

STATEMENT OF FINANCIAL POSITION

Day 31 Month 03 Year 2026

Currency Unit: VND

Norm	Code	Interpretation	Closing Balance	Opening Balance
1	2	3	4	5
A - SHORT-TERM ASSETS	100		567.741.838.063	413.247.522.579
I. CASH AND CASH EQUIVALENTS	110		86.403.806.994	37.633.419.686
1. Cash	111	5	86.403.806.994	37.633.419.686
2. Cash Equivalents	112			
II. SHORT-TERM INVESTMENTS	120		410.000.000	410.000.000
1. Trading Securities	121			
2. Allowances for decline in value of trading securities (*)	122			
3. Held-to-Maturity Investments	123		410.000.000	410.000.000
4. Provision on held-to-maturity investments	124			
5. Other short-term investments	125			
6. Provision for loss on other short-term investments	126			
III. SHORT-TERM RECEIVABLES	130		353.149.801.601	351.392.725.299
1. Short-term trade receivables	131	6	727.194.338.518	730.744.865.300
2. Short-term repayments to suppliers	132		51.712.910.494	51.491.112.734
3. Short-term intra-company receivables	133			
4. Receivables under schedule of construction contract	134			
5. Other Short-term Receivables	135		224.721.864.036	212.958.368.311
6. Short-term allowances for doubtful debts (*)	136	7	(650.479.311.447)	(643.801.621.046)
7. Shortage of assets awaiting resolution	137	10		
IV. INVENTORIES	140	8	119.342.368.931	20.009.800.980
1. Inventories	141		119.342.368.931	20.009.800.980
2. Allowances for decline in value of inventories (*)	142			
V. Short-term Biological Assets	150			
1. Consumable Livestock in short-term	151			
2. Consumable Plants or Seasonal Crops in short-term	152			
3. Provision for Loss on Short-term Biological Assets	153			
VI. OTHER CURRENT ASSETS	160		8.435.860.537	3.801.576.614
1. Short-term Prepaid Expenses	161		4.184.253.920	2.953.147.886
2. Deductible VAT	162		3.227.481.353	806.583.480
3. Taxes and other receivables from government budget	163		1.024.125.264	41.845.248
4. Government bonds purchased for resale	164			
5. Others Current Assets	165			
B - LONG-TERM ASSETS	200		812.875.759.367	823.519.497.284
I. LONG-TERM RECEIVABLES	210		2.495.022.095	2.495.022.095
1. Long-term trade receivables	211			
2. Long-term repayments to suppliers	212			
3. Working capital provided to sub-units	213			
4. Long-term intra-company receivables	214			
5. Other Long-term Receivables	215		2.495.022.095	2.495.022.095
6. Long-term allowances for doubtful debts (*)	216	7		
II. FIXED ASSETS	220		310.506.634.636	316.505.786.138
1. Tangible Fixed Assets	221		189.909.870.698	195.477.469.626

Norm	Code	Interpretation	Closing Balance	Opening Balance
- Historical Cost	222	11	647.415.789.455	647.415.789.455
- Accumulated Depreciation (*)	223		(457.505.918.757)	(451.938.319.829)
2. Finance lease fixed assets	224	12	3.663.717.934	3.854.591.995
- Historical Cost	225		6.105.720.000	6.105.720.000
- Accumulated Depreciation (*)	226		(2.442.002.066)	(2.251.128.005)
3. Intangible Fixed Assets	227	13	116.933.046.004	117.173.724.517
- Historical Cost	228		134.597.054.289	134.597.054.289
- Accumulated Depreciation (*)	229		(17.664.008.285)	(17.423.329.772)
III. Long-term Biological Assets	230			
1. Bearer Livestock	231			
a) Bearer Livestock: Cost of Immature Phase	232			
b) Bearer Livestock: Cost of Mature Phase	233			
- Original Cost	234			
- Accumulated Depreciation	235			
2. Consumable Livestock in long-term	236			
3. Consumable Plants or Seasonal Crops in long-term	237			
4. Provision for Loss on Biological Assets: Long term	238			
IV. INVESTMENT PROPERTIES	240			
- Historical Cost	241			
- Accumulated Depreciation	242			
V. LONG-TERM ASSETS IN PROGRESS	250		68.365.026.417	66.054.592.229
1. Long-term Work In Progress	251			
2. Construction in progress	252	14	68.365.026.417	66.054.592.229
VI. LONG-TERM INVESTMENTS	260	15	97.152.823.020	97.152.823.020
1. Investments in Subsidiaries	261		74.447.968.267	74.447.968.267
2. Investments in joint ventures and associates	262		20.899.316.867	20.899.316.867
3. Investments in equity of other entities	263		32.408.321.443	32.408.321.443
4. Allowances for long-term investments (*)	264		(30.602.783.557)	(30.602.783.557)
5. Held-to-Maturity Investments	265			
6. Provision for loss on held-to-maturity investments in long-term	266			
VII. OTHER LONG-TERM ASSETS	270		334.356.253.199	341.311.273.802
1. Long-term Prepaid Expenses	271	9	334.356.253.199	341.311.273.802
2. Deferred Income Tax Assets	272			
3. Long-term equipment and spare parts for replacement	273			
4. Other long-term assets	274			
TOTAL ASSETS (280=100+200)	280		1.380.617.597.430	1.236.767.019.863
C - LIABILITIES (300=310+330)	300		689.040.940.054	556.506.430.307
I. SHORT-TERM LIABILITIES	310		633.662.244.964	499.405.312.183
1. Short-term trade payables	311	16	551.001.922.453	393.178.110.978
2. Short-term prepayments from customers	312		8.253.181.177	5.647.003.506
3. Dividend and interest payables	313			
4. Taxes and other payables to government budget	314	17	43.863.064.261	74.519.427.946
5. Payables to employees	315		14.847.873.518	10.488.992.911
6. Short-term accrued expenses	316	18	8.085.947.372	7.539.502.238
7. Short-term intra-company payables	317			
8. Payables under schedule of construction contract	318			
9. Short-term deferred revenue	319		1.480.216.528	3.500.000.000
10. Other Short-term Payables	320	19	5.303.988.146	3.706.223.095
11. Short-term borrowings and finance lease liabilities	321	20	958.876.600	958.876.600
12. Short-term provisions	322			
13. Bonus and welfare fund	323		(132.825.091)	(132.825.091)
14. Price Stabilisation Fund	324			
15. Government bonds purchased for resale	325			

Norm	Code	Interpretation	Closing Balance	Opening Balance
II. LONG-TERM LIABILITIES	330		55.378.695.090	57.101.118.124
1. Long-term trade payables	331			
2. Long-term repayments from customers	332			
3. Taxes and other payables to government budget in long-term	333			
4. Long-term accrued expenses	334			
5. Intra-company payables for operating capital received	335			
6. Long-term intra-company payables	336			
7. Long-term Deferred revenue	337		327.272.731	409.090.912
8. Other Long-term Payables	338	19	54.281.498.524	55.682.068.829
9. Long-term borrowings and finance lease liabilities	339	20	769.923.835	1.009.958.383
10. Convertible Bonds	340			
11. Preferred Shares	341			
12. Deferred income tax payables	342			
13. Long-term provisions	343			
14. Science and Technology Development Fund	344			
D - OWNER'S EQUITY (400=410+430)	400		691.576.657.376	680.260.589.556
1. Contributed capital	411		2.488.774.701.456	2.488.774.701.456
- Ordinary Shares with Voting Right	411A		2.488.774.701.456	2.488.774.701.456
- Preferred Shares	411B			
2. Capital surplus	412			
3. Conversion options on convertible bonds	413			
4. Other capital	414			
5. Treasury shares (*)	415			
6. Differences upon asset revaluation	416			
7. Exchange Rate Differences	417			
8. Development and investment funds	418			
9. Other equity funds	419			
10. Undistributed profit after tax	420		(1.797.198.044.080)	(1.808.514.111.900)
- Undistributed profit after tax brought forward	420A		(1.808.514.111.900)	(1.808.572.406.114)
- Undistributed profit after tax for the current year	420B		11.316.067.820	58.294.214
TOTAL SOURCES (440=300+400)	440		1.380.617.597.430	1.236.767.019.863

