

CÔNG TY CỔ PHẦN TASCO
TASCO JOINT STOCK
COMPANY

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số/No.: **129**/2026/CBTT-TASCO

Hà Nội, ngày 21 tháng 04 năm 2026

V/v: BBH, NQ và toàn bộ tài liệu họp
ĐHĐCĐ thường niên 2026

Hanoi, April 21, 2026

Re: Meeting minutes, Resolution and
all documents of the 2026 Annual
General Meeting of Shareholders

Kính gửi: - Ủy ban Chứng khoán Nhà nước;
- Sở Giao dịch Chứng khoán Hà Nội
Respectfully to: - State Securities Commission;
- Hanoi Stock Exchange

1. Tên công ty: Công ty Cổ phần Tasco ("**Tasco**")

*Company name: Tasco Joint Stock Company ("**Tasco**")*

2. Mã chứng khoán: HUT

Stock code: HUT

3. Địa chỉ trụ sở chính: Tầng 1 & Tầng 20, Tòa nhà Tasco, Lô HH2-2, đường Phạm Hùng, phường Từ Liêm, Thành phố Hà Nội.

Head office address: Floor 1 & 20, Tasco Building, Lot HH2-2, Pham Hung Street, Tu Liem Ward, Hanoi City.

4. Số điện thoại: 024.66686863

Số fax: 024. 3773 8559

Phone number: 024.66686863

Fax number: 024. 3773 8559

5. Người thực hiện công bố thông tin: Bà Phan Thùy Giang – Người được ủy quyền CBTT

Person conducting information announcement: Ms. Phan Thuy Giang - Authorized person to announce information

6. Nội dung của thông tin công bố gồm:

The content of the announced information includes:

- Công ty cổ phần Tasco công bố thông tin Biên bản họp, Nghị quyết và toàn bộ tài liệu họp Đại hội đồng cổ đông thường niên 2026 của Công ty.
- Tasco Joint Stock Company announces the Meeting Minutes, Resolutions and all documents of the 2026 Annual General Meeting of Shareholders of the Company.

7. Địa chỉ Website đăng tải thông tin công bố:

Website address posting information announcement:

Link tiếng Việt: <https://www.tasco.com.vn/ir#dai-hoi-co-dong>.

Vietnamese link: <https://www.tasco.com.vn/ir#dai-hoi-co-dong>.



Link tiếng Anh: <https://www.tasco.com.vn/en/ir#dai-hoi-co-dong>.

English link: <https://www.tasco.com.vn/en/ir#dai-hoi-co-dong>.

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung thông tin công bố.

We hereby commit that the information announced above is truthful and bear full responsibility to the laws for the content of the announced information.

Nơi nhận:

Received place:

- Như trên/*As above*;
- Lưu/*For archived*: VT/Clerical Department, TC/Financial Department.



Phan Thùy Giang
Phan Thuy Giang



TASCO JOINT STOCK COMPANY**SOCIALIST REPUBLIC OF VIETNAM****Independence - Freedom - Happiness****MINUTES****OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS****TASCO JOINT STOCK COMPANY****I. TIME AND LOCATION**

At 15:00 on April 20, 2026, at the 22nd Floor, Tasco Building, Lot HH2-2, Pham Hung Street, Tu Liem Ward, Hanoi City, Tasco Joint Stock Company (the “**Company**”) with Business Registration Number: 0600264117, headquartered at the 1st Floor and 20th Floor, Tasco Building, Lot HH2-2, Pham Hung Street, Tu Liem Ward, Hanoi City, Vietnam, convened the 2026 Annual General Meeting of Shareholders (hereinafter referred to as the “**Meeting**” or “**GMS**”).

II. REPORT ON THE ELIGIBILITY VERIFICATION OF SHAREHOLDERS ATTENDING THE MEETING

Mr. Nguyen Minh Quang - Head of the Shareholder Eligibility Verification Committee, read the Minutes of Shareholder Eligibility Verification for those present at the opening of the Meeting (at 15:00 on April 20, 2026):

The results are as follows:

- Total number of shareholders of the Company: **14,901** shareholders holding **1,068,285,581 shares**, equivalent to 100% of the Company's total voting shares (according to the List of Shareholders finalized on March 18, 2026, prepared and provided by the Vietnam Securities Depository and Clearing Corporation).
- Total number of shareholders attending the Meeting: 96 shareholders, representing 898,412,089 shares, accounting for 84.098% of the Company's total voting shares.

In which:

- Total number of shareholders attending in person: 25 shareholders.
- Total number of shareholders attending by authorization: 71 shareholders.

(By the time of voting, the number of shareholders attending/authorized to attend the Meeting was: 99 shareholders, representing 900,460,089 shares, accounting for 84.290% of the Company's total voting shares).

Accordingly, pursuant to the provisions of Clause 1, Article 145 of the 2020 Law on Enterprises (as amended in 2025) and the Charter of Tasco Joint Stock Company, the Company's 2026 Annual General Meeting of Shareholders is duly qualified to proceed.



III. MEETING AGENDA AND CONTENTS

1. Introduction of the Chairperson and the Presidium

The Organizing Committee of the Meeting introduces the Chairperson and the Presidium of the Meeting, including the following members:

- | | |
|-----------------------|--|
| - Mr. Vu Dinh Do | - Chairman of the BOD - Chairperson of the Meeting |
| - Mr. Ngo Duc Vu | - Vice Chairman of the BOD - Member of the Presidium |
| - Mr. Hoang Minh Hung | - General Director - Member of the Presidium |

The Chairperson and the Presidium of the Meeting accept their duties and exercise their rights to preside over the Meeting.

2. Appointment of the Secretariat of the Meeting

Mr. Vu Dinh Do - Chairperson of the Meeting, appoints the Secretariat of the Meeting, comprising the following members:

- | | |
|-------------------------|-----------------------------|
| - Ms. Hoang Thi Soa | - Head of the Secretariat |
| - Ms. Nguyen Thuy Trang | - Member of the Secretariat |

The Secretariat accepts and carries out its duties at the Meeting.

3. Approval of the Meeting Organization and Voting Regulations, the Election Regulations for the additional election of Board of Directors members for the remainder of the 2022 – 2027 term, the Meeting Agenda, and the members of the Vote Counting Committee

3.1. Approval of the Meeting Organization and Voting Regulations

The voting to approve the Meeting Organization and Voting Regulations was conducted by a show of Voting Cards.

Result: 100% of the shareholders present at the Meeting agreed to approve the Meeting Organization Regulations.

3.2. Approval of the Election Regulations for the additional election of Board of Directors members for the remainder of the 2022 - 2027 term

The voting to approve the Election Regulations for the additional election of Board of Directors members was conducted by a show of Voting Cards.

Result: 100% of the shareholders present at the Meeting agreed to approve the Election Regulations.

3.3. Approval of the Meeting Agenda

Based on the Petition Letter sent by the group of shareholders to the Company on April 13, 2026, regarding the shares issued under Resolution No. 01/2022/NO-



DHDCD dated April 29, 2022, and Resolution No. 01/2023/NQ-DHDCD dated April 26, 2023, of the Company's Annual General Meeting of Shareholders (AGM). Pursuant to Article 142 and Clause 4, Article 145 of the Law on Enterprises, the Presidium hereby seeks the AGM's approval to amend/supplement the Meeting Agenda. The voting to approve the Meeting Agenda shall be conducted by raising Voting Cards.

Result: 100% of the shareholders present at the Meeting agreed to approve the Meeting Agenda.

3.4. Approval of the Vote Counting Committee

The Chairperson introduces the members of the Vote Counting Committee for the Meeting's approval as follows:

No.	Full Name	Role
1	Mr. Nguyen Minh Quang	Head of the Vote Counting Committee
2	Ms. Dong Diem Nga My	Member of the Vote Counting Committee
3	Ms. Dang Thuy Duong	Member of the Vote Counting Committee

The shareholders did not nominate or stand for additional candidates and had no objections to the list of the Vote Counting Committee nominated by the Chairperson. The Meeting proceeded to approve the members of the Vote Counting Committee by a show of Voting Cards.

Voting Result: 100% of the shareholders present at the Meeting unanimously approved the members of the Vote Counting Committee.

4. Contents of the Meeting Reports and Proposals

At the Meeting, the Presidium and the Board of Supervisors presented the following Reports and Proposals:

- (i) Report of the Board of Directors and the Board of Management on the 2025 business results and the 2026 plan;
- (ii) Report of the Board of Supervisors on its 2025 activities;
- (iii) Proposal No. 01 on the approval of the 2025 Audited Financial Statements and the Report on the utilization of capital proceeds from the rights offering to existing shareholders;
- (iv) Proposal No. 02 on the approval of the 2025 profit distribution, the 2025 remuneration for the Board of Directors and the Board of Supervisors, and the 2026 remuneration plan;
- (v) Proposal No. 03 on the approval of the list of independent auditing firms to audit the Company's 2026 Financial Statements;



- (vi) Proposal No. 04 on the update of the Company's business lines and the amendment and supplement to the Charter resulting from the update of business lines;
- (vii) Proposal No. 05 on the plan for the public issuance of Convertible Bonds;
- (viii) Proposal No. 06 on the dismissal and additional election of members of the Board of Directors;
- (ix) Proposal No. 07 on the approval of general matters within the authority of the General Meeting of Shareholders;
- (x) Announcement of the List of Candidates for the additional election of members of the Board of Directors for the remainder of the 2022 – 2027 term.

5. Discussions at the Meeting

Shareholders/Authorized representatives attending the Meeting discussed the reports and proposals of the Board of Directors, the Board of Supervisors, and the Company's 2025 Financial Statements. The contents of the discussions at the Meeting have been recorded by the Secretariat in the Appendix attached to these Minutes.

6. Voting to approve the Meeting's contents and the additional election of members of the Company's Board of Directors for the remainder of the 2022 - 2027 term

The Head of the Vote Counting Committee instructed the shareholders to conduct the voting to approve the proposals presented at the Meeting via secret ballot, and the additional election of members of the Board of Directors for the remainder of the 2022 - 2027 term via cumulative voting.

6.1 Voting results by ballot:

Content 1: Approval of the Report of the Board of Directors and the Board of Management on the 2025 business results and the 2026 plan

- ❖ *Total number of participating voting ballots (distributed): 900,460,089 ballots, equivalent to 900,460,089 shares, accounting for 84.290% of the Company's total voting shares.*
- ❖ *Total number of participating and voting ballots (collected): 900,454,577 ballots, in which:*
 - ⬇ *Valid ballots: 900,324,577 ballots, representing 99.986% of the total ballots of shareholders attending and voting.*
 - ⬇ *Invalid ballots: 130,000 ballots, representing 0.014% of the total ballots of shareholders attending and voting.*
 - ⬇ *Affirmative ballots (For): 900,324,577 ballots, representing 99.986% of the total ballots of shareholders attending and voting.*
 - ⬇ *Negative ballots (Against): 0 ballots, representing 0.000% of the total ballots of shareholders attending and voting.*
 - ⬇ *Abstention ballots (No opinion): 0 ballots, representing 0.000% of the total ballots of shareholders attending and voting.*

Content 2: Approval of the Board of Supervisors' 2025 Activity Report

- ❖ *Total number of participating voting ballots (distributed):*



900,460,089 ballots, equivalent to **900,460,089** shares, accounting for 84.290% of the Company's total voting shares.

- ❖ Total number of participating and voting ballots (collected): **900,454,577** ballots, in which:
- ✚ Valid ballots: 900,324,577 ballots, representing 99.986% of the total ballots of shareholders attending and voting.
- ✚ Invalid ballots: 130,000 ballots, representing 0.014% of the total ballots of shareholders attending and voting.
- ✚ Affirmative ballots (For): 898,824,577 ballots, representing 99.819% of the total ballots of shareholders attending and voting.
- ✚ Negative ballots (Against): 0 ballots, representing 0.000% of the total ballots of shareholders attending and voting.
- ✚ Abstention ballots (No opinion): 1,500,000 ballots, representing 0.167% of the total ballots of shareholders attending and voting.

Content 3: Approval of the 2025 Audited Financial Statements according to the contents of Proposal No. 01/2026/TTr-HDQT dated March 30, 2026

- ❖ Total number of participating voting ballots (distributed): **900,460,089** ballots, equivalent to **900,460,089** shares, accounting for 84.290% of the Company's total voting shares.
- ❖ Total number of participating and voting ballots (collected): **900,454,577** ballots, in which:
- ✚ Valid ballots: 900,324,577 ballots, representing 99.986% of the total ballots of shareholders attending and voting.
- ✚ Invalid ballots: 130,000 ballots, representing 0.014% of the total ballots of shareholders attending and voting.
- ✚ Affirmative ballots (For): 900,324,577 ballots, representing 99.986% of the total ballots of shareholders attending and voting.
- ✚ Negative ballots (Against): 0 ballots, representing 0.000% of the total ballots of shareholders attending and voting.
- ✚ Abstention ballots (No opinion): 0 ballots, representing 0% of the total ballots of shareholders attending and voting.

Content 4: Approval of the Report on the utilization of capital proceeds from the rights offering to existing shareholders according to the contents of Proposal No. 01/2026/TTr-HDQT dated March 30, 2026

- ❖ Total number of participating voting ballots (distributed): **900,460,089** ballots, equivalent to **900,460,089** shares, accounting for 84.290% of the Company's total voting shares.
- ❖ Total number of participating and voting ballots (collected): **900,454,577** ballots, in which:
- ✚ Valid ballots: 900,324,577 ballots, representing 99.986% of the total ballots of shareholders attending and voting.
- ✚ Invalid ballots: 130,000 ballots, representing 0.014% of the total ballots of



shareholders attending and voting.

- ✚ *Affirmative ballots (For): 900,324,577 ballots, representing 99.986% of the total ballots of shareholders attending and voting.*
- ✚ *Negative ballots (Against): 0 ballots, representing 0.000% of the total ballots of shareholders attending and voting.*
- ✚ *Abstention ballots (No opinion): 0 ballots, representing 0.000% of the total ballots of shareholders attending and voting.*

Content 5: Approval of the Company's 2025 profit distribution plan according to the contents of Proposal No. 02/2026/TTr-HDQT dated March 30, 2026, by the Board of Directors

- ❖ *Total number of participating voting ballots (distributed): 900,460,089 ballots, equivalent to 900,460,089 shares, accounting for 84.290% of the Company's total voting shares.*
- ❖ *Total number of participating and voting ballots (collected): 900,454,577 ballots, in which:*
 - ✚ *Valid ballots: 900,324,577 ballots, representing 99.986% of the total ballots of shareholders attending and voting.*
 - ✚ *Invalid ballots: 130,000 ballots, representing 0.014% of the total ballots of shareholders attending and voting.*
 - ✚ *Affirmative ballots (For): 900,324,577 ballots, representing 99.986% of the total ballots of shareholders attending and voting.*
 - ✚ *Negative ballots (Against): 0 ballots, representing 0.000% of the total ballots of shareholders attending and voting.*
 - ✚ *Abstention ballots (No opinion): 0 ballots, representing 0.000% of the total ballots of shareholders attending and voting.*

Content 6: Approval of the 2025 remuneration payment and the 2026 remuneration payment plan for the Board of Directors and the Board of Supervisors according to the contents of Proposal No. 02/2026/TTr-HDQT dated March 30, 2026, by the Board of Directors

- ❖ *Total number of participating voting ballots (distributed): 900,460,089 ballots, equivalent to 900,460,089 shares, accounting for 84.290% of the Company's total voting shares.*
- ❖ *Total number of participating and voting ballots (collected): 900,454,577 ballots, in which:*
 - ✚ *Valid ballots: 900,324,577 ballots, representing 99.986% of the total ballots of shareholders attending and voting.*
 - ✚ *Invalid ballots: 130,000 ballots, representing 0.014% of the total ballots of shareholders attending and voting.*
 - ✚ *Affirmative ballots (For): 900,324,576 ballots, representing 99.986% of the total ballots of shareholders attending and voting.*
 - ✚ *Negative ballots (Against): 0 ballots, representing 0.000% of the total ballots of shareholders attending and voting.*



- ✚ Abstention ballots (No opinion): 1 ballot, representing 0.000% of the total ballots of shareholders attending and voting.

Content 7: Approval of the list of independent auditing firms to audit the Company's 2026 Financial Statements according to the contents of Proposal No. 03/2026/TTr-BKS dated March 30, 2026, by the Board of Supervisors

- ❖ Total number of participating voting ballots (distributed): 900,460,089 ballots, equivalent to 900,460,089 shares, accounting for 84.290% of the Company's total voting shares.
- ❖ Total number of participating and voting ballots (collected): 900,454,577 ballots, in which:
 - ✚ Valid ballots: 900,324,577 ballots, representing 99.986% of the total ballots of shareholders attending and voting.
 - ✚ Invalid ballots: 130,000 ballots, representing 0.014% of the total ballots of shareholders attending and voting.
 - ✚ Affirmative ballots (For): 890,713,837 ballots, representing 98.918% of the total ballots of shareholders attending and voting.
 - ✚ Negative ballots (Against): 0 ballots, representing 0.000% of the total ballots of shareholders attending and voting.
 - ✚ Abstention ballots (No opinion): 9,610,740 ballots, representing 1.067% of the total ballots of shareholders attending and voting.

Content 8: Approval of the update of the Company's business lines and the amendment and supplement to the Charter resulting from the update of business lines according to the contents of Proposal No. 04/2026/TTr-HDQT dated March 30, 2026, by the Board of Directors

- ❖ Total number of participating voting ballots (distributed): 900,460,089 ballots, equivalent to 900,460,089 shares, accounting for 84.290% of the Company's total voting shares.
- ❖ Total number of participating and voting ballots (collected): 900,454,577 ballots, in which:
 - ✚ Valid ballots: 900,324,577 ballots, representing 99.986% of the total ballots of shareholders attending and voting.
 - ✚ Invalid ballots: 130,000 ballots, representing 0.014% of the total ballots of shareholders attending and voting.
 - ✚ Affirmative ballots (For): 900,324,577 ballots, representing 99.986% of the total ballots of shareholders attending and voting.
 - ✚ Negative ballots (Against): 0 ballots, representing 0.000% of the total ballots of shareholders attending and voting.
 - ✚ Abstention ballots (No opinion): 0 ballots, representing 0.000% of the total ballots of shareholders attending and voting.

Content 9: Approval of the plan for the public issuance of Convertible Bonds according to the contents of Proposal No. 05/2026/TTr-HDQT dated March 30, 2026, by the Board of Directors



- ❖ Total number of participating voting ballots (distributed): **900,460,089** ballots, equivalent to **900,460,089** shares, accounting for 84.290% of the Company's total voting shares.
- ❖ Total number of participating and voting ballots (collected): **900,454,577** ballots, in which:
 - ⬇ Valid ballots: 900,324,577 ballots, representing 99.986% of the total ballots of shareholders attending and voting.
 - ⬇ Invalid ballots: 130,000 ballots, representing 0.014% of the total ballots of shareholders attending and voting.
 - ⬇ Affirmative ballots (For): 900,324,577 ballots, representing 99.986% of the total ballots of shareholders attending and voting.
 - ⬇ Negative ballots (Against): 0 ballots, representing 0.000% of the total ballots of shareholders attending and voting.
 - ⬇ Abstention ballots (No opinion): 0 ballots, representing 0.000% of the total ballots of shareholders attending and voting.

Content 10: Approval of the dismissal of Mr. Nguyen Danh Hieu and Ms. Phan Thi Thu Thao from their positions as members of the Board of Directors according to the contents of Proposal No. 06/2026/TTr-HDQT dated March 30, 2026, by the Board of Directors

- ❖ Total number of participating voting ballots (distributed): **900,460,089** ballots, equivalent to **900,460,089** shares, accounting for 84.290% of the Company's total voting shares.
- ❖ Total number of participating and voting ballots (collected): **900,454,577** ballots, in which:
 - ⬇ Valid ballots: 900,324,577 ballots, representing 99.986% of the total ballots of shareholders attending and voting.
 - ⬇ Invalid ballots: 130,000 ballots, representing 0.014% of the total ballots of shareholders attending and voting.
 - ⬇ Affirmative ballots (For): 900,324,577 ballots, representing 99.986% of the total ballots of shareholders attending and voting.
 - ⬇ Negative ballots (Against): 0 ballots, representing 0.0000% of the total ballots of shareholders attending and voting.
 - ⬇ Abstention ballots (No opinion): 0 ballots, representing 0.000% of the total ballots of shareholders attending and voting.

Content 11: Approval of the adjustment to the number of members of the Board of Directors for the remainder of the 2022 – 2027 term according to the contents of Proposal No. 06/2026/TTr-HDQT dated March 30, 2026, by the Board of Directors

- ❖ Total number of participating voting ballots (distributed): **900,460,089** ballots, equivalent to **900,460,089** shares, accounting for 84.290% of the Company's total voting shares.
- ❖ Total number of participating and voting ballots (collected): **900,454,577** ballots, in which:
 - ⬇ Valid ballots: 900,324,577 ballots, representing 99.986% of the total ballots of



shareholders attending and voting.

- ✚ Invalid ballots: 130,000 ballots, representing 0.014% of the total ballots of shareholders attending and voting.
- ✚ Affirmative ballots (For): 900,324,577 ballots, representing 99.986% of the total ballots of shareholders attending and voting.
- ✚ Negative ballots (Against): 0 ballots, representing 0.000% of the total ballots of shareholders attending and voting.
- ✚ Abstention ballots (No opinion): 0 ballots, representing 0.000% of the total ballots of shareholders attending and voting.

Content 12: Approval of certain matters related to shares issued under Resolution No. 01/2022/NQ-DHDCD dated April 29, 2022, and Resolution No. 01/2023/NQ-DHDCD dated April 26, 2023, of the Company's Annual General Meeting of Shareholders according to the contents of Proposal No. 07/2026/TTr-HDQT dated April 15, 2026 (For this content, shareholders in the Share Swap List of SVC Holdings Joint Stock Company are not entitled to vote)

- ❖ Total number of participating voting ballots (distributed): 900,460,089 ballots, equivalent to 900,460,089 shares, accounting for 84.290% of the Company's total voting shares.
- ❖ Total number of participating and voting ballots (collected): 900,454,577 ballots, in which:
 - ✚ Valid ballots: 356,444,577 ballots, representing 99.964% of the total ballots of shareholders attending and voting.
 - ✚ Invalid ballots: 130,000 ballots, representing 0.036% of the total ballots of shareholders attending and voting.
 - ✚ Affirmative ballots (For): 354,780,877 ballots, representing 99.497% of the total ballots of shareholders attending and voting.
 - ✚ Negative ballots (Against): 1,663,700 ballots, representing 0.467% of the total ballots of shareholders attending and voting.
 - ✚ Abstention ballots (No opinion): 0 ballots, representing 0.000% of the total ballots of shareholders attending and voting.

Content 13: Approval of the continued transfer of swapped shares to new investors and the exemption from mandatory public tender offer in 2025 according to the contents of Proposal No. 07/2026/TTr-HDQT dated April 15, 2026, by the Board of Directors (For this content, shareholders in the Share Swap List of SVC Holdings Joint Stock Company are not entitled to vote)

- ❖ Total number of participating voting ballots (distributed): 900,460,089 ballots, equivalent to 900,460,089 shares, accounting for 84.290% of the Company's total voting shares.
- ❖ Total number of participating and voting ballots (collected): 900,454,577 ballots, in which:
 - ✚ Valid ballots: 356,444,577 ballots, representing 99.964% of the total ballots of shareholders attending and voting.
 - ✚ Invalid ballots: 130,000 ballots, representing 0.036% of the total ballots of shareholders attending and voting.



shareholders attending and voting.

