

No.: /01-NQ-ĐHĐCĐ

Ho Chi Minh City, April 26, 2026

RESOLUTION

2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Basis:

- Law on Enterprises No. 59/2020/QH14 passed by the 9th Session of the XIVth National Assembly of the Socialist Republic of Vietnam on June 17, 2020.
- Law on Securities No. 54/2019/QH14 passed by the 8th Session of the XIVth National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Charter of Organization and Operation of Ba Ria - Vung Tau Water Supply Joint Stock Company;
- Minutes of the meeting and vote counting results at the 2026 Annual General Meeting of Shareholders of Ba Ria - Vung Tau Water Supply Joint Stock Company on April 26, 2026

RESOLVED

Article 1: Approval of the Report on the activities of the Board of Directors, the report on production and business results for 2025, and the production and business objectives for 2026.

Production and business results for 2025:

- Produced tap water : 64.1 million m3
- Total revenue : 825.4 billion VND
 - Water business : 740.8 billion VND
 - Construction, services : 11.8 billion VND
 - Finance, other : 72.8 billion VND

Production and business plan for 2026:

- Produced tap water : 64.3 million m3
- Total revenue : 786.8 billion VND
 - Water business : 742.1 billion VND
 - Construction, services : 14.3 billion VND
 - Finance, other : 30.4 billion VND

Key tasks for 2026:

- Complete the D800 clean water transmission pipeline project on 2/9 Street (from the 2/9-3/2 street roundabout to Nguyen An Ninh Street).
- Complete the renovation and construction of the Vung Tau Water Supply Enterprise booster station;

Article 2: Approval of the 2025 Report and the 2026 operation plan of the Board of Supervisors.

Article 3: Approval of the audited 2025 Financial Statements; the 2025 profit distribution; and the 2026 financial plan and profit distribution in accordance with Proposal No. 03/TTr-HĐQT dated April 22, 2026, specifically as follows:

Unit: million VND

– ***Production and business results for 2025:***

| No. | Indicator | 2025 Performance |
|------------|---|-------------------------|
| 1 | Revenue from production and business activities | 825,440 |
| 2 | Expenses for production and business activities | 535,063 |
| 3 | Total profit before tax | 290,376 |
| 4 | Corporate income tax | 29,085 |
| 5 | Profit after tax | 261,291 |

– ***2025 profit distribution plan:***

| No. | Indicator | Ratio | Amount |
|------------|-------------------------------------|--------------|----------------|
| I | Profit after tax | 100% | 261,291 |
| II | Profit distribution : | | |
| 1 | Development Investment Fund | 14.7% | 38,300 |
| 2 | Reward and Welfare Fund | 12.6% | 32,880 |
| 3 | Cash dividend = 19%/Charter Capital | | 190,000 |
| 4 | Undistributed profit | | 111 |

– ***2026 financial plan***

| No. | Indicator | 2026 Plan |
|------------|---|------------------|
| 1 | Revenue from production and business activities | 786,800 |
| 2 | Expenses for production and business activities | 529,900 |
| 3 | Total profit before tax | 256,900 |
| 4 | Corporate income tax | 25,900 |
| 5 | Profit after tax | 231,000 |

– ***2026 profit distribution plan***

| No. | Indicator | Ratio | Amount |
|------------|--|--------------|----------------|
| I | Profit after tax | 100% | 231,000 |
| II | Profit distribution : | | |
| 1 | Development Investment Fund \geq 15% of Profit after tax | 10% | 23,100 |
| 2 | Reward and Welfare Fund = 15% of PAT | 15% | 34,650 |
| 3 | Cash dividend \geq 17%/Charter Capital, specific ratio authorized to the Board of Directors for decision | | 170,000 |
| 4 | Undistributed profit | | 3,250 |

Article 4: Approval of the authorization of the Board of Directors to select one of the following three auditing firms to audit the 2026 financial statements in accordance with Proposal No. 01/TTr-BKS dated March 20, 2026:

- A&C Auditing and Consulting Company Limited
- Ho Chi Minh City Auditing and Informatics Services Company Limited (AISC)
- VACO Auditing Company Limited

Article 5: Approval of the 2025 clean water production and business salary fund at 131,487,624,399 VND, the total planned salary fund for 2026 (including clean water production and business salary and construction and installation salary) at 138,368,660,000 VND; total remuneration paid to the Board of Directors and the Supervisory Board in 2025 was 1,296,000,000 VND, and the proposed remuneration for 2026 is 1,296,000,000 VND according to Proposal No. 04/TTr-HĐQT dated April 22, 2026.

Article 6: Implementation provisions:

The General Meeting of Shareholders agrees to assign the Board of Directors, the Board of Supervisors, and the Company's Board of Management to implement, inspect, and supervise in accordance with the spirit and content of this Resolution.

This Resolution was passed in its entirety by the 2026 Annual General Meeting of Shareholders of Ba Ria-Vung Tau Water Supply Joint Stock Company at the meeting. This Resolution takes effect from April 26, 2026.
/.

**ON BEHALF OF THE GENERAL MEETING OF SHAREHOLDERS
CHAIRMAN OF THE BOARD OF DIRECTORS**



ĐINH CHÍ ĐỨC

Recipient:

- Posted on Company website;
- Board of Directors, Board of Management, Board of Supervisors;
- Office archives.

MINUTES
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
BA RIA - VUNG TAU WATER SUPPLY JOINT STOCK COMPANY

Address: No. 14, 30/4 Street, Tam Thang Ward, Ho Chi Minh City.

Phone: 0254.3595959; Fax: 0254.3833636

Website : www.bwaco.com.vn ; capnuocvungtau@bwaco.com.vn

Business Registration Certificate No.: 3500101386 issued by the Department of Planning and Investment of Ba Ria - Vung Tau Province.

Initial registration date: November 17, 2007

24th amendment registration date: August 13, 2025

Today, at 08:30 on April 26, 2026, at the office of Ba Ria - Vung Tau Water Supply Joint Stock Company, the Company held the 2026 Annual General Meeting of Shareholders (GMS).

Number of shareholders in attendance: 111 shareholders attended the Meeting and 391 shareholders provided proxies, representing 83,934,119 shares, accounting for 83.93% of the total shares with voting rights at the Meeting.

Pursuant to Article 145 of the Law on Enterprises No. 59/2020/QH14 and Article 19 of the Company's Charter, the Meeting declared itself eligible to proceed in accordance with regulations.

- ❖ At 08:32, Mr. Nguyen Canh Tung - Member of the Board of Directors (BOD) reported on the verification of shareholder eligibility to attend the Meeting.
- ❖ At 08:35, Ms. Nguyen Thi Minh Thu introduced the Presidium, the Secretariat of the Meeting, and the Vote Counting Committee.

The Presidium consists of:

1. Mr. Dinh Chi Duc - Chairman of the BOD, Chairperson of the Meeting
2. Mr. Nguyen Luong Dien - Vice Chairman of the BOD
3. Ms. Vo Thi Nha - Member of the BOD

Secretary:

1. Ms. Le Hoang Thuy Vy
2. Ms. Phan Thi Huong

The General Meeting of Shareholders approved the Vote Counting Committee consisting of:

1. Mr. Nguyen Van Toan - Head
2. Ms. Ms. Nguyen Thi Ha - Member
3. Ms. Vo Thi Thanh Hien - Member

The percentage of voting shares in favor reached 100%

1386-
TY
IÂN
ƯỚC
JNG TAU
IỔ CHI

- ❖ At 08:40, Mr. Nguyen Luong Dien - Vice Chairman of the BOD presented the Meeting agenda and the Working Regulations of the Meeting.

The percentage of voting shares in favor reached 100%

I. Items reported and presented to the Meeting:

1. At 08:50, Mr. Dinh Chi Duc - Chairman of the BOD reported on the activities of the Board of Directors, the results of production and business activities in 2025, and the production and business plan for 2026.