PREPARER



Do Thi Bich Lien

CHIEF ACCOUNTANT



Trinh Anh Tuan

Approved on 22 April 2026
LEGAL REPRESENTATIVE



Tran Van Duong

INCOME STATEMENT

From 1 January 2026 to 31 March 2026

Currency Unit: VND

Norm	Code	Interpretation	The First quarter of		Accumulated from the beginning of the year to March 31	
			2026	2025	2026	2025
1. Revenues from sales and services rendered	01	VI.25	2.110.614.439.458	1.195.347.086.410	2.110.614.439.458	1.195.347.086.410
2. Revenue deductions	02		-	-	-	-
3. Net revenues from sales and services rendered (10=01-02)	10		2.110.614.439.458	1.195.347.086.410	2.110.614.439.458	1.195.347.086.410
4. Costs of goods sold	11	VI.27	2.029.002.911.603	1.143.176.619.037	2.029.002.911.603	1.143.176.619.037
5. Gross revenues from sales and services rendered (20=10-11)	20		81.611.527.855	52.170.467.373	81.611.527.855	52.170.467.373
6. Profit and Loss from the investment property selling	21		-	-	-	-
7. Financial Income	22	VI.26	2.153.554.394	279.017.707	2.153.554.394	279.017.707
8. Financial Expenses	23	VI.28	40.515.031	62.119.281	40.515.031	62.119.281
- In Which: Borrowing Cost	24		40.515.031	62.119.281	40.515.031	62.119.281
9. Selling Expenses	25		56.005.193.818	57.603.435.513	56.005.193.818	57.603.435.513
10. General administration expenses	26		16.786.261.148	7.820.401.765	16.786.261.148	7.820.401.765
11. Net profits from operating activities (30=20+21+22-(23+25+26))	30		10.933.112.252	(13.036.471.479)	10.933.112.252	(13.036.471.479)
12. Other income	31		433.117.288	97.221.095	433.117.288	97.221.095
13. Other expenses	32		50.161.720	789.023	50.161.720	789.023
14. Other profits (40=31-32)	40		382.955.568	96.432.072	382.955.568	96.432.072
15. Total net profit before tax (50=30+40)	50		11.316.067.820	(12.940.039.407)	11.316.067.820	(12.940.039.407)
16. Current corporate income tax expenses	51	VI.30	-	-	-	-
17. Deferred corporate income tax expenses	52	VI.30	-	-	-	-
18. Profits after enterprise income tax (60=50-51-52)	60		11.316.067.820	(12.940.039.407)	11.316.067.820	(12.940.039.407)
19. Basic earnings per share	70		-	-	-	-
20. Diluted earnings per share	71		-	-	-	-

Approved on 22 April 2026

PREPARER

CHIEF ACCOUNTANT

LEGAL REPRESENTATIVE

Do Thi Bich Lien

Trinh Anh Tuan



Tran Van Duong

CASH FLOW STATEMENT SUMMARY (Indirect Method)

From 1 January 2026 to 31 March 2026

Currency Unit: VND

Article	Code	From 01/01/2026 until 31/03/2026	From 01/01/2025 until 31/03/2025
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before Tax	01	11.316.067.820	(12.940.039.407)
2. Adjustments for			
- Depreciation of Fixed Asset and Investment Properties	02	5.999.151.502	6.233.967.173
- Provisions	03	6.677.690.401	(1.220.959)
- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	04		
- Gains (losses) on investing activities	05	(125.971.597)	(31.766.405)
- Borrowing costs	06	40.515.031	62.119.281
- Other Adjustments	07		
3. Operating Profit before Changes in Working Capital	08	23.907.453.157	(6.676.940.317)
- Increase (decrease) in receivables	09	(10.784.770.576)	(19.444.151.670)
- Increase (decrease) in inventories	10	(99.332.567.951)	(53.212.365.122)
- Increase (decrease) in payables (exclusive of interest payables, enterprise income tax payables)	11	131.721.370.279	87.560.688.099
- Increase (decrease) in prepaid expenses	12	5.723.914.569	3.247.174.868
- Increase (decrease) in trading securities	13		
- Repayment of borrowings	14	(40.515.031)	(62.119.281)
- Enterprise income tax paid	15		
- Other Receipts from Operating Activities	16		
- Other payments on operating activities	17	(2.310.434.188)	
Net Cash Flows from Operating Activities	20	48.884.450.259	11.412.286.577
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Purchase or construction of fixed assets and other long-term assets	21		(130.400.000)
2. Proceeds from disposals of fixed assets and other long-term assets	22		
3. Loans and purchase of debt instruments from other entities	23		
4. Collection of loans and repurchase of debt instruments of other entities	24		
5. Equity investments in other entities	25		
6. Proceeds from equity investment in other entities	26		
7. Interest and dividend received	27	125.971.597	31.766.405
Net Cash Flows from Investing Activities	30	125.971.597	(98.633.595)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
2. Repayments of contributed capital and repurchase of stock issued	32		
3. Proceeds from borrowings	33		
4. Repayment of principal	34		
5. Repayment of financial principal	35	(240.034.548)	(290.083.455)
6. Dividends or profits paid to owners	36		
Net Cash Flows from Financing Activities	40	(240.034.548)	(290.083.455)
Net cash flows during the fiscal year (50=20+30+40)	50	48.770.387.308	11.023.569.527
Cash and cash equivalents at the beginning of fiscal year	60	37.633.419.686	45.185.552.412
Effect of exchange rate fluctuations	61		
Cash and cash equivalents at the end of fiscal year (70=50+60+61)	70	86.403.806.994	56.209.121.939

Approved on 22 April 2026

PREPARER



Do Thi Bich Lien

CHIEF ACCOUNTANT



Trinh Anh Tuan

LEGAL REPRESENTATIVE



Tran Van Duong

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

The First Quarter of 2026

I - Operational characteristics of the enterprise:

1. Form of capital ownership:

Trading and Investment Corporation – Joint Stock Company (PETEC), is an enterprise equitized from Technical Trade and Investment Company Limited (100% state-owned enterprise);

–On May 18, 2011, the Department of Planning and Investment of Ho Chi Minh City issued “Business Registration Certificate” No. 0300649476 in the form of a Joint Stock Company with a charter capital of 2.600.000.000.000 VND (of which the Group Vietnam Oil and Gas accounts for 94.77% of charter capital).

–On April 26, 2013, PETEC Corporation issued shareholder certificate to Vietnam Oil Corporation (PVOIL) according to the contract to transfer all capital at PETEC from Vietnam Oil and Gas Group to PVOIL Corporation.

–PETEC has 3 subsidiaries (including indirect ownership), which includes 2 joint stock companies and 1 100% capital limited company, in addition PETEC also has 2 affiliated companies.