- ✚ *Affirmative ballots (For): 354,780,877 ballots, representing 99.497% of the total ballots of shareholders attending and voting.*
- ✚ *Negative ballots (Against): 1,663,700 ballots, representing 0.467% of the total ballots of shareholders attending and voting.*
- ✚ *Abstention ballots (No opinion): 0 ballots, representing 0.000% of the total ballots of shareholders attending and voting.*

Content 14: Approval of certain general matters within the authority of the Company's General Meeting of Shareholders according to the contents of Proposal No. 07/2026/TTr-HDQT dated April 15, 2026, by the Board of Directors

- ❖ *Total number of participating voting ballots (distributed): 900,460,089 ballots, equivalent to 900,460,089 shares, accounting for 84.290% of the Company's total voting shares.*
- ❖ *Total number of participating and voting ballots (collected): 900,454,577 ballots, in which:*
 - ✚ *Valid ballots: 900,324,577 ballots, representing 99.986% of the total ballots of shareholders attending and voting.*
 - ✚ *Invalid ballots: 130,000 ballots, representing 0.014% of the total ballots of shareholders attending and voting.*
 - ✚ *Affirmative ballots (For): 874,543,527 ballots, representing 97.122% of the total ballots of shareholders attending and voting.*
 - ✚ *Negative ballots (Against): 25,781,050 ballots, representing 2.863% of the total ballots of shareholders attending and voting.*
 - ✚ *Abstention ballots (No opinion): 0 ballots, representing 0.000% of the total ballots of shareholders attending and voting.*

6.2. Results of the ballot counting for the additional election of Board of Directors members for the remainder of the 2022–2027 term

Total number of voting ballots distributed at the General Meeting: 900,460,089 voting ballots

Number of additional Board of Directors members to be elected for the remainder of the 2022–2027 term: 01 member

Total number of participating ballots under the cumulative voting method: 900,460,089 ballots

Total number of ballots counted (collected): 900,454,577 ballots

In which:
+ Valid ballots: 897,004,477 ballots, representing 99.617% of the participating and voting ballots

+ Invalid ballots: 3,450,100 ballots, representing 0.383% of the participating and voting ballots



The election results for the Board of Directors members are as follows:

No.	Full name of candidate	Number of votes received	Winning rate (%) (Calculated based on the total voting ballots participating in the General Meeting or the total participating and voting ballots at the General Meeting)
1	HOANG MINH HUNG	885,605,549	98.351%

IV. MATTERS APPROVED BY THE GENERAL MEETING

1. Based on the voting results mentioned above and the Regulations on Organizing the General Meeting, the following matters have been approved:

No.	Approved Content	Percentage of the total voting shares of shareholders attending and voting (%)
1.	Approval of the Report of the Board of Directors and the Board of Management on the 2025 business results and the 2026 activity plan	99.986%
2.	Approval of the Board of Supervisors' 2025 activity report	99.819%
3.	Approval of the 2025 audited Financial Statements according to the contents of Proposal No. 01/2026/TTr-HDQT dated March 30, 2026, by the Board of Directors	99.986%
4.	Approval of the Report on the utilization of capital proceeds from the rights offering to existing shareholders according to the contents of Proposal No. 01/2026/TTr-HDQT dated March 30, 2026, by the Board of Directors	99.986%
5.	Approval of the 2025 profit distribution plan according to the contents of Proposal No. 02/2026/TTr-HDQT dated March 30, 2026, by the Board of Directors	99.986%
6.	Approval of the 2025 remuneration payment and the 2026 remuneration payment plan for the Board of Directors and the Board of Supervisors according to the contents of Proposal No. 02/2026/TTr-HDQT dated March 30, 2026, by the Board of Directors	99.986%
7.	Approval of the list of independent auditing firms to audit the Company's 2026 Financial Statements according to the contents of Proposal No. 03/2026/TTr-BKS dated March 30, 2026, by the Board of Supervisors	98.918%
8.	Approval of the update of the Company's business lines and the amendment and supplement to the Charter resulting from the update of business lines according to the contents of Proposal No. 04/2026/TTr-HDQT dated March 30, 2026, by	99.986%



No.	Approved Content	Percentage of the total voting shares of shareholders attending and voting (%)
	the Board of Directors	
9.	Approval of the plan for the public issuance of Convertible Bonds according to the contents of Proposal No. 05/2026/TTr-HDQT dated March 30, 2026, by the Board of Directors	99.986%
10.	Approval of the dismissal of Mr. Nguyen Danh Hieu and Ms. Phan Thi Thu Thao from their positions as members of the Board of Directors according to the contents of Proposal No. 06/2026/TTr-HDQT dated March 30, 2026, by the Board of Directors	99.986%
11.	Approval of the adjustment to the number of members of the Board of Directors for the remainder of the 2022 – 2027 term according to the contents of Proposal No. 06/2026/TTr-HDQT dated March 30, 2026, by the Board of Directors	99.986%
12.	Approval of certain matters related to shares issued under Resolution No. 01/2022/NQ-DHDCD dated April 29, 2022, and Resolution No. 01/2023/NQ-DHDCD dated April 26, 2023, of the Company's Annual General Meeting of Shareholders according to the contents of Proposal No. 07/2026/TTr-HDQT dated April 15, 2026, by the Board of Directors	99.497%
13.	Approval of the continued transfer of swapped shares to new investors and the exemption from mandatory public tender offer in 2025 according to the contents of Proposal No. 07/2026/TTr-HDQT dated April 15, 2026, by the Board of Directors	99.497%
14.	Approval of certain general matters within the authority of the Company's General Meeting of Shareholders according to the contents of Proposal No. 07/2026/TTr-HDQT dated April 15, 2026, by the Board of Directors	97.122%

2. Based on the election results mentioned above, and in accordance with the Regulations on Organizing the General Meeting and the Regulations on the Additional Election of the Board of Directors, Mr. Hoang Minh Hung has been elected as a member of the Company's Board of Directors for the remainder of the 2022–2027 term.

V. APPROVAL OF THE MINUTES OF THE GENERAL MEETING OF SHAREHOLDERS

These Minutes have been fully and truthfully recorded by the Meeting Secretary, read aloud before the General Meeting, and unanimously approved by 100% of the attending shareholders.



These Minutes are prepared in 03 (three) original copies in Vietnamese (and English) with equal legal validity. In the event of any inconsistency in content, the Vietnamese version shall prevail. Based on the voting and election results and the contents of the General Meeting Minutes approved by the General Meeting of Shareholders, the Chairman of the Board of Directors is responsible for signing and issuing the Resolution of the 2026 Annual General Meeting of Shareholders of Tasco Joint Stock Company in accordance with regulations.

The meeting concluded at 6:15 PM on the same day.

ON BEHALF OF THE SECRETARIAT

HOANG THI SOA

**CHAIRPERSON,
CHAIRMAN OF THE BOD**



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APPENDIX: CONTENT FOR DISCUSSION AT THE GENERAL MEETING

Shareholder's Question: Could you provide an update on Tasco's estimated Q1/2026 performance? What percentage of the FY2026 guidance has been realized to date?

The Presidium's Answer: We are currently in the process of consolidating our financial statements, which are expected to be disclosed by the end of April in accordance with statutory regulations. Preliminary estimates indicate Q1 revenue of nearly VND 10,000 billion, achieving approximately 22% of the full-year target. Please note that Q1 is seasonally a low period for our core segments, further impacted by the Lunar New Year holiday. Specifically, the automotive segment is projected to contribute approximately VND 7,600 billion to this quarter's revenue.

Shareholder's Question: What were the sales results for Tasco Auto in Q1?

The Presidium's Answer:

During Q1/2026, Tasco Auto (specifically through the Geely and Lynk & Co brands) demonstrated robust performance, with Geely recording approximately 570 deliveries alongside 1,200 new deposits, while Lynk & Co secured 350 deliveries and 300 deposits. This growth momentum since the turn of the year has been exceptionally positive, and these figures likely would have been even more substantial had the import timeline for New Energy Vehicles (NEVs) been accelerated. A key highlight occurred in late March with the debut of two new models, the EX2 and EX5 EMI, which amassed approximately 1,200 deposits within only five days of their launch. However, as this surge in demand has surpassed initial projections, the delivery schedule for April may experience some adjustments.

Tasco Auto's Executive Board is proactively securing supplemental orders and optimizing import logistics to expedite vehicle arrivals and ensure timely fulfillment for our deposit holders. We are committed to completing all orders initiated in March within the next 60 days. Given these Q1 results, our annual sales target of 2,500 units for both brands appears highly attainable and may even outperform our original forecasts. We remain very optimistic about exceeding our objectives for the year, particularly within the strategic NEV segment.

Shareholder's Question: Could the Leadership Team share the break-even roadmap for Tasco Auto's new investment stakes, specifically for the Zeekr and Geely brands?

The Presidium's Answer:

In our 2026 annual plan, we have established a primary objective: as of June 30th, the distribution and retail systems for our new brands and New Energy Vehicles (NEVs) must reach the break-even point. This internal target dictates that the margin per unit sold must fully cover all operating expenses, interest costs, and overhead associated with vehicle sales and service center maintenance. Currently, we operate under a strict "no loss-making sales" principle, ensuring that every vehicle sold generates a positive contribution margin. However, during the initial infrastructure build-out—having developed over 90 showrooms and 70 service centers last year—there is an inevitable "ramp-up" period involving facility preparation, human resource development, and operational scaling. During this stage, we must account for planned initial losses as the new system matures.

Overall, Tasco Auto maintains consistent profitability, driven by established activities such as service workshops, spare parts, and accessories. Our traditional portfolio includes brands like Toyota and Ford, alongside those previously or currently distributed such as Mitsubishi and Hyundai. Furthermore, the Volvo brand has been established in the market for over eight years and remains a stable profit contributor. These profitable operations provide the essential capital to sustain and invest in our new vehicle ventures, covering operating expenses during the initial investment and launch phases of recent products. As stated, our internal mandate is to achieve break-even by June 30th. We are deeply committed to this roadmap and believe this milestone is increasingly attainable, bolstered by the exceptionally strong pre-order momentum for our new energy vehicles in recent months.

Shareholder's Question: Regarding IFC's VND 500 billion investment into VETC, could you specify the primary categories to which these funds are being allocated and how this capital infusion will establish a strategic competitive advantage over industry rivals?

The Presidium's Answer: The primary objective of the IFC investment is to finance the procurement of advanced equipment between 2025 and 2027, specifically targeting toll station infrastructure. Secondly, these funds are being utilized to bolster VETC's backup infrastructure and the DC-DR (Data Center and Disaster Recovery) system. Barring any changes, tomorrow we are scheduled to migrate to the new DR system —funded by IFC—with the centralized data center located at Lang – Hoa Lac. Regarding the third application of IFC capital, a portion is designated for refinancing existing corporate debts incurred during prior investment phases.

As the ETC market approaches saturation, VETC's business plan remains robust; Vietnam is projected to have 27 expressways in operation by 2027, with 11 routes launching later this year and early next, of which VETC already operates two-thirds. This expansion continues to present significant growth opportunities within the core ETC sector. Furthermore, VETC has transitioned to a sophisticated new platform designed to leverage our extensive customer base of 3.2 million app users. This enables us to cross-sell a diverse suite of digital products and services, ranging from roadside assistance and parking to airport tolling and integrated financial solutions—including bank account opening, overdraft facilities, and eventual credit card issuance. Another strategic innovation involves serving the broader automotive ecosystem by providing essential utilities such as car wash services and efficient locators for repair shops and charging stations.

Moreover, as shareholders may have noted, the market saw over 600,000 new vehicle registrations in 2025—a growth rate exceeding 14%—with a strong upward trend forecasted through 2030. This serves as the most critical driver for VETC's expansion. Beyond tolling, the emergence of numerous "use cases"—such as parking, airports, and vehicle-related insurance products—represents the primary growth pillars for the Company. We remain confident in maintaining a high growth trajectory as we tap into these diversified revenue streams and offer a comprehensive range of value-added services to our customers.

Shareholder's Question: Regarding the bond issuance totaling VND 3,560 billion, could the Leadership Team provide an evaluation of the capital utilization efficiency? Additionally, what strategic measures are in place to safeguard the long-term interests of shareholders who elect not to exercise their bond purchase rights?

The Presidium's Answer:

The current convertible bond issuance is strategically designed to fund capital expenditures, drive business expansion, and finance Tasco's upcoming project pipeline. The capital requirements and use of proceeds are detailed in the proposal, focusing on three primary pillars: (i) augmenting capital for Tasco Investment to seed new investment sectors; (ii) investing in or partnering on high-potential real estate developments; and (iii) scaling capital for the automotive segment.

Regarding our Real Estate portfolio, the Company is prioritizing projects with distinct competitive advantages. For instance, the Viet Tri Legacy Lakeside, Phu Tho, is highly valued for its prime location and significant upside potential. Similarly, the Chi Dong Project, spanning over 46 hectares in a strategic location, has secured approval for its adjusted 1/500 scale planning, with site clearance already reaching 64%. The projected returns from these assets are expected to be key contributors to corporate profitability and reinforce the overall feasibility of this investment.

The Automotive Segment (featuring Lynk & Co and Geely) is showing exceptional momentum. For 2026, we project a combined sales volume of approximately 12,500 units for these two brands. Our Q1 results have already validated this growth trajectory: (i) Geely successfully launched the EX2 and EX5 models, amassing 1,200 deposits within just five days of their debut; and (ii) Lynk & Co delivered 350

vehicles while securing an additional 300 new deposits in Q1. This strong market reception underscores the potential of these brands and the strategic value of the bond proceeds allocation.

Furthermore, to address shareholder concerns regarding the protection of interests for those who choose not to exercise their purchase rights: the convertible bond structure is specifically engineered to safeguard existing shareholders against immediate dilution and price adjustments. Notably, no price adjustment occurs upon conversion, mitigating the risk of share price depreciation for current holders. Additionally, the bonds feature a 5-year tenor, with conversion permitted throughout this period. This phased structure ensures a gradual increase in share volume, providing the market with an extended timeframe to absorb the additional liquidity effectively.

Shareholder's Question: **Tasco has placed an increasing emphasis on real estate in recent communications, does Tasco intend to pivot back to large-scale residential development? How does the real estate segment align with your long-term corporate vision?**

The Presidium's Answer: Regarding the real estate sector, as outlined in the Board of Management's report, Tasco currently possesses a premier land bank across major provinces and strategic locations in Hanoi. Specifically, several key projects are including: first, the Chi Dong project, spanning approximately 46 hectares in the heart of the Me Linh district; second, the 31-hectare Xuan Phuong project, which represents a highly valuable asset. Beyond these Hanoi-based projects, Tasco owns a 17-hectare land bank in Da Nang along My Khe beach and 6 hectares on the Son Tra Peninsula. Currently, Tasco Land—our dedicated real estate entity—is directly managing the finalization of legal procedures before transitioning into the development phase, encompassing construction and market distribution.

In March 2026, we held the groundbreaking ceremony for the Viet Tri Legacy Project in Phu Tho. This development features exclusive architectural designs from prestigious international consultancy firms and boasts a prime location with a transparent legal framework. Construction is currently underway, with site leveling essentially complete and further development ongoing. We have established a target to commence sales and initiate handovers within 2026 for this dedicated villa community, which comprises 92 units.

Regarding the Chi Dong project in central Me Linh, we have secured approval for the adjusted 1/500 scale planning, marking a critical legal milestone. Furthermore, we previously achieved approximately 64% site clearance. At this stage, our focus is on fulfilling the remaining statutory requirements, with the goal of commencing construction by late this year or early next year.

Regarding the Xuan Phuong project—a development well-known to our long-term shareholders—it is a BT (Build-Transfer) related project that has historically faced significant challenges. Fortunately, recent Government policies have begun to resolve these bottlenecks, most notably with the issuance of Resolution No. 16, specifically aimed at addressing obstacles facing BT projects. We are optimistic that these issues will be resolved in due course, allowing us to expedite progress as each hurdle is cleared. For the 2026–2028 period, the Board of Directors has set a strategic objective to unlock and realize the full value of all long-standing real estate assets.

Our strategy can be summarized as follows: within the real estate segment, we are focusing exclusively on existing projects and assets. At this time, we have no plans to acquire new land banks or initiate greenfield developments. Our priority is to optimize the operation of current assets and focus on the full realization and completion of ongoing projects.

In addition, Tasco possesses various high-performing operational assets. We own Tasco Mall, premium office buildings—including our headquarters on Pham Hung Street—and several other office properties in Ho Chi Minh City. We are also responsible for managing an extensive network of 150 automotive showrooms nationwide. Furthermore, a diverse portfolio of rest stops—from construction through to operation—is managed by our real estate subsidiary, Tasco Land.

Shareholder's Question: Given this robust revenue growth, how does Tasco Insurance plan to maintain this growth trajectory while ensuring its long-term stability and resilience?

The Presidium's Answer: In 2026, Tasco Insurance aims to achieve a revenue of VND 3,000 billion. Currently, we maintain an extensive footprint with 34 branches across 34 provinces and cities nationwide. Our dedicated team of over 1,000 professionals has been instrumental in establishing a robust network and delivering personalized customer service to every client.

We remain steadfast in our commitment to service excellence, striving to provide the highest quality insurance services powered by a distinctive technological foundation. By leveraging technology as a differentiator, we create a customer experience characterized by maximum convenience, speed, and transparency. Furthermore, we are developing specialized products tailored to customers within Tasco's mobility ecosystem, while simultaneously exploring expansion into other insurance lines such as property, engineering, and marine cargo. However, this expansion will be executed with a prudent and selective approach.

Backed by our technological infrastructure, widespread network, and skilled workforce, we are confident in our trajectory to be among the Top 5 non-life insurance companies by 2030.

Shareholder's Question: Why did Tasco invest in DNP?

The Presidium's Answer: Regarding Tasco's development strategy, Tasco is transitioning into a technology-enabled investment ecosystem, that leverages technological advancement as its primary growth engine. Depending on the specific timing and market landscape, we will strategically select the most suitable investment sectors. In our current phase, we are deeply committed to essential fields related to green transformation and innovation, as previously outlined in the Board of Directors' report. DNP aligns perfectly with our investment criteria, specifically in the clean water and environmental sectors through DNP Water.

Furthermore, since several members of Tasco's leadership are founding members of DNP, the fact that both entities are currently listed in parallel has occasionally raised concerns regarding potential conflicts of interest or "side-by-side" issues. By consolidating our efforts and committing to a unified mission, we are pursuing a vital strategic direction that prioritizes focus and transparency, thereby creating a powerful driver for long-term growth.

Shareholder's Question: Several shareholders have inquired about the automotive industry, the competitive landscape, and the Company's development strategy for this segment.

The Presidium's Answer:

First, as a leading automotive distributor and retailer, our focus extends beyond new brands and New Energy Vehicles (NEVs). We maintain a robust and diversified portfolio, distributing 16 different brands, including long-standing partnerships with global manufacturers from various countries.

Second, our investment philosophy in the automotive sector transcends the initial sale. We view vehicle sales merely as the starting point. In fact, we engage customers with integrated products and services long before the transaction and continue throughout the entire ownership lifecycle. This comprehensive ecosystem includes insurance and financial products during the purchase, followed by after-sales services such as maintenance, roadside assistance, and downstream utilities like car care and detailing. Tasco's proprietary platforms are designed specifically to deliver these value-added services seamlessly.

Third, we are committed to sourcing innovative, high-quality products that align with future global trends. Our partnership with leading Chinese global automakers is a direct result of this strategic objective. By introducing these advanced products to the market, we are confident in our competitive advantage and in providing superior choices for consumers. If you observe the 2025 global rankings, where Chinese NEV manufacturers consistently secured spots in the Top 10, it is evident that this is a powerful, irreversible, and sustainable global trend.

A prime example is our March launch of the Geely EX2, a pure electric SUV. With its advanced battery technology, premium interior, and sophisticated design, it offers exceptional competitiveness—especially at a price point of only VND 459 million. Such value was unthinkable just a few years ago. Our new product lineup is future-proofed, incorporating pure electric (green energy), Hybrid options, AI integration, and state-of-the-art safety technologies.

Consequently, the entry of new brands and distributors not only provides consumers with access to high-quality vehicles at competitive prices but also drives us to excel. We embrace competition positively; it is beneficial for both our customers and our internal growth. New market entrants compel us to curate better products, enhance our service quality, and leverage information technology to improve speed, productivity, and the overall customer experience. We are transforming these competitive challenges into a powerful catalyst for our system's evolution.

In the short term, market competition is inevitable. However, in the long term, I am firmly convinced of the immense potential of the Vietnamese automotive market. Both manufacturers and distributors have significant opportunities for growth, and we hold a distinct market position. Despite immediate challenges, our diversified multi-segment portfolio, competitive pricing, and superior quality—combined with our synchronized foundational investments—give us every reason to expect superior results in both scale and profitability in the coming period.

Shareholder's Question:

First, regarding the Real Estate segment: Currently, the Parent Company holds 100% ownership of Tasco Land. Could you clarify the specific ownership interest and projected benefits for Tasco Land in each project? Specifically, among the portfolio, there are three major projects expected to see significant revenue and profit breakthroughs this year: the Viet Tri, Chi Dong, and Xuan Phuong projects. What is Tasco Land's actual economic interest in each of these developments?

Second: As the Company focuses on the clean water sector, do you have a roadmap for international fundraising or green financing, similar to the previous collaboration between the Xuan Mai project and GuarantCo?

Third: Could the Company share insights on the profit margins of clean water investments in the Mekong Delta? How do they compare to the margins realized from water projects located in centrally-managed cities (Tier-1 cities)?

Fourth: Regarding the Mitsui investment deal, could you disclose the current disbursement progress in percentage terms, if the absolute figures cannot be shared? Furthermore, Japanese firms typically encourage their partners to collaborate with other Japanese entities. Given Tasco's current partnerships with Chinese automakers, has Mitsui expressed any specific views or stance on this strategic direction?

The Presidium's Answer:

Regarding Real Estate Projects: For the three projects mentioned, Tasco holds 100% ownership interest. Regarding other assets in our portfolio, we may hold a lower effective interest through our subsidiaries. For example, in the Mercure Son Tra project and our operating office building in District 1, Ho Chi Minh City, we do not maintain full ownership.

Regarding Clean Water, International Fundraising, and Regional Efficiency: As shareholders may have noted, Samsung E&A is a strategic shareholder in DNP Water, holding nearly 25% after acquiring IFC's stake in 2022. Regarding green financing, we are actively executing plans for green transformation and international capital mobilization. This initiative extends beyond DNP Water to Tasco Energy's projects, including rooftop solar, Battery Energy Storage Systems (BESS), and EV charging infrastructure. We are in active discussions with both international financial institutions and domestic banks to secure these green capital sources.

Regarding Profit Margins in Urban vs. Regional Projects: First, we adhere to strict investment efficiency principles; for all projects, including clean water, our target IRR is maintained between 11% and 12%. For specific social impact projects, we may marginally adjust our IRR expectations to fulfill our CSR commitments and create value beyond pure business metrics. Second, while wholesale and retail water projects in major metropolitan areas traditionally offered higher potential returns, infrastructure in these cities is now largely mature, leaving limited room for new entry. In contrast, the Mekong Delta presents significant demand for new clean water infrastructure. We see this as a vital opportunity where demand meets our internal efficiency requirements.

Regarding Mitsui and Strategic Partnerships: Phase 1 of the transaction has been finalized, and Phase 2 is in its closing stages. While the timeline has been somewhat extended, we are proactively pushing for a swift conclusion and anticipate an official announcement in the very near future.

On the Japanese Corporate Culture and Chinese Partnerships: Your observation regarding the Japanese preference for domestic collaboration is very astute. However, Tasco Auto maintains a balanced, parallel strategy. We currently distribute 16 different brands, with traditional partners still contributing approximately 70-80% of our total sales volume and revenue. This includes major brands like Toyota, Ford, and other Japanese brands like Mitsubishi, Nissan, Honda, alongside with other commercial vehicle brand like Isuzu, and Hino. While our new brands are in their initial stages, our strategy is to provide a comprehensive and future-proof product suite. This means aligning with global megatrends such as Green Transformation (EVs and Hybrids) and AI Integration (Smart Vehicles). Partnering with a global powerhouse like Geely is a deliberate choice to supplement our portfolio with high-tech, competitively priced options that span from mass-market to luxury segments, ensuring we meet the evolving demands of our customers.

Shareholder's Comment: I am very pleased to attend our General Meeting for the second time. I have been invested in Tasco for quite a while now—about 3 or 4 years. My starting point was a deep admiration for Mr. Do's approach, which is why I invested. Secondly, I placed my confidence in the booming automotive industry and Vietnam's developing infrastructure. However, I must honestly say that admiration has its price. Looking around, I see many investment funds but very few individual investors. After three years, I have yet to see significant returns. While it is normal that previous years yielded little, this year, nearly 90% of my position is in the red. As a committed partner, I truly want to continue accompanying the company for the years to come. Based on the current strategy, I would need to increase my capital to exercise bond rights and continue this journey. Could you offer a suggestion or some words of encouragement to help us stay the course? Many long-term followers are ready to move forward, but sometimes we feel exhausted. What can you say to those of us currently facing losses so we can still feel the value of this partnership?

Another Shareholder added: To be honest, this is my second year attending the meeting. Like the previous gentleman, I am looking for information that gives me peace of mind to continue my investment. My capital contribution is not small—it is quite significant. I hope the Chairperson and the Board can share something to reassure me... so I can feel confident to buy more?

The Presidium's Answer: First, on behalf of the Company, I would like to express our sincere gratitude to our shareholders, especially those who have stood by us through this recent period. I will share the key milestones ahead just as we discuss them internally.

I joined the Board of Directors in 2022. While four years is a relatively short time in Tasco's overall development, it has been a period of intense restructuring across various contexts. We have now established the necessary foundations in our core sectors: Automotive, Electronic Toll Collection (ETC), Insurance, and existing Real Estate projects.

First, the primary infrastructure investment has essentially been completed over the past 4 to 5 years. Starting from 2026, we enter a phase of growth and efficiency improvement, where we will apply technology to enhance productivity. This is the period to realize the value of assets currently on— or off—the balance sheet that have not yet reached their full potential, such as our real estate holdings.

Second, regarding our real estate portfolio—one of Tasco’s most vital assets—we have navigated long-standing legal bottlenecks. We recently broke ground on our first project; however, sales will not commence immediately and are expected toward the end of the year. We also secured the 1/500 planning approval for the Chi Dong project and are currently finalizing investment policy adjustments and compensation procedures to prepare for construction.

Third, a key pillar of our development is digital transformation and information technology. If we operate traditionally, we are viewed as a traditional company; if we operate in the digital sphere, we are valued as a digital entity. As of 2025, VETC has recorded its second consecutive year of profit. We are currently one of the top five payment platforms by user base in Vietnam, and VETC is a rare example of a payment platform that is actually profitable. From 2026 onwards, we will monetize this through various value-added services, such as civil liability insurance and roadside assistance on the VETC platform. While I cannot provide specific investment advice, I hope this information helps you fully analyze the Company’s direction to make your future investment decisions.

We would like to extend our thanks to all shareholders. As we have exceeded our allotted discussion time, we are unable to address further questions in this session. During the break, please feel free to approach members of the Executive Board or the Organizing Committee so we can record and respond to your queries later.



TASCO JOINT STOCK COMPANY**SOCIALIST REPUBLIC OF VIETNAM****Independence - Freedom - Happiness**

No: 01/2026/NQ-DHDCD

Hanoi, April 20, 2026

RESOLUTION***(Re: Approval of matters within the authority of the General Meeting of Shareholders)*****2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS****TASCO JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises 2020, the Amended Law on Enterprises 2025 and implementing documents;
- Pursuant to the Law on Securities 2019, the amended Law on Securities 2024 and their guiding documents;
- Pursuant to the Charter of organization and operation of TASCO Joint Stock Company;
- Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders of TASCO Joint Stock Company on the same day,

DECIDE:

Article 1. Approve the Report of the Board of Directors (including the Report evaluating the activities of independent members of the Board of Directors) of TASCO Joint Stock Company ("**Company**") on the 2025 performance results and the 2026 plan.

Article 2. Approve the 2025 Activity Report of the Board of Supervisors.

Article 3. Approve the 2025 audited Financial Statements (*as per the content of Proposal No. 01/2026/TTr-HĐQT dated 30 March 2026*).

Article 4. Approve the Report on the use of proceeds collected from the issuance by method of offering to existing shareholders (*as per the content of Proposal No. 01/2026/TTr-HĐQT dated 30 March 2026*).

Article 5. Approve the 2025 profit distribution plan (*as per the content of Proposal No. 02/2026/TTr-HĐQT dated 30 March 2026*).

