

RESOLUTION
OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to Charter of Lap Phuong Thanh Production and Trading Joint Stock Company;
- Based on the voting results at the 2026 Annual General Meeting of Shareholders of Lap Phuong Thanh Production and Trading Joint Stock Company;
- Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders of Lap Phuong Thanh Production and Trading Joint Stock Company.

RESOLVES:

Article 1: To approve the Report of the Board of Directors (BOD) (The Report No. 01/2026/BC-ĐHĐCĐ attached).

Article 2: To approve the Report of the independent member of the BOD in the Audit Committee (The Report No. 02/2026/BC-ĐHĐCĐ attached).

Article 3: To approve the 2025 audited financial statements (The Proposal No. 01/2026/TTr-ĐHĐCĐ attached).

Article 4: To approve the business plan for 2026 (The Proposal No. 02/2026/TTr-ĐHĐCĐ attached). The main contents are follows:

No.	Indicators	Year 2025 (vnd)	Plan for 2026 (vnd)	Change (%)
1	Revenue from sales of goods and rendering of services	316.772.760.525	326.500.000.000	3,1%
-	Revenue from sales of goods	246.562.115.900	228.000.000.000	-7,5%
-	Revenue from rendering services	70.210.644.625	98.500.000.000	40,3%
2	Profit before tax	10.422.547.648	11.200.000.000	7,5%
3	Profit after tax	9.111.849.803	9.600.000.000	5,4%
4	Dividend payout ratio	10%	5%	-50%

Article 5: To approve Distribution of accumulated after-tax profits as of December 31, 2025 (The Proposal No. 03/2026/TTr-ĐHĐCĐ attached). The main contents are follows:



No.	Indicators	Value (vnd)
I	Undistributed after-tax profit as of December 31, 2025	31.220.174.163
1	Undistributed after-tax profit accumulated as of the end of the previous period	22.108.324.360
2	Undistributed after-tax profit as of this period	9.111.849.803
II	Dividend payment for 2025	12.000.000.000
III	Remaining Undistributed after-tax profit	19.220.174.163

Article 6: To approve the dividend payment for the year 2025 (The Proposal No. 04/2026/TTr-ĐHĐCĐ attached). The main contents are follows:

1. Dividend payment method: In cash
2. Dividend payout ratio: 10% (1 share receives VND 1.000)
3. Eligible recipients of dividends: The shareholders of Lap Phuong Thanh Production and Trading Joint Stock Company as listed on the record date for determining entitlement to dividends.
4. Total number of shares entitled to dividend: 12.000.000 shares
5. Total dividend payout: VND 12.000.000.000
6. Source of funds: From undistributed after-tax profits as of December 31, 2025, according to the audited financial statements for the year 2025.
7. Payment period: Expected in the third quarter of 2026
8. Payment location:
 - + For deposited securities: Shareholders will receive their dividends at the custodian members where their accounts are held.
 - + For non-deposited securities: Shareholders will receive their dividends in cash at Lap Phuong Thanh Production and Trading Joint Stock Company (No. 822, Le Thanh Nghi Avenue, Tan Hung Ward, Hai Phong City)
9. Authorize the Board of Directors to decide on the necessary matters to complete the dividend payment to shareholders, specifically as follows:
 - + Decide the specific time for dividend payment;
 - + Carry out the necessary tasks and procedures related to dividend payment to shareholders in accordance with the law and the Company's Charter.

Article 7: To approve payment of remuneration to the Board of Directors and the Audit Committee (The Proposal No. 05/2026/TTr-ĐHĐCĐ attached). The remuneration payment plan for 2026:

Position	Remuneration (vnd per month)
Chairman of the BOD	15.000.000
Members of the BOD	10.000.000

5843
G TY
PHÂN
HỮU SẴ
KING TH
YÔ HÃ

Independent member of the BOD cum Chairperson of Audit Committee	10.000.000
Member of the BOD cum member of Audit Committee	10.000.000

- Remuneration will be paid monthly, quarterly, or after the end of the financial year
- Full-time members of the Board of Directors shall, in addition to the aforementioned remuneration, be entitled to receive salaries in accordance with the Company's regulations.

Article 8: To approve authorization for the Board of Directors to select the independent auditing company for the year 2026 (The Proposal No. 06/2026/TTr-ĐHĐCĐ attached).

Article 9: To approve the Removal, update, amendment and addition of the Company's business lines; and Amendment of the Company's Charter (The Proposal No. 07/2026/TTr-ĐHĐCĐ attached).

Article 10: To approve the adjustment of the Lap Phuong Thanh Vocational Education and Driving Test Center Project – Facility 2 (The Proposal No. 08/2026/TTr-ĐHĐCĐ attached)

Article 11: Implementation provision

1. This Resolution was unanimously approved by the General Meeting of Shareholders at the 2026 Annual General Meeting of Shareholders and shall be effective from the date of approval.
2. The members of the Board of Directors, the Audit Committee, the Board of Management, and all shareholders of Lap Phuong Thanh Production and Trading Joint Stock Company shall be responsible for the implementing this Resolution.

Recipients:

- SSC;
- HNX;
- Shareholders;
- For filing.

ON BEHALF OF THE GENERAL MEETING
OF SHAREHOLDERS
CHAIRPERSON



PHAM ANH TUAN



No.: 01/2026/BB-DHĐCĐ

Hai Phong, April 24, 2026

MINUTES OF MEETING

THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Name of organization: Lap Phuong Thanh Production and Trading Joint Stock Company

Head office: No. 822, Le Thanh Nghi Avenue, Tan Hung Ward, Hai Phong City.

Enterprise Registration No.: 0800258431

Today, April 24, 2026, the Board of Directors (BOD) of Lap Phuong Thanh Production and Trading Joint Stock Company convened the 2026 Annual General Meeting of Shareholders to be opened at 8:30 AM at the Company's head office - No. 822 Le Thanh Nghi Avenue, Tan Hung Ward, Hai Phong City.

I. OPENING PROCEDURES OF THE GENERAL MEETING

1. Announcement of the purpose

The Master of Ceremonies announced the reason for convening the 2026 Annual General Meeting of Shareholders of Lap Phuong Thanh Production and Trading Joint Stock Company.

2. Report on Verification of Shareholder Eligibility

The Head of the Shareholder Eligibility Verification Committee announced the results of the verification of shareholders eligibility to attend the Meeting, as follows:

- The total number of shareholders entitled to attend the 2026 Annual General Meeting of Shareholders was 416 shareholders, holding 12.000.000 shares, corresponding to 12.000.000 votes, accounting for 100% of the total votes of Lap Phuong Thanh Production and Trading Joint Stock Company (based on the list of shareholders as of March 24, 2026, prepared by the Vietnam Securities Depository and Clearing Corporation).
- The total number of shareholders attending the General Meeting (including those attending in person and by proxy) as of 8:30 AM was 14 shareholders, representing 7.691.669 shares, corresponding to 7.691.669 votes, accounting for 64,1% of the total votes of Lap Phuong Thanh Production and Trading Joint Stock Company.

Pursuant to the Law on Enterprises and the Company's Charter, the 2026 Annual General Meeting of Shareholders of Lap Phuong Thanh Production and Trading Joint Stock Company was eligible to be conducted.

3. Election of the Presiding Committee, the Secretariat and the Vote Counting Committee

To proceed with the General Meeting, the Organizing Committee proposed that the shareholders vote to approve the composition of the Presiding Committee, the Secretariat, and the Vote Counting Committee by raising Voting Cards.

The Presiding Committee:

- Mr. Pham Anh Tuan
- Chairman of the BOD - Chairperson



- Mr. Pham Van Tao - Member of the BOD cum General Director
- Mrs. Tran Thi Phuong - Member of the BOD

The General Meeting approved the list of the Presiding Committee with 7.691.669 votes in favor, accounting for 100% of the total votes of attending shareholders.

The Secretariat:

- Mrs. Hoang Thi Ninh - Head
- Mrs. Nguyen Thi Yen Thanh - Member

The General Meeting approved the list of the Secretariat with 7.691.669 votes in favor, accounting for 100% of the total votes of attending shareholders.

The Vote Counting Committee:

- Mr. Nguyen Hai Dinh - Head
- Mr. Nguyen Minh Hieu - Member
- Mrs. Nguyen Thi Giang - Member

The General Meeting approved the list of the Vote Counting Committee with 7.691.669 votes in favor, accounting for 100% of the total votes of attending shareholders.

II. CONTENTS OF THE GENERAL MEETING

1. The Agenda and the Working Regulations of the General Meeting

- The General Meeting voted to approve the Agenda of the General Meeting (as attached document) by raising Voting cards, with 7.691.669 votes in favor, accounting for 100% of the total votes of attending shareholders.
- The General Meeting voted to approve the Working Regulations of the General Meeting (as attached document) by raising Voting cards, with 7.691.699 votes in favor, accounting for 100% of the total votes of attending shareholders.