2. Business field:

Petroleum trading; petroleum storage services; general warehousing services

3. Business sector:

–Oil and gas business includes: organizing wholesale and retail channels for oil and gas and other petroleum products;

–Provide warehousing and goods storage services;

–Joint venture and partnership activities: ports, banks, insurance, petrol stations, real estate business, construction of civil and industrial works...;

4. Normal business production cycle: no more than 12 months.

5. The operational characteristics of the business during the period affect the financial statements:

6. Business structure:

List of subsidiaries:

+PETEC Vinh Long Oil Terminal One Member Limited Liability Company

+PETE Coffee Joint Stock Company

+Petrol Technique Land Joint Stock Company

List of affiliated joint venture companies:

+PETEC Logistics Joint Stock Company

List of affiliated units without legal accounting entities dependent:

+03 Enterprise: PETEC Hai Phong Oil and Gas Enterprise, PETEC Hòa Hiệp Da Nang Oil and Gas Enterprise, PETEC Cái Mép Oil and Gas Enterprise.

+27 branches including: PETEC Mien Bac Branch, Hai Phong, Thanh Hoa, Thai Binh, Da Nang, Quang Nam, Quang Tri, Binh Dinh, Long An, Vinh Long, Tra Vinh, Dong Thap, Can Tho, Binh Thuan, Tay Ninh, Lam Dong, Binh Phuoc, Dong Nai, Binh Duong, Ninh Thuan, Gia Lai, Dak Lak, Hai Duong, Nghe An, Kon Tum, Vung Tau, Ca Mau.

7. The number of employees as at March 31, 2026 was 502 persons (December 31, 2025: 508 persons).

8. Statement on comparability information on financial statements:

From January 1, 2026, the Corporation applies Circular No. 99/2025/QĐ-BTC dated October 27, 2025 of the Ministry of Finance guiding the enterprise accounting regime. This circular is effective for the fiscal year starting on or after January 1, 2026, replacing Decision No. 200/2015/QĐ-BTC dated December 22, 2015, of the Ministry of Finance. However, the adoption of the new accounting regime has resulted in certain changes in accounting policies and the presentation principles in the separate financial statements. Accordingly, some comparative figures relating to the opening balances have been restated to ensure consistency and comparability.

9. Disclosure of other information in the Financial Statements in accordance with relevant laws and regulations, such as corporate law and securities law, etc.

II - Accounting period, currency unit used in accounting:

1. **Accounting period:** starting from January 1st and ending on December 31st of the same fiscal year.

2. **Currency unit used in accounting:** Vietnamese Dong

III - Applicable Accounting Standards and Regime:

1. Applicable accounting regime:

The corporation applies the accounting regime according to Circular No. 99/2025/QĐ-BTC dated October 27, 2025, of the Ministry of Finance, guiding the Enterprise Accounting Regime along with the issued, amended, and supplemented Vietnamese accounting circulars and standards..

2. Statement on compliance with Accounting Standards and Accounting Regulations:

According to the opinion of the Corporation, the balance sheet, statements of income, cash flow statement, and the attached notes to the financial statements have been prepared in accordance with the Vietnamese Accounting System, Accounting Standards, and current relevant regulations. The reports have truthfully and reasonably reflected the business operations of the Corporation as of the end of the reporting period.

IV - Applied accounting policies, accounting estimates, and relevant legal regulations::

1. Principle of recognizing cash and cash equivalents:

Cash and cash equivalents include cash on hand, bank deposits, and short-term investments with maturities not exceeding 3 months, capable of being easily converted into cash and there is not much risk in converting it into cash.

2. Principles and methods for converting other currencies into the currency used in accounting:

–Transactions between VND and USD are translated using the direct exchange rate method. All transactions denominated in USD are initially recognized at the actual exchange rates prevailing at the transaction dates.

–Balances of demand deposits denominated in foreign currencies are retranslated at the average transfer buying and selling exchange rates quoted by the commercial bank where the Company maintains such demand deposit accounts.

–Foreign currencies other than USD are translated into VND using cross exchange rates through USD, based on the exchange rates prevailing in the international foreign exchange market.

–Exchange rate accounting is performed in accordance with Circular No. 99/2025/QĐ-BTC dated October 27, 2025 issued by the Ministry of Finance and Vietnamese Accounting Standard No. 10 “The Effects of Changes in Foreign Exchange Rates”.

3. The principle of accounts receivable accounting:

–Trade receivables and other receivables are recognized based on invoices and documents.

–Provision for doubtful debts is made for each receivable that is overdue for six months or more according to Circular 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance. Overdue debts of six months or more that are secured by assets and have been recovered by the date of the financial report are not provisioned.

–Increases or decreases in the balance of the provision for doubtful debts are recorded in the business management expenses of the period.

4. Accounting principles for inventories:

–Implement according to accounting standard number 02 "inventories".

–Principles of inventory valuation: Evaluation at original price, including purchase costs, processing costs and other directly related costs incurred to obtain inventory at its current location and condition.

–Method for determining the value of ending inventory: According to the weighted average method.

–Inventory accounting method: The method of regular declaration.

–Provision for devaluation of stocks: The net realizable value can be implemented according to Circular No. 48/2019/TT-BTC dated August 8, 2019, of the Ministry of Finance.

5. Accounting policies and depreciation of fixed assets:

–Principles for recording tangible fixed assets, Intangible fixed assets: Original price evaluation, cumulative depreciation and the residual value of fixed assets comply with accounting standard No. 03 "tangible fixed assets" and accounting standard No. 04 "Intangible fixed assets".

–Method of depreciation of tangible fixed assets, intangible fixed assets: Depreciation by straight line method. Depreciation level according to Circular 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance guiding the management regime, use and depreciation of fixed assets (replacing Circular No. 203/2009/TT-BTC dated October 20, 2009)

–Fixed assets with an original price of less than VND 30,000,000 are transferred to tools and equipment from June 10, 2013 according to the provisions of Circular 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance.

–Revalued fixed assets begin to depreciate at new values after May 18, 2011.

–The corporation decided to change the depreciation period of fixed assets according to Resolution No. 6063/NQ-PTC dated December 29, 2017, of the Board of Directors and Decision No. 6044/QĐ-PTC dated December 29, 2017, adjust the depreciation period for certain assets starting from January 1, 2017, in accordance with Circular 45/2013/TT-BTC dated April 25, 2013, of the Ministry of Finance.

Tangible fixed assets

–Tangible fixed assets are presented at cost less accumulated depreciation. The original cost of fixed assets up to the time the asset is ready for use. Subsequent costs recorded after the initial recognition can only be added to the fixed asset's original cost if these costs are certain to increase the economic benefits in the future from using that asset. Expenses that do not meet the above conditions are recorded as expenses.

–When tangible fixed assets are sold or liquidated, the original price and accumulated depreciation are written off and any profits or losses arising from the liquidation are accounted for as income or expenses in the period.

–Tangible fixed assets are depreciated using the straight-line method based on the estimated useful life. The depreciation period for each type of asset is as follows:

	Years
Building and structures	5 – 25
Machinery and equipment	6 – 15
Transportation vehicles	5 – 15
Office equipment	3 – 6
Other fixed assets	25

Intangible fixed assets

Intangible fixed assets are presented at cost less accumulated depreciation. The intangible fixed assets of the Corporation include:

Land use rights

Land use rights are recorded as intangible fixed assets, reflecting the value of land use rights purchased or leased by the Corporation. The useful duration of land use rights is

determined to be either for a fixed term or for an indefinite term. Accordingly, land use rights with a limited duration mainly include land rent allocated according to the lease period, while land use rights with an unlimited duration are not allocated.

Computer software

The purchase price of computer software that is not a component integrated with related hardware is capitalized. The original cost of the computer software is the total expenses that the Corporation has incurred up to the time the software is put into use. *Computer software is depreciated using the straight-line method.*

6. Principles of recognizing and depreciating investment property:

–Principle of recognizing investment property: At the original price, during the holding period waiting for the price to rise, or for rent, investment property is recorded at its original cost, wear and tear and residual value.

–Principles and methods of depreciating investment property: like other fixed assets of the Company.

