



TRUONG PHU JOINT STOCK COMPANY
Phuc Dien Industrial Park- Mao Dien- Hai Phong

SOCIALIST REPUBLIC OF VIETNAM
Independence- Freedom- Happiness

No: 0420/CV- TGP/26

Ha Noi, 20 April, 2026

Ref: Explanation regarding the profit after
tax in the Income Statement of 1st quarter
2026 changing by 10% or more compared to
1st quarter 2025.

**To: State Securities Commission of Vietnam
Hanoi Stock Exchange**

Truong Phu Joint Stock Company

Code: TGP

Pursuant to the Ministry of Finance's Circular 96-2020/TT-BTC dated 16/11/2020, guidance on information disclosure on the stock market.

Pursuant to the Financial Statements of 1st quarter 2026 and 1st quarter 2025, the company's business results are as follows:

- Profit after tax of 1st quarter 2025: 420.992.363 VND
- Profit after tax of 1st quarter 2026: 1.303.433.219 VND

Profit after tax of 1st quarter 2026 increases by 882.440.856 VND compared to 1st quarter 2025, equivalent to 210%.

Main reason:

In early 2026, to boost sales, the company's management implemented a sales bonus policy for customers, resulting in revenue tripling compared to the same period of the previous year. Although selling expenses tripled compared to the same period of the previous year, the company still achieved pre-tax profit in 1st quarter 2026 by three times compared to 1st quarter 2025.

Therefore, after-tax profit in 1st quarter 2026 increased by 210% compared to after-tax profit in 1st quarter 2025.

The above is the explanation from Truong Phu Joint Stock Company regarding the change of 10% or more in after-tax profit in the 1st quarter 2026 in the Income Statement compared to the 1st quarter 2025 Income Statement.

Recipients:

- As above;
- Admin.



GENERAL DIRECTOR

TỔNG GIÁM ĐỐC
Lê Thanh Sơn