2. Reports and Proposals were presented at the General Meeting

- 2.1. Mr. Pham Anh Tuan presented the Report of the Board of Directors (The Report No. 01/2026/BC-ĐHĐCĐ attached).
- 2.2. Ms. Pham Thi Huyen - Independent member of the BOD cum Chairwoman of the Audit Committee presented the Report of the independent member of the BOD in the Audit Committee (The Report No. 02/2026/BC-ĐHĐCĐ attached).
- 2.3. Mrs. Tran Thi Phuong presented:
 - The Proposal for approval the 2025 audited financial statements (The Proposal No. 01/2026/TTr-ĐHĐCĐ attached).
 - The Proposal for approval the business plan for 2026 (The Proposal No. 01/2026/TTr-ĐHĐCĐ attached).
 - The Proposal for the distribution of accumulated after-tax profits as of December 31, 2025 (The Proposal No. 03/2026/TTr-ĐHĐCĐ attached).
- 2.4. Mr. Pham Anh Tuan presented:
 - The Proposal for the dividend payment for the year 2025 (The Proposal No. 04/2026/TTr-ĐHĐCĐ attached).
 - The Proposal for the payment of remuneration to the BOD and the Audit Committee (The Proposal No. 05/2026/TTr-ĐHĐCĐ attached).

- The Proposal for the selection of an independent auditing company for the year 2026 (The Proposal No. 06/2026/TTr-DHĐCĐ attached).

2.5. Mr. Pham Van Tao presented:

- The Proposal for the removal, update, amendment and addition of the Company's business lines; and amendment of the Company's Charter (The Proposal No. 07/2026/TTr-DHĐCĐ attached).
- The Proposal for the adjustment of the Lap Phuong Thanh Vocational Education and Driving Test Center Project – Facility 2 (The Proposal No. 08/2026/TTr-DHĐCĐ attached).

3. **Discussion**

The shareholders attending the meeting agreed with the contents presented at the General Meeting and had no questions.

4. **Voting and Announcement of the Voting Results**

4.1. The General Meeting voted to approve the Reports and Proposals using Voting Form, which were then placed into the Ballot box.

4.2. **Announcement of the Voting results**

At 11:00 AM, the Head of the Vote Counting Committee announced the Minutes of the Vote Counting. The main contents are as follows:

- As of the time of voting, the number of shareholders attending the General Meeting (including those attending in person and by proxy) was 14 shareholders, representing 7.691.669 shares, corresponding to 7.691.669 votes, accounting for 100% of the total votes of attending shareholders.
- Number of the Voting Forms issued: 14, representing 7.691.669 shares, corresponding to 7.691.669 votes, accounting for 100% of the total votes of attending shareholders.
- Number of Voting Forms collected: 14, representing 7.691.669 shares, corresponding to 7.691.669 votes, accounting for 100% of the total votes of attending shareholders.
- Number of valid Voting Forms: 14, representing 7.691.669 shares, corresponding to 7.691.669 votes, accounting for 100% of the total votes of attending shareholders.
- Number of invalid Voting Forms: 0.

(Detailed voting results for each item of the General Meeting were presented in the Minutes of Vote Counting)

The Reports and Proposals approved at the General Meeting

- a) The Report of the Board of Directors was approved with 7.691.669 votes in favor, accounting for 100% of the total votes of attending shareholders.
- b) The Report of the independent member of the BOD in the Audit Committee was approved with 7.691.669 votes in favor, accounting for 100% of the total votes of attending shareholders.
- c) The 2025 audited financial statements was approved with 7.691.669 votes in favor, accounting for 100% of the total votes of attending shareholders.
- d) The Proposal for the business plan for 2026 was approved with 7.691.669 votes in favor, accounting for 100% of the total votes of attending shareholders.

31-C
N
SẢN XUẤT
THÀNH
AI PH

- e) The Proposal for the Distribution of accumulated after-tax profits as of December 31, 2025 was approved with 7.691.669 votes in favor, accounting for 100% of the total votes of attending shareholders.
- f) The Proposal for the dividend payment for the year 2025 was approved with 7.691.669 votes in favor, accounting for 100% of the total votes of attending shareholders.
- g) The Proposal for payment of remuneration to the Board of Directors and the Audit Committee was approved with 7.691.669 votes in favor, accounting for 100% of the total votes of attending shareholders.
- h) The Proposal for the selection of an independent auditing company for the year 2026 was approved with 7.691.669 votes in favor, accounting for 100% of the total votes of attending shareholders.
- i) The Proposal for the removal, update, amendment and addition of the Company's business lines; and amendment of the Company's Charter was approved with 7.691.669 votes in favor, accounting for 100% of the total votes of attending shareholders.
- j) The Proposal for the adjustment of the Lap Phuong Thanh Vocational Education and Driving Test Center Project – Facility 2 was approved with 7.691.669 votes in favor, accounting for 100% of the total votes of attending shareholders.

III. CLOSING PROCEDURES OF THE GENERAL MEETING

The Secretariat presented the full draft of the Minutes and Resolutions at the General Meeting.

The General Meeting voted by raising Voting Cards to approve the Minutes and Resolutions of the Meeting with 100% votes in favor of the total votes of attending shareholders.

The Chairperson declared the General Meeting closed. The 2026 Annual General Meeting of Shareholders of Lap Phuong Thanh Production and Trading Joint Stock Company closed at 11:30 AM on the same day.

ON BEHALF OF THE SECRETARIAT

HOANG THI NINH

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS**

CHAIRPERSON



PHAM ANH TUAN



LAP PHUONG THANH PRODUCTION AND TRADING JSC.

No. 822, Le Thanh Nghi Avenue, Tan Hung Ward, Hai Phong City

AGENDA OF 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Time	Content
8h00 – 8h30	Welcoming delegates, shareholders and shareholder registration.
8h30 – 9h00	Opening of the General Meeting: <ul style="list-style-type: none">- Announcement of the purpose and introduction of delegates- Report on the attendance rate of shareholders- Approval of the regulation on the Organization of the General Meeting- Approval of personnel for the Presidium, the Secretarial and the Vote Counting Committee.- Approval of the Agenda for the General Meeting
9h00 – 9h20	Report of the Board of Directors
9h20 – 9h30	Report of the independent member of the Board of Directors in the Audit Committee
9h30 – 10h15	<ul style="list-style-type: none">- Proposal for approval of the 2025 audited financial statements- Proposal for approval of the business plan for 2026- Proposal for the distribution of after-tax profit- Proposal for the dividend payment for 2025- Proposal for the payment of remuneration for the Board of Directors and the Audit Committee- Proposal for the selection of an independent auditing company for the year 2026- Proposal for the removal, update, amendment and addition of the Company's business lines; and amendment of the Company's Charter- Proposal for the adjustment of the Lap Phuong Thanh Vocational Education and Driving Test Center Project – Facility 2- Other matters within the authority of the General Meeting (if any).
10h15 – 11h00	The General Meeting discuss the issues presented above.
11h00 – 11h15	Voting to approve the reports and proposals
11h15 – 11h30	Break for a recess, the Vote Counting Committee count the votes
11h30 – 11h40	Announcement of results of the vote counting
11h40 – 11h55	Approval of the Minutes and Resolutions of the General Meeting
11h55 – 12h00	Closing of the General Meeting

Note: The Agenda may change depending on the actual circumstances during the organization of the 2026 Annual General Meeting of Shareholders.

WORKING REGULATIONS OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Pursuant to:

- Law on Enterprises No. 59/202/QH14 dated June 17, 2020;
- Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- The current Charter of Lap Phuong Thanh Production and Trading Joint Stock Company;
- The current Internal Regulation on Corporate Governance of Lap Phuong Thanh Production and Trading Joint Stock Company.

I. GENERAL REGULATIONS

1. Scope and Subjects of Application

- a) This regulation is applied to organization of the 2026 Annual General Meeting of Shareholders (hereinafter referred to as “the General Meeting”) of Lap Phuong Thanh Production and Trading Joint Stock Company (hereinafter referred to as “the Company”).
- b) This regulation stipulates the rights and obligations of the attendees at the General Meeting, the conditions and procedures for conducting the General Meeting.
- c) The attendees at the General Meeting are responsible for complying with this Regulation.

2. Order of the General Meeting

- a) Participants in the General Meeting should sit in appropriate positions as instructed by the Organizing Committee;
- b) Smoking is not allowed in the Meeting room;
- c) Mobilephones should be switched to silent mode;
- d) Filming, photography, or recording is not permitted without the approval of the Chairperson during the General Meeting.
- e) The General Meeting of Shareholders will only discuss and vote on items listed in the agenda or any arising matters (if any) as decided by the Chairperson

II. RIGHTS AND OBLIGATIONS OF THE PARTICIPANTS AT THE GENERAL MEETING

1. Rights and obligations of shareholders and representatives of shareholders

1.1. Conditions for attending the General Meeting:



Shareholders of Lap Phuong Thanh Production and Trading Joint Stock Company whose names are on the shareholder list as of the final registration date, March 24, 2026, or the valid authorized representatives of the shareholders listed above.

1.2. Rights and obligations of shareholders, representatives of shareholders:

- a) Entitled to receive Voting Card, Voting Form, and Meeting documents;
- b) Entitled to discuss, express opinions, and vote on all items that require approval at the General Meeting;
- c) Shareholders who arrive late to the meeting have the right to register and participate in voting on the subsequent items at the General Meeting;
- d) Shareholders or authorized representatives of shareholders, when registering to attend the General Meeting, must present a valid ID card/Passport, Invitation Letter and valid Power of Attorney (if any);
- e) Comply with the provisions of this Regulation, the direction of the Presiding Committee and respect the results of the General Meeting.

