waterway Transport Joint Stock Company approved by the Annual General Meeting of Shareholders on April 21, 2023 regarding the selection of an independent auditor for the Company's annual financial statements, the Supervisory Board respectfully submits to the General Meeting of Shareholders the proposed auditing firm for the financial statements 2026 as follows:

Name of firm: Vietnam BDO Audit Services Company Limited

Address: 20th Floor, Icon4 Building, 243 De La Thanh, Dong Da, Hanoi.


Capacity: The firm fully satisfies the conditions and possesses adequate capability to audit financial statements of public joint stock companies listed or registered for trading on the stock exchange, and has in practice audited the Company's financial statements for many years.

The Supervisory Board respectfully submits this for consideration and approval by the General Meeting of Shareholders./.

**Recipients:**

- Shareholders of the Company;
- Members of the Board of Directors;
- Archive: Supervisory Board, Office.

**ON BEHALF OF THE  
SUPERVISORY BOARD  
HEAD**



**Bui Thi Linh**

No.: 149 /TTr-VWTC

Quang Ninh, date , March 23, 2026

**SUBMISSION**  
**On the 2025 Business Performance Results**  
**and the 2026 Business Plan of the Company**

To: The 2026 Annual General Meeting of Shareholders

Pursuant to the Charter on Organization and Operation of VINACOMIN Waterway Transport Joint Stock Company approved by the General Meeting of Shareholders on April 21, 2023.

The Board of Directors hereby reports to the 2026 Annual General Meeting of Shareholders on the 2025 Business Performance Results and the 2026 Business Plan of the Company as follows:

**I. 2025 Business Performance Results:**

**1. Difficulties and Favorable Conditions:**

*\* Favorable Conditions:*

- The Company continued to receive attention and support from the Corporation.
- Cooperation and support were provided by units within TKV and external partners.
- The collective of employees remained united, sharing difficulties and striving together to complete assigned tasks.

*\* Difficulties:*

- Due to a sharp decline in coal demand for thermal power and cement plants, combined with heavy impacts from storms and typhoons, domestic cargo transport has decreased. International shipping operations have also been adversely affected by the severe weather.

- Freight rates remained low and inefficient.

**2. 2025 Business Performance Results:**

<b>a. Total output:</b>	<b>3,267,301 tons.</b>
<i>* Transport and chartering output:</i>	<i>2,750,210 tons.</i>
<i>* Coal trading output:</i>	<i>517,091 tons.</i>
<b>b. Total Revenue:</b>	<b>1,376,204 million VND.</b>
<i>- Transport and chartering revenue:</i>	<i>445,893 million VND.</i>
<i>- Coal trading revenue:</i>	<i>930,311 million VND.</i>
<b>c. Production value:</b>	<b>223,969 million VND.</b>



- *Transport and chartering production value: 175,363 million VND.*

- *Coal trading production value: 48,606 million VND.*

**d. Profit before tax: 14,818 million VND.**

**e. Average income: 20,016,000 VND/person/month.**

(Summary table of indicators attached)

## **II. 2026 Business Plan:**

**1. Total output: 4,642,000 tons.**

*\* Transport and chartering output: 4,142,000 tons.*

*\* Coal trading output: 500,000 tons.*

**2. Total revenue: 1,663,000 million VND.**

**3. Production value: 342,095 million VND.**

**4. Profit before tax: 8,500 million VND.**

**5. Average income: 21,027,000 VND/person/month.**

**6. Expected dividend distribution: (From 2-3% of charter capital).**

Based on the actual business situation, the Board of Directors respectfully requests the 2026 Annual General Meeting of Shareholders to authorize the Board of Directors to adjust the 2026 Business Plan accordingly./.

### **Recipients:**

- As above;
- Filed: KH-VT, Clerical Office.