7. Accounting policies for financial investments:

–Principle of recognizing investments in subsidiaries, affiliate company: recorded and presented using the historical cost method and details by each investment unit, implement according to accounting standard No. 07 "Accounting for investments in affiliated companies" and accounting standard No. 25 "Consolidated financial statements and accounting for investments in subsidiaries".

–Principle of recognizing short-term securities investments: none

–Principles for recognizing other short-term and long-term investments: recorded and presented using the historical cost method and detailed by each investment unit.

–Method of provisioning for short-term and long-term investment in securities: Provision for securities depreciation is established for each type of listed and unlisted securities on the market, has a market price lower than the price currently recorded in the accounting books according to the guidelines in Circular No. 48/2019/TT-BTC dated August 8, 2019, of the Ministry of Finance.

–When receiving dividends in shares, bonus shares are only tracked by the increase in the number of shares in the notes to the financial statements, not recording the value of the received shares, not recording financial activity revenue and do not recognize the increase in the value of the investment in the joint-stock company according to the guidance in Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Ministry of Finance on "Guidance on Enterprise Accounting Regime".

8. Principles of recognizing and capitalizing borrowing costs:

–The principle of capitalizing borrowing costs: comply with accounting standard No. 16 "Borrowing Costs".

–The capitalization rate is used to determine the capitalized borrowing cost for the period.

9. Principles of recognizing and capitalizing other expenses:

–Prepaid expenses: Prepaid expenses related to the cost of production and business for the current fiscal year are recognized as short-term expenses and are included in the cost of production and business for the fiscal year.

–The following expenses were incurred during the fiscal year but were recorded as long-term prepaid expenses to be gradually allocated to the business results over several years:

- + Tools and equipment for export have high value;
- + The cost of repairing fixed assets incurred in a single instance is too high;
- + Other prepaid expenses related to the results of business operations over multiple accounting periods.

–Prepaid expense allocation method: The calculation and allocation of long-term prepaid expenses into production and business costs for each accounting period are based on the nature and extent of each type of expense to select a reasonable method and allocation criteria. Prepaid expenses are gradually allocated to production and business costs using the straight-line method.

–Business advantage from the revaluation of asset value for the privatization process is 301.002.688.770 VND allocated for 10 years from 18/05/2011. Exclude the value of the geographical location advantage of leased land that has been included in the enterprise value and account for the increase in state capital according to Circular 127/2014/TT-BTC dated September 5, 2014.

–From January 1, 2017, the Corporation adjusted the allocation period for the land reclamation costs of the Cai Mep oil depot phase 1 from 10 years to 39 years according to the land lease term under Circular 45/2013-BTC of the Ministry of Finance.

10. the principle of recognizing accrued expenses:

Actual expenses that have not yet occurred but are accrued in advance as production and business expenses for the period to ensure that when the actual expenses arise, they do not cause a sudden increase in production and business costs, based on the principle of matching revenue and expenses. When those costs arise, if there is a difference with the amount already allocated, the accountant will make an additional entry or reduce the cost corresponding to the difference.

11. Accounting policies for provisions:

The establishment and use of provisions for bad debts are carried out in accordance with Circular No. 48/2019/TT-BTC dated August 8, 2019, of the Ministry of Finance.

12. Principle of recognizing shareholder equity:

–Principle of recognizing owner investment capital, capital surplus, other capital of the owner: The owner's investment capital is recorded based on the actual contributed capital and the portion supplemented from the distribution of after-tax profits.

–Principles for recording asset revaluation differences: none.

–Principle of recognizing undistributed profits: is the profit from the company's operations after deducting (-) adjustments due to the retrospective application of changes in accounting policies and retrospective adjustments for material errors of previous years (if any).

13. Principles and methods of revenue recognition, Other income:

–Principle of revenue recognition for sales; service revenue; financial operating revenue: the recognition is carried out in accordance with Standard No. 14 "Revenue and Other Income".

–Construction contract revenue: none

14. Principles and methods for recording financial costs:

–Expenses recognized as financial costs include:

Costs or losses related to financial investment activities:

+ Loss from investing in external capital: Recorded according to the accrual basis of accounting.

+ Stock market investment loss: is a provision for the decline in the value of securities established for each type of listed security, with a market price lower than the price currently recorded in the accounting books.

–Cost of lending and borrowing capital: Monthly recognition based on the loan amount, interest rate, and actual number of days.

–Losses due to exchange rate fluctuations from transactions related to foreign currency: Được ghi nhận khi có sự chênh lệch giữa tỷ giá hạch toán và tỷ giá thực tế thanh toán.

15. Principles and methods for recognizing current corporate income tax expenses and deferred corporate income tax expenses:

–Implement according to accounting standard No. 17 "Corporate Income Tax".

–Corporate income tax expenses include current corporate income tax and deferred income tax..

Current corporate income tax

The current corporate income tax is a tax calculated based on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses, as well as adjustments for tax-exempt income and carried-forward losses.

Deferred corporate income tax

–Deferred corporate income tax is the corporate income tax that will have to be paid or refunded due to temporary differences between the book value of assets and liabilities for financial reporting purposes and the values used for tax purposes. Deferred corporate income tax payable is recognized for all taxable temporary differences. Deferred income tax assets are only recognized when it is certain that there will be taxable profits in the future to utilize these temporary differences.

–The carrying amount of deferred corporate income tax assets is reviewed at the end of the financial year and will be reduced to the extent that it is certain that there will be sufficient taxable profits to allow the benefit of part or all of the deferred income tax assets to be utilized. Deferred corporate income tax assets that have not been previously recognized are reviewed at the end of the fiscal year and are recognized when it is certain that there will be sufficient taxable profits to utilize these unrecognized deferred income tax assets.

–Deferred income tax assets and deferred income tax liabilities are determined based on the tax rates expected to apply to the year in which the asset is realized or the liability is settled, using the tax rates enacted at the end of the fiscal year. Deferred income tax is recognized in the Statement of Profit or Loss unless it relates to items directly credited to equity, in which case the corporate income tax will be directly credited to equity.

16. Foreign exchange risk hedging transactions: none.

17. Other accounting principles and methods: none.

VI- Additional information for items presented in the Balance Sheet

	Date 31/03/2026	Date 01/01/2026
1. Cash and cash equivalents		
- Cash	322.571.573	341.044.704
- Cash at bank	86.032.627.421	36.546.162.482
- Cash in transit	48.608.000	746.212.500
Total	86.403.806.994	37.633.419.686
2. Financial investments		
b) Held-to-Maturity Investments	410.000.000	410.000.000
b1) Short-term	-	-
- Term deposit	410.000.000	410.000.000
- Other investments		
Cộng	410.000.000	410.000.000
2. Receivables from customers		
a) Short-term receivables from customers	700.052.673.743	718.375.812.900
- Vu Anh Petroleum Trading Joint Stock Company	43.257.741.001	43.257.741.001
- Quang Dong Transport Trading Joint Stock Company	87.946.610.123	87.946.610.123
- Phu Lam Investment Joint Stock Company	77.865.356.829	77.865.356.829
- Tien Phong Petroleum Investment and Development Joint Stock Comp	118.524.357.430	118.524.357.430
- Northern Oil and Gas Joint Stock Company	124.164.578.894	124.164.578.894
- Cam Giang Investment and Development Joint Stock Company	20.010.740.366	20.010.740.366
- Vietnam International Petroleum Joint Stock Company	69.438.325.811	69.438.325.811
- Receivables from other customers	158.844.963.289	177.168.102.446
b) Long-term receivables from customers		
c) Receivables from customers be the relevant parties	27.141.664.775	12.369.052.400
- PetroVietnam Oil Corporation	27.141.664.775	12.369.052.400
Total	727.194.338.518	730.744.865.300
3. Other receivables		
a) Short-term	224.721.864.036	212.958.368.311
- Receivables from equitization	498.000.000	498.000.000
- Receivables from dividends and profits distributed	192.000.000	225.000.000
- Receivables from employees	-	-
- Deposits	7.998.939.089	10.115.000.000
- Advances to employees	1.624.167.930	132.001.257
- Payments on behalf of	-	-
- Other receivables	214.408.757.017	201.988.367.054
In there:		
+ Vietnam Oil and Gas Group (Accumulated loss before equitizatio	169.785.513.359	169.785.513.359
+ Center for Infrastructure Construction in Thot Not Industrial Zon	5.951.288.931	5.951.288.931
+ Dong Nai Port Services Joint Stock Company	3.482.934.400	3.482.934.400
+ Nam Dung Oil Company Limited	1.873.249.401	1.873.249.401
+ Ngoc Hien Petroleum Joint Stock Company	913.897.600	913.897.600
+ Da Nang City People's Committee	90.220.100	90.220.100
+ Other receivables	32.311.653.226	19.891.263.263
b) Long-term	2.495.022.095	2.495.022.095
Total	227.216.886.131	215.453.390.406