2. **Shareholder Eligibility Verification Committee**

- a) The Shareholder Eligibility Verification Committee serves as the assistant to the Organizing Committee of the GMS. The number and composition of the Shareholder Eligibility Verification Committee are decided by the Organizing Committee.
- b) The Shareholder Eligibility Verification Committee has the following responsibilities:
 - Verifying the eligibility of shareholders, authorized representatives of shareholders attending the General Meeting;
 - Distributing Voting Card, Voting Form, Meeting documents;
 - Reporting to the General Meeting on the results of the shareholder eligibility verification.

3. **Presiding Committee**

- a) The Chairman of the Board of Directors is the Chairperson of the General Meeting or delegate another Board member to act as the Chairperson of the General Meeting. In the event that the Chairman is absent or temporarily unable to perform their duties, the Board members will elect one of them to act as the Chairperson based on a majority vote.
- b) The Chairperson's decisions regarding the order, procedures, or any matters arising outside the agenda of the General Meeting will be final and binding.
- c) The Chairperson has the right to take necessary and reasonable measures to direct the conduct of the General Meeting in an orderly manner, in accordance with the Agenda and this Regulation as approved, and to reflect the wishes of the majority of shareholders attending the Meeting.
- d) At any time, the Chairperson may adjourn the General Meeting to another time (in accordance with the Law on Enterprises and the Company's Charter) without seeking opinion of the General Meeting if it is determined that:

- The behavior of those attendees is obstructing or has the potential to obstruct the orderly conduct of the Meeting;
 - An adjournment is necessary for the work of the General Meeting to be conducted validly.
- e) Presiding Committee consists of the Chairperson and several members of the Board of Directors or managers of the Company, who are nominated by the Chairperson and approved by the General Meeting of Shareholders.
- f) The members of the Presiding Committee follow the guidance and overall direction of the Chairperson in discussing matters related to the conduct of the General Meeting. In any case, the Chairperson's decision is the final decision.
- 4. The Secretariat**
- a) The Secretariat is appointed by the Chairperson and works under direction of the Presiding Committee;
- b) The Secretariat shall perform the following tasks:
- Record thoroughly and accurately all proceedings of the General Meeting and any matters approved by the Shareholders or authorized representatives, or any matters that still require attention at the General Meeting;
 - Draft the Meeting Minutes and Resolutions on the items approved at the General Meeting.
- 5. Vote Counting Committee**
- a) The Vote Counting Committee is nominated by the Chairperson and approved by Shareholders at the General Meeting.
- b) The Vote Counting Committee has the following rights and obligations:
- Instructing Shareholders or authorized representatives on how to cast their votes at the General Meeting;
 - Inspecting the Ballot Box in the presence of Shareholders or authorized representatives of shareholders at the General Meeting;
 - Counting the Voting ballots immediately after the voting has concluded;
 - Compiling and announcing the Minutes of vote counting before the General Meeting.

III. DISCUSSION AND QUERIES AT THE MEETING

1. Shareholders/Authorized representatives of shareholders shall conduct discussion following the instruction of the Presiding Committee.
2. Shareholders/Authorized representatives of shareholders can discuss by directly speaking or submitting a form with questions/opinions to the Organizing Committee for forwarding to the Presiding Committee.
3. Shareholders/Authorized representatives of shareholders shall make brief statements, focusing on the key discussion points, in accordance with the time and agenda of the

General Meeting. The Chairperson will arrange for Shareholders/Authorized representatives of shareholders to speak in the order of registration, and will also address any questions from the shareholders.

IV. VOTING ON ITEMS AT THE MEETING

- 1. Principle:** Shareholders will vote on the items at the General Meeting using the Voting Card and Voting Form, which will include the participant code, the name of shareholder or authorized representative, the number of shares with voting rights (including both owned and authorized), and the number of votes, with the official seal of Lap Phuong Thanh Production and Trading Joint Stock Company.
- 2. Voting Card:**
 - a) The Voting Card is used to collect votes on the following items: Approval of the personnel for the Chairperson, Secretary, Vote Counting Committee, Working Regulations, Agenda, Minutes and Resolutions, and any other matters arising during the Meeting.
 - b) Shareholders vote by raising the Voting Card under the direction of the Chairperson to express their vote (Approve/Disapprove/No opinion)
- 3. Voting Form:**
 - a) Voting Form is used to collect votes on the Reports and Proposals at the General Meeting. Shareholders vote by making (x hoặc √) in the box for Approve, Disapprove or No opinion for each item listed on the Voting Form. In case the shareholder's opinion is not clearly expressed (no mark is made or more than one opinion is marked), the vote on that item will be considered invalid.
 - b) In a Voting Form, the items to be voted on are voted independently of each other. The invalidity of the vote on one item will not affect the validity of the other items.
 - c) An invalid Voting Form is a card that is not issued by the Company, contains additional content, information, or markings not requested by the Chairperson, is crossed out, altered, torn, not intact, or the shareholder has not signed the Voting Form.
 - d) In case shareholder votes incorrectly or the Voting Form is not intact, the shareholder may contact the Organizing Committee to obtain a new Voting Form and return the old one.
 - e) In case shareholder has registered to attend the General Meeting but due to important reasons, cannot stay until the end of the Meeting, they must return the Voting Form with their votes on the items to the Organizing Committee before leaving. If any shareholder fails to return the Voting Form to the Organizing Committee, the Vote Counting Committee will consider that shareholder as having no opinion on the items to be voted on.
 - f) The voting time into to Ballot Box is from when the Chairperson or the Head of the Vote Counting Committee announces the beginning of voting and ends when no more

shareholders or their representatives are voting into the Ballot Box, provided that timing is in accordance with the Meeting agenda.

V. CONDITIONS FOR THE APPROVAL OF RESOLUTIONS OF THE GENERAL MEETING

1. Each share owned or represented corresponds to one voting unit.
2. The following matters are approved if they are agreed upon by shareholders representing at least 65% of the total voting shares of all shareholders attending the Meeting:
 - a) The type of shares and total number of shares of each type;
 - b) Changes in the business sectors and fields;
 - c) Changes in the organizational structure of the company's management;
 - d) Investment projects or the sale of assets with a value of 35% or more of the total assets as recorded in the most recent financial statements;
 - e) Company restructuring or dissolution.
3. All other matters that require voting at the General Meeting are approved when they are agreed upon by shareholders holding more than 50% of the total voting shares of all shareholders attending the Meeting.

VI. MINUTES AND RESOLUTIONS OF THE GENERAL MEETING

All matters discussed at the GMS must be recorded in the Meeting Minutes by the Secretariat. The Minutes and Resolutions of the GMS must be read and approved before the Meeting is adjourned.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



PHAM ANH TUAN



No. : 01/2026/BC-ĐHĐCĐ

Hai Phong, April 1, 2026

REPORT OF THE BOARD OF DIRECTORS AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors (BOD) of Lap Phuong Thanh Production and Trading Joint Stock Company reports to the General Meeting of Shareholders on the Company's operations in 2025, the BOD's activities in 2025, and the BOD's operational plan for 2026 as follows:

I. THE COMPANY'S OPERATIONS IN 2025

1. Results of production and business operations in 2025:

No.	Indicators	Year 2024 (vnd)	Year 2025 (vnd)		% change	
			Plan	Result	Compared to 2024	Compared to plan
1	Revenue from sales of goods and rendering of services	372.057.657.207	295.000.000.000	316.772.760.525	-14,9%	7,4%
-	Revenue from sales of goods	293.159.651.450	240.000.000.000	246.562.115.900	-15,9%	2,7%
-	Revenue from rendering services	78.898.005.757	55.000.000.000	70.210.644.625	-11%	27,7%
2	Profit before tax	17.783.712.927	9.000.000.000	10.422.547.648	-41,4%	15,8%
3	Profit after tax	14.163.706.074	7.200.000.000	9.111.849.803	-35,7%	26,6%

In 2025, although both revenue and profit declined compared to the previous year, the Company still maintained operational efficiency and exceeded the business targets approved by the General Meeting of Shareholders. Specifically, total revenue reached VND 316,7 billion, exceeding the plan by 7,4%, while profit after tax reached VND 9,1 billion, surpassing the plan by 26,6%.

✚ Driver training and testing activities:

Revenue from driver training and testing reached VND 70,2 billion, representing an 11% decrease compared to the previous year. The main reasons include:

- The impact of Typhoon No. 3 in late 2024 forced the Company to temporarily suspend the opening of training courses to repair and recover from storm damage. As a result, the number of trainees graduating in the early months of 2025 declined.
- From March 1, 2025, the responsibility for managing driving tests and issuing driver's licenses was transferred from the Ministry of Transport to the Ministry of Public Security. This transition directly affected the Company's driving test operations, requiring a suspension of testing activities from March 1, 2025 to April 22, 2025 for handover procedures and examiner training by the police authority.
- In compliance with QCVN 40:2024/BGTVT and Decree No. 160/2024/NĐ-CP, the Company had to suspend testing operations to repair the driving test track to meet the new technical standards from July 1, 2025 to July 29, 2025.
- From July 1, 2025, the 2024 Value-Added Tax Law took effect, changing driver training services from a non-VATable category to a VAT-applicable one. This change had a notable impact on the revenue and profit of driver training activities during the period.

