

**PP ENTERPRISE
INVESTMENT CONSULTANCY JSC**

No. *33/2026/PPE*

SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness



Hanoi, 23 April 2026

**Dear: State Securities Commission
Hanoi Stock Exchange**

1. Company name: PP ENTERPRISE INVESTMENT CONSULTANCY JOINT STOCK COMPANY
2. Stock symbol: PPE
3. Head office: 12th Floor, Diamond Flower Tower, No. 48 Le Van Luong street, Yen Hoa Ward, Hanoi City

PP Enterprise Investment Consultancy Joint Stock Company would like to explain the reason: The profit after corporate income tax in the Income Statement of the Q1 2026 Financial Statements recorded a loss, shifting from a profit in the same period of the previous year.

Net profit after corporate income tax	Q1 2026	Q1 2025	Difference
	-56,826,607	144,348,812	-201,175,419

Regarding the Profit after Corporate Income Tax in the Q1/2026 Financial Statements, which recorded a loss (shifting from a profit in the same period last year), the Company would like to explain the primary reasons as follows: In the Separate Financial Statements for Q1/2026, the Company has not yet recognized profits from investments in subsidiaries and associates. Meanwhile, other revenue sources have declined while the Company continued to incur fixed operating expenses, resulting in a net loss for the period.

By this document, PP Enterprise Investment Consultancy Joint Stock Company respectfully reports to State Securities Commission, Hanoi Stock Exchange and Investors.

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TRẦN ĐỨC HIỆP**