

DANANG BOOK AND SCHOOL EQUIPMENT JOINT STOCK COMPANY
SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Da Nang, April 24, 2026

MINUTES

2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

I/ Company name, address, date, time, and venue of the meeting:

- Company name: Danang Book and School Equipment Joint Stock Company
- Head office address: 76–78 Bach Dang Street, Hai Chau Ward, Da Nang City
- Business registration certificate No. 0400465793; first registered on May 24, 2004; latest amendment (10th time) on July 10, 2025; issued by Da Nang Department of Planning and Investment
- Start time: 8:00 AM, April 24, 2026
- Venue: Company Hall, 3rd Floor, No. 78 Bach Dang Street, Hai Chau Ward, Da Nang City

II/ Participants:

Shareholders listed as of April 01, 2026, were eligible to attend, based on the list provided by the Vietnam Securities Depository and Clearing Corporation.

Total invited shareholders: 111 shareholders holding 3,000,000 shares (par value VND 10,000/share), representing 100% of outstanding shares.

At 8:00 AM:

- Attendees: 20 shareholders
- Shares with voting rights: 2,862.099
- Ownership percentage: 95,40%

Pursuant to the Enterprise Law 2020 (effective January 1, 2021) and the Company Charter (issued April 2022), the 2026 AGM met the legal conditions for convening.

III/ Meeting Chair and Secretary:

- Chair of the Meeting: Mr. Hoàng Ngọc Lộc – Member of the Board of Directors (appointed per Decision No. 04/QĐ-CTHĐQT dated February 27, 2026, by the Chairman of the Board of Directors)
- Secretary of the Meeting: Mr. Lê Mạnh – Appointed by the Chair

IV/ The Meeting Agenda was published on the company's website as follows:

1. Verification of shareholders' eligibility to attend the meeting, distribution of meeting documents, and voting ballots.
2. Report on shareholder eligibility verification by the Organizing Committee.
3. Statement of reasons for convening the meeting.
4. Approval of the meeting agenda.
5. Appointment of the Chairing Panel and the Secretariat.
6. Operational reports:

- Business performance report; Profit distribution plan; Remuneration for 2025.
 - Business plan; Profit distribution plan; Remuneration for 2026.
 - Supervisory Board's report.
7. Proposal on selecting the audit firm for the 2026 financial statements.
 8. Submission of the Board of Directors regarding the transfer of the land plot in An Hải Ward, Da Nang City.
 9. Shareholder discussions; Q&A session with the Board of Directors and the Executive Board.
 10. Voting on the reports presented at the meeting.
 11. Approval of the 2026 AGM Resolution.
 12. Closing.

Voting results on the agenda approval:

- Total shares in favor: 2,862.099 (100%)
- Total shares against: 0 (0%)
- Total shares with no opinion: 0 (0%)

Conclusion: The meeting agenda was approved.

V/ Proceedings and Content of the Agenda Items:

8:15 AM

There are 4 additional shareholders attending.

The total number of shareholders is 24.

The total number of voting shares is 2,870,424 shares.

1/ Mr. Hoàng Ngọc Lộc, Chair of the Meeting, reported to the attending shareholders:

The Board of Directors had prepared the documents for the 2026 Annual General Meeting of Shareholders. These documents were fully published on the company's website in accordance with regulations and printed copies were provided to the shareholders attending the meeting.

The Chair expressed his hope that shareholders had reviewed and studied the documents in detail before attending the meeting.

Mr. Hoàng Ngọc Lộc, as Chair, presented the following reports to the Annual General Meeting of Shareholders 2026:

- Report on business performance in 2025; Profit distribution plan for 2025; Report on remuneration paid to the Board of Directors, Supervisory Board, and secretary for 2025.
- Business plan for 2026; Profit distribution plan for 2026; Remuneration plan for the Board of Directors, Supervisory Board, and secretary for 2026.

The detailed reports were published on the company's website and provided to shareholders in the meeting documents.