In the context of numerous changes in legal regulations and supervisory authorities, the management proactively monitored developments; implemented appropriate measures and organized driver training and testing activities effectively, including:

- Organized and conducted 66 automobile training courses and 29 motorcycle training courses. The total number of trainees who completed the training programs reached 15,578 trainees, including Class A: 10,137 trainees, Class B: 5,331 trainees and Class C: 110 trainees.
- Organized 39 automobile driving test sessions and 25 Class A1 test sessions, with a total of 23,514 candidates participating in the tests, including Class A1: 12,094 candidates, Class B (automatic transmission): 4,963 candidates, Class B (manual transmission): 5,850 candidates, Class C1: 607 candidates.
- The total number of trainees granted driving licences reached 12,747, including Class A1: 7,316, Class B (automatic transmission): 2,664, Class B (manual transmission): 2,515, Class C1: 252.
- Four professional training courses were organized for 102 trainee instructors, of whom 66 were granted certificates as practical driving instructors and were incorporated into the training schedule.
- Developing, revising, and supplementing curricula and training programs for different license categories in accordance with current decrees and circulars.
- Upgrading facilities in accordance with new regulations to support training and testing activities, including renovating the driving test track to meet new standards, investing in the Category A training ground, and purchasing additional vehicles.

- Improving service quality from student enrollment to teaching activities; equipment has been upgraded in a timely manner, and training and testing processes have been organized in a professional and systematic manner.
- Adjusting tuition fees in line with operational conditions while maintaining competitiveness within the region.

✚ **Trading activities:** In 2025, the Company mainly traded plastic products. The Company's key suppliers included Binh Thuan Plastic Group Joint Stock Company and Binh Thuan High Quality Plastic Joint Stock Company, among others. These products were distributed to several long-standing customers. However, due to an unfavorable overall economic environment, market demand for plastic products declined, and price competition intensified, resulting in lower revenue for this segment compared to the same period last year. Additionally, the profit margin of this business segment remained relatively low.

✚ **Operating expenses:** Operating expenses were controlled, including reductions in financial expenses and selling expenses. The Company also fulfilled all obligations to the State budget.

2. Investment activities:

In 2025, in order to comply with the regulations stipulated in Decree No. 160/2024/NĐ-CP dated December 18, 2024 of the Government and Circular No. 49/2024/TT-BGTVT dated November 15, 2024 of the Ministry of Transport, the Company carried out repairs and upgrades to the driving test track in accordance with the required standards, purchased equipment as prescribed, and invested in additional vehicles. The total investment cost was approximately VND 4 billion.

3. The implementation progress of project:

Project: "Lap Phuong Thanh Vocational Education and Driving Test Center – Facility 2"

➤ *Current project implementation status:*

- On November 7, 2025, the People's Committee of Tan Hung Ward issued Official Letter No. 819/UBND-KHHTĐT regarding the approval of the overall site planning (scale 1/500) for the project "Lap Phuong Thanh Vocational Education and Driving Test Center – Facility 2".

- On October 21, 2025, the Company signed Service Contract No. 01/2025/HDDV with Thanh Dong Survey and Mapping Co., Ltd. for "Surveying, updating the 1/1000-scale cadastral map, and preparing cadastral documents for land acquisition procedures." Currently, Thanh Dong Survey and Mapping Co., Ltd. is still carrying out the surveying and adjustment of the 1/1000-scale cadastral map and preparing cadastral documents for land acquisition procedures.

- On December 9, 2025, the People's Committee of Tan Hung Ward issued Decision No. 996/QĐ-UBND on the establishment of the Compensation, Support, and Resettlement Council for the implementation of the Project.

- In December 2025, the Company sent an official request to Ky Son Clean Water One Member Co., Ltd. to apply for a connection to the clean water supply system for the Project, which has been approved. At the same time, the Company submitted documents to the Tu Ky Regional Power Management Team to request approval for electricity supply and the medium-voltage connection point, as well as transformer station capacity for the Project, and has received approval in principle.

- The Company is currently conducting bidding procedures to select contractors for the following packages: topographic and geological surveys; preparation of the feasibility study report; and preparation of construction drawing designs and cost estimates for the Project.

- In addition, the Company is working with several banks to obtain credit facilities to finance the Project.

➤ *Difficulties affecting the project implementation progress:*

From July 1, 2025, the Government began implementing the reorganization and restructuring of administrative boundaries at various levels. As a result:

- The Company has had to identify the competent authorities responsible for receiving, processing, and handling subsequent documents, procedures, and tasks related to the Project.

- The transfer and handover of project documents among relevant authorities have also required additional time.

The officials responsible for handling the project dossier have changed frequently; newly assigned officials need time to review and familiarize themselves with the documents, resulting in delays in project implementation.

4. Report on matters approved by the General Meeting of Shareholders but not yet implemented:

Regarding “the transfer of ownership of assets to the State for the construction projects invested, renovated, and repaired by Lap Phuong Thanh Trading and Manufacturing Joint Stock Company at the Ninh Giang Vocational Education and Continuing Education Center” (as approved in the 2024 Annual General Meeting of Shareholders Resolution): The Company has not yet carried out the transfer because the local authorities have not yet issued a policy on accepting construction projects that have not been completed according to legal procedures. In addition, the reorganization of administrative units under the two-tier local government model has led to changes in the management apparatus and the decentralization of authority among agencies, departments, and sectors. Therefore, the Company has not developed an effective implementation plan.

The Company will continue to study the matter and seek advice from relevant authorities to develop reasonable implementation solutions

II. ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025

1. Members and structure of the Board of Directors

The Board of Directors has 5 members, including 1 independent member, as follows:

- Mr Pham Anh Tuan – Chairman of the BOD
- Mr Pham Van Tao – Member of the BOD and General Director
- Ms Pham Thi Huyen – Independent member of the BOD
- Mrs Tran Thi Phuong – Member of the BOD
- Mrs Nguyen Thi Phuong Nhung – Member of the BOD

2. Report on the remuneration, operating expenses, and other benefits of the Board of Directors and its individual members

- The remuneration of the BOD: The BOD receives remuneration in accordance with the Resolution No. 01/2025/NQ-ĐHĐCĐ dated April 18, 2025.

- The salary of the full-time members of the BOD: According to the Company's salary policy

- Operating expenses of the BOD: According to the Company's regulations

- Other benefits: None

The income of the members of the BOD in 2025 is as follows:

Full name	Position	Salary (vnd)	Pre-tax remuneration* (vnd)	Income (vnd)
Mr Pham Anh Tuan	Chairman of the BOD	180.253.385	180.000.000	360.253.385
Mr Pham Van Tao	Member of the BOD, General Director	180.519.692	120.000.000	300.519.692
Ms Pham Thi Huyen	Independent member of BOD and Chairwoman of the Audit Committee	0	120.000.000	120.000.000
Mrs Nguyen Thi Phuong Nhung	Member of BOD and member of the Audit Committee	82.290.654	120.000.000	202.290.654
Mrs Tran Thi Phuong	Member of the BOD	78.014.538	120.000.000	198.014.538

(*) The Board of Directors' remuneration for 2025 was paid in March 2026.

3. Meetings of the Board of Directors

In 2025, the Board of Directors held 11 meetings, during which the policies and decisions were in line with the resolutions approved at the Annual General Meeting of Shareholders and matters within the Board's authority. All members of the Board of Directors participated fully, discussed, provided input, and unanimously approved the following items:

No.	Resolution/ Decision No.	Date	Content	Approval rate
1	01/2025/NQ-HĐQT/LPT	January 2, 2025	Approval of the signing of a contract for leasing the Driving Test Center to serve automobile and motorcycle (Category A1) driving tests with the Hai Duong Department of Transport	100%
2	02/2025/NQ-HĐQT/LPT	January 6, 2025	The Company shall issue a performance guarantee at Military Commercial Joint Stock Bank – Hoai Duc Branch to secure the performance of the contract for leasing the Driving Test Center to serve automobile and motorcycle (Category A1) driving tests, as signed with the Hai Duong Department of Transport	100%
3	03/2025/NQ-HĐQT/LPT	February 18, 2025	Finalization of the shareholder list and organization of the 2025 Annual General Meeting of Shareholders	100%
4	04/2025/NQ-HĐQT/LPT	February 25, 2025	Continuation of the use of the Company's assets as collateral for the credit limit of Red Ocean Vietnam Import-Export and Investment Joint Stock Company at Military Commercial Joint Stock Bank – Hoai Duc Branch	100%
5	05/2025/NQ-HĐQT/LPT	April 18, 2025	Appointment the Chairman of the Board of Directors and members of the Audit Committee under the Board of Directors for the 2025 – 2030 term	100%
6	06/2025/NQ-HĐQT/LPT	April 22, 2025	Termination of operations of the Thanh Ha District Representative Office – Lap Phuong Thanh Production and Trading Joint Stock Company	100%
7	07/2025/NQ-HĐQT/LPT	May 19, 2025	Selection of the independent auditing firm for the year 2025	100%
8	08/2025/NQ-HĐQT/LPT	June 13, 2025	Investment in the purchase of transportation vehicles to serve the Company's business activities	100%
9	09/2025/NQ-HĐQT/LPT	July 22, 2025	Dismissal of the Chief Accountant and Appointment of the Person in Charge	100%

			of Accounting	
10	10/2025/NQ-HĐQT/LPT	August 28, 2025	Dividend payment for the year 2024	100%
11	11/2025/NQ-HĐQT/LPT	November 3, 2025	Amendment to the Company's Information Disclosure Regulations	100%

4. Report on transactions with related parties

- Transactions between the Company, its subsidiaries, or companies controlled by the public company with 50% or more of the charter capital, and members of the BOD and their affiliated persons: None

- Transactions between the Company and the company whose members of the BOD have been founding members or managers in the last three years prior to the transactions: None.