Article 6. Approve the payment of remuneration for the Board of Directors and the Board of Supervisors in 2025 and the Plan for payment of



remuneration for the Board of Directors and the Board of Supervisors in 2026 (as per the content of Proposal No. 02/2026/TTr-HĐQT dated 30 March 2026).

Article 7. Approve the list of independent audit firms to audit the Company's 2026 financial statements (as per the content of Proposal No. 03/2026/TTr-BKS dated 30 March 2026).

Article 8. Approve the update of the Company's business lines and the amendment and supplement to the Charter due to the update of business lines (as per the content of Proposal No. 04/2026/TTr-HĐQT dated 30 March 2026).

Article 9. Approve the Plan for the public issuance of convertible bonds (as per the content of Proposal No. 05/2026/TTr-HĐQT dated 30 March 2026).

Article 10. Approve some contents related to the shares issued in accordance with Resolution No. 01/2022/NQ-DHDCD dated 29 April 2022 and Resolution No. 01/2023/NQ-DHDCD dated 26 April 2023 of the Company's Annual General Meeting of Shareholders (as per the content of Proposal No. 07/2026/TTr-HĐQT dated 15 April 2026).

Article 11. Approve the continuation of the transfer of swapped shares to new investors and the exemption from a public bid in 2025 (as per the content of Proposal No. 07/2026/TTr-HĐQT dated 15 April 2026).

Article 12. Approve some general matters within the competence of the Company's General Meeting of Shareholders (as per the content of Proposal No. 07/2026/TTr-HĐQT dated 15 April 2026).

Article 13. Approve the adjustment of the quantity of members of the Company's Board of Directors for the 2022 - 2027 term to **07 members** (as per the content of Proposal No. 06/2026/TTr-HĐQT dated 30 March 2026).

Article 14. Approve the dismissal of Mr. Nguyen Danh Hieu and Ms. Phan Thi Thu Thao as members of the Board of Directors with effect from 20 April 2026.

To authorize the Company's Board of Management to review and resolve matters regarding the benefits and policies for Mr. Nguyen Danh Hieu and Ms. Phan Thi Thu Thao in accordance with the Company's regulations and relevant laws.

Article 15. Elect Mr./Ms. Hoang Minh Hung as a member of the Company's Board of Directors. The term of the newly elected member of the Board of Directors shall follow the remaining term of the Company's current Board of Directors (2022 - 2027).

Article 16. This Resolution takes effect from the date of signing.



The Board of Directors, the Board of Management and relevant persons are responsible for implementing this Resolution.

**OBO. GENERAL MEETING OF
SHAREHOLDERS**

**CHAIRMAN OF BOARD OF
DIRECTORS**

Recipients:

- As above;
- Company's Shareholders;
- Archived: Legal Dept.



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**ORGANIZATION AND VOTING REGULATIONS
AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**Respectfully to: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
TASCO JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises 2020 and its guiding documents;
- Pursuant to the Law on Securities 2019; Amended Law on Securities 2024;
- Pursuant to Decree 155/2020/ND-CP guiding the Law on Securities 2019;
- Pursuant to the Charter of organization and operation of Tasco Joint Stock Company.

To ensure the Annual General Meeting of Shareholders in 2026 ("**Meeting**") of Tasco Joint Stock Company ("**Company**") is conducted promptly, smoothly, and successfully, safeguarding the rights of shareholders and complying with the provisions of the Law on Enterprises and the Company's Charter,

The Organizing Committee of the Meeting respectfully submits to the General Meeting of Shareholders for approval the "**Regulations on Organization and Voting at the 2026 Annual General Meeting of Shareholders**" ("**Regulations**") with the following key contents:

Article 1. Duties of the Meeting

- Vote to approve the Regulations on Organization and Voting at the Meeting; the Regulations on the Election of Additional Members of the Board of Directors for the 2022-2027 term; Meeting agenda; the Ballot Counting Committee.
- Discuss and vote to the Reports of the Board of Directors ("**BOD**") and the Board of Management on the 2025 performance results and the 2026 business plan;
- Discuss and vote to approve the 2025 Activity Report of the Board of Supervisors;
- Discuss and vote to approve the 2025 Audited Financial Statements and the 2025 Audited Report on the Use of Capital;
- Discuss and vote to approve the Proposal on the profit distribution plan for 2025; payment of the remuneration to the BOD, Supervisory Board in 2025 and the plan for payment of remuneration to the BOD Supervisory Board in 2026;
- Discuss and vote to approve the Proposal on selection of the List of Auditing Firms for the fiscal year 2026;
- Discuss and vote to approve the Proposal on updating the Company's business lines and the amendment and supplement to the Company's Charter due to the update of business lines;



- Discuss and vote to approve the Proposal on the dismissal and additional election of members of the Board of Directors;
- Discuss and vote to approve the Proposal on the plan for the public issuance of convertible bonds;
- Discuss and vote to approve the Proposal on some general matters within the competence of the General Meeting of Shareholders;
- Discuss and approve other matters arising at the Meeting;
- Vote to approve the Minutes of the Meeting.

Article 2. Shareholders attending the General Meeting of Shareholders

Shareholders of the Company listed in the shareholder register as at March 18, 2026, are entitled to attend the Annual General Meeting of Shareholders in 2026 of the Company.

1. Shareholders or their authorized persons attending the Meeting must register with the Shareholder Eligibility Verification Committee to receive **Voting Ballots, Election Ballots, Voting Cards**, which include the name of the shareholder or authorized person, voting code, and the number of voting shares held by the shareholder.
2. Shareholders or thier authorized persons must arrive on time and complete registration procedures with the Meeting Organizing Committee upon entering the Meeting room. Shareholders or thier authorized persons must bring the following documents to verify their eligibility and complete the registration with the Meeting Organizing Committee:
 - (A) *In case an individual being shareholder attends the Meeting in person, he/she must bring:* Original valid ID card/Citizen identification card/Passport.
 - (B) *In case an individual being shareholder authorizes another person to attend the Meeting, the authorized person must bring:*
 - + Original valid ID card/Citizen identification card/Passport; and
 - + Valid authorization letter according to the Company's regulations.
 - (C) *In case an organization being shareholder and its legal representative attends the General Meeting of Shareholders in person, the legal representative of the organization must bring:*
 - + Copy of Enterprise Registration Certificate/Establishment Decision (validly certified copy); and
 - + Original valid ID card/Citizen identification card/Passport of the legal representative.
 - (D) *In case an organization being shareholder authorizes a non-legal representative to attend the General Meeting of Shareholders, this authorized person must bring:*
 - + Original valid ID card/Citizen identification card/Passport of the authorized person;



- + Copy of Enterprise Registration Certificate/Establishment Decision (validly certified copy); and
- + Valid power of attorney in accordance with the Company's regulations.

If shareholders or their authorized persons fail to present the required documents to verify their eligibility as specified in cases (A), (B), (C), and (D) above, the Organizing Committee reserves the right to deny their participation in the Meeting.

3. The authorized persons must use a power of attorney form provided by the Company attached to the Meeting Notice or other form approved by the Company in alignment with the laws, and may not further delegate their authority to a third party to participate the Meeting.
4. Smoking is prohibited in any manner in the Meeting room.
5. Private conversations and mobile phone usage are prohibited during the Meeting. All mobile phones must be turned off or set to silent mode.
6. Recording or filming the Meeting requires the Chairperson's approval and/or unanimous consent of all attending shareholders.
7. Shareholders/authorized persons attending the Meeting, during the entire duration of the Meeting, must remain seated in designated positions, areas as specified by the Meeting Organizing Committee, follow the Presidium's instructions, behave courteously, and comply with security and order requirements set by the Meeting Organizing Committee at the meeting place.
8. For the Meeting's general interests, shareholders/authorized persons violating security or order regulations may be denied participation by the Organizing Committee.

Article 3. Presidium

1. The Presidium consists of at least 03 members, including 01 Chairperson held by the Chairman of the Board of Directors and members appointed by the Chairman of the Board of Directors. The Chairman of the Board of Directors is the Chairperson of the General Meeting of Shareholders. The Presidium conducts the Meeting's affairs according to the content and agenda submitted by the Board of Directors ("**BOM**") and approved by the Meeting.
2. Duties of the Presidium:
 - a. Manage the activities of the Company's General Meeting of Shareholders according to the Board of Directors' planned agenda approved by the General Meeting of Shareholders;
 - b. Guide shareholders and/or authorized persons and the Meeting to discuss agenda items;
 - c. Present drafts and conclusions regarding the necessary matters for voting;



- d. Discuss and clarify contents related to the Meeting program at the request of shareholders.
 - e. Decide and handle issues arising during the Meeting.
3. Working principles of the Presidium: The Chairperson has the highest authority in directing and making decisions in the Meeting. Presidium members perform tasks assigned/delegated by the Chairperson.

Article 4. Secretariat of the Meeting

1. The Secretariat of the Meeting consists of a maximum of 02 members appointed by the Chairperson; responsible to the Chairperson, the Presidium, and the General Meeting of Shareholders for their duties and under the direction of the Chairperson.
2. Duties of the Secretariat:
 - a. Assist the Presidium in announcing the agenda, draft documents, conclusions, Resolutions of the Meeting and notices of the Presidium sent to shareholders if requested;
 - b. Receive and arrange registration forms for shareholders to express their opinions and submit them to the Presidium for decision;
 - c. Record sufficiently and honestly all the content of the Meeting and the matters approved or noted by the shareholders in the Minutes of the Meeting;
 - d. Draft Resolutions on matters approved at the Meeting;
 - e. Read the Minutes for the Meeting's approval;
 - f. Perform other tasks as required or assigned by the Chairperson.

Article 5. Shareholder Eligibility Verification Committee

1. The Shareholder Eligibility Verification Committee consists of a maximum of 03 members, including 01 Head and a maximum of 02 members appointed by the Chairman of the Board of Directors of the Company.
2. Duties of the Shareholder Eligibility Verification Committee:
 - Verify the eligibility of shareholders and authorized persons to attend the Meeting.
 - The Shareholder Eligibility Verification Committee shall report to the General Meeting of Shareholders on the attendance to the Meeting. If the meeting has a sufficient number of shareholders/ authorized persons of shareholders entitled to attend the meeting representing more than 50% of the shares with voting rights, the General Meeting of Shareholders of the Company shall be held in accordance with the regulations.
 - The Shareholder Eligibility Verification Committee must prepare a shareholder eligibility verification minutes, report and be responsible to the General Meeting of Shareholders when performing its duties.



- After the Meeting, the Shareholder Eligibility Verification Committee must hand over the shareholder eligibility verification minutes along with a list of shareholders attending the meeting to the Meeting Organizing Committee for archiving purposes.
- Perform other tasks as required or assigned by the Chairperson.

Article 6. Ballot Counting Committee

1. The Ballot Counting Committee consists of a maximum of 03 members, including 01 Head and a maximum of 02 members proposed by the Chairperson and approved by the Meeting.
2. Duties of the Ballot Counting Committee:
 - Disseminate the voting rules, election regulations and guide shareholders in voting and/or election;
 - Accurately determine the voting results on each matters to be voted on, determine the number of voting ballots for the BOD's members at the Meeting;
 - Review and report to the Meeting any violations of voting rules, election regulations or complaints about voting, election results.
 - Announce the voting, election results to the Secretariat for updating in the content of the meeting minutes;
 - The Ballot Counting Committee must prepare the Ballot Counting Minutes, report and be responsible to the General Meeting of Shareholders when performing its duties.
 - After the Meeting, the Ballot Counting Committee must hand over the Ballot Counting Minutes along with all Voting Ballots to the Meeting Organizing Committee for archiving purposes.
 - Perform other tasks as required or assigned by the Chairperson.

Article 7. Discussion at the Congress**1. Principles:**

- Discussions shall only be conducted within the prescribed time and within the scope of the matters presented in the agenda of the General Meeting of Shareholders. In case the Meeting requires more time for discussion than expected, the Chairperson shall have the authority to decide on this issue.
- Each shareholders attending the Meeting shall be provided with a Discussion Form. Shareholders or authorized persons who have opinions must fill in full shareholder information and clearly state the content to be discussed on the Discussion Form that has been distributed and forwarded to the Secretariat;
- The Secretariat will arrange the Discussion Forms and forward them to the Presidium;
- Shareholders or authorized persons who need to speak or debate must raise their hands and must comply with the following regulations:
 - + With the approval of the Chairperson;



- + Must state name and voting code before speaking;
- + The speech content must be concise and consistent with the Meeting agenda;

2. Addressing inquiries of shareholders or authorized persons:

- Based on the shareholders' Discussion Forms, the Chairperson or the person designated by the Chairperson will respond to the inquiries of the shareholders or authorized person;
- In case there are many discussion contents and the discussion time is not enough, the Chairperson has the full authority to consider and select the contents to prioritize for discussion to ensure the most appropriate and practical for shareholders.

Article 8. Voting to approve matters at the Meeting

1. Principle:

- All matters in the agenda of the Meeting must be discussed and voted on publicly by the General Meeting of Shareholders by raising a Voting Card or by secret ballot by Voting Card (*depending on the voting content*) for all shareholders and/or authorized persons.
- Voting cards/Voting ballots are printed by the Company and distributed to shareholders/authorized persons at the beginning and will be collected by the Organizing Committee at the end of the General Meeting of Shareholders. Each shareholder/authorized person is given a Voting Card and a Voting Ballot. The Voting Card clearly states the Shareholder Code, Full Name, and its Number of Voting Ballots. In addition to the contents as recorded on the Voting Card, the Voting Ballot also contains voting contents according to the Agenda of the General Meeting of Shareholders and the signature of the shareholder/their authorized person.

2. Voting method:

2.1. Voting Card Raising Method

- ❖ Voting contents by raising Voting Card:
 - Approve the regulations for organization and voting at the Meeting;
 - Through the Meeting agenda;
 - Through the composition of the Ballot Counting Committee;
 - Approving the Regulations on electing members of the Board of Directors of the Company;
 - Approval of the Minutes of the General Meeting of Shareholders;
 - Some other contents under the authority of the General Meeting of Shareholders are decided by the Chairperson.
- ❖ Procedures to vote by raising the Voting Card:
 - Shareholders and/or authorized persons (approve, disagree, have no opinion) to a matter by directly raising their Voting Cards at the Meeting;



- When voting at the General Meeting, shareholders or authorized persons who approve will raise their voting cards. Members of the Ballot Counting Committee will mark the Shareholder Code and the number of voting shares of each shareholder or authorized person who approves. Similarly, under the direction of the Chairperson, shareholders or authorized persons who do not approve or have no opinion will raise their voting cards in turn;
- Immediately after completing the Voting section to approve each content proposed by the Chairperson for the Meeting's opinion, the Ballot Counting Committee will proceed to count the votes and the Ballot Counting Committee/ Chairperson will announce the voting results to the Meeting.

2.2. Secret ballot voting method

❖ Voting contents by secret ballot (Voting ballot/Election ballot):

- Report of the Board of Directors and the Board of Directors on 2025 operation results and 2026 operation plan;
- Report on the activities of the Supervisory Board in 2025;
- The 2025 Audited Financial Statements and the 2025 Audited Report on the Use of Capital;
- The profit distribution plan for 2025;
- Selection of the List of Auditing Firms for the fiscal year in 2026;
- Payment of remuneration to the BOD and Supervisory Board in 2025 and the plan for payment of remuneration to BOD and the Supervisory Board in 2026;
- Discuss and vote to approve the Proposal on the dismissal and additional election of members of the Board of Directors;
- Discuss and vote to approve the Proposal on the plan for the public issuance of convertible bonds;
- Approve the Proposal on the Public Offering Plan for Convertible Bonds;
- Discuss and vote to approve the Proposal on updating the Company's business lines and the amendment and supplement to the Charter due to the update of business lines;
- Approve the Proposal on certain general matters under the authority of the General Meeting of Shareholders;
- Other matters within the authority of the General Meeting of Shareholders.

❖ Procedures to vote by secret ballot voting:

- Shareholders and/or authorized persons tick (X) or (√) in the Agree/Disagree/No opinion box for the matters to be voted on as stated in the Voting Ballot; Sign and specify full name on the Voting Ballot.



- Upon completion, shareholders and/or authorized persons shall vote according to the instructions of the Ballot Counting Committee at the Meeting.
- After ensuring that all shareholders and/or authorized persons attending the Meeting have finished voting, the Ballot Counting Committee will proceed to count the votes and announce the vote counting results to the Meeting.

3. Voting rules:

- 3.1. Each 01 (one) share is equivalent to one voting right. Each shareholder and/or authorized person attending representing one or more voting rights will be provided with 01 (one) voting card and 01 (one) Voting Ballot integrating the corresponding number of voting rights.
- 3.2. Issues to be voted on at the Meeting shall be approved when the approval rate of more than 50% of the voting shares attending the General Meeting is achieved:
- Report of the Board of Directors and the Board of Directors on 2025 activities and 2026 Plan;
 - Report on the activities of the Supervisory Board in 2025;
 - The Audited Financial Statements for 2025 and the 2025 Audited Report on the Use of Capital;
 - The 2025 profit distribution plan;
 - Plan for payment of remuneration to the Board of Directors and Supervisory Board in 2025 and the Board of Directors' and Supervisory Board in 2026;
 - Selection of the list of Auditing firms for the fiscal year 2026;
 - Dismissal and additional election of members of the Board of Directors;
 - Some other contents are under the authority of the General Meeting of Shareholders except for the contents specified in Point 3.3, Clause 3, Article 8 of these Regulations.
- 3.3. Voting issues at the General Meeting are approved when reaching the approval voting rate of 65% or more of the total voting shares attending the Meeting:
- Proposal to approve general matters under the authority of the General Meeting of Shareholders;
 - Plan for the public issuance of convertible bonds;
 - Update of the Company's business lines and amendment and supplement of the Charter due to the update of business lines;
 - Some other issues as prescribed in Clause 2.1 Article 20 the Company's Charter (if any).

4. Verification of the validity of the voting ballot:

- 4.1. A ballot is considered invalid in one of the following cases:
- i. Voting ballots are not issued by the Meeting Organizing Committee;



- ii. Voting ballots do not have the Company's seal;
 - iii. Voting ballots are torn, crossed out, erased, or revised;
 - iv. Voting ballots do not have the signature of the shareholder or the authorized person;
 - v. Voting ballots are filled in by the shareholder or the authorized person with contents that are not in accordance with the instructions on the Voting Ballot and these Voting Rules;
 - vi. Voting ballots are submitted to the Ballot Counting Committee after the voting has ended and the Ballot Box has been sealed;
- 4.2. The voting content on the Voting ballots is considered invalid when:
- i. Shareholders do not tick any options (*In case all 3 boxes (agree, disagree, no opinion) on each matter to be selected are not checked but the shareholder still signs, specify his/her full name and stamps (if the shareholder is an organization) on the Voting Ballot, this Voting Ballot is still considered valid and is counted as a case of No opinion*) ;
 - ii. Shareholders tick all or more options at the same time.
- 4.3. Invalid voting ballots or voting contents will not be counted in the vote counting results.

Article 9. Election of additional members of the Board of Directors for the 2022 - 2027 term

The election of additional members of the Board of Directors for the 2022-2027 term is carried out in accordance with the Election Regulations approved by the 2026 Annual General Meeting of Shareholders.

Article 10. Minutes of the General Meeting of Shareholders

Minutes of the General Meeting of Shareholders must be prepared, read and approved by the Secretariat before the closing of the Meeting.

Article 11. Implementation of the Regulations

Shareholders and authorized persons attending the Meeting must strictly comply with the Working Regulations of the General Meeting of Shareholders. Shareholders and authorized persons who violate these Regulations will be considered and disciplined by the Presidium according to the specific level of the violation and the Company Charter, the Law on Enterprises.

The working and voting regulations at this Meeting are presented to the Company's General Meeting of Shareholders and are approved when approved by more than 50% of the voting shares attending the Meeting.

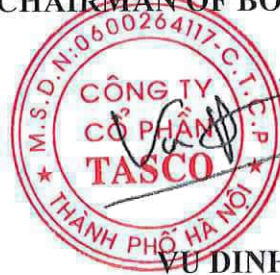
This Charter takes effect from the time it is approved by the Company's 2026 Annual General Meeting of Shareholders and is effective for the Meeting.



The Chairman of the Board of Directors - Chairperson of the Meeting will sign and issue these Regulations on behalf of the General Meeting of Shareholders after the full text of the Regulations is approved by the General Meeting of Shareholders.

ON BEHALF OF THE GENERAL MEETING OF SHAREHOLDERS

CHAIRMAN OF BOARD OF DIRECTORS



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**REGULATIONS
ON THE ELECTION
OF ADDITIONAL MEMBERS OF THE BOARD OF DIRECTORS
FOR THE TERM 2022 - 2027**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and its guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its guiding documents;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, issued by the Government, detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter on the organization and operation of Tasco Joint Stock Company.

**CHAPTER I
GENERAL PROVISIONS**

Article 1. Scope of Regulation and Subjects of the Election

- 1.1. Regulation shall be applied to the election of additional members to the Board of Directors (“BOD”) for the 2022–2027 term of TASCO Joint Stock Company (“Company”) at the 2026 Annual General Meeting of Shareholders (“GMS”).
- 1.2. Subjects entitled to vote: Shareholders holding voting shares and authorized representatives of shareholders holding voting shares who are present at the Meeting (according to the list of shareholders prepared by the Vietnam Securities Depository and Clearing Corporation as at March 18, 2026).

**CHAPTER II
NOMINATION AND CANDIDACY FOR MEMBERS
OF THE BOARD OF DIRECTORS**

Article 2. Criteria and Conditions for Becoming a Member of the Board of Directors

- 2.1. General criteria and conditions for members of the Board of Directors
 - Must have full legal capacity and not fall under the categories specified in Clause 2, Article 17 of the Law on Enterprises 2020;



- Must possess professional qualifications and experience in business management of the Company and are not necessarily required to be shareholders of the Company;
- A member of the Board of Directors of the Company may concurrently serve as a member of the Board of Directors of other companies; however, such member may only concurrently serve as a member of the Board of Directors or the Members' Council at a maximum of 05 other companies.

2.2. Specific criteria and conditions for independent members of the Board of Directors:

- Must not be currently working for the Company, its parent company, or any of its subsidiaries; and must not have worked for any of them for at least the past three (03) consecutive years;
- Must not be receiving salary or remuneration from the Company, except for allowances granted to BOD members as prescribed;
- Must not have a spouse, biological or adoptive parent, biological or adoptive child, or biological sibling who is a major shareholder of the Company, or who is a manager of the Company or its subsidiaries;
- Must not directly or indirectly own at least 1% of the total voting shares of the Company;
- Must not have previously served as a BOD member of the Company for at least the last five (05) consecutive years, except in cases where they have been continuously appointed for two (02) consecutive terms.

Article 3. Nomination of Candidates and Number of Members to be Elected to the Board of Directors

- 3.1. Shareholders holding voting shares of the Company have the right to nominate themselves or form groups to jointly nominate themselves or other candidates for positions on the Board of Directors (BOD).
- 3.2. A shareholder or a group of shareholders holding From 10% to less than 20%: entitled to nominate 01 candidate; From 20% to less than 30%: entitled to nominate up to 02 candidates; From 30% to less than 40%: entitled to nominate up to 03 candidates; From 40% to less than 50%: entitled to nominate up to 04 candidates; From 50% to less than 60%: entitled to nominate up to 05 candidates; From 60% to less than 70%: entitled to nominate up to 06 candidates; From 70% to less than 80%: entitled to nominate up to 07 candidates; From 80% to less than 90%: entitled to nominate up to 08 candidates.



- 3.3. The number of BOD members to be elected: in accordance with the Proposal of the Board of Directors at the 2026 Annual General Meeting of Shareholders.
- 3.4. In the event that, upon the expiration of the nomination and candidacy submission deadline for the BOD, the number of candidates nominated and self-nominated remains insufficient as required under Clause 3.3 of this Article, the Board of Directors shall nominate additional candidates to ensure the required number of members as stated in Clause 3.3 of this Article.

Article 4. Nomination and Candidacy Dossier for the Board of Directors

- 4.1. The nomination/candidacy dossier for a BOD member shall include:
- a) Nomination or candidacy application form for the BOD member position (standard form);
 - b) Curriculum vitae (self-declared by the candidate, standard form);
 - c) Copy of the citizen identification card/passport and academic qualification certificates;
 - d) Valid power of attorney for nomination (in case a shareholder authorizes another person to make the nomination);
- 4.2. The nomination/candidacy dossier must be submitted to the Organizing Committee of the Meeting **no later than 5:00 PM on April 17, 2026**, at the following address:
- TASCO Joint Stock Company**
Head Office: 1st Floor and 20th Floor, Tasco Building, Lot HH-2-2, Pham Hung Street, Tu Liem Ward, Hanoi
Contact person: **Ms. Hoang Thi Soa**
Phone: 024 6668 6863 Email: soa.ht@tasco.com.vn
- 4.3. Only dossiers that fully satisfy the nomination/candidacy requirements and candidates who meet the corresponding conditions to become a BOD member shall be included in the official list of candidates announced at the Meeting.

CHAPTER III

ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS

Article 5. Voting Method and Election Principles

- 5.1. The election of members to the Board of Directors shall be conducted by secret ballot using the cumulative voting method.
- 5.2. Each shareholder shall have a total number of votes equal to the number of voting shares they hold (including owned and authorized shares), multiplied by the number of BOD members to be elected.
- For example:



- a. Suppose the Meeting is to elect 02 BOD members. Shareholder Mr. Nguyen Van A represents 1,000 voting shares (including both owned and authorized shares). His total number of votes shall be:
 $(1,000 \times 2) = 2,000$ vote
- 5.3. A shareholder may allocate all of their votes to one or more candidates at their discretion.
- 5.4. The total number of votes allocated by a shareholder to all candidates must not exceed the total number of votes they are entitled to.