8:45 AM

2/ Mr. Hoàng Ngọc Lộc invited shareholders to share their opinions and join the discussion:

The shareholders shared the following opinions:

- Shareholders attending the meeting unanimously agreed with the contents of the reports presented by the Chair.
- Mr. Nguyễn Văn Cần – Vice Chairman of the Board of Directors cum General Director – further explained:

The Ministry of Education and Training has issued a decision to select the “Kết nối tri thức với cuộc sống” (Connecting Knowledge with Life) textbook series as the primary set for use in general education. By 2030, textbooks will be provided free of charge to all general education students. This policy will affect inventory levels as well as the consumption of textbook series that are not officially selected. In the long term, textbook sales are expected to decline significantly.

New regulations on procurement and bidding procedures for educational institutions have also created certain limitations, particularly with the widespread adoption of online bidding.

From 2025, textbooks will become price-controlled items under government regulation, with a projected reduction in cover prices of 15–20%. Additionally, the distribution discount from Vietnam Education Publishing House has decreased by an average of 15% compared to previous years, leading to reduced revenue and efficiency.

The rapid growth of e-commerce for books, as well as digital books, is becoming increasingly popular among users and poses significant challenges to the company’s business operations.

The opening of new bookstores has intensified market competition.

However, there are still certain advantages that help the company maintain short-term stability:

- The company’s brand continues to be trusted by schools and educational institutions in the city, which come to purchase products and services.
- General schools, educational centers, and libraries still maintain demand for new purchases, additions, and replacements of books and equipment, thereby sustaining a certain level of revenue.
- Some organizations continue to lease office space that aligns with the company’s service capabilities, with contracts being signed.
- The company’s financial situation remains stable, with sufficient capital to ensure smooth business operations.

Mr. Hoàng Ngọc Lộc, the Chair, sincerely thanked shareholders for their constructive contributions and their continued support and companionship with the company in the past and going forward.

9:00 AM

3/ Mr. Hoàng Ngọc Lộc, the Chair of the meeting, requested a vote from shareholders to approve the presented reports.

The meeting proceeded to vote on the following reports:

3.1 Report on business performance in 2025; Profit distribution plan for 2025; Dividend payment for 2025 in cash at a rate of 19% of charter capital; Report on remuneration for the Board of Directors, Supervisory Board, and Secretary for 2025.

Voting results:

- Total shares in favor: 2,870,424 (100%)
- Total shares against: 0 (0%)
- Total shares with no opinion: 0 (0%)

Conclusion: The report was approved.

3.2 Business plan for 2026; Profit distribution plan for 2026; Dividend payment for 2026 in cash at a rate of 16% of charter capital; Remuneration plan for the Board of Directors, Supervisory Board, and Secretary in 2026.

Voting Results:

- Total shares in favor: 2,870,424 (100%)
- Total shares against: 0 (0%)
- Total shares with no opinion: 0 (0%)

Conclusion: The report was approved.

9:15 AM

4/ Mr. Huỳnh Nguyễn Văn, Head of the Supervisory Board, representing the Supervisory Board, presented:

- The Supervisory Board's report to the 2026 Annual General Meeting of Shareholders.
- The proposal on selecting the audit firm for the 2026 financial statements.

The detailed report and proposal were published on the Company's website and included in the meeting documents provided to shareholders.

Mr. Huỳnh Nguyễn Văn proposed that the meeting vote to approve the Supervisory Board's report and proposal:

- **2025 Report of the Supervisory Board**

Voting Results:

- Total shares in favor: 2,870,424 (100%)
- Total shares against: 0 (0%)
- Total shares with no opinion: 0 (0%)

Conclusion: The report was approved.