5. Activities of the Board of Directors's independent members and their evaluation of the Board of Directors' activities

The Board of Directors consists of 5 members, including 1 independent member who also serves as Chairman of the Audit Committee. The Board of Directors' independent member strives to fulfill their roles and functions in accordance with the law and the Company's Charter.

In 2025, the independent member of the Board of Directors assessed that all members of the Board of Directors demonstrated high responsibility, offering timely solutions to help General Director in managing the Company. All meetings of the Board of Directors were conducted in accordance with proper procedures; all members of BOD attended the meetings and the meeting contents were carefully discussed to make decisions in line with the resolutions of the GMS and the authority of the BOD.

6. Activities of the Audit Committee under the Board of Directors

The Audit Committee under the Board of Directors consists of two members, with the Chair of the Audit Committee being an independent member of the BOD, and other member being a non-executive member of the BOD.

All members of the Audit Committee have fully performed their rights and responsibilities in accordance with the provisions of the Law on Enterprises, the Company's Charter, and the Audit Committee's operational regulations as follows: Monitor the financial statements (the fairness of the financial statements and the independence and objectivity of the audit firm), the Company's operations and financial situation; Review the internal control system and risk management; Review transactions with related parties; Monitor to ensure that the Company complies with legal regulations, the requirements of regulatory authorities and other internal regulations of the Company,...

In 2025, the Audit Committee held two meetings, with all members attending and unanimously agreeing on all items discussed. During these meetings, the Audit Committee concluded that no irregularities were found that could significantly impact the Company's business operations.

7. Supervision results of the Board of Directors over the Board of Management and other management personnel

- The Board of Management strictly implemented the Resolutions of the GMS and the BOD; maintained regular coordination meetings to ensure timely guidance and propose effective solutions.

- Proactively monitored and promptly implemented new regulations related to driver training and testing, ensuring efficient operations. The completion tests for driving training courses and driver license tests for cars and motorcycles were organized in compliance with the requirements of the Department of Transport and the Traffic Police Department.

- The Company's financial statements were completed in accordance with regulations and on time. The financial statements for 2025 were audited by Nhan Tam Viet Auditing Company Limited, and received an unqualified opinion.

- Fulfilled all information disclosure obligations to shareholders and completed the payment of 2024 dividends to shareholders as planned.

- Fully complied with obligations to the state budget in accordance with regulations.

- In 2025, the Company was not subject to any administrative penalties by state authorities related to driver training and testing activities, tax obligations, or information disclosure obligations in the securities market.

- Effectively implemented employee policies, ensuring both material and spiritual well-being for staff.

III. THE BOARD OF DIRECTORS' OPERATIONAL PLAN FOR 2026

- To continue to perform its duties and functions to ensure that the activities of the Board of Directors comply with the regulations of the Law and the Company's Charter;

- To hold Board of Directors' meetings in accordance with regulations to exchange information and promptly monitor the company's business activities, in order to make decisions and provide appropriate direction to the Executive Board, ensuring the completion of the contents as approved by the General Meeting of Shareholders;

- To strengthen the supervision of the activities of the Board of Management and management staff to promptly detect, prevent, and address violations, preventing them from affecting the overall operations of the Company;

- To focus on implementing the construction of the project "Lap Phuong Thanh Vocational Education and Driver Testing Center – Facility 2"

Above is the report of the Board of Directors at the 2026 Annual General Meeting of Shareholders.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



PHẠM ANH TUAN



No.: 02/2026/BC-ĐHĐCĐ

Hai Phong, April 1, 2026

REPORT OF THE INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS IN THE AUDIT COMMITTEE AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

The independent member of the Board of Directors in the Audit Committee of Lap Phuong Production and Trading Joint Stock Company reports to the General Meeting of Shareholders on the results of operations for the year 2025, as follows:

1. Members of the Audit Committee

The Audit Committee under the BOD consists of 2 members:

- Ms. Pham Thi Huyen – Independent member of the BOD, Chairwoman of the Audit Committee
- Mrs Nguyen Thi Phuong Nhung – Non-executive member of the BOD, member of the Audit Committee.

2. Report on the remuneration, operating expenses, and other benefits of the Audit Committee and its individual members

- The remuneration of the Audit Committee: Members of the Audit Committee receives remuneration according to the Resolution of the 2025 Annual General Meeting of Shareholders.
- Operating expenses: None
- Other benefits: None

Income of members of the Audit Committee in 2025:

Name	Position	Salary (vnd)	Pre-tax remuneration (vnd)	Income (vnd)
Pham Thi Huyen	Independent member of the BOD and Chairwoman of the Audit Committee	0	120.000.000	120.000.000
Nguyen Thi Phuong Nhung	Member of the BOD and Member of the Audit Committee	82.290.654	120.000.000	202.290.654

3. Meetings, results, and recommendations of the Audit Committee

In 2025, the Audit Committee held two meetings with the following contents:

- The activity plan of Audit Committee for 2025;
- Evaluation of the Company's and the Audit Committee's activities in 2025

All members attending and unanimously agreeing on all items discussed. During these meetings, the Audit Committee concluded that no irregularities were found that could significantly impact the Company's business operations.



Recommendations of the Audit Committee at the meetings:

- In 2025, several new legal documents came into effect, including the Law on Road Traffic Order and Safety 2024, Decree No. 160/2024/NĐ-CP dated December 18, 2024, Circular No. 35/2024/TT-BGTVT dated November 15, 2024, Circular No. 49/2024/TT-BGTVT dated November 15, 2025, Circular No. 12/2025/TT-BCA dated February 28, 2025, and Circular No. 14/2025/TT-BXD dated June 30, 2025. The Company's Management should closely monitor these regulations and implement them promptly to ensure compliance and avoid any impact on driver training and testing activities. At the same time, training and disseminating new regulations to the professional departments and teachers should be organized.

- The Finance and Accounting department should focus on monitoring commercial customer receivables to avoid overdue debts and bad debts.

4. The results of the supervision over the financial statements, the operational and financial situation of the Company

a. The results of supervision over the preparation of financial statements

- The Company's financial statements are prepared in accordance with the current Vietnamese accounting standards and regulations. The financial statements accurately and fairly reflect the financial situation, business results, and cash flow of the Company.

- The Company prepared and disclosed periodic financial statements in compliance with legal requirements for large public companies. The interim review financial statements and the audited annual financial statements were approved by the auditing company, with an unqualified opinion.

- The independent auditing company – Nhan Tam Viet Auditing Co., Ltd., was selected as it meets all the requirements to perform audits for public companies, ensuring reliability, accuracy, compliance with auditing deadlines, adherence to professional regulations, and maintaining independence and objectivity in providing audit opinions. The scope, content, and timeline of the audit are carried out by the independent audit firm in accordance with the agreement in the contract.

b. The results of supervision over the operational and financial situation of the Company

- In 2025, the Company's business operations recorded a profit of VND 9,1 billion. The Company's operations comply with legal regulations, with no significant issues arising that could affect its activities.

- Major financial indicators:

- + Current ratio and Quick ratio are 7,1 times and 3,3 times, respectively, indicating that the company has a very strong ability to meet short-term obligations, with a low risk of short-term liquidity problems.
- + Debt/Total assets ratio and Debt/Owner's equity ratio of the Company are low levels (14,3% and 16,7% respectively), reflecting a safe capital structure, high financial autonomy, and minimal pressure from debt obligations.
- + Return on assets (ROA) and Return on equity (ROE) (5,1% and 5,9%, respectively) are also at relatively good levels.

Therefore, the Company's financial situation remains secure for its business operations.

137
Y
N
SẢN X
THÂN
CÁI P

5. Report on transactions with related parties

- Transactions between the company, its subsidiaries, or companies controlled by the public company with 50% or more of the charter capital, and members of the BOD, General Director, other executives of the company, and their affiliated persons: None

- Transactions between the Company and other companies where members of the BOD, General Director, or other executives of the company have been founding members or managers of the company in the last 3 years period to the transactions: None

6. Assessment of the Company's Internal Control System and Risk Management

The company's internal control activities and risk assessment are carried out in accordance with regulations, ensuring the prevention, detection, and timely handling of emerging risks. In 2025, risk control and management were relatively effective, so no violations occurred that would significantly impact the company's operations.

7. Supervision results of the Audit Committee over the the BOD, General Director and other executives of the Company

Through its supervising activities in 2025, the Audit Committee did not detect any irregularities in the operations of the BOD, the General Director, and other management personnel of the company.

The Audit Committee did not receive any complaints or feedback from shareholders or employees regarding any violations by the BOD, the General Director, or other management personnel during the performance of their duties.

