

**CÔNG TY CỔ PHẦN  
TẬP ĐOÀN MASAN**  
*MASAN GROUP CORPORATION*

**CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM**  
**Độc lập - Tự do - Hạnh phúc**  
**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

Số: 137 /2026  
No.: \_\_\_\_ /2026

*Tp. HCM, ngày 24 tháng 04 năm 2026*  
*Ho Chi Minh City, April 24, 2026*

**CÔNG BỐ THÔNG TIN ĐỊNH KỲ**  
**ORDINARY INFORMATION DISCLOSURE**

**Kính gửi:** Ủy ban Chứng khoán Nhà nước  
Sở Giao dịch Chứng khoán Hà Nội  
Sở Giao dịch Chứng khoán Hồ Chí Minh  
**To:** *State Securities Commission of Vietnam*  
*Hanoi Stock Exchange*  
*Ho Chi Minh Stock Exchange*



**1. Tên tổ chức: Công ty Cổ phần Tập đoàn Masan**

*Name of organization: Masan Group Corporation*

Mã chứng khoán/Mã thành viên: **MSN**

*Stock code/ Broker code: MSN*

Địa chỉ: Số 23 Lê Duẩn, Phường Sài Gòn, Tp. Hồ Chí Minh, Việt Nam

*Address: No. 23 Le Duan, Sai Gon Ward, Ho Chi Minh City, Vietnam*

Điện thoại liên hệ/Tel.: 28 6256 3862

Fax: 28 3827 4115

**2. Nội dung thông tin công bố: Công văn giải trình biến động lợi nhuận cho Báo cáo tài chính Hợp nhất và Riêng lẻ không kiểm toán Quý 1 năm 2026**

*Contents of disclosure: Profit fluctuations explanation letter for Unaudited Consolidated and Separated Financial Statements in Q1.2026*

**3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 24/04/2026 tại đường dẫn <https://masangroup.com/vi/investor-relations.html>**

*This information was disclosed in the folder Corporate Announcements of section Investor Center on the Company's website on April 24, 2026 at <https://masangroup.com/investor-relations.html>*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

*Tài liệu đính kèm/Attached documents:*

Tài liệu liên quan đến nội dung thông tin công bố như nêu tại Mục 2;

*Documents related to disclosed information at mentioned in Item 2.*

**ĐẠI DIỆN TỔ CHỨC**  
**ORGANIZATION REPRESENTATIVE**  
**Người được ủy quyền công bố thông tin**  
***Authorized representative for information disclosure***  
**LUẬT SƯ TRƯỞNG / GENERAL COUNSEL**



**TRẦN PHƯƠNG BẮC**



**MASAN GROUP CORPORATION**No: 134./2026/CV-MSN*Re: Explanation of fluctuations in profit after  
corporate income tax***SOCIALIST REPUBLIC OF VIETNAM**

Independence – Freedom – Happiness

*Ho Chi Minh City, 24 April 2026*

**To: - State Securities Commission  
- Ho Chi Minh City Stock Exchange  
- Hanoi Stock Exchange**

- Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market; and Circular No. 68/2024/TT-BTC dated 18 September 2024, amending and supplementing certain provisions of Circular No. 96/2020/TT-BTC.
- Based on the business performance results (on a consolidated and separate basis) in the financial statements for Q1/2026 and Q1/2025.

Masan Group Corporation (“MSN” or “Company” or “Group”) would like to explain the fluctuations in profit after corporate income tax on a consolidated and separate basis for Q1/2026 and Q1/2025 as follows:

**Difference in profit after corporate income tax on a consolidated basis compared to the same period last year**

No	Indicator (consolidated financial statement)	Q1/2026	Q1/2025	Variance	
		(VND million)	(VND million)	Change (VND million)	%
		[1]	[2]	[3] = [1] – [2]	[4] = [3] / [2]
1	Net revenue	24,019,754	18,896,538	5,123,216	27%
2	Gross margin	7,906,027	6,194,243	1,711,784	28%
3	Net financial incomes/(expenses)	(1,469,745)	(1,305,774)	(163,971)	13%
4	Share of profit or loss in joint ventures and associates	1,341,193	1,190,093	151,100	13%
5	Selling expenses	(4,089,684)	(3,709,832)	(379,852)	10%
6	General and administrative expenses	(1,369,051)	(849,360)	(519,691)	61%
7	Net profit after corporate income tax (consolidated)	1,973,577	983,040	990,537	101%

The net profit after corporate income tax (on a consolidated basis) of the Group in Q1/2026 was VND 1,974 billion, an increase of 101% compared to the same period last year of VND 983 billion mainly due to the following factors:

- Increase in revenue (from VND 18,897 billion in Q1/2025 to VND 24,020 billion in Q1/2026) and gross margin (from VND 6,194 billion in Q1/2025 to VND 7,906 billion in Q1/2026) of 27% and 28% respectively was primarily driven by strong revenue growth momentum and improved operating profit margins across all consumer-retail business segments, as well as the recovery of the high-tech materials segment;
- Increase in share of profit in associates by 13% mainly due to better performance from these entities during Q1/2026, from VND 1,190 billion in Q1/2025 to VND 1,341 billion in Q1/2026.

For detailed results on the movements on the Group’s consolidated performance during the period, please refer to the Company’s earning release which is made publicly by the Company and is available in the Company’s website.



**Difference in profit after corporate income tax on a separate basis compared to the same period of the last year**

No	Indicator (Separate financial statement)	Q1/2026	Q1/2025	Variance	
		(VND million)	(VND million)	Change (VND million)	%
		[1]	[2]	[3] = [1] – [2]	[4] = [3] / [2]
1	Financial income	431,092	512,515	(81,423)	-16%
2	Financial expenses	(481,927)	(526,372)	44,445	-8%
4	General and administrative expenses	(86,831)	(108,182)	21,351	-20%
3	Net profit/(loss) after corporate income tax(separate)	(137,659)	(121,423)	(16,236)	13%

The company's loss after corporate income tax in Q1/2026 was VND 138 billion, while in the same period last year the company made a loss of VND 121 billion, mainly due to the lower interest income.

Sincerely,

**MASAN GROUP CORPORATION**  
**AUTHORIZED PERSON FOR INFORMATION DISCLOSURE**



**TRAN PHUONG BAC**