- Proposal by the Supervisory Board on selecting the audit firm for the 2026 financial statements: **ECOVIS AFA Vietnam Co., Ltd.**

Voting Results:

- Total shares in favor: 2,870,424 (100%)
- Total shares against: 0 (0%)
- Total shares with no opinion: 0 (0%)

Conclusion: The General Meeting approved the selection of **ECOVIS AFA Vietnam Co., Ltd.** as the auditor to review the interim and annual financial statements for 2026.

9:45 AM

5/ Mr. Hoàng Ngọc Lộc chaired the General Meeting and presented the Board of Directors' proposal regarding the transfer of the land plot located in An Hải Ward, Da Nang City, as follows:

Land plot No.: B4-27
Map sheet No.: KT04/5
Area: 189.48 m²

Address of the land plot: An Hải Ward, Da Nang City (former address: 50-meter Ngô Quyền Road strip, An Hòa area, An Hải Bắc Ward, Sơn Trà District, Da Nang City)

Minimum transfer price: not less than VND 100,000,000 per m² (One hundred million Vietnamese dong per square meter).

Method of transfer: The Board of Directors shall be authorized to select and decide on the transfer method, ensuring compliance with legal regulations on land use right transfers and fulfillment of all obligations to the state budget.

Voting Results:

- Total shares in favor: 2,870,424 (100%)
- Total shares against: 0 (0%)
- Total shares with no opinion: 0 (0%)

Conclusion: The report was approved

10:00 AM

6/ Mr. Lê Mạnh, Secretary of the Meeting, presented the 2026 Annual General Meeting Resolution including the contents that had been approved by vote. The detailed resolution will be published on the Company's website for shareholders to monitor.

Voting Results:

- Total shares in favor: 2,870,424 (100%)
- Total shares against: 0 (0%)
- Total shares with no opinion: 0 (0%)

Conclusion: The 2026 AGM Resolution was approved.

10:05 AM

7/ Mr. Hoàng Ngọc Lộc, Member of the Board of Directors and Chair of the Meeting, declared the meeting adjourned.

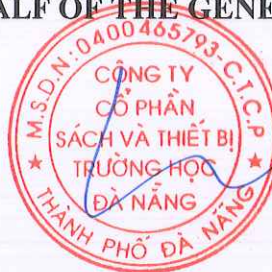
The 2026 Annual General Meeting of Shareholders of Danang Book and School Equipment Joint Stock Company was officially adjourned at 10:10 AM on April 24, 2026.

SECRETARY

ON BEHALF OF THE GENERAL MEETING CHAIR



LÊ MẠNH



HOÀNG NGỌC LỘC



DANANG SCHOOL BOOKS AND EQUIPMENT JOINT STOCK COMPANY
No: 04/QĐ-CTHĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Da Nang, February 27, 2026

DECISION

On the authorization to chair and conduct the 2026 Annual General Meeting of Shareholders

CHAIRWOMAN OF THE BOARD OF DIRECTORS
DANANG SCHOOL BOOKS AND EQUIPMENT JOINT STOCK COMPANY

Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
Pursuant to the Charter of Organization and Operation of Danang School Books and Equipment Joint Stock Company issued in April 2022;
Pursuant to the Minutes of the 21th Meeting of the Board of Directors, term 2022–2027, dated February 2, 2026:

DECIDES

Article 1: The Chairwoman of the Board of Directors of Danang School Books and Equipment Joint Stock Company hereby authorizes Mr. Hoang Ngoc Loc – a member of the Board of Directors – to chair and conduct the 2026 Annual General Meeting of Shareholders.

Article 2: Mr. Hoang Ngoc Loc – a member of the Board of Directors – and relevant individuals and departments are responsible for implementing this Decision.

Recipients:

- As stated in Article 2

CHAIRWOMAN OF THE BOARD OF DIRECTORS


The stamp contains the text: M.S.D.N: 0400465793, CÔNG TY CỔ PHẦN SÁCH VÀ THIẾT BỊ TRƯỜNG HỌC, ĐÀ NẴNG, THÀNH PHỐ ĐÀ NẴNG.

HUYNH PHUOC HUYEN VY