8. Assessment of the coordination between the Audit Committee, the Board of Directors, the General Director, and Shareholders

The Audit Committee has received support from the BOD and the Board of Management in carrying out its functions and responsibilities. The BOD and the Board of Management have provided the Audit Committee with complete and timely documentation, which has facilitated the Audit Committee's monitoring and control activities.

The Audit Committee has closely coordinated with the Executive Board in shaping the operational plan to enhance the effectiveness of internal control, risk management, and corporate governance.

Above is the Report of the Independent Member of the Board of Directors in the Audit Committee.

Respectfully submitted to the GMS for consideration and approval.

**INDEPENDENT MEMBER
OF THE BOARD OF DIRECTORS**



PHAM THI HUYEN



PROPOSAL TO
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
(Re: Approval of the 2025 Audited financial statements)

- Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to Charter of Lap Phuong Thanh Production and Trading Joint Stock Company;
- Based on the 2025 audited financial statements of Lap Phuong Thanh Production and Trading Joint Stock Company.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the 2025 audited financial statements, which were audited by Nhan Tam Viet Auditing Company Limited with an unqualified opinion.

The 2025 audited financial statements consist of 6 main sections:

- Report of the Board of Management;
- Auditor's report;
- Balance sheet as of December 31, 2025;
- Income statement for the year 2025;
- Cash flow statement for the year 2025;
- Notes to the financial statements for the year 2025.

Some key indicators in the 2025 audited financial statements are as follows:

No.	Indicators	Year 2025 (vnd)
1	Current assets	148.859.965.305
2	Long-term assets	26.404.392.615
3	Total assets	175.264.357.920
4	Liabilities	21.608.373.229
5	Owner's equity	153.655.984.691
6	Total resources	175.264.357.920
7	Revenue from sales of goods and provision of services	316.772.760.525
8	Net revenue	316.772.760.525
9	Profit before tax	10.422.547.648
10	Profit after tax	9.111.849.803



The 2025 audited financial statements have been disclosed in accordance with regulations and are available on the Company's website: <https://lapphuongthanh.vn/> (Shareholders section – Financial statements).

Respectfully submitted to the GMS for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



PHAM ANH TUAN



No.: 02/2026/TTr-ĐHĐCĐ

Hai Phong, April 1, 2026

PROPOSAL TO
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
(Re: The business plan for 2026)

- Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to Charter of Lap Phuong Thanh Production and Trading Jsc.;
- Pursuant to the business results of 2025 and the Company's operational situation.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the business plan for 2026, as follows:

No.	Indicators	Year 2025 (vnd)	Plan for 2026 (vnd)	Change (%)
1	Revenue from sales of goods and rendering of services	316.772.760.525	326.500.000.000	3,1%
-	Revenue from sales of goods	246.562.115.900	228.000.000.000	-7,5%
-	Revenue from rendering services	70.210.644.625	98.500.000.000	40,3%
2	Profit before tax	10.422.547.648	11.200.000.000	7,5%
3	Profit after tax	9.111.849.803	9.600.000.000	5,4%
4	Dividend payout ratio	10%	5%	-50%

Basic for developing the plan:

In 2026, the expected number of trainees is around 18.800 trainees, including Class B: 6.350 trainees; Class C1: 250 trainees; Class A1, A: 12.200 trainees. The expected before-tax profit from service provision is approximately VND 10,5 billion.

In addition, the Company will continue to utilize its existing capital to trade in plastic, steel, and other products, contributing to the Company's operational efficiency.

Respectfully submitted to the GMS for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



PHAM ANH TUAN

No.: 03/2026/TTr-DHĐCĐ

Hai Phong, April 1, 2026

PROPOSAL TO
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
(Re: Distribution of accumulated after-tax profit as of December 31, 2025)

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to Charter of Lap Phuong Thanh Production and Trading Joint Stock Company;
- Pursuant to the 2025 Audited Financial Statements of Lap Phuong Thanh Production and Trading Joint Stock Company.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the distribution of accumulated after-tax profit as of December 31, 2025, as follows:

No.	Indicators	Value (vnd)
I	Undistributed after-tax profit as of December 31, 2025	31.220.174.163
1	Undistributed after-tax profit accumulated as of the end of the previous period	22.108.324.360
2	Undistributed after-tax profit as of this period	9.111.849.803
II	Dividend payment for 2025	12.000.000.000
III	Remaining undistributed after-tax profit	19.220.174.163

Respectfully submitted to the GMS for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS



PHAM ANH TUAN

No.: 04/2026/TTr-ĐHĐCĐ

Hai Phong, April 1, 2026

PROPOSAL TO
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
(Re: The dividend payment for the year 2025)

- Pursuant to the Law on Enterprises No. 59/2020/Qh14 dated June 17, 2020;
- Pursuant to Charter of Lap Phuong Thanh Production and Trading Joint Stock Company;
- Pursuant to the 2025 Audited Financial Statements of Lap Phuong Thanh Production and Trading Joint Stock Company.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the dividend payment for the year 2025, as follows :

1. Dividend payment method: In cash
2. Dividend payout ratio: 10% (1 share receives VND 1.000)
3. Eligible recipients of dividends: The shareholders of Lap Phuong Thanh Production and Trading Joint Stock Company as listed on the record date for determining entitlement to dividends.
4. Total number of shares entitled to dividend: 12.000.000 shares
5. Total dividend payout: VND 12.000.000.000
6. Source of funds: From undistributed after-tax profits as of December 31, 2025, according to the audited financial statements for the year 2025.
7. Payment period: Expected in the third quarter of 2026
8. Payment location:
 - + For deposited securities: Shareholders will receive their dividends at the custodian members where their accounts are held.
 - + For non-deposited securities: Shareholders will receive their dividends in cash at Lap Phuong Thanh Production and Trading Joint Stock Company (No. 822, Le Thanh Nghi Avenue, Tan Hung Ward, Hai Phong City).
9. Authorize the Board of Directors to decide on the necessary matters to complete the dividend payment to shareholders, specifically as follows:
 - + Decide the specific time for dividend payment;
 - + Carry out the necessary tasks and procedures related to dividend payment to shareholders in accordance with the law and the Company's charter.

Respectfully submitted to the GMS for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



PHAM ANH TUAN

No.: 05/2026/TTr-ĐHĐCĐ

Hai Phong, April 1, 2026

PROPOSAL TO
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
(Re: Payment of remuneration to the Board of Directors and the Audit Committee)

- Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of Lap Phuong Thanh Production and Trading Jsc.;
- Pursuant to the Resolution of the 2025 Annual General Meeting of Shareholders of Lap Phuong Thanh Production and Trading Jsc.;
- Based on the results of business operations in 2025.

The Board of Directors (BOD) reports on the payment of remuneration to the BOD and the Audit Committee for 2025 and the remuneration payment plan for 2026, for approval by the General Meeting of Shareholders (GMS), as follows:

1. Report on remuneration payment to the BOD and the Audit Committee for 2025

In March 2026, The Company fully paid the remuneration to the members of the Board of Directors and Audit Committee for 2025, in accordance with the remuneration levels approved by the General Meeting of Shareholders.

2. Remuneration payment plan for 2026

Position	Remuneration (vnd per month)
Chairman of the BOD	15.000.000
Members of the BOD	10.000.000
Independent member of the BOD cum Chairperson of Audit Committee	10.000.000
Member of the BOD cum member of Audit Committee	10.000.000

- Remuneration shall be paid monthly, quarterly, or after the end of the financial year.
- Full-time members of the Board of Directors shall, in addition to the aforementioned remuneration, be entitled to receive salaries in accordance with the Company's regulations.

Respectfully submitted to the GMS for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS



PHAM ANH TUAN

**LAP PHUONG THANH PRODUCTION
AND TRADING JOINT STOCK COMPANY**

----- ๘๐๓ -----

No.: 06/2026/TTr-DHĐCĐ

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

----- ๘๐๓ -----

Hai Phong, April 1, 2026

PROPOSAL TO
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
(Re: The selection of an independent auditing company for the year 2026)

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to Charter of Lap Phuong Thanh Production and Trading Jsc.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the selection of an independent auditing company for the year 2026 as follows:

“Authorize the Board of Directors to decide on the selection of an auditing company from the list of companies approved by the State Securities Commission to audit public interest entities in the securities sector in 2026, to conduct the review of the semi-annual financial statements and the audit of the financial statements for 2026 of the Company”.

The Board of Directors will base its selection on the competitive fee proposal and the reputation of the auditing company.

Respectfully submitted to the GMS for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



PHAM ANH TUAN

No.: 07/2026/TTr-ĐHĐCĐ

Hai Phong, April 1, 2026

PROPOSAL TO
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
*(Re: Removal, update, amendment and addition of the Company's business lines; and
amendment of the Company's Charter)*

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to Decision No. 36/2025/QĐ-TTg issued by the Government on September 29, 2025 promulgating the Vietnam Standard Industrial Classification;
- Pursuant to the Charter of Lap Phuong Thanh Production and Trading Joint Stock Company.

Following a review of the registered business lines, to align with the Vietnam Standard Industrial Classification under Decision No. 36/2025/QĐ-TTg issued by the Government on September 29, 2025, and with the Company's actual business operations, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval Removal, update, amendment and addition of the Company's business lines; and amendment of the Company's Charter, as follows:

1. Remove, update, amend and add business lines

1.1. Remove the following business lines:

No.	Name's business lines	Code
1	Motor vehicle and other motorized vehicle dealership	4513
2	Maintenance and repair of motor vehicles and other motorized vehicles	4520
3	Wholesale of motor vehicles and other motorized vehicles <i>Details: Wholesale of motor vehicles and other motorized vehicles (new and used)</i>	4511
4	Maintenance and repair of motorcycles and motorbikes	4542
5	Wholesale and retail of motorcycle and motorbike parts and accessories	4543
6	Sale of motorcycles and motorbikes	4541
7	Retail sale of passenger cars (up to 9 seats)	4512
8	Wholesale and retail of motor vehicle parts and accessories <i>Details: Wholesale of motor vehicle parts and accessories; Retail sale of parts and accessories for passenger cars (up to 9 seats); Dealership of motor vehicle parts and accessories</i>	4530
9	Manufacture of electronic components <i>Details: Manufacture of electronic chips.</i>	2610

10	Manufacture of computers and peripheral equipment <i>Details: Assembly of computer hardware</i>	2620
11	Manufacture of electric motors, generators, transformers, and electricity distribution and control equipment <i>Details: Manufacture and assembly of electrical machinery, components, and transformers</i>	2710
12	Manufacture of other chemical products not elsewhere classified <i>Details: Manufacture of cement additives</i>	2029
13	Manufacture of plastic products <i>Details: Manufacture and processing of plastic raw materials and scrap</i>	2220
14	Manufacture of cement, lime, and plaster <i>Details: Production of lime, stone powder; Clinker processing</i>	2394
15	Manufacture of other non-metallic mineral products not elsewhere classified <i>Details: Processing of coal slag; Manufacture and processing of industrial stones</i>	2399
16	Manufacture of basic iron, steel, and ferroalloys <i>Details: Manufacture of steel billets and cast iron; Production of iron and steel</i>	2410
17	Mining of other non-ferrous metal ores <i>Details: Mining and preparation of bauxite; Mining of aluminum, copper, lead, zinc, tin, manganese, chromium, nickel, cobalt, molybdenum, tantalum, vanadium ores.</i>	0722
18	Manufacture of non-alcoholic beverages and mineral water <i>Details: Supply of clean water and purified drinking water</i>	1104
19	Manufacture of garments (excluding fur garments) <i>Details: Production and processing of silk products, garment manufacturing</i>	1410
20	Manufacture of footwear <i>Details: Production of all types of footwear</i>	1520
21	Manufacture of other wood products; bamboo, rattan, straw, and plaited materials <i>Details: Manufacture and processing of compressed bamboo and plywood products</i>	1629
22	Manufacture of coke <i>Details: Coke processing</i>	1910
23	Manufacture of motorcycles and motorbikes <i>Details: Assembly of motorcycles and motorbikes</i>	3091
24	Other specialized wholesale not elsewhere classified	4669

	<i>Details: Wholesale of fertilizers; Wholesale of rubber; Wholesale of silk, fibers, yarns; Wholesale of clothing and footwear accessories; Wholesale of metal and non-metal scrap; Wholesale of products made from wood, bamboo, rattan, plastic, iron, steel, stainless steel, etc.; Wholesale of raw plastics: granules, powder, paste.</i>	
25	Other manufacturing not elsewhere classified <i>Details: Manufacture of handicrafts; Woven and handicraft products; Religious items and other goods for worship purposes</i>	3290
26	Manufacture of tobacco products	1200
27	Educational support services	8560
28	Manufacture of metal structures and parts	2511
29	Manufacture of animal feed for livestock, poultry, and aquaculture	1080

1.2. Update and amend the following business lines:

No.	Registered activities		Updated and amended activities	
	Code	Name's business lines	Code	Name's business lines
1	8531	Primary-level vocational training <i>Details: Motor vehicle driver training</i>	8531	Primary-level vocational training
2	5510	Short-term accommodation services <i>Details: Hotel operations (excluding bars, karaoke rooms, nightclubs).</i>	5520	Other short-term accommodation services
3	4661	Wholesale of solid, liquid, gaseous fuels and related products <i>Details: Wholesale of coal, lignite, peat, firewood, coke, fuel wood, petroleum, and other fuels.</i>	4671	Wholesale of solid, liquid, gaseous fuels and related products <i>Details: Wholesale of coal and other solid fuels; wholesale of crude oil; wholesale of petroleum and related products: gasoline, diesel, mazout, aviation fuel, heating oil, kerosene, lubricating oils, greases, other refined petroleum products; wholesale of gas and related products: liquefied petroleum gas, butane, propane.</i>
4	4662	Wholesale of metals and metal ores <i>Details: Wholesale of iron ore; wholesale of copper, lead, aluminum, zinc ores; wholesale of iron and steel; wholesale of</i>	4672	Wholesale of metals and metal ores <i>Details: Wholesale of iron ore; wholesale of copper, lead, aluminum, zinc ores; wholesale of iron and steel; wholesale of raw</i>

		<i>raw and semi-finished copper, lead, aluminum, zinc: ingots, bars, sheets, plates, strips, shapes.</i>		<i>and semi-finished iron and steel: billets, ingots, bars, sheets, plates, strips, shaped steel; wholesale of raw and semi-finished copper, lead, aluminum, zinc: ingots, bars, sheets, plates, strips, shapes; wholesale of gold, silver, and other precious metals</i>
5	4663	Wholesale of other construction materials and installation equipment <i>Details: Wholesale of bamboo, rattan, timber and processed wood; wholesale of cement; wholesale of bricks, tiles, ordinary building stones, sand, gravel; wholesale of construction glass; wholesale of paints and varnishes; wholesale of tiles and sanitary equipment; wholesale of hardware; wholesale of other construction materials and installation equipment.</i>	4673	Wholesale of other construction materials and installation equipment <i>Details: Wholesale of bamboo, rattan, timber, and processed wood; wholesale of cement; wholesale of bricks, tiles, ordinary construction stones, sand, gravel; wholesale of construction glass; wholesale of paints and varnishes; wholesale of tiles and sanitary equipment; wholesale of hardware; wholesale of other construction materials and installation equipment.</i>
6	4719	Other retail in non-specialized stores <i>Details: Retail in supermarkets; retail in convenience stores; retail in other general stores.</i>	4719	Other retail in non-specialized stores
7	3312	Repair of machinery and equipment <i>Details: Assembly, repair, maintenance, and warranty services of industrial machinery and equipment for production and consumption.</i>	3312	Repair and maintenance of machinery and equipment
8	3313	Repair of electronic and optical equipment <i>Details: Repair and installation of electronic equipment;</i>	3313	Repair and maintenance of electronic and optical equipment <i>Details: Repair and maintenance of measuring, testing, navigation, control, and optical instruments and devices, excluding household appliances.</i>
9	3314	Repair of electrical equipment <i>Details: Assembly, repair,</i>	3314	Repair and maintenance of electrical equipment

		<i>maintenance, and warranty services of industrial machinery and equipment for production and consumption.</i>		
10	3319	Repair of other equipment <i>Details: Repair and installation of refrigeration, telecommunications, electric motors, internal combustion machines, machine tools for production and consumption</i>	3319	Repair and maintenance of other equipment
11	4773	Retail sale of other new goods in specialized stores <i>Details: Retail sale of souvenirs, wickerwork, handicrafts, religious items, and other goods for worship purposes.</i> <i>(For conditional business lines, the enterprise shall only conduct business upon fully satisfying all conditions as prescribed by law)</i>	4773	Retail sale of other new goods (excluding cars, motorcycles, motorbikes, and spare parts) <i>Details: Retail sale of gold, silver, precious and semi-precious stones, jewelry; retail sale of kerosene, gas, household fuel coal; retail sale of other new goods not elsewhere classified</i>
12	4711	Retail sale of food, beverages, tobacco, and snuff in large proportion in general stores	4711	General retail with large proportion of food, beverages, tobacco, snuff
13	4724	Retail sale of tobacco and snuff products in specialized stores	4724	Retail sale of tobacco and snuff products
14	4781	Retail sale via stalls and markets of food, beverages and tobacco products	4781	Retail sale of automobiles and other motor vehicles <i>Details: Retail sale of passenger cars (up to 9 seats)</i>
15	7990	Reservation services and related tourism support activities	7990	Other tourism-related activities

1.3. Add the following business lines:

No.	Name' business lines	Code
1	Training activities using non-commercial transport means <i>Details: Driver training</i>	8553 (Main)
2	Wholesale of motor vehicles and other motorized vehicles	4661
3	Wholesale of motorcycles, motorbikes, parts and accessories	4663
4	Retail sale of motor vehicle parts and accessories	4782
5	Retail sale of motorcycles, motorbikes, parts and accessories	4783
6	Maintenance and repair of motor vehicles and other motorized	9531

	vehicles	
7	Maintenance and repair of motorcycles and motorbikes	9532
8	Other educational support activities	8569
9	Other specialized wholesale not elsewhere classified <i>Details: Wholesale of metal and non-metal scrap; Wholesale of silk, fibers, yarns; Wholesale of clothing and footwear accessories; Wholesale of fertilizers, pesticides, and other chemicals used in agriculture; Wholesale of raw plastics; Wholesale of rubber; Other remaining specialized wholesale not elsewhere classified; Wholesale of other chemicals (except for agricultural use).</i>	4679
10	Manufacture of other electronic components	2619
11	Mining of other non-ferrous metal ores <i>Details: Mining and preparation of bauxite; Mining of aluminum, copper, lead, zinc, tin, manganese, chromium, nickel, cobalt, molybdenum, tantalum, vanadium ores.</i>	0729

2. Approve the amendment of the Company's Charter on Organization and Operation

- a) Amend the Company's business lines in Clause 1, Article 4 of the Company's Charter in accordance with the above content.
- b) Update the registered office address in Clause 3, Article 2 of the Company's Charter in accordance with the new administrative boundaries as follows:
 - Registered office address: No. 822, Le Thanh Nghi Avenue, Tan Hung Ward, Hai Phong City.