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRPERSON**



**Trình Trung Uy**

**SUMMARY OF 2025 BUSINESS PERFORMANCE AND 2026 BUSINESS PLAN**  
**Unit: VINACOMIN Waterway Transport Joint Stock Company**

No.	Targets	Unit	2025 Plan (Adjusted)	2025 Performance	Ratio (%)	2026 Plan	Ratio (%)
1	2	3	4	4	5=4/3	6	6=5/4
<b>I</b>	<b>VOLUME</b>	Ton	<b>2,990,845</b>	<b>3,267,301</b>		<b>4,642,000</b>	
<b>1</b>	<b>Cargo transport volume</b>	Ton	<b>2,490,845</b>	<b>2,750,210</b>		<b>4,142,000</b>	<b>166.29</b>
<b>1.1</b>	<b>Sea transport</b>						
	Cargo transport volume	Ton	570,594	627,890	110.04	2,192,000	384.16
	<i>In which: + Waterway Transport's vessels</i>	Ton	166,480	245,771		2,192,000	1,316.68
	+ Sea vessels chartered from TKV	Ton	404,115	382,119	94.56	-	-
<b>1.2</b>	<b>Chartering vessels for coal transport</b>						
	Cargo transport volume	Ton	1,920,251	2,122,320	110.52	1,950,000	101.55
	Khối lượng hàng hóa luân chuyển	#REF!			#DIV/0!	-	
<b>2</b>	<b>Coal trading volume</b>	Ton	<b>500,000</b>	<b>517,091</b>	103.42	<b>500,000</b>	
	<i>Trong đó: + Than cám 6a.1</i>	Ton			#DIV/0!	-	
	+ Than cám 5a.1	"			#DIV/0!	-	
	+ Than cám 5b1	"			#DIV/0!	-	
	+ Self-trading coal	"	500,000	517,091	103.42	500,000	
<b>II</b>	<b>TOTAL REVENUE</b>	Million VND	<b>1,328,372</b>	<b>1,376,204</b>	103.60	<b>1,663,000</b>	
<b>1</b>	<b>Transport and vessel chartering</b>	Million VND	<b>400,822</b>	<b>445,893</b>	111.24	<b>563,000</b>	<b>140.46</b>
	<b>a- Waterway transport revenue</b>	Million VND	<b>154,935</b>	<b>163,828</b>	105.74	<b>279,950</b>	<b>180.69</b>
	a.1- Sea transport	Million VND	154,935	163,828	105.74	279,950	180.69
	<i>In which: + Waterway Transport's vessels</i>	Million VND	55,562	59,554	107.18	216,230	389.17
	+ Sea vessels chartered from TKV	Million VND	99,373	104,274	104.93	63,720	64.12
	a.2 - Doanh thu khác	Million VND					