4. Financial investments

Norm	Quantity	Contribute capital rate	Date 31/03/2026			Date 01/01/2026		
			Original price	Provisions	Fair value	Original price	Provisions	Fair value
a) Trading Securities								
b) Held-to-Maturity Investments								
c) Investments in equity of other entities								
- Investments in Subsidiaries								
+ Stock PETEC Coffee Joint Stock Company	1.762.366	58,75%	127.755.606.577	30.602.783.557	97.152.823.020	127.755.606.577	30.602.783.557	97.152.823.020
+ PETEC Vinh Long Oil Terminal One Member Co., Ltd	-	100,00%	74.447.968.267	14.054.608.511	60.393.359.756	74.447.968.267	14.054.608.511	60.393.359.756
+ Stock Petrol Technique Land Joint Stock Company	1.000.000	26,00%	24.256.787.384	6.966.071.477	17.290.715.907	24.256.787.384	6.966.071.477	17.290.715.907
- Investments in joint ventures and associates								
+ Stock SaiGon Fuel Joint Stock Company	2.020.000	28,08%	40.000.000.000	-	40.000.000.000	40.000.000.000	-	40.000.000.000
+ Stock Au Lac Joint Stock Company	-		10.191.180.883	7.088.537.034	3.102.643.849	10.191.180.883	7.088.537.034	3.102.643.849
+ Cổ phiếu Dong Nai Building Material and Fuel JSC	199.386	1,77%	20.899.316.867	15.400.513.046	5.498.803.821	20.899.316.867	15.400.513.046	5.498.803.821
- Investments in equity of other entities								
+ Stock SaiGon Fuel Joint Stock Company	-		20.899.316.867	15.400.513.046	5.498.803.821	20.899.316.867	15.400.513.046	5.498.803.821
+ Stock Au Lac Joint Stock Company	1.264.172	2,14%	32.408.321.443	1.147.662.000	31.260.659.443	32.408.321.443	1.147.662.000	31.260.659.443
+ Cổ phiếu Dong Nai Building Material and Fuel JSC	792.481	5,00%	4.736.610.000	1.147.662.000	3.588.948.000	4.736.610.000	1.147.662.000	3.588.948.000
Total			24.424.732.914	-	24.424.732.914	24.424.732.914	-	24.424.732.914
			3.246.978.529	-	3.246.978.529	3.246.978.529	-	3.246.978.529
			127.755.606.577	30.602.783.557	97.152.823.020	127.755.606.577	30.602.783.557	97.152.823.020

5. Shortage of assets awaiting resolution

Norm	Date 31/03/2026		Date 01/01/2026	
	Quantity	Value	Quantity	Value
a) Cash				
b) Inventories				
+ Gasoline A95+E5				
+ Oil				
c) Fixed assets				
d) Other assets				
Total				

6. Bad debt

Norm	Date 31/03/2026		Date 01/01/2026	
	Original price	Recoverable value	Original price	Recoverable value
- Anh Thuy Oil and Gas Trading and Service Co., Ltd	12.047.043.901		12.047.043.901	
- Song Phat Joint Stock Company	26.371.285.621		26.371.285.621	
- Nam Dinh Petroleum and Gas JSC	4.440.353.841	4.440.353.841	4.440.353.841	4.440.353.841
- Ninh Binh Oil and Gas Trading and Service Co., Ltd	8.906.024.795		8.906.024.795	
- Vietnam International Petroleum JSC	69.438.325.811		69.438.325.811	
- Tien Phong Petroleum Investment and Development JSC	118.524.357.430		118.524.357.430	
- Northern Petroleum and Gas JSC	124.164.578.894		124.164.578.894	
- Cam Giang Investment and Development JSC	20.010.740.366		20.010.740.366	
- Phu Lam Investment Joint Stock Company	77.865.356.829		77.865.356.829	
- Quang Dong Transport Trading JSC	87.946.610.123		87.946.610.123	
- Vu Anh Petroleum Trading JSC	43.257.741.001		43.257.741.001	
- Dong Phuong Petroleum Joint Stock Company	2.963.930.000		2.963.930.000	
- Tan Hoang Minh Group JSC (PVOIL)				
- Other customers	54.542.962.835		54.135.354.835	
Total	650.479.311.447	4.440.353.841	650.071.703.447	4.440.353.841

Note: bad debts related to 3 customers Ngoc Hien Company; Nam Dung Company; Cang Dong Nai Company with the amount of 6.270 million VND arising since 2015 that has not been processed and A 100% allowance for doubtful debts has been provided

7. Inventories

Norm	Date 31/03/2026		Date 01/01/2026	
	Original price	Provisions	Original price	Provisions
- Purchased goods in transit				
- Raw materials	1.947.799.941		1.851.453.820	
- Tools and supplies	634.320.985		635.165.342	
- Work In Progress				
- Finished goods				
- Merchandise	116.760.248.005		17.523.181.818	
<i>In there: national petroleum reserve</i>				
- Goods in transit for sale				
- Tax warehouse goods				
- Value of stagnant, poor, degraded inventory				
- Value of inventory used as collateral				
- Reasons for additional provision or reversal				
Total	119.342.368.931		20.009.800.980	

8. Long-term assets

	Date 31/03/2026	Date 01/01/2026
a) Long-term Work In Progress		
b) Construction in progress	68.365.026.417	66.054.592.229
- Buy Gas Station	9.090.908	9.090.908
+ <i>Phuong Nhan Gas Station Can Tho</i>		
- Construction in progress	67.969.482.715	65.659.738.527
+ <i>Cai Mep petroleum terminal phase 2</i>	56.164.171.321	56.164.171.321
+ <i>The land area of Dam Ba Tai</i>	753.380.243	753.380.243
+ <i>Integrated Gas Station Inventory Management</i>		
+ <i>Automated outputting Hoa Hiep Petroleum Enterprise</i>		
+ <i>Water tank 1.500 M3 An Hai warehouse</i>		
+ <i>Expand capacity 40.000 m3/ton An Hai warehouse</i>	10.970.923.384	8.661.179.196
+ <i>Office Repair Long An branch</i>		
+ <i>Saigon Gas Station Repair</i>		
+ <i>E10 Gasoline Processing Project at PETEC Hai Phong Depot</i>	81.007.767	81.007.767
- Other repairs	386.452.794	385.762.794
Total	68.365.026.417	66.054.592.229

9 - Increase or decrease in tangible fixed assets:

Item	Houses, architectural structures	Machinery and equipment	Transmission, medium	Management Tools Equipment	Livestock, Perennial plants	Other	Total
Fixed asset costs							
Opening balance	572.578.520.094	26.323.471.015	45.212.111.909	2.858.277.439	-	443.408.998	647.415.789.455
- Increase due to purchases during the period	-	-	-	-	-	-	-
- Increase due to completion of Capital construction	-	-	-	-	-	-	-
- Other increases	-	-	-	-	-	-	-
- Other decrease	-	-	-	-	-	-	-
- Decrease due to liquidation and sale	-	-	-	-	-	-	-
- Decrease due to shifting to costs	-	-	-	-	-	-	-
Closing Balance	572.578.520.094	26.323.471.015	45.212.111.909	2.858.277.439	-	443.408.998	647.415.789.455
Accumulated depreciation							
Opening balance	385.205.247.758	24.124.959.241	39.329.741.852	2.834.961.980	-	443.408.998	451.938.319.829
- Depreciation for the period	5.112.639.593	176.032.192	268.535.409	10.391.734	-	-	5.567.598.928
- Other increases	-	-	-	-	-	-	-
- Switching to investment properties	-	-	-	-	-	-	-
- Liquidation, sale	-	-	-	-	-	-	-
- Other decrease	-	-	-	-	-	-	-
Closing Balance	390.317.887.351	24.300.991.433	39.598.277.261	2.845.353.714	-	443.408.998	457.505.918.757
The residual value of tangible fixed assets							
- At the beginning of the period	187.373.272.336	2.198.511.774	5.882.370.057	23.315.459	-	-	195.477.469.626
- At the end of the period	182.260.632.743	2.022.479.582	5.613.834.648	12.923.725	-	-	189.909.870.698

- Remaining value at the end of the year of tangible fixed assets used as collateral for loans:

- Fixed asset costs at the end of the year that have been fully depreciated but are still in use: 146,190,001,725 VND.

- Fixed asset costs at the end of the year awaiting liquidation:

- Commitments regarding the purchase and sale of high-value tangible fixed assets that have not been executed:

- Other changes in tangible fixed assets:

10 - Increase or decrease in Intangible fixed assets:

Item	Land use rights	Publishing rights	Copyright, patent	Trademark	Franchise license	Computer software	Other
Intangible fixed asset costs							
Opening balance	131.142.777.761					3.454.276.528	
- Increase due to purchases during the period							
- Increase due to internal generation							
- Other increases							
- Reclassification due to accounting mistaken							
- Decrease due to liquidation and sale							
- Other decrease							
Closing Balance	131.142.777.761					3.454.276.528	
Accumulated Depreciation							
Opening balance	13.969.053.244					3.454.276.528	
- Depreciation for the period	240.678.513						
- Other increases							
- Decrease due to liquidation and sale							
- Other decrease							
Closing Balance	14.209.731.757					3.454.276.528	
The residual value of Intangible fixed assets							
- At the beginning of the period	117.173.724.517						
- At the end of the period	116.933.046.004						

- Remaining value at the end of the year of intangible fixed assets used as collateral for loans:

- Intangible fixed asset costs at the end of the year that have been fully depreciated but are still in use: 2.324,320,984 VND

- Data interpretation and other explanations

11 - Increase or decrease in Finance lease fixed assets:

Item	Houses, architectural structures	Machinery and equipment	Transmission, medium	Management Tools Equipment	Livestock, Perennial plants	Other	Intangible Fixed Assets
Leased fixed asset costs							
Opening balance			6.105.720.000				
-Financial lease during the period							
- Buy back leased fixed assets							
- Other increases							
- Return the leased fixed assets							
- Other decrease							
Closing Balance			6.105.720.000				
Accumulated Depreciation							
Opening balance			2.251.128.005				
- Depreciation for the period			190.874.061				
- Buy back leased fixed assets							
- Other increases							
- Return the leased fixed assets							
- Other decrease							
Closing Balance			2.442.002.066				
The residual value of Finance lease fixed assets							
- At the beginning of the period			3.854.591.995				
- At the end of the period			3.663.717.934				

12- Increase or decrease in Investmen properties:

Item	Opening balance	Increase in period	Decrease in period	Closing Balance
a) Investmen properties lease				
Historical Cost				
- Land use rights				
- Houses				
- House and land use rights				
- Infrastructure				

Item	Opening balance	Increase in period	Decrease in period	Closing Balance
Accumulated Depreciation				
- Land use rights				
- Houses				
- House and land use rights				
- Infrastructure				
The residual value of Investment properties				
- Land use rights				
- Houses				
- House and land use rights				
- Infrastructure				
b) Investment properties holding for price increase				
Historical Cost				
- Land use rights				
- Houses				
- House and land use rights				
- Infrastructure				
Accumulated Depreciation				
- Land use rights				
- Houses				
- House and land use rights				
- Infrastructure				
The residual value of Investment properties				
- Land use rights				
- Houses				
- House and land use rights				
- Infrastructure				

- Remaining value at the end of the year of Investment properties used as collateral for loans:
- Investment properties at the end of the year that have been fully depreciated but are still in use:
- Data interpretation and other explanations

17. Taxes and other payables to government budget

Norm	Opening Balance	Amount payable	Amount paid	Closing Balance
a) Amount payable				
- Value added tax	8.408.208.051	14.601.506.444	17.758.887.874	5.250.826.621
- Special Consumption Tax				
- Export/Import tax				
- Company income tax				
- Personal income tax	95.223.940	95.911.614	208.627.155	(17.491.601)
- Environmental protection tax	66.015.995.955	136.840.546.365	164.244.304.680	38.612.237.640
- Land tax, land rental	(41.845.248)	(918.113.290)	46.675.125	(1.006.633.663)
- Other taxes				
- Fees, charges and other amounts payable				
Total	74.477.582.698	150.619.851.133	182.258.494.834	42.838.938.997
b) Receivables				
- Value added tax				
- Special Consumption Tax				
- Export/Import tax				
- Company income tax				
- Personal income tax				
- Environmental protection tax				
- Land tax, land rental				
- Other taxes				
- Fees, charges and other amounts payable				
Total				

18. Accrued expenses	Date 31/03/2026	Date 01/01/2026
a) Short-term		
- Advance payment of salary expenses during leave		
- Costs during the business interruption period		
products sold		
- Other accrued expenses	8.085.947.372	7.539.502.238
b) Long-term		
- Interest expense		
- Other items		
Total	8.085.947.372	7.539.502.238
19. Other payables	Date 31/03/2026	Date 01/01/2026
a) Short-term	5.303.988.146	1.952.398.673
- Surplus of assets awaiting resolution		
- Union dues	125.757.760	99.103.240
- Social insurance, Unemployment insurance, Health insurance	9.830.462	11.000.722
- Equitization payables		
- Receive short-term mortgages, collateral, deposits		150.000.000
- Dividends, profits payable		
- Other payables	5.168.399.924	1.692.294.711
In there		
+ PetroVietnam Oil Corporation (late payment penalty)		
+ Other payables	5.168.399.924	1.692.294.711
b) Long-term	54.281.498.524	55.682.068.829
- Receive long-term mortgages, collateral, deposits	54.281.498.524	55.682.068.829
- Other payables		
c) Overdue debt not paid		
Total	59.585.486.670	57.634.467.502
20. Deferred revenue	1.807.489.259	3.909.090.912
a) Short-term	1.480.216.528	3.500.000.000
- Deferred revenue	1.480.216.528	3.500.000.000
- Other Unearned Revenue		
b) Long-term	327.272.731	409.090.912
c) The possibility of not being able to perform the contract with the customer		
21. Bonds issued		
21.1. Regular bonds		
a) Bonds issued		
- Type of issue at par value		
- Type of issuance with a discount		
- Type of issuance with additional benefits		
Total		
b) Detailed explanation of the parties involved holding the bondhold		
Total		
21.2. Convertible bonds		
a) Convertible bonds at the beginning of the period:		
- Time of issue, original term and remaining term of each type of convertible bond;		