Results of production and business activities in 2025:

| | | |
|---|---|-------------------|
| ▪ Produced tap water | : | 64.1 million m3 |
| ▪ Total Revenue | : | 825.4 Billion VND |
| - Water business | : | 740.8 Billion VND |
| - Construction and installation, services | : | 11.8 Billion VND |
| - Finance, others | : | 72.8 Billion VND |

Production and business plan for 2026:

| | | |
|---|---|-------------------|
| ▪ Produced tap water | : | 64.3 million m3 |
| ▪ Total Revenue | : | 786.8 Billion VND |
| - Water business | : | 742.1 Billion VND |
| - Construction and installation, services | : | 14.3 Billion VND |
| - Finance, others | : | 30.4 Billion VND |

Key tasks in 2026:

- Completion of the D800 clean water transmission pipeline project on 2/9 Street (from the 2/9-3/2 intersection to Nguyen An Ninh Street).
 - Completion of the renovation and construction of the booster station and 4,000m3 reservoir for the Vung Tau Water Supply Enterprise;
2. At 09:25, Ms. Nguyen Thi Nhung - Chief Accountant of the Company presented the following contents:
 - 2.1. Approval of the audited 2025 Financial Statements, 2025 profit distribution; 2026 financial plan and profit distribution according to Proposal No. 03/TTr-HĐQT dated April 22, 2026, specifically as follows:

Unit: Million VND

Results of production and business activities in 2025:

| No. | Indicator | 2025 Actual |
|-----|---|-------------|
| 1 | Revenue from production and business activities | 825,440 |
| 2 | Expenses for production and business activities | 535,063 |
| 3 | Total Profit Before Tax (PBT) | 290,376 |
| 4 | Corporate Income Tax | 29,085 |
| 5 | Profit After Tax (PAT) | 261,291 |

– *2025 profit distribution plan:*

| No. | Indicator | Ratio | Amount |
|-----------|---|-------------|----------------|
| I | Profit After Tax (PAT) | 100% | 261,291 |
| II | Profit Distribution : | | |
| 1 | Development Investment Fund | 14.7% | 38,300 |
| 2 | Bonus and welfare fund | 12.6% | 32,880 |
| 3 | Cash dividend payment = 19%/Charter Capital | | 190,000 |
| 4 | Retained Earnings | | 111 |

– *Financial plan for 2026:*

| No. | Target | 2026 Plan |
|-----|---|-----------|
| 1 | Revenue from production and business activities | 786,800 |
| 2 | Expenses for production and business activities | 529,900 |
| 3 | Total Profit Before Tax (PBT) | 256,900 |
| 4 | Corporate Income Tax | 25,900 |
| 5 | Profit After Tax (PAT) | 231,000 |

– *2026 profit distribution plan*

| No. | Target | Ratio | Amount |
|-----------|--|-------------|----------------|
| I | Profit After Tax (PAT) | 100% | 231,000 |
| II | Profit Distribution : | | |
| 1 | Development Investment Fund \geq 15% of Profit After Tax | 10% | 23,100 |
| 2 | Bonus and Welfare Fund = 15% of PAT | 15% | 34,650 |
| 3 | Cash dividend payment \geq 17%/Charter Capital, specific ratio authorized to the Board of Directors for decision | | 170,000 |
| 4 | Retained Earnings | | 3,250 |

2.2. Approval of the 2025 clean water production and business salary fund at 131,487,624,399 VND, the total planned salary fund for 2026 (including clean water production and business salary and construction and installation salary) at 138,368,660,000 VND; total remuneration paid to the Board of Directors and the Supervisory Board in 2025 was 1,296,000,000 VND, and the proposed remuneration for 2026 is 1,296,000,000 VND according to Proposal No. 04/TTr-HĐQT dated April 22, 2026.

2.3. Approval of the authorization for the BOD to select one of the following three auditing firms to audit the 2026 financial statements according to Proposal No. 01/TTr-BKS dated March 20, 2026:

- A&C Auditing and Consulting Co., Ltd.
- MOORE (AISC) Auditing and Informatics Services Company Limited
- VACO Auditing Company Limited

3. At 09:35, Mr. Nguyen Quoc Huy - Head of the Supervisory Board presented the 2025 Report and 2026 activity plan of the Supervisory Board.
4. Discussion and voting on the following contents:
Shareholder opinions: Shareholders unanimously highly appreciated the Company's 2025 performance in the context of a volatile and difficult economy. At the same time, shareholders expressed their confidence in the decisions and directions of the Board of Directors and the Management in the 2026 plan, and continue to feel secure in their investment in the Company.

II. Voting results:

1. At 10:10, Mr. Nguyen Van Toan, Head of the Vote Counting Committee, announced the voting results. The Meeting unanimously agreed on 05 contents with the following voting results:
 - (1) Report on the activities of the Board of Directors, results of production and business activities in 2025, and production and business plan for 2026.
Total number of voting shares in favor: 83,844,137 shares, reaching 100% of the total valid voting shares of all shareholders present and represented by proxy.
Total number of voting shares against: 0 shares
Total number of voting shares abstained: 0 shares
 - (2) Approval of the audited 2025 Financial Statements, 2025 profit distribution; 2026 financial plan and profit distribution.
Total number of voting shares in favor: 83,844,137 shares, reaching 100% of the total valid voting shares of all shareholders present and represented by proxy.
Total number of voting shares against: 0 shares
Total number of voting shares abstained: 0 shares
 - (3) 2025 actual salary fund, 2026 planned salary fund; total remuneration for the BOD and Supervisory Board in 2025, proposed remuneration for the BOD and Supervisory Board in 2026
Total number of voting shares in favor: 83,844,137 shares, reaching 100% of the total valid voting shares of all shareholders present and represented by proxy.
Total number of voting shares against: 0 shares
Total number of voting shares abstained: 0 shares
 - (4) Selection of an auditing firm to audit the 2026 financial statements.
Total number of voting shares in favor: 83,844,137 shares, reaching 100% of the total valid voting shares of all shareholders present and represented by proxy.
Total number of voting shares against: 0 shares
Total number of voting shares abstained: 0 shares

(5) 2025 Report and 2026 activity plan of the Supervisory Board

Total number of voting shares in favor: 83,844,137 shares, reaching 100% of the total valid voting shares of all shareholders present and represented by proxy.

Total number of voting shares against: 0 shares

Total number of voting shares abstained: 0 shares

Conclusion: The total number of voting shares in favor of all contents of the Meeting reached over 50% of the total voting shares of all shareholders present and represented by proxy. Pursuant to Article 148 of the Law on Enterprises No. 59/2020/QH14, the Meeting unanimously approved the 05 contents above.

2. At 10:15, Ms. Le Hoang Thuy Vy, representing the Secretariat, presented the Minutes and Resolution of the Meeting. The Meeting voted to approve the content of the resolution with a 100% rate.

Pursuant to Article 148 of the Law on Enterprises No. 59/2020/QH14 and Article 21 of the currently effective Company Charter, the above contents have been approved by the Meeting.

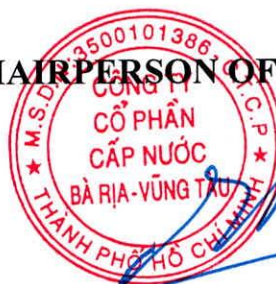
The above is the entire content of the minutes of the Annual General Meeting of Shareholders of Ba Ria - Vung Tau Water Supply Joint Stock Company. The minutes were prepared and concluded at 10:20 on the same day, read out at the Meeting, and stored along with relevant documents at the headquarters of Ba Ria - Vung Tau Water Supply Joint Stock Company.

SECRETARY



Le Hoang Thuy Vy

CHAIRPERSON OF THE MEETING



Dinh Chi Duc

No.: 01/BBKP

Minutes of Vote Counting

At the 2026 Annual General Meeting of Shareholders

Today, at 9 hours 45 minutes on April 26, 2026, at the office of Ba Ria – Vung Tau Water Supply Joint Stock Company, the Vote Counting Committee consists of the following members

1. Mr. Nguyen Van Toan : Head of the Vote Counting Committee
2. Ms. Nguyen Thi Ha : Member of the Vote Counting Committee
3. Ms. Vo Thi Thanh Hien : Member of the Vote Counting Committee

The Vote Counting Committee has conducted the vote counting and prepared the minutes of vote counting for collecting shareholders' opinions at the 2026 Annual General Meeting, based on the number of shares attending and represented by proxy at the Meeting being 83,934,119 shares, and the total number of voting shares being 100,007,569 shares.