	<b>b- Revenue from chartering coal transport vessels</b>	<b>Million VND</b>	<b>234,421</b>	<b>270,562</b>	<b>115.42</b>	<b>279,050</b>	<b>119.04</b>
	* Cost of sales for chartering coal transport vessels	Million VND	224,739	260,877	116.08	273,050	121.50
	<b>c- Shipping agency revenue</b>	<b>Million VND</b>	<b>1,834</b>	<b>2,114</b>	<b>115.27</b>	<b>2,000</b>	
	* Cost of sales for shipping agency	Million VND	353	264	74.79	250	
	<b>d- Revenue from financial income, Others</b>	<b>Million VND</b>	<b>9,632</b>	<b>9,389</b>	<b>97.48</b>	<b>2,000</b>	<b>20.76</b>
<b>2</b>	<b>Coal trading</b>	<b>Million VND</b>	<b>927,550</b>	<b>930,311</b>	<b>100.30</b>	<b>1,100,000</b>	
	a. Coal trading revenue	Million VND	925,000	917,505	99.19	1,100,000	
*	* Cost of sales for coal trading	Million VND	860,000	868,899	101.03	1,045,605	
	b. Revenue from Financial income, Others	Million VND	2,550	12,806	502.20	-	
<b>III</b>	<b>PRODUCTION VALUE</b>	<b>Million VND</b>	<b>231,098</b>	<b>223,969</b>	<b>96.92</b>	<b>342,095</b>	
<b>1</b>	<b>Transport and vessel chartering</b>	<b>Million VND</b>	<b>166,098</b>	<b>175,363</b>	<b>105.58</b>	<b>287,700</b>	<b>173.21</b>
	Sea transport	Million VND	154,935	163,828	105.74	279,950	180.69
	<i>In which: + Waterway Transport's vessels</i>	<i>Million VND</i>	<i>55,562</i>	<i>29,438</i>	<i>52.98</i>	<i>216,230</i>	<i>389.17</i>
	+ Sea vessels chartered from TKV	<i>Million VND</i>	<i>99,373</i>	<i>108,983</i>	<i>109.67</i>	<i>63,720</i>	<i>64.12</i>
	Chartering vessels for coal transport	Million VND	9,682	9,685	100.03	6,000	61.97
	Shipping agency		1,481	1,850	124.92	1,750	
<b>2</b>	<b>Coal trading</b>	<b>Million VND</b>	<b>65,000</b>	<b>48,606</b>	<b>74.78</b>	<b>54,395</b>	
<b>IV</b>	<b>VALUE ADDED (GDP)</b>	<b>Million VND</b>	<b>82,007</b>	<b>73,293</b>	<b>89.37</b>	<b>130,995</b>	<b>159.74</b>
	'- Depreciation of fixed assets	Million VND	30,810	29,573	95.99	77,858	252.70
	'- Salaries	"	35,978	37,898	105.34	<b>48,195</b>	133.96
	'- Social, Health insurance, Trade Union fee	"	28,509		-	8,462	
	'- Profit before tax	"	2,912	3,099	106.42	39,733	139.37
	'- Social, Health insurance, Trade Union fee	"	-	3	-	4,206	144.45
	- Thuế (trong giá thành)	"				-	
	'- Profit before tax	Million VND	12,307	14,818	120.40	8,500	
	<i>In which: + Transport and vessel chartering</i>	"	<i>1,307</i>	<i>2,723</i>		<i>736</i>	<i>56.29</i>
	+ Coal trading	"	<i>11,000</i>	<i>12,095</i>	<i>109.95</i>	<i>7,763</i>	





No.: 153 /TTr-VWTC

Quang Ninh, March 28, 2026

**SUBMISSION**  
**Regarding the approval of the Audited Financial Statements for 2025**

To: The General Meeting of Shareholders of Vinacomin Waterway Transport Joint Stock Company

In the performance of the functions and duties of the Board of Directors as stipulated in the Charter of Vinacomin Waterway Transport Joint Stock Company;

Based on the 2025 Financial Statements of Vinacomin Waterway Transport Joint Stock Company audited by BDO Audit Services Company Limited with the following main contents:

**A. ASSETS**

**1. Current Assets:**

- Cash and cash equivalents	451,725,423,896
- Short-term financial investments	6,146,799,235
- Accounts receivable	14,761,000,000
- Inventory	399,988,548,617
- Other current assets	10,956,891,775
	19,872,184,269

**2. Non-current Assets:**

- Long-term accounts receivable	619,686,981,486
- Fixed assets	0
- Long-term assets in progress	559,550,093,496
- Long-term financial investments	43,727,561,268
- Other non-current assets	0
- Long-term accounts receivable	0
	16,409,326,722

**TOTAL ASSETS:**

**1,071,412,405,382**

**B. RESOURCES**

**1, Liabilities:**

- Short-term liabilities	772,018,879,560
- Long-term liabilities	271,062,792,481
	500,956,087,079

**2, Owner's Equity:**

- Owner's invested capital	299,393,525,822
- Other capital of owners	175,000,000,000
- Investment and development fund	734,747,581
- Financial reserve fund	112,265,252,419
- Undistributed profit	11,393,525,822