- Number of each type of convertible bonds;
- Par value and interest rate of each type of convertible bond;
- Conversion rate into shares of each type of convertible bond;
- The discount rate used to determine the principal value of each type of convertible bond;
- Value of principal and stock option portion of each type of convertible bond;

b) Additional convertible bonds issued during the period:

- Time of issue, original term of each type of convertible bond;
- Number of each type of convertible bonds;
- Par value and interest rate of each type of convertible bond;
- Conversion rate into shares of each type of convertible bond;
- The discount rate used to determine the principal value of each type of convertible bond;
- Value of principal and stock option portion of each type of convertible bond;

c) Convertible bonds are converted into shares during the period:

- Number of each type of bond converted into shares during the period;
- Number of additional shares issued during the period to convert bonds; equity.

d) Mature convertible bonds are not converted into shares during the period:

- Number of each type of matured bonds not converted into shares during the period;

- The principal value of the convertible bond is returned to the investor.

e) Convertible bonds at the end of the period:

- Original term and remaining term of each type of convertible bond;
- Number of each type of convertible bonds;
- Par value and interest rate of each type of convertible bond;
- Conversion rate into shares of each type of convertible bond;

- The discount rate used to determine the principal value of each type of convertible bond;

- Value of principal and stock option portion of each type of convertible bond;

g) Detailed explanation of bonds held by related parties (by type of bond)

22. Preferred share classified as payables

- Par value;
- Issued subjects (management, officers, employees, other subjects); Agreement);
- Value repurchased during the period;
- Other explanations;

	Date 31/03/2026	Date 01/01/2026
13. Prepaid expenses		
a) Short-term	4.184.253.920	2.953.147.886
- Prepaid expenses for operating lease of fixed assets	2.293.270.773	689.151.514
- Tools and supplies	365.378.275	574.102.145
- Repair, renovation, and maintenance costs	574.239.794	634.646.136
- Insurance costs	327.542.915	319.367.720
- Other items	623.822.163	735.880.371
b) Long-term	334.356.253.199	341.311.273.802
- Geographical location advantages	128.250.503.016	129.881.367.561
- Land cost in An Hai	132.794.722.999	133.738.761.313
- Land Use Rights Advantage at Petrol Stations	18.925.977.867	19.154.171.478
- Ground leveling cost	15.352.058.791	15.504.059.374
- Tools and supplies	2.551.788.236	2.908.920.313
- Other items	36.481.202.290	40.123.993.763
Total	338.540.507.119	344.264.421.688
14. Other assets		
a) Short-term	4.251.606.617	848.428.728
- Deductible VAT	3.227.481.353	806.583.480
- Taxes and other receivables from government budget	1.024.125.264	41.845.248
- Other		
b) Long-term		
Total	4.251.606.617	848.428.728
15. Borrowings and finance lease liabilities		
a) Short-term borrowings	958.876.600	958.876.600
b) Long-term borrowings (details by term)	769.923.835	1.009.958.383
Total	1.728.800.435	1.968.834.983
16. Trade payables		
a) Short-term trade payables	6.653.007.622	4.543.017.282
- Other suppliers	6.653.007.622	4.543.017.282
b) Long-term trade payables		
c) Overdue debt not paid		
d) Payable to related parties	544.348.914.831	388.635.093.696
- PetroVietnam Oil Corporation (PV OIL)	544.348.914.831	388.635.093.696
- PETEC Vinh Long Oil Terminal One Member Co.Ltd		
Total	551.001.922.453	393.178.110.978

a - Equity Fluctuation Reconciliation Table.

Norm	Contributed capital	Capital surplus	Conversion options on convertible bonds	Other capital	Asset revaluation difference	Exchange rate difference	Undistributed profit after tax and funds	Other items	Total
A	1	2		3	5	6	10	11	
Opening balance (01/01/2025)	2.488.774.701.456						(1.808.572.406.114)		680.202.295.342
- Capital increase during the period									
- Profit increased during the period							58.294.214		58.294.214
- Other increases									
- Capital reduction during the period									
- Loss in period									
- Other decrease									
Closing balance (31/12/2025)	2.488.774.701.456						(1.808.514.111.900)		680.260.589.556
Opening balance (01/01/2026)	2.488.774.701.456						(1.808.514.111.900)		680.260.589.556
- Capital increase during the period									
- Profit increased during the period							11.316.067.820		11.316.067.820
- Other increases									
- Capital reduction during the period									
- Loss in period									
- Other decrease									
Closing balance (31/03/2026)	2.488.774.701.456						(1.797.198.044.080)		691.576.657.376

Equity figures are recorded according to the actual amount contributed, difference between actual contribution and charter capital (2.600 trillion) waiting for the Group to finalize equitization and make additional contributions. According to Decision No. 1020/QĐ-DKVN dated May 7, 2010 of Vietnam Oil and Gas Group (now known as Vietnam National Industry – Energy Group) on equitization of Technical Trading and Investment Company Limited (PETEC), As of December 31, 2010, the asset value of Cat Lai Petroleum Enterprise was assessed to have increased by VND 38,194,089,398 (The re-determined value is 44,011,244,211 VND, compared to the remaining value of 5,817,154,813 VND), corresponding to the increase in equity. However, this is a Joint Venture Enterprise established under joint venture contract No. 58/HDKT dated November 20, 1991 between the Navy Command and the Technical Trading and Investment Company Limited (PETEC). Assets at Cat Lai Petroleum Enterprise formed from this joint venture will be co-owned by the Corporation and the Navy Command, at the end of the joint venture term, the value of this asset will be determined and divided 50/50 among the joint venture parties. At the time of reporting, The Corporation, the Navy Command and the Vietnam Oil and Gas Group have not yet agreed on how to handle this additional difference. By May 2013, the joint venture had been terminated. Regarding the difference in asset revaluation of VND 38,194,089,398, the Corporation had sent a written report to the Vietnam National Industry – Energy Group.

	Date 31/03/2026	Date 01/01/2026
b) Owner's equity details		
- Holding company's capital contribution	2.353.025.701.456	2.353.025.701.456
- Capital contributions of other owners	135.749.000.000	135.749.000.000
Total	2.488.774.701.456	2.488.774.701.456
c) Capital transactions with owners and distribution of dividends and profits		
- Contributed capital		
+ Beginning capital contribution		
+ Capital increase during the year		
+ Capital contribution decreased during the year		
+ End of year capital contribution		
- Dividends, distributed profits		
d) Stocks		
- Number of shares registered for issuance	248.877.470	248.877.470
- Number of shares sold to the public	248.877.470	248.877.470
+ Common share		
+ Preferred share (classified as equity capital)		
- The number of shares repurchased (Treasury stock)		
+ Common share		
+ Preferred share (classified as equity capital)		
- The number of shares outstanding	248.877.470	248.877.470
+ Common share		
+ Preferred share (classified as equity capital)		
* The par value of the outstanding shares	10.000	10.000
đ) Dividends		
- Dividends declared after the end of the fiscal year :		
+ Dividends declared on common stock		
+ The dividend has been announced on preferred shares.		
- Unrecorded cumulative preferred stock dividends		
e) Corporate funds		
- Investment and development fund		
- Enterprise reorganization assistance fund		
- Other equity funds		
g) Income and expenses, gains or losses are directly recognized in equity according regulations of specific accounting standards.		
26. Differences upon asset revaluation		
Reason for change between first and last year		
(Which cases are re-evaluated, which assets are re-evaluated, according to which decision)		
27. Exchange Rate Differences		
- Exchange rate differences due to the conversion of financial statements prepared in foreign currency to VND		
- Exchange rate differences arise for other reasons		
28. Funding sources		
- Funding provided during the year		
- Non-business expenditures		
- Remaining funds at the end of the year		
29. Off-Balance Sheet Items		
a) Outsourced assets : The total minimum lease payments in the future of a lease agreement for assets in operation that are not subject to cancellation		
- For one year or less		
- Over one year to five years		
- Over five years		
b) Property held in custody :		
- Materials and goods held in custody, for processing, or under consignment.	1.716.727.376.677	462.339.197.552

