

No.: 98 /MBS-BC

Hanoi, 23 April 2026

**REPORT ON THE PROGRESS OF UTILIZATION OF PROCEEDS FROM
THE OFFERING/ISSUANCE**

*(Pursuant to Official Letter No. 315/UBCK-QLKD dated 10 September 2025 of the State
Securities Commission acknowledging receipt of a complete dossier)*

To: State Securities Commission

I. INTRODUCTION OF THE ISSUER

1. Name of the issuer: MB Securities Joint Stock Company
 2. Head office address: Area 1 – Floors 7–8, MB Building, 21 Cat Linh Street, O Cho Dua Ward, Hanoi City
 3. Telephone: 024 7304 5688 Fax: 024 3726 2601 Website: mbs.com.vn
 4. Charter capital: 6,673,189,810,000 (In words: Six trillion six hundred seventy-three billion one hundred eighty-nine million eight hundred ten thousand Vietnamese dong)
 5. Stock code: MBS
 6. Bank for payment account: Military Commercial Joint Stock Bank – Transaction Office
Account number: 009 110 000 3002
 7. Enterprise Registration Certificate No. 0106393583 issued for the first time by the Hanoi Department of Planning and Investment on 09 December 2013; amended for the 11th time by the Hanoi Department of Finance on 14 April 2026.
- Main business operations:

Main business operations	Industry code
Securities and commodity contract brokerage. Details: - Securities brokerage; - Derivatives brokerage.	6612
Other financial service activities not elsewhere classified. Details: - Securities investment advisory; securities underwriting; - Derivatives investment advisory; - Securities depository, clearing and registration; - Online securities trading; - Securities sale proceeds advance; - Clearing and settlement of derivatives transactions.	6619
Other financial service activities not elsewhere classified (excluding insurance and social insurance): - Proprietary securities trading; - Proprietary derivatives trading.	6499



- Main products/services: Securities brokerage, securities investment advisory, proprietary trading, and securities underwriting.
- 8. Establishment and Operation License No. 116/GP-UBCK initially issued on 09 December 2013 and most recently amended under No. 43/GPĐC-UBCK dated 08 April 2026.

II. SECURITIES ISSUED

1. Name of securities: Shares of MB Securities Joint Stock Company
2. Type of securities: Ordinary shares
3. Par value: VND 10,000 per share
4. Number of securities offered/issued: 68,733,953 shares
5. Total capital/amount raised: VND 687,339,530,000, of which the amount allocated for projects (in case proceeds are used for project implementation): VND 0
6. Closing date of the offering/issuance: 13 November 2025

III. PLAN FOR USE OF PROCEEDS FROM THE OFFERING/ISSUANCE

1. Plan for use of proceeds:

The plan for use of proceeds from the offering was approved under Resolution No. 01/NQ-MBS-ĐHĐCĐ dated 15 April 2025 of the 2025 Annual General Meeting of Shareholders and Resolution No. 38/NQ-HĐQT-HĐQT dated 12 May 2025 of the Board of Directors of MBS:

No	Use of proceeds	Estimated investment amount (VND)	Expected utilization timeline
1.	Supplementing capital for proprietary trading and underwriting activities	150,000,000,000	From 2025, in accordance with the Company's plan
2.	Supplementing and providing capital for margin lending activities	537,375,570,000	From 2025, in accordance with the Company's plan
	Total	687.375.570.000	

- In case the actual proceeds from the rights offering to existing shareholders are insufficient to fully fund the purposes stated above, the priority order shall be as follows:
 - + Priority 1: Supplementing capital for proprietary trading and underwriting activities; followed by
 - + Priority 2: Supplementing and providing capital for margin lending activities.
- The General Meeting of Shareholders authorizes the Board of Directors to decide on adjustments to the allocation of proceeds among the approved purposes and/or to change the use of proceeds to align with actual conditions, ensuring compliance with applicable laws, and to report such adjustments to the nearest General Meeting of Shareholders.
- To ensure flexibility, efficiency in capital utilization, and to safeguard the interests of shareholders and the Company, the Company may deposit funds at banks and/or purchase

bank certificates of deposit during the period prior to using the funds for the approved purposes.

The actual proceeds from the offering amount to VND 687,339,530,000 (lower than the planned VND 687,375,570,000). Accordingly, the actual proceeds are allocated based on the priority order as follows:

No	Use of proceeds	Estimated investment amount (VND)	Expected utilization timeline
1.	Supplementing capital for proprietary trading and underwriting activities	150,000,000,000	From 2025, in accordance with the Company's plan
2.	Supplementing and providing capital for margin lending activities	537,339,530,000	From 2025, in accordance with the Company's plan
	Total	687,339,530,000	

2. Information on the progress of the issuer's project (in case the proceeds are used for project implementation): None (the offering does not have the purpose of funding a project).
3. Progress of use of proceeds from the offering/issuance:
 - Progress of use of proceeds up to the present time: The full amount raised from the offering has been fully disbursed in accordance with the approved use of proceeds.
 - Changes: None.
 - Reasons for changes: None.
4. Disclosure of the report on the use of proceeds from the offering/issuance:
 - Published on: MBS website, Vietnam Stock Exchange, Hanoi Stock Exchange, State Securities Commission.
 - From: 23 April 2026 to 29 April 2026. ✓



**MB SECURITIES JOINT STOCK
COMPANY**
LEGAL REPRESENTATIVE





PHAN PHUONG ANH