**TOTAL RESOURCES:****1,071,412,405,382****C. 2025 BUSINESS RESULTS**

1. Revenue from sales and service provision	1,369,369,064,183
2. Revenue deductions	0
3. Net revenue from sales and service provision	1,369,369,064,183
4. Cost of goods sold	1,278,651,436,216
5. Gross profit from business activities	90,717,627,967
6. Financial income	3,823,771,187
7. Financial expenses	20,733,982,616
8. Selling expenses	41,836,228,554
9. General and administrative expenses	18,026,134,813
10. Net profit from business activities	13,945,053,171
11. Other income	3,033,917,412
12. Other expenses	2,161,087,426
13. Other profit	872,829,986
14. Total profit before tax	14,817,883,157
15. Current corporate income tax (CIT) expenses	3,424,357,335
16. Profit after CIT	11,393,525,822

**D. REMAINING OBLIGATIONS TO THE STATE  
BUDGET**

<b>1. Taxes</b>	<b>961,300,962</b>
VAT on domestic sales	0
Corporate income tax	924,357,335
Other taxes	36,943,627
<b>2. Other payables</b>	

Respectfully submitted to the 2026 Annual General Meeting of Shareholders for consideration and approval./.

**Recipients:**

- Company shareholders;
- Members of the BOD and BOS of the Company;
- Filed: BOD Secretary, Clerical Office.

**ON BEHALF OF THE BOARD OF  
DIRECTORS****CHAIRPERSON****Trinh Trung Uy**



No.: 152 /TTr-VWTC

Quang Ninh, March 23, 2026

**SUBMISSION**

**Regarding the approval of the plan for 2025 after-tax profit distribution**

To: The General Meeting of Shareholders of Vinacomin Waterway Transport Joint Stock Company

In accordance with the Company's Charter regarding annual profit distribution. Based on the 2025 business results, the Board of Directors submits to the 2026 Annual General Meeting of Shareholders the 2025 profit distribution plan of Vinacomin Waterway Transport Joint Stock Company as follows:

- Profit before tax (2025):	14,817,883,157 VND
- Profit after tax (2025):	11,393,525,822 VND
- Total contributed capital as of Dec 31, 2025:	175,000,000,000 VND

**The Company plans to distribute the remaining after-tax profit as of December 31, 2025, as follows:**

1. Appropriation for Bonus and Welfare Fund	= 493,525,822 VND
2. Appropriation for Reward fund for the BOD and VCQL	= 400,000,000 VND
3. Dividend payment (6% of charter capital)	= 10,500,000,000 VND
<b>Total</b>	<b>= 11,393,525,822 VND</b>

Respectfully submitted to the 2026 Annual General Meeting of Shareholders for approval./.

**Recipients:**

- Company shareholders;
- Members of the BOD and BOS of the Company;
- Filed: BOD Secretary, Clerical Office.

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRPERSON**



Trịnh Trung Uy

No.: 151 /TTr-VWTC

Quang Ninh, March 23, 2026

**SUBMISSION**

**Regarding the amendment of the Charter of Vinacomin Waterway Transport Joint Stock Company**

To: The General Meeting of Shareholders of VINACOMIN Waterway Transport Joint Stock Company

Pursuant to Law on Enterprises No. 59/2020/QH14 and Law on Amending Law on Enterprises No. 76/2025/QH15 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2025.

Pursuant to the Charter on organization and operation of VINACOMIN Waterway Transport Joint Stock Company;

Pursuant to the results of the Company's Charter capital increase approved by the State Securities Commission, the Vietnam Securities Depository and Clearing Corporation, and the Hanoi Stock Exchange according to relevant documents.