- Goods received for consignment, entrusted sale, pledge, or mortgage.		
c) Foreign currencies :	1.605,07	1.617
d) Monetary gold :		
d) Written-off bad debts :		
e) Other information :		
VII-Supplementary information for items presented in the Income Statement		
1. Revenues from sales and services rendered (Code 01)	2.110.614.439.458	1.195.347.086.410
a) Revenues :	2.108.069.442.421	1.194.727.322.774
- Revenue from sales, including	2.060.319.876.445	1.153.402.986.561
+ Petroleum products	2.059.552.551.976	1.153.097.566.096
+ General business		
+ Others	767.324.469	305.420.465
	47.749.565.976	41.324.336.213
- Revenue from construction contracts (For enterprises engaged in construction acti		
+ Revenue from construction contracts recognized during the period		
+ Cumulative total revenue of construction contracts recognized up to the date of the Financial Statements		
b) Revenue from related parties :	2.544.997.037	619.763.636
- Revenue from sales, including:	2.544.997.037	619.763.636
+ Petroleum products	2.544.997.037	619.763.636
+ General business		
+ Others		
- Revenue from service provision		
- Revenue from construction contracts (For enterprises engaged in construction acti		
+ Revenue from construction contracts recognized during the period		
+ Cumulative total revenue of construction contracts recognized up to the date of the Financial Statements		
c) In cases where revenue recognition for asset leasing is based on the total amount received in advance, the potential impact on future profit and cash flows due to recognizing revenue for the entire amount received upfront :		
2. Revenue deductions (Code 02)		
Including :		
- Trade discounts		
- Sales rebates		
- Sales returns		
3. Costs of goods sold (Code só 11)		
- Cost of Goods Sold	2.029.002.911.603	1.143.176.619.037
+ Petroleum and Gasoline	2.028.355.065.484	1.142.937.952.814
+ General business		
+ Others	647.846.119	238.666.223
- Cost of finished goods sold		
- Cost of Services Rendered		
- Residual Value, Disposal Costs, and Liquidation Costs of Sold Investment Proper		
- Investment Property Business Expenses		
- Loss Within Standard Allocation		
- Expenses exceeding the normal level		
- Extraction and use of petrol price stabilization fund		
- Allowances for decline in value of inventories		
- Cost of goods sold write-downs		
Total	2.029.002.911.603	1.143.176.619.037

4. Financial Income (Code số 21)		
- Bank interest	125.971.597	31.766.405
- Gain on disposal of financial investments		
- Dividends received		
- Exchange rate differential profit		
- Early payment bonus PVOil	2.027.582.797	247.251.302
- Other financial income		
Total	2.153.554.394	279.017.707
5. Financial Expenses (Code 22)		
- Borrowing costs	40.515.031	62.119.281
- Loss on disposal of financial investments		
- Exchange rate difference loss		
- Revesal for impairment of long-term financial investments		
- Other financial expenses (PVOIL late payment interest)		
- Financial expense deductions		
Total	40.515.031	62.119.281
6. Other Income (Code số 31)		
- Proceeds from disposals of fixed assets		
- Profit on asset revaluation		
- Taxes are reduced		
- Other items	433.117.288	97.221.095
Total	433.117.288	97.221.095
7. Chi phí khác (Code 32)		
- Loss on revaluation of assets		
- Penalties for administrative violations	50.161.720	789.023
- Other items		
Total	50.161.720	789.023
8. Selling Expenses and General administration expenses (Code 25+26)	72.791.454.966	65.423.837.278
a) Business management expenses incurred during the period :	16.786.261.148	7.820.401.765
- Administrative staff expenses	4.545.255.050	3.312.805.540
- Office appliances, furniture and stationery	354.469.406	124.361.490
- Cost of tools and supplies	3.939.815	524.923.642
- Depreciation and amortisation	234.446.079	248.746.278
- Taxes and fees	4.134.286.092	1.923.706.259
- Cost of outsourced services	571.302.635	520.648.967
- Provision/reversal for doubtful debts	6.677.690.401	(1.220.959)
- Cost in cash	264.871.670	1.166.430.548
b) The selling expenses incurred during the period :	56.005.193.818	57.603.435.513
- Sales staff expenses	26.940.699.680	24.749.477.163
- Office appliances, furniture and stationery	550.822.247	309.971.228
- Cost of tools and supplies	753.450.767	1.316.365.520
- Depreciation and amortisation	5.764.705.423	6.131.081.155
- Taxes, fees, and charges		
- Cost of outsourced services	14.401.208.813	15.917.808.985
- Shipping, handling and delivery costs	907.302.637	3.997.679.402
- Cost in cash	6.687.004.251	5.181.052.060
9- Production and business costs by factor		
- Cost of raw materials, materials, goods	2.029.908.203.256	1.143.610.951.755
- Labor costs	31.485.954.730	28.062.282.703
- Fixed asset depreciation costs	5.999.151.502	6.379.827.433
- Outsourcing service costs	14.972.511.448	16.438.457.952
- Other expenses in cash	19.428.545.633	14.108.936.472
Total	2.101.794.366.569	1.208.600.456.315

10- Current corporate income tax expense

- Chi phí thuế thu nhập doanh nghiệp tính trên thu nhập chịu thuế hiện hành
- Adjust the Corporate Income Tax expense of previous years into the current Corporate Income Tax expense of this year
- Total current corporate income tax expense

VIII- Additional information for items presented in the Cash Flow Statement**1- Non-cash transactions affect future cash flow statements**

- Purchase of assets by assuming directly related liabilities through a finance lease

- Buying a business through issuing shares
- Convert debt to equity ;
- Non-monetary transactions;

2- Amounts held by a business but not used**3- Actual loan amount collected during the period**

- Proceeds from borrowing under conventional contracts
- Proceeds from borrowing in other forms ;

4- Amount actually paid back during the period

- Principal repayment of loan under normal contract; 240.034.548 290.083.455
- Loan repayment in other forms ;

IX- Other information**1- Contingent liabilities, commitments and other financial information****2- Events occurring after the balance sheet date****3- Information about related parties****4- Income of the Board of Directors, General Director and Board of Supervisors****4.1 The board of directors**

Ms. Nguyen Linh Giang (Decides to appoint on 11 August 2025)

Ms. Vu Thi Thu	152.750.000	140.650.000
----------------	-------------	-------------

4.2 The board of Supervisors

Mr. Hoang Anh Tuan	131.750.000	125.165.000
--------------------	-------------	-------------

Ms. Diep Thu Thuy	91.400.000	86.070.000
-------------------	------------	------------

Ms. Vuong Bich Tuyen

4.3 The Board of Directors

Mr. Tran Van Duong	186.000.000	178.000.000
--------------------	-------------	-------------

Other members of the Executive Board	582.500.000	542.535.000
--------------------------------------	-------------	-------------

PREPARER


Do Thi Bich Lien

CHIEF ACCOUNTANT


Trinh Anh Tuan

Approved on 22 April 2026
LEGAL REPRESENTATIVE



Tran Van Duong