

THUAN PHUOC SEAFOODS AND
TRADING CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No : 53 /CVGT-THP

Da nang, April, 20, 2026

“Explanation of the change in Profit after
Corporate Income Tax in Q1 2026 by 10%
or more compared to the same period in
2025”

To:- State Securities Commission of Viet Nam;
- Ha noi Stock Exchange.

I/ INTRODUCTION TO THE INFORMATION DISCLOSURE ORGANIZATION :

- Organization name: THUAN PHUOC SEAFOODS AND TRADING CORPORATION
- Stock code : THP
- Address : No. 02 Bui Quoc Hung Street, Da Nang Seafood Service Industrial Park, Son Tra Ward, Da Nang City, Vietnam
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II/ CONTENT OF INFORMATION DISCLOSURE :

Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC guiding information disclosure on the securities market, Thuan Phuoc Seafoods and Trading Corporation hereby provides an explanation for the change in Profit after Corporate Income Tax in the Q1/ 2026 Income Statement, which has increased or decreased by 10% or more compared to the same period in 2025, as follows:

Unit : VND

Items	Quarter I/2026	Quarter I/ 2025	Increase (+)/Decrease (-)	
			Difference	Rate
1/ Financial expenses	7,772,311,021	13,372,898,850	(5,600,587,829)	(41.88)
2/ Profit after corporate income tax	3,664,234,896	3,025,743,091	638,491,805	21.10

In the Company's Financial Statements for Q1 2026, Profit after Corporate Income Tax increased by VND 638,491,805, equivalent to 21.1% compared to Q1 2025. The main reasons are as follows:

Gross profit increased from VND 44.45 billion (Q1 2025) to VND 85.87 billion (Q1 2026), an increase of VND 41.42 billion. This was due to the cost of goods sold decreasing from VND 610.9 billion (Q1 2025) to VND 569.0 billion (Q1 2026), down VND 41.8 billion, mainly driven by a reduction in primary raw material costs from VND 307.3 billion (Q1 2025) to VND 246.2 billion (Q1 2026), a decrease of VND 61.1 billion.

Meanwhile, selling expenses increased from VND 28.15 billion (Q1 2025) to VND 71.11 billion, primarily due to higher export-related expenses, import duties, and countervailing duties in Q1 2026, which increased by VND 43.64 billion compared to Q1 2025.

In addition, financial expenses decreased from VND 13.37 billion (Q1 2025) to VND 7.77 billion (Q1 2026), equivalent to a decrease of VND 5.6 billion. This was mainly due to a reduction in interest expenses and foreign exchange losses, with total related costs decreasing from VND 13.37 billion (Q1 2025) to VND 7.77 billion (Q1 2026), thereby contributing to lower financial expenses during the period.

As a result, Profit after Corporate Income Tax in Q1 2026 increased by VND 638,491,805, equivalent to 21.1% compared to Q1 2025.

Best regards.

Recipients:

- As above;
- Board of Directors,
Supervisory Board,
Management Board;
- Save the Document

THUAN PHUOC SEAFOODS AND TRADING
CORPORATION
GENERAL DIRECTOR



NGUYEN THI PHI ANH