The Board of Directors reports to the 2026 Annual General Meeting of Shareholders on the amendment of Article 6: Charter capital, shares, and founding shareholders of Vinacomin Waterway Transport Joint Stock Company as follows:

No.	Article, Clause	Current Charter Content	Amended Charter Content	Reason
	Article 1, Clause 6	<p>1. The Company's Charter capital is <b>100,000,000,000 VND</b> (In words: One hundred billion VND).</p> <p>2. The total Charter capital of the Company is divided into 10,000,000 shares with a par value of 10,000 VND/share.</p>	<p>1. The Company's Charter capital is <b>175,000,000,000 VND</b> (In words: One hundred seventy-five billion VND).</p> <p>2. The total Charter capital of the Company is divided into 17,500,000 shares with a par value of 10,000 VND/share.</p>	<p>Implementing the Company's Charter capital increase according to the Annual Resolution of the General Meeting of Shareholders No. 01/NQ-DHDCD dated April 16, 2025.</p>

The Board of Directors of the Company respectfully submits to the 2026 Annual General Meeting of Shareholders for consideration and approval.

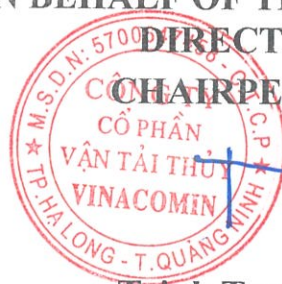
Respectfully,

**Recipients:**

- As above;
- BOS (for reporting);
- Filed: BOD, Clerical Office.

**ON BEHALF OF THE BOARD OF  
DIRECTORS**

**CHAIRPERSON**



**Trinh Trung Uy**



No.: 150 /TTr-VWTC

Quang Ninh, March 23, 2026

**SUBMISSION**

**Regarding the approval of the 2025 remuneration settlement for the BOD and BOS and  
the 2026 remuneration payment plan for the BOD and BOS**

To: The General Meeting of Shareholders of VINACOMIN Waterway Transport  
Joint Stock Company

The Board of Directors of VINACOMIN Waterway Transport Joint Stock Company submits to the General Meeting of Shareholders for approval the following specific contents:

1. Remuneration settlement for members of the BOD and BOS of the Company in 2025:

Pursuant to State regulations and the Company's Charter; based on the 2025 business results of the Company, the actual remuneration paid to members of the BOD and BOS of the Company in 2025 is as follows:

<b>Title</b>	<b>Plan (VND)</b>	<b>Reality (VND)</b>	<b>Note</b>
1. Chairperson of the BOD	60,000,000	60,000,000	
2. Member of the BOD	168,000,000	168,000,000	
3. Head of the BOS	36,000,000	36,000,000	
4. Member of the BOS	60,000,000	60,000,000	
<b>Total for the year</b>	<b>324,000,000</b>	<b>324,000,000</b>	

2. Remuneration plan for members of the BOD, BOS, and person in charge of corporate governance in 2026:

2.1. Board of Directors, Board of Supervisors of the Company:

<b>Title</b>	<b>Q'ty</b>	<b>Remuneration entitled (VND/person/mo nth)</b>	<b>Total monthly remuneration (VND)</b>	<b>Note</b>
1. Chairperson of the BOD	1	5,000,000	5,000,000	
2. Member of the BOD	4	3,500,000	14,000,000	
3. Head of the BOS	1	3,000,000	3,000,000	

4. Supervisor of the Company	2	2,500,000	5,000,000	
<b>Monthly total</b>			<b>27,000,000</b>	
<b>Total for the year</b>			<b>324,000,000</b>	

2.2 Person in charge of corporate governance:

Title	Q'ty	Remuneration entitled (VND/month)	Note
Person in charge of corporate governance	1	2,500,000	
<b>Total for the year</b>		<b>30,000,000</b>	

Respectfully submitted to the General Meeting of Shareholders for consideration, approval, and authorization for the Board of Directors to implement./.

**Recipients:**

- As above;
- Filed: BOD Secretary..

ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRPERSON



Trinh Trung Uy