Article 6. Ballots and Voting Instructions

- 6.1. Each shareholder/authorized representative attending the Meeting shall be provided with a Election Ballot electing the BOD Members, which shall include shareholder code, number of shares held, total number of votes correspondent to the number of members to be elected, the list of nominated candidates. The ballot shall bear the official seal of the Company.
- 6.2. A ballot shall be considered valid if it satisfies all of the following conditions:
- a) Votes are cast only for candidates whose names appear on the official list, and within the number of elected BOD members as approved by the GMS before voting begins;
 - b) The total number of votes cast is less than or equal to (\leq) the total number of votes to which the shareholder is entitled (i.e., total entitled number of votes equal to number of voting shares multiplied by the number of elected members);
 - c) The ballot does not fall under the cases specified in Clause 6.3 of this Article.
- 6.3. A ballot shall be deemed invalid if it falls under any of the following cases:
- a) The ballot was not issued by the Organizing Committee of the Meeting;
 - b) The ballot does not bear the official seal of the Company;
 - c) The ballot is torn, crossed out, erased, modified, or contains names of candidates not included in the official list of candidates announced at the Meeting prior to voting;
 - d) The ballot contains additional information or symbols that are inappropriate;
 - e) The total number of votes allocated to candidates exceeds the total number of votes the shareholder is entitled to;
 - f) Votes are cast for more candidates than the number of BOD members to be elected;
 - g) The ballot is not signed and does not clearly state the full name of the voter;
 - h) The ballot is submitted to the Vote Counting Committee after the voting session has ended and the ballot box has been sealed.
- 6.4. Invalid ballots shall not be counted in the election results.



6.5. Instructions to fulfill the Election Ballot:

a) Shareholders may choose from the following methods to complete the ballot:

- Writing the number of votes in the “Number of Votes” column:
- If the shareholder wishes to vote for a candidate, they shall write the number of votes they wish to allocate in the “Number of Votes” column corresponding to that candidate’s name. The number of votes shall not exceed the total number of votes the shareholder is entitled to.
- If the shareholder does not wish to vote for a particular candidate, they shall write “0” or leave the “Number of Votes” column blank for that candidate’s row; the shareholder shall sign and clearly state their full name at the bottom of the ballot.
- Marking with (x) or (✓) in the “Number of Votes” column:
- To cast all votes for one candidate: mark the “Number of Votes” column corresponding to that candidate’s name.
- To allocate votes equally among all candidates: mark the “Number of Votes” column for each of all listed candidates.

b) The shareholder or the authorized representative attending the Meeting may allocate all votes to one or several candidates, or choose not to vote for any candidate.

6.6. In the event that a shareholder makes a mistake while completing the ballot, provided that the ballot has not yet been placed into the ballot box, the shareholder may directly contact the Head of the Vote Counting Committee to request a replacement ballot to ensure the shareholder’s rights are fully protected.

Article 7. Principles for Voting on Election of Members of the Board of Directors

- 7.1. The Vote Counting Committee shall prepare the ballot box for electing members of the Board of Directors. The ballot box shall be inspected by the Vote Counting Committee in the presence of the shareholders.
- 7.2. Voting shall commence upon the order of the Chairperson of the Meeting or the Head of the Vote Counting Committee and shall end when the last attending shareholder casts their vote into the ballot box, or 15 minutes after the voting



- begins, whichever comes first. Upon completion of the voting, the ballot box shall be sealed by the Vote Counting Committee in the presence of the shareholders.
- 7.3. Vote counting shall be conducted immediately after the voting concludes and the ballot box is sealed. The vote counting location must ensure privacy and independence principles, so that members of the Vote Counting Committee are not subject to interference or influence from others during the entire vote counting process.
- 7.4. The vote counting results shall be recorded in writing and announced to the Meeting by the Head of the Vote Counting Committee.

Article 8. Principles for Electing Members of the Board of Directors

- 8.1. Candidates elected to the Board of Directors shall be determined based on the number of votes received, ranked in descending order, starting from the candidate with the highest number of votes, until the required number of members has been elected.
- 8.2. In the event that two (02) or more candidates receive an equal and highest number of votes, the General Meeting of Shareholders shall conduct a re-election among those candidates with the tied vote count.

Article 9. Announcement of Vote Counting Results

- 9.1. Based on the Vote Counting Record, the election results must be announced by the Vote Counting Committee at the Meeting.
- 9.2. The Vote Counting Record shall include: the total number of shareholders attending or authorizing attendance at the meeting; the total number of shareholders casting votes; the number of valid and invalid ballots; and the number of votes received by each candidate for the Board of Directors.
- 9.3. The election results shall be recorded in the Resolution of the General Meeting of Shareholders.

Article 10. Complaints Regarding the Election and Vote Counting

Any complaints concerning the election and vote counting at the Meeting shall be resolved by the Chairperson and recorded in the GMS meeting minutes.

Article 11. Effectiveness

- 11.1. This Election Regulations consist of 03 Chapters and 11 Articles and shall take effect upon approval by the General Meeting of Shareholders. It applies exclusively to the election of additional members to the Board of Directors for the 2022–2027 term at the 2026 Annual General Meeting of Shareholders of the Company



11.2. The Chairman of the Board of Directors – Chairperson of the Meeting – shall sign and promulgate these Regulations upon approved in full by the General Meeting of Shareholders.

**OBO. GENERAL MEETING OF
SHAREHOLDERS**

**CHAIRMAN OF THE BOARD
OF DIRECTORS**



VU DINH DO



Hanoi, March 30, 2026

**REPORT OF THE BOARD OF DIRECTORS AND THE BOARD OF
MANAGEMENT ON BUSINESS PERFORMANCE IN 2025
AND THE PLAN FOR 2026***(Presented at the 2026 Annual General Meeting of Shareholders)***Dear General Meeting of Shareholders of Tasco Joint Stock Company**

The Board of Directors of Tasco Joint Stock Company (the “Company”) respectfully submits to the Shareholders the report of the Board of Directors (the “BOD”) and the Board of Management (the “BOM”) on the business performance in 2025 and the plan for 2026 as follows:

I. ASSESSMENT OF THE COMPANY'S PERFORMANCE IN 2025

In 2025, the global economy recorded a more distinct recovery but there are still much persistent uncertainties. Global GDP growth reached 3.3% (according to the IMF)¹ as large economies gradually adapt to the new interest rate environment. Core inflation in most countries moved closer to target level, enabling a synchronized monetary easing cycle that supported consumption and private investment. Nevertheless, the overall outlook remained affected by disruptions in strategic supply chains, emerging trade barriers in green technology sectors, and increasingly severe impacts of natural disasters on global economic infrastructure.

In Vietnam, the economy continued to be a bright spot in 2025, driven by strong export growth and next-generation FDI inflows, bringing GDP to approximately USD 510 billion with an impressive growth rate of 8.02%. Although the average Consumer Price Index (CPI) was well controlled at 3.31% thanks to flexible fiscal policies, the economy still faced significant challenges, including imported inflation pressures, intense competition in attracting high-quality investments, and urgent requirements for digital and green transformation to meet stringent international standards.

Over the past year, Tasco and its subsidiaries proactively adjusted their business strategies and responded flexibly to market challenges, achieving important results. Notably, the Group placed strong emphasis on research and development, technological application, and digital transformation, successfully launching fully digital business products and building both digital and network infrastructure to establish a foundation for growth and efficiency in a new development cycle. Key results are as follows:

Business results in 2025

Based on the consolidated financial statements, the Company recorded total aggregated revenue in 2025 estimated at VND 52,533 billion, representing a 36% increase year-on-year. Consolidated revenue reached VND 36,380 billion, up 20% compared to 2024. Consolidated profit after tax amounted to VND 630 billion, doubling that of 2024 and exceeding the profit target approved at the 2025 Annual General Meeting of Shareholders. Excluding the impact of goodwill amortization and asset revaluation, profit after tax for 2025 reached VND 993 billion.

The above positive results were driven by key factors:

(i) Continued improvement in core business performance, particularly in major revenue-contributing segments, with gross profit from sales of goods and services reaching VND 3,373

¹ Source: <https://www.imf.org/en/publications/weo/issues/2025/01/17/world-economic-outlook-update-january-2025>



billion in 2025, an increase of VND 699 billion compared to 2024;

(ii) Enhanced efficiency from portfolio restructuring, focusing on sectors that deliver higher value.

Calculation unit:

billion VND

No.	Criteria	2025	2024	% increase/decrease
1	Total Assets	52.231	28.987	80,19%
2	Owner's Equity	17.942	11.551	55,33%
3	Net Revenue	36.317	30.229	20,14%
4	Profit before tax	788	426	84,98%
5	Profit after tax	630	305	106,56%

Despite ongoing market challenges, these results demonstrate the Company's ability to adapt flexibly and effectively capitalize on the market recovery trend over the past year, while achieving significant outcomes across its core business segments, as detailed below:

1) Smart transport infrastructure and automotive services (Mobility) – infrastructure completion, ready for long-term vision

Tasco Auto's infrastructure system, with a network of over 200 business locations (150 showrooms and more than 70 Carpla service workshops), along with its human resources infrastructure, ERP and operational technology systems, and comprehensive product and service pipelines ranging from mass-market vehicles to premium brands (Volvo, Zeekr, Lotus), as well as downstream services (3S service workshops, quick services, spare parts and accessories, VETC roadside assistance, etc.), has been fully established. From 2026 onward, the focus will shift to enhancing productivity, efficiency, quality, and delivering a seamless, omnichannel customer experience.

With the Mobility ecosystem infrastructure now fully in place and ready to support long-term strategic objectives, the Mobility pillar (including Tasco Auto, VETC, Carpla, and banking services) achieved total aggregated revenue of VND 38,048 billion, representing a 15% year-on-year increase. Specifically:

i) Tasco Auto: In 2025, Tasco Auto recorded VND 37,375 billion in revenue, 37,639 vehicles in sales, and a market share of 14.2% (according to VAMA).

Tasco Auto also launched the Geely brand in Vietnam and expanded its product range of new energy vehicles after becoming a strategic partner of Geely Group - Top 7 leading automobile manufacturers in the world. In less than 1 year since its launch, Tasco Auto has invested in completing the system of 54 genuine Geely dealers covering the whole country; at the same time, 03 models will be launched: Coolray, Monjaro and EX5 (pure electric car), will launch new potential models EX5 EM-I (Phev car), EX2 (pure electric car) in March 2026. The Lynk & Co brand also expanded to 47 dealerships and introduced its strategic model, the Lynk



& Co 08, to the Vietnamese market, bringing the product lineup to six models: Lynk & Co 01, 03, 05, 06, 08, and 09.

For the luxury vehicle segment imported and distributed nationwide by Tasco, Volvo Cars continued to reinforce its position among the top 4 most favored luxury automotive brands in the market, while launching upgraded versions of the XC60—the brand’s best-selling SUV globally—and the premium sedan S90. Accordingly, Volvo’s product lineup in Vietnam includes Mild Hybrid models (XC90, XC60, XC40), Plug-in Hybrid models (XC90 Recharge, XC60 Recharge, S90 Recharge), and fully electric vehicles (EC40).

ii) VETC – Digital Hub: A specialized digital platform serving 100% of car owners and users

VETC has evolved into a digital hub for Smart Mobility infrastructure, with 4.3 million app users and 3 million VETC wallet users out of a total of 6 million car owners and users in Vietnam.

VETC serves as a central platform connecting customers with physical infrastructure, enabling them to access all Tasco products and services while also integrating with third-party service providers. Currently, customers use VETC not only for electronic toll collection on highways but also for parking, airport services, traffic-related loyalty programs, VETC rescue services, and VETC civil liability insurance—all delivered through a fully digitalized end-to-end customer journey, from research and selection to purchase, payment, and document storage on a single VETC digital platform.

In 2025, VETC recorded revenue of VND 666 billion, representing a 35% year-on-year increase. The company maintained its leading position with a 75% market share, connecting 136 toll stations and 765 expressway lanes nationwide. The system processes an average of 1.8 million transactions per day, peaking at 2.3 million transactions, with a total of over 700 million transactions in 2025.

VETC also launched VETC Rescue, operating a 24/7 call center connected to rescue vehicles and over 300 partners, covering 100% of communes and wards nationwide. Notably, during periods of heavy rain, flooding, and natural disasters in multiple localities, VETC Rescue actively coordinated resources to support people and vehicles under harsh conditions, including providing free rescue services in storm- and flood-affected areas.

iii) Financial and banking services: provide financial services to ensure a comprehensive and peace of mind journey for customers.

The Company has further completed its ecosystem through partnerships with banks and financial institutions to offer financial solutions such as co-lending (auto loans), BNPL (Buy Now, Pay Later), and co-branded Mobility Mastercard products with exclusive privileges for car owners and users. These initiatives enhance financial accessibility and ensure a more comprehensive and secure customer journey. In 2025, Tasco’s total outstanding auto loan portfolio exceeded VND 5,000 billion. Over the next three years, the financial services segment is expected to offer significant growth potential and contribute meaningfully to the Company’s overall business performance

2) Insurance segment: recorded breakthrough growth

Total insurance premium revenue reached VND 1,564 billion (up 141% compared to 2024), equivalent to more than 1 million policies issued during the year. This strong growth momentum has propelled Tasco Insurance into the top 7 in motor vehicle insurance market share in 2025, supported by a nationwide network of 35 branches after just over two years of operation.



With branch coverage across all 34 provinces and cities, a fully established technology infrastructure, and a strengthened workforce, Tasco Insurance is well-positioned for a new growth cycle focused on scale expansion and operational efficiency, alongside continued investment in digital transformation and integrated technology systems.

3) Investment segment: Entering an effective growth cycle.

Following DNP's official consolidation as a subsidiary of Tasco, the Company has benefited from strengthened resource capabilities, as investments within the DNP ecosystem have entered a phase of effective growth, clearly reflected in business performance in 2025 and expected to continue in the coming years. In 2025, the Investment segment recorded revenue of VND 1,583 billion, including the consolidation of DNP Holding from December 2025, which contributed approximately VND 1,171 billion to the Group's total revenue.

4) Real estate: A key driver for sustainable growth.

The Viet Tri Legacy Lakeside urban project (17 hectares) in the center of Phu Tho commenced construction on March 1, 2026 and is expected to complete procedures for construction commencement from 2027. In line with government policies and resolutions on resolving BT projects, the Company is prioritizing the completion of legal procedures for the 31.4-hectare Xuan Phuong project for implementation in the coming years.

In addition, leveraging its land bank of approximately 210 hectares—including urban residential, commercial and service developments, resorts, and showroom development land—alongside two leading luxury resorts in Vietnam currently in operation, Six Senses Ninh Van Bay and Ana Mandara Da Lat, as well as other potential projects such as Mercure Son Tra (5.8 hectares), a 5-star hotel project at 104 Pho Quang (Ho Chi Minh City, 2,539.7 m²), and Sandy Beach Da Nang (17 hectares), the Company continues to complete legal procedures and implement projects while also considering restructuring and divestment opportunities within its real estate portfolio.

Real estate is expected to become a major growth driver for the Company during the 2026–2030 period.

In 2025, within the resort real estate segment, revenue reached VND 467 billion, with gross profit exceeding VND 282 billion, representing a 19% increase compared to 2024. This performance was driven by optimized operational strategies, effective cost control, and the recovery momentum of Vietnam's tourism industry.

5) Other business segments: In 2025, toll collection operations at BOT stations recorded revenue of VND 718 billion, providing a stable cash flow for the system. In the coming years, the scheduled toll fee adjustments combined with the recovery of transportation demand are expected to continue supporting Tasco's BOT business performance. Additionally, in 2025:

In 2025, the Ministry of Construction issued Decision No. 2166/QĐ-BXD approving the investment project for the expansion of the Ho Chi Minh City – Trung Luong – My Thuan Expressway under the Public-Private Partnership (PPP) model, with a total investment capital exceeding VND 36 trillion. The project is scheduled to commence in the fourth quarter of 2025 and is expected to be completed and put into operation in 2028. The designated consortium of investors comprises Tasco Joint Stock Company, Deo Ca Group Joint Stock Company, Ho Chi Minh City Infrastructure Investment Joint Stock Company, Hoang Long Construction



Investment Corporation (JSC), and CII Service and Investment One Member Limited Liability Company. The expansion project of the Ho Chi Minh City – Trung Luong – My Thuan Expressway is being implemented as an urgent strategic solution to complete a critical infrastructure corridor and comprehensively address severe congestion, thereby creating strong momentum for the development of the Mekong Delta region as a whole. The investor consortium consists of enterprises with extensive experience in transport infrastructure, possessing sufficient capacity to undertake a large-scale project with high technical requirements and complex construction organization.

In addition, during 2025, the Company implemented several key initiatives, including:

(i) Announcement of new vision and core values – the “3Ts”:

In 2025, Tasco officially introduced its vision to become “a technology-enabled investment ecosystem connecting transport infrastructure, insurance, and investment in essential services and innovation,” along with its core values framework “3Ts”: (T1) Customer-centricity, (T2) Lean and high performance, and (T3) Speed and decisiveness. This vision and value system serve as guiding principles, consistently deployed across all subsidiaries to build a sustainable competitive advantage and deliver a seamless and secure customer journey.

(ii) IFC investment in VETC to promote smart transport infrastructure:

In July 2025, the International Finance Corporation (IFC), a member of the World Bank Group, invested VND 500 billion (approximately USD 20 million) in VETC through 5-year convertible bonds with a 5% annual coupon in VND. This partnership is expected to accelerate the development of smart transport projects, enhance international connectivity through IFC’s support, and elevate standards in products, services, and environmental practices.

(iii) Launch of VETC Loyalty – a comprehensive loyalty program for car owners in Vietnam:

VETC Loyalty goes beyond traditional point accumulation, functioning as a “value compass” that enables customers to fully access the ecosystem of services and utilities. Each transaction becomes an opportunity to earn rewards and unlock enhanced benefits, with additional incentives introduced monthly. From new car distribution (16 international brands) and the Carpla used car platform to motor insurance, electronic toll collection, e-parking, and other ETC-enabled services—all are integrated into a single application. This approach maximizes customer value and ensures a seamless experience throughout the entire vehicle ownership lifecycle.

(iv) DNP Holding becomes a subsidiary of Tasco, completing the investment pillar in essential and sustainable services:

The consolidation of DNP Holding marks a strategic step in strengthening Tasco’s investment pillar in essential sectors such as clean water, renewable energy, healthcare, and consumer goods. DNP Holding generates approximately VND 10,000 billion in annual revenue and operates across key sectors including water and environment, construction materials, premium household goods, and packaging.

The company owns reputable national brands such as Dong Nai Plastics (plastic pipes), CMC (Prato tiles, CMC Galaxy roofing), and Tan Phu Vietnam (Inochi premium household products). In its core segment, DNP Water is the leading enterprise in Vietnam in water investment and solutions, with the strategic partnership of Samsung E&A. DNP Water currently operates 30 plants with a total capacity of 1.5 million m³ per day.



Notably, in 2025, DNP Water commenced construction of Vietnam's first inter-regional raw water plant connecting Dong Thap, Tay Ninh, and Vinh Long (Phase 1 capacity: 300,000 m³/day), marking a foundational solution to freshwater scarcity in the Mekong Delta.

(v) Tasco Mobility Day and the “Peace of Mind Journey” initiative – 100,000 km real-world endurance validation:

Starting in June 2025, Tasco launched the “Peace of Mind Journey” program to validate the quality of vehicles distributed by the Company, including Lynk & Co and Geely models. Instead of laboratory testing, vehicles were operated continuously across diverse terrains and extreme weather conditions throughout Vietnam.

After six months of continuous operation at an average of 416 km per day, the Lynk & Co 06 surpassed the 100,000 km milestone - equivalent to over eight years of typical consumer usage - without any mechanical failures, undergoing only standard periodic maintenance. Similarly, the Geely Coolray recorded over 75,000 km, averaging 375 km per day. These results strongly affirm Tasco's commitment to delivering a reliable and worry-free customer journey throughout the product lifecycle.

In addition, the strategic model Lynk & Co 08 was well received by the market and achieved a double award at the Car Awards, including “Car of the Year” in the D-segment SUV category and “Electrified Technology of the Year” for its EM-P Super Hybrid technology.

(vi) Recognition through prestigious international and domestic awards:

Tasco was ranked among the Top 500 largest companies in Southeast Asia (The 2025 Southeast Asia 500) by Fortune, a globally renowned business magazine. The Company was also among the fastest-growing enterprises in the region, ranking 26th out of 76 Vietnamese representatives on the list.

Additionally, Tasco was recognized among the Top 10 ESG companies in the automotive sector, Top 100 largest enterprises in Vietnam (by Vietnam Report), and Top 50 largest taxpayers in Vietnam (by CafeF List). These accolades reflect recognition from leading global and domestic organizations of Tasco's scale, position, and contributions to the economy.

(vii) Tasco Innovation Day 2026 – Solving business challenges through AI:

In the era of artificial intelligence, Tasco collaborated with GenAI Fund to organize Tasco Innovation Day 2026—an innovation forum aimed at translating ideas into practical implementation. The event brought together over 100 outstanding startups selected from more than 2,500 regional candidates, focusing on three pillars: AI & Data, Automotive & Mobility, and Fintech & Insurtech.

A key highlight was the “problem-centric” approach, with Tasco proactively presenting over 30 real-world operational and data management challenges, attracting more than 300 solution proposals. Through multiple screening rounds, the most suitable teams were selected to directly collaborate and deploy solutions with business units across the ecosystem.

II. REPORT ON THE ACTIVITIES OF THE BOARD OF DIRECTORS

1. General assessment of the Board of Directors' activities:

In 2025, the Board of Directors (the “BOD”) consisted of eight (08) members, including two (02) independent members. All members were elected by the General Meeting of Shareholders (the “GMS”) for the 2022–2027 term. The Chairman of the BOD is elected by the BOD. The BOD has consistently complied with regulations regarding the number,



qualifications, and conditions for its members in accordance with the Company's Charter from time to time.

The BOD's operations were conducted in accordance with the Company Charter and internal corporate governance regulations. Responsibilities were clearly assigned among members to review matters within the BOD's authority for decision-making, while supervising, directing, and urging the Board of Management (the "BOM") to implement resolutions and decisions of the BOD. The BOD has not established separate subcommittees. All BOD meetings were convened and conducted in full compliance with applicable regulations, ensuring adequate participation of members and adherence to procedural requirements. All resolutions and decisions were passed with a high level of consensus.

During 2025, the BOD closely monitored the Company's business performance and provided flexible direction to the BOM, enabling the Company to overcome challenges and expand its operations, specifically as follows:

a) Corporate governance and management

To enhance corporate governance quality in line with prevailing regulations and international practices, the BOD strengthened both the capacity and effectiveness of governance activities during 2025, specifically:

- The BOD maintained regular operations in accordance with the Company Charter; 100% of BOD members participated in 20 BOD meetings during the year, ensuring compliance with requirements on the number of meetings and attendance for legal validity and effectiveness.
- The BOD effectively fulfilled its role, with non-executive members clearly demonstrating their responsibilities, thereby safeguarding the interests of minority shareholders.
- The BOD supervised the implementation by the BOM of BOD decisions and GMS resolutions.

b) Strategic planning, investment activities and implementation results

In alignment with the resolutions approved at the 2025 Annual General Meeting of Shareholders, the BOD established key business targets to guide the BOM's execution, while organizing the implementation of approved resolutions and strategies.

The BOD also defined strategic orientations to refine the Company's long-term vision, continuously expand its value chain, invest in technology, infrastructure, and services, and adopt a customer-centric approach. These efforts aim to enhance mobility experiences and promote the sustainable development of Vietnam's automotive and smart transportation industry.

c) Implementation of General Meeting of Shareholders' resolutions

The BOD and the Company's executive management have strictly implemented the resolutions approved at the 2025 Annual General Meeting of Shareholders under Resolution No. 01/2025/NQ-ĐHĐCĐ dated May 26, 2025, including:

- Appointment of an independent audit firm and payment of remuneration to independent BOD members in compliance with applicable regulations.
- Completion of procedures with the State Securities Commission of Vietnam, the Vietnam Securities Depository and Clearing Corporation, and other competent authorities to proceed with the transfer of swapped shares to new investors and exemption from mandatory public tender offer requirements for Tasco Holding Joint Stock Company (formerly VII Holding



Joint Stock Company). The investor has completed the receipt of transferred shares and carried out the required securities lock-up procedures in accordance with regulations.

- Completion of the share issuance to existing shareholders, increasing charter capital by VND 1,757,736,160,000 through the issuance of 175,773,616 shares, as approved under Resolution No. 01/2025/NQ-ĐHĐCĐ and Resolution No. 01/2024/NQ-ĐHĐCĐ. Based on the proceeds from the issuance, actual capital requirements, and compliance with legal regulations, the BOD approved the results of the offering and implemented the plan for utilizing the proceeds. Pursuant to Resolution No. 01 of the 2024 Annual General Meeting of Shareholders, the GMS authorized the BOD to determine the detailed use of proceeds in a manner that ensures the Company's interests and complies with Clause 2, Article 9 of Decree No. 155/2020/NĐ-CP and relevant legal provisions. Furthermore, on July 22, 2025, VETC Joint Stock Company issued convertible bonds totaling VND 500 billion to the International Finance Corporation (IFC). Accordingly, the BOD approved adjustments to the use of proceeds from the share offering as follows:

Adjustment of the plan to use capital obtained from the offering of shares to existing shareholders as follows:

- **Total net proceeds from the offering (after transfer costs):** VND 1,757,735,060,000
- **Adjusted allocation of proceeds:**

Since on 22/07/2025, VETC Joint Stock Company has issued convertible bonds to International Finance Group (IFC) with a total issuance volume of VND 500 billion. Therefore, based on the amount of capital raised from the issuance of Tasco Joint Stock Company and the situation of investment, production and business activities, actual capital needs of subsidiaries up to the time of completion of capital increase, adjust the plan to use capital obtained from the public offering of shares:

STT	Purpose of use	Plan on use of capital according to Resolution No. 01	Adjusted capital use plan
1	Capital contribution to Tasco Insurance Co., Ltd.	800,000,000,000	800,000,000,000
2	Capital contribution to VETC Joint Stock Company	500,000,000,000	0
3	Contributing capital and supplementing capital to Tasco Auto Joint Stock Company (formerly known as Tasco Auto Co., Ltd.)	485,023,930,000	957,735,060,000



STT	Purpose of use	Plan on use of capital according to Resolution No. 01	Adjusted capital use plan
	Total	1,785,023,930,000	1,757,735,060,000

- Pursuant to the Resolution of the Extraordinary General Meeting of Shareholders in 2025 (adopted by written shareholders' resolution) approving the continued transfer of swapped shares to a new investor and the exemption from mandatory public tender offer obligations for the new investor, **VIAC (NO. 1) LIMITED PARTNERSHIP**, the Board of Directors (the "BOD") duly organized the collection of shareholders' opinions in compliance with the prescribed order, procedures, and shareholders' rights in accordance with applicable laws. Accordingly, the BOD approved and implemented all relevant procedures for the share transfer to the new investor with competent state authorities in line with Resolution No. 02/2025/NQ-DHĐCĐ dated October 24, 2025 and Proposal No. 08/2025/TTr-HĐQT dated October 5, 2025, with the transaction expected to be completed in April 2026.