3. Approve authorization to the Company's General Director:

The General Meeting of Shareholders authorizes the General Director to carry out the following tasks:

- Carry out procedures for amending the company's business registration to remove, update, amend, and add the Company's business lines at the competent state authority in accordance with the provisions of the law.
- Amend the Company's Charter and issue it in accordance with regulations.

Respectfully submitted to the GMS for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



PHAM ANH TUAN

No.: 08/2026/TTr-ĐHĐCĐ

Hai Phong, April 1, 2026

PROPOSAL TO
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
*(Re: Adjustment of the Lap Phuong Thanh Vocational Education and Driving Test Center
Project – Facility 2)*

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Law on Investment No. 143/2025/QH15 dated December 11, 2025;
- Pursuant to the Law on Construction No. 50/2014/QH13 dated June 18, 2014; and the Law amending and supplementing a number of articles of the Law on Construction No. 62/2020/QH14 dated June 17, 2020; as well as other amended, supplemented, replaced, and guiding documents for the implementation of the Law on Construction;
- Pursuant to the Law on Road Traffic Safety No. 36/2024/QH15 dated June 27, 2024;
- Pursuant to Decree No. 160/2024/NĐ-CP dated December 18, 2024 regulating driver training and examination activities;
- Pursuant to Decision No. 1835/QĐ-UBND dated July 3, 2020 issued by the People's Committee of Hai Duong Province regarding approval of the investment policy for the Lap Phuong Thanh Driving Practice Yard No. 2 Project;
- Pursuant to Decision No. 2684/QĐ-UBND dated October 17, 2024 issued by the People's Committee of Hai Duong Province regarding of the adjustment of the investment policy and simultaneously approving the investor to implement the Lap Phuong Thanh Vocational Education and Driving Test Center – Facility 2 Project (first adjustment from the Lap Phuong Thanh Driving Practice Yard No. 2 Project);
- Pursuant to the Charter of Lap Phuong Thanh Production and Trading Joint Stock Company;
- Based on the actual situation of the driver training and examination sector as well as the Company's current situation.

The Board of Directors respectfully submits to the General Meeting of Shareholders (GMS) for approval of the adjustment plan of the Lap Phuong Thanh Vocational Education and Driving Test Center Project – Facility 2 under Lap Phuong Thanh Production and Trading Joint Stock Company, as follows:

I. ADJUSTMENT PLAN OF THE INVESTMENT PROJECT

No.	Adjustment contents	According to Decision No. 2684/QĐ-UBND dated October 17, 2024	Adjustment plan
1	Project scale	- Driver training class A1: 10.000 trainees/year; class B: 7.500 trainees/year; class C: 1.100	- Driver training class A1: 10.000 trainees/year; class A: 5.000 trainees/year; class B: 7.500

		trainees/year. - Driver testing class A1: 13.000 trainees/year; class B: 10.500 trainees/year; class C: 1.500 trainees/year.	trainees/year; class C1: 1.100 trainees/year. - Driver testing class A1: 13.000 trainees/year; class A: 7.000 trainees/year; class B: 10.500 trainees/year; class C: 1.500 trainees/year.
2	Total investment capital	145.505.000.000 VND (One hundred forty-five billion, five hundred and five million VND), including: - Equity: VND 43.651.000.000 - Loans: VND 101.854.000.000	174.484.380.000 VND (One hundred seventy-four billion, four hundred eighty-four million, three hundred eighty thousand VND), including: - Equity: VND 52.345.314.000 - Loans: VND 122.139.066.000
3	Project implementation schedule (basic construction timeline)	Construction completed and project put into operation within 24 months from the date Hai Duong Provincial People's Committee issues the investment policy adjustment decision	Construction completed and project put into operation within 24 months from the date Hai Phong City People's Committee issues the investment policy adjustment decision (2nd adjustment)

All other aspects of the project shall continue to be implemented in accordance with the provisions of Investment Policy Decision No. 1835/QĐ-UBND dated July 3, 2020, of the Hai Duong Provincial People's Committee, Decision No. 2684/QĐ-UBND dated October 17, 2024, of the Hai Duong Provincial People's Committee, and any subsequent adjustment decisions (if any).

II. REASONS FOR PROJECT ADJUSTMENT

1. Reasons for adjusting the project scale:

Pursuant to the 2024 Law on Road Traffic Safety No. 36/2024/QH15 dated June 27, 2024, effective from January 1, 2025, the naming and classification of driver licenses have been revised. Accordingly, the project adjusts the categories of driving license training as follows:

- Motorcycle driver training includes two classes: class A1 and class A (the new license is adjusted from the previous class A1 and class A2);
- Automobile driver training includes two classes: class B and class C1 (the new license is adjusted from the previous class C)

2. Reasons for adjusting the total investment capital:

- Due to increases in the costs of materials and equipment from the time of issuance of the initial investment policy decision to the project implementation stage.

- Due to the increase in land acquisition and site clearance compensation costs (as the State adjusted compensation rates under Resolution No. 85/NQ-HĐND dated December 11, 2025, issued by the Hai Phong City People's Council on the promulgation of the initial land price schedule).

- Due to additional costs for the driver testing component (the calculation of a 3.5m lane does not include lane markings, resulting in wider road surfaces).

- Due to changes in State regulations regarding driver training and testing activities (including the Law on Road Traffic Safety No. 36/2024/QH15 dated June 27, 2024, and Decree No. 160/2024/NĐ-CP dated December 18, 2024), specifically:

✓ Training facilities: Must comply with the facility and technical requirements specified in Article 9 of Decree No. 160/2024/NĐ-CP, including: specialized classrooms equipped with adequate teaching aids; IT equipment to assist instruction; training vehicles fully equipped to ensure safety, environmental protection, and standardization according to license category; and driving practice grounds with all required exercises, signage, drainage systems, and equipment in accordance with national technical standards for motor vehicle driving test centers for each license category.

✓ Testing centers:

+ Must comply with the technical and facility requirements specified in Article 24 of Decree No. 160/2024/NĐ-CP, including investment and installation of additional equipment to ensure that testing vehicles, testing grounds, control rooms, and auxiliary works meet national technical standards for motor vehicle driving test centers, such as: internal communication radios, audio systems, display screens, surveillance cameras, backup power systems, monitoring systems, and testing equipment.

+ Must invest in and equip additional training and testing vehicles; motorcycle training and testing grounds for class A licenses; and all equipment necessary for motorcycle A-class driver training and testing to meet the technical and facility requirements set out in Article 32 of Decree No. 160/2024/NĐ-CP and in compliance with national technical standards for motor vehicle driving test centers.

3. Reasons for adjusting the project implementation schedule:

In accordance with the Party and State's policy on restructuring administrative units under the two-tier local government model (effective July 1, 2025), the unit must carry out related tasks, including:

- Submitting an official letter to the Hai Phong City People's Committee to identify competent authorities responsible for receiving, processing, and handling subsequent project documents and procedures following the administrative unit reorganization.

- Awaiting guidance from the relevant authorities on file handling (e.g., Tan Hung Ward People's Committee, Hai Phong City Department of Construction, Hai Phong City Department of Agriculture and Environment, etc.).

- The handover and receipt of project files between authorities have been delayed.

- Following the merger of government units at ward and commune levels, staff stability remains low; project document officers change frequently, and newly assigned staff require time to review and understand project files, leading to project implementation delays.

III. APPROVAL OF AUTHORIZATION TO THE BOARD OF DIRECTORS

GMS authorizes the Board of Directors of the Company to decide on and carry out the following tasks:

- To carry out all necessary procedures to complete the adjustment of the investment project and land lease application for the above-mentioned Project with the Hai Phong City People's Committee and other competent authorities in accordance with applicable laws;
- To decide on and/or adjust detailed contents of the Project in line with actual implementation and/or prevailing legal regulations at the time of execution and/or requirements of competent authorities (if any), on the basis of compliance with the policies approved by the GMS and applicable laws. In the event of changes in legal regulations resulting in an increase in the total investment capital of the Project, the Board of Directors is authorized to decide on such adjustment in accordance with the new regulations; however, such adjustment shall not exceed 5% of the total investment capital approved by the GMS.
- To select contractors;
- To decide on and proactively implement subsequent steps for the execution of the investment project in accordance with relevant laws and the Company's Charter;
- To report on the project implementation progress at the nearest GMS.

Respectfully submitted to the GMS for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



PHAM ANH TUAN