I. Items for voting:

Approval of five (05) items of the Meeting as set out in the Reports and Proposals presented to the General Meeting

II. Proceeding with the vote counting :

Each attending shareholder has received one (01) voting ballot to vote on five (05) items of the Meeting.

III. Results of the vote counting:

- Total number of ballot **211** ballots, representing **83.934.119** voting shares, equivalent to **83,93%** of the total number of voting shares.
- Total number of ballot **211** ballots, representing **83.934.119** voting shares, equivalent to **83,93%** of the total number of voting shares, of which:
- + Total number of valid **208** ballots, representing **83.844.137** voting shares, equivalent to **83,84%** of the total number of voting shares.
- + Total number of invalid **3** ballots, representing **89.982** voting shares, equivalent to **0,09%** of the total number of voting shares.

THE RESULTS ARE AS FOLLOWS :

| No. | Voting items | In favor | | | Against | | | Abstain | | |
|-----|--|-------------------|------------------|--|-------------------|------------------|--|-------------------|------------------|--|
| | | Number of ballots | Number of shares | Percentage of total valid attending shares | Number of ballots | Number of shares | Percentage of total valid attending shares | Number of ballots | Number of shares | Percentage of total valid attending shares |
| 1 | Report on the activities of the Board of Directors, report on production and business results of 2025 and direction of production and business tasks for | 208 | 83.844.137 | 100,00 | 0 | 0 | 0,00 | 0 | 0 | 0,00 |

| | | | | | | | | | | |
|---|--|-----|------------|--------|---|---|------|---|---|------|
| 2 | Approval of the audited financial statements of 2025; profit distribution for 2025; financial plan and profit distribution for 2026. | 208 | 83.844.137 | 100,00 | 0 | 0 | 0,00 | 0 | 0 | 0,00 |
| 3 | Submission for approval of the 2025 salary fund, salary fund plan for 2026; total remuneration of the Board of Directors and Supervisory Board in 2025, proposed remuneration of the Board of Directors and Supervisory Board in 2026. | 208 | 83.844.137 | 100,00 | 0 | 0 | 0,00 | 0 | 0 | 0,00 |
| 4 | Selection of an audit organization for the 2026 financial statements | 208 | 83.844.137 | 100,00 | 0 | 0 | 0,00 | 0 | 0 | 0,00 |
| 5 | Report on the activities of the Supervisory Board in 2025 and the operational plan for 2026 | 208 | 83.844.137 | 100,00 | 0 | 0 | 0,00 | 0 | 0 | 0,00 |

IV Conclusion :

Pursuant to the Law on Enterprises and the Company's Charter, all of the above matters of the General Meeting have been unanimously approved.



The minutes were approved at the Meeting at 10 hours 15 minutes on the same day and were made in two (02) copies for filing in the records and documents of the Meeting.

SIGNATURES OF THE VOTE COUNTING COMMITTEE

HEAD

MEMBER

MEMBER

NGUYEN VAN TOAN

VO THI THANH HIEN



NGUYEN THI HA

TABLE OF DOCUMENT

THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

1. Notice of the 2026 Annual General Meeting of Shareholders.
2. Meeting Agenda.
3. Working regulation at the Meeting.
4. Board of Directors' Activity Report; Report on Production and Business Results in 2025 and the 2026 Production and Business Plan;
5. Supervisory Board Activity Report;
6. Proposal for Selection of an Auditing Firm for the 2026 Financial Statements;
7. Proposal for Approval of the 2025 Audited Financial Statements; 2025 Profit Distribution; 2026 Financial Plan and Profit Distribution;
8. Proposal for Approval of the 2025 Salary Fund, 2026 Salary Fund Plan; Total Remuneration of the Board of Directors and Supervisory Board in 2025, Proposed Remuneration of the Board of Directors and Supervisory Board in 2026;
9. Draft Resolution of the General Meeting of Shareholders.
10. Forms used in the Meeting:
 - Proxy Pottery for Attending the Meeting.
 - Ballot voting for Approving Reports and Proposals.

BWACO RIA – VUNG TAU WATER SUPPLY JOINT STOCK COMPANY

Address: No. 14, 30/4 Street, Tam Thang Ward, Ho Chi Minh City

Tel: 0254.3838324 Fax: 0254.3833636

Email: capnuocvungtau@bwaco.com.vn

Website: www.bwaco.com.vn

Business Registration Certificate No.: 3500101386 issued by the Department of Planning and Investment of Ba Ria - Vung Tau Province. Initial registration: November 17, 2007; 23rd amendment: August 13, 2025

No.: 09/TB-CN

Dated: March 19, 2026

NOTICE OF MEETING **2026 Annual General Meeting of Shareholders**

To: Dear Shareholders

The Board of Directors of Ba Ria - Vung Tau Water Supply Joint Stock Company cordially invites you to attend the 2026 Annual General Meeting of Shareholders, with details as follows:

Time: 8:30 AM, April 26, 2026 (Sunday).

Location: Hall of Ba Ria - Vung Tau Water Supply Joint Stock Company, No. 14, 30/4 Street, Tam Thang Ward, Ho Chi Minh City

Meeting Agenda:

- Report on the activities of the Board of Directors; report on 2025 business results and 2026 business plan;
- Report on the activities of the Board of Supervisors;
- Selection of an audit firm for the 2026 financial statements;
- Approval of the 2025 audited financial statements; 2025 profit distribution; 2026 financial plan and profit distribution;
- Approval of the 2025 actual salary fund, 2026 salary fund plan; total remuneration for the Board of Directors and Board of Supervisors in 2025, and proposed remuneration for the Board of Directors and Board of Supervisors in 2026;

Meeting documents: Available on the website <http://www.bwaco.com.vn/>

Eligibility for attendance:

- All existing shareholders named in the list as of the record date of March 17, 2026, provided by the VSDC
- If you are unable to attend the Meeting, you may authorize another person or the Board of Directors to attend on your behalf using the provided Proxy Form, place it in the enclosed envelope, and send it to the Company **before April 22, 2026.**

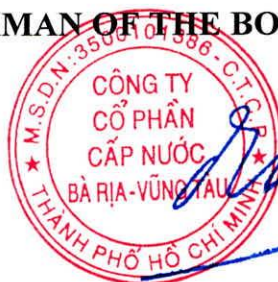
Registration for the Meeting: Shareholders attending the Meeting are requested to present their Citizen Identity Card and Proxy Form (if authorized) to complete the check-in procedures.

Sincerely!

CHAIRMAN OF THE BOARD OF DIRECTORS

Recipients:

- Company shareholders;
- Archive



ĐINH CHÍ ĐỨC

**BARIA - VUNGTAU WATER
SUPPLY JOINT STOCK COMPANY**

AGENDA

THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

| Time | Content |
|----------------------|--|
| | Chuẩn bị trước đại hội |
| 8h30 - 9h00 | I. Procedures |
| | <ul style="list-style-type: none"> – Welcome guests – Shareholder registration – Verify shareholder attendance eligibility and distribute documents |
| 9h00 - 9h15 | II. Opening |
| | <ul style="list-style-type: none"> – Opening, introduction of attendees – Report on verification of shareholder attendance eligibility – Introduction of the Presidium, Secretary of the Meeting and Ballot Counting Committee – Approval of the meeting agenda – Approval of the working regulations |
| 9h15 - 10h00 | III. Reports and Proposals |
| | – Report on the activities of the Board of Directors, report on production and business results of 2025 and direction of production and business tasks for 2026. |
| | – Report on the activities of the Supervisory Board. |
| | <ul style="list-style-type: none"> – Submission for approval of the audited financial statements of 2024; profit distribution for 2025; financial plan and profit distribution for 2025 – Submission for selection of an audit organization for the 2026 financial statements |
| | – Submission for approval of the 2025 salary fund, salary fund plan for 2026; total remuneration of the Board of Directors and Supervisory Board in 2025, proposed remuneration of the Board of Directors and Supervisory Board in 2026 |
| 10h00 - 10h15 | IV. Discussion and Voting |
| | <ul style="list-style-type: none"> – Shareholders' comments – Voting to approve the contents |
| 10h15 - 10h45 | Break (30 minutes) |
| 10h45 - 11h00 | V. Closing |
| | <ul style="list-style-type: none"> – Approval of the vote counting minutes – Approval of the minutes and resolution of the GMS – Declaration of the closing of the GMS |

No: 01 /QC-HĐQT

Ho Chi Minh City, March 20, 2026

**WORKING REGULATIONS
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**

Pursuant to:

- The Law on Enterprises No. 59/2020/QH14 was passed on June 17, 2020;
- The Law on Securities No. 54/2019/QH14 was passed on November 26, 2019;
- The Charter of BaRia - VungTau Water Supply Joint Stock Company;

The Board of Directors of BaRia - VungTau Water Supply Joint Stock Company establishes the Working Regulations at the Annual General Meeting of Shareholders 2026 as follows:

**PART I
WORKING REGULATIONS**

CHAPTER 1: GENERAL PROVISIONS

Article 1. Scope and subjects of application

- These regulations apply to the organization of the 2026 Annual General Meeting of Shareholders of BaRia - VungTau Water Supply Joint Stock Company.
- The regulations specify the rights and obligations of shareholders/authorized representatives attending the meeting and other parties participating in the General Meeting; conditions and procedures for conducting the General Meeting.
- Shareholders, authorized representatives, and other participants are responsible for complying with the provisions of these Regulations.

Article 2. Terminology/Abbreviations:

- Company: BaRia - VungTau Water Supply Joint Stock Company
- BOD: Board of Directors
- BOS: Board of Supervisors
- GMS: General Meeting of Shareholders
- Delegate: Shareholder, authorized representative of a shareholder

Article 3. Rights and obligations of shareholders/authorized representatives attending the GMS

- Conditions for attending the GMS: Shareholders or authorized representatives by written authorization (according to the Company's template) of one or more shareholders whose names are on the Company's shareholder list at the record date of March 17, 2026 as confirmed by Vietnam Securities Depository and Clearing Corporation.

- Rights of shareholders/shareholder representatives when attending the GMS:
 - To attend directly or authorize another person to attend the GMS in writing according to the Company's template;
 - To discuss and vote on all matters within the competence of the GMS as prescribed by the Law on Enterprises, other relevant legal documents, and the Company's Charter;
 - To be informed by the Organizing Committee of the content and program of the GMS;
 - When attending the GMS, each Delegate will receive a ballot and the program of the GMS upon registration with the Shareholder Eligibility Verification Board;
 - Dress formally when attending the GMS;
 - Attend the GMS on time;
 - The content of the speech is appropriate to the program of the GMS; Follow the instructions and comply with the regulations and control of the Organizing Committee/Presidium to ensure that the GMS takes place on time and according to the program.

Article 4. Responsibilities of the Presidium:

- Conduct the GMS according to the program and regulations approved by the GMS.
- Guide discussions and obtain Delegates' votes on matters within the content of the GMS's program.
- Answer shareholders' questions.
- Address issues arising throughout the GMS.

Article 5. Responsibilities of the Secretary:

- Record fully and truthfully all GMS proceedings and matters approved by delegates or noted by the GMS.
- Draft the Minutes of Meeting and draft Resolution of the GMS on matters to be approved at the 2026 Annual GMS of Shareholders.
- Read and request approval for the Minutes of Meeting and the Resolution of the GMS of Shareholders on the contents approved by the GMS before the GMS adjourns.

Article 6. Responsibilities of the Vote Counting Committee:

- The Vote Counting Committee is nominated by the Presidium and approved by the GMS.
- The Vote Counting Committee is responsible for:
 - + Determining the voting results of the delegates on each issue approved at the GMS.
 - + Preparing the Vote Counting Minutes and promptly informing the Secretary of the voting results.

CHAPTER II: CONDITIONS AND PROCEDURES FOR CONDUCTING THE GMS

Article 7. Conditions for Conducting the GMS

- In the case of the first convened GMS of Shareholders, the GMS shall proceed when the number of attending shareholders represents at least 51% of the total voting shares according to the list of shareholders established at the time of closing the list of shareholders attending the GMS.
- In the case of the second convened GMS, the GMS shall proceed when the number of attending shareholders represents at least 33% of the total voting shares.
- If the GMS is convened for the third time, in this case, the meeting shall proceed regardless of the total voting shares of the attending shareholders, and shall be considered valid and have the right to decide on all matters proposed for approval at the first GMS.

Article 8. Voting Ballot:

- Voting Ballots are stamped with the company's seal and issued by the Shareholder Eligibility Verification Committee to shareholders or their authorized representatives attending the meeting.
- The voting ballot shall record the shareholder's code, full name, ID card/CCCD number, and the number of shares owned or represented by the shareholder.
- The voting ballot shall state the important contents to be approved at the GMS.

Article 9. Voting Method

- The approval of the GMS's contents is carried out by raising the ballot to obtain the public vote of all shareholders (except for matters approved by secret ballot) and is announced by the Chairperson at the GMS. When raising the ballot, the front side of the ballot must face the Presidium.
- Shareholders vote on each item for approval by raising their ballot when asked by the Chairperson to Agree/Disagree on each specific item. Shareholders may only raise their ballot once for each issue requiring a vote.
- For important contents stated on the ballot, in addition to raising the ballot, shareholders confirm by marking one of the three boxes corresponding to agree, disagree, or abstain on the ballot, and signing and returning the ballot to the Organizing Committee when requested.

Article 10. Principles for Approving GMS issues:

- The following issues are approved if shareholders representing at least 65% of the total voting shares of all shareholders (or authorized representatives) attending the meeting agree, including:

- + Types of shares and quantity of each type;
- + Change of the company's business lines;;
- + Change of the company's organizational structure;
- + Investment or sale of assets that are worth at least 35% of the total assets written in the latest financial statement, unless another ratio or value is specified in the company's charter;
- + Reorganization, dissolution of the company;
- Other issues are approved when shareholders representing more than 50% of the total voting shares of all shareholders (including authorized representatives) attending the meeting agree.

Article 11. Minutes and Resolution of the GMS:

- The minutes of the GMS are prepared and recorded in full of the proceedings and results of the GMS. Based on the results at the GMS, the secretary prepares the Resolution of the GMS on the issues approved by the GMS. The minutes and Resolution will be announced before the GMS and approved by the GMS of Shareholders before the closing of the GMS. At the same time, the Minutes and Resolution will be publicized according to the State's regulations.
- The minutes of the GMS, the minutes of shareholder eligibility verification, the minutes of vote counting, and other documents related to the GMS are stored at the Company's headquarters.

Article 12. Effect of the Regulation

This Regulation takes effect immediately upon approval by the Company's 2026 Annual General Meeting of Shareholders and will expire at the end of the 2026 Annual General Meeting of Shareholders.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



ĐINH CHÍ ĐỨC

Ho Chi Minh City, March 20, 2026

No: 01 /BC-HĐQT

REPORT

Activities of the Board of Directors, Production and Business results in 2025 and Production and Business directions and tasks for 2026.

To: The General Meeting of Shareholders.

Pursuant to the Charter of Organization and Operation of Ba Ria - Vung Tau Water Supply Joint Stock Company and relevant legal regulations, the Board of Directors (BOD) of the Company respectfully reports to the General Meeting of Shareholders on the activities of the Board of Directors, the implementation of Production and Business (P&B) tasks of the Company in 2025, and the P&B directions and tasks for 2026 as follows:

I. ACTIVITIES OF THE BOARD OF DIRECTORS:

1. Personnel:

- Board of Directors:

The Company's Board of Directors currently consists of 09 members, including:

| No. | Full name | Position |
|-----|-----------------------|---|
| 1 | Mr. Dinh Chi Duc | Chairman of the BOD |
| 2 | Mr. Nguyen Luong Dien | Vice Chairman of the BOD - General Director |
| 3 | Mr. Nguyen Tien Lang | Member - Deputy General Director |
| 4 | Mr. Nguyen Canh Tung | Member - Deputy General Director |
| 5 | Ms. Vo Thi Nha | Member - Deputy General Director |
| 6 | Mr. Pham Tan Luan | Member - Deputy General Director |
| 7 | Ms. Tran Khanh Linh | Member |
| 8 | Ms. Le Minh Duc | Member |
| 9 | Mr. Vo Van Binh | Member |

The Board of Supervisors consists of 03 members:

| No. | Full name | Position |
|-----|---------------------------|------------------------------|
| 1 | Mr. Nguyen Quoc Huy | Head of Board of Supervisors |
| 2 | Ms. Nguyen Thi Hoang Ngoc | Member |
| 3 | Ms. Nguyen Y Minh | Member |

- The Board of Management and the Chief Accountant of the Company (Executive Board):

| No. | Full name | Position |
|-----|-----------------------|-------------------------|
| 1 | Mr. Nguyen Luong Dien | General Director |
| 2 | Mr. Nguyen Tien Lang | Deputy General Director |
| 3 | Mr. Nguyen Canh Tung | Deputy General Director |

| | | |
|---|----------------------|-------------------------|
| 4 | Ms. Vo Thi Nha | Deputy General Director |
| 5 | Mr. Pham Tan Luan | Deputy General Director |
| 6 | Ms. Nguyen Thi Nhung | Chief Accountant |

2. Activities of the Board of Directors in 2025:

- In 2025, the BOD held 08 meetings to approve the contents of the General Meeting and the organization of the Annual General Meeting of Shareholders, approve the production and business plan targets for 2025, evaluate the activities of the Board of Management, evaluate the production and business results for 2025, appoint the Deputy General Director, etc. All BOD meetings were convened in accordance with the Law on Enterprises and the Company's Charter. The minutes and resolutions of the BOD approving the Company's operational aspects achieved high consensus among the members.
- During the year, members of the BOD performed their roles and duties well in accordance with the Law on Enterprises, the Company's Charter, the regulations on the organization and operation of the BOD, and other relevant legal regulations and documents. The BOD members were active, proactive, fulfilled their assigned duties well, and participated fully, providing voting opinions on matters under the authority of the BOD.
- The BOD effectively promoted its leading role, providing important orientations and strategies to help the Company develop sustainably.

3. Supervision of the Board of Management:

Members of the BOD regularly monitor the implementation of Resolutions/Decisions of the GMS and the BOD, and oversee the activities of the Board of Management and the supporting apparatus through monthly briefing meetings, thereby providing timely and appropriate guidance.

In 2025, the Board of Management and management levels implemented tasks in accordance with the Charter, Resolutions of the GMS, the BOD, and other tasks, specifically:

- Prepared the production and business plan for 2025 to submit to the Annual General Meeting of Shareholders;
- Organized the implementation of production and business plans approved by the GMS and the BOD;
- Promoted activities such as internal training, human resource development, and many other tasks to serve production and business well.

In general, in 2025, the Board of Management always adhered to the set directions and tasks based on promoting advantages, limiting difficulties, and being flexible in organization and management; it implemented business solutions appropriate to the actual situation and the Resolutions of the General Meeting of Shareholders and the Company's Board of Directors.

The BOD highly appreciates the proactivity, flexibility, and creativity of the Board of Management and all employees of the Company in organizing and implementing production and business activities, while also performing internal

governance well, helping the Company achieve its targets and follow the goals, orientations, and guidance of the BOD.

4. Salaries, remuneration, bonuses, and other benefits of the BOD:

Members of the Board of Directors

| | |
|--|---------------|
| Mr. Dinh Chi Duc - Chairman | 1,953,846,000 |
| Mr. Nguyen Luong Dien - Vice Chairman | 300,000,000 |
| Mr. Vo Van Binh - Member | 241,000,000 |
| Ms. Le Minh Duc - Member | 1,618,659,000 |
| Mr. Nguyen Tien Lang - Member | 246,000,000 |
| Mr. Nguyen Canh Tung - Member | 246,000,000 |
| Mr. Pham Tan Luan - Member | 688,084,500 |
| Ms. Vo Thi Nha - Member | 1,612,636,000 |
| Ms. Tran Khanh Linh - Member (from June 11, 2023 to present) | 1,149,864,000 |

Members of the Board of Supervisors

| | |
|---|---------------|
| Mr. Nguyen Quoc Huy - Head of Board (from June 11, 2023 to present) | 236,000,000 |
| Ms. Nguyen Thi Hoang Ngoc - Member | 1,504,189,000 |
| Ms. Nguyen Y Minh - Member | 664,794,000 |

Members of the Executive Board, Management

| | |
|--|---------------|
| Mr. Nguyen Luong Dien - General Director | 1,645,024,000 |
| Mr. Nguyen Tien Lang - Deputy General Director | 1,541,754,000 |
| Mr. Nguyen Canh Tung - Deputy General Director | 1,541,754,000 |
| Ms. Nguyen Thi Nhung - Chief Accountant | 1,442,511,000 |

5. Transactions between the Company and members of the BOD and related parties:

- Transactions between the Company and members of the BOD and related persons: None
- Transactions between the company and companies where members of the BOD, members of the Board of Supervisors, the General Director, and other managers have been or are currently the Chairman, member of the BOD, or Executive Director within the last three (03) years:

| N o. | Organization Name | Relationship with the Company | Transaction Time | Resolution No., Date of Issuance | Content, quantity, total transaction value |
|------|---------------------------------------|-------------------------------|------------------|---|--|
| 1 | D&B Technical Trading and Service One | Related to internal person | 2025 | 01/2025/ NQ-HĐQT dated January 15, 2025 | <div>Purchase of water industry materials : 16,730,126,860</div> <div>Dividend payment : 2,500,200,000</div> |

| | | | | | |
|---|---|----------------------------|------|--|---|
| | Member Co., Ltd. | | | | |
| 2 | Phu My Water Supply Joint Stock Company | Related to internal person | 2025 | 01/2025/NQ-HĐQT dated January 15, 2025 | Sale of goods : 140,238,000 Sale of services : 64,814,815 Construction execution : 5,619,355,667 Dividends/Profits distributed : 25,038,191,550 Dividend/profit distribution : 10,135,560,000 |
| 3 | Chau Duc Water Supply Joint Stock Company | Related to internal person | 2025 | 01/2025/NQ-HĐQT dated January 15, 2025 | Provision of operation services : 1,980,000,000 Dividends distributed : 10,291,050,000 |

- Transactions between the company and companies where related persons of members of the BOD, members of the Board of Supervisors, the General Director, and other managers are members of the BOD or Executive Directors:

| No. | Organization Name | Relationship with the Company | Transaction Time | Resolution No., Date of Issuance | Content, quantity, total transaction value |
|-----|--|-------------------------------|------------------|---------------------------------------|---|
| 1 | Saigon Water, Environment and Infrastructure Joint Stock Company | Related to related person | 2025 | 01/2025/NQ-BOD dated January 15, 2025 | Consulting and supervision of construction projects : 1,061,719,908 |

II. IMPLEMENTATION OF TASKS AND PRODUCTION AND BUSINESS RESULTS IN 2025:

1. Production and business performance results in 2025:

1.1. Implementation of plan targets:

- In 2025, the global economy continued to face many difficulties and challenges, and the Vietnamese economy was also heavily affected by the global economic context. The decline in global and domestic demand caused significant difficulties for the production, business, and service activities of most enterprises. Recognizing this, the Board of Directors and the Board of Management were extremely flexible and proactive in management, strengthening management measures to effectively implement the plan targets approved by the General Meeting of Shareholders, specifically as follows:

| No. | Indicator | Unit | Actual 2024 | Plan 2025 | Actual 2025 | Actual/Plan (%) | 2025/2024 (%) |
|-----|------------------------------------|-------------|-------------|-----------|-------------|-----------------|---------------|
| 1 | Water produced | Million m3 | 64.9 | 64.9 | 64.1 | 98.76 | 98.76 |
| 2 | Total revenue | Billion VND | 781.15 | 797 | 825.4 | 103.56 | 105.66 |
| | - <i>Water business</i> | “ | 739.9 | 740 | 740.8 | 100.11 | 100.12 |
| | - <i>Construction and services</i> | “ | 4.7 | 3 | 11.8 | 393,33 | 251,06 |
| | - <i>Finance and other</i> | “ | 36.56 | 54 | 72.8 | 134,81 | 199,12 |
| 3 | Profit before tax | ” | 284.68 | 286.5 | 290.4 | 101.36 | 102.01 |
| 4 | Profit after tax | ” | 254.72 | 255.5 | 261.3 | 102.27 | 102.58 |
| 5 | Cash dividend | % | 19 | ≥ 17 | 19 | | |

Assessment of business performance: Over the past year, total revenue increased by 5.66% and profit after tax increased by 2.58% year-on-year.

1.2. External investment activities:

Capital contribution investments in 04 companies, operating effectively, specifically as follows:

| Company name | Charter Capital (Billion VND) | BWACO's contributed capital at par value (Billion VND) | Dividend (Billion VND) |
|--|-------------------------------|--|------------------------|
| Phu My Water Supply Joint Stock Company | 499.99 | 83.46 | 8.35 |
| Chau Duc Water Supply Joint Stock Company | 575 | 29.40 | 5.88 |
| Vung Tau Urban Environment and Infrastructure Services Joint Stock Company | 54 | 5.16 | 0.36 |
| Vung Tau Sports Joint Stock Company | 08 | 2.8 | 0 |

1.3. Capital construction investment and information technology:

- Completed Project: D800 clean water pipeline on National Highway 51 from KM66+440 to KM68+030 with a length of 1.6km; D760 clean water pipeline on Vo Nguyen Giap street from KM72+910 to KM73+6130;
- Completed projects: Renovation of the water meter calibration workshop; Pickleball court item at the (old) Song Dinh factory; D225 pipeline at the QL56 intersection under the Bien Hoa – Vung Tau expressway project; Installation and trial operation of online monitoring equipment at Ho Da Den factory...;

1.4. Innovation in customer service:

- Implemented the expansion of diverse payment channels to create convenience for customers. Connected to create QR codes so customers can easily pay bills.
- Utilizing artificial intelligence, AI is integrated with the call center to automatically answer customer calls outside of operator working hours. This enhances convenience for customers.
- Self-developed and completed the human resource and payroll management program (HRM) for the Company, avoiding the need to purchase external software to reduce costs and increase utility connectivity with the Company's software and data systems.
- Reviewed and invested in enhancing the safety of the information technology system, including server systems and software.
- Regularly monitored and evaluated customer service quality, performed periodic care and visits to large-volume customers, and provided timely support upon customer request.

1.5. Social charity - Community activities:

In 2025, the Company carried out social charity work with a total amount of over 3,229 million VND to support those in difficult circumstances. Of this, over 2,324 million VND was spent from the welfare fund and 905 million VND was contributed voluntarily by the Company's employees. Specifically:

| No. | Content | Amount (Million VND) e |
|--------------|--|---------------------------------------|
| 1 | Support for charity kitchens | 192 |
| 2 | Support for storm and flood damage recovery | 1,500 |
| 3 | Agent Orange/Dioxin Victims Fund | 17 |
| 4 | Rice donation for Vu Lan festival | 189 |
| 5 | “BWACO – Going to school with you” program | 110 |
| 6 | Support for water enterprises affected by storm No. 10 | 50 |
| 7 | Ho Chi Minh City Fund for the Poor | 630 |
| 8 | Other support | 550 |
| TOTAL | | 3,229 |

1.6. Policies for employees:

- Salaries and income of employees remain stable.
- Ensuring 100% of employees receive full benefits and policy entitlements in accordance with current State regulations (social insurance, health insurance, sick leave, annual leave, etc.) and other rewards and welfare benefits (periodic health check-ups, specialized examinations at reputable medical facilities, etc.).
- Employees are arranged, assigned, and allocated work suitable to the Company's needs and the qualifications and professional competence of each employee.
- Training and development work is always valued by the Leadership, considered one of the top priorities to improve skills and qualifications, helping employees acquire new knowledge, thereby increasing labor productivity.

2. Other tasks:

2.1. Charter capital:

- Company Charter Capital: 1,000,075,690,000 VND.

2.2. Personnel situation:

- Appointed 01 management personnel at the leadership level.
- Appointed 06 management personnel at the level of department/unit head/deputy head; 02 management trainees were promoted to official positions.
- Rotated 04 management personnel and 20 employees between units.

III. PRODUCTION AND BUSINESS TASKS FOR 2026:

1. Orientation:

- Ensure a safe water supply system and control the water loss rate well.
- Improve customer service quality to be on par with leading water supply companies in the Asian region.

2. Plan targets in 2026:

| Indicator | Unit | Actual 2025 | Plan 2026 |
|------------------------------------|--------------------|-------------|-----------|
| 1. Water produced | Million m3 | 64.1 | 64.3 |
| 2. Total revenue | <i>Billion VND</i> | 825.4 | 786.8 |
| - <i>Water business</i> | " | 740.8 | 742.1 |
| - <i>Construction and services</i> | " | 11.8 | 14.3 |
| - <i>Finance and other</i> | " | 72.8 | 30.4 |
| 3. Profit before tax | " | 290.4 | 256.9 |
| 4. Profit after tax | " | 261.3 | 231.0 |
| 5. Cash dividend | % | 19 | ≥ 17 |

3. Key tasks in 2026:

3.1. Investment in production:

- Complete the D800 clean water transmission pipeline project on 2/9 Street (from the 2/9-3/2 roundabout to Nguyen An Ninh Street).
- Complete the renovation and construction of the Vung Tau Water Supply Enterprise booster station;
- Continue to carry out investment procedures for the Xuyen Moc water plant project phase 1: Capacity 10,000m3/day;

3.2. Customer service work:

- Strengthen measures to consolidate system security, ensure data safety, and protect customer information against cybersecurity risks;
- Review, adjust, and optimize internal processes and data, moving towards synchronizing software systems and improving management and operational efficiency;
- Promote digital applications to connect with banks to create diverse and cost-

effective means of paying water bills.

- Continue to effectively implement customer service applications through QR codes on water meters and the customer service app.
- Regularly monitor and evaluate the quality of customer service, and implement reward and penalty policies to encourage employees to better serve customers.
- Provide regular care and check-ins for large-volume customers, and offer timely support upon customer request.

3.3. Social Charity and Community Activities:

- Innovate methods for implementing charity, social, community, and communication activities.
- Develop a detailed communication plan for the community and customers to enhance service quality and the BWACO brand image.
- Continue to maintain and develop practical social charity programs.

3.4. Human Resources Training and Development:

- Build, recruit, and train high-quality human resources in the fields of management and corporate governance, as well as highly specialized personnel to meet the Company's development requirements.
- Combine various training and development methods suitable for each target group, with a focus on practical training and soft skills.
- Continue to rotate employees so that they gain experience in various positions, helping the staff mature quickly and acquire more comprehensive knowledge and capabilities.

3.5 Financial Accounting, Balancing, and Capital Utilization:

- Focus on corporate governance, strictly control financial indicators, balance operating cash flow, and utilize all resources economically and effectively.
- Strengthen financial management and provide periodic reports with transparent and accurate information.
- Restructure operating capital to meet the Company's development goals.

The above is the Report on the activities of the Board of Directors and the performance of the Company's production and business tasks in 2025; the production and business directions for 2026, and we look forward to receiving feedback from our valued shareholders.

Sincerely thank you!

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



ĐINH CHÍ ĐỨC

No: 03 /TTr-HĐQT

Ho Chi Minh City, April 22, 2026

PROPOSAL

Approval of the 2025 Financial Statements, the 2025 Profit Distribution, and the 2026 Financial Plan and Profit Distribution Plan at the 2026 Annual General Meeting of Shareholders

To : The General Meeting of Shareholders

Pursuant to

- Law on Enterprises No. 59/2020/QH14 of the National Assembly dated June 17, 2020;
- Charter of Organization and Operation of Ba Ria - Vung Tau Water Supply Joint Stock Co.
- The audited financial statements for 2025;
- The Company's production and business operation plan for 2026.

The Board of Directors of Ba Ria – Vung Tau Water Supply Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the audited financial statements for 2025, the profit distribution for 2025, and the financial plan and profit distribution plan for 2026 as follows

I. Approval of the Audited Financial Statements for 2025:

(Unit: million VN

1. Balance sheet

| ASSETS | Code | End of year | Beginning of year |
|--------------------------------------|------------|------------------|-------------------|
| A. SHORT-TERM ASSETS | 100 | 321.891 | 367.364 |
| I. Cash & Cash equivalents | 110 | 57.326 | 152.568 |
| II. Short-term financial investments | 120 | 176.835 | 152.135 |
| III. Short-term receivables | 130 | 22.246 | 13.647 |
| IV. Inventories | 140 | 52.368 | 45.048 |
| V. Other short-term assets | 150 | 13.116 | 3.966 |
| B. LONG-TERM ASSETS | 200 | 919.067 | 893.663 |
| I. Long-term receivables | 210 | 0 | 0 |
| II. Fixed assets | 220 | 757.205 | 749.524 |
| III. Investment properties | 230 | 0 | 0 |
| IV. Long-term assets in progress | 240 | 52.559 | 42.394 |
| V. Long-term financial investments | 250 | 55.470 | 55.470 |
| VI. Other long-term assets | 260 | 53.834 | 46.276 |
| TOTAL ASSETS | | 1.240.958 | 1.261.028 |

| RESOURCES | Code | End of year | Beginning of year |
|-------------------------------------|------------|------------------|-------------------|
| A. LIABILITIES | 300 | 147.171 | 194.017 |
| I. Short-term liabilities | 310 | 143.554 | 190.085 |
| II. Long-term liabilities | 330 | 3.617 | 3.932 |
| B. OWNERS' EQUITY | 400 | 1.093.787 | 1.067.010 |
| I. Owners' equity | 410 | 1.093.787 | 1.067.010 |
| II. Other funding sources and funds | 420 | 0 | 0 |
| RESOURCES | | 1.240.958 | 1.261.028 |

2. Business Performance

| No. | Indicator | Code | Current year | Last year |
|-----|----------------------|------|--------------|-----------|
| 1 | Operating Revenue | | 825.440 | 781.145 |
| 2 | Operating Expenses | | 535.063 | 496.466 |
| 3 | Profit Before Tax | 50 | 290.376 | 284.679 |
| 4 | Corporate Income Tax | 51 | 29.085 | 29.958 |
| 5 | Profit After Tax | 60 | 261.291 | 254.722 |

(The above are extracts of selected figures from the 2024 consolidated financial statements audited by A&C Auditing and Consulting Co., Ltd. Shareholders are invited to visit bwaco.com.vn to access the full financial statements.)

II. Profit Distribution for 2025:

| No. | Indicator | Ratio | Amount |
|-----|--|-------|---------|
| A | Profit After Tax | 100% | 261.291 |
| B | Profit Distribution: | | |
| 1 | Development Investment Fund | 14,7% | 38.300 |
| 2 | Bonus and Welfare Fund | 12,6% | 32.880 |
| 3 | Cash Dividend = 19% of Charter Capital | | 190.000 |
| 4 | Undistributed Profit | | 111 |

III. Financial Plan and Profit Distribution Plan for 2026:

(Unit: million VND)

1. Business Plan:

| No. | Indicator | The year 2026 |
|-----|-------------------------|---------------|
| 1 | Operating Revenue | 786.800 |
| 2 | Operating Expenses | 529.900 |
| 3 | Total Profit Before Tax | 256.900 |
| 4 | Corporate Income Tax | 25.900 |
| 5 | Profit After Tax | 231.000 |

2. Profit Distribution Plan for 2026:

| No. | Indicator | Ratio | Amount |
|-----|---|-------|---------|
| A | Profit After Tax | 100% | 231.000 |
| B | Profit Distribution: | | |
| 1 | Development Investment Fund $\geq 10\%$ of Profit After | 10% | 23.100 |
| 2 | Bonus and Welfare Fund = 15% of Profit After Tax | 15% | 34.650 |
| 3 | Cash Dividend $\geq 17\%$ of Charter Capital; the specific rate shall be authorized to the Board of Directors for | | 170.000 |
| 4 | Undistributed Profit | | 3.250 |

Sincerely!

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



ĐINH CHÍ ĐỨC

No.: 04 /TTr-HĐQT

Ho Chi Minh City, April 22, 2026

PROPOSAL

Re: Approval of the 2025 actual salary fund, the 2026 salary fund plan
the total remuneration for the Board of Directors and Board of Supervisors for 2025
and the proposed remuneration for the Board of Directors and Board of Supervisors for 2026

To: The General Meeting of Shareholders

*Pursuant to the Law on Enterprises No. 59/2020/QH14 of the National Assembly dated
June 17, 2020;*

*Pursuant to the Charter of Organization and Operation of Ba Ria - Vung Tau Water
Supply Joint Stock Company;*

*Pursuant to Resolution of the 2025 Annual General Meeting of Shareholders No.
01/NQ-ĐHĐCĐ dated April 29, 2025.*

The Board of Directors of Ba Ria - Vung Tau Water Supply Joint Stock Company
respectfully submits to the General Meeting of Shareholders for approval the realized salary
fund for 2025, the salary fund plan for 2026, the total remuneration for the Board of Directors
and the Board of Supervisors for 2025, and the proposed remuneration for the Board of
Directors and the Supervisory Board for 2026, specifically as follows:

I. Salary fund for Employees and Managers:

1. 2025 actual water production salary fund: 131,487,624,399 VND (One hundred thirty-one billion, four hundred eighty-seven million, six hundred twenty-four thousand, three hundred ninety-nine VND.)
2. 2026 total planned salary fund (including water production salaries and construction salaries): 138,368,660,000 VND (One hundred thirty-eight billion, three hundred sixty-eight million, six hundred sixty thousand VND.)

II. Remuneration for the Board of Directors and Board of Supervisors:

1. 2025 planned remuneration: 1,296,000,000 VND (One billion, two hundred ninety-six million VND.)
2. 2025 actual remuneration: 1,296,000,000 VND (One billion, two hundred ninety-six million VND.)
3. 2026 planned remuneration: 1,296,000,000 VND (One billion, two hundred ninety-six million VND.)

The Board of Directors respectfully submits this to the General Meeting of Shareholders
for consideration and approval.

Sincerely./.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



ĐINH CHÍ ĐỨC

No.: 01 /TTr-BKS

Vung Tau, March 20, 2026

PROPOSAL

*Regarding: Selection of an audit firm for the 2026 Financial Statements
of BaRia - VungTau Water Supply Joint Stock Company
At the 2026 Annual General Meeting of Shareholders*

To: The General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 2020-06-17;
- Pursuant to the list of audit firms approved by the Ministry of Finance.
- Pursuant to the Charter of Organization and Operation of BR-VT Water Supply Joint Stock Company.
- Pursuant to the proposal of the Supervisory Board.

After reviewing the capacity of independent audit firms, the Supervisory Board of BR-VT Water Supply Joint Stock Company respectfully submits to the General Meeting of Shareholders the following list of three independent audit firms:

1. A&C Auditing and Consulting Company Limited

Address: 02 Truong Son, Tan Son Hoa Ward, Ho Chi Minh City

2. Moore Aisc Auditing and Informatics Services Company Limited (AISC)

Address: 389A Dien Bien Phu, Ban Co Ward, Ho Chi Minh City

3. VACO Auditing Company Limited

12A Floor, 319 Corporation Building, 63 Le Van Luong, Yen Hoa Ward, Hanoi City.

All three audit firms mentioned above are fully qualified and meet the conditions prescribed by the Ministry of Finance.

The Supervisory Board respectfully requests the General Meeting of Shareholders to approve and authorize the Board of Directors to select one of the three audit firms above to audit the 2026 Financial Statements of BaRia - Vung Tau Water Supply Joint Stock Company.

Respectfully.

**ON BEHALF OF THE SUPERVISORY BOARD
HEAD OF THE BOARD**



Nguyen Quoc Huy

35001
CỘNG
HÒA
CẤP
HÀ RI - V
PHỐ

Ho Chi Minh City, March 20, 2026

REPORT

Operations in 2025 and operational plan for 2026 of the Board of Supervisors at the 2026 Annual General Meeting of Shareholders

Dear: General Meeting of Shareholders

Pursuant to the functions and duties of the Board of Supervisors as stipulated in the Internal Regulations, the Company Charter, and legal provisions;

The Board of Supervisors of Ba Ria - Vung Tau Water Supply Joint Stock Company hereby reports to the General Meeting of Shareholders on the inspection and supervision work in 2025 and the operational plan for 2026 as follows:

I. ORGANIZATION AND OPERATIONS OF THE BOARD OF SUPERVISORS

1. Structure of the Board of Supervisors:

The 2023 Annual General Meeting of Shareholders elected 03 members to the Supervisory Board for the 2023-2028 term, including:

- | | |
|------------------------------|---------------------|
| 1. Mr. Nguyen Quoc Huy | : Head of the Board |
| 2. Ms. Nguyen Thi Hoang Ngoc | : Member |
| 3. Ms. Nguyen Y Minh | : Member |

2. Activities of the Board of Supervisors:

- In 2025, the Board of Supervisors monitored the compliance with legal provisions and the Company Charter by the Board of Directors and the Board of Management in the management and administration of the Company.
- Attended all meetings of the Board of Directors, thereby capturing timely information on the operational status of the Board of Directors, while contributing opinions on the compliance with Company regulations and laws in the production and business activities of the Board of Management.
- Supervised the implementation of the contents of the Resolutions of the General Meeting of Shareholders and the Resolutions of the Board of Directors.
- Examined the reasonableness, legality, honesty, and level of prudence in accounting, statistics, and financial statement preparation.
- Appraised the management assessment report of the Board of Directors submitted to the General Meeting of Shareholders at annual meetings.
- Supervised information disclosure activities in accordance with legal regulations.

3500
CỘNG
HÒA
CỐ
CẤP
À RIA-
PHỐ

- In addition to attending quarterly meetings with the Board of Directors, in 2025, the Board of Supervisors organized 02 meetings to timely summarize and supervise the activities of the Company, the Board of Directors, and the Board of Management.

II. RESULTS OF SUPERVISION OVER THE ACTIVITIES OF THE BOARD OF DIRECTORS AND THE BOARD OF MANAGEMENT

1. General assessment:

- Over the past year, the world and Vietnamese economies have faced many unpredictable fluctuations. Military conflicts continued to escalate, and strategic competition between major powers became increasingly intense, impacting peace, stability, and global economic growth, including Vietnam; furthermore, the transition of the two-level government domestically also directly affected the Company's production and business.

However, the Board of Directors and the Board of Management proactively grasped the situation, closely followed the key tasks approved by the 2025 Annual General Meeting of Shareholders to implement them decisively and respond flexibly in production and business administration to complete the plan targets. Specifically:

| No . | Item | Unit | Plan 2025 | Actual 2025 | Actual/Plan (%) |
|---------|-------------------|-------------|--------------|----------------|--------------------|
| 1 | Total revenue | Billion VND | 797 | 825.4 | 103.56 |
| 2 | Profit before tax | ” | 286.5 | 290.4 | 101.36 |
| 3 | Profit after tax | ” | 255.5 | 261.3 | 102.27 |
| 5 | Cash dividend | % | ≥ 17 | 19 | |

- Innovation in management and promoting the application of information technology, especially enhancing the level of automation in the production and business process, helped increase productivity, save costs, and use resources effectively.
- The Resolutions of the General Meeting of Shareholders have been fully implemented and deployed.

2. Assessment of finance and accounting work:

- The Company has implemented the management regime for capital, assets, profit distribution, and accounting in accordance with regulations to preserve capital in connection with production and business activities.
- Based on the figures in the audited 2025 financial statements, the Board of Supervisors assesses the Company's financial situation as healthy and transparent; the report reflects the important financial indicators truthfully, reasonably, and objectively, in accordance with current accounting standards and regimes.

3. Salary, remuneration, bonuses, and other benefits of the Board of Supervisors:

- Mr. Nguyen Quoc Huy - Head of the Board 36,000,000
- Ms. Nguyen Thi Hoang Ngoc - Member 1,504,189,000
- Ms. Nguyen Y Minh - Member 664,794,000

4. Transactions between the Company and members of the Board of Directors and related parties:

- Transactions between the Company and members of the Board of Directors and related persons: None.
- Transactions between the Company and companies where members of the Board of Directors, members of the Board of Supervisors, the General Director, and other managers have been and are currently the Chairman, member of the Board of Directors, or Executive Director within the last three (03) years:

| N o. | Organizati on Name | Relatio nship with the Compa ny | Transa ction Time | Resoluti on No., Date of Issuance | Content, quantity, total transaction value |
|------|--|---------------------------------|-------------------|--|---|
| 1 | D&B Technical Trading and Service One Member Co., Ltd. | Related to internal person | 2025 | 01/2025/ NQ- HDQT dated January 15, 2025 | Purchase of water industry materials : 16,730,126,860 Dividend payment : 2,500,200,000 |
| 2 | Phu My Water Supply Joint Stock Company | Related to internal person | 2025 | 01/2025/ NQ- HDQT dated January 15, 2025 | Sale of goods : 140,238,000 Sale of services : 64,814,815 Construction execution : 5,619,355,667 Dividends/Profits distributed 25,038,191,550 Dividend/profit distribution : 10,135,560,000 |
| 3 | Chau Duc Water Supply Joint Stock Company | Related to internal person | 2025 | 01/2025/ NQ- HDQT dated January 15, 2025 | Provision of operation services : 1,980,000,000 Dividends distributed : 10,291,050,000 |
| 4 | Saigon Water, Environmen t and Infrastructur e Joint Stock Company | Related to related persons | 2025 | 01/2025/ NQ- HDQT dated January 15, 2025 | Construction consulting and supervision : 1,061,719,908 |

- Transactions between the Company and companies where related persons of members of the Board of Directors, members of the Board of Supervisors, the General Director, and other managers are members of the Board of Directors or Executive Directors:

01386
G TY
H AN
NU OC
UNG TA
HO CH

| Organization name | Related party relationship with the Company | Content, quantity, total transaction value |
|--|---|---|
| Saigon Water, Environment and Infrastructure Joint Stock Company | Related to related persons | Construction consulting and supervision : 1,061,719,908 |

5. Comments:

5.1. Regarding the Company's operations:

- Production and business activities achieved good results in the context of general economic difficulties. The Company used human resources, capital, and development investment funds effectively and reasonably and has clear development goals in the short and long term.
- The Company actively carries out charitable, social, and community work.
- Financial management is transparent.

5.2. Regarding the activities of the Board of Directors and the Board of Management:

- The governance of the Board of Directors is in accordance with the Law on Enterprises the Company Charter, Resolutions of the General Meeting of Shareholders, and related legal regulations.
- The Board of Directors has effectively promoted its role in direction and management, providing important orientations and strategies to help the Company develop sustainably.
- The number of Board of Directors meetings was implemented fully and in accordance with regulations. The issuance of documents, resolutions, and decisions followed proper principles.
- Over the past year, the Board of Management has always worked with a high sense of responsibility, proactively, creatively, and timely resolved difficulties in the production and business process.
- The Board of Directors and the Board of Management have facilitated and provided full information and documents related to the Company's operations for the Board of Supervisors to perform its duties.

5.3. Regarding the activities of the Board of Supervisors:

- The Board of Supervisors has seriously implemented the contents of the Operational Plan approved by the annual General Meeting of Shareholders; exercised its rights and responsibilities in accordance with the law and the Company Charter.
- Members of the Board of Supervisors work with a high sense of responsibility, according to the principles of independence and prudence, always for the benefit of shareholders and the development of the Company.

III. OPERATIONAL PLAN OF THE BOARD OF SUPERVISORS IN 2026

- Continue to perform the inspection and supervision of the Company's management and production and business administration activities and the implementation status of Resolutions and Decisions of the General Meeting of Shareholders according to the functions and duties prescribed by law.

Dear Shareholders!

Above, the Board of Supervisors has presented the Report on operations in 2025 and the operational plan for 2026, respectfully submitting it to the General Meeting of Shareholders for consideration and feedback to make the Board of Supervisors's activities in the next term more effective.

Wishing all Shareholders good health, happiness, and success. Wishing the Meeting great success!

Respectfully submitted./.

**ON BEHALF OF THE SUPERVISORY BOARD
CHAIRMAN**



Nguyen Quoc Huy