- In addition, the BOD, together with the Board of Management, completed the implementation of other matters approved under the 2025 Annual General Meeting of Shareholders, including: amendment of the Company's business lines; revision of the Company's abbreviated name; amendment of the Company Charter; and restructuring of the BOD's delegated authority following the additional election by the General Meeting of Shareholders.

2. Summary of meetings and resolutions of the Board of Directors

In 2025, the BOD convened 20 meetings and issued 28 resolutions, primarily covering the following matters:

- **Investment and business activities in line with strategic direction:** issuance of resolutions approving capital increases and divestments in certain subsidiaries to enhance operational efficiency; approval of share transfers to new investors; approval of the results of the 2024 rights offering to existing shareholders and the corresponding increase in charter capital; implementation of plans for the use of proceeds from the 2024 rights issue; approval of bank borrowings; approval of personnel changes, etc.

- **Corporate governance:** timely and complete preparation of the 2025 corporate governance reports; full disclosure of information in transactions with related parties; appointment of the independent auditor for the 2025 financial statements; supervision of compliance with applicable laws, the Company Charter, and disclosure obligations to ensure fairness for shareholders.

- **Shareholder relations:** convening the 2025 Annual General Meeting of Shareholders and organizing the collection of shareholders' written opinions in 2025 in compliance with applicable laws and the Company Charter.

- Other matters within the authority of the BOD.

In addition to periodic and ad hoc meetings, the BOD also held regular weekly and monthly briefings to review and evaluate its activities and to supervise the Board of Management in the Company's business operations. All resolutions and decisions of the BOD were adopted with a high level of consensus among its members. Each member of the BOD has made strong efforts to fulfill their governance responsibilities in line with the Company's development strategy, acting in the best interests of shareholders and the Company as a whole.



3. Report on related party transactions of the Company

On January 2, 2025, the BOD issued Resolution No. 01/2025/NQ-HDQT approving the policy for entering into transactions with related parties. In compliance with applicable laws, during 2025, the Company conducted transactions with related parties, including subsidiaries, through investment activities, provision/use of services, and trading of goods between the Company and its subsidiaries in accordance with regulations; as well as transactions between the Company and entities in which members of the BOD are founding shareholders or hold management positions. Detailed information on such transactions has been fully disclosed in the audited financial statements for 2025.

4. Remuneration, operating expenses, and other benefits of the BOD and its members

Based on the total remuneration approved by the 2025 Annual General Meeting of Shareholders for the BOD and the Supervisory Board under Resolution No. 01/2025/NQ-DHĐCĐ, the BOD agreed to delegate to the Chairman of the BOD the authority to determine the remuneration for each member in accordance with the approved remuneration framework and the Company's actual conditions. The actual payment for the 2025 financial year is as follows: the Company paid VND 783,600,000 (in words: Seven hundred eighty-three million six hundred thousand Vietnamese dong) to one independent member of the BOD; the remaining members of the BOD and the Supervisory Board agreed to waive their remuneration for 2025.

5. Activities of Independent Members of the Board of Directors**5.1. Report on activities of Independent BOD Members**

In 2025, the Company's Board of Directors comprised 02 out of 08 independent members, namely Ms. Đàm Bích Thủy and Mr. Bùi Quang Bách. These members satisfied all statutory criteria for Independent Directors.

The Independent Directors attended all BOD meetings, actively contributed opinions, and exercised independent judgment and voting on matters within the authority of the BOD. They possess adequate qualifications and professional experience and fully meet the applicable regulatory requirements. In addition, they actively participated in strategic planning, compliance oversight, and critical review of corporate strategies, thereby ensuring adherence to best corporate governance practices. Their performance of roles and responsibilities contributed to maintaining objectivity and independence in the Company's decision-making process.

5.2. Evaluation reports by Independent BOD Members

The evaluation reports of each Independent Director regarding the performance of the BOD are attached in Appendix I and Appendix II of this Report.

III. SUPERVISORY ACTIVITIES OF THE BOARD OF DIRECTORS OVER THE BOARD OF MANAGEMENT**1. Supervisory activities over the Board of Management**

In 2025, despite various challenges arising from the overall economic environment, the Board of Management and the executive team made continuous efforts to manage and operate the Company's business activities, enabling the Company to accomplish its key objectives.

The BOD regularly monitored the executive activities of the Board of Management to ensure compliance with the resolutions of the General Meeting of Shareholders and the BOD



resolutions issued during 2025. Accordingly, the BOD directed and supervised the following key areas:

- Supervising the Board of Management's operations to enhance business performance and ensure the achievement of the 2025 targets and plans;
- Supervising the timely completion, submission, and disclosure of the reviewed semi-annual financial statements, audited 2025 annual financial statements, 2025 Annual Report, and quarterly financial statements for Q1, Q2, Q3, and Q4 of 2025;
- Presiding over, directing, and organizing the 2025 Annual General Meeting of Shareholders on May 31, 2025 in compliance with applicable laws and the Company Charter, to approve, among others, the 2024 reports of the BOD and Supervisory Board, the 2024 profit distribution plan, and the 2025 business plan;
- Presiding over, directing, and organizing the collection of shareholders' written opinions during September–October 2025 in compliance with applicable laws and the Company Charter, to approve the continued transfer of swapped shares to a new investor and the exemption from mandatory public tender offer requirements;
- Supervising and directing information disclosure to ensure transparency and timeliness in accordance with legal requirements;
- Urging and monitoring the implementation progress of the 2025 business plan and investment projects;
- Promoting the development of corporate culture and enhancing the effectiveness of corporate governance and management.

IV. ORIENTATION OF THE BOARD OF DIRECTORS IN 2026

1. Key Priorities for 2026

Based on an assessment of market opportunities and challenges as well as the Company's competitive capabilities, the Board of Directors ("BOD") sets out the following key directions for 2026:

- *Launch of the Tasco Mobility digital platform* - a fully integrated ecosystem of services for automobile users: development of Social Car – VETC+ value-added services, including roadside assistance (RSA), loyalty programs, marketplace, and media. Technology integration includes dual operating systems (Dual OS), in-car artificial intelligence (AI in Car), and digital mapping systems (Map) to personalize user experience.

- *Enhancing operational efficiency through vertical integration* leveraging technology as the foundation to develop a comprehensive automotive service ecosystem. VETC serves as the core platform, combined with banking services on both physical infrastructure and VETC Digital, to deliver a seamless, end-to-end, and highly personalized customer experience.

- *Strengthening end-to-end supply chain capabilities from upstream to downstream:* implementation of domestic CKD assembly projects; optimization of ASEAN supply sources to improve cost competitiveness. Completion of CRM systems integrating data across showrooms, service workshops, and Auto CRM to enhance after-sales service and customer care. Development of the Carpla service workshop network into a comprehensive repair and genuine spare parts system, alongside rental services and downstream services (3S workshops, quick services, parts and accessories, car wash, etc.)



- *Expanding the product range*: broadening the distribution of automobile products with new models from existing brands, as well as launching new brands such as Lotus and Zeekr, thereby offering more high-quality choices to consumers, including globally well-received models.

- *Banking and financial services*: collaboration with financial and banking partners to provide flexible financing solutions, including preferential auto loan programs. Development of tailored financial products for different customer segments; continued expansion of microfinance products to support transportation and fuel payments under Buy Now Pay Later (BNPL) models. Completion of the ecosystem through financial solutions such as co-lending (auto loans), BNPL, and Master Mobility co-branded cards with exclusive privileges for car owners and users.

- *Insurance*: focus on scale growth cycles and improve operational efficiency. Tasco Insurance aims to be in the top 10 largest non-life insurers in the market in terms of revenue from 2027.

- *Investment*: Focus on investing in essential services, associated with green transformation and sustainable development, including: clean water, renewable energy and new energy storage solutions, health and pharmaceuticals. Invest in domestic and international technology startups.

Real estate: The Viet Tri Legacy Lakeside project is scheduled to commence in March 2026, located in a prime area (Anh Dung Street, Thanh Mieu Ward), connecting the Hung Vuong – Lac Long Quan corridors; total area of 17.3 hectares, comprising 92 detached villas (~300 m²/unit).

The project is planned at a 1/500 scale, designed by WATG (USA), a globally renowned architecture and planning consultancy with over 80 years of experience, under the direction of architect Chris Panfil (MIT, Princeton), combining international standards with local identity. Interior design by Noor Design (UK) in Indochine–Tropical style; landscape design by LJ-Group with a nature-centric philosophy.

Construction density below 60%, prioritizing green spaces and water features; a synchronized system of high-end amenities (sports, community, restaurants, parks, lakeside landscape), creating an exclusive, premium residential community

In addition, accelerating legal procedures for projects such as Foresa Xuan Phuong, as well as other projects within the Company's existing land bank and strengthen investment cooperation with the project owner of the Chi Dong Project in order to resolve legal obstacles and facilitate the project's implementation.

For resort real estate, continuing to operate and enhance the efficiency of two international 5-star resorts, Six Senses Ninh Van Bay and Ana Mandara Da Lat, while upgrading operational standards to 4–5 star levels and leveraging these capabilities across the ecosystem. Optimizing asset utilization, including Mercure Son Tra and Sandy Beach—prime coastal developments with unique landscapes combining resort and service land use.

- *Deploying the My Tasco application – digitizing management promoting the 3T culture*: Goal management: establishing detailed KPIs down to each unit and individual; Operations & compliance: ensuring strict adherence to processes and internal regulations; Capability development: focusing on people development, training, and embedding the 3T culture (Customer-centricity – Lean & High Performance – Speed & Decisiveness).



- *Technology optimization*: accelerating the application of AI to improve labor productivity and optimize administrative costs; enhancing system-wide efficiency through OKR/KPI implementation to drive productivity and profit growth; attracting talent, fostering professional working environments, and adopting modern governance models to enhance transparency and decision-making efficiency.

- *Expansion of domestic and international partnerships to attract long-term investment capital, thereby establishing a foundation for sustainable development*. Collaborate closely with investors to implement the project for the expansion of the Ho Chi Minh City – Trung Luong – My Thuan Expressway under the PPP model, with the objective of ensuring project schedule adherence, cost control, and the application of appropriate technical solutions for one of the largest and most complex expressway systems in the Southern region.

2. Business plan in 2026

Based on the strategic vision, direction, and action plans of the BOD and the Board of Management, together with the Company's existing platform advantages, the BOD submits to the General Meeting of Shareholders the following business plan for 2026:

STT	Criteria	2026	2025	% increase/decrease
1	Total revenue (Billion VND)	54,918	36,380	51%
2	Profit before tax (Billion VND)	1,083	788	37.5%
3	Profit before tax (excluding goodwill amortization and asset revaluation) (Billion VND)	1,599	1,151	38.9%

The above constitutes the full report of the Board of Directors and the Board of Management, respectfully submitted to the General Meeting of Shareholders for consideration and approval.

We sincerely appreciate the continued trust and support of our Shareholders and look forward to your ongoing companionship in the coming period.

On behalf of the Board of Directors, I wish the General Meeting every success and extend my best wishes of health, happiness, and prosperity to all Shareholders

ON BEHALF OF THE BOD
CHAIRMAN


VU DINH DO



APPENDIX 1: REPORT OF THE FIRST INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS ON THE PERFORMANCE OF THE BOARD OF DIRECTORS

Financial year: 2025

Reporting person: Ms. Dam Bich Thuy – First Independent Member of the Board of Directors

Date of appointment as Independent Director: April 26, 2023

1. Overview of the Role of Independent Members

In 2025, in my capacity as an Independent Member of the Board of Directors (“BOD”), I performed my supervisory role objectively, with a focus on compliance with applicable laws, the Company Charter, and corporate governance standards for listed companies. The Company also ensured compliance with regulatory requirements regarding the number and qualifications of Independent Directors in accordance with applicable laws and the Company Charter.

2. Evaluation of the performance of the Board of Directors

With respect to the BOD’s performance in 2025, the first Independent Director provides the following assessment:

(i) Organizational structure and BOD meetings

- All members of the BOD actively and fully participated in strategic planning, compliance oversight, and critical review, thereby ensuring adherence to best corporate governance practices;
- The BOD convened 20 meetings in compliance with applicable principles and regulations. Meeting materials were provided in a timely and complete manner, allowing sufficient time for members to review and provide independent opinions. All meetings were convened and conducted in accordance with the Law on Enterprises, the Company Charter, and the BOD’s internal regulations. Invitations, dossiers, and relevant documents were duly circulated to members for review. Meeting agendas comprehensively covered matters relating to the Company’s operations and were thoroughly discussed and carefully evaluated by BOD members to determine optimal directions and solutions. Minutes of meetings were properly prepared, accurately recorded, and duly signed by the Chairman (chairperson of the meeting) and the secretary, in compliance with legal requirements. Resolutions were issued promptly to ensure effective implementation across the Company;
- Matters relating to business strategy, financial strategy, corporate culture, and management systems were thoroughly discussed and closely monitored between the BOD and the Board of Management;
- Investments in new strategic initiatives were independently assessed, supported by sound rationale, and subject to constructive review between the BOD and the Board of Management.

(ii) Corporate governance and supervisory activities

- The BOD adopted flexible and timely decisions to respond to changes in business models and operating conditions amid global economic uncertainties, geopolitical tensions in Eastern Europe and the Middle East, and various domestic and international fluctuations;
- The BOD complied with corporate governance requirements, convening both regular and ad hoc meetings to provide timely direction and issue decisions appropriate to actual conditions;
- BOD members concurrently holding positions within the Board of Management regularly attended both periodic and extraordinary meetings of the executive team;



- The BOD properly fulfilled its roles and responsibilities in directing, supporting, and supervising the Board of Management in implementing matters approved by the General Meeting of Shareholders and the BOD, ensuring compliance with legal regulations, while upholding the principles of speed, efficiency, and customer-centricity to harmonize the interests of the Company and its shareholders.

(iii) Overall assessment of the BOD's performance

- The BOD operated with a high sense of responsibility and transparency in governance, in full compliance with regulations applicable to public companies;
- The BOD maintained and conducted numerous regular and ad hoc meetings through various formats in accordance with the Company Charter and internal governance regulations, ensuring timely issuance of decisions and resolutions related to the Company's organization and operations.
- The BOD also proactively held meetings with the Board of Management and relevant units to perform its supervisory function, update operational status, and address difficulties and challenges arising in the Company's business activities and those of its subsidiaries.

**INDEPENDENT MEMBER OF THE
BOARD OF DIRECTORS**



DAM BICH THUY



APPENDIX 2: REPORT OF THE SECOND INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS ON THE PERFORMANCE OF THE BOARD OF DIRECTORS

Financial year: 2025

Reporting person: Mr. Bùi Quang Bách – Second Independent Member of the Board of Directors

Date of appointment as Independent Director: April 26, 2023

1. Overview of the Role of Independent Director

In 2025, in my capacity as an Independent Member of the Board of Directors (“BOD”), I performed my supervisory role objectively, with a focus on ensuring compliance with applicable laws, the Company Charter, and corporate governance standards for listed companies.

2. Evaluation of the performance of the Board of Directors

With respect to the BOD’s performance in 2025, the second Independent Director provides the following assessment:

(i) Organizational structure and BOD meetings

- All members of the BOD actively and fully participated in strategic planning, compliance oversight, and critical review, thereby ensuring adherence to best corporate governance practices;
- The BOD convened 20 meetings in accordance with applicable principles and regulations, with materials provided in a timely and comprehensive manner, allowing members sufficient time to review and provide independent opinions;
- Matters relating to business strategy, financial strategy, corporate culture, and the development of management systems were thoroughly discussed and closely monitored between the BOD and the Board of Management.

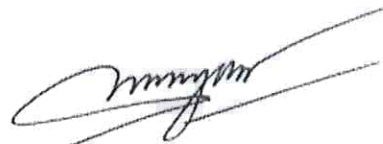
(ii) Corporate governance and supervisory activities

- In 2025, the BOD adopted swift and decisive measures to reposition the business model in response to disruptions in transportation corridors and the growing trend of global trade protectionism. The BOD implemented a streamlined restructuring roadmap, eliminating intermediary processes to optimize costs. Strategic resources were concentrated on customer-centric objectives, supported by comprehensive digital transformation to maintain a seamless customer experience and sustain growth momentum despite market volatility;
- BOD members concurrently holding executive positions within the Board of Management regularly attended both periodic and extraordinary meetings of the executive team;
- The BOD promptly approved and issued resolutions and decisions within its authority and ensured full disclosure of information (for matters subject to disclosure under applicable laws) to adjust governance and business operations across the entire system. The BOD also provided timely direction and closely supervised the Board of Management in implementing the Company’s strategic objectives and business plans;
- The BOD assigned specific responsibilities to individual members in accordance with their professional expertise to oversee operations of relevant units across the system. BOD members properly fulfilled their rights and obligations in accordance with applicable laws, the Company Charter, the BOD’s internal regulations, and other relevant provisions. They demonstrated strong cooperation, a high sense of responsibility, and diligence in fulfilling the duties assigned by the BOD.



(iii) Overall assessment of the BOD's performance

- The activities of the BOD in 2025 were aligned with the resolutions adopted by the General Meeting of Shareholders and fully complied with the Company Charter, corporate governance regulations, and best governance practices;
- All BOD members demonstrated a high level of responsibility and professionalism, with clearly defined responsibilities in safeguarding the interests of the Company and exercising due care in the performance of their roles;
- The BOD proposed many timely and effective solutions that enabled the Board of Management to overcome operational challenges, while effectively performing its supervisory and control functions to ensure strict compliance with legal requirements;
- The BOD successfully led and managed the Company to achieve its planned targets and growth objectives for 2025, delivering strong value for shareholders and contributing to improved income for employees;
- The BOD consistently facilitated the Supervisory Board in exercising its authority to review the legality and reasonableness of management and operational activities, and seriously considered and rectified any shortcomings identified through the Supervisory Board's inspection conclusions (if any).

**INDEPENDENT MEMBER OF THE
BOARD OF DIRECTORS****BUI QUANG BACH**

Hanoi, March 30, 2026

REPORT ON THE ACTIVITIES OF THE BOARD OF SUPERVISORS AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF TASCO JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, the 2025 Amended Law on Enterprises and its guiding documents;
- Pursuant to the Charter on Organization and Operation of Tasco Joint Stock Company;
- Pursuant to the 2025 Consolidated Financial Statements of Tasco Joint Stock Company audited by BDO Audit Services Company Limited;
- Pursuant to the inspection and supervision results of the Board of Supervisors in 2025;

The Board of Supervisors (“**BOS**”) of Tasco Joint Stock Company (“**Company**”) would like to report to the 2026 Annual General Meeting of Shareholders (“**GMS**”) on its activities in 2025 as follows:

I. ACTIVITIES OF THE BOARD OF SUPERVISORS IN 2025

1. Personnel of the Board of Supervisors:

In 2025, the Board of Supervisors operated stably with 03 members, including 01 Head of the Board in overall charge and 02 Supervisors performing duties as assigned by the Head of the Board.

2. Activities of the Board of Supervisors:

In 2025, the BOS held 02 official meetings to: (i) Discuss and approve the BOS Report to be submitted to the 2025 Annual General Meeting of Shareholders; and (ii) Assign inspection and supervision duties to each member to ensure high efficiency in supervising the Company's operations and reviewing matters related to the Company's 2025 fiscal year. Additionally, BOS members consistently coordinated in inspecting and reviewing Resolutions and activities of the Board of Directors, as well as financial statements. They also engaged in discussions with the Board of Management regarding the challenges, advantages regarding business performance, orientations, and future objectives of the Company.

Within the scope of responsibilities, functions, and authorities of the BOS as prescribed in the Company's Charter, in compliance with the Law on Enterprises and the operating and corporate governance regulations for listed companies, the BOS's supervision activities in 2025 included the following tasks:

- Reviewing the legality and the sequence of procedures for issuing Resolutions and Decisions by the Board of Directors (“**BOD**”) and the Board of Management (“**BOM**”), ensuring compliance with legal regulations and the Company’s Charter.
- Monitoring the BOD and the BOM in the implementation of the 2025 GMS Resolutions, including:
 - Selecting an independent auditing firm and paying remuneration to independent BOD members, ensuring full compliance with applicable regulations.



▪ The Company has implemented procedures with the State Securities Commission, the Vietnam Securities Depository and Clearing Corporation, and other competent state authorities to proceed with the transfer of swap shares to the new investor and the tender offer exemption for the Investor being Tasco Holding Joint Stock Company (*formerly known as VII Holding Joint Stock Company*). This Investor has completed the acquisition of the swap shares from the transferring investors and performed the lock-up procedures for the corresponding acquired securities as committed.

▪ The Company also completed the share offering to increase its charter capital by VND 1,757,736,160,000, corresponding to the issuance of 175,773,616 shares to existing shareholders, as approved by the GMS under Resolution No. 01/2025/NQ-DHDCD and Resolution No. 01/2024/NQ-DHDCD. Based on the issuance proceeds, practical capital requirements, and ensuring legal compliance, the BOD approved the results of the 2024 public offering to existing shareholders and the increase of the Company's charter capital, while implementing the plan for utilizing the proceeds therefrom. Pursuant to Resolution No. 01 of the 2024 Annual GMS, the GMS authorized the BOD to decide on the specific capital utilization plan based on ensuring the Company's best interests and in compliance with Clause 2, Article 9 of Decree 155/2020/ND-CP and relevant legal regulations. Furthermore, as VETC Joint Stock Company issued convertible bonds to the International Finance Corporation (IFC) on July 22, 2025, with a total issuance volume of VND 500 billion, the Company's BOD approved the adjustment of the capital utilization plan from the share offering to existing shareholders as follows:

The adjustment of the Capital Utilization Plan from the share offering to existing shareholders is as follows:

- **Total proceeds from the offering (net of transfer fees):** VND 1,757,735,060,000
- **Adjustment of the utilization plan for the proceeds from the offering:**
As VETC Joint Stock Company issued convertible bonds to the International Finance Corporation (IFC) on July 22, 2025, with a total issuance volume of VND 500 billion, the Company has adjusted its capital utilization plan. This adjustment, based on the actual proceeds raised from Tasco Joint Stock Company's offering, the current investment and business performance, and the practical capital requirements of its subsidiaries at the time of the capital increase completion, is as follows:

No.	Purpose of Capital Utilization / Category	Capital Utilization Plan under Resolution No. 01	Adjusted Capital Utilization Plan
1	Capital contribution to Tasco Insurance Company Limited	800,000,000,000	800,000,000,000
2	Capital contribution to VETC Joint Stock Company	500,000,000,000	0



No.	Purpose of Capital Utilization / Category	Capital Utilization Plan under Resolution No. 01	Adjusted Capital Utilization Plan
3	Capital contribution and supplement to Tasco Auto Joint Stock Company (formerly known as Tasco Auto Company Limited)	485,023,930,000	957,735,060,000
Total		1,785,023,930,000	1,757,735,060,000

▪ Regarding the Resolution of the 2025 Extraordinary General Meeting of Shareholders (via collection of shareholders' written opinions) approving the continued transfer of swap shares to the new investor and the tender offer exemption for the new investor being **VIAC (NO. 1) LIMITED PARTNERSHIP**: The Board of Directors has organized the collection of shareholders' opinions in compliance with the order, procedures, and shareholders' rights as prescribed by law. Accordingly, the Board of Directors has approved and implemented procedures related to the transfer of shares to the new investor with competent state authorities in accordance with Resolution No. 02/2025/NQ-DHDCD dated October 24, 2025 and Proposal No. 08/2025/TTr-HDQT dated October 5, 2025, with the transaction expected to be completed within April 2026.

▪ Furthermore, the BOD and the BOM have completed the implementation of other contents in accordance with the 2025 Annual General Meeting of Shareholders' Resolutions, including: amending the Company's business lines; modifying the Company's abbreviated name; amending the Company's Charter; and establishing the authorization and decentralization structure for the BOD following the supplementary election by the AGM; etc.

- Representatives of the BOS attended and were fully provided with information regarding the meetings of the BOD), provided opinions to the BOD and the BOM within their scope of responsibilities and authorities.

- Appraising the Company's 2025 Financial Statements audited by BDO Audit Services Company Limited to evaluate the truthfulness and fairness of the financial position, business performance, and cash flows, in accordance with accounting standards and the prevailing accounting regime.

- The BOS coordinated with relevant departments to implement internal audit activities, assess internal quality and risk management; periodically inspected and evaluated the implementation of recommendations; and provided suggestions to enhance the Company's internal governance system.

- Monitoring the Company's transactions with related parties. Supervising the implementation of major purchases, sales, and other large-scale business transactions of the Company.



3. Remuneration, operating expenses, and other benefits of the BOS and its individual members:

To share the Company's challenges amidst the ongoing economic fluctuations, the members of the BOS have unanimously agreed to waive their remuneration. This allows the BOM and the BOD to channel all available resources into the Company's restructuring efforts.

4. Report on the Company's Related Party Transactions

On January 02, 2025, the BOD issued Resolution No. 01/2025/NQ-HDQT approving the policy for conducting transactions with the Company's Related Parties. In compliance with legal regulations, during 2025, the Company conducted transactions with related parties, including subsidiaries, through investment activities, provision/utilization of services, and the purchase/sale of goods by the Company and its subsidiaries as regulated. This also included transactions between the Company and entities where BOD members are founding members or enterprise managers. Detailed information on specific transactions has been comprehensively reported in the 2025 Audited Financial Statements.

II. RESULTS OF MONITORING OPERATIONS AND FINANCIAL STATUS

1. Results of Monitoring the BOD' Activities:

- In 2025, the BOD properly performed its functions and duties in providing strategic orientation and directing the Company's business operations.
- The BOD organized periodic and extraordinary meetings as necessary, in strict compliance with the Company's Charter, the Regulations on Organization and Operation of the BOD, and the Internal Regulations on Corporate Governance. The BOD issued Resolutions/Decisions in the correct sequence, within its delegated authority, and in accordance with legal and Company regulations.
- Certain members of the BOD directly participated in operational activities alongside the BOM, enabling them to promptly grasp the business situation. Consequently, they better performed their governance and orientation functions for the Company's activities, striving to achieve the assigned objectives.

2. Results of Monitoring the BOM's Activities:

- The BOM implemented the Resolutions and Decisions of the GMS and the BOD in accordance with its functions and authorities, and in compliance with legal regulations and the Company's Charter.
- In 2025, the BOM demonstrated significant efforts in resolving challenges and complex issues arising from business operations. The BOM was proactive and diligent in identifying, evaluating, and proposing investment opportunities to the BOD that align with the Company's strategic goals.
- In directing business operations, the BOM consistently prioritized the enhancement of the Company's governance and management systems based on the principles of fairness, transparency, and professionalism. Furthermore, the BOM focused on optimizing investment costs to maintain competitiveness and meet the increasingly stringent requirements of the legal framework regarding investment.



3. Results of the 2025 Financial Statements Appraisal:

- The Company's 2025 Financial Statements were audited by BDO Audit Services Company Limited. In the Auditor's opinion, the financial statements present fairly and reasonably, in all material respects, the financial position of Tasco Joint Stock Company as of December 31, 2025, as well as its business performance and cash flows for the fiscal year ended on the same date, in accordance with Vietnamese Accounting Standards (VAS), the Vietnamese corporate accounting regime, and relevant legal regulations regarding the preparation and presentation of financial statements.

- The consolidated business performance results according to the audited financial statements are as follows:

2025 Performance Results Compared to 2024

Unit: Billion VND

No.	Key Indicators	Year 2025	Year 2024	% Change
1	Total Assets	52,231	28,987	80.19%
2	Owner's Equity	17,942	11,551	55.33%
3	Net Revenue	36,317	30,229	20.14%
4	Profit Before Tax	788	426	84.98%
5	Profit After Tax	630	305	106.56%

- In 2025, the consolidated net revenue reached VND 52,231 billion, representing a growth of 80.19%; Net profit after tax was recorded at VND 630 billion, an increase of 106.56% compared to 2024, and exceeding the profit target approved by the 2025 Annual General Meeting of Shareholders. This positive result stemmed from the improvement in core business performance, along with the restructuring of the investment portfolio to focus on sectors capable of generating value addition and sustainable cash flows. In addition, the Company has implemented Kaizen programs, cost optimization, and operational efficiency enhancement, thereby step-by-step improving profit margins in the long term.

4. Coordination between the BOS, the BOD, and the BOM:

The coordination between the BOS, the BOD, and the BOM ensures adherence to the principles of legal compliance, internal regulations, and the Company's best interests. In 2025, the BOS maintained effective coordination with the BOD, the BOM, and various Divisions/Departments within the Company, specifically:

- Representatives of the BOS were invited to attend and provide opinions during BOD meetings and key BOM meetings. The BOS contributed opinions on matters relating to the management and direction of business operations within their scope of responsibilities and authorities.



- The BOS was fully provided with information and documents related to the Company's operations upon request.

5. Coordination with Shareholders:

In 2025, the BOS did not receive any petitions or requests for inspection from the Company's Shareholders regarding the activities of the BOD, the BOM, or other management officers within the Company.

III. 2026 ACTION PLAN OF THE BOARD OF SUPERVISORS:

The BOS will maintain its inspection and supervision of the Company's business operations and management in accordance with the Company's Charter, focusing on the following key areas:

- Supervising compliance with State policies and laws, the Company's Charter, internal regulations/rules, Resolutions of the GMS, and Resolutions/Decisions of the BOD.
- Appraising the Interim Financial Statements and the Annual Financial Statements. Maintaining regular communication with Independent Auditors to enhance the quality of the financial statement audit process.
- Coordinating with specialized departments to monitor and evaluate the implementation of recommendations from inspection teams, as well as the execution of plans/measures to mitigate the Company's key risks.
- Supervising the implementation of risk management; focusing on controlling, identifying, and warning of material risk factors to ensure the Company promptly applies preventive measures.
- Monitoring the Company's execution and disclosure of information in accordance with current regulations.

The above is the report of the BOS on the 2025 performance and the 2026 action plan.

The BOS respectfully submits this report to the General Meeting of Shareholders for consideration and approval.

Respectfully submitted.

**ON BEHALF OF THE BOARD OF
SUPERVISORS
HEAD OF THE BOARD**



Nguyen Minh Hieu



Số: 01/2026/TTr-HDQT

Hanoi, March 30, 2026

PROPOSAL

Re: The approval of the Audited Annual Financial Statements and the Report on the use of capital from the share issuance to existing shareholders

Respectfully to: The General Meeting of Shareholders of TASCO Joint Stock Company

- Pursuant to the Law on Enterprises 2020, the Amended Law on Enterprises 2025, and their guiding documents;
- Pursuant to the Law on Securities 2019, the Amended Law on Securities 2024, and their guiding documents;
- Pursuant to the Charter of TASCO Joint Stock Company (the "**Company**");
- Pursuant to the actual business operations of the Company,

The Board of Directors (BOD) hereby submits to the General Meeting of Shareholders (GMS) for approval of the following Reports:

1. The Consolidated Financial Statements and Separate Financial Statements of TASCO Joint Stock Company audited by BDO Audit Co., Ltd as of December 31, 2025, including the following contents:

- Independent Auditors' Report;
- Balance Sheet;
- Income Statement;
- Cash Flow Statement;
- Notes to the Financial Statements.

(Details are provided in the attached Summary of Audited Financial Statements and the full version published on the Company's website: www.tasco.com.vn under the Investor Relations section).

2. The Audited Report on the use of capital proceeds from the issuance of **175,773,616 shares** through a public offering to existing shareholders from July 7, 2025, to September 5, 2025 (audited on November 10, 2025) *(Detailed content attached)*.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval.



Recipients:

- As above;
- BOD;
- Archived at Legal Dept.

ON BEHALF OF THE BOARD OF DIRECTORS**CHAIRMAN****VU DINH DO**

TASCO JOINT STOCK COMPANY

Audited report on the Use of capital raised from the
Issuance of 175,773,616 shares to existing
shareholders for the period
from 07 July 2025 to 05 September 2025.



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TASCO JOINT STOCK COMPANY

CORPORATE INFORMATION

GENERAL INFORMATION

Tasco Joint Stock Company (hereinafter referred to as “the Company”) operates under the Business Registration Certificate No. 0600264117 issued by Hanoi Department of Planning and Investment (currently is Hanoi Department of Finance) for the first time on 26 December 2007, the 33rd amendment on 08 September 2025.

The Company's shares are listed on the Hanoi Stock Exchange with the stock code HUT.

BOARD OF DIRECTORS

Members of the Board of Directors during the year and to the date of this report include:

- Mr. Vu Dinh Do	Chairman
- Mr. Ho Viet Ha	Vice Chairman
- Mr. Nguyen Danh Hieu	Vice Chairman
- Mr. Nguyen The Minh	Vice Chairman
- Mr. Ngo Duc Vu	Vice Chairman
- Ms. Phan Thi Thu Thao	Member
- Ms. Dam Bich Thuy	Independent member
- Mr. Bui Quang Bach	Independent member

BOARD OF MANAGEMENT

Members of the Board of Management managing the Company during the period and to the date of this report include:

- Mr. Hoang Minh Hung	General Director
- Mr. Nguyen The Minh	Deputy General Director
- Ms. Phan Thi Thu Thao	Deputy General Director
- Mr. Pham Duc Minh	Deputy General Director
- Ms. Phan Thuy Giang	Deputy General Director
- Mr. Nguyen Hai Ha	Deputy General Director

BOARD OF SUPERVISORS

Members of the Board of Supervisors during the period and to the date of this report include:

- Mr. Nguyen Minh Hieu	Chief of Board of Supervisors
- Ms. Hoang Thi Soa	Member
- Ms. Tran Thi Linh	Member

LEGAL REPRESENTATIVE

The legal representative of the Company is Mr. Hoang Minh Hung - Title: General Director.

BUSINESS REGISTRATION OFFICE

The company's head office is located at 1st and 20th floor, Tasco building, Lot HH2-2, Pham Hung street, Tu Liem ward, Hanoi.

AUDITORS

BDO Audit Services Company Limited has audited the Company's Report on the Use of capital raised from the Issuance of 175,773,616 shares to existing shareholders for the period from 07 July 2025 to 05 September 2025.

TASCO JOINT STOCK COMPANY
REPORT OF THE BOARD OF MANAGEMENT

Report on the Use of Capital raised from the Issuance of 175,773,616 shares to existing shareholders for the period from 07 July 2025 to 05 September 2025

The Company's Board of Management presents this report together with the audited Report on the Use of Capital raised from the issuance of 175,773,616 shares to existing shareholders for the period from 07 July 2025 to 05 September 2025 (hereinafter referred to as the "Report on the Use of Capital")

THE BOARD OF MANAGEMENT'S RESPONSIBILITIES

The Company's Board of Management is responsible for the true and fair preparation and presentation of the Report on the Use of Capital raised from the Issuance of 175,773,616 shares to existing shareholders for the period from 07 July 2025 to 05 September 2025, in accordance with the Regulations of the State Securities Commission, Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and other relevant legal regulations regarding the preparation and presentation of Reports on the Use of capital.

In preparing this report, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State applicable accounting principles that have been followed, subject to any material departures disclosed and explained in the Report on the Use of Capital;
- The Report on the Use of Capital is prepared on a cash basis to meet information requirements regarding capital contribution cash flows. The framework applied for the preparation and presentation of the report is a fair presentation framework, designed to satisfy the need for information on owners' contributed capital that the Company has received from shareholders and utilized during the financial period.

The Company's Board of Management is responsible for ensuring that accounting books and supporting documents are properly prepared and fully recorded, accurately and fairly reflecting the Company's utilization of funds, and for ensuring that the Report on the Use of Capital is prepared appropriately on a cash basis, consistent with the utilization of owners' contributed capital.

The Board of Management of the Company confirms that the Company has complied with the above requirements in preparing and presenting the accompanying Report on the Use of Capital.

APPROVAL OF REPORT ON THE USE OF CAPITAL

The Board of Management approves the Report on the Use of Capital for the period from 07 July 2025 to 05 September 2025 which are set out from pages 06 to 10. According to the Board of Management, the Report on the Use of Capital give a true and fair view, in all material respects, the Company's Use of Capital for the period from 07 July 2025 to 05 September 2025, in accordance with the accounting principles related to the preparation of the Report on the Use of Capital as presented in Note II.1 of the Note to Report on the Use of Capital.

Hà Nội, 10 November 2025

For and on behalf of Board of Management,



General Director

Hoang Minh Hung

No: BC/BDO/2025...759

Ha Noi, 10 November 2025

INDEPENDENT AUDITORS' REPORT

*Report on the Use of Capital raised from the Issuance of 175,773,616 shares to existing shareholders
for the period from 07 July 2025 to 05 September 2025 of Tasco Joint Stock Company*

**To: SHAREHOLDERS, BOARD OF DIRECTORS AND BOARD OF MANAGEMENT
TASCO JOINT STOCK COMPANY**

We have audited the accompanying Report on the Use of Capital raised from the Issuance of 175,773,616 shares to existing shareholders for the period from 07 July 2025 to 05 September 2025 (hereinafter referred to as the "Company"), dated 10 November 2025, as set out on pages 06 to 10, which comprises Report on the Use of Capital raised from the Issuance of 175,773,616 shares to existing shareholders for the period from 07 July 2025 to 05 September 2025 (abbreviated as the "Report on the Use of Capital") and the Notes to the Report on the Use of Capital.

Responsibilities of Board of Management

The Company's Board of Management is responsible for the preparation and fair presentation of the Company's Report on the Use of Capital in accordance with Regulations of the State Securities Commission, Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and other relevant legal regulations regarding the preparation and presentation of Reports on the Use of capital, and for such internal control as Board of Management determines is necessary to enable the preparation and presentation of the Report on the Use of Capital that is free from material misstatement, whether due to fraud or error.

Responsibilities of auditors

Our responsibility is to express an opinion on Report on the Use of Capital based on our audit. We have conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Report on the Use of Capital are free from material misstatement.

The audit work includes performing procedures to obtain audit evidence about the amounts and disclosures in the Report on the Use of Capital. The audit procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Report on the Use of Capital, whether due to fraud or error. In making those risk assessments, the auditor considers the Company's internal control relevant to the preparation and fair presentation of the Report on the Use of Capital in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. The audit work also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Management, as well as evaluating the overall presentation of the Report on the Use of Capital.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion of auditors

In our opinion, the accompanying Report on the Use of Capital presents fairly, in all material respects, the utilization of proceeds from the issuance of 175,773,616 shares to existing shareholders of Tasco Joint Stock Company from 07 July 2025 to 05 September 2025, in accordance with the accounting basis for the preparation of the Report on the Use of Capital as described in Note II.1 to the Notes to the Report on the Use of Capital.



Limitations on the Recipients and Use of the Audit Report

Without qualifying our opinion, we draw attention to Note II.3 to the Notes to the Report on the Use of Capital, which states that this Report is intended solely for submission to the General Meeting of Shareholders, for information purposes, and for reporting to competent State authorities in accordance with applicable laws and regulations. Accordingly, the Report may not be suitable for any other purposes.

BDO AUDIT SERVICES COMPANY LIMITED



Nguyen Tuan Anh - Deputy Director

*Certificate of Audit Practicing Registration
No. 1906-2023-038-1*

Nguyen Huong Giang- Auditor

*Certificate of Audit Practicing Registration
No. 5118-2021-038-1*

TASCO JOINT STOCK COMPANY

REPORT ON THE USE OF CAPITAL

Capital raised from the Issuance of 175,773,616 shares to existing shareholders for the period from 07 July 2025 to 05 September 2025

REPORT ON THE USE OF CAPITAL

I. INFORMATION REGARDING THE SHARE ISSUANCE PLAN

Based on the Annual General Meeting of Shareholders Resolution No. 01/2024/NQ-ĐHĐCĐ dated 31 May 2024 of Tasco Joint Stock Company approving the Proposal on the Share Issuance Plan No. 05/2024/TTr-HĐQT dated 10 May 2024 ("Resolution 01"); Resolution No. 14/NQ-HĐQT dated 16 December 2024 of the Board of Directors approving the implementation of the public share offering plan; and Resolution No. 12/2025/NQ-HĐQT dated 12 May 2025 of the Board of Directors of Tasco Joint Stock Company approving the detailed plan for the use of proceeds expected to be raised from the offering and updating the dossier for public share offering registration, the information on the plan for the share offering to existing shareholders is as follows:

1. Name of the shares : Shares of Tasco Joint Stock Company
2. Type of shares : Ordinary shares
3. Estimated number of shares to be offered : 178,502,393 shares
4. Offering price : VND 10,000 per share
5. Total expected proceeds : VND 1,785,023,930,000
6. Distribution method : Offering to existing shareholders through rights offering
7. Estimated offering timeline : After obtaining approval from the State Securities Commission for the offering. The Board of Directors is authorized to make decisions on this basis in compliance with applicable laws and regulations.
8. Date of share transfer : After the Company completes the procedures for additional share registration with the Vietnam Securities Depository and Clearing Corporation and for listing the additional shares on the Hanoi Stock Exchange.
9. Plan for handling fractional shares and unsubscribed shares : For the shares offered to existing shareholders that are not fully subscribed and/or where shareholders decline their subscription rights and/or fail to pay for the shares by the payment deadline, as well as fractional shares arising from rounding, the Board of Directors shall determine the investors and the number of shares to be further distributed at a price not lower than VND 10,000 per share. The handling of the remaining shares shall comply with applicable laws and regulations.
10. Method of using of proceeds : Supplement additional capital for investment activities, capital contributions, and business operations of subsidiaries in accordance with the General Meeting of Shareholders' Resolution No. 01/2024/NQ-ĐHĐCĐ dated 31 May 2024, specifically:
 - Increase the charter capital of Tasco Insurance Company Limited by VND 800,000,000,000;
 - Increase the charter capital of VETC Joint Stock Company by VND 500,000,000,000;
 - Increase the charter capital of Tasco Auto Company Limited by VND 485,023,930,000.The additional capital will be used by the subsidiaries for purposes including: expansion of business operations, investment, upgrading information technology systems, and development of business activities.
The General Meeting of Shareholders authorizes the Board of Directors to decide on the detailed use of proceeds on the basis of ensuring the Company's interests, compliance with applicable laws and regulations, and reporting to the nearest General Meeting of Shareholders.

TASCO JOINT STOCK COMPANY

REPORT ON THE USE OF CAPITAL

Capital raised from the Issuance of 175,773,616 shares to existing shareholders for the period from 07 July 2025 to 05 September 2025

REPORT ON THE USE OF CAPITAL (continued)

11. Share transfer restrictions : - Shares subscribed by existing shareholders through their subscription rights, or shares purchased by investors through the transfer of such rights from existing shareholders, shall be freely transferable.
- Shareholders subject to transfer restrictions are still entitled to receive subscription rights; the additional shares acquired from exercising such rights shall not be subject to transfer restrictions.
- Shares not subscribed for or not paid by shareholders and subsequently redistributed by the Board of Directors to other investors shall be subject to a transfer restriction of one (1) year from the completion date of the offering.

II. THE RESULT OF ISSUANCE OF SHARES

Based on Resolution No. 21/2025/NQ-HDQT dated 29 August 2025 of the Board of Directors of Tasco Joint Stock Company ("Resolution 21") regarding the implementation of the plan for the use of proceeds from the share issuance to existing shareholders in 2024, and the actual status of the offering:

1. Total number of shares distributed : 175,773,616 shares
2. Face value : VND 10,000 per share
3. Total proceeds from the offering : VND 1,757,736,160,000
4. Subscription and payment period : From 07 July 2025 to 20 August 2025
5. Closing date of the offering : 20 August 2025
6. First trading date of the additional shares : On 24 September 2025, after the Company completed the procedures for additional share registration with the Vietnam Securities Depository and Clearing Corporation and for listing the additional shares on the Hanoi Stock Exchange.
7. Fractional shares and remaining unsubscribed shares : No investors subscribed to the fractional shares and the remaining unsubscribed shares.
8. The plan for the use of proceeds is revised as follows:

Unit: VND

No	Purpose of use of proceeds	Estimated amount to be used under Resolution 01	Estimated amount to be used under Resolution 21	Reason for adjustment
1	Capital contribution to Tasco Auto Joint Stock Company	485,023,930,000	957,735,060,000	On 22 July 2025, VETC Joint Stock Company issued convertible bonds to the International Finance Corporation (IFC) with a total issuance value of VND 500 billion.
2	Capital contribution to Tasco Insurance Company Limited	800,000,000,000	800,000,000,000	
3	Capital contribution to VETC Joint Stock Company	500,000,000,000	-	
Total		1,785,023,930,000	1,757,735,060,000	

Other contents of the offering remain unchanged compared to Resolution No. 01.

TASCO JOINT STOCK COMPANY
REPORT ON THE USE OF CAPITAL

Capital raised from the Issuance of 175,773,616 shares to existing shareholders for the period from 07 July 2025 to 05 September 2025

REPORT ON THE USE OF CAPITAL (continued)

III. ACTUAL USE OF CAPITAL

The entire proceeds from the issuance of 175,773,616 ordinary shares were utilized by the Company during the period from 29 August 2025 to 05 September 2025 as follows:

Unit: VND

No	Description	Plan for the use of proceeds under Resolution 21	Actual use
1	Proceeds from the offering	1,757,736,160,000	1,757,736,160,000
2	Use of proceeds	1,757,736,160,000	1,757,736,160,000
2.1	Capital contribution to Tasco Auto Joint Stock Company	957,735,060,000	957,735,060,000
2.2	Capital contribution to Tasco Insurance Company Limited	800,000,000,000	800,000,000,000
2.3	Capital contribution to VETC Joint Stock Company	-	-
2.4	Payment of transfer fees to the Vietnam Securities Depository and Clearing Corporation	1,100,000	1,100,000
3	Remaining unused balance	-	-

Prepared on 10 November 2025

Preparer



Tran Thi Tra My

Chief Accountant



Bui Thi Binh

General Director



Hoang Minh Hung

TASCO JOINT STOCK COMPANY

NOTE TO REPORT ON THE USE OF CAPITAL

I. GENERAL INFORMATION

1. Structure of ownership

Tasco Joint Stock Company (referred to as "Company"), formerly known as Nam Ha Bridge Team, was established in 1971. The company was officially established on 27 March 1976 with the name Ha Nam Ninh Bridge Company, on the basis of merging Nam Ha bridge team and Ninh Binh Road and Bridge Construction Enterprise. In November 2000, the Company was equitized, from a State-owned enterprise to a joint stock company, according to Decision No. 2616/2000/QĐ-UB dated 20 November 2000 of the People's Committee of Nam Dinh province and named Nam Dinh Infrastructure and Transport Construction Joint Stock Company.

On 26 December 2007, the Company changed its name to Tasco Joint Stock Company. In 2008, the Company officially changed its business registration and moved its head office from Nam Dinh city, Nam Dinh province to Hanoi city.

Tasco Joint Stock Company operates under the Business Registration Certificate No. 0600264117 issued by Hanoi Department of Planning and Investment (currently is Hanoi Department of Finance) for the first time on 26 December 2007, and the 33rd amendment on 08 September 2025.

The Company's shares have been officially listed on the Hanoi Stock Exchange (HNX) since 11 April 2008 with the stock code HUT.

The company's head office is located at 1st and 20th floor, Tasco building, lot HH2-2, Pham Hung street, Tu Liem ward, Hanoi city.

2. Business area

- Car dealership;
- Property trading;
- Services;
- Construction.

3. Business activities

Principal business activities of the Company during the period:

- Trading in real estate, land use rights belonging to the owner, user or tenant;
- Apartment building construction;
- Construction of road;
- Construction of other civil engineering works;
- Electrical power production;
- ETC automatic road toll collection service.

4. Normal course of business cycle

The normal production and business cycle of the Company does not exceed 12 months.

II. ACCOUNTING PERIOD, ACCOUNTING CURRENCY

1. Basis of preparation of Report on the Use of Capital

The accompanying Report on the Use of Capital from the issuance of 175,773,616 shares to existing shareholders of the Company from 07 July 2025 to 05 September 2025 is presented in Vietnamese Dong (VND), on a historical cost basis, and in compliance with the regulations of the State Securities Commission, Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations governing the preparation and presentation of this report.

The Report on the Use of Capital is prepared on a cash basis (actual receipts and actual payments), in accordance with Vietnamese Accounting Standards, and forms part of the Company's overall cash inflows and outflows.

TASCO JOINT STOCK COMPANY

NOTE TO REPORT ON THE USE OF CAPITAL *(continued)*

2. Reporting period

The Report on the Use of Capital from the issuance of 175,773,616 shares to existing shareholders is prepared for the period from 07 July 2025 to 05 September 2025.

3. Purpose of the report

This Report on the Use of Capital is prepared for the purpose of reporting to the General Meeting of Shareholders and providing information to state regulatory authorities in accordance with applicable laws and regulations. Therefore, this Report may not be suitable for use for any other purposes.

III. EVENTS OCCURRING AFTER THE CLOSING DATE OF THIS REPORT

The Company's Board of Management confirms that, in our opinion, there were no material unusual events occurring after 05 September 2025 that would affect the Company's use of capital or operations and that require adjustment or disclosure in the Report on the Use of Capital for the period from 07 July 2025 to 05 September 2025.

Prepared on 10 November 2025

Preparer



Tran Thi Tra My

Chief Accountant



Bui Thi Binh

General Director



Hoang Minh Hung

Số: 02/2026/TTr-HDQT

Hanoi, March 30, 2026

PROPOSAL

(Re: Approval of the 2025 profit distribution plan; the 2025 remuneration payment for the Board of Directors and the Board of Supervisors; and the 2026 remuneration plan for the Board of Directors and the Board of Supervisors)

Respectfully to: The General Meeting of Shareholders of TASCO Joint Stock Company

- Pursuant to the Law on Enterprises 2020, the Amended Law on Enterprises 2025, and their guiding documents;
- Pursuant to the Law on Securities 2019, the Amended Law on Securities 2024, and their guiding documents;
- Pursuant to the Charter of TASCO Joint Stock Company,

The Board of Directors ("BOD") of TASCO Joint Stock Company (the "Company") hereby submits to the General Meeting of Shareholders ("GMS") for consideration and approval of the following contents:

I. Remuneration payment for the Board of Directors (BOD) and the Board of Supervisors (BOS) in 2025; Remuneration plan for the BOD and the BOS in 2026**1. Remuneration payment for the BOD and BOS in 2025:**

On the basis that the Company's Annual General Meeting of Shareholders (GMS) approved the total expected remuneration for the BOD and the BOS in 2025, issued along with Resolution No. 01/2025/NQ-DHDCD, the BOD has reached a consensus to authorize the Chairman of the BOD to determine the specific remuneration for each member in accordance with the remuneration payment plan and the Company's actual situation. The payment results for the 2025 fiscal year are as follows: The Company paid **VND 783,600,000** (In words: Seven hundred eighty-three million, six hundred thousand Vietnamese Dong) to 01 independent member of the Board of Directors; the remaining members of the Board of Directors and the Board of Supervisors did not receive remuneration in 2025. Therefore, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the final settlement of the remuneration paid to 01 member of the Company's Board of Directors in 2025, amounting to: **VND 783,600,000** (In words: Seven hundred eighty-three million, six hundred thousand Vietnamese Dong).

2. Remuneration plan for the BOD and the BOS in 2026:

- 2.1. The BOD respectfully submits to the GMS for approval of the total expected remuneration for the BOD and the BOS in 2026 at a maximum rate of **1%** of the Profit After Tax in the Company's 2026 Separate Financial Statements. This total remuneration includes remuneration advances made since January 2026, based on the annual payment plan and to ensure continuous corporate governance and operations. All expected remuneration costs will be recorded as the Company's operating expenses in accordance with regulations.
- 2.2. The BOD respectfully submits to the GMS to authorize the BOD to proactively consider and decide on the temporary extraction of remuneration and operating funds for the BOD and the BOS (if any) to be used in 2026 and until the 2027 Annual GMS, the maximum expenditure shall not exceed the rate approved by the 2026 Annual General Meeting of Shareholders as stated in section 2.1 above.



All such advances will be reported and submitted to the GMS for official approval at the 2027 Annual Meeting. This authorization under section 2.2 is valid until the 2027 Annual General Meeting of Shareholders.

II. 2025 Profit Distribution Plan:

Based on the business results in the Company's 2025 Audited Financial Statements, the production and business plan, and the resource requirements for investment and development, the Board of Directors respectfully submits the Profit Distribution Plan to the General Meeting of Shareholders as follows:

No.	Content	Amount (VND)
1	2025 Profit after tax of the Parent Company's shareholders	492,181,070,574
2	Remaining undistributed profit in 2025	429,109,611,337
3	Cumulative undistributed profit until 2024	155,120,361,953
4	Total undistributed profit after tax carried forward to 2026	584,229,973,290

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval.

Recipients:

- As above;
- BOD;
- Archived at Legal Dept.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



VU DINH DO



Số: 03/2026/TTr-BKS

Hanoi, date 30 month 03 year 2026

PROPOSAL***Re: The approval of the List of Audit Firms for the 2026 Financial Statements*****Respectfully to: The General Meeting of Shareholders of TASCO Joint Stock
Company**

On the basis of compliance with the Charter of TASCO Joint Stock Company (the "Company") and the provisions of law, the Board of Supervisors respectfully submits to the General Meeting of Shareholders for approval of the selection of the List of Audit Firms to perform the audit of the Company's 2026 Financial Statements, specifically as follows:

1. Selection Criteria:

- Being an audit firm legally operating in Vietnam and approved by the State Securities Commission to provide audit services for public interest entities in the securities sector for the year 2026;
- Having a strong reputation for audit quality and extensive experience in auditing public companies, listed companies, and major banking and financial institutions in Vietnam;
- Highly qualified and experienced audit team;
- Meets the Company's requirements regarding audit scope and timeline;
- Reasonable audit fees commensurate with audit quality.

2. List of auditing firms:

Based on the above criteria, the Supervisory Board respectfully submit to the General Meeting of Shareholders for your approval regarding the list of an auditing firm to perform the audit of the Company's 2026 Financial Statements:

- (i) Ernst & Young Viet Nam Limited
- (ii) Deloitte Vietnam Audit Company Limited (Deloitte)
- (iii) UHY Auditing And Consulting Company Limited (UHY)
- (iv) BDO Audit Services Company Limited (BDO)
- (v) Grant Thornton (Vietnam) Limited (GT).

3. Triển khai thực hiện:

The Supervisory Board respectfully requests the General Meeting of Shareholders to authorize the Board of Director ("**BOD**") to proceed with the following prioritized options:

- Option 1: Select 01 of the 04 Auditing Companies in the List in Section 2 above to audit the Company's financial statements for 2026. The BOD is permitted to authorize its Chairman to conduct this selection, provided that the selected auditing firm meets the criteria approved in Section 1 above and aligns with the Company's operational realities.
- Option 2: In case all the Companies in the List stated in Section 2 above do not meet the criteria stated in Section 1 above, the BOD has the right to select one of the auditing firms according to the list of auditing firms approved by the State Securities Commission/MOF in 2026 attached to this Proposal to conduct the audit of the Company's 2026 Financial Statements. The BOD is permitted to authorize its Chairman to conduct this selection provided that the selected auditing firm



meets the criteria approved in Section 1 of this Proposal and aligns with the Company's operational realities.

Respectfully submit to the General Meeting of Shareholders for your consideration and approval.

Recipients:

- As above;
- BOD;
- Archived at Legal Dept.

ON BEHALF OF THE BOARD OF SUPERVISORS



HEAD OF THE BOARD

NGUYEN MINH HIEU



LIST OF AUDIT FIRMS FOR SELECTION UNDER OPTION 2

No.	COMPANY
1	KPMG Limited (KPMG)
2	AASC Auditing Firm Company Limited (AASC)
3	A&C Auditing And Consulting Company Limited (A&C)
4	Moore Aisc Auditing And Informatics Services Company Limited (Moore AISC)
5	PwC (Vietnam) Limited (PWC)
7	AAC Auditing And Accounting Company Limited (AAC)
8	Southern Auditing And Accounting Financial Consulting Services Company Limited (AASCS)
9	PKF-TTG Auditing And Advisory Company Limited (PKF-TTG)
10	RSM Vietnam Auditing & Consulting Company Limited (RSM)
11	Viet Nam Auditing & Evaluation Company Limited (VAE)
14	Viet Standards Audit and Advisory Company Limited (VIETVALUES)
15	International Auditing Company Limited (ICPA)
17	UHY Auditing And Consulting Company Limited (UHY)
18	Nhan Tam Viet Auditing Company Limited (NTV)
19	AFC Vietnam Auditing Company Limited (AFC)
20	Vaco Auditing Company Limited (VACO)
21	Ecovis AFA Vietnam Auditing - Appraisal And Consulting Company Limited (ECOVIS AFA)
22	Công ty TNHH Hãng kiểm toán và Định giá ASCO (ASCO)
23	NVA Auditing Company Limited (NVA)
24	An Viet Auditing Company Limited (An Viet)
25	International Auditing And Valuation Company Limited (IAV)
26	Viet Nam Auditing And Valuation Company Limited (AVA)
27	CPA Auditing Company Limited (CPA VN)
28	FAC Auditing Company Limited (FAC)

Nguồn:

https://ssc.gov.vn/webcenter/portal/ubck/pages_r/l/chitit?dDocName=APPSSCGOVVN1620161458

No.: 04/2026/TTr-HĐQT

Hanoi, date 30 month 03 year 2026

PROPOSAL

Re: Approval of the update to the Company's business lines and the amendment and supplement to the Charter due to the business lines update

Respectfully to: The General Meeting of Shareholders of
TASCO Joint Stock Company

- Pursuant to the Law on Enterprises 2020, the Amended Law on Enterprises, and their guiding documents;

- Pursuant to the Charter on the Organization and Operation of TASCO Joint Stock Company;

- Pursuant to the actual business operations of the Company,

The Board of Directors ("BOD") respectfully submits to the General Meeting of Shareholders ("GMS") for consideration and approval of several matters related to the update of the business lines of TASCO Joint Stock Company ("Company"), specifically as follows:

1. Change and update of several of the Company's business lines:

1.1 Update of several of the Company's business lines

In accordance with the provisions of Decision No. 36/2025/QĐ-TTg dated September 29, 2025, regarding the system of business lines, several of the Company's business lines must be updated to ensure compatibility with these new regulations. Therefore, the BOD respectfully submits to the GMS for approval of the detailed updates to these business lines, specifically as follows:

No.	Business lines before update		Business lines after update	
	Business line name	VSIC code	Business line name	VSIC code
1.	Retail sale of automobiles (9-seater capacity or less)	4512	Retail sale of automobiles and other motor vehicles	4781
2.	Wholesale of other construction materials and equipment Detail: Manufacturing and trading of construction materials, pre-cast concrete components;	4663	Wholesale of other construction materials and equipment Detail: Manufacturing and trading of construction materials, pre-cast concrete components;	4673



No.	Business lines before update		Business lines after update	
	<i>Business line name</i>	<i>VSIC code</i>	<i>Business line name</i>	<i>VSIC code</i>
3.	Other professional, scientific, and technical activities not elsewhere classified Detail: Consulting and trading of environmental technology services (excluding financial and legal consultancy);	7490	Other professional, scientific, and technical activities not elsewhere classified Detail: Consulting and trading of environmental technology services (excluding financial and legal consultancy);	7499
4.	Electricity production (Excluding the performance of activities: “Transmission and dispatching of the national power system; Construction and operation of multi-purpose hydropower and nuclear power plants with particularly significant socio-economic importance”)	3511	Electricity production from renewable energy sources (Excluding the performance of activities: “Transmission and dispatching of the national power system; Construction and operation of multi-purpose hydropower and nuclear power plants with particularly significant socio-economic importance”)	3512
5.	Electric power transmission and distribution Detail: Electricity sales agent; (Excluding the performance of activities: “Transmission and dispatching of the national power system; Construction and operation of multi-purpose hydropower and nuclear power plants with particularly significant socio-economic importance”)	3512	Electric power transmission and distribution Detail: Electricity sales agent; (Excluding the performance of activities: “Transmission and dispatching of the national power system; Construction and operation of multi-purpose hydropower and nuclear power plants with particularly significant socio-economic importance”)	3513
6.	Management consultancy activities	7020	Business and other management consultancy activities	7020
7.	Combined office administrative service activities	8211	Office administrative and support activities	8210



No.	Business lines before update		Business lines after update	
	Business line name	VSIC code	Business line name	VSIC code
8.	Wholesale of motor vehicles and other motor vehicles (Excluding auction activities)	4511	Wholesale of motor vehicles and other motor vehicles (Excluding auction activities)	4661
9.	Retail sale of automobiles and other motor vehicles (Excluding auction activities)	4513 (Main)	Commission agency, brokerage, and auction of goods (Excluding auction activities) Detail: Retail sale of automobiles and other motor vehicles	4610 (Main)
10.	Maintenance and repair of automobiles and other motor vehicles	4520	Repair and maintenance of automobiles and other motor vehicles	9531
11.	Sale of spare parts and auxiliary components of automobiles and other motor vehicles (Excluding auction activities)	4530	Sale of spare parts and auxiliary components of automobiles and other motor vehicles (Excluding auction activities)	4662
12.	Sale of motorcycles and motorbikes (Excluding auction activities)	4541	Retail sale of motorbikes, motorcycles, and related spare parts and ancillary components (Excluding auction activities)	4783
13.	Sale of parts and ancillary components for motorbikes and motorcycles (Excluding auction activities)	4543		
14.	Maintenance and repair of motorcycles and motorbikes	4542	Repair and maintenance of motorcycles and motorbikes	9532

1.2 The Company's business lines after completion of the change and update include:

No.	Business line name	VSIC code
1.	Retail sale of automobiles and other motor vehicles	4781
2.	Rental of machinery, equipment, and other tangible goods without operator	7730



No.	Business line name	VSIC code
	Details: Rental of machinery and equipment	
3.	Wholesale of motor vehicles and other motor vehicles (Excluding auction activities)	4661
4.	Commission agency, brokerage, and auction of goods (Excluding auction activities) Detail: Retail sale of automobiles and other motor vehicles	4610 (Main)
5.	Retail intermediary services activities (Excluding auction activities)	4790
6.	Construction of other civil engineering works Details: - Construction of electrical works (thermal power, hydropower), irrigation works, and technical infrastructure works (Excluding: Construction and operation of multi-purpose hydropower plants and nuclear power plants of particularly significant socio-economic importance) - Construction of tunnels	4299
7.	Repair and maintenance of automobiles and other motor vehicles	9531
8.	Sale of spare parts and auxiliary components of automobiles and other motor vehicles (Excluding auction activities)	4662
9.	Retail sale of motorbikes, motorcycles, and related spare parts and ancillary components (Excluding auction activities)	4783
10.	Repair and maintenance of motorcycles and motorbikes	9532
11.	Electric power transmission and distribution Detail: Electricity sales agent; (Excluding the performance of activities: “Transmission and dispatching of the national power system; Construction and operation of multi-purpose hydropower and nuclear power plants with particularly significant socio-economic importance”)	3513
12.	Construction of residential buildings	4101
13.	Business and other management consultancy activities	7020



No.	Business line name	VSIC code
14.	Construction of non-residential buildings	4102
15.	Office administrative and support activities	8210
16.	Construction of railway works	4211
17.	Construction of road works	4212
18.	Construction of electrical works Details: Construction of electrical works (thermal power, hydropower) (excluding the activities of "National power system transmission and dispatch; construction and operation of multi-purpose hydropower plants and nuclear power plants of particularly significant socio-economic importance")	4221
19.	Construction of water supply and drainage works Details: Construction of irrigation systems	4222
20.	Construction of other utility works Details: Renovation, embellishment, restoration, and reconstruction of historical and cultural relics and scenic landscapes	4229
21.	Collection of non-hazardous waste Details: Waste collection and treatment services; production of post-waste products. (Excluding: Waste collection services directly from households)	3811
22.	Other professional, scientific, and technical activities not elsewhere classified Detail: Consulting and trading of environmental technology services (excluding financial and legal consultancy);	7499
23.	Electricity production from renewable energy sources (Excluding the performance of activities: "Transmission and dispatching of the national power system; Construction and operation of multi-purpose hydropower and nuclear power plants with particularly significant socio-economic importance")	3512
24.	Architectural activities and related technical consulting - Details: Construction supervision consulting for civil, industrial, transportation, and irrigation works; project	7110



No.	Business line name	VSIC code
	development consulting and preparation of economic-technical reports for civil, industrial, transportation, irrigation, and other engineering works; project management consulting for works; preparation of bidding documents; evaluation of construction bid proposals; design and estimate appraisal consulting for civil, industrial, transportation, irrigation, and urban technical infrastructure works; construction technical design for civil, industrial, transportation, and road bridge works; construction planning consulting.	
25.	General wholesale (For conditional business lines, compliance with legal conditions is required prior to commencement of business) (Not including the exercise of export rights, import rights, and distribution rights for goods falling under the categories in which foreign investors and economic organizations with foreign investment are not permitted to exercise export rights, import rights, and distribution rights)	4690
26.	Urban and suburban passenger road transport (excluding transport by bus)	4931
27.	Freight transport by road Details: Freight transport business by automobile	4933
28.	Collection of hazardous waste (Excluding waste collection services directly from households)	3812
29.	Treatment and disposal of non-hazardous waste	3821
30.	Treatment and disposal of hazardous waste	3822
31.	Other manufacturing not elsewhere classified Details: Production of construction materials from furnace slag	3290
32.	Real estate business, land use rights owned, used, or leased by the owner/user Details: Residential property development; Rental of offices, residential housing, and factories/warehouses (Excluding:	6810



No.	Business line name	VSIC code
	Investment in construction of cemetery and burial ground infrastructure for the transfer of land use rights associated with such infrastructure)	
33.	Site preparation Excluding: Mine detection and similar activities (including blasting) at construction sites	4312
34.	Other specialized construction activities Details: Electrical and plumbing installation	4390
35.	Wholesale of other construction materials and equipment Detail: Manufacturing and trading of construction materials, pre-cast concrete components;	4673
36.	Technical testing and analysis Details: Construction material testing services; quality inspection and testing services for various types of construction works	7120
37.	Restaurants and mobile food service activities Details: Tourism services, restaurants, and food and beverage services (Excluding bar, karaoke lounge, and nightclub operations); (Excluding travel agency services)	5610
38.	Growing of other annual crops Details: Trading and cultivation of urban greenery	0119
39.	Other transportation support service activities (Details: Parking lot and garage operations; infrastructure facility business and operation; excluding management and operation of national railway and urban railway infrastructure systems invested by the State)	5229
40.	Wholesale of other machinery, equipment, and spare parts Details: Trading and import-export of machinery and equipment (Not including the exercise of export rights, import rights, and distribution rights for goods falling under the categories in which foreign investors and economic	4659



No.	Business line name	VSIC code
	organizations with foreign investment are not permitted to exercise export rights, import rights, and distribution rights)	

2. Approval of the amendment to the Company's Charter corresponding to the updated contents set forth above:

- 2.1** Amendment of Article 4.1 of the Company's Charter regarding the Company's business lines to align with the changes and updates to the business lines set forth in Section 1 of this Proposal.
- 2.2** Approval of the issuance of the full-text Company Charter incorporating the changes and updates set forth in Section 1 above.

3. Implementation

- 3.1.** Authorize the Legal Representative to proactively finalize, sign, and issue the new Charter of the Company, which incorporates the amended and updated contents mentioned in Section 1 above, as well as the contents regarding administrative boundaries and the charter capital following the 2024 issuance in accordance with the laws.
- 3.2.** Authorize the Legal Representative to implement the required procedures to record the changes and updates to certain business activities of the Company in compliance with the Company's Charter, legal regulations, and guidance of the competent state authorities.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Recipients:

- As above;
- BOD;
- Archived: Administration,

**OBO. THE BOARD OF DIRECTORS
CHAIRMAN**



Vu Dinh Do



№.: 05/2026/TTr-HDQT

Hanoi, 30th March 2026

PROPOSAL

Re: Approval of the plan for public offering of Convertible Bonds

To: The General Meeting of Shareholders of TASCO Joint Stock Company

Based on compliance with the Charter of TASCO Joint Stock Company (the "Company") and the provisions of law, the Board of Directors hereby submits to the General Meeting of Shareholders for consideration and approval the plan for the public offering of Convertible Bonds in 2026, specifically as follows:

I. Capital requirements for the Company's investment, production, and business development

Based on the Company's strategy and business plan for 2026 and the 2026–2030 period, the Company has capital requirements to invest in and contribute capital to its own projects, as well as to invest in and contribute capital to its subsidiaries, in order to meet funding needs for production and business operations, as well as investment and development activities of the relevant companies. Specifically, the Company's overall capital requirements are as follows:

- (i) Capital demand for real estate development: investment and capital contribution for the development of real estate projects, either directly or indirectly through subsidiaries, project companies, or investment partnerships. Specifically:
 - According to the Board of Directors' business plan, in March 2026, the Company commenced construction of the Viet Tri Legacy Lakeside Urban Project, located in a prime area (Anh Dung Street, Thanh Mieu Ward), connecting two main transport axes, Hung Vuong – Lac Long Quan. The project spans 17.3 hectares and includes 92 detached villas (~300 m²/unit). It is designed by **WATG (USA)**, a world-leading architecture and planning consultancy with over 80 years of experience, known for delivering iconic urban and resort projects in Vietnam and globally. Under the direction of architect Chris Panfil (graduate of MIT and Princeton), the project combines international standards with local identity. Interiors are designed by **Noor Design (UK)**, and landscaping by LJ-Group, following a nature-centric philosophy. The project features a synchronized system of high-end amenities (sports, community areas, restaurants, parks, lakeside landscapes), prioritizing green and water spaces, meeting living – leisure – connectivity needs, and forming an exclusive elite community offering tranquility, privacy, and distinctive living privileges.
 - The Company is contributing capital/cooperating to implement the Chi Dong – Me Linh Project (adjacent to Ca Lo River, an area with strong development momentum and multiple large-scale projects), covering approximately 46.9 hectares. The project has an adjusted 1/500 master plan and has completed approximately 64% of site clearance in previous years. Legal procedures are being finalized, with expected groundbreaking in early 2027.
 - In addition, following government policies and resolutions to resolve BT (Build-Transfer) projects, the Company is focusing on completing legal procedures for the



Residential Unit 1 – Xuan Phuong Project (31.4 hectares) for implementation in the coming years.

- Furthermore, leveraging its land bank of 210 hectares across prime locations, including urban residential, commercial-service, resort projects, showroom development land, and other potential projects such as Mercure Son Tra (5.8 ha), a 5-star hotel at 104 Pho Quang, Ho Chi Minh City (2,539.7 m²), and Sandy Beach Da Nang (17 ha), the Company plans to continue completing legal procedures, selecting suitable projects for implementation, and may consider restructuring or divesting certain investments. The real estate segment requires significant investment in 2026 and the coming years but is expected to contribute substantially to profit growth and operational efficiency.
- (ii) Capital demand for participation in the consortium implementing the PPP project for the expansion of the Ho Chi Minh City – Trung Luong and Trung Luong – My Thuan expressways (“HCM-TL-MT Expressway Expansion Project”), along with toll collection operations for this project. The total investment is VND 36,172.41 billion, of which Tasco is expected to contribute approximately VND 810 billion.
- (iii) Capital demand for development of Mobility segment: With a strategy focused on scientific research, technological application, and digital transformation, the Company aims to build digital infrastructure and network systems to create a foundation for a new growth cycle. In 2026, the Company will prioritize developing the Tasco Mobility digital platform—integrating a comprehensive ecosystem of services for car users. Additionally, the Company plans to launch new brands such as Lotus and Zeekr, requiring investment in showroom expansion, service workshops, service points, vehicle assembly plants, and working capital to support business operations in line with growth plans for 2026.
- (iv) Capital requirements for investment activities at Tasco Investment: With a strategy focused on essential services and innovation, aligned with green transformation and sustainable development, including clean water, renewable energy, and energy storage solutions, as well as investments in domestic and international tech startups... In December 2025, Tasco Investment invested in DNP, making it a subsidiary. DNP is currently implementing several large and important projects in the clean water sector, such as: the Inter-regional Project 1 (covering Long An, Ben Tre, and Tien Giang provinces), which commenced in October 2025 to help address saltwater intrusion in the Mekong Delta with a planned capacity of 600,000 m³/day, of which the first phase is 300,000 m³/day and night; preparation for Inter-regional Project 2 (covering Ca Mau, Bac Lieu, and Soc Trang provinces) with a capacity of 600,000 m³/day, and the Trang Bang Tay Ninh project, which has also commenced with a capacity of 29,000 m³/day, along with other projects. In the energy sector, the Company is deploying rooftop solar projects across its internal system and for partners to optimize energy costs. In 2026–2027, the Company plans to implement projects at over 300 locations, with a total capacity of over 100 MWp solar power and 300 MW battery energy storage systems (BESS), with estimated annual electricity output of 140–170 million kWh.



II. Plan for public offering of Convertible Bonds to existing shareholders according to the detailed Plan in the attached Appendix I.**III. Implementation:**

Based on the Plan for the public issuance of convertible bonds and the Plan for the use of proceeds from such issuance as approved by the General Meeting of Shareholders, the General Meeting of Shareholders hereby authorizes and assigns the Board of Directors to organize and implement necessary tasks related to the issuance of the Bonds, including but not limited to the following:

- To decide on detailed terms of the Bond issuance plan and other matters relating to the Bond issuance;
- To carry out procedures for obtaining approval from the State Securities Commission of Vietnam and other relevant competent authorities (if any) for the Bond issuance;
- To determine the appropriate timing and method of the Bond issuance;
- To decide on and implement the offering of odd-lot Bonds and any unsubscribed Bonds after the expiration of the offering period to existing ordinary shareholders, to other investors, provided that the offering terms and conditions, and the rights and obligations of such investors are not more favorable than those offered to existing ordinary shareholders;
- To decide on matters relating to the use of proceeds from the Bond issuance and the allocation of funds raised (including but not limited to amending, supplementing, or adjusting the detailed use of proceeds and capital utilization plan) in accordance with actual conditions, consistent with the issuance purpose approved by the General Meeting of Shareholders, ensuring efficient use of capital and compliance with applicable laws;
- To approve the plan to ensure the issuance of shares for conversion in compliance with foreign ownership limits;
- To implement the conversion of Bonds into ordinary shares at the request of Bondholders at each Conversion Date;
- To approve the issuance of ordinary shares for conversion purposes, determine the number of Conversion Shares, and other conditions relating to the conversion of Bonds into ordinary shares of the Issuer;
- To complete the amendment of the Issuer's Charter (due to changes in charter capital) following the completion of Bond conversion;
- To carry out procedures for registration of changes in charter capital and amendment of the Enterprise Registration Certificate of the Issuer with the Hanoi Department of Finance after completion of Bond conversion;
- To carry out all necessary procedures and tasks for (i) registration for depository and listing of successfully issued Bonds after the offering, (ii) deregistration for depository and delisting of Bonds converted into ordinary shares at each Conversion Date; and (iii) additional registration for depository and listing of shares converted from Bonds at each Conversion Date, including but not limited to:



- Carrying out procedures for depository registration of Bonds at the Vietnam Securities Depository and Clearing Corporation and listing of Bonds on the Vietnam Stock Exchange and/or its subsidiaries;
- Carrying out procedures for deregistration of depository and delisting of Bonds corresponding to the number of Bonds converted into ordinary shares at each Conversion Date; and
- Carrying out procedures for additional depository registration and listing of shares converted from Bonds at each Conversion Date;
- To carry out procedures for locking foreign ownership room (if necessary);
- To decide on adjustments to conversion conditions applicable to foreign investors (if any) in case the Issuer adjusts the foreign ownership limit, ensuring the rights and interests of shareholders and the Issuer in compliance with applicable laws;
- To approve contracts and other documents relating to the issuance of convertible Bonds; and
- To perform other tasks, including but not limited to amending, supplementing, or adjusting the above matters, or handling any arising issues necessary to complete the Bond issuance in compliance with applicable laws.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Recipients:

- As above;
- BOD;
- PC Archive.

ON BEHALF OF THE BOARD OF DIRECTORS



CHAIRMAN OF THE BOD

VU DINH DO



APPENDIX I **PLAN FOR ISSUANCE OF CONVERTIBLE BONDS TO EXISTING** **SHAREHOLDERS**

Issuer	:	TASCO Joint Stock Company (" Issuer ")
Total issuance value (at par value)	:	Up to VND 3,560,951,900,000 (<i>Three trillion, five hundred sixty billion, nine hundred fifty-one million, nine hundred thousand Vietnamese Dong</i>)
Type of Bond	:	Convertible bonds into ordinary shares, unsecured, without warrants
Issuance quantity	:	Up to 35,609,519 (<i>Thirty-five million, six hundred nine thousand, five hundred nineteen</i>) Bonds
Expected number of issuance tranches	:	The issuance may be conducted in multiple tranches. The General Meeting of Shareholders authorizes the Board of Directors to decide on appropriate tranches based on market conditions, the Company's financial situation, and actual capital needs, in compliance with applicable laws.
Bond par value	:	VND 100,000 (<i>one hundred thousand</i>) per bond
Offering price	:	100% of par value
Issuance and payment currency	:	Vietnamese Dong ("VND")
Target investors	:	Existing ordinary shareholders listed at the record date for subscription rights in accordance with regulations. Preferred shareholders (if any) agree to waive their pre-emptive rights to purchase the convertible bonds.
Issuance method	:	Public offering to existing ordinary shareholders of the Issuer in accordance with applicable laws
Execution ratio	:	30:1 At the record date, each shareholder owning 30 shares will receive 1 subscription right to purchase 1 Bond. Each right entitles the holder to purchase 1 Bond, and such rights may be transferred once.
Treatment of fractional Bonds and unsubscribed Bonds	:	To ensure the total number of Bonds issued does not exceed the approved amount, the number of Bonds allocated to each shareholder will be rounded down to the nearest whole number.



		<p>Example: A shareholder owning 152 shares will receive $152 \times 1 / 30 = 5.067$ rights. After rounding down, such shareholder will receive 5 rights, equivalent to 5 Bonds.</p> <p>Any fractional Bonds and unsubscribed Bonds after the offering period to existing shareholders will be offered by the Board of Directors to other investors, provided that the terms and conditions are not more favorable than those offered to existing shareholders.</p>																		
Purpose of issuance	:	<ul style="list-style-type: none"> - To invest in and contribute capital to subsidiaries; and/or - To invest in programs and projects directly or indirectly through subsidiaries or investment partnerships. 																		
Capital usage plan	:	<p>Proceeds from the Bond issuance will be used for the following purposes:</p> <table border="1"> <thead> <tr> <th>No.</th><th>Purpose</th><th>Amount (VND)</th></tr> </thead> <tbody> <tr> <td>1</td><td>Capital contribution for the Ho Chi Minh City – Trung Luong – My Thuan expressway expansion project</td><td>500,000,000,000</td></tr> <tr> <td>2</td><td>Capital contribution to Tasco Land Co., Ltd.</td><td>1,360,000,000,000</td></tr> <tr> <td>3</td><td>Capital contribution to Tasco Investment Co., Ltd.</td><td>1,200,000,000,000</td></tr> <tr> <td>4</td><td>Capital contribution for the Urban Residential Area Project at Anh Dung Street, Thanh Mieu Ward, Phu Tho Province (Viet Tri Legacy Lakeside Luxury Villa Urban Project)</td><td>500,951,900,000</td></tr> <tr> <td></td><td>Total</td><td>3,560,951,900,000</td></tr> </tbody> </table> <p>The GMS authorizes the BOD to determine specific capital usage plans allocation priority, and the specific amount allocated to each purpose, provided that all purposes selected by the BOD are within the limit approved by the GMS, in accordance with the law and the Company's internal regulations, and not exceeding the total maximum Bond offering value of VND 3,560,951,900,000.</p> <p>(i) In case the issuance period is prolonged due to urgent needs to contribute capital before investing in subsidiaries/projects to ensure the schedule according to relevant laws and business needs, the GMS authorizes the BOD to mobilize from other individuals and organizations for capital contribution/investment cooperation. The Company will use the proceeds from this bond offering to repay.</p> <p>(ii) In case the offering period ends according to regulations, the Company has not sold all the registered bonds, and the proceeds</p>	No.	Purpose	Amount (VND)	1	Capital contribution for the Ho Chi Minh City – Trung Luong – My Thuan expressway expansion project	500,000,000,000	2	Capital contribution to Tasco Land Co., Ltd.	1,360,000,000,000	3	Capital contribution to Tasco Investment Co., Ltd.	1,200,000,000,000	4	Capital contribution for the Urban Residential Area Project at Anh Dung Street, Thanh Mieu Ward, Phu Tho Province (Viet Tri Legacy Lakeside Luxury Villa Urban Project)	500,951,900,000		Total	3,560,951,900,000
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	Total	3,560,951,900,000																		



		<p>from each issuance tranche are not sufficient as expected, the GMS authorizes the BOD to implement the following solutions:</p> <ul style="list-style-type: none"> - Adjust the capital usage plan in line with actual business conditions and - Supplement the missing capital source through bank loans under Credit Agreements and/or mobilize from other individuals and organizations for capital contribution/investment cooperation.
Issuance time	:	<p>Expected in 2026 after obtaining approval from the State Securities Commission of Vietnam.</p> <p>The Board of Directors is authorized to determine the specific timing.</p>
Bond issuance date	:	<p>The issuance date is the last date of payment for bond subscription ("Issuance Date")</p>
Bond term	:	<p>05 (<i>five</i>) years</p>
Maturity date	:	<p>05 (<i>five</i>) years from the Issuance Date ("Maturity Date")</p>
Plan for arranging capital sources for Bond principal and interest payment	:	<ul style="list-style-type: none"> - Bond interest payment: Bond interest is paid periodically every 06 (six) months from the Issuance Date. The Issuer expects to use profits from business activities and other legal revenue sources to pay Bond interest to investors. According to the Issuer's business plan, proceeds from business, investment, and other activities, after deducting tax obligations to the State and operating expenses, are sufficient to pay Bond interest. - Bond principal payment: Outstanding Bonds are mandatorily converted into Ordinary Shares on the Maturity Date. Therefore, the Issuer is not required to repay the Bond principal to the Bondholders. <p>The General Meeting of Shareholders authorizes the Board of Directors to decide on the plan for arranging sources to pay Bond interest.</p>
Bond Transfer	:	<p>Bondholders ("Bondholders") have the right to freely transfer the Bonds on the Hanoi Stock Exchange ("HNX") after the Issuer has completed the procedures for listing the bonds on the HNX.</p>
Interest Period	:	<p>means each consecutive 06 (six)-month period from the Issue Date to the Maturity Date ("Interest Period").</p>
Bond Interest Rate	:	<p>The Bonds have an interest rate that is a combination of a fixed interest rate and a floating interest rate, specifically as follows:</p>



		<p>(i) For the first 02 Interest Periods: The Bond interest rate is fixed at 10%/year (ten percent per annum).</p> <p>(ii) For each subsequent Interest Period: The Bond interest rate is a floating rate equal to the sum of 3.5%/year (three point five percent per annum) and the Reference Interest Rate for that Interest Period. "Reference Interest Rate" is the personal savings deposit interest rate in VND, with a 12 (twelve)-month term (paid in arrears) of the Joint Stock Commercial Bank for Foreign Trade of Vietnam, announced on the Interest Determination Date (which is the 7th (seventh) working day before the first day of each Interest Period) on the official website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam.</p>
Bond interest calculation method	:	<p>Bond interest is determined according to the following formula:</p> $\text{Bond Interest} = \frac{\text{Bond Par value} \times \text{Bond Interest Rate (\%/year)} \times \text{Actual number of days according to the calendar of the relevant Interest Period}}{365}$ <p>For clarity, the actual number of days according to the calendar of (i) the first Interest Period is calculated from and including the Issue Date to but excluding the last day of that Interest Period, and (ii) each subsequent Interest Period is calculated from and including the last day of the immediately preceding Interest Period to but excluding the last day of that Interest Period.</p>
Bond principal and interest payment term	:	<p>(i) For Bond interest: paid periodically every 06 (six) months, on the day exactly 06 (six) months (i) from the Issue Date (for the first Interest Period), or (ii) from the immediately preceding interest payment date (for subsequent Interest Periods) ("Interest Payment Date"). If the Interest Payment Date is a Saturday, Sunday, or a public holiday, the Bond interest payment will be made on the next working day.</p> <p>For clarity, (i) Bonds converted into ordinary shares at each Conversion Date will not accrue interest from the nearest Interest Payment Date prior to that Conversion Date until the date of that Conversion Date; and (ii) the amount from the date the investor pays for the Bonds until but excluding the Issue Date will not accrue interest.</p> <p>(ii) For Bond principal: Outstanding Bonds must be converted into ordinary shares on the Maturity Date.</p>



		Therefore, the Issuer is not required to repay the Bond principal to the Bondholders.
Bond conversion conditions	:	<p>Bonds may be converted into ordinary shares of the Issuer at the discretion of the Bondholder. At each Conversion Date, if the Bondholder does not exercise the conversion right or only exercises the conversion right for a portion of the total number of Bonds held, the Bondholder has the right to convert the remaining number of Bonds in subsequent Conversion Dates. To avoid misunderstanding, the number of Bonds converted for each Bondholder must be an integer.</p> <p>Outstanding Bonds must be converted into ordinary shares on the Maturity Date.</p>
Conversion Date	:	<p>Bonds may be converted into ordinary shares in each of the 05 (five) tranches (each such tranche is called a "Conversion Date"):</p> <ul style="list-style-type: none"> - Conversion Date 1: On the day exactly 01 (<i>one</i>) year from the Issue Date - Conversion Date 2: On the day exactly 02 (<i>two</i>) years from the Issue Date - Conversion Date 3: On the day exactly 03 (<i>three</i>) years from the Issue Date - Conversion Date 4: On the day exactly 04 (<i>four</i>) years from the Issue Date - Conversion Date 5: On the day exactly 05 (<i>five</i>) years from the Issue Date (i.e., the Maturity Date). <p>On the Maturity Date, all unconverted Bonds will be converted into ordinary shares.</p> <p>If the Conversion Date execution date is a Saturday, Sunday, or a public holiday, the Conversion Date will be executed on the next working day.</p> <p>The number of Bonds converted at each Conversion Date (except on the Maturity Date) is decided by the Bondholder. For clarity, the Bondholder has the right to convert a portion or all of the Bonds held at the Bondholder's discretion.</p>
Shares converted from Bonds	:	Ordinary shares, freely transferable
Conversion price	:	<p>VND 10,000 (<i>ten thousand</i>) per ordinary share</p> <p>The basis for determining the Conversion price is as follows:</p>



		<ul style="list-style-type: none"> - Book value (31/12/2025) according to the audited 2025 separate financial statements is: VND 16,783 /share - Market price: the average closing price of the 20 most recent trading sessions of HUT shares on the HNX as of 27 March 2026 is: VND 16,150 /share - Determining the offering price: Based on the book value and market price of HUT shares mentioned above; based on the development strategy and capital mobilization needs of the Issuer; to encourage shareholders to commit to and contribute to the development of the Issuer and ensure the feasibility of the offering, the Board of Directors proposes a Conversion price of VND 10,000 /ordinary share.
Conversion ratio	:	<p>The conversion ratio is determined according to the following formula:</p> $\text{Conversion ratio} = \frac{\text{Bond Par value}}{\text{Conversion price}} = 10$ <p>Conversion ratio: 1:10 (each Bond is converted into 10 (<i>ten</i>) ordinary shares)</p> <p><u>Subject to the following conditions:</u></p> <ul style="list-style-type: none"> - The total number of ordinary shares that a Bondholder receives upon converting bonds at each Conversion Date will be rounded down to the unit level; - All fractional parts of the shares arising will be cancelled and not issued, and the Issuer is not required to pay any amount for such fractional parts.
Issuing ordinary shares to serve the conversion	:	<p>At the Conversion Dates, the Issuer will perform the following tasks:</p> <ul style="list-style-type: none"> (i) Issue a number of ordinary shares corresponding to the number of Bonds registered for conversion by the Bondholders according to the conversion ratio ("Conversion Shares"), and will increase the charter capital corresponding to the number of Conversion Shares issued for conversion purposes; (ii) Perform procedures to adjust the corresponding charter capital (such as amending the charter capital recorded in the Issuer's Charter, adjusting the Issuer's Enterprise Registration Certificate, reporting to the State Securities Commission, etc.);



		<p>(iii) Perform registration and depository for the additional shares converted from Bonds at the Vietnam Securities Depository and Clearing Corporation ("VSDC") and list the additional shares converted from Bonds on the stock trading market organized by the Vietnam Stock Exchange and/or its subsidiary(ies); and</p> <p>(iv) Perform de-registration and delisting of the number of Bonds that have been registered and listed at the VSDC and the Vietnam Stock Exchange and/or its subsidiary(ies) when such number of Bonds is converted into ordinary shares.</p>			
Plan to ensure foreign ownership ratio	:	<p>At the time of conversion, a Bondholder who is a foreign investor may exercise the right to convert Bonds in accordance with the issuance plan and must comply with legal regulations at each time regarding foreign ownership limits. To facilitate the conversion of Bondholders who are foreign investors, (i) the room lock ratio, (ii) the maximum number of Conversion Shares issued to all Bondholders who are foreign investors, and (iii) the maximum number of Bonds that each Bondholder who is a foreign investor can convert into ordinary shares are determined as follows:</p> <p>(i) Room lock ratio:</p> <p>The Issuer will implement the room lock from the Issue Date until the Maturity Date, with a room lock ratio of 49% (forty-nine percent) unless the General Meeting of Shareholders decides otherwise.</p> <p>(ii) Maximum number of Conversion Shares issued to all Bondholders who are foreign investors</p> <table> <tr> <td>Total maximum number of Conversion Shares issued to all Bondholders who are foreign investors</td><td>Number of Conversion Shares issued to all Bondholders who are foreign investors when Bondholders who are domestic investors register for conversion</td><td>Number of Conversion Shares that can be issued additionally to all Bondholders who are foreign investors within the scope of the room previously locked by the Issuer</td></tr> </table> $Q_{NN}^i = \frac{(Q_{TN}^i \times A^i)}{(1 - A^i)} + (A^i - X^i) \times C^i$ <p>In which:</p>	Total maximum number of Conversion Shares issued to all Bondholders who are foreign investors	Number of Conversion Shares issued to all Bondholders who are foreign investors when Bondholders who are domestic investors register for conversion	Number of Conversion Shares that can be issued additionally to all Bondholders who are foreign investors within the scope of the room previously locked by the Issuer
Total maximum number of Conversion Shares issued to all Bondholders who are foreign investors	Number of Conversion Shares issued to all Bondholders who are foreign investors when Bondholders who are domestic investors register for conversion	Number of Conversion Shares that can be issued additionally to all Bondholders who are foreign investors within the scope of the room previously locked by the Issuer			



- Q_{NN}^i : total maximum number of Conversion Shares issued additionally to all Bondholders who are foreign investors at Conversion Date i.
- Q_{TN}^i : total number of Conversion Shares issued additionally to all Bondholders who are domestic investors at Conversion Date i.
- A^i : maximum foreign ownership ratio of the Issuer at Conversion Date i.
- X^i : room lock ratio in effect at Conversion Date i.
- C^i : the total number of ordinary shares of the Issuer currently in circulation at Conversion Date i.
- **i: the ordinal number of the Conversion Dates (sequentially from Date 1 to Date 5).**

(iii) The maximum number of Bonds that each Bondholder who is a foreign investor can convert into ordinary shares

$$T_{NN}^i = Q_{DK}^i \times T^i$$

In which:

- T_{NN}^i : the number of Bonds that each Bondholder who is a foreign investor can convert into ordinary shares at Conversion Date .i
- Q_{DK}^i : the number of Bonds registered for conversion into ordinary shares by each Bondholder who is a foreign investor at Conversion Date .i
- T^i : is determined by , in which: $\frac{Q_{NN}^i}{\sum Q_{TDK}^i}$
 - Q_{NN}^i : the total maximum number of Conversion Shares issued to all Bondholders who are foreign investors at Conversion Date , determined according to the formula in Section (2) above.i
 - $\sum Q_{TDK}^i$: the total number of Conversion Shares corresponding to the total number of Bonds registered for conversion into ordinary shares by all Bondholders who are foreign investors at Conversion Date . For clarity, is determined by taking the total number of Bonds that all Bondholders who are foreign investors register for conversion at Conversion Date multiplied (x) by the conversion ratio of 10 (ten).i $\sum Q_{TDK}^i$

For the purpose of the calculation above:

- + In case is greater than , then is calculated as 1;
or $Q_{NN}^i \sum Q_{TDK}^i T^i$



		<p>+ In case is less than or equal to , then is calculated according to the formula above. $Q_{NN}^i \sum Q_{TDK}^i T^i$</p> <p>▪ i: the ordinal number of the Conversion Dates (sequentially from Date 1 to Date 5).</p>
Bond Listing	:	The Issuer commits to registering and depositing all issued Bonds centrally at VSDC and registering for listing on HNX. After the Bond conversion is executed, the new shares converted from the Bonds will be registered and deposited additionally at VSDC and registered for additional listing on the Vietnam Stock Exchange and/or its appropriate subsidiary(ies) at the time of conversion.
Governing Law	:	Vietnamese Law
Rights of Bondholders	:	<ul style="list-style-type: none"> - Ownership rights over the Bonds; - Entitled to convert Bonds into ordinary shares in accordance with the Prospectus; - Entitled to have all payments related to the Bonds made in full by the Issuer in accordance with the provisions of relevant laws and the terms and conditions of the Bonds; and - Entitled to exercise other rights as prescribed by law.



PROPOSAL

(Re: The dismissal and additional election of members of the Board of Directors for the remaining period of the 2022-2027 term)

Respectfully to: The General Meeting of Shareholders of TASCO Joint Stock Company

- Pursuant to the Law on Enterprises 2020, the Amended Law on Enterprises 2025, and their guiding documents;
- Pursuant to the Law on Securities 2019, the Amended Law on Securities 2024, and their guiding documents;
- Pursuant to the Charter of TASCO Joint Stock Company,

Recently, Mr. Nguyen Danh Hieu and Mrs. Phan Thi Thu Thao - members of the Board of Directors ("**BOD**") have notified the Company's BOD of their plans to resign as members of the BOD at the upcoming General Meeting of Shareholders ("**GMS**"). In addition, the Company aims to streamline the management and executive apparatus, making the acceleration of restructuring activities an urgent need. In accordance with the provisions of the Company's Charter and relevant laws, the BOD respectfully submits to the GMS for consideration and approval of the quantity and structure of the BOD, and the additional election of members to the Company's BOD for the remaining period of the 2022 - 2027 term, specifically as follows:

1. Dismissal and additional election of members of the Board of Directors:

To approve the dismissal of Mr. Nguyen Danh Hieu and Mrs. Phan Thuy Thu Thao from their positions as members of the Company's Board of Directors, effective from the time of approval by the General Meeting of Shareholders. The Board of Management of the Company is assigned to consider and settle all matters regarding the benefits and policies for Mr. Nguyen Danh Hieu and Mrs. Phan Thi Thu Thao in accordance with the Company's regulations and relevant laws.

2. Approval of the quantity and structure of members of the Board of Directors for the remaining period of the 2022 - 2027 term:

The Company's Board of Directors proposes to reduce the quantity of members of the Board of Directors for the remaining period of the 2022 - 2027 term to **07 members**.

3. Approval of the additional election of members of the Board of Directors:

- The quantity of members of the Board of Directors for the 2022 - 2027 term after the proposed reduction in Section 2 of the Proposal is: 07 members, in which it must be ensured that there are 02 independent members and 02 non-executive members.
- The quantity of remaining members of the Board of Directors after the dismissal of Mr. Nguyen Danh Hieu and Mrs. Phan Thi Thu Thao is: **06 members**.



- The quantity of members of the Board of Directors to be additionally elected: **01 member.**

4. Criteria and conditions for candidates for members of the Board of Directors:

- Candidates for members of the Board of Directors must meet the conditions to act as a member of the Board of Directors and the criteria for an independent member of the Board of Directors as prescribed in the Law on Enterprises 2020, the Law on Securities 2019, Decree No. 155/2020/ND-CP issued on 31 December 2020 by the Government detailing the implementation of a number of articles of the Law on Securities, and the Company's Charter.
- Candidates who nominate themselves or are nominated by a shareholder/group of shareholders/authorized representative of a shareholder/group of shareholders with the right to nominate and/or candidates nominated by the incumbent Board of Directors in accordance with the Law on Enterprises 2020 and the Company's Charter.

5. List of candidates for members of the Board of Directors:

The list of candidates for members of the Board of Directors shall be gathered from those who meet all of the above criteria and conditions and have submitted full application dossiers to the Company on time in accordance with the notification from the General Meeting's Organizing Committee on the Method of nomination and self-nomination of members of the Board of Directors to be additionally elected at the 2026 Annual General Meeting of Shareholders.

In the event that the deadline for receiving nomination and self-nomination dossiers has passed but the number of candidates for members of the Board of Directors through nomination and self-nomination is still insufficient, the incumbent Board of Directors shall nominate candidates to reach the required quantity as prescribed in this Proposal.

The official list of candidates for members of the Board of Directors shall be announced at the Meeting prior to the election, as per the Appendix attached to this Proposal.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

Recipients:

- As above;
- BOD;
- Filed at Legal Dept.



VU DINH DO



No.: 07/2026/TTr-HDQT¹

Hanoi, April 15, 2026

PROPOSAL***(Re: Approval of certain general matters within the authority of the GMS)*****Respectfully to: The General Meeting of Shareholders of TASCO Joint Stock Company**

- Pursuant to the Law on Enterprises 2020, the Amended Law on Enterprises 2025, and their guiding documents;
- Pursuant to the Law on Securities 2019, the Amended Law on Securities 2024, and their guiding documents;
- Pursuant to the Charter of TASCO Joint Stock Company;
- Pursuant to the actual needs and development objectives of TASCO Joint Stock Company,

2026 is forecasted to be a year of significant changes and challenges in the business environment, impacting the operations of TASCO Joint Stock Company (“**Company/Tasco**”). Therefore, to ensure flexibility in the governance and management of the Company’s operations and to proactively seize business opportunities, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the following matters within its authority:

I. Matters for Approval within the Authority of the GMS:

- 1.1. Approving the policy for the Company to grant loans, provide guarantees, or execute other actual arising contracts and transactions, and to sign contracts and dossiers related to the implementation of these contracts or transactions with the subjects specified in Clause 1, Clause 3, Article 167 of the Law on Enterprises 2020 and/or Clause 4, Article 293 of Decree No. 155/2020/ND-CP guiding the Law on Securities, which fall within the authority of the GMS as prescribed in the Company's Charter.
- 1.2. Authorizing the General Director – the Legal Representative of the Company to proactively implement this matter on the principle of ensuring the Company’s legal rights and interests; in strict and full compliance with the Charter, Resolutions of the General Meeting of Shareholders, Resolutions of the Board of Directors, and current legal regulations.

II. Approving the authorization for the Board of Directors to consider, decide, and exercise certain rights and obligations within the authority of the General Meeting of Shareholders between the two Annual General Meetings of Shareholders for the 2026 – 2027 period, as follows:

- 2.1. Deciding on the amendment and supplementation of the organizational structure for governance and management, while also deciding on the issuance, adjustment, and

¹ This Proposal has been amended and supplemented in accordance with the Proposal Letter sent to the Company by the group of shareholders on April 13, 2026.



supplementation of the Company's operational regulations within the authority of the General Meeting of Shareholders (if necessary).

- 2.2. Deciding on adjustments to the 2026 business plan in the event of material market changes impacting the Company's business operations.

The authorization in this Section II shall remain valid until the 2027 Annual General Meeting of Shareholders.

III. Continuing the transfer of swapped shares to new investors and the exemption from public tender offer in 2025:

Based on the approval by the Company's GMS regarding the transfer of swapped shares to new investors and the exemption from public tender offer in 2025 under Resolution No. 02/2025/NQ-DHDCD dated October 24, 2025, and Proposal No. 08/2025/TTr-HDQT dated October 05, 2025, the Company's BOD has implemented the relevant tasks, including:

On November 19, 2025, after receiving the Official Letters requesting the transfer of shares owned by certain shareholders (*among the total of 21 shareholders holding swapped shares*) to new investors, and the Resolution from the Board of Directors of **VIAC (NO. 1) LIMITED PARTNERSHIP** (the new investor) regarding the second phase of receiving HUT shares, the Company's BOD issued Resolution No. 27/2025/NQ-HDQT to implement the share transfer to new investors – Phase 2.

On December 4, 2025, the Company submitted the complete dossier to the State Securities Commission reporting the transfer of shares after swap (Phase 2) as mentioned above, and was notified by the SSC in Official Dispatch No. 9910/UBCK-QLCB regarding its receipt of the Company's report on the share transfer after swap by shareholders. The Company and relevant shareholders have also completed the procedures for adjusting the securities status at the Vietnam Securities Depository and Clearing Corporation to finalize the transfer.

Based on the actual implementation progress, the Board of Directors of the Company respectfully submits to the General Meeting of Shareholders **for approval the continuation of 'the transfer of swapped shares to new investors and exemption from a mandatory public tender offer'**, in accordance with the contents approved by the 2025 Extraordinary General Meeting of Shareholders in Proposal No. 08/2025/TTr-HDQT dated October 5, 2025 and the aforementioned Board of Directors' Resolution No. 27/2025.

III. Considering and approving certain matters related to the shares issued pursuant to Resolution No. 01/2022/NQ-DHDCD dated April 29, 2022, and Resolution No. 01/2023/NQ-DHDCD dated April 26, 2023, of the Company's Annual General Meeting of Shareholders:

Based on the proposal from the group of shareholders regarding the shares issued pursuant to Resolution No. 01/2022/NQ-DHDCD dated April 29, 2022 and Resolution No. 01/2023/NQ-DHDCD dated April 26, 2023 of the Company's Annual General Meeting of Shareholders, whereby the shareholders of SVC Holdings Joint Stock Company (*now Tasco Auto Joint-Stock Company*) have fully fulfilled their transfer restriction commitments in accordance with the regulations of the private placement under current laws. Now, pursuant to



the prevailing legal regulations on transfer restrictions for private placements, the shareholders propose to cancel the transfer restrictions specified in Resolution No. 23/2023/NQ-HDQT dated September 5, 2023 for the shares issued under Resolution No. 01/2022/NQ-DHDCD dated April 29, 2022 and Resolution No. 01/2023/NQ-DHDCD dated April 26, 2023.

To ensure the legitimate rights and interests of the shareholders, based on the shareholders' proposal, the Board of Directors respectfully submits to the 2026 Annual General Meeting of Shareholders for consideration and approval of the shareholders' proposal, and to grant full authorization to the Board of Directors to implement all relevant tasks concerning such proposal and report the implementation results to the General Meeting of Shareholders at the nearest meeting.

The Board of Directors respectfully submits this Proposal to the 2026 Annual General Meeting of Shareholders for consideration and approval.

Sincerely./.

Recipients:

- As above;
- BOD;
- Archived: Finance Dept., Legal Dept.

ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN



VU DINH DO

